

TETHERDOWN CHARITABLE TRUST

Report of the trustees

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Trustees' report and unaudited Financial Statements for the Year ended 31 March 2021

The trustees of Tetherdown Charitable Trust have pleasure in presenting to you the report and financial statements for the year ended 31 March 2021.

Charitable purposes

The objects of the Trust are to provide financial assistance to the needy and to promote the welfare of the community in the area of the Trust.

The Trust has been established for the purpose of providing financial assistance to the needy and to promote the welfare of the community in the area of the Trust.

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Statement of financial activities

The statement of financial activities shows the financial performance of the Trust for the year ended 31 March 2021. It shows the income and expenditure of the Trust and the resulting surplus or deficit.

Registered number: 1155180

The trustees of Tetherdown Charitable Trust have pleasure in presenting to you the report and financial statements for the year ended 31 March 2021.

Balance sheet

The balance sheet shows the financial position of the Trust at the end of the year ended 31 March 2021.

TETHERDOWN CHARITABLE TRUST

Year ended 31 March 2021

TETHERDOWN CHARITABLE TRUST

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Trustees' report and unaudited financial statements for the year ended 31 March 2021

Registered number: 1155180

Year ended 31 March 2021

Trustees' report

The trustees present their report and the financial statements of Tetherdown Charitable Trust ("the Charity") for the year ended 31 March 2021.

Structure, governance and management

The Charity was registered as a Charitable Incorporated Organisation by the Charity Commission for England and Wales on 6 January 2014.

The trustees at the date of this report were Mrs R Silverman, Mr J Morgan, Mr M Rose and Mrs H Style. All held office throughout the year ended 31 March 2021.

Mr A Turner stepped down in August 2020 and Mrs D Cohen was elected a trustee in his place.

Objects and activities

The principal objectives of the Charity, as set out in its constitution (which was amended with effect from 15 January 2016) are:

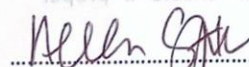
- 1) To relieve and prevent poverty generally and to support and make grants to poor and needy people living in Muswell Hill and the surrounding area and current and former members of the Muswell Hill Synagogue, irrespective of where they live.
- 2) To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

During the period covered by this report, the Charity made 1 grant totalling £2500 out of its Tzedakah fund to assist individuals in hardship as a result of the Covid 19 pandemic.

Policy on reserves

The trustees intend to maintain the charity's funds at approximately the same levels from year to year, limiting grants made broadly to the incoming resources for the year less any incidental expenses. However, in appropriate circumstances, the trustees may make larger grants.

This report was approved by the trustees on 6 July 2021 and signed on their behalf by


Helen Style - Trustee

Anthony Soper BSc (econ) FCA
Chartered Accountant
34 Beach Drive
London N2 8NY

Independent examiner's report to the trustees

I report on the financial statements of Tetherdown Charitable Trust ("the Charity") for the year ended 31 March 2021, which are set out on pages 4 to 7.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an independent examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees, as a body, for my examination or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this period – under section 145 of the Charities Act 2011 ("the Act") – and that an independent examination is needed. It is my responsibility to examine the financial statements – under section 145(1)(a) of the Act; to follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statement and seeking explanation from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements represent a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Act; and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Anthony Sober BSc (Econ) FCA
Chartered Accountant
34 Beech Drive
London N2 9NY

Date: 24/6/21

TETHERDOWN CHARITABLE TRUST

Year ended 31 March 2021

Statement of financial activities

For the year ended 31 March 2021

| | Note | General fund (unrestricted) | Tzedakah fund (restricted) | Total 2021 | Total 2020 |
|------------------------------------|------|--------------------------------|-------------------------------|---------------|---------------|
| Income | | | | | |
| Generated funds | | | | | |
| Donations and Grants | 2 | - | 116 | 116 | 880 |
| Investment income | 3 | 49 | 11 | 60 | 130 |
| Total income | | 49 | 127 | 176 | 1010 |
| Expenditure | | | | | |
| Charitable activities | | | | | |
| Grants payable | 4 | - | (2500) | (2500) | (291) |
| Expenses, charges | 5 | (69) | | (69) | (60) |
| Total expenditure | | (69) | (2500) | (2569) | (351) |
| Net income | | (20) | (2373) | (2393) | 659 |
| Reconciliation of funds | | | | | |
| Net Income | | (20) | (2373) | (2393) | 659 |
| Total funds brought forward | | 47,548 | 10,330 | 57,878 | 57,219 |
| Total funds carried forward | | 47,528 | 7,957 | 55,485 | 57,878 |

TETHERDOWN CHARITABLE TRUST

Year ended 31 March 2021

Balance sheet

As at 31 March 2021

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| Current assets | | |
| Cash at bank and deposits | 55,485 | 57,878 |
| Creditors: amounts payable within one year | | |
| Commitments to make grants | - | - |
| Net current assets | 55,485 | 57,878 |
| Net assets | 55,485 | 57,878 |
| Representing | | |
| The funds of the charity | | |
| Unrestricted income fund: | | |
| General fund | 47,528 | 47,548 |
| Restricted income fund: | | |
| Tzedakah fund | 7,957 | 10,330 |
| | 55,485 | 57,878 |

The Notes on pages 6 and 7 form part of these financial statements.

These financial statements were approved by the Trustees on

Helen Style - Trustee

Notes to the Financial Statements

1. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 and regulations made under the Charities Act 1993. A summary of the more important accounting policies is set out below.

- Incoming resources are recognised in the financial statements for the period in which they are received.
- Grants payable are recognised when an irrevocable commitment has been entered into by the Charity even if not all the conditions had been met by the recipient of the grant by the end of the accounting period.
- Support costs are allocated to the costs of activities having regard to the nature of the costs incurred.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor a significant risk that uncertainty over estimates made for the purpose of these financial statements may cause a material adjustment to the carrying value of assets and liabilities.

The Charity is a public benefit entity.

| | 2021 | 2020 |
|--|--------|-------|
| | £ | £ |
| 2. Donations and grants | | |
| Donations received | 116 | 880 |
| 3. Investment income | | |
| Bank interest | 60 | 130 |
| 4. Grants payable | | |
| To Muswell Hill Synagogue from the General fund | - | - |
| To other charities, charitable organisations, from the General fund: | | |
| To individuals from the General fund | - | - |
| To individuals from the Tzedakah fund | (2500) | (291) |
| | (2500) | (291) |
| 5. Expenses | | |
| Bank charges | (69) | (60) |

TETHERDOWN CHARITABLE TRUST

Year ended 31 March 2021

6. Assets

Cash at Bank was £55485 at 31 March 2021.

7. The charity has no employees. The trustees received no remuneration or reimbursement of expenses.
8. The General fund may be used without restriction to further the charity's objectives.

The Tzedakah fund is subject to the restricted purpose of supporting and making grants to poor and needy people living in Muswell Hill and the surrounding area and current and former members of Muswell Hill Synagogue irrespective of where they live.

- Support costs are allocated to the costs of activities having regard to the nature of the costs incurred.
- The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor a significant risk that uncertainty over estimates made for the purpose of these financial statements may cause a material adjustment to the carrying values of assets and liabilities.

The Charity is a public benefit entity.

| | 2020 | 2021 |
|---|--------|--------|
| 1. Donations and grants | | |
| Donations received | 800 | 116 |
| 2. Investment income | | |
| Bank interest | 130 | 80 |
| 3. Grants payable | | |
| To Muswell Hill Synagogue from the General fund | | |
| To other charities, charitable organisations, from the General fund | | |
| To individuals from the General fund | | |
| To individuals from the Tzedakah fund | (2500) | (2500) |
| | (2500) | (2500) |
| 4. Expenses | | |
| Bank charges | (60) | (60) |