

# THE WADDINGTON FLYING CLUB

England & Wales · Charity number 1155164

## Details

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Other names	WADDINGTON FLYING CLUB, Waddington Flying School
Status	Registered
Legal form	Other
Registered	2014-01-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	RAF Waddington Waddington Lincoln LN5 9NB
Phone	01522724968
Email	<a href="mailto:wfsmanager99@gmail.com">wfsmanager99@gmail.com</a>
Website	<a href="http://www.waddingtonflyingclub.com">www.waddingtonflyingclub.com</a>

## Activities

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**Objects:** THE CHARITY'S OBJECT (THE OBJECT) IS 'THE PROMOTION OF EFFICIENCY OF THE ARMED FORCES OF THE CROWN BY THE PROVISION AND SUPPORT OF FACILITIES AND ACTIVITIES FOR THE EFFICIENCY AND WELL-BEING OF SERVICE PERSONNEL'.

**Activities:** Recreational flying training to further the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of service personnel.

## Classification

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- **How:** Provides Services
- **What:** Armed Forces/emergency Service Efficiency, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

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- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,065	£73,092	-	-
2024-03-31	£88,333	£83,143	-	-
2023-03-31	£100,446	£100,038	-	-
2022-03-31	£94,293	£91,380	-	-
2021-03-31	£67,369	£65,314	-	-

## Trustees

Name	Role	Appointed
<b>C HIVES</b>	Chair	2013-11-07
Alistair Seymour		2022-04-01
Neil Colin Whitehead		2018-04-01

**THE WADDINGTON FLYING CLUB**

England & Wales - Charity number 1155164

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# Accounts

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Registered Charity no. 1155164

# **The Waddington Flying Club**

Operating as

## **The Waddington Flying School**

**Annual Report and Financial Statements**

**For the year ended 31 March 2025**

## Contents

### Page

1 – 3	Annual Report
4	Independent Examiner's Report
5	Statement of financial activities
6	Balance sheet
7 – 10	Notes to the financial statements

# The Waddington Flying Club

## Annual Report for year ended 31 March 2025

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The trustees present their annual report together with the financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and Activities

The Royal Air Force Waddington Flying Club was established in 2003 and registered as a charity with the Charity Commission as The Waddington Flying Club in 2013. In 2021 the overseeing body, The Royal Air Force Flying Clubs Association (RAFFCA) was superseded by a new organisation, The Royal Air Force Sport Aircraft (RAFSA). As a result, the operating name of the club was changed to the Waddington Flying School (WFS) but the charity remains The Waddington Flying Club.

The object of the Waddington Flying School is:

‘The promotion of efficiency of the armed forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel’.

This object presents the Trustee with wide powers, enabling them to provide charitable assistance to all elements of the Royal Air Force Community. The Waddington Flying School (WFS) has a main aim set by the Trustee:

‘To be respected for our professional and safe approach to flying training, management and airmanship, and to be admired for our friendly and welcoming atmosphere’.

Specifically, the aims of WFS are:

- a) To provide effective flying training for Service and associated personnel in a professional manner, at the lowest possible cost.
- b) Offer flying instruction leading to the award of a civil flight crew licence or rating.
- c) Provide facilities that enable members to engage in flying related activities.
- d) Encourage and promote an interest in aviation and aviation competition.

The charity delivers public benefit as it assists in providing Royal Air Force personnel with the necessary skills to carry out the Royal Air Force contribution to the defence of the United Kingdom and its interests.

Service Funds are established for the benefit of Service personnel to promote military efficiency which underpins esprit de corps and team working, and they help to encourage personnel to develop the character, spirit and attitude to face challenges associated with military service.

As a result, the Fund delivers a benefit to the general public in helping to provide personnel who are motivated, have high morale and are willing to serve the needs of their country and that of its public, at all times

# The Waddington Flying Club

## Annual Report for year ended 31 March 2025

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### Achievements and Performance

The Waddington Flying School has largely maintained its configuration and structure from last year, with a small decline in membership. A significant factor in the decline in membership has been the reduction in airfield access associated with sanitisation of the ATZ during Red Arrows activity, exacerbated by difficulty in obtaining volunteers to act as Duty Member during periods of airfield closure (weekends, bank holidays etc.).

Following a lengthy repair, G-RFCB was returned to flying condition in mid-2024; however, RAFSA subsequently made the decision to sell both WFS controlled Tecnams. WFS is now operating one PA-28 (G-CLDK), plus one resident privately owned aircraft<sup>1</sup>. WFS flying<sup>2</sup> in 2024 has totaled circa 328 hours (BOBO), with 53% / 47% split between instruction and private hire respectively.

Instructor availability has been a major pressure on WFS output within the period, with 89% of instructional flying being conducted by Andrew Rake (28%) and Chelvin Hibbert (61%). Sqn Ldr Mark Discombe is expected to expand the scope of his instructional availability, primary duties permitting, however the reliance on Mr Rake and Mr Hibbert remains a key vulnerability for WFS. Paucity of FIs is a national issue, RAFSA have committed to looking into financial means of recruiting/generating additional instructional capacity across the organization.

The Junior Rank and Officer Pilot Scholarship Scheme (JROPSS) remains a key deliverable. Two incomplete scholarships from 2023 were carried forward into 2024, both of whom successfully completed their scholarships to solo standard. Three additional scholarships were allocated to WFS in 2024, with two of these completed. Of note, AS1 Deborah La Porta made a creditable contribution to both RAFSA and WFS during her scholarship period; contributing to her receiving a Beyond Solo Scheme top-up scholarship to be completed in FY24/25.

In May, WFS were represented by Flt Lt Dan McHugh in the Tony Ayre Aerobatics Competition at Peterborough-Conington Airfield. A successful event, publicised by British Forces News, RAFSA have a desire to expand the scope of sporting activities further, this would give greater breadth in the offer to WFS members going forward.

Now settled into the new operating site at RAF Waddington, WFS have successfully passed their Fuels and Gas Safety Assurance Assessment; assuring the Head of Establishment that fueling operations are being conducted safely and legally. Furthermore, on behalf of the airfield operator, WFS provides an AVGAS provision to 2Excel Aviation when conducting trials activity with their PA-31 Navajo aircraft. This activity has brought unforecasted profit to WFS from fuel sales and assists in the turnover of bowser contents to avoid wastage. It is expected that this activity will continue in 2025 and beyond, although actual activity is unpredictable and should not be considered in the context of long-term financial planning.

### Financial Review

Total incoming resources decreased by 12% in the year to £77,152 (2024: £87,678). Income from flying fees and instruction held at £48,567 (2024: £48,050), but subscriptions decreased to £10,245 (2024: £12,915), and grant income fell significantly to £2,374 (2024: £14,980).

Total operating expenses fell by 16% to £59,253 (2024: £70,546). Management and administration costs rose slightly to £13,839 (2024: £12,597). As a result WFS reported an operating surplus of £4,061 (2024: £4,535).

At 31 March 2025 WFS had total liquid funds of £47,249 (2024: £37,530).

Principle funding is received from subscriptions and flying activities from School members.

Some additional funding, for specific equipment or activity, is obtained from the RAF Central Fund and the RAF Charitable Trust through the over-arching organisation – the RAF Sports Aircraft Association.

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<sup>1</sup> G-BEZX

<sup>2</sup> Not including G-BEZX flying.

# **The Waddington Flying Club**

**Annual Report for year ended 31 March 2025**

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All expenditure is made for the ultimate benefit and provision of services to School members.

The WFS needs a relatively low level of reserves, mainly to cover for the fluctuating aviation supplies market, principally due to the volatile nature of the price of oil. Additional reserves are created and held from time to time when future liabilities and expenditure is identified and the trustees consider it prudent to earmark funds to cover the outlay.

# The Waddington Flying Club

Annual Report for year ended 31 March 2025

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## Structure, Governance and Management

As an approved RAF Sport, overall governance of the Waddington Flying School (WFS) falls to the RAF Sport Aircraft Association (RAFSA). RAFSA is itself a Charitable Incorporated Organisation (CIO). However, the day-to-day management and control of the WFS falls to the Trustees and general management committee.

The Managing Trustee, Principal Trustee (also appointed as the Chairman) and the committee members are appointed by the membership of the School. The WFS Officer in Charge heads the general committee. However, all management decisions, acquisitions and expenditure are subject to the Principal Trustee's approval.

Committee/Board of Trustee meetings take place every three months. The budget for the next financial year is set in April by the School Executive Committee for approval by the Members at a General Meeting. The Annual General Meeting ratifies the annual audited accounts of the School. Minutes are taken at each Committee and General meeting and are circulated electronically to reach the Trustee within 10 working days of the meeting for their approval.

The Trustees have continued a programme of work to identify procedures to mitigate risk and to minimise potential impact should risks materialise.

## Administrative Information

The company is registered with the Charity Commission for England and Wales – Charity number 1155164

The correspondence address is: RAF Waddington Flying Club, RAF Waddington, Lincoln, LN5 9NB

The charity is governed by its constitution which was adopted on 4 September 2013

## Trustees

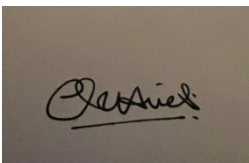
The trustees who served from 1 April 2024 to the date of this report are:

Air Cdre (ret'd) A Seymour

Sqn Ldr C Hives

Flt Lt N Whitehead

Approved by the Trustees on the 13th day of October 2025 and signed on its behalf by



**Sqn Ldr C Hives**

# The Waddington Flying Club

## Independent Examiner's report to the trustees

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I report to the trustees on my examination of the accounts of The Waddington Flying Club for the year ended 31 March 2025.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

### Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

- a) which gives me cause to believe that in, any material respect, the requirements:
- to keep the accounting records in accordance with section 130 of the Charities Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A D Mumby FCA  
Mumby Heppenstall, Chartered Accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

# The Waddington Flying School

## Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	2	46,693	-	46,693	46,693
<b>CURRENT ASSETS</b>					
Stock - fuel		1,875		1,875	7,909
Debtors		-		-	
Prepayments		-		-	
Bank	5	47,249		47,249	40,452
		<u>49,124</u>	<u>-</u>	<u>49,124</u>	<u>48,361</u>
<b>CREDITORS</b>	6	12,419		12,419	21,820
<b>Amounts falling due within one year</b>					
<b>NET CURRENT ASSETS</b>		<u>36,704</u>	<u>-</u>	<u>36,704</u>	<u>26,541</u>
<b>TOTAL ASSETS</b>		83,397	-	83,397	73,234
<b>CREDITORS: amounts falling due in more than one year</b>					
<b>NET ASSETS</b>		<u>83,397</u>	<u>-</u>	<u>83,397</u>	<u>73,234</u>
<b>RESERVES</b>					
Operational Reserve	7	12,000		12,000	12,000
Engine Replacement Reserve		-		-	-
Project Reserves		-		-	-
General Reserve		66,207		66,207	61,234
		<u>78,207</u>	<u>-</u>	<u>78,207</u>	<u>73,234</u>

# The Waddington Flying Club

## Notes to the Financial Statements for the year ended 31 March 2025

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2025

### 2. TANGIBLE FIXED ASSETS

	Buildings £	Plant & Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2024	60,440	25,910	86,350
Additions			-
Disposals			-
	<u>60,440</u>	<u>25,910</u>	<u>86,350</u>
<b>Depreciation</b>			
At 1 April 2024	14,749	24,908	39,657
Disposals	-	-	-
Charge for year	- 251	251	-
	<u>14,499</u>	<u>25,159</u>	<u>39,657</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>45,942</u>	<u>752</u>	<u>46,693</u>
At 31 March 2024	<u>45,691</u>	<u>1,002</u>	<u>46,693</u>

### 3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	2024 £
<b>a) Charitable Activities</b>				
Flying/instruction fees	48,567		48,567	48,050
Exam fees	743		743	1,056
Subscriptions	10,245		10,245	12,915
	<u>59,555</u>	<u>-</u>	<u>59,555</u>	<u>62,021</u>
<b>b) Trading</b>				
Sales - fuel and oil	15,223		15,223	10,677
Other			-	-
	<u>15,223</u>	<u>-</u>	<u>15,223</u>	<u>10,677</u>
<b>c) Grants and Donations</b>				
RAFSA/RAFCT	-		-	8,500
Gift-Aid receipts	2,374		2,374	2,916
Closed ELC	-		-	3,563
	<u>2,374</u>	<u>-</u>	<u>2,374</u>	<u>14,979</u>
<b>d) Investments</b>				
Bank interest	912		912	655
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>78,065</u>	<u>-</u>	<u>78,065</u>	<u>88,332</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2025

### 4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	2024 £
<b>a) Raising Funds</b>				
Functions	-	-	-	-
<b>b) Charitable Activities</b>				
Fuels	25,790		25,790	21,038
Aircraft Hire	19,037		19,037	15,380
Aircraft maintenance	6,315		6,315	17,821
Insurance	-		-	5,116
Instruction costs	7,711		7,711	9,155
Training	375		375	137
Hangar relocation costs	-		-	818
Other direct costs	24		24	1,081
Depreciation	-		-	-
	<u>59,253</u>	<u>-</u>	<u>59,253</u>	<u>70,546</u>
<b>c) Management and Administration</b>				
Manager	6,622		6,622	6,548
Sundry admin exps	899		899	486
Cleaning & maint	1,323		1,323	90
IT, software	1,899		1,899	1,741
Telephone, internet etc	90		90	120
Travel & sub	-		-	25
Professional and consultancy	-		-	-
Independent Examiner Fee	800		800	810
Insurance	226		226	158
RAFFCA Subscription	1,190		1,190	1,464
Bank charges	790		790	1,155
	<u>13,839</u>	<u>-</u>	<u>13,839</u>	<u>12,597</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>73,092</u>	<u>-</u>	<u>73,092</u>	<u>83,143</u>

### 5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	2024 £
HSBC Current	15,201		15,201	6,394
Reserve	22,048		22,048	21,135
Bond	10,000		10,000	10,000
Engine Replacement Fund	-		-	-
Cash	-		-	-
	<u>47,249</u>	<u>-</u>	<u>47,249</u>	<u>37,529</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2025

### 6. CREDITORS AND ACCRUALS: Falling due within one year

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	2024 £
Creditors	-		-	-
Accruals	810		810	810
Payments received in advance	11,609		11,609	10,748
	<u>12,419</u>	<u>-</u>	<u>12,419</u>	<u>11,558</u>

### 7. MOVEMENT ON RESERVES

	Operational Reserve £	Project Reserves £	Engine Replacement £	General Reserve £	<b>TOTAL £</b>
Balance at 1 April 2023	12,000	7,814	27,943	67,838	115,595
Transfers to/(from)		(7,814)	(27,943)	7,814	(27,943)
Deficit for year				(14,418)	(14,418)
Balance at 1 April 2024	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>61,234</u>	<u>73,234</u>
Transfers to/(from)					
Surplus for year				4,973	4,973
Balance at 31 March 2025	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>66,207</u>	<u>78,207</u>

**THE WADDINGTON FLYING CLUB**

England & Wales - Charity number 1155164

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# Accounts

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Registered Charity no. 1155164

**The Waddington Flying Club**

Operating as

**The Waddington Flying School**

**Annual Report and Financial Statements**

**For the year ended 31 March 2024**

## Contents

### Page

1 – 3	Annual Report
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- b) Offer flying instruction leading to the award of a civil flight crew licence or rating.
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# The Waddington Flying Club

## Annual Report for year ended 31 March 2024

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### Achievements and Performance

Following a 3-year period of uncertainty and change, The Waddington Flying School (WFS) has stabilised during the subject reporting period, albeit at an overall reduced level of operation due to factors beyond its control. Whilst the RAF Waddington Exec Team has been proactive and highly supportive of the School, the busy local airspace, and restrictions placed on WFS flying during the working week, resulted in a reduced flying rate and associated income.

However, The Junior Rank and Junior Officer Pilot Scholarship Scheme (JRPSS & JOPSS) remained a key deliverable and, to some extent, served to maintain a core operation. Supporting pilots to maintain or regain their currencies safely has been the main effort for the cadre of flying instructors. New and prospective members continued to engage with the School which is encouraging and offers evidence that the demand for flying and flying training remains.

Other successes include 5 students achieved their PPL, 2 pilots qualified to fly at night, 2 pilots revalidated their Restricted Instrument Ratings, and 3 flight Instructors revalidated their Instructor ratings.

Since 2016, WFS has operated 2 Tecnam type aircraft which were purchased by the RAF Charitable Trust and granted to RAF Sport Aircraft. However, the reduced flying rate focused the Trustees' mindsets in regard to the operating cost of the aircraft which could no longer be sustained by the WFS business model. Accordingly, it was agreed that the aircraft should be returned to RAF Sport Aircraft and that the School should lease and operate a single PA28 type only with a view to sourcing a second aircraft of the same type in the near future.

Turning to the year ahead, the Trustees' primary objectives will be to generate growth within the membership and work with RAF Waddington to identify planning efficiencies that will afford additional flying opportunities. There is no doubt that the WFS is widely regarded as an excellent flying and flying training facility that continues to provide significant benefit to Service personnel and entitled members.

### Financial Review

Total incoming resources decreased by 13% in the year to £87,678 (2023: £100,446). Income from flying fees and instruction fell to £48,050 (2023: £63,980). Subscriptions also decreased slightly to £12,915 (2023: £13,445).<sup>1</sup>

Total operating resources fell substantially by over 29% to £70,710 (2023: £100,038). Management and administration costs fell slightly to £12,597 (2023: £14,825). As a result WFS reported an operating surplus of £4,371 (2023: deficit of £14,148).

At 31 March 2024 WFS had total liquid funds of £37,530 (2023: £40,452).

Principle funding is received from subscriptions and flying activities from School members.

Some additional funding, for specific equipment or activity, is obtained from the RAF Central Fund and the RAF Charitable Trust through the over-arching organisation – the RAF Sports Aircraft Association.

All expenditure is made for the ultimate benefit and provision of services to School members.

The WFS needs a relatively low level of reserves, mainly to cover for the fluctuating aviation supplies market, principally due to the volatile nature of the price of oil. Additional reserves are created and held from time to time when future liabilities and expenditure is identified and the trustees consider it prudent to earmark funds to cover the outlay.

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The Managing Trustee, Principal Trustee (also appointed as the Chairman) and the committee members are appointed by the membership of the School. The WFS Officer in Charge heads the general committee. However, all management decisions, acquisitions and expenditure are subject to the Principal Trustee's approval.

Committee/Board of Trustee meetings take place every three months. The budget for the next financial year is set in April by the School Executive Committee for approval by the Members at a General Meeting. The Annual General Meeting ratifies the annual audited accounts of the School. Minutes are taken at each Committee and General meeting and are circulated electronically to reach the Trustee within 10 working days of the meeting for their approval. In 2023, due to COVID 19 restrictions the AGM was held electronically with sufficient time allowed for personnel to read and digest committee decisions and to comment / vote as necessary on issues of the day.

The Trustees have continued a programme of work to identify procedures to mitigate risk and to minimise potential impact should risks materialise.

### Administrative Information

The company is registered with the Charity Commission for England and Wales – Charity number 1155164

The correspondence address is: RAF Waddington Flying Club, RAF Waddington, Lincoln, LN5 9NB

The charity is governed by its constitution which was adopted on 4 September 2013

### Trustees

The trustees who served from 1 April 2023 to the date of this report are:

Air Cdre (retd) A Seymour

Sqn Ldr C Hives

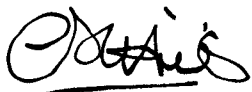
Flt Lt M Chapman

Flt Lt N Whitehead

Flt Lt K Fyfield (to Feb 24)

Approved by the Trustees on the

1 day of **AUGUST** 2024 and signed on its behalf by



Sqn Ldr C Hives

# The Waddington Flying Club

## Independent Examiner's report to the trustees

---

I report to the trustees on my examination of the accounts of The Waddington Flying Club for the year ended 31 March 2024.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

### Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

- a) which gives me cause to believe that in, any material respect, the requirements:
- to keep the accounting records in accordance with section 130 of the Charities Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J A D Mumby FCA  
Mumby Heppenstall, Chartered Accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 OHX

2/8/24

# The Waddington Flying School

## Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	2023 £
<b>INCOMING RESOURCES</b>	3				
Charitable Activities		62,021		62,021	79,137
Other Trading		10,677		10,677	8,508
Grants and Donations		14,979	-	14,979	9,512
Investments		655		655	83
Other		-		-	3,206
<b>Total</b>		<b>88,333</b>	<b>-</b>	<b>88,333</b>	<b>100,446</b>
<b>RESOURCES EXPENDED</b>	4				
Raising Funds		-		-	-
Charitable Activities		70,546	-	70,546	100,038
Management and administration		12,597		12,597	14,825
Other		-		-	
<b>Total</b>		<b>83,143</b>	<b>-</b>	<b>83,143</b>	<b>114,863</b>
<b>NET (DEFICIT)/INCOME</b>		<b>5,190</b>	<b>-</b>	<b>5,190</b>	<b>(14,417)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses)</b>					
Return of Engine Replacement Fund to RAFSA		-		-	(27,943)
<b>NET MOVEMENT IN FUNDS</b>		<b>5,190</b>	<b>-</b>	<b>5,190</b>	<b>(42,360)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds brought forward		73,234	-	73,234	115,594
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,424</b>	<b>-</b>	<b>78,424</b>	<b>73,234</b>

# The Waddington Flying School

## Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	2	46,693	-	46,693	46,693
<b>CURRENT ASSETS</b>					
Stock - fuel		5,760		5,760	7,909
Debtors		-		-	
Prepayments		-		-	
Bank	5	37,530		37,530	40,452
		<u>43,290</u>	<u>-</u>	<u>43,290</u>	<u>48,361</u>
<b>CREDITORS</b>	6	11,559		11,559	21,820
<b>Amounts falling due within one year</b>					
<b>NET CURRENT ASSETS</b>		<u>31,731</u>	<u>-</u>	<u>31,731</u>	<u>26,541</u>
<b>TOTAL ASSETS</b>		78,424	-	78,424	73,234
<b>CREDITORS: amounts falling due in more than one year</b>					
<b>NET ASSETS</b>		<u>78,424</u>	<u>-</u>	<u>78,424</u>	<u>73,234</u>
<b>RESERVES</b>					
Operational Reserve	7	12,000		12,000	12,000
Engine Replacement Reserve		-		-	-
Project Reserves		-		-	-
General Reserve		66,424		66,424	61,234
		<u>78,424</u>	<u>-</u>	<u>78,424</u>	<u>73,234</u>

# The Waddington Flying Club

## Notes to the Financial Statements for the year ended 31 March 2024

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2024

### 2. TANGIBLE FIXED ASSETS

	Buildings £	Plant & Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2023	60,440	25,910	86,350
Additions			-
Disposals			-
	<u>60,440</u>	<u>25,910</u>	<u>86,350</u>
<b>Depreciation</b>			
At 1 April 2022	15,083	24,574	39,657
Disposals	-	-	-
Charge for year	- 334	334	-
	<u>14,749</u>	<u>24,908</u>	<u>39,657</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>45,691</u>	<u>1,002</u>	<u>46,693</u>
At 31 March 2023	<u>45,357</u>	<u>1,336</u>	<u>46,693</u>

### 3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	2023 £
<b>a) Charitable Activities</b>				
Flying/instruction fees	48,050		48,050	63,980
Exam fees	1,056		1,056	1,702
Subscriptions	12,915		12,915	13,455
	<u>62,021</u>	<u>-</u>	<u>62,021</u>	<u>79,137</u>
<b>b) Trading</b>				
Sales - fuel and oil	10,677		10,677	8,508
Other			-	-
	<u>10,677</u>	<u>-</u>	<u>10,677</u>	<u>8,508</u>
<b>c) Grants and Donations</b>				
RAF Charitable Trust - Scampton hangar	-		-	-
RAFFCA/RAFSF	8,500		8,500	-
Gift-Aid receipts	2,916		2,916	3,155
Closed ELC	3,563		3,563	6,357
	<u>14,979</u>	<u>-</u>	<u>14,979</u>	<u>9,512</u>
<b>d) Investments</b>				
Bank interest	655		655	83
<i>Suspense</i>	-		-	-
<b>TOTAL INCOMING RESOURCES</b>	<u>88,333</u>	<u>-</u>	<u>88,333</u>	<u>97,240</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2024

### 4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	2023 £
<b>a) Raising Funds</b>				
Functions	-	-	-	-
<b>b) Charitable Activities</b>				
Fuels	21,038		21,038	19,474
Aircraft Hire	15,380		15,380	23,065
Aircraft maintenance	17,820		17,820	20,446
Insurance	5,116		5,116	5,894
Instruction costs	9,155		9,155	12,125
Training	137		137	1,163
Hangar relocation costs	818		818	11,842
Other direct costs	1,081		1,081	529
Depreciation	-		-	5,500
	<u>70,546</u>	<u>-</u>	<u>70,546</u>	<u>100,038</u>
<b>c) Management and Administration</b>				
Manager	6,548		6,548	6,657
Sundry admin exps	486		486	724
Cleaning & maint	90		90	1,385
IT, software	1,741		1,741	2,389
Telephone, internet etc	120		120	242
Travel & sub	25		25	418
Professional and consultancy	-		-	-
Independent Examiner Fee	810		810	750
Insurance	158		158	158
RAFFCA Subscription	1,464		1,464	1,312
Bank charges	1,155		1,155	791
	<u>12,597</u>	<u>-</u>	<u>12,597</u>	<u>14,826</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>83,143</u>	<u>-</u>	<u>83,143</u>	<u>114,864</u>

### 5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	2023 £
HSBC Current	6,394		6,394	9,955
Reserve	21,135		21,135	20,481
Bond	10,000		10,000	10,000
Engine Replacement Fund	-		-	-
Cash	0		0	16
	<u>37,530</u>	<u>-</u>	<u>37,530</u>	<u>40,452</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2024

### 6. CREDITORS AND ACCRUALS: Falling due within one year

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	2023 £
Creditors	-		-	-
Accruals	810		810	913
Payments received in advance	10,748		10,748	20,906
	<u>11,559</u>	<u>-</u>	<u>11,558</u>	<u>21,819</u>

### 7. MOVEMENT ON RESERVES

	Operational Reserve £	Project Reserves £	Engine Replacement £	General Reserve £	<b>TOTAL £</b>
Balance at 1 April 2022	12,000	7,814	27,943	67,838	115,595
Transfers to/(from)		(7,814)	(27,943)	7,814	(27,943)
Deficit for year				(14,418)	(14,418)
Balance at 1 April 2023	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>61,234</u>	<u>73,234</u>
Transfers to/(from)					
Surplus for year				5,190	5,190
Balance at 31 March 2024	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>66,424</u>	<u>78,424</u>

**THE WADDINGTON FLYING CLUB**

England & Wales - Charity number 1155164

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# Accounts

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Registered Charity no. 1155164

# **The Waddington Flying Club**

Operating as

## **The Waddington Flying School**

**Annual Report and Financial Statements**

**For the year ended 31 March 2023**

## Contents

### Page

1 – 3	Annual Report
4	Independent Examiner's Report
5	Statement of financial activities
6	Balance sheet
7 – 10	Notes to the financial statements

# The Waddington Flying Club

## Annual Report for year ended 31 March 2023

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The trustees present their annual report together with the financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and Activities

The Royal Air Force Waddington Flying Club was established in 2003 and registered as a charity with the Charity Commission as The Waddington Flying Club in 2013. In 2021 the overseeing body, The Royal Air Force Flying Clubs Association (RAFFCA) was superseded by a new organisation, The Royal Air Force Sport Aircraft (RAFSA). As a result, the operating name of the club was changed to the Waddington Flying School (WFS) but the charity remains The Waddington Flying Club.

The object of the Waddington Flying School is:

‘The promotion of efficiency of the armed forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel’.

This object presents the Trustee with wide powers, enabling them to provide charitable assistance to all elements of the Royal Air Force Community. The Waddington Flying School (WFS) has a main aim set by the Trustee:

‘To be respected for our professional and safe approach to flying training, management and airmanship, and to be admired for our friendly and welcoming atmosphere’.

Specifically, the aims of WFS are:

- a) To provide effective flying training for Service and associated personnel in a professional manner, at the lowest possible cost.
- b) Offer flying instruction leading to the award of a civil flight crew licence or rating.
- c) Provide facilities that enable members to engage in flying related activities.
- d) Encourage and promote an interest in aviation and aviation competition.

The charity delivers public benefit as it assists in providing Royal Air Force personnel with the necessary skills to carry out the Royal Air Force contribution to the defence of the United Kingdom and its interests.

Service Funds are established for the benefit of Service personnel to promote military efficiency which underpins esprit de corps and team working, and they help to encourage personnel to develop the character, spirit and attitude to face challenges associated with military service.

As a result, the Fund delivers a benefit to the general public in helping to provide personnel who are motivated, have high morale and are willing to serve the needs of their country and that of its public, at all times

# The Waddington Flying Club

## Annual Report for year ended 31 March 2023

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### Achievements and Performance

The Waddington Flying School has remained in a period of recovery having suffered a general reduction in activity caused by the worldwide pandemic. In turn, income from membership subscriptions decreased and remained key concern for the Trustees.

However, The Junior Rank and Junior Officer Pilot Scholarship Scheme (JRPSS & JOPSS) remained a key deliverable and, to some extent, served to maintain a core operation. Supporting pilots to maintain or regain their currencies safely has been the main effort for the cadre of flying instructors.

Having previously secured several grants to train flying instructors for the school, a further Class Rated Instructor was supported with the cost of their training courses and accreditations. This will assist the School to maintain pilot currency and competency.

Other successes include 4 students achieved their PPL, 2 pilots qualified to fly at night, 3 PPL holders renewed their licences, 2 pilots revalidated their Restricted Instrument Ratings, and 3 flight Instructors revalidated their Instructor ratings.

Having relocated to a new operating site at RAF Waddington, a new MOD encroachment agreement allowed refurbishment works to commence on a self-help basis. Public funds cannot be used for such activity and as such, the works were funded from core funds previously allocated to the task. The refurbishment and fitting-out of the schoolhouse was considered an excellent achievement which now serves as a first-class training facility.

### Financial Review

Total incoming resources increased by 6.5% in the year to £100,446 (2022: £94,293). Income from flying fees and instruction fell slightly to £63,980 (2022: £66,688). Subscriptions also decreased slightly to £13,445 (2022: £14,935).

Total operating resources expended increased by nearly 10% to £100,038 (2022: £90,994), but £7,814 of these costs were covered by from reserves. Management and administration costs fell slightly to £14,825 (2022: £16,394). As a result WFS reported an operating deficit of £14,148 (2022: £13,095).

The Engine Replacement Fund, which stood at £27,943 at 31 March 2022, which originally came into the Club when RAFFCA was wound up in 2019, was transferred back to RAFSA (successor organisation to RAFFCA) on 29 June 2022. RAFSA owns the two aircraft concerned but WFC will remain the operator.

After the transfer above, at 31 March 2023 WFS had total liquid funds of £40,452 (2022: £66,830).

Principle funding is received from subscriptions and flying activities from School members.

Some additional funding, for specific equipment or activity, is obtained from the RAF Central Fund and the RAF Charitable Trust through the over-arching organisation – the RAF Sports Aircraft Association.

All expenditure is made for the ultimate benefit and provision of services to School members.

The WFS needs a relatively low level of reserves, mainly to cover for the fluctuating aviation supplies market, principally due to the volatile nature of the price of oil. Additional reserves are created and held from time to time when future liabilities and expenditure is identified and the trustees consider it prudent to earmark funds to cover the outlay.

# The Waddington Flying Club

## Annual Report for year ended 31 March 2023

---

### Structure, Governance and Management

As an approved RAF Sport, overall governance of the Waddington Flying School (WFS) falls to the RAF Sport Aircraft Association (RAFSA). RAFSA is itself a Charitable Incorporated Organisation (CIO). However, the day-to-day management and control of the WFS falls to the Trustees and general management committee.

The Managing Trustee, Principal Trustee (also appointed as the Chairman) and the committee members are appointed by the membership of the School. The WFS Officer in Charge heads the general committee. However, all management decisions, acquisitions and expenditure are subject to the Principal Trustee's approval.

Committee/Board of Trustee meetings take place every three months. The budget for the next financial year is set in April by the School Executive Committee for approval by the Members at a General Meeting. The Annual General Meeting ratifies the annual audited accounts of the School. Minutes are taken at each Committee and General meeting and are circulated electronically to reach the Trustee within 10 working days of the meeting for their approval. The AGM was held electronically with sufficient time allowed for personnel to read and digest committee decisions and to comment / vote as necessary on issues of the day.

The Trustees have continued a programme of work to identify procedures to mitigate risk and to minimise potential impact should risks materialise.

### Administrative Information

The company is registered with the Charity Commission for England and Wales – Charity number 1155164

The correspondence address is: RAF Waddington Flying Club, RAF Waddington, Lincoln, LN5 9NB

The charity is governed by its constitution which was adopted on 4 September 2013

### Trustees

The trustees who served from 1 April 2022 to the date of this report are:

Air Cdre (ret'd) Alistair Seymour

Sqn Ldr C Hives

Flt Lt Mark Chapman

Flt Lt N Whitehead

Flt Lt Kevin Fyfield

Approved by the Trustees on the Ninth day of October 2023 and signed on its behalf by



Richard Dawe  
WFS Manager and Charity Contact.

# The Waddington Flying Club

## Independent Examiner's report to the trustees

---

I report to the trustees on my examination of the accounts of The Waddington Flying Club for the year ended 31 March 2023.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

### Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

- a) which gives me cause to believe that in, any material respect, the requirements:
- to keep the accounting records in accordance with section 130 of the Charities Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J A D Mumby FCA  
Mumby Heppenstall, Chartered Accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

3/10/2023

# The Waddington Flying School

## Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	2022 £
<b>INCOMING RESOURCES</b>	3				
Charitable Activities		79,137		79,137	81,623
Other Trading		8,508		8,508	6,835
Grants and Donations		9,512	-	9,512	5,831
Investments		83		83	4
Other		3,206		3,206	
<b>Total</b>		<u>100,446</u>	<u>-</u>	<u>100,446</u>	<u>94,293</u>
<b>RESOURCES EXPENDED</b>	4				
Raising Funds		-		-	-
Charitable Activities		100,038	-	100,038	90,994
Management and administration		14,825		14,825	16,394
Other		-		-	
<b>Total</b>		<u>114,864</u>	<u>-</u>	<u>114,864</u>	<u>107,388</u>
<b>NET (DEFICIT)/INCOME</b>		(14,418)	-	(14,418)	(13,095)
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses)</b>					
Return of Engine Replacement Fund to RAFSA		(27,943)		(27,943)	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(42,361)</u>	<u>-</u>	<u>(42,361)</u>	<u>(13,095)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds brought forward		115,595	-	115,595	128,690
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>73,234</u></u>	<u><u>-</u></u>	<u><u>73,234</u></u>	<u><u>115,595</u></u>

# The Waddington Flying School

## Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	2	46,693	-	46,693	52,193
<b>CURRENT ASSETS</b>					
Stock - fuel		7,909		7,909	9,600
Debtors		-		-	
Prepayments		-		-	
Bank	5	40,452		40,452	66,830
		<u>48,361</u>	<u>-</u>	<u>48,361</u>	<u>76,430</u>
<b>CREDITORS: amounts falling due within one year</b>		21,820		21,820	13,028
<b>NET CURRENT ASSETS</b>		<u>26,541</u>	<u>-</u>	<u>26,541</u>	<u>63,402</u>
<b>TOTAL ASSETS</b>		73,234	-	73,234	115,595
<b>CREDITORS: amounts falling due in more than one year</b>					
<b>NET ASSETS</b>		<u>73,234</u>	<u>-</u>	<u>73,234</u>	<u>115,595</u>
<b>RESERVES</b>					
	7				
Operational Reserve		12,000		12,000	12,000
Engine Replacement Reserve		-		-	27,943
Project Reserves		-		-	7,814
General Reserve		61,234		61,234	67,838
		<u>73,234</u>	<u>-</u>	<u>73,234</u>	<u>115,595</u>

# The Waddington Flying Club

## Notes to the Financial Statements for the year ended 31 March 2023

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

#### **Income**

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#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2023

### 2. TANGIBLE FIXED ASSETS

	Buildings £	Plant & Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2022	60,440	25,910	86,350
Additions			-
Disposals			-
	<u>60,440</u>	<u>25,910</u>	<u>86,350</u>
<b>Depreciation</b>			
At 1 April 2022	10,028	24,129	34,157
Disposals	-	-	-
Charge for year	5,055	445	5,500
	<u>15,083</u>	<u>24,574</u>	<u>39,657</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>45,357</u>	<u>1,336</u>	<u>46,693</u>
At 31 March 2022	<u>50,412</u>	<u>1,781</u>	<u>52,193</u>

### 3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	2022 £
<b>a) Charitable Activities</b>				
Flying/instruction fees	63,980		63,980	66,020
Exam fees	1,702		1,702	668
Subscriptions	13,455		13,455	14,935
	<u>79,137</u>	<u>-</u>	<u>79,137</u>	<u>81,623</u>
<b>b) Trading</b>				
Sales - fuel and oil	8,508		8,508	5,883
Other			-	952
	<u>8,508</u>	<u>-</u>	<u>8,508</u>	<u>6,835</u>
<b>c) Grants and Donations</b>				
RAF Charitable Trust - Scampton hangar	-		-	-
RAFFCA/RAFSF	-		-	-
Gift-Aid receipts	3,155		3,155	3,487
Closed ELC	6,357		6,357	2,344
	<u>9,512</u>	<u>-</u>	<u>9,512</u>	<u>5,831</u>
<b>d) Investments</b>				
Bank interest	83		83	4
<i>Suspense</i>	3,206			
<b>TOTAL INCOMING RESOURCES</b>	<u>100,446</u>	<u>-</u>	<u>97,240</u>	<u>94,293</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2023

### 4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	2022 £
<b>a) Raising Funds</b>				
Functions	-	-	-	-
<b>b) Charitable Activities</b>				
Fuels	19,474		19,474	18,847
Aircraft Hire	23,065		23,065	18,375
Aircraft maintenance	20,446		20,446	15,058
Insurance	5,894		5,894	7,823
Instruction costs	12,125		12,125	12,851
Training	1,163		1,163	2,860
Hangar relocation costs	11,842		11,842	3,592
Other direct costs	529		529	1,116
Depreciation	5,500		5,500	10,473
	<u>100,038</u>	<u>-</u>	<u>100,038</u>	<u>90,994</u>
<b>c) Management and Administration</b>				
Manager	6,657		6,657	7,275
Sundry admin exps	724		724	232
Cleaning & maint	1,385		1,385	1,544
IT, software	2,389		2,389	2,115
Telephone, internet etc	242		242	281
Travel & sub	418		418	844
Professional and consultancy	-		-	-
Independent Examiner Fee	750		750	1,296
Insurance	158		158	798
RAFFCA Subscription	1,312		1,312	1,435
Bank charges	791		791	573
	<u>14,825</u>	<u>-</u>	<u>14,825</u>	<u>16,394</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>114,864</u>	<u>-</u>	<u>114,864</u>	<u>107,388</u>

### 5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	2022 £
HSBC Current	9,955		9,955	8,459
Reserve	20,481		20,481	20,398
Bond	10,000		10,000	10,000
Engine Replacement Fund	-		-	27,943
Cash	16		16	30
	<u>40,452</u>	<u>-</u>	<u>40,452</u>	<u>66,830</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2023

### 6. CREDITORS AND ACCRUALS: Falling due within one year

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	2022 £
Creditors	-		-	2,363
Accruals	913		913	913
Payments received in advance	20,906		20,906	9,751
	<u>21,820</u>	<u>-</u>	<u>21,819</u>	<u>13,027</u>

### 7. MOVEMENT ON RESERVES

	Operational Reserve £	Project Reserves £	Engine Replacement £	General Reserve £	<b>TOTAL £</b>
Balance at 1 April 2021	12,000	9,258	26,113	81,319	128,690
Transfers to/(from)		(1,444)	1,830	(386)	-
Surplus for year				(13,095)	(13,095)
Balance at 1 April 2022	<u>12,000</u>	<u>7,814</u>	<u>27,943</u>	<u>67,838</u>	<u>115,595</u>
Transfers to/(from)		(7,814)	(27,943)	7,814	(27,943)
Deficit for year				(14,418)	(14,418)
Balance at 31 March 2023	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>61,234</u>	<u>73,234</u>

**THE WADDINGTON FLYING CLUB**

England & Wales - Charity number 1155164

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# Accounts

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Registered Charity no. 1155164

# **The Waddington Flying Club**

Operating as

## **The Waddington Flying School**

**Annual Report and Financial Statements**

**For the year ended 31 March 2022**

## Contents

### Page

1 – 3	Annual Report
4	Independent Examiner's Report
5	Statement of financial activities
6	Balance sheet
7 – 10	Notes to the financial statements

# The Waddington Flying Club

## Annual Report for year ended 31 March 2022

---

The trustees present their annual report together with the financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and Activities

The Royal Air Force Waddington Flying Club was established in 2003 and registered as a charity with the Charity Commission as The Waddington Flying Club in 2013. In 2021 the overseeing body, The Royal Air Force Flying Clubs Association (RAFFCA) was superseded by a new organisation, The Royal Air Force Sport Aircraft (RAFSA). As a result, the operating name of the club was changed to the Waddington Flying School (WFS) but the charity remains The Waddington Flying Club.

The object of the Waddington Flying School is:

‘The promotion of efficiency of the armed forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel’.

This object presents the Trustee with wide powers, enabling them to provide charitable assistance to all elements of the Royal Air Force Community. The Waddington Flying School (WFS) has a main aim set by the Trustee:

‘To be respected for our professional and safe approach to flying training, management and airmanship, and to be admired for our friendly and welcoming atmosphere’.

Specifically, the aims of WFS are:

- a) To provide effective flying training for Service and associated personnel in a professional manner, at the lowest possible cost.
- b) Offer flying instruction leading to the award of a civil flight crew licence or rating.
- c) Provide facilities that enable members to engage in flying related activities.
- d) Encourage and promote an interest in aviation and aviation competition.

The charity delivers public benefit as it assists in providing Royal Air Force personnel with the necessary skills to carry out the Royal Air Force contribution to the defence of the United Kingdom and its interests.

Service Funds are established for the benefit of Service personnel to promote military efficiency which underpins esprit de corps and team working, and they help to encourage personnel to develop the character, spirit and attitude to face challenges associated with military service.

As a result, the Fund delivers a benefit to the general public in helping to provide personnel who are motivated, have high morale and are willing to serve the needs of their country and that of its public, at all times

# The Waddington Flying Club

## Annual Report for year ended 31 March 2022

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### Achievements and Performance

The Waddington Flying School has remained in a period of recovery having suffered a general reduction in activity caused by the worldwide pandemic. In turn, income from membership subscriptions somewhat flat-lined and remained key concern for the Trustees.

However, The Junior Rank and Junior Officer Pilot Scholarship Scheme (JRPSS & JOPSS) remained a key deliverable and, to some extent, served to maintain a core operation. Supporting pilots to maintain or regain their currencies safely has been the main effort for the cadre of flying instructors.

Having previously secured several grants to train flying instructors for the school, a further 2 Flight Instructors and 2 Class Rated Instructors were supported with the cost of their training courses and accreditations. This will assist the School to maintain pilot currency and competency.

Other successes include 5 students achieved their PPL, 3 pilots qualified to fly at night, 3 pilots revalidated their Restricted Instrument Ratings, and 2 flight Instructors revalidated their Instructor ratings.

Having relocated to a new operating site at RAF Waddington, a new MOD encroachment agreement allowed refurbishment works to commence on a self-help basis. Public funds cannot be used for such activity and as such, the works were funded from core funds previously allocated to the task. The refurbishment and fitting-out of the schoolhouse was considered an excellent achievement which now serves as a first-class training facility.

### Financial Review

Total incoming resources increased by 40% in the year to £94,293 (2021: £67,369). Income from flying fees and instruction recovered to £66,688 (2021: £30,474), but was still 45% down on pre-pandemic levels. Subscriptions increased moderately to £14,935 (2021: £14,210).

Total operating resources expended also increased by nearly 40% to £91,380 (2021: £65,314), largely accounted for by the recovery in aircraft operating hours and the associated costs. Management and administration costs increased to £16,393 (2021: £14,362). As a result WFS reported an operating deficit of £13,095 (2021: £1,865 surplus).

At 31 March 2022 WFS had total liquid funds of £66,830 (2021: £72,409).

Principle funding is received from subscriptions and flying activities from School members.

Some additional funding, for specific equipment or activity, is obtained from the RAF Central Fund and the RAF Charitable Trust through the over-arching organisation – the RAF Sports Aircraft Association.

All expenditure is made for the ultimate benefit and provision of services to School members.

The WFS needs a relatively low level of reserves, mainly to cover for the fluctuating aviation supplies market, principally due to the volatile nature of the price of oil. Additional reserves are created and held from time to time when future liabilities and expenditure is identified and the trustees consider it prudent to earmark funds to cover the outlay.

The Engine Replacement Fund, which stood at £27,943 at 31 March 2022 (2021: £26,113), which originally came into the Club when RAFFCA was wound up in 2019, was transferred back to RAFSA (successor organisation to RAFFCA) on 29 June 2022. RAFSA owns the two aircraft concerned but WFC will remain the operator.

# The Waddington Flying Club

## Annual Report for year ended 31 March 2022

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### Structure, Governance and Management

As an approved RAF Sport, overall governance of the Waddington Flying School (WFS) falls to the RAF Sport Aircraft Association (RAFSA). RAFSA is itself a Charitable Incorporated Organisation (CIO). However, the day-to-day management and control of the WFS falls to the Trustees and general management committee.

The Managing Trustee, Principal Trustee (also appointed as the Chairman) and the committee members are appointed by the membership of the School. The WFS Officer in Charge heads the general committee. However, all management decisions, acquisitions and expenditure are subject to the Principal Trustee's approval.

Committee/Board of Trustee meetings take place every three months. The budget for the next financial year is set in April by the School Executive Committee for approval by the Members at a General Meeting. The Annual General Meeting ratifies the annual audited accounts of the School. Minutes are taken at each Committee and General meeting and are circulated electronically to reach the Trustee within 10 working days of the meeting for their approval. In 2021, due to COVID 19 restrictions the AGM was held electronically with sufficient time allowed for personnel to read and digest committee decisions and to comment / vote as necessary on issues of the day.

The Trustees have continued a programme of work to identify procedures to mitigate risk and to minimise potential impact should risks materialise.

### Administrative Information

The company is registered with the Charity Commission for England and Wales – Charity number 1155164

The correspondence address is: RAF Waddington Flying Club, RAF Waddington, Lincoln, LN5 9NB

The charity is governed by its constitution which was adopted on 4 September 2013

### Trustees

The trustees who served from 1 April 2021 to the date of this report are:

Gp Capt S Kilvington (Stood down 31 March 2022)

Sqn Ldr A Robson (Stood down 31 March 2022)

Sqn Ldr C Hives

Flt Lt N Whitehead

Approved by the Trustees on the 18<sup>th</sup> day of JAN 2023 and signed on its behalf by



Sqn Ldr C Hives

# The Waddington Flying Club

## Independent Examiner's report to the trustees

---

I report to the trustees on my examination of the accounts of The Waddington Flying Club for the year ended 31 March 2022.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

### Independent Examiner's statement

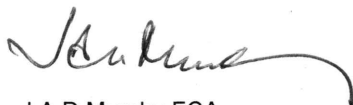
In connection with my examination, no material matters have come to my attention:

a) which gives me cause to believe that in, any material respect, the requirements:

- to keep the accounting records in accordance with section 130 of the Charities Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



18/01/2023

J A D Mumby FCA  
Mumby Heppenstall, Chartered Accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

# The Waddington Flying School

## Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	2021 £
<b>INCOMING RESOURCES</b>	3				
Charitable Activities		81,623		81,623	44,685
Other Trading		6,835		6,835	5,080
Grants and Donations		5,831	-	5,831	17,508
Investments		4		4	97
Other		-		-	
<b>Total</b>		<u>94,293</u>	<u>-</u>	<u>94,293</u>	<u>67,370</u>
<b>RESOURCES EXPENDED</b>	4				
Raising Funds		-		-	-
Charitable Activities		90,994	-	90,994	50,953
Management and administration		16,394		16,394	14,552
Other		-		-	
<b>Total</b>		<u>107,388</u>	<u>-</u>	<u>107,388</u>	<u>65,505</u>
<b>NET (DEFICIT)/INCOME</b>		(13,095)	-	(13,095)	1,865
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses)</b>				-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(13,094.58)</u>	<u>-</u>	<u>(13,095)</u>	<u>1,865</u>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds brought forward		128,690	-	128,690	126,825
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>115,595</u></u>	<u><u>-</u></u>	<u><u>115,595</u></u>	<u><u>128,690</u></u>

# The Waddington Flying School

## Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	2	52,193	-	52,193	62,666
<b>CURRENT ASSETS</b>					
Stock - fuel		9,600		9,600	6,587
Debtors		-		-	
Prepayments		-		-	
Bank	5	66,830		66,830	72,409
		<u>76,430</u>	<u>-</u>	<u>76,430</u>	<u>78,996</u>
<b>CREDITORS: amounts falling due within one year</b>		13,028		13,028	12,972
<b>NET CURRENT ASSETS</b>		<u>63,402</u>	<u>-</u>	<u>63,402</u>	<u>66,024</u>
<b>TOTAL ASSETS</b>		115,595	-	115,595	128,690
<b>CREDITORS: amounts falling due in more than one year</b>					
<b>NET ASSETS</b>		<u>115,595</u>	<u>-</u>	<u>115,595</u>	<u>128,690</u>
<b>RESERVES</b>					
	7				
Operational Reserve		12,000		12,000	12,000
Engine Replacement Reserve		27,943		27,943	26,113
Project Reserves		7,814		7,814	9,258
General Reserve		67,838		67,838	81,319
		<u>115,595</u>	<u>-</u>	<u>115,595</u>	<u>128,690</u>

# The Waddington Flying Club

## Notes to the Financial Statements for the year ended 31 March 2022

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2022

### 2. TANGIBLE FIXED ASSETS

	Buildings £	Plant & Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2021	60,440	25,910	86,350
Additions			-
Disposals			-
	<u>60,440</u>	<u>25,910</u>	<u>86,350</u>
<b>Depreciation</b>			
At 1 April 2021	-	23,684	23,684
Disposals	-	-	-
Charge for year	10,028	445	10,473
	<u>10,028</u>	<u>24,129</u>	<u>34,157</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>50,412</u>	<u>1,781</u>	<u>52,193</u>
At 31 March 2021	<u>60,440</u>	<u>2,226</u>	<u>62,666</u>

### 3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	2021 £
<b>a) Charitable Activities</b>				
Flying/instruction fees	66,020		66,020	29,894
Exam fees	669		669	580
Subscriptions	14,935		14,935	14,210
	<u>81,623</u>	<u>-</u>	<u>81,623</u>	<u>44,684</u>
<b>b) Trading</b>				
Sales - fuel and oil	5,883		5,883	4,546
Other	952		952	534
	<u>6,835</u>	<u>-</u>	<u>6,835</u>	<u>5,080</u>
<b>c) Grants and Donations</b>				
RAF Charitable Trust - Scampton hangar	-		-	9,588
RAFFCA/RAFSF	-		-	-
Gift-Aid receipts	3,488		3,488	3,449
Closed ELC	2,344		2,344	4,471
	<u>5,831</u>	<u>-</u>	<u>5,831</u>	<u>17,508</u>
<b>d) Investments</b>				
Bank interest	4		4	97
<b>TOTAL INCOMING RESOURCES</b>	<u>94,293</u>	<u>-</u>	<u>94,293</u>	<u>67,369</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2022

### 4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	2021 £
<b>a) Raising Funds</b>				
Functions	-	-	-	-
<b>b) Charitable Activities</b>				
Fuels	18,847		18,847	11,273
Aircraft Hire	18,375		18,375	7,871
Aircraft maintenance	15,058		15,058	4,594
Insurance	7,823		7,823	6,458
Instruction costs	12,851		12,851	5,319
Training	2,860		2,860	6,300
Hangar relocation costs	3,592		3,592	6,942
Other direct costs	1,116		1,116	1,640
Depreciation	10,473		10,473	556
	<u>90,994</u>	<u>-</u>	<u>90,994</u>	<u>50,953</u>
<b>c) Management and Administration</b>				
Manager	7,275		7,275	6,859
Sundry admin exps	232		232	481
Cleaning & maint	1,544		1,544	1,979
IT, software	2,115		2,115	1,272
Telephone, internet etc	281		281	1,635
Travel & sub	844		844	574
Professional and consultancy	-		-	-
Independent Examiner Fee	1,296		1,296	787
Insurance	798		798	203
RAFFCA Subscription	1,435		1,435	-
Bank charges	573		573	761
	<u>16,394</u>	<u>-</u>	<u>16,394</u>	<u>14,551</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>107,388</u>	<u>-</u>	<u>107,388</u>	<u>65,504</u>

### 5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	2021 £
HSBC Current	8,459		8,459	10,838
Reserve	20,398		20,398	25,394
Bond	10,000		10,000	10,000
Engine Replacement Fund	27,943		27,943	26,113
Cash	30		30	64
	<u>66,830</u>	<u>-</u>	<u>66,830</u>	<u>72,409</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2022

### 6. CREDITORS AND ACCRUALS: Falling due within one year

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	2021 £
Creditors	2,363		2,363	117
Accruals	913		913	750
Payments received in advance	9,751		9,751	12,105
	<u>13,028</u>	<u>-</u>	<u>13,027</u>	<u>12,972</u>

### 7. MOVEMENT ON RESERVES

	Operational Reserve £	Project Reserves £	Engine Replacement £	General Reserve £	<b>TOTAL £</b>
Balance at 1 April 2020	12,000	22,500	24,250	68,075	126,825
Transfers to/(from)		(13,242)	1,863	11,379	-
Surplus for year				1,865	1,865
Balance at 1 April 2021	<u>12,000</u>	<u>9,258</u>	<u>26,113</u>	<u>81,319</u>	<u>128,690</u>
Transfers to/(from)		(1,444)	1,830	(386)	-
Deficit for year				(13,095)	(13,095)
Balance at 31 March 2022	<u>12,000</u>	<u>7,814</u>	<u>27,943</u>	<u>67,838</u>	<u>115,595</u>

**THE WADDINGTON FLYING CLUB**

England & Wales - Charity number 1155164

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# Accounts

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Registered Charity no. 1155164

**The Waddington Flying Club**

trading as

**The Waddington Flying School**

**Annual Report and Financial Statements**

**For the year ended 31 March 2021**

## Contents

### Page

1 – 3	Annual Report
4	Independent Examiner's Report
5	Statement of financial activities
6	Balance sheet
7 – 10	Notes to the financial statements

# The Waddington Flying Club

## Annual Report for year ended 31 March 2021

---

The trustees present their annual report together with the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and Activities

The Royal Air Force Waddington Flying Club was established in 2013 and registered with the Charity Commission as The Waddington Flying Club. In 2020 the overseeing body, The Royal Air Force Flying Clubs Association (RAFFCA) was superseded by a new organisation, The Royal Air Force Sport Aircraft (RAFSA). As a result, the operating name of the club was changed to the Waddington Flying School (WFS) but the charity remains The Waddington Flying Club.

The object of the Waddington Flying School is:

'The promotion of efficiency of the armed forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel'.

This object presents the Trustee with wide powers, enabling them to provide charitable assistance to all elements of the Royal Air Force Community. The Waddington Flying School (WFS) has a main aim set by the Trustee:

'To be respected for our professional and safe approach to flying training, management and airmanship, and to be admired for our friendly and welcoming atmosphere'.

Specifically, the aims of WFS are:

- a) To provide effective flying training for Service and associated personnel in a professional manner, at the lowest possible cost.
- b) Offer flying instruction leading to the award of a civil flight crew licence or rating.
- c) Provide facilities that enable members to engage in flying related activities.
- d) Encourage and promote an interest in aviation and aviation competition.

The charity delivers public benefit as it assists in providing Royal Air Force personnel with the necessary skills to carry out the Royal Air Force contribution to the Defence of the United Kingdom and its interests.

Service Funds are established for the benefit of Service personnel to promote military efficiency which underpins esprit de corps and team working, and they help to encourage personnel to develop the character, spirit and attitude to face challenges associated with military service.

As a result, the Fund delivers a benefit to the general public in helping to provide personnel who are motivated, have high morale and are willing to serve the needs of their country and that of its public, at all times

# The Waddington Flying Club

## Annual Report for year ended 31 March 2021

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### Achievements and Performance

The Waddington Flying School has had a difficult but ultimately successful year with a general reduction in flying rates caused by the worldwide pandemic and subsequent reduction of flying rates.

When able to operate following various cessation of restrictions, we continued to train the Junior Rank and Junior Officer Pilot Scholarship Scheme (JRPSS & JOPSS) students. Also, we had supported pilots to regain their currencies after a long period of downtime by subsidising some of the flying charges related to flying with an instructor for a refresher session prior to flying solo or with passengers. This was done to maintain the maximum safety margin we could noting that our pilots would be suffering from inevitable skill fade.

The school has issued 2 Private Pilot's Licences (PPL) and several other pilot ratings.

We have been successful in securing several grants to train flying instructors for the school and this will be our focus for the coming year. We have been able to invite additional instructors onto the books which will serve to ensure we can complete additional pilot training at pace once restrictions allow.

The Waddington Flying School looks forward to removal of all COVID restrictions, however, despite these restrictions, we have been able to continue training at a reduced throughput rate. We have also been successful in our application to move to a more suitable operating building at Royal Air Force Waddington which we look forward to operating from during the coming year.

### Financial Review

Total incoming resources fell by over 55% in the year to £67,369 (2020: £148,941). Income from flying fees and instruction fell by over two thirds, but subscriptions held up reasonably well at £14,210 (2020: £16,980)

Total operating resources expended also decreased by nearly 50% to £65,314 (2020: £124,991), largely accounted for by the large fall in aircraft operating hours and the associated costs. Management and administration costs were reduced by a third to £14,362 (2020: £21,442). As a result WFS reported an operating surplus of £1,864 (2020: £24,213). During the year WFS expended £19,500 on a semi-permanent hangar which was erected at RAF Scampton.

At 31 March 2020 WFS had total liquid funds of £72,409 (2020: £93,981).

Principle funding is received from subscriptions and flying activities from School members.

Some additional funding, for specific equipment or activity, is obtained from the RAF Central Fund and the RAF Charitable Trust through the over-arching organisation – the RAF Sports Aircraft Association.

All expenditure is made for the ultimate benefit and provision of services to School members.

The WFS needs a relatively low level of reserves, mainly to cover for the fluctuating aviation supplies market, principally due to the volatile nature of the price of oil. Additional reserves are created and held from time to time when future liabilities and expenditure is identified and the trustees consider it prudent to earmark funds to cover the outlay.

# The Waddington Flying Club

## Annual Report for year ended 31 March 2021

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### Structure, Governance and Management

The Station Commander at Royal Air Force Waddington is appointed as ex-officio Principal Trustee of all Service Funds at Royal Air Force Waddington. Appointment of Station Commanders is controlled by the Royal Air Force Personnel Management Agency, currently based at Headquarters Air Command, Royal Air Force High Wycombe.

The Principal Trustee delegates the day to day management and control of the Waddington Flying School (WFS) to a management committee, chaired by Sqn Ldr Hives who is appointed by the Principal Trustee, and the committee members, who are appointed by the membership of the School; however, all management decisions, acquisitions and expenditure are subject to the Principal Trustee's approval.

Committee/Board of Trustee meetings take place every three months. The budget for the next financial year is set in April by the School Executive Committee for approval by the Members at a General Meeting. The Annual General Meeting ratifies the annual audited accounts of the School. Minutes are taken at each Committee and General meeting and are circulated electronically to reach the Trustee within 10 working days of the meeting for their approval. In 2020, due to COVID 19 restrictions the AGM was held electronically with sufficient time allowed for personnel to read and digest committee decisions and to comment / vote as necessary on issues of the day.

The Trustees have continued a programme of work to identify procedures to mitigate risk and to minimise potential impact should risks materialise.

### Administrative Information

The company is registered with the Charity Commission for England and Wales – Charity number 1155164

The correspondence address is: RAF Waddington Flying Club, RAF Waddington, Lincoln, LN5 9NB

The charity is governed by its constitution which was adopted on 4 September 2013

### Trustees

The trustees who served from 1 April 2020 to the date of this report are:

Gp Capt S Kilvington (resigned 31 March 2021)

Sqn Ldr A Robson

Sqn Ldr C Hives

Flt Lt N Whitehead

Approved by the Trustees on the <sup>25<sup>th</sup></sup> day of ~~October~~ 2021 and signed on its behalf by



Sqn Ldr C Hives RAuxAF

# The Waddington Flying Club

## Independent Examiner's report to the trustees

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I report to the trustees on my examination of the accounts of The Waddington Flying Club for the year ended 31 March 2021.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

### Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

- a) which gives me cause to believe that in, any material respect, the requirements:
- to keep the accounting records in accordance with section 130 of the Charities Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J A D Mumby FCA  
Mumby Heppenstall, Chartered Accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

26/10/21

# The Waddington Flying School

## Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	2020 £
<b>INCOMING RESOURCES</b>	3				
Charitable Activities		44,684		44,684	120,669
Other Trading		5,080		5,080	12,006
Grants and Donations		7,920	9,588	17,508	16,071
Investments		97		97	195
Other		-		-	
<b>Total</b>		<u>57,781</u>	<u>9,588</u>	<u>67,369</u>	<u>148,941</u>
<b>RESOURCES EXPENDED</b>	4				
Raising Funds		-		-	1,413
Charitable Activities		50,953	-	50,953	102,136
Management and administration		14,552		14,552	21,442
Other		-		-	
<b>Total</b>		<u>65,504</u>	<u>-</u>	<u>65,504</u>	<u>124,991</u>
<b>NET INCOME</b>		(7,724)	9,588	1,864	23,950
<b>Transfers between funds</b>		9,588	(9,588)	-	-
<b>Other recognised gains/(losses)</b>				-	263
<b>NET MOVEMENT IN FUNDS</b>		<u>1,864</u>	<u>-</u>	<u>1,864</u>	<u>24,213</u>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds brought forward		126,825	-	126,825	102,612
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>128,689</u>	<u>-</u>	<u>128,689</u>	<u>126,825</u>

# The Waddington Flying School

## Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	2	62,666	-	62,666	43,722
<b>CURRENT ASSETS</b>					
Stock - fuel		6,587		6,587	7,988
Debtors		-		-	
Prepayments		-		-	
Bank	5	72,409		72,409	93,981
		<u>78,996</u>	<u>-</u>	<u>78,996</u>	<u>101,969</u>
<b>CREDITORS: amounts falling due within one year</b>		12,972		12,972	18,864
<b>NET CURRENT ASSETS</b>		<u>66,025</u>	<u>-</u>	<u>66,025</u>	<u>83,105</u>
<b>TOTAL ASSETS</b>		128,690	-	128,690	126,827
<b>CREDITORS: amounts falling due in more than one year</b>					
<b>NET ASSETS</b>		<u>128,690</u>	<u>-</u>	<u>128,690</u>	<u>126,827</u>
<b>RESERVES</b>					
	7				
Operational reserve		12,000		12,000	12,000
Engine replacement		26,113		26,113	24,250
Instructor bursaries		4,200		4,200	10,500
Relocation cost		5,058		5,058	12,000
General reserve		81,318		81,318	68,077
		<u>128,689</u>	<u>-</u>	<u>128,689</u>	<u>126,827</u>

# The Waddington Flying Club

## Notes to the Financial Statements for the year ended 31 March 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2021

### 2. TANGIBLE FIXED ASSETS

	Buildings £	Plant & Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2020	40,940	25,910	66,850
Additions	19,500		19,500
Disposals			-
	<u>60,440</u>	<u>25,910</u>	<u>86,350</u>
<b>Depreciation</b>			
At 1 April 2020	-	23,128	23,128
Disposals	-	-	-
Charge for year	-	556	556
	<u>-</u>	<u>23,684</u>	<u>23,684</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>60,440</u>	<u>2,226</u>	<u>62,666</u>
At 31 March 2020	<u>40,940</u>	<u>2,782</u>	<u>43,722</u>

### 3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	2020 £
<b>a) Charitable Activities</b>				
Flying/instruction fees	29,894		29,894	100,002
Exam fees	580		580	3,687
Subscriptions	14,210		14,210	16,980
	<u>44,684</u>	<u>-</u>	<u>44,684</u>	<u>120,669</u>
<b>b) Trading</b>				
Sales - fuel and oil	4,546		4,546	8,956
Other	534		534	3,050
	<u>5,080</u>	<u>-</u>	<u>5,080</u>	<u>12,006</u>
<b>c) Grants and Donations</b>				
RAF Charitable Trust - Scampton hangar	-	9,588	9,588	-
RAFSA/RAFSF	-		-	7,260
Gift-Aid receipts	3,449		3,449	3,636
Closed Member Accounts	4,471		4,471	5,175
	<u>7,920</u>	<u>9,588</u>	<u>17,508</u>	<u>16,071</u>
<b>d) Investments</b>				
Bank interest	97		97	195
<b>TOTAL INCOMING RESOURCES</b>	<u>57,781</u>	<u>9,588</u>	<u>67,369</u>	<u>148,941</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2021

### 4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	2020 £
<b>a) Raising Funds</b>				
Functions	-	-	-	1,413
<b>b) Charitable Activities</b>				
Fuels	11,273		11,273	29,452
Aircraft Hire	7,871		7,871	13,797
Aircraft maintenance	4,594		4,594	24,579
Insurance	6,458		6,458	6,013
Instruction costs	5,319		5,319	23,005
Training	6,300		6,300	-
Hangar relocation costs	6,942		6,942	-
Other direct costs	1,640		1,640	4,594
Depreciation	556		556	696
	<u>50,953</u>	<u>-</u>	<u>50,953</u>	<u>102,136</u>
<b>c) Management and Administration</b>				
Manager	6,859		6,859	8,567
Sundry admin exps	481		481	664
Cleaning & maint	1,979		1,979	2,985
IT, software	1,272		1,272	1,113
Telephone, internet etc	1,635		1,635	1,906
Travel & sub	574		574	1,301
Professional and consultancy	-		-	922
Independent Examiner Fee	787		787	1,092
Insurance	203		203	203
RAFSA Subscription	-		-	1,290
Bank charges	761		761	1,399
	<u>14,552</u>	<u>-</u>	<u>14,552</u>	<u>21,442</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>65,504</u>	<u>-</u>	<u>65,504</u>	<u>124,991</u>

### 5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	2020 £
HSBC Current	10,838		10,838	20,123
Reserve	25,394		25,394	29,298
Bond	10,000		10,000	20,000
Engine replacement fund	26,113		26,113	9,147
Cash	64		64	310
	<u>72,409</u>	<u>-</u>	<u>72,409</u>	<u>78,878</u>

# The Waddington Flying School

## Notes to the Financial Statements for the year ended 31 March 2021

### 6. CREDITORS AND ACCRUALS: Falling due within one year

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	2020 £
Creditors	117		117	-
Accruals	750		750	560
Payments received in advance	12,105		12,105	18,304
	<u>12,972</u>	<u>-</u>	<u>12,972</u>	<u>18,864</u>

### 7. MOVEMENT ON RESERVES

	Operational Reserve £	Project Reserves £	Engine Replacement £	General Reserve £	TOTAL £
Balance at 1 April 2019	12,000	22,500	15,103	53,009	102,612
Transfers to/(from)			9,147	(9,147)	-
Surplus for year				24,213	24,213
Balance at 1 April 2020	<u>12,000</u>	<u>22,500</u>	<u>24,250</u>	<u>68,075</u>	<u>126,825</u>
Transfers to/(from)		(13,242)	1,863	11,379	-
Surplus for year				1,864	1,864
Balance at 31 March 2021	<u>12,000</u>	<u>9,258</u>	<u>26,113</u>	<u>81,318</u>	<u>128,689</u>