

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2024  
FOR  
MADRASSA FAIZ-E-RAZA**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**MADRASSA FAIZ-E-RAZA**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2024**

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	<b>Page</b>
<b>Trustees' Report</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Statement of Financial Position</b>	4
<b>Notes to the Financial Statements</b>	5 to 9
<b>Detailed Statement of Financial Activities</b>	10 to 11

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**MADRASSA FAIZ-E-RAZA**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST JULY 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1155170

**Principal address**

341 Humberstone Road  
LEICESTER  
LE5 3DF

**Trustees**

Mr. S D Bajibhai Trustee  
Mr I N Patel Chair  
Mr M H Daud Trustee  
Mr A M Soneji Trustee  
Mr M G Mohamed Trustee

**Independent Examiner**

Nazir Malida ACCA  
Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Approved by order of the board of trustees on 4th June 2025 and signed on its behalf by:

Mr. S D Bajibhai - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MADRASSA FAIZ-E-RAZA**

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**Independent examiner's report to the trustees of Madrassa Faiz-e-Raza**

I report to the charity trustees on my examination of the accounts of Madrassa Faiz-e-Raza (the Trust) for the year ended 31st July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida ACCA

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

4th June 2025

MADRASSA FAIZ-E-RAZA

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

		Unrestricted fund £	Restricted fund £	31/7/24 Total funds £	31/7/23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		61,939	2,431	64,370	44,988
<b>Charitable activities</b>					
Madressa fees		11,229	-	11,229	4,545
Investment income	2	21	-	21	9
<b>Total</b>		<b>73,189</b>	<b>2,431</b>	<b>75,620</b>	<b>49,542</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	1,200	-	1,200	-
<b>Charitable activities</b>					
Administration		11,511	-	11,511	-
Madressa fees		37,592	-	37,592	34,209
Zakaat		-	1,760	1,760	-
<b>Total</b>		<b>50,303</b>	<b>1,760</b>	<b>52,063</b>	<b>34,209</b>
<b>NET INCOME</b>		<b>22,886</b>	<b>671</b>	<b>23,557</b>	<b>15,333</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		217,457	-	217,457	202,124
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>240,343</b>	<b>671</b>	<b>241,014</b>	<b>217,457</b>

The notes on page 0 form part of these financial statements

MADRASSA FAIZ-E-RAZA

STATEMENT OF FINANCIAL POSITION  
31ST JULY 2024

	Notes	Unrestricted fund £	Restricted fund £	31/7/24 Total funds £	31/7/23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	269,020	-	269,020	269,812
<b>CURRENT ASSETS</b>					
Debtors	7	15,335	-	15,335	9,359
Cash at bank and in hand		43,182	671	43,853	25,855
		<u>58,517</u>	<u>671</u>	<u>59,188</u>	<u>35,214</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,800)	-	(1,800)	(900)
<b>NET CURRENT ASSETS</b>		<u>56,717</u>	<u>671</u>	<u>57,388</u>	<u>34,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>325,737</b>	<b>671</b>	<b>326,408</b>	<b>304,126</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(85,394)	-	(85,394)	(86,669)
<b>NET ASSETS</b>		<u>240,343</u>	<u>671</u>	<u>241,014</u>	<u>217,457</u>
<b>FUNDS</b>	10				
Unrestricted funds				240,343	217,457
Restricted funds				671	-
<b>TOTAL FUNDS</b>				<u>241,014</u>	<u>217,457</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th June 2025 and were signed on its behalf by:

Mr. S D Bajibhai - Trustee

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2024**

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**2. INVESTMENT INCOME**

	<b>31/7/24</b>	<b>31/7/23</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>21</u>	<u>9</u>

**3. RAISING FUNDS****RAISING DONATIONS AND LEGACIES**

	<b>31/7/24</b>	<b>31/7/23</b>
	<b>£</b>	<b>£</b>
Support costs	<u>1,200</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	44,988	-	44,988
<b>Charitable activities</b>			
Madressa fees	4,545	-	4,545
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
<b>Total</b>	<u>49,542</u>	<u>-</u>	<u>49,542</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Madressa fees	<u>34,209</u>	<u>-</u>	<u>34,209</u>
<b>NET INCOME</b>	15,333	-	15,333
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>202,124</u>	<u>-</u>	<u>202,124</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>217,457</u>	<u>-</u>	<u>217,457</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2023 and 31st July 2024	<u>264,533</u>	<u>16,675</u>	<u>281,208</u>
<b>DEPRECIATION</b>			
At 1st August 2023	-	11,396	11,396
Charge for year	-	792	792
	<u>-</u>	<u>12,188</u>	<u>12,188</u>
At 31st July 2024	-	12,188	12,188
<b>NET BOOK VALUE</b>			
At 31st July 2024	<u>264,533</u>	<u>4,487</u>	<u>269,020</u>
At 31st July 2023	<u>264,533</u>	<u>5,279</u>	<u>269,812</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/24 £	31/7/23 £
Other debtors	<u>15,335</u>	<u>9,359</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/24 £	31/7/23 £
Trade creditors	900	-
Other creditors	900	900
	<u>1,800</u>	<u>900</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/7/24 £	31/7/23 £
Taxation and social security	580	605
Other creditors	84,814	86,064
	<u>85,394</u>	<u>86,669</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**10. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	217,457	22,886	240,343
<b>Restricted funds</b>			
Restricted	-	671	671
<b>TOTAL FUNDS</b>	<u>217,457</u>	<u>23,557</u>	<u>241,014</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,189	(50,303)	22,886
<b>Restricted funds</b>			
Restricted	2,431	(1,760)	671
<b>TOTAL FUNDS</b>	<u>75,620</u>	<u>(52,063)</u>	<u>23,557</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	202,124	15,333	217,457
<b>TOTAL FUNDS</b>	<u>202,124</u>	<u>15,333</u>	<u>217,457</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,542	(34,209)	15,333
<b>TOTAL FUNDS</b>	<u>49,542</u>	<u>(34,209)</u>	<u>15,333</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	202,124	38,219	240,343
<b>Restricted funds</b>			
Restricted	-	671	671
<b>TOTAL FUNDS</b>	<u>202,124</u>	<u>38,890</u>	<u>241,014</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,731	(84,512)	38,219
<b>Restricted funds</b>			
Restricted	2,431	(1,760)	671
<b>TOTAL FUNDS</b>	<u>125,162</u>	<u>(86,272)</u>	<u>38,890</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2024.

MADRASSA FAIZ-E-RAZA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

	31/7/24 £	31/7/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	61,939	44,988
Zakaat	2,431	-
	<u>64,370</u>	<u>44,988</u>
<b>Investment income</b>		
Deposit account interest	21	9
<b>Charitable activities</b>		
Maddressa fees	11,229	4,545
<b>Total incoming resources</b>	<u>75,620</u>	<u>49,542</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	27,078	20,166
Pensions	50	-
Rates and water	140	67
Insurance	1,391	1,220
Light and heat	8,150	2,830
Telephone	901	907
Postage and stationery	1,562	1,306
Books & resources	6,022	1,534
Zakaat	1,760	-
	<u>47,054</u>	<u>28,030</u>
<b>Support costs</b>		
<b>Management</b>		
Advertising	86	281
<b>Finance</b>		
Bank charges	192	-
<b>Information technology</b>		
Repairs and renewals	1,839	4,066
<b>Human resources</b>		
Staff training & welfare	1,200	-
<b>Governance costs</b>		
Accountancy and legal fees	900	900
Depreciation of tangible fixed assets	792	932
	<u>1,692</u>	<u>1,832</u>

This page does not form part of the statutory financial statements

MADRASSA FAIZ-E-RAZA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

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	31/7/24 £	31/7/23 £
Total resources expended	<u>52,063</u>	<u>34,209</u>
<b>Net income</b>	<u><b>23,557</b></u>	<u><b>15,333</b></u>

This page does not form part of the statutory financial statements

Signed By

**SALIM DAUD BAJIBHAI**

Date Signed	2025-06-04 12:38:48
Email	bilaltours@hotmail.com
Printed Name	Salim daud bajibhai
IP Address	2001:16a4:268:3b0a:1845:aea9:d4d8:ae77
Browser User Agent	Mozilla/5.0 (Linux; Android 10; K) AppleWebKit/537.36 (KHTML, like Gecko) SamsungBrowser/28.0 Chrome/130.0.0.0 Mobile Safari/537.36
Name of signatory	Salim Daud Bajibhai