

# KHG

England & Wales - Charity number 1155184

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2014-01-06

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 37 Grasmere Street West  
Gateshead  
NE8 1TS

**Phone** 01914771598

## Activities

---

**Objects:** THE RELIEF OF POVERTY OF PEOPLE LIVING IN GATESHEAD

**Activities:** The relief of poverty for people living in Gateshead

## Classification

---

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

## Geography

---

- Gateshead

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£645,346	£424,909	£342,208	0
2023-12-31	£390,770	£357,046	-	-
2022-12-31	£365,884	£333,066	-	-
2021-12-31	£219,704	£215,416	-	-
2020-12-31	£161,407	£127,928	-	-

## Trustees

Name	Role	Appointed
<b>RABBI DAVID JACOB BOWDEN</b>	Chair	2013-11-27
ELOSOR LIEBERMAN		2015-07-23
Isaac Stroh		2022-05-01
JONATHAN KLAJN		2013-11-27

**KHG**

England & Wales - Charity number 1155184

---

# Accounts

---

**KHG**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**Registered Charity Number 1155184**

**ROSENTHAL & CO**  
**Chartered Accountants**  
**74 Whitehall Road**  
**Gateshead**  
**Tyne & Wear**  
**NE8 4ET**

**KHG**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the Board and Professional Advisors	<b>1</b>
Report of the Trustees	<b>2 to 4</b>
Independent Examiner's Report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 10</b>

**KHG**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered  
Charity number**

1155184

**Principal office**

37 Grasmere Street West  
Gateshead  
NE8 1TS

**Trustees**

D.BOWDEN  
J.KLAJN  
E.LIEBERMAN  
I.STROH

**Independent Examiner**

Rosenthal & Co.  
74 Whitehall Road  
Gateshead  
Tyne & Wear NE8 4ET

**Bankers**

LLOYDS BANK  
17 Ellison Walk  
Gateshead  
Tyne & Wear  
NE8 1BF

## **KHG**

### **TRUSTEES' ANNUAL REPORT**

**31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the trust during the period were as follows:

D.Bowden  
J.Klajn  
E.Lieberman  
I.Stroh

The Trust's day to day activities are administered by the trustees, as the Trust employs no staff. The trustees, who receive no remuneration for their services, are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees have the power to appoint further trustees by a simple majority voting system. A suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees are authorised to fill the vacancies arising through resignation or death of an existing trustee.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

KHG is constituted under a deed dated 30 December 2013 and registered as a charity 6 January 2014. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KHG**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**31 DECEMBER 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is for the relief of poverty of people living in Gateshead.

The charity makes regular appeals and utilises the funds raised in the furtherance of its stated objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Investment Policy**

The charity does not have any investments nor does it plan to undertake any investment activities in the foreseeable future.

**Grant making policy**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees have unrestricted power to apply trust funds towards these charitable objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity had an excess of income over expenditure. The details of the income and expenditure are shown in the Financial Statements.

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees consider the financial results for the period to be satisfactory.

**FUTURE DEVELOPMENTS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.

Approved by order of the board of trustees on 7 July 2025 and signed on its behalf by:



**D. Bowden**  
Trustee

**KHG**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the financial statements of the charity for the period ended 31 December 2024 set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Meir Rosenthal – Chartered Accountant

Independent Examiner

Rosenthal & Co. – Chartered Accountants

74 Whitehall Road

Gateshead

Tyne & Wear NE8 4ET

Date: 7 July 2025

**KHG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	<b>TOTAL FUNDS 31 DECEMBER</b>	
		<b>2024</b>	<b>2023</b>
		£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary Income	2	645346	390770
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations Paid	3	406243	331679
Other Resources Expended	5	18666	25367
<b>TOTAL RESOURCES EXPENDED</b>		<u>424909</u>	<u>357046</u>
<b>NET INCOMING RESOURCES</b>		220437	33724
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>121771</u>	<u>88047</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>342208</u>	<u>121771</u>

**KHG**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2024**

		<b>Unrestricted Funds</b>	
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>343408</u>	<u>122971</u>
<b>CURRENT ASSETS</b>		<u>343408</u>	<u>122971</u>
<b>CURRENT LIABILITIES</b>		<u>(1200)</u>	<u>(1200)</u>
<b>TOTAL ASSETS</b>		<u>342208</u>	<u>121771</u>
<b>FUNDS</b>			
Unrestricted Funds	7	<u>342208</u>	<u>121771</u>
<b>TOTAL FUNDS</b>		<u>342208</u>	<u>121771</u>

These financial statements were approved by the Board of Trustees on 7 July 2025 and were signed on its behalf by:



**D. Bowden**  
 TRUSTEE

The notes form part of these financial statements.

# KHG

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME	2024	2023
	£	£
Donations	<u>645346</u>	<u>390770</u>
3. CHARITABLE ACTIVITIES COSTS		
	Grant funding activities (see note 4)	
	£	£
Donations paid	<u>406243</u>	<u>331679</u>

**KHG**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. GRANTS PAYABLE**

	2024	2023
	£	£
Donations paid	<u>406243</u>	<u>331679</u>

A list of the material grants made by the charity during the year is available on application in writing to the trustees at the principal office.

**5. OTHER RESOURCES EXPENDED**

	Management	
	£	£
Fundraising costs	17466	24167
Accountancy and Independent Examiners Fees	<u>1200</u>	<u>1200</u>
	<u>18666</u>	<u>25367</u>

**6. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024.

**KHG**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. MOVEMENT IN FUNDS**

	As at 1/1/24	Net movement in funds	As at 31/12/24
<b>Unrestricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	<u>121771</u>	<u>220437</u>	<u>342208</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	645346	424909	220437
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>645346</u>	<u>424909</u>	<u>220437</u>

**KHG**

England & Wales - Charity number 1155184

---

# Accounts

---

**KHG**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

**Registered Charity Number 1155184**

**ROSENTHAL & CO**  
**Chartered Accountants**  
**74 Whitehall Road**  
**Gateshead**  
**Tyne & Wear**  
**NE8 4ET**

**KHG**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the Board and Professional Advisors	<b>1</b>
Report of the Trustees	<b>2 to 4</b>
Independent Examiner's Report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 10</b>

**KHG**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered  
Charity number**

1155184

**Principal office**

37 Grasmere Street West  
Gateshead  
NE8 1TS

**Trustees**

D.BOWDEN  
J.KLAJN  
E.LIEBERMAN  
I.STROH

**Independent Examiner**

Rosenthal & Co.  
74 Whitehall Road  
Gateshead  
Tyne & Wear NE8 4ET

**Bankers**

LLOYDS BANK  
17 Ellison Walk  
Gateshead  
Tyne & Wear  
NE8 1BF

## KHG

### TRUSTEES' ANNUAL REPORT

31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### THE TRUSTEES

The trustees who served the trust during the period were as follows:

D.Bowden  
J.Klajn  
E.Lieberman  
I.Stroh

The Trust's day to day activities are administered by the trustees, as the Trust employs no staff. The trustees, who receive no remuneration for their services, are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees have the power to appoint further trustees by a simple majority voting system. A suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees are authorised to fill the vacancies arising through resignation or death of an existing trustee.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

KHG is constituted under a deed dated 30 December 2013 and registered as a charity 6 January 2014. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KHG**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**31 DECEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is for the relief of poverty of people living in Gateshead.

The charity makes regular appeals and utilises the funds raised in the furtherance of its stated objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Investment Policy**

The charity does not have any investments nor does it plan to undertake any investment activities in the foreseeable future.

**Grant making policy**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees have unrestricted power to apply trust funds towards these charitable objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity had an excess of income over expenditure. The details of the income and expenditure are shown in the Financial Statements.

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees consider the financial results for the period to be satisfactory.

**FUTURE DEVELOPMENTS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.

Approved by order of the board of trustees on 7 July 2024 and signed on its behalf by:



**D. Bowden**  
Trustee

**KHG**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the financial statements of the charity for the period ended 31 December 2023 set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Meir Rosenthal – Chartered Accountant

Independent Examiner

Rosenthal & Co. – Chartered Accountants

74 Whitehall Road

Gateshead

Tyne & Wear NE8 4ET



Date: 7 July 2024

**KHG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>TOTAL FUNDS</b>	
		<b>31 DECEMBER</b>	
	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary Income	2	390770	365844
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations Paid	3	331679	323953
Other Resources Expended	5	25367	9113
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>357046</b>	<b>333066</b>
		<u>          </u>	<u>          </u>
<b>NET INCOMING RESOURCES</b>		<b>33724</b>	<b>32778</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>88047</b>	<b>55269</b>
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>121771</b>	<b>88047</b>
		<u>          </u>	<u>          </u>

**KHG**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	2022 £
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>122971</u>	<u>89247</u>
<b>CURRENT ASSETS</b>		<u>122971</u>	<u>89247</u>
<b>CURRENT LIABILITIES</b>		<u>(1200)</u>	<u>(1200)</u>
<b>TOTAL ASSETS</b>		<u>121771</u>	<u>88047</u>
<b>FUNDS</b>			
Unrestricted Funds	7	<u>121771</u>	<u>88047</u>
<b>TOTAL FUNDS</b>		<u>121771</u>	<u>88047</u>

These financial statements were approved by the Board of Trustees on 7 July 2024 and were signed on its behalf by:



**D. Bowden**  
 TRUSTEE

The notes form part of these financial statements.

# KHG

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. VOLUNTARY INCOME

2023

2022

Donations

£  
390770

£  
365844

### 3. CHARITABLE ACTIVITIES COSTS

Grant funding activities  
(see note 4)

Donations paid

£  
331679

£  
323953

**KHG**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. GRANTS PAYABLE**

	2023	2022
	£	£
Donations paid	<u>331679</u>	<u>323953</u>

A list of the material grants made by the charity during the year is available on application in writing to the trustees at the principal office.

**5. OTHER RESOURCES EXPENDED**

	<b>Management</b>	
	£	£
Fundraising costs	24167	7913
Accountancy and Independent Examiners Fees	<u>1200</u>	<u>1200</u>
	<u>25367</u>	<u>9113</u>

**6. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023.

KHG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7. MOVEMENT IN FUNDS

	As at 1/1/23	Net movement in funds	As at 31/12/23
Unrestricted funds	£	£	£
General Fund	<u>88047</u>	<u>33724</u>	<u>121771</u>

Net movement in funds included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	390770	357046	33724
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>390770</u>	<u>357046</u>	<u>33724</u>



**KHG**

England & Wales - Charity number 1155184

---

# Accounts

---

**KHG**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

**Registered Charity Number 1155184**

**ROSENTHAL & CO**  
**Chartered Accountants**  
**74 Whitehall Road**  
**Gateshead**  
**Tyne & Wear**  
**NE8 4ET**

**KHG**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the Board and Professional Advisors	<b>1</b>
Report of the Trustees	<b>2 to 4</b>
Independent Examiner's Report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 10</b>

**KHG**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered  
Charity number**

1155184

**Principal office**

37 Grasmere Street West  
Gateshead  
NE8 1TS

**Trustees**

D.BOWDEN  
J.KLAJN  
E.LIEBERMAN

**Independent Examiner**

Rosenthal & Co.  
74 Whitehall Road  
Gateshead  
Tyne & Wear NE8 4ET

**Bankers**

LLOYDS BANK  
17 Ellison Walk  
Gateshead  
Tyne & Wear  
NE8 1BF

## **KHG**

### **TRUSTEES' ANNUAL REPORT**

**31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the trust during the period were as follows:

D.Bowden

J.Klajn

E.Lieberman

The Trust's day to day activities are administered by the trustees, as the Trust employs no staff. The trustees, who receive no remuneration for their services, are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees have the power to appoint further trustees by a simple majority voting system. A suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees are authorised to fill the vacancies arising through resignation or death of an existing trustee.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

KHG is constituted under a deed dated 30 December 2013 and registered as a charity 6 January 2014. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KHG**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**31 DECEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is for the relief of poverty of people living in Gateshead.

The charity makes regular appeals and utilises the funds raised in the furtherance of its stated objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Investment Policy**

The charity does not have any investments nor does it plan to undertake any investment activities in the foreseeable future.

**Grant making policy**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees have unrestricted power to apply trust funds towards these charitable objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity had an excess of income over expenditure. The details of the income and expenditure are shown in the Financial Statements.

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees consider the financial results for the period to be satisfactory.

**FUTURE DEVELOPMENTS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER**

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.

Approved by order of the board of trustees on 13 July 2023 and signed on its behalf by:



**D. Bowden**  
Trustee

**KHG**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the financial statements of the charity for the period ended 31 December 2022 set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Meir Rosenthal – Chartered Accountant

Independent Examiner

Rosenthal & Co. – Chartered Accountants

106 High West Street

Gateshead

Tyne & Wear NE8 1NA



Date: 13 July 2023

**KHG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>TOTAL FUNDS</b>	
		<b>31 DECEMBER</b>	
	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary Income	2	365844	219704
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations Paid	3	323953	201702
Other Resources Expended	5	9113	13714
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>333066</b>	<b>215416</b>
		<u>          </u>	<u>          </u>
<b>NET INCOMING RESOURCES</b>		<b>32778</b>	<b>4288</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>55269</b>	<b>50981</b>
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>88047</b>	<b>55269</b>
		<u>          </u>	<u>          </u>

**KHG**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2022**

		<b>Unrestricted Funds</b>	
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>89247</u>	<u>56349</u>
<b>CURRENT ASSETS</b>		<u>89247</u>	<u>56349</u>
<b>CURRENT LIABILITIES</b>		<u>(1200)</u>	<u>(1080)</u>
<b>TOTAL ASSETS</b>		<u>88047</u>	<u>55269</u>
<b>FUNDS</b>			
Unrestricted Funds	7	<u>88047</u>	<u>55269</u>
<b>TOTAL FUNDS</b>		<u>88047</u>	<u>55269</u>

These financial statements were approved by the Board of Trustees on 13 July 2023 and were signed on its behalf by:



**D. Bowden**  
 TRUSTEE

The notes form part of these financial statements.

# KHG

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME	2022	2021
	£	£
Donations	<u>365844</u>	<u>219704</u>
3. CHARITABLE ACTIVITIES COSTS		
	<b>Grant funding activities</b>	
	<b>(see note 4)</b>	
	£	£
Donations paid	<u>323953</u>	<u>201702</u>

**KHG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. GRANTS PAYABLE**

	2022	2021
	£	£
Donations paid	<u>323953</u>	<u>201702</u>

A list of the material grants made by the charity during the year is available on application in writing to the trustees at the principal office.

**5. OTHER RESOURCES EXPENDED**

	Management	
	£	£
Fundraising costs	7913	12634
Accountancy and Independent Examiners Fees	<u>1200</u>	<u>1080</u>
	<u>9113</u>	<u>13714</u>

**6. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022.

**KHG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. MOVEMENT IN FUNDS**

	As at 1/1/22	Net movement in funds	As at 31/12/22
<b>Unrestricted funds</b>	£	£	£
General Fund	<u>55269</u>	<u>32778</u>	<u>88047</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	365844	333066	32778
	—————	—————	—————
<b>TOTAL FUNDS</b>	<u>365844</u>	<u>333066</u>	<u>32778</u>

**KHG**

England & Wales - Charity number 1155184

---

# Accounts

---

**KHG**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

**Registered Charity Number 1155184**

**ROSENTHAL & CO**  
**Chartered Accountants & Registered Auditors**  
**74 Whitehall Road**  
**Gateshead**  
**Tyne & Wear**  
**NE8 4ET**

**KHG**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the Board and Professional Advisors	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 to 10

**KHG**  
**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered  
Charity number**

1155184

**Principal office**

37 Grasmere Street West  
Gateshead  
NE8 1TS

**Trustees**

D.BOWDEN  
J.KLAJN  
E.LIEBERMAN

**Independent Examiner**

Rosenthal & Co.  
74 Whitehall Road  
Gateshead  
Tyne & Wear NE8 4ET

**Bankers**

LLOYDS BANK  
17 Ellison Walk  
Gateshead  
Tyne & Wear  
NE8 1BF

## KHG

### TRUSTEES' ANNUAL REPORT

31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### THE TRUSTEES

The trustees who served the trust during the period were as follows:

D.Bowden  
J.Klajn  
E.Lieberman

The Trust's day to day activities are administered by the trustees, as the Trust employs no staff. The trustees, who receive no remuneration for their services, are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees have the power to appoint further trustees by a simple majority voting system. A suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees are authorised to fill the vacancies arising through resignation or death of an existing trustee.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

KHG is constituted under a deed dated 30 December 2013 and registered as a charity 6 January 2014. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KHG**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**31 DECEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is for the relief of poverty of people living in Gateshead.

The charity makes regular appeals and utilises the funds raised in the furtherance of its stated objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Investment Policy**

The charity does not have any investments nor does it plan to undertake any investment activities in the foreseeable future.

**Grant making policy**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees have unrestricted power to apply trust funds towards these charitable objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity had an excess of income over expenditure. The details of the income and expenditure are shown in the Financial Statements.

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees consider the financial results for the period to be satisfactory.

**FUTURE DEVELOPMENTS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.

Approved by order of the board of trustees on 28 July 2022 and signed on its behalf by:



**D. Bowden**  
Trustee

**KHG**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the financial statements of the charity for the period ended 31 December 2021 set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Meir Rosenthal – Chartered Accountant

Independent Examiner

Rosenthal & Co. – Chartered Accountants

106 High West Street

Gateshead

Tyne & Wear NE8 1NA



Date: 28 July 2022

**KHG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>TOTAL FUNDS</b>	
		<b>31 DECEMBER</b>	
	Notes	2021	2020
		£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary Income	2	219704	161407
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations Paid	3	201702	116200
Other Resources Expended	5	13714	11728
<b>TOTAL RESOURCES EXPENDED</b>		<u>215416</u>	<u>127928</u>
<b>NET INCOMING RESOURCES</b>		4288	33479
<b>TOTAL FUNDS BROUGHT FORWARD</b>		50981	17502
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>55269</u>	<u>50981</u>

**KHG**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2020**

	Notes	Unrestricted Funds 2021 £	2020 £
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>56349</u>	<u>52061</u>
<b>CURRENT ASSETS</b>		<u>56349</u>	<u>52061</u>
<b>CURRENT LIABILITIES</b>		<u>(1080)</u>	<u>(1080)</u>
<b>TOTAL ASSETS</b>		<u>55269</u>	<u>50981</u>
<b>FUNDS</b>			
Unrestricted Funds	7	<u>55269</u>	<u>50981</u>
<b>TOTAL FUNDS</b>		<u>55269</u>	<u>50981</u>

These financial statements were approved by the Board of Trustees on the 28 July 2022 and were signed on its behalf by:

X  X  
**D. Bowden**  
 TRUSTEE

The notes form part of these financial statements.

**KHG**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

**2021**

**2020**

Donations

£  
219704

£  
161407

**3. CHARITABLE ACTIVITIES COSTS**

**Grant funding activities  
(see note 4)**

Donations paid

£  
201702

£  
116200

**KHG**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. GRANTS PAYABLE**

	2021	2020
	£	£
Donations paid	<u>201702</u>	<u>116200</u>

A list of the material grants made by the charity during the year is available on application in writing to the trustees at the principal office.

**5. OTHER RESOURCES EXPENDED**

	Management	
	£	£
Fundraising costs	12634	10648
Accountancy and Independent Examiners Fees	<u>1080</u>	<u>1080</u>
	<u>13714</u>	<u>11728</u>

**6. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021.

**KHG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. MOVEMENT IN FUNDS**

	As at 1/1/21	Net movement in funds	As at 31/12/21
<b>Unrestricted funds</b>	£	£	£
General Fund	<u>50981</u>	<u>4288</u>	<u>55269</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	219704	215416	4288
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>219704</u>	<u>215416</u>	<u>4288</u>

**KHG**

England & Wales - Charity number 1155184

---

# Accounts

---

**KHG**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

**Registered Charity Number 1155184**

**ROSENTHAL & CO**  
**Chartered Accountants & Registered Auditors**  
**106 High West Street**  
**Gateshead**  
**Tyne & Wear**  
**NE8 1NA**

**KHG**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the Board and Professional Advisors	<b>1</b>
Report of the Trustees	<b>2 to 4</b>
Independent Examiner's Report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 10</b>

**KHG**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered  
Charity number**

1155184

**Principal office**

37 Grasmere Street West  
Gateshead  
NE8 1TS

**Trustees**

D.BOWDEN  
J.KLAJN  
E.LIEBERMAN

**Independent Examiner**

Rosenthal & Co.  
106 High West Street  
Gateshead  
Tyne & Wear NE8 1NA

**Bankers**

LLOYDS BANK  
17 Ellison Walk  
Gateshead  
Tyne & Wear  
NE8 1BF

**KHG**  
**TRUSTEES' ANNUAL REPORT**  
**31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the trust during the period were as follows:

D.Bowden  
J.Klajn  
E.Lieberman

The Trust's day to day activities are administered by the trustees, as the Trust employs no staff. The trustees, who receive no remuneration for their services, are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees have the power to appoint further trustees by a simple majority voting system. A suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees are authorised to fill the vacancies arising through resignation or death of an existing trustee.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

KHG is constituted under a deed dated 30 December 2013 and registered as a charity 6 January 2014. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KHG**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**31 DECEMBER 2020**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is for the relief of poverty of people living in Gateshead.

The charity makes regular appeals and utilises the funds raised in the furtherance of its stated objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Investment Policy**

The charity does not have any investments nor does it plan to undertake any investment activities in the foreseeable future.

**Grant making policy**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees have unrestricted power to apply trust funds towards these charitable objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity had an excess of expenditure over income. The details of the income and expenditure are shown in the Financial Statements.

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees consider the financial results for the period to be satisfactory.

**FUTURE DEVELOPMENTS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.

Approved by order of the board of trustees on 3 August 2021 and signed on its behalf by:



**D. Bowden**  
Trustee

**KHG**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the financial statements of the charity for the period ended 31 December 2020 set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

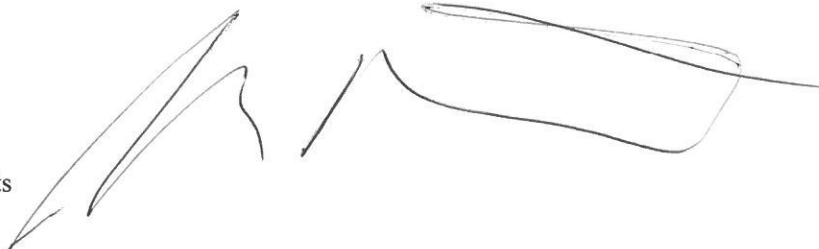
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Meir Rosenthal – Chartered Accountant  
Independent Examiner  
Rosenthal & Co. – Chartered Accountants  
106 High West Street  
Gateshead  
Tyne & Wear NE8 1NA



Date: 3 August 2021



**KHG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		<b>TOTAL FUNDS</b>	
		<b>31 DECEMBER</b>	
	Notes	2020	2019
		£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary Income	2	161407	70361
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations Paid	3	116200	86859
<b>Other Resources Expended</b>	5	11728	572
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>127928</b>	<b>87431</b>
		<u>          </u>	<u>          </u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>33479</b>	<b>(17070)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>17502</b>	<b>34572</b>
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>50981</b>	<b>17502</b>
		<u>          </u>	<u>          </u>

**KHG**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2019**

		<b>Unrestricted Funds</b>	
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>52061</u>	<u>17502</u>
<b>CURRENT ASSETS</b>		<u>52061</u>	<u>17502</u>
<b>CURRENT LIABILITIES</b>		<u>(1080)</u>	<u>( - )</u>
<b>TOTAL ASSETS</b>		<u>50981</u>	<u>17502</u>
<b>FUNDS</b>			
Unrestricted Funds	7	<u>50981</u>	<u>17502</u>
<b>TOTAL FUNDS</b>		<u>50981</u>	<u>17502</u>

These financial statements were approved by the Board of Trustees on the 3 August 2021 and were signed on its behalf by:


  
**D.Bowden**  
 TRUSTEE

The notes form part of these financial statements.

# KHG

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME	2020	2019
	£	£
Donations	<u>161407</u>	<u>70361</u>
3. CHARITABLE ACTIVITIES COSTS		
	Grant funding activities (see note 4)	
	£	£
Donations paid	<u>116200</u>	<u>86859</u>

# KHG

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4. GRANTS PAYABLE

	2020	2019
	£	£
Donations paid	<u>116200</u>	<u>86859</u> -

A list of the material grants made by the charity during the year is available on application in writing to the trustees at the principal office.

### 5. OTHER RESOURCES EXPENDED

	Management	
	£	£
Fundraising costs	10648	572
Accountancy and Independent Examiners Fees	<u>1080</u>	<u>-</u>
	<u>11728</u>	<u>572</u>

### 6. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

**KHG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. MOVEMENT IN FUNDS**

	As at 1/1/20	Net movement in funds	As at 31/12/20
<b>Unrestricted funds</b>	£	£	£
General Fund	<u>17502</u>	<u>33479</u>	<u>50981</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	161407	127928	33479
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>161407</u>	<u>127928</u>	<u>33479</u>