

Registered Charity number
1155178

Peculiar Peoples Ministries Limited

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 November 2023

Peculiar Peoples Ministries Limited

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Peculiar Peoples Ministries Limited
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Trustees

Chairman	Ndubuisi Eze
Secretary	Rita Eze
Treasurer	Bobby Ugochukwu Nkem-Ike

Registration number 08313763

Charity Number 1155178

Charity Address 88 Hadgemans Road,
Dagenham
RM9 6HD

Bankers NatWest Bank
135 Bishopsgate
EC2M 3UR

Peculiar Peoples Ministries Limited

Report of the Trustees for the year ended 30 November 2019

The Trustees present their Report and the Financial Statements for the year ended 30 November 2019.

The Trustees confirm that the annual Report and Financial Statement of the charity comply with the companies House Acts 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year end the position at 30 November 2016 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its ministry obligations.

Name, registered office and constitution of the charity

The full name of the charity is Peculiar People Ministry Limited

The legal registration details are:-

Date of incorporation: 30/11/2012

Company Registration number 08313763

The Registered Office is 88 Hadgemans Road, Dagenham. RM9 6HD

Charity Registration Number 1155178

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The principal objectives are the propagation of the gospel, the advancement of the Christian faith and the relief of poverty. Each year the trustee review, the objectives and activities to ensure they reflect the charity aims. In carrying out the review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the benefit of all.

Volunteers

During the year, we had the support of over 10 active volunteers contributing many hours supporting administration, management, finance and member's follow-up, outreaches, visiting the homeless etc. Several fiftys of other volunteer contributed towards evangelism effective running of the church services and to various church events.

Statement of Public Benefit

The charity has continued to build on the primary objectives of changing and imparting in London and other parts of the United Kingdom.

Our weekly meetings and the feedback from individuals confirmed that their life have been changed greatly and they now live a better life with their faith in God and his word to make a living and they are now a blessing to others in their various communities. The charity exists for the Public Benefits and opens her services and activities to all.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document and constitutes a limited company by guarantee, as defined by the Companies Act 2006.

Peculiar People Ministry Limited is a charitable company limited by guarantee, governed by memorandum & Articles of Association. The operations of PPM are determined by a governing body of unpaid members, acting as trustees. The resident pastor serves as the Chief Executive Officer responsible to the governing body for the overall management of the church and for ensuring that all policies are carried.

The Charity is constituted under a Memorandum of Association dated 30 November 2012 and is a registered charity number 1155179

Methods adopted for the recruitment and appointment of new trustees.

Trustees are appointed by the board of trustees using basic skills survey method. Due consideration is given to what is needed to make the board as effective as can be. Also care is taken to ensure the Board has the right

mix of skills and experience to discharge its duties and ensure effective governance and management.

The policies and procedures adopted for the induction and training of trustees.

A trustee induction is organised for new trustees to familiarise them with the Memorandum & Articles of Association; their legal obligations, roles and responsibilities under Charity Commission and Companies laws, PPM risk management process as well as policies and procedures. Continuous formal training is also organised for the trustees to equip them with the knowledge and required skills for their roles. The trustees are also made aware of the sources of information, and guidance on the best practice to enable them to be effective in their role.

Achievements and Performance

The charity carried out numerous activities in the year in accordance with its objects and plans for the year. These includes Christian outreaches, training, meeting three times a week for bible studies, concert. The youths are engaged with various activities like drama, debates, training on musical instruments, music concerts etc. The charity carried out distribution of clothings and food in the locality of Stratford, Romford and Dagenham.

Risk Management

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and reviews them at least twice a year. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken - this is captured in our Risk Management Policy.

Policies on reserves

The trustees considered that, given the nature of the charity as a church is funded by the voluntary weekly donations of its members which is made of the tithes and offerings, the risk of there being a sudden and total cessation of income to be extremely remote. The trustees are however mindful of the fact that the charity needs to pay its bills as they fall due. With this in mind, the trustees have calculated that the core expenses of the charity is principally the rent and contractors who play the musical instruments. This equates about £2,500 per month. They have therefore, plan to ensure that there will be always at least £10,000. of unrestricted income in the charity bank accounts, equivalent to the core cost for four months to meet such expenses.

Transaction and Financial position.

The Financial Statements have been prepared implementing the 2005 Revision of the Statement of Recommended practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

For the year ended 30 November 2023 the Statement of Financial Activities shows total incoming resources of £313,922 (2022: £162,940). This was spent mainly on charitable activities and total expenditure amounted to £147,070 (2022: £104,031). We closed the year with a net incoming resources of £194,184 (2022: £58,909).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the charity during the year ended 30 November 2023 were:

1. Ndubuisi Eze
2. Rita Ezech
3. Bobby Ugochukwu Nkem-Ike

These are the trustees of the charity, and their responsibilities includes all the responsibilities of the directors under the Companies Acts and of the trustees under the Charities Acts. The trustees are all members of the charity.

Responsibilities and basis of preparation of the report

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies

Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there is no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees

-*Ndubuisi Eze*

Mr Ndubuisi Eze (Chairman)

Date:--29/10/2021

Peculiar Peoples Ministries Limited
Reports and Financial Statements
Trustees Report for the year ended 30 November 2023

I report on the financial statement of the charity on 4 to 8 for the year ended 30 November 2023 which have been prepared in accordance with the Charities Acts 2011 (the Acts) and with the Financial Reporting Standard for smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2015 as modified in June 2008. (The SORP) under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AND EXAMINER

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set in the Statement of Trustees' responsibilities on pages 2.

The trustees are satisfied that the audit requirement of section 144(1) of the Act does not apply and the accounts do not require an audit in accordance with part 16 of the Companies Act 2006 and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustee have elected that the financial statements

Having satisfied myself that the charity is not subject to audit under company law, or otherwise and is eligible for independence examination, it is my responsibility to:-

- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Acts; and;
- c) to state whether particular matter have come to my attention.

BASIS OF OPINION AND SCOPE OF WORK UNDERTAKEN

I conducted my examination in accordance with the General Directions given by the Charity Commission for England & Wales setting out the duties of an independence examiner issued by the Charity Commission under section 145(5)(b) of the Act) in relation to the conducting of an independence examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statement presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statement comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit test or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

I have planned and performed my examination so as to satisfy myself that the objectives of the independence examination are achieved and before finalising the report I obtain written assurance from the trustees of all material matters.

Independence Examiner's statement, report and opinion

Subject to the limitation upon the scope of my work as detailed above, in accordance with my examination, I can confirm that:

- 1.) In accordance with the Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

Peculiar Peoples Ministries Limited
Reports and Financial Statements
Trustees Report for the year ended 30 November 2023

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirement

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statement which accords with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statement be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice- Accounting and Reporting by Charities have not been met, or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Sylvester Omhenaka FCCA

Sylver Star Consulting
Chartered Certified Accountants
35 Danson Road
Bexleyheath
DA6 8HA

Peculiar Peoples Ministries Limited

**Statement of Financial Activities
For the year ended 30 November 2023**

		Unrestricted	Restricted	2023	2022
	Notes	£	£	Total Fund	Total Fund
		£		£	£
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	313,922	-	313,922	162,940
Bank interest received		-	-	-	-
Total Income Resources		313,922	-	313,922	162,940
Resources Expended					
Support costs of activities in furtherance of the charity's objects	5.2	88,042	-	88,042	51,821
Management & Administration of Charity	5.3	40,409	-	40,409	53,356
Total Income expended		128,451	-	128,451	105,177
Net incoming/(outgoing) resources		185,471	-	185,471	57,763
Net Movements in Funds		185,471	-	185,471	57,763
Total funds brought forward		261,488	-	261,488	261,488
Total funds carried forward		446,959	-	446,959	319,251

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derive from continuing activities.

The notes on pages 6 to 7 form part of these accounts.

Peculiar Peoples Ministries Limited
Balance Sheet
as at 30 November 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	7,544	9,430
Current assets			
Cash at bank and in hand		482,940	301,592
Creditors: amounts falling due within one year	3	12,506	(18,515)
		<hr/> 470,434	<hr/> 283,077
Total assets less current liabilities		<hr/> 477,978	<hr/> 292,507
Creditors: amounts falling due after more than one year	5	(31,039)	(31,039)
Total Assets		<hr/> 446,939	<hr/> 261,468
Capital and Reserves			
Unrestricted Funds	4	446,939	261,468
Restricted and Unrestricted Funds carried forward		<hr/> 446,939	<hr/> 261,468

Signed on behalf of the trustees

Ndubisieze

Mr Ndubuisi Eze (Chairman)

Date: 15/11/2024

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historic cost convention and in accordance with the Companies Acts 2006, the charity Acts 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. Charities SORP FRS (102)

Incoming Resources

Voluntary income is received by the way of members commitment via donations as christians in the form of tithes and offering. Donations received is included in full in the financial statements in the year for which they are received

Resources Expended

Resources expended are accounted in the period in which they are incurred. Resources expended includes attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received for the object of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted Funds are to be used for specific purposes as laid down by the donor.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings

20% Straight line

2 Tangible fixed assets

		Plant and machinery etc £	Total £
Cost			
At 1 December 2022		22,461	22,461
Improvement			
At 30 November 2023		<u>22,461</u>	<u>22,461</u>
Depreciation			
At 1 December 2022		13,031	13,031
Depreciation for the year		1,886	1,886
At 30 November 2023		<u>14,917</u>	<u>14,917</u>
Net book value			
At 30 November 2023		<u>7,544</u>	<u>7,544</u>
At 30 November 2022		<u>9,430</u>	<u>9,430</u>

Peculiar Peoples Ministries Limited

Notes to the accounts (continued)

For the year ended 30 November 2022

	Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	£	£	£	£
5.0 INCOMING RESOURCES				
Tithes, offering and thanksgiving	313,922	-	313,922	162,940
Bank interest received	-	-	-	-
Total Incoming Resources	313,922	-	313,922	162,940
5.2 RESOURCES EXPENDED				
Support costs of activities in furtherance of the Charity's objects:				
Pastoral salaries/ allowances	12,000		12,000	12,000
Honorarium	16,172		16,172	15,500
Musical & public address equipments	-		-	-
Evangelism	2,952		2,952	6,871
Donations and Tithe	6,450		6,450	6,782
Members' welfare and training	50,468		50,468	10,668
	88,042	-	88,042	51,821
5.3 Management and Administration of Charity:				
Travelling and subsistence	1,925		1,925	3,382
Rent & rates	28,910		28,910	28,383
Printing, postage & stationery	1,138		1,138	2,203
Telephone	1,554		1,554	2,152
Light and heat	2,520		2,520	4,975
Accountancy fees	2,160		2,160	2,160
Insurance	-		-	1,438
Musical & pulic address equipments				3,795
Repairs & maintenance	-		-	1,365
Bank charges	316		316	-
Interest expense	-		-	1,146
Depreciation charge	1,886		1,886	2,357
	40,409	-	40,409	53,356

Peculiar Peoples Ministries Limited
Schedule to the Profit and Loss Account

	2023	2022
	£	£
Sales		
Tithes, offerings & thanksgiving	<u>313,922</u>	<u>162,940</u>
Administrative expenses		
Employee costs:		
Pastor's office expense/allowance	12,000	12,000
Honorarium	16,172	15,500
Members' training and welfare	50,468	10,668
Travel and subsistence	1,925	3,382
Evangelism	2,952	6,871
	<u>83,517</u>	<u>48,421</u>
Premises costs:		
Rent & Rates	28,000	28,383
Water Rates	910	-
Light and heat	2,520	4,975
	<u>31,430</u>	<u>33,358</u>
General administrative expenses:		
Telephone and fax	1,554	2,152
Stationery, books and printing	1,138	2,203
Donations and welfare	6,450	6,782
Bank charges	316	-
Insurance	-	1,438
Equipment expensed	-	3,795
Repairs and maintenance	-	1,365
Depreciation	1,886	2,357
	<u>11,344</u>	<u>20,092</u>
Legal and professional costs:		
Accountancy fees	2,160	2,160
	<u>2,160</u>	<u>2,160</u>
	<u>128,451</u>	<u>104,031</u>