



Charitable Incorporated Organisation No. 1155175

CHAIR'S REPORT TO THE ANNUAL GENERAL MEETING OF DREAM-A-WAY FOR THE YEAR ENDING 31ST DECEMBER 2021

(PRESENTED AT THE AGM ON MONDAY 8TH AUGUST 2022)

1. WELCOME

I would like to formally welcome the Trustees to the Annual General Meeting of Dream-A-Way for the year end 31st December 2021

During these strange times as we hopefully reach the end of a Worldwide Pandemic the trustees have agreed to again hold the AGM following their quarterly meeting

The Management Committee have been contacted for their input or comments regarding this AGM

2. 2021 SUMMARY

2021 was Dream-A-Way's 28th year

Generally it was another tough financial year but through the hard work and dedication of the "Dream Team" we continued to make great progress with our fundraising and income, which has reached another staggering total to be announced by our treasurer of

£86,594 for 2021 - this brings our total to a staggering £2,625,535

Dream-A-Way continue to raise huge amounts of money as we race towards our third million pounds of fundraising

In 1994, our first year, we raised £10,063.18 which just shows how incredibly we have progressed each year

This achievement is even more amazing when you stop to consider that everyone involved with Dream-A-Way remain happy to be true, unpaid

Patron: Sir John S Evans OstJ QPM DL LL.B | President: Nigel Mansell CBE | Chair / Trustee: Jeff Merrett MBE
Trustees: Gill Freeman | Darren Galliford | Tony Johnson | Paula Stacey

Charitable Incorporated Organisation. Registered Charity No.1155175
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volunteers, in every sense of the word ...no honorarium ...no wages ... no expenses but still very professional

Everyone's hard work has ensured our continued success and this has meant we have been able to support more deserving local people to take an outing, caravan holiday or a grant towards their dream trip.

Our holiday grants and caravan fleet continue to increase and ensure many local people receive the benefit of some quality holiday time

In 1999 we purchased our first caravan at Sandy Bay

By 2021 we owned 9 luxury holiday homes at Sandy Bay - valued at more than £350,000

During the 2021 season our caravan fleet was kept in immaculate condition thanks to our stalwart team of volunteers:

Vicky Roberts, Amanda Reddin, Paula Stacey, Shelley Potter, Karen Jones and Daryn Liddel

On behalf of Dream-A-Way, I would like to formally record our grateful thanks to them all for their hard work, loyalty and dedication

The statistics undoubtedly prove that our caravans are greatly needed and appreciated by our clients

There were 39 guests in our caravan during 1999 during 2021 another 964 guests had a week's break in one of our caravan fleet which brings the total number of guests to **15,103** in the first 24 years ... now that really is quite amazing

The statistics for our holiday grants show a reduced amount due to Covid with a spend on holiday grants during 2021 of **£5,111** which is an average of £730 per grant

.....that is a lot of money, a lot of grants, a lot of caravan holidays and a lot of very happy, local people

3. ONGOING STRATEGIC PLANNING

It is a major role of the trustees and management committee of Dream-A-Way to ensure that we continue to maintain a strategic over view of both our fundraising and spending activities.

It is imperative that we regularly look at ourselves and undertake periodic skills audits of our team to ensure that we maintain an efficient and fit for purpose group ...

From our President and Patron through to our Vice Presidents, Trustees and Management Committee

To progress this we have again added to our team and undertaken several role changes within both the management committee and board of trustees, in an effort to match individual volunteers to roles that fit their experiences and abilities

The outcome, I believe, is a stronger and more transparent group fit to continue to manage Dream-A-Way for both the present and the future

The workloads remain high, yet all of the Trustees, the management committee, volunteers and supporters continue to work tirelessly as a united team, on all aspects of Dream-A-Way as we continue to develop and consolidate

4. 2021 HIGHLIGHTS

There were once again, many exciting highlights during 2021 to list them all here, but I would just like to mention a few

Dream-A-Way has been so proud to continue as charity partner to the fantastic HMS DEFENDER one of Britain's top warships.

Our association with the Captain and Ship's Company was further strengthened during another successful year and we all look forward to working with them all for years ahead

Dream-A-Way were proud to have been chosen as the Charity of the Year for the Mayor of Okehampton - Councillor Robert Tolley

Special mention for Shelley Potter who has not only continued increasing the revenue from collection pots she has also been very successful with chasing grants from both local and national companies - keep up the good work Shelley

I am also delighted that Dream-A-Way has again been chosen as one of the designated charities supported by the Exeter Foundation which has helped increase our profile and allow us to share in the terrific success of the Exeter Chiefs

With special mention of Mike Rock who has taken on a massive role on match days and has delivered over and above - thanks Mike

5. THE DREAM-A-WAY FUTURE

The future is definitely bright as we enter 2022 our 29th year and lots of exciting plans ahead

The Chairman's report to the Annual General Meeting usually includes thanks to many volunteers and supporters for their dedication throughout the year but once again I am going to break slightly with this tradition

I ask each and every one of you to look at what WE have ALL achieved during the years of Dream-A-Way

ALL of you have helped to make Dream-A-Way the success it is today

Together we will continue to improve and strengthen to ensure that we help even more local people to enjoy holiday experiences they could not afford without our help

Dream-A-Way Volunteer Team continue to secure their rewards from the miles of smiles of those we help

It has been an honour to be the Chair of Dream-A-Way over the first 28 years and to be in the position to try to make a difference and believe me, what we all do, is appreciated by a large number of people throughout our community.

We really do make a huge difference

....and finally

I will be honoured to continue as the Chair of Dream-A-Way CIO ...not only officially the Best Loved Charity in Exeter but probably the Best Charity in the World!

Into our 29th year -

I will again ensure that we maintain our high standards and build on our already established strong position throughout Devon, as we continue the progress of Dream-A-Way - Charitable Incorporated Organisation 1155175.

I will continue to lead from the front, as we take Dream-A-Way forward together for another year, with imagination, vision and ambition, whilst maintaining a smile and a sense of humour

I will endeavour to help more families and individuals to enjoy that special outing, caravan holiday at the Devon seaside or offer grants towards their dream holiday throughout the World, above all I will continue to do this and

Keep smiling

Jeff MERRETT MBE Chair

8th August 2022

TREASURER'S AGM REPORT FOR YEAR ENDED 31/12/21

2021 saw a steady & solid year financially for DAW, especially given the ongoing impact of Covid on both our operations & fundraising.

On the face of it, overall income appears approx. £20,000 down at £86,000. However, the prior year saw an exceptional £20,000 donation from Bourne Leisure so, in reality, our overall income was flat.

Within this, while general fundraising was lower for reasons already highlighted, income from our caravans was up 82% to approx. £64,000 due to the high demand & increased prices.

On the other side of the coin, our operating costs were very well controlled.

While caravan costs were slightly higher, this purely reflects the slightly longer season we enjoyed as compared to 2020, and is more than offset by the enhanced income discussed earlier

Holiday grants remain at a low level with only £5,000 in 2021, due to lower demand for overseas holidays & refunds from previous years, both due to CV.

However, we are delighted this trend has reversed in 2022, as we have already made over £11,000 of grants in the first 6 months,

Depreciation is also slightly higher this year due to the latest addition.

All this combined results in a small net deficit of £3,837 for the year, which is comfortably met from our resources & still leaves a strong balances sheet with net assets of £429,000 including cash reserves of £206,000.

Of this, £55,000 is our general reserve & we have also informally ring-fenced the £40,000 raised in 2019 from caravan

sales, to ensure they can only be used towards future caravan purchases. This means that we are currently carrying over £100,000 of surplus cash, a strong position to have but we need to bear in mind this could be scrutinised by the Charity Commission.

Overall, a solid year in which we should be proud given the prevailing circumstances. Well done everyone & I am delighted to recommend the Accounts to the AGM for approval.

REGISTERED CHARITY NUMBER: 1155175

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Dream-A-Way CIO**

SPF Accountancy Ltd
Unit 14 Dunchideock Barton
Dunchideock
Exeter
Devon
EX2

Dream-A-Way CIO

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for the Year Ended 31 December 2021**

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Dream-A-Way CIO

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155175

Principal address

66 Bishops Way
Exeter
Devon
EX2 7PF

Trustees

J Merrett
Mrs G Freeman
D Galliford
A Johnson
Mrs P Stacey

Independent examiner

SPF Accountancy Ltd
Unit 14 Dunchideock Barton
Dunchideock
Exeter
Devon
EX2 9UA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:



.....
D Galliford - Trustee

Date: 8.8.22
.....

**Independent Examiner's Report to the Trustees of
Dream-A-Way CIO**

I report on the accounts for the year ended 31 December 2021 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SPF Accountancy Ltd

SPF Accountancy Ltd
Unit 14 Dunchideock Barton
Dunchideock
Exeter
Devon
EX2 8WA

Date: 2/9/2022

Dream-A-Way CIO**Statement of Financial Activities
for the Year Ended 31 December 2021**

		Year Ended 31/12/21 Unrestricted fund £	Year Ended 31/12/20 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	10	118
Incoming resources from charitable activities			
General Fundraising		86,584	104,373
Other incoming resources		-	1,612
Total incoming resources		86,594	106,103
 RESOURCES EXPENDED			
Charitable activities			
General Fundraising		90,031	85,699
Governance costs		400	400
Other resources expended		-	-
Total resources expended		90,431	86,099
 NET INCOMING RESOURCES		(3,837)	20,004
 RECONCILIATION OF FUNDS			
Total funds brought forward		433,006	413,002
 TOTAL FUNDS CARRIED FORWARD		<u>429,169</u>	<u>433,006</u>

The notes form part of these financial statements

Dream-A-Way CIO**Balance Sheet
At 31 December 2021**


		31/12/21 Unrestricted fund £	31/12/20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	183,285	216,652
CURRENT ASSETS			
Debtors	5	50,445	20,196
Cash at bank		<u>206,732</u>	<u>204,120</u>
		257,177	224,316
CREDITORS			
Amounts falling due within one year	6	(9,350)	(6,019)
		<u>247,827</u>	<u>218,297</u>
NET CURRENT ASSETS			
		431,112	434,949
TOTAL ASSETS LESS CURRENT LIABILITIES			
PROVISIONS FOR LIABILITIES	7	(1,943)	(1,943)
		<u>429,169</u>	<u>433,006</u>
NET ASSETS			
FUNDS	8		
Unrestricted funds		<u>429,169</u>	<u>433,006</u>
TOTAL FUNDS		<u>429,169</u>	<u>433,006</u>

The notes form part of these financial statements

Dream-A-Way CIO

Balance Sheet - continued
At 31 December 2021

The financial statements were approved by the Board of Trustees on 8/8/22 and were signed on its behalf by:



.....
D Galliford -Trustee



.....
J Merrett -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravans	- 10% on cost
Equipment and fixtures	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31/12/21	Year Ended 31/12/20
	£	£
Deposit account interest	<u>10</u>	<u>118</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses were paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

4. TANGIBLE FIXED ASSETS

	Caravans £	Equipment and fixtures £	Totals £
COST			
At 1 January 2021	325,198	7,300	332,498
Additions	-	-	-
Disposals	-	(1,115)	(1,115)
	<u>325,198</u>	<u>6,185</u>	<u>331,383</u>
At 31 December 2021	<u>325,198</u>	<u>6,185</u>	<u>331,383</u>
DEPRECIATION			
At 1 January 2021	111,549	4,297	115,846
Charge for year	32,520	720	32,520
Eliminated on disposal	-	(988)	(988)
	<u>144,069</u>	<u>4,029</u>	<u>148,098</u>
At 31 December 2021	<u>144,069</u>	<u>4,029</u>	<u>148,098</u>
NET BOOK VALUE			
At 31 December 2021	<u>181,129</u>	<u>2,156</u>	<u>183,285</u>
At 31 December 2020	<u>213,649</u>	<u>3,003</u>	<u>216,652</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Other debtors	<u>50,445</u>	<u>20,196</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Other creditors	<u>9,350</u>	<u>6,019</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. PROVISIONS FOR LIABILITIES

	31/12/21	31/12/20
	£	£
Provision for FA Replacement	<u>1,943</u>	<u>1,943</u>

8. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	433,006	(3,837)	429,169
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>433,006</u>	<u>(3,837)</u>	<u>429,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,594	90,431	(3,837)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,344</u>	<u>91,584</u>	<u>(3,837)</u>

Dream-A-Way CIO**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	Year Ended 31/12/21 £	Year Ended 31/12/20 £
INCOMING RESOURCES		
Investment income		
Deposit account interest	10	118
Incoming resources from charitable activities		
Caravan receipts	63,826	34,977
Collection boxes	5,880	5,654
Caravan site fee donation	-	20,000
Gift aid	1,250	7,149
Sundry donations	14,805	20,956
Exeter Foundation	823	15,637
	<u>86,584</u>	<u>104,373</u>
Other incoming resources		
Gain on sale of tangible fixed assets	-	1,612
	<u>-</u>	<u>1,612</u>
Total incoming resources	86,594	106,103
RESOURCES EXPENDED		
Charitable activities		
Caravan running costs and site fees	47,668	43,772
Outings	-	-
Sponsored event costs	354	1,535
Sundry donations	4,957	6,005
	<u>52,979</u>	<u>51,312</u>
Governance costs		
Accountancy	400	400
	<u>400</u>	<u>400</u>

This page does not form part of the statutory financial statements

Dream-A-Way CIO**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	Year Ended 31/12/21 £	Year Ended 31/12/20 £
Support costs		
Other		
Insurance	3,724	3,788
Office supplies	132	403
Repairs and renewals	-	-
Bank charges	(171)	180
Depreciation of caravans	32,520	29,223
Depreciation of equipment and fixtures	720	793
Loss on disposal of tangible assets	127	-
	<u>37,052</u>	<u>34,387</u>
Total resources expended	90,431	86,099
	<u> </u>	<u> </u>
Net income	<u>(3,837)</u>	<u>20,004</u>

This page does not form part of the statutory financial statements
