

Registered Charity number  
1155178

**Peculiar Peoples Ministries Limited**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**30 November 2020**

## **Peculiar Peoples Ministries Limited**

### **Contents**

	Page
Legal and Administrative information	1
Report of the Trustees	2
Independent Auditors' Report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the Financial Statements	6 - 8

**Peculiar Peoples Ministries Limited**  
**Information Page**

**Trustees**

Chairman	Ndubuisi Eze
Secretary	Rita Eze
Treasurer	Bobby Ugochukwu Nkem-Ike

Registration number 08313763

**Charity Number** 1155178

**Charity Address** 88 Hadgemans Road,  
Dagenham  
RM9 6HD

**Bankers** NatWest Bank  
135 Bishopsgate  
EC2M 3UR

## **Peculiar Peoples Ministries Limited**

### **Report of the Trustees for the year ended 30 November 2020**

The Trustees present their Report and the Financial Statements for the year ended 30 November 2020.

The Trustees confirm that the annual Report and Financial Statement of the charity comply with the companies House Acts 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 November 2020 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its ministry obligations.

#### **Name, registered office and constitution of the charity**

The full name of the charity is Peculiar People Ministry Limited

The legal registration details are:-

Date of incorporation: 30/11/2012

Company Registration number 08313763

The Registered Office is 88 Hadgemans Road, Dagenham. RM9 6HD

Charity Registration Number 1155178

#### **Objectives and Activities of the Charity**

##### **A summary of the objects of the charity as set out in its governing document.**

The principal objectives are the propagation of the gospel, the advancement of the Christian faith and the relief of poverty. Each year the trustee review, the objectives and activities to ensure they reflect the charity aims.

In carrying out the review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the benefit of all.

#### **Volunteers**

During the year, we had the support of over 10 active volunteers contributing many hours supporting administration, management, finance and member's follow-up, outreaches, visiting the homeless etc. Several hundreds of other volunteers, contributed towards evangelism effective running of the church services and to various church events.

#### **Statement of Public Benefit**

The charity has continued to build on the primary objectives of changing and imparting in London and other parts of the United Kingdom.

Our weekly meetings and the feedback from individuals confirmed that their life have been changed greatly and they now live a better life with their faith in God and his word to make a living and they are now a blessing to others in their various communities. The charity exists for the Public Benefits and opens her services and activities to all.

#### **Structure, Governance and Management**

##### **Governing Document**

The Charity is controlled by its governing document and constitutes a limited company by guarantee, as defined by the Companies Act 2006.

Peculiar People Ministry Limited is a charitable company limited by guarantee, governed by memorandum & Articles of Association. The operations of PPM are determined by a governing body of unpaid members, acting as trustees. The resident pastor serves as the Chief Executive Officer responsible to the governing body for the overall management of the church and for ensuring that all policies are carried.

The Charity is constituted under a Memorandum of Association dated 30 November 2012 and is a registered charity number 1155179

##### **Methods adopted for the recruitment and appointment of new trustees.**

Trustees are appointed by the board of trustees using basic skills survey method. Due consideration is given to what is needed to make the board as effective as can be. Also care is taken to ensure the Board has the right

mix of skills and experience to discharge its duties and ensure effective governance and management.

### **The policies and procedures adopted for the induction and training of trustees.**

A trustee induction is organised for new trustees to familiarise them with the Memorandum & Articles of Association; their legal obligations, roles and responsibilities under Charity Commission and Companies laws, PPM risk management process as well as policies and procedures. Continuous formal training is also organised for the trustees to equip them with the knowledge and required skills for their roles. The trustees are also made aware of the sources of information, and guidance on the best practice to enable them to be effective in their role.

### **Achievements and Performance**

The charity carried out numerous activities in the year in accordance with its objects and plans for the year. These includes Christian outreaches, training, meeting three times a week for bible studies, concert. The youths are engaged with various activities like drama, debates, training on musical instruments, music concerts etc. The charity carried out distribution of clothings and food in the locality of Stratford, Romford and Dagenham.

### **Risk Management**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and reviews them at least twice a year. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken - this is captured in our Risk Management Policy.

### **Policies on reserves**

The trustees considered that, given the nature of the charity as a church is funded by the voluntary weekly donations of its members which is made of the tithes and offerings, the risk of there being a sudden and total cessation of income to be extremely remote. The trustees are however mindful of the fact that the charity needs to pay its bills as they fall due. With this in mind, the trustees have calculated that the core expenses of the charity is principally the rent and contractors who play the musical instruments. This equates about £2,500 per month. They have therefore, plan to ensure that there will be always at least £10,000. of unrestricted income in the charity bank accounts, equivalent to the core cost for four months to meet such expenses.

Transaction and Financial position.

The Financial Statements have been prepared implementing the 2005 Revision of the Statement of Recommended practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

For the year ended 30 November 2020 the Statement of Financial Activities shows total incoming resources of £55,300 (2019: £251,746). This was spent mainly on charitable activities and total expenditure amounted to £147,070 (2019: £167,087). We closed the year with a net incoming resources of £-91,770 (2018: £48,389). The total Deficit of £-91,770 was financed from the reserves.

### **Share Capital**

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the charity during the year ended 30 November 2020 were:

1. Ndubuisi Eze
2. Rita Ezech
3. Bobby Ugochukwu Nkem-Ike

These are the trustees of the charity, and their responsibilities includes all the responsibilities of the directors under the Companies Acts and of the trustees under the Charities Acts. The trustees are all members of the charity.

### **Responsibilities and basis of preparation of the report**

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies

Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there is no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees

~~-Ndubuisi Eze~~

Mr Ndubuisi Eze (Chairman)

Date:--29/10/2021

**Peculiar Peoples Ministries Limited**  
**Reports and Financial Statements**  
**Trustees Report for the year ended 30 November 2020**

I report on the financial statement of the charity on 4 to 8 for the year ended 30 November 2020 which have been prepared in accordance with the Charities Acts 2011 (the Acts) and with the Financial Reporting Standard for smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2015 as modified in June 2008. (The SORP) under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AND EXAMINER**

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set in the Statement of Trustees' responsibilities on pages 2.

The trustees are satisfied that the audit requirement of section 144(1) of the Act does not apply and the accounts do not require an audit in accordance with part 16 of the Companies Act 2006 and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustee have elected that the financial statements

Having satisfied myself that the charity is not subject to audit under company law, or otherwise and is eligible for independence examination, it is my responsibility to:-

- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Acts; and;
- c) to state whether particular matter have come to my attention.

**BASIS OF OPINION AND SCOPE OF WORK UNDERTAKEN**

I conducted my examination in accordance with the General Directions given by the Charity Commission for England & Wales setting out the duties of an independence examiner issued by the Charity Commission under section 145(5)(b) of the Act) in relation to the conducting of an independence examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statement presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statement comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit test or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

I have planned and performed my examination so as to satisfy myself that the objectives of the independence examination are achieved and before finalising the report I obtain written assurance from the trustees of all material matters.

**Independence Examiner's statement, report and opinion**

Subject to the limitation upon the scope of my work as detailed above, in accordance with my examination, I can confirm that:

- 1.) In accordance with the Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

**Peculiar Peoples Ministries Limited**  
**Reports and Financial Statements**  
**Trustees Report for the year ended 30 November 2020**

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirement

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statement which accords with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statement be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice- Accounting and Reporting by Charities have not been met, or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Sylvester Omeaka FCCA

Sylver Star Consulting  
Chartered Certified Accountants  
30 Poppy Close  
Belvedere  
DA17 6GN



**Peculiar Peoples Ministries Limited**

**Statement of Financial Activities  
For the year ended 30 November 2020**

		Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>					
Tithes, offerings and thanksgiving	5.1	55,300	-	55,300	215,476
Bank interest received		-	-	-	-
<b>Total Income Resources</b>		<u>55,300</u>	<u>-</u>	<u>55,300</u>	<u>215,476</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	5.2	99,864	-	99,864	112,509
Management & Administration of Charity	5.3	47,206	-	47,206	54,578
<b>Total Income expended</b>		<u>147,070</u>	<u>-</u>	<u>147,070</u>	<u>167,087</u>
<b>Net incoming/(outgoing) resources</b>		<u>(91,770)</u>	<u>-</u>	<u>(91,770)</u>	<u>48,389</u>
<b>Net Movements in Funds</b>		<u>(91,770)</u>	<u>-</u>	<u>(91,770)</u>	<u>48,389</u>
<b>Total funds brought forward</b>		<u>317,925</u>	<u>-</u>	<u>317,925</u>	<u>269,536</u>
<b>Total funds carried forward</b>		<u>226,155</u>	<u>-</u>	<u>226,155</u>	<u>317,925</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derive from continuing activities.

The notes on pages 6 to 7 form part of these accounts.

**Peculiar Peoples Ministries Limited**  
**Balance Sheet**  
**as at 30 November 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	2	14,734	18,418
<b>Current assets</b>			
Cash at bank and in hand		226,155	317,928
<b>Creditors: amounts falling due within one year</b>	3	2,785	4,682
		<hr/> 223,370	<hr/> 313,246
<b>Total Assets</b>		<hr/> 238,104	<hr/> 331,664
 <b>Capital and Reserves</b>			
Unrestricted Funds	4	238,104	331,664
<b>Restricted and Unrestricted Funds carried forward</b>		<hr/> 238,104	<hr/> 331,664

Signed on behalf of the trustees

*Ndubuisi Eze*

Mr Ndubuisi Eze (Chairman)

Date: 29/10/2021

# Peculiar Peoples Ministries Limited

## 1 Accounting policies

### ***Basis of preparation***

The Financial Statements have been prepared under the historic cost convention and in accordance with the Companies Acts 2006, the charity Acts 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. Charities SORP FRS (102)

### **Incoming Resources**

Voluntary income is received by the way of members commitment via donations as christians in the form of tithes and offering. Donations received is included in full in the financial statements in the year for which they are received

### **Resources Expended**

Resources expended are accounted in the period in which they are incurred. Resources expended includes attributable VAT which can not be recovered.

### **Unrestricted Funds**

Unrestricted Funds are donations and other incoming resources received for the object of the charity without further specified purpose and are available as general funds.

### **Restricted Funds**

Restricted Funds are to be used for specific purposes as laid down by the donor.

### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings

20% Straight line

## 2 Tangible fixed assets

		<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2019		34,195	34,195
Improvement			
At 30 November 2020		34,195	34,195
<b>Depreciation</b>			
At 1 December 2019		15,777	15,777
Depreciation for the year		3,684	3,684
At 30 November 2020		19,461	19,461
<b>Net book value</b>			
At 30 November 2020		14,734	14,734
At 30 November 2019		18,418	18,418

**Peculiar Peoples Ministries Limited**

**Notes to the accounts (continued)**

**For the year ended 30 November 2020**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020 Total Fund</b>	<b>2019 Total Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>5.0 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	55,300	-	55,300	215,476
Bank interest received	-	-	-	-
<b>Total Incoming Resources</b>	<b>55,300</b>	<b>-</b>	<b>55,300</b>	<b>215,476</b>
<b>5.2 RESOURCES EXPENDED</b>				
<b>Support costs of activities in furtherance of the Charity's objects:</b>				
Pastoral salaries/ allowances	17,500		17,500	15,575
Honorarium	29,520		29,520	11,033
Musical & public address equipments	4,437		4,437	15,641
Evangelism	11,837		11,837	15,975
Donations and Tithe	12,580		12,580	21,695
Members' welfare and training	23,990		23,990	32,590
	<b>99,864</b>	<b>-</b>	<b>99,864</b>	<b>112,509</b>
<b>5.3 Management and Administration of Charity:</b>				
Travelling and subsistence	5,698		5,698	5,864
Rent & rates	28,383		28,383	28,383
Printing, postage & stationery	2,638		2,638	4,975
Telephone	1,978		1,978	2,325
Accountancy fees	2,185		2,185	3,125
Insurance	1,275		1,275	1,128
Repairs & maintenance	1,365		1,365	4,735
Depreciation charge	3,684		3,684	4,043
	<b>47,206</b>	<b>-</b>	<b>47,206</b>	<b>54,578</b>