

Path To Prosper

England & Wales · Charity number 1155142

Details

Other names	THE SHELO FOUNDATION, THE SHELO ORPHANAGE FOUNDATION, Path to Prosper
Status	Registered
Legal form	Other
Registered	2013-12-30
Register	View on the Charity Commission register

Contact

Address	32 Monterey Court Varndean Drive Brighton BN1 6TE
Phone	07980990193
Email	info@pathtoprosper.org
Website	www.pathtoprosper.org

Activities

Objects: THE CHARITY IS ESTABLISHED FOR THE FOLLOWING CHARITABLE PURPOSES FOR THE BENEFIT OF CHILDREN AND YOUNG PEOPLE LIVING IN THE BUDDHA DISTRICT OF EASTERN UGANDA IN PARTICULAR ORPHANED CHILDREN OR THOSE AFFECTED BY HIV:-A)THE ADVANCEMENT OF EDUCATION AND TRAINING;B)THE RELIEF OF POVERTY;C)THE RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF GOOD HEALTH; ANDD)TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Path to Prosper provides professional training for vulnerable young adults in areas of extreme poverty. We empower women and advocate for equal access and opportunity with the aim to build a sustainable model that removes the need for aid. All our work is pioneered and run by local volunteers and is designed to meet the extreme needs of the communities we work

Classification

- **How:** Provides Other Finance
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** BUDDHA DISTRICT OF EASTERN UGANDA
- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£23,254	£22,770	-	-
2023-12-31	£21,160	£25,809	-	-
2022-12-31	£41,349	£20,818	-	-
2021-12-31	£7,832	£9,053	-	-
2020-12-31	£19,656	£10,986	-	-

Trustees

Name	Role	Appointed
Dr CAROLINE KENNEDY		2012-12-20
Dr JESSICA SEVERE		2013-12-05
Dr Thomas Scott		2014-08-01

Accounts



Path to Prosper

Report and Financial Statements

For the Year Ended 31 December 2022

UK Registered Charity No: 1155142



Path to Prosper

Reference and Administrative Information

Trustees

Caroline Kennedy
Jessica Severe
Thomas Stewart
Robert Alhadeff
Rachael Shearer
Kate Fitzgerald

Chief Executive

Lauren Weeks

Principal Office

Flat 7
55 Tisbury Road
Hove
East Sussex
BN3 3BL

Independent Examiner

Patrick Reynolds FCA
73 The Rise
Sevenoaks TN13 1RL

Bankers

Natwest
59 High Street
Exeter EX4 3DL

Path to Prosper

Report of the Trustees for the Year Ended 31 December 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's trust deed, the Charities Act 1993, and the statement of recommended practice: Accounting and Reporting by Charities published in 2005.

Structure, Governance, and Management

Path to Prosper is a registered charity number 1155142 and is constituted under a trust deed dated 30 November 2020. The objectives of the charity are:

The charity is established for the following charitable purposes for the benefit of young adults living in Eastern Uganda, in particular orphaned children or those affected by HIV:

1. The advancement of education and training.
2. The relief of poverty.
3. To advance in life and help young people through providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals.

New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for reappointment. The trust deed provides for a minimum of three trustees, to a maximum of nine trustees, with no more than 3 trustees due for reappointment in any one year.

At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration is delegated to the Chief Executive Officer and the Financial Administrator.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial

statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Contact info@pathtoprosper.org
Website www.pathtoprosper.org

This report was approved by the board of trustees on 12 March 2023 and signed on their behalf by



Thomas Stewart

Trustee

Path to Prosper

Independent examiner's report to the trustees/members of

Path to Prosper

(Registered Charity Number 1155142)
on the accounts for the year ended 31 December 2022
set out on pages 5 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and; to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;
or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Reynolds FCA
73 The Rise
Sevenoaks TN13 1RL

date

23 June 2023

Path to Prosper

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 £	2021 £
Income from:			
Donations and legacies	Unrestricted	41,245	7,829
Gift Aid		-	-
Other		104	3
Total income		<u>41,349</u>	<u>7,832</u>
Expenditure on:			
Charitable activities	Unrestricted	16,959	7,567
Fundraising		2,344	975
Website		395	253
Administration Monitoring		835	258
Total expenditure		<u>20,531</u>	<u>9,053</u>
Net movement in funds		<u>20,818</u>	<u>- 1,221</u>
Reconciliation of funds:			
Total funds brought forward		<u>33,578</u>	<u>34,799</u>
Total funds carried forward		<u><u>54,396</u></u>	<u><u>33,578</u></u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

Path to Prosper

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £
Current assets		
Debtors	-	480
Cash at bank and in hand	55,073	33,098
	<u>55,073</u>	<u>33,578</u>
Creditors: amounts falling due within one year	678	-
Net current assets	54,396	33,578
Total net assets	<u>54,396</u>	<u>33,578</u>
The funds of the charity		
Unrestricted funds	54,396	33,578
Total funds	<u>54,396</u>	<u>33,578</u>

The accounts were approved by the Board of Trustees on 12 March 2023 and are signed on their behalf by



Thomas Stewart

Trustee

Path to Prosper

Notes to the Accounts for the Year Ended 31 December 2022

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP 2015 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Path to Prosper meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies. There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted. The accounts are presented in pounds sterling and rounded to the nearest pound.

Income

Income from donations and grants is recognised when the charity is entitled to the funds.

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised at the settlement amount.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments.

Fund accounting

All funds are unrestricted funds.

Status

Path to Prosper is a charity registered in England and Wales, with charity number 1155142.
The principal office is Flat 7, 55 Tisbury Road, Hove, East Sussex, BN3 3BL