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Charity number 1155162

Me, Myself & I Neath Port Talbot
Trustees' report and financial statements
for the year ended 31 July 2022

Me, Myself & I Neath Port Talbot

for the year ended 31 July 2022

Charity information

Trustees

Charlotte Reed
Tony Lane (Resigned 25 April 2022)
Marion Spratley
Jonathan Oakes
Marianne Jervis (Resigned 17 June 2022)
Ashley Bryant (Appointed 20 July 2022)

Charity number

1155162

Website

www.mnminpt.co.uk

Registered office

Former Brynhyfryd School
Giants Grave Road
Briton Ferry
SA11 2ND

Accountants

Morgan Hemp
103-104 Walter Road
Swansea
SA1 5QF

Me, Myself & I Neath Port Talbot
Notes to the financial statements
for the year ended 31 July 2022

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**Report to the Board of Trustees on the preparation
of unaudited accounts for Me Myself I Neath Port Talbot
for the year ended 31 July 2022**

Introduction

The Trustees of Me Myself & I Neath Port Talbot ("the Charity") present their Report and Financial Statements for the year ended 31 July 2022.

Statement of compliance

This report complies with the requirements of the Charity's constitution which is the Charity's governing document, and of Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard ("FRS") applicable in the UK and Republic of Ireland (FRS 102).

Objectives & Activities

The objects of the CIO are to preserve and protect the health of people with dementia and their carers/family living in Neath Port Talbot by providing and assisting in the provision of information, facilities, activities and support services.

The Charity supports individuals living with dementia, dependent on need. For example, Day Break is a 1-1 respite service for vulnerable individuals. There was opportunity for the Charity to expand Daybreak services to include support on a Friday.

Community Friendship Club is a social club for individuals living with dementia/memory loss and their carers. An increase in provision this financial year led to a restructuring and addition of two new roles – day services manager and day services coordinator, to better plan and support our guests

The Charity also offers training opportunities to support competency in areas such as food hygiene and dementia awareness, for people who support individuals living with dementia and memory loss.

Acquiring the 'Musical Movements' grant led to the creation of activities that encourage the use of music within our provision, allowing us to purchase outfits, instruments and reminiscence materials for the enjoyment of our guests.

Further fundraising activities included the Christmas Fayre and a curry night and quiz.

Public Benefit

In setting the Charity's goals and in its planning activities the Trustees have given due consideration to the published Charity Commission guidance on the operation of the public benefit requirement of the Charities Act 2011.

The core objective of the charity is to provide emotional support, reassurance and opportunities for the person and/or their family living with memory loss to socialise in a relaxed and friendly setting.

All trustees are required to read and maintain understanding of the guidance issued by the CC in regards to public benefit. New trustees are given an induction pack, including links to 5-minute guides for charity located at <https://www.gov.uk/government/collections/5-minute-guides-for-charity-trustees-to-work-through-as-part-of-their-induction-to-the-board>.

For these reasons the Trustees consider that the Charity meets the public benefit requirement.

**Report to the Board of Trustees on the preparation
of unaudited accounts for Me Myself I Neath Port Talbot
for the year ended 31 July 2022**

Financial Review

Commentary on statement of financial activities and balance sheet

The Charity returned to a net surplus of £4,232 in the financial year following complications due to COVID leading to a deficit of £26,630 in 2021. This overall swing of £30,862 is predominantly due to significantly less interruption from COVID. The second biggest contributor is due to the expansion of activities provided by the Charity. In particular, income from fundraising activities increased by 245% from £37,796 in 2021 to £92,680. As a result of this expansion, additional recruitment has been required to facilitate the services provided which is why the Charity's main outgoing - Wages and salaries, has increased from £124,443 to £145,087.

An appropriate reserve amount is allocated each year from surplus, which is stated in the financial report as £30,000. At the end of this financial year, the Charity had a surplus of £45,809.

A reserve amount is allocated to protect the Charity from any potential risks, including further restrictions brought on by the pandemic.

The Charity continues to hold a beneficial loan from its trading subsidiary MMI Trading with Care Ltd (Company number 11630984) amounting to £29,476 (£29,476 in 2021) which provides paymaster services for the Charity workers and holds the lease agreement for its premises. This loan is to be repaid from reserves generate from the subsidiaries trading activities.

The Charity continues to be heavily reliant of grant funding which contributes 52% of the overall income (60% in 2021). The Board of Trustees consider this and the small surplus being generated as the main financial risks of the Charity. As a result, a strategy is being implemented to source funding to ensure greater financial safety, including the recruitment of a fundraising committee whose purpose is to generate funds for the charity. Meetings have been held between the board and management team of the charity to discuss other options, including available grants.

Fundraising

Principal sources of funding are through grants received, not including government grants and fundraising income. The Charity was able to run a number of successful fundraising activities prior to lockdown, with funds contributing to supporting existing club members and allowing for support for a increased number of individuals. Charity has expanded its services to include an extra day for support of vulnerable individuals.

Reserve Policy

The Trustees regularly review the Charity's financial position, cash flow and spending against the background of its budget and plan which are reviewed annually, as is the Charity's reserves policy. The Trustees do not intend to accumulate and maintain a substantial unrestricted reserve. A reserve of £30,000 should be adequate to maintain operations and provide security should the Charity have to close again due to coronavirus. This level of reserves will be reviewed to ensure adequate cover of operating costs is maintained as the activities of the Charity expand, since the Trustees believe that there will be a sustained demand for the services currently being provided.

Going Concern

Having reviewed the funding available to the Charity together with its requirements for the next two years, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing the financial statements. The Trustees have sought to obtain professional advice in the form of management accounts and cashflow projections in order to monitor activities more closely due to the adverse effects of Coronavirus.

**Report to the Board of Trustees on the preparation
of unaudited accounts of Me Myself I Neath Port Talbot
for the year ended 31 July 2022**

Trustees' responsibilities

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclosing with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report was approved by order of, and on behalf of, the Trustees on 13 April 2023.

X

Signed:



Date: 13 April 2023

Name: Charlotte Reed

Position: Chair

**Independent Examiners Report on the preparation
of unadited accounts of Me Myself I Neath Port Talbot
for the year ended 31 July 2022**

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a comparison of the accounts and accounting records kept by the charity. It also includes consideration of unusual items or disclosures in the accounts, and seeking examinations from you as Trustees concerning such matters. The procedures undertaken do provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The Charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24/04/23

Name: Kristopher Paul Morgan

Relevant professional body: Association of Chartered Certified Accountants

Address: Morgan Hemp
103-104 Walter Road
Swansea

My, Myself I Neath Port Talbot
Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted Funds		Restricted Funds	Total Funds	Prior Year
	£		£	£	£
Income and endowments from:					
Donations and legacies	4,701	-	-	4,701	6,539
Charitable activities	92,680	-	-	92,680	37,796
Other trading activities	1,603	-	-	1,603	7,990
Grants	-	105,276	105,276	105,276	85,521
Total	98,984	105,276	204,260	137,846	
Expenditure on:					
Salary related costs	(55,538)	(90,595)	(146,133)	(126,192)	
Charitable activities	(6,471)	-	(6,471)	(6,050)	
Premises related costs	(17,879)	(14,719)	(32,598)	(21,336)	
Transport costs	(3,809)	-	(3,809)	(6,470)	
Other	(9,446)	(1,571)	(11,017)	(4,426)	
Total	(93,143)	(106,885)	(200,028)	(164,474)	
Net income/(expenditure)	5,841	(1,609)	4,232	(26,628)	
Net movement in funds	5,841	(1,609)	4,232	(26,628)	
Reconciliation of funds:					
Total funds brought forward	39,968	1,609	41,577	68,205	
Total funds carried forward	45,809	-	45,809	41,577	

My, Myself I Neath Port Talbot
for the year ended 31 July 2022

				Balance Sheet as at 31 July 2022	
				2022	2021
	Notes	£	£		
Fixed assets					
Tangible assets	4		784		2,810
Current assets					
Debtors	7	37,384		29,477	
Cash at bank and in hand		<u>64,357</u>		<u>30,279</u>	
		101,741		59,756	
Creditors: amounts falling due within one year	5	<u>(56,716)</u>		<u>(20,077)</u>	
Net current assets		<u>45,025</u>		<u>39,679</u>	
Total assets less current liabilities		45,809		42,489	
Creditors: amounts falling due after more than one year	6	<u>-</u>		<u>(912)</u>	
Net assets		<u>45,809</u>		<u>41,577</u>	
Restricted income funds					1,609
Unrestricted income funds		<u>45,809</u>		<u>39,968</u>	
Total charity funds		<u>45,809</u>		<u>41,577</u>	

My, Myself I Neath Port Talbot

Notes to the financial statements
for the year ended 31 July 2022

1.1. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.2. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the

1.3 Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

Includes		
Leasing of office equipment	2,076	

Government grants	3,891	11,698
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2. Interest payable and similar charges	2022	2021
	£	£
Hire purchase interest	709	435

Notes to the financial statements
for the year ended 31 July 2022

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3. Pension costs

The Charity operates a defined contribution pension scheme. The pension charge represents the contributions and amounts to £1,046 (2020 - £1,752)

Fixtures,				
4. Tangible fixed assets		fittings and Motor		
		equipment	vehicles	Total
		£	£	£
Cost				
At 1 August 2021		1,308	9,409	10,717
At 31 July 2022		1,308	9,409	10,717
Depreciation				
At 1 August 2021		262	7,645	7,907
Charge for the year		262	1,764	2,026
At 31 July 2022		524	9,409	9,933
Net book values				
At 31 July 2022		784	-	784
At 31 July 2021		1,046	1,764	2,810

Me, Myself I Neath Port Talbot

Notes to the financial statements
for the year ended 31 July 2022

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7. Debtors	2022	2021
	£	£
Debtors from fundraising activities	6,334	-
Amount owed by connected companies	29,477	29,477
Other debtors	1,573	-
	<u>37,384</u>	<u>29,477</u>
5. Creditors: amounts falling due within one year	2022	2021
	£	£
Deferred income	36,092	1,610
Net obligations under finance leases and hire purchase contracts	-	1,718
Other taxes and social security costs	5,871	14,069
Other creditors	12,253	-
Accruals and deferred income	2,500	2,220
Pension contributions	-	460
	<u>56,716</u>	<u>20,077</u>
6. Creditors: amounts falling due after more than one year	2022	2021
	£	£
Net obligations under finance leases and hire purchase contracts	-	912
	<u>-</u>	<u>912</u>

My, Myself I Neath Port Talbot

**Notes to the financial statements
for the year ended 31 July 2022**

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7. Restricted Funds

Restricted funds, whose use is specified by the donor, are credited to income in the period in which they are received. Where amounts are not specifically allocated against expenditure in that period, the balance is deferred and added to the balance brought forward on the restricted fund to be used in future periods.

8. Status of Charity

Me Myself & I Neath Port Talbot is a Charitable Incorporated Organisation. It does not at present require an audit of its accounts. It is exempt from direct taxation on its surplus of income over expenditure and has no trading operations. It is not registered for value added tax.

9. Trustee Remuneration

The Trustees received no remuneration nor any reimbursement of expenses during the period.

10. Related Party Transactions

The charity has continued to provide an interest free loan to its trading subsidiary MMI Trading with Care Ltd (Company number 11630984) amounting to £29,477 (£29,477 in 2021). The loan is regarded as an approved charitable loan as it has been made for the benefit of the charity by way of generating additional income. Due to trading restrictions imposed by Coronavirus, the benefit from this loan has not yet materialised.

Me, Myself I Neath Port Talbot

**Detailed income and expenditure schedule
for the year ended 31 July 2022**

	2022	2021
	£	£
Income		
Donations	4,701	6,539
Grants	105,273	81,629
Activity and fundraising income	92,680	37,796
Training & consultancy	-	1,000
Management charges receivable	<u>1,603</u>	<u>6,990</u>
	204,257	133,954
Administrative expenses		
Wages and salaries	145,087	124,443
Staff pension costs	1,046	1,752
Staff training	665	420
Rent, rates & service charges payable	20,609	10,518
Insurance	831	622
Leasing of office equipment	2,076	-
Cleaning	544	650
Repairs and maintenance	5,738	3,091
Printing, postage and stationery	2,772	119
Telephone	-	1,963
Computer costs	1,843	4,110
Service provisions	3,161	3,913
Travelling	1,336	3,683
Refreshments	2,181	1,574
Legal and professional	2,888	939
Accountancy	4,909	2,820
Bank charges	611	361
General expenses	0	2
Subscriptions	463	143
Depreciation on fixtures & equipment	262	262
Depreciation on motor vehicles	<u>1,764</u>	<u>2,352</u>
	198,786	163,737
Operating surplus/deficit	5,471	(29,783)
Other operating income		
Government grants received	-	<u>3,891</u>
	-	3,891
Interest payable		
Bank interest	530	303
HP interest and fin. lease charges	<u>709</u>	<u>435</u>
	(1,239)	(738)
Net surplus/deficit for the year	<u><u>4,232</u></u>	<u><u>(26,630)</u></u>