

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ATTLEE FOUNDATION

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE ATTLEE FOUNDATION

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for the Year Ended 31 March 2023

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THE ATTLEE FOUNDATION

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation's charitable objectives are:

- to promote research in the field of social welfare and to disseminate the results of such research for the public benefit in such ways as the trustees from time to time determine
- to educate young people in the development of their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and as members of society;
- to promote and provide social services of a charitable nature for the benefit of the community either generally or in a particular area with the object of improving the conditions of life of the persons for whom such services are intended'.

FINANCIAL REVIEW

Reserves policy

At 31st March 2022 The Attlee Foundation had reserves of £17,063 (2021 - £22,225) all of which were unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing status

The Attlee Foundation is a Charitable Incorporated Organisation (CIO), registered at the Charity Commission on 30 December 2013, Charity Registration Number 1155133.

Recruitment and appointment of new trustees

The Attlee Foundation is a Foundation model CIO whose voting members are its charity Trustees

Management Structure and decision making

The Board of Trustees meet at least four times a year and is responsible for the governance, probity and strategic direction of the charity

Induction and training of new trustees

Prior to appointment, new Trustees meet with the Chair and are provided with a Trustees' pack containing information about the charity and their responsibilities as Trustee

Developments in good governance practice, the regulatory framework and other factors which impact upon the organisation are reported on and discussed in Board meetings to ensure that Trustees' knowledge and understanding of their role and responsibilities is kept up to date. Training information is forwarded to Trustees from the Trustee Network and other relevant sources.

Related parties

The Attlee Centre (charity number 1087259) has transferred to The Attlee Foundation assets including antiques, memorabilia and literary materials, at book of £4,600 and cash of £31,200.

At the balance sheet date £8,012.90 was due from The Attlee Centre and is included within debtors.

Martin Young is a Trustee for both Attlee Foundation and Attlee Centre

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155133

Principal address

5 Thrawl Street
London
E1 6RT

Trustees

A Evans
M Young
Mrs J Roundell Greene

THE ATTLEE FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

10/17/2023

Approved by order of the board of trustees on and signed on its behalf by:

Alun Evans
[Alun Evans \(Oct 17, 2023 10:38 GMT+1\)](#)
.....
A Evans - Trustee

THE ATTLEE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
EXPENDITURE ON			
Charitable activities			
Direct costs		5,960	4,532
Governance costs		-	630
		<hr/>	<hr/>
Total		5,960	5,162
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(5,960)	(5,162)
RECONCILIATION OF FUNDS			
Total funds brought forward		17,063	22,225
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		11,103	17,063
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE ATTLEE FOUNDATION

BALANCE SHEET

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Heritage assets	4	4,600	4,600
CURRENT ASSETS			
Debtors	5	8,013	13,973
CREDITORS			
Amounts falling due within one year	6	(1,510)	(1,510)
NET CURRENT ASSETS		<u>6,503</u>	<u>12,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,103	17,063
NET ASSETS		<u>11,103</u>	<u>17,063</u>
FUNDS	7		
Unrestricted funds		<u>11,103</u>	<u>17,063</u>
TOTAL FUNDS		<u>11,103</u>	<u>17,063</u>

10/17/2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Alun Evans
Alun Evans (Oct 17, 2023 10:38 GMT+1)
.....
A Evans - Trustee

THE ATTLEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Heritage assets

Heritage assets including antiques, memorabilia and literary materials, at a book value of £4,600 were transferred to The Attlee Foundation from The Attlee Centre (charity number 04136981) when the charity was formed. Heritage assets are held at original cost and not depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Direct costs	4,532
Governance costs	630
Total	5,162
NET INCOME/(EXPENDITURE)	(5,162)
RECONCILIATION OF FUNDS	
Total funds brought forward	22,225
TOTAL FUNDS CARRIED FORWARD	17,063

THE ATTLEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	4,600
NET BOOK VALUE	
At 31 March 2023	4,600
At 31 March 2022	4,600

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	8,013	13,973

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1,510	1,510

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,063	(5,960)	11,103
TOTAL FUNDS	17,063	(5,960)	11,103

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(5,960)	(5,960)
TOTAL FUNDS	-	(5,960)	(5,960)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	22,225	(5,162)	17,063
TOTAL FUNDS	22,225	(5,162)	17,063

THE ATTLEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(5,162)	(5,162)
	—	—	—
TOTAL FUNDS	<u>-</u>	<u>(5,162)</u>	<u>(5,162)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	22,225	(11,122)	11,103
	—	—	—
TOTAL FUNDS	<u>22,225</u>	<u>(11,122)</u>	<u>11,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(11,122)	(11,122)
	—	—	—
TOTAL FUNDS	<u>-</u>	<u>(11,122)</u>	<u>(11,122)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE ATTLEE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
EXPENDITURE		
Charitable activities		
Wages	3,000	2,532
Room hire and catering	2,330	2,000
	5,330	4,532
Support costs		
Governance costs		
Accountancy and legal fees	630	630
Total resources expended	5,960	5,162
Net expenditure	(5,960)	(5,162)