



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **1<sup>st</sup> November 2022** To **31<sup>st</sup> October 2023**

**Charity name: Colne Valley Special Sailors**

**Charity registration number: 1155165**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing and water-based activities for young people and adults with disabilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	CVSS is based at Bury Lake in Rickmansworth where we provide sailing and katanuig for young people and adults with disabilities. We take sailors from special schools in Hertfordshire, Buckinghamshire and the north-west London regions as well as from care homes and individuals. In addition, many specialised groups, for example the Multiple Sclerosis Society, use our facilities for recreation and confidence development. Sailors' siblings and families are able to share in the experience.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are fully aware of the guidance on public benefit and are satisfied that the charity's activities comply with that guidance

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not make grants.
Policy on social investment including program related investment	Para 1.38	The charity provides activities for people with disabilities
Contribution made by volunteers	Para 1.38	The charity is entirely run and operated by unpaid volunteers

Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has continued to operate and provide activities for people with disabilities. The charity has increased the number of people with disabilities it has provided activities to and is almost back at pre Covid levels. It is one of the largest RYA Sailability groups in the country.</p> <p>Users are grateful for the opportunities offered by the charity and many organisations and sailors have been sailing with us for many years and eagerly await the beginning of the season.</p> <p>Demand for our services is increasing.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity is in a strong financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to cover our annual running charges from subscriptions charged to sailors and families. We aim to have in reserve a minimum of three years' running costs plus funds to cover anticipated capital expenditure.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our regular source of funding is income from memberships fees charged to our disabled sailors.  We are fortunate to receive unsolicited donations from local organisations such as Golf Clubs, Synagogues, Freemasonry and individuals.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity adopts a conservative policy and does not invest other than in interest bearing accounts with banks
A description of the principal risks facing the charity	Para 1.46	The principal risk is a lack of suitable volunteers
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or reappointed annually by rotation by the members at the Annual General Meeting.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are provided with induction training.  The charity reviews its compliance with the Charity Commission Governance Code regularly
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Member of RYA sailability
Relationship with any related parties	Para 1.51	None
Other		

## Reference and Administrative details

Charity name	Colne Valley Special Sailors
Other name the charity uses	CVSS
Registered charity number	1155165
Charity's principal address	c/o 50 Meadowbank Watford Herts WD19 4RW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Marcus	Chairman		
2	David Brown			
3	Martin Power			
4	Graham Vickers	Treasurer		
5	Philip Gibbs			
6	Kenneth Seymour		1/11/22 - 4/4/2023	
7				
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17				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Michael Marcus	Graham Vickers
Position (eg Secretary, Chair, etc)	Chairman	Treasurer
Date	14 May 2024	



Section A

Independent Examiner's Report

Report to the trustees

COLNE VALLEY SPECIAL SAILORS

On accounts for the year  
ended

31<sup>ST</sup> OCTOBER 2023

Charity no  
(if any)

1155165

Set out on pages

3 TO 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>ST</sup> October 2023

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24 February 2024

Name:

Michael Kraus

Relevant professional  
qualification(s) or body

N/A



(if any):

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**Address:**

33 London House

Edgware, Middx HA8 8AX

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## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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# **COLNE VALLEY SPECIAL SAILORS**

*A Charitable Incorporated Organisation*

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2023**

*Charity Number 1155165*

**COLNE VALLEY SPECIAL SAILORS - a charitable incorporated organisation**

**Charity number 1155165**


**Profit and Loss Account for the year ended 31st October 2023**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Year to 31/10/22</u>	
			<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>
<b><u>Income</u></b>				
Membership subscriptions	11,367	-	10,332	-
Friends of CVSS 200 Club	870	-	1,160	-
Other income	0	-	0	-
Interest received	2,507	-	271	-
<b>Total income</b>	<u>14,744</u>	<u>-</u>	<u>11,763</u>	<u>-</u>
<b><u>Expenditure</u></b>				
Charges by Bury Lake Young Mariners:				
Affiliation & berthing fee	3,211	-	2,235	-
Safety boats	840	-	685	-
Training	2,250	-	66	-
Insurance	3,129	-	3,131	-
RYA Affiliation fee	150	-	140	-
Meetings, conferences and social events	736	-	772	-
Repairs and maintenance	3,452	-	1,030	-
Personal protective equipment, etc.	0	-	0	-
Contribution towards buoyancy aids	6	-	135	-
Computer costs	204	-	217	-
Printing, postage and stationery	58	-	92	-
Professional fees	350	-	900	-
Bank charges	83	-	88	-
Sundry expenses	<u>656</u>	<u>-</u>	<u>205</u>	<u>-</u>
	15,125	-	9,696	-
Net Surplus/(Deficit) for the year	<u>( 381 )</u>	<u>-</u>	<u>2,067</u>	<u>-</u>

**COLNE VALLEY SPECIAL SAILORS - a charitable incorporated organisation****Charity number 1155165****BALANCE SHEET AT 31st OCTOBER 2023**

			<u>31/10/22</u>
<b>CURRENT ASSETS</b>			
Cash on Deposit	68,845		44,861
Nat West Bank account	2,800		3,463
Co-operative Bank	1,065		30
Charities Aid Bank	10,025		20,566
Cash in hand	132		0
Stock of buoyancy aids & shirts	76		41
Debtors & Prepayments	5,274		4,156
	<u>88,217</u>	88,217	<u>73,117</u>
<b>CURRENT LIABILITIES</b>			
Creditors	<u>1,710</u>	( 1,710)	( 1,441)
		<u>86,507</u>	<u>71,676</u>
<b><u>Represented by</u></b>			
<b><u>General Reserve</u></b>			
Balance brought forward	15,043		12,976
Transfer to Capital Reserve	0		0
Surplus/(Deficit) for year	<u>( 381)</u>		<u>2,067</u>
	<u>14,662</u>	14,662	<u>15,043</u>
<b><u>Capital Reserve</u></b>			
Reserve brought forward	56,633		53,600
Transfer from General Reserve	-		0
Donations and Grants	15,212		3,033
Purchase of equipment	<u>-</u>		<u>0</u>
	<u>71,845</u>	71,845	<u>56,633</u>
<b><u>Restricted funds</u></b>			
Restricted funds brought forward	0		0
Grant received for restricted purpose	0		0
Equipment purchased	<u>0</u>		<u>0</u>
	<u>0</u>	0	<u>0</u>
		<u>86,507</u>	<u>71,676</u>

Approved:

 M Marcus - Chairman G Vickers - Treasurer

## **COLNE VALLEY SPECIAL SAILORS - a charitable incorporated organisation**

### **Notes to the Accounts For The Year Ended 31st October 2023**

#### **1 Capital Reserve**

The Capital Reserve is an unrestricted fund to provide for future capital expenditure and to make provision to ensure the charity can carry on its activities in the event of future financial difficulties.

It may be credited by unrestricted funds received by way of donations or by transfers from General Reserves

#### **2 Equipment, repairs and maintenance**

The charity's policy is to write off the cost of boats and other equipment in the year of expenditure.