

RCCG Winners Place Aldershot

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CHARITY NO: 1155120

RCCG Winners Place Aldershot
Financial Statements for the Year Ended 31 December 2023

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RCCG Winners Place Aldershot
Financial Statements for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: RCCG Winners Place Aldershot

Charity Registration Number: 1155120

**Registered Office and
Operational Address:** 61 / 63 North Lane
Aldershot, Hampshire
GU12 4QF

Trustees: Emmanuel Olatunbosun Olaoye
Babatunde Feyibunmi
Ikechukwu Stephen Akujuaobi
Oluremi Fagbayimu
Olumayowa Faniyi

Accountants: TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

Bankers: Natwest Aldersot Branch

REPORT OF THE TRUSTEES

The Trustees, are pleased to present the annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

RCCG Winners Place Aldershot is a Charity, registered with Charity Commission on the 23rd December 2013

It is governed by its Trust Deeds and is managed by a Board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

RCCG Winners Place Aldershot is a parish of the Redeemed Christian Church of God – a network comprised of churches all over the world.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty.

STRATEGIES

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Aldershot, Community projects and welfare activities like, breakfast Morning Christian counselling and educational activities.

ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT

In the year under revuew we had over 20 volunteers who support the work of the charity and make invaluable contributions through various departments: Prayer group, men department, women department, children church Youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

1. Food banks was delivered to several families both within the church and outside the church monthly.
2. The Women group did have their Online Breakfast meeting First Saturdays of every month.
3. The Women groups called "Women on assignment" had various programmes covering family, and relationships. Also the book of the Month reading and review event was ran in the year.
4. The church also distributed Christmas gifts / cards to the community of Aldershot to celebrate the festive period.
5. Evangelical and outreaches programmes were held to reach out to the community with the gospel.

RISK MANAGEMENT

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and safety of staff, volunteers, and visitors to the charity.

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

As at 31 December 2023 the total incoming resources was £182966 in unrestricted fund and the total outgoings was £141287 leaving a surplus of £41699. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was able to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

PLANS FOR FUTURE PERIOD

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community. This reflects its Christian ethos and belief. The growing University student membership of the church has led to the plan to consider buying a Mini Bus to support their transportation to the church from the School on Sundays.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Approval

This report was approved by the board of Trustees and signed on their behalf by:

Mr Stephen Ikechukwu Akujuaobi
Position: Trustee
Date: 26th September 2024

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of RCCG Winners Place Aldershot.

I report on the accounts of the above Charity for the year ended 31 December 2023 set out on pages 5 to 11.

Respective responsibilities of trustees and independent examiner

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
C. John-Musa FFA FIPA
TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

Date: 26th September 2024

RCCG Winners Place Aldershot
Financial Statements for the Year Ended 31 December 2023

STATEMENT OF FINANCIAL ACTIVITIES

				2023	2022
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	2	182,966	-	182,966	104,092
Activities for generating funds:					
Investment income		-	-	-	-
Total incoming resources		182,966	-	182,966	104,092
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	3	36,871	-	36,871	24,665
Charity activities	4	82,069	-	82,069	62,959
Governance and other cost	5	22,347	-	22,347	12,730
		-	-	-	-
Total resources expended		141,287	-	141,287	100,353
Net income / expenditure before other recognised gains or (losses)	6	41,679	-	41,679	3,739
Other recognised gains or (losses)		-	-	-	-
Net movement in funds		41,679	-	41,679	3,739
Reconciliation of Funds					
Transfer between funds					
Total funds brought forward	14	184,250	-	184,250	180,512
Adjustment to 2020 accounts					
Total funds carried forward	14	225,930	-	225,930	184,250

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
Fixed assets					
Tangible assets	9	270,117		270,117	259,036
Currents assets					
Cash at bank and in hand	10	74,851	-	74,851	73,047
Debtors	11	16,582	-	16,582	6,320
		91,433	-	91,433	79,367
Creditors:					
Amounts falling due within one year	12	8,647	-	8,647	13,114
Net Current Assets		82,786	-	82,786	66,253
Creditors:					
Amount falling due after one year	13	126,972	-	126,972	141,039
Net Assets		225,930	-	225,930	184,250
Funded by:					
General funds	18,127 14	225,930	-	225,930	184,250
Total funds		225,930	-	225,930	184,250

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Signed:
Mr Ikechukwu S. Akujuaobi
Position: Trustee

26th September 2024
Date of Approval

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

e. Tangible Fixed Assets and Depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost
Musical Equipment 25% on cost
Motor vehicle 30% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Tithes	95,796	-	95,796	62,137
Offering	13,856	-	13,856	11,429
Thanksgiving	182,966	1,875	1,875	3,054
Gift Aid	17,858	53,582	-	-
Investment	165,108	-	-	-
Other income	17,858	-	17,858	27,473
	182,966	-	182,966	104,092

Resources Expended

3. Cost of generating voluntary income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Venue Hire	-	-	-	-
Utilities	5,405	-	5,405	4,978
Equipment Accessories	6,689	-	6,689	3,559
Insurance	4,451	-	4,451	1,176
Internet	-	-	-	-
Telephone	3,652	-	3,652	2,705
Printing and Stationary	692	-	692	458
Repairs and Maintenance	4,435	-	4,435	7,608
Sundry	-	-	-	-
Other	11,547	-	11,547	4,180
	36,871	-	36,871	24,665

4. Charitable Activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
World Evangelical Mission	9,085	-	9,085	7,224
Gifts and Donation	9,335	-	9,335	3,077
Central Office Fund	600	-	600	600
Training and Books	2,336	-	2,336	1,697
Honorarium	2,240	-	2,240	3,000
Travel and Subsistence	9,683	-	9,683	6,204
Other	7,037	-	7,037	7,119
Conference and Events	13,336	-	13,336	3,146
Ministry Expenses	1,090	-	1,090	750
Ministers allowances	22,245	-	22,245	24,203
Music & Media	2,806	-	2,806	1,211
Feeding the Needy Project	2,274	-	2,274	4,729
	82,069	-	82,069	62,959

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5. Governance Cost:

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Professional Cost				
Accountancy	700	-	700	700
Legal and professional fees	2,366	-	2,366	-
	3,066	-	3,066	700

	Unrestricted	Restricted	2023	2022
Support Cost				
Depreciation - Motor vehicle	7769	-	7,769	
Depreciation - Building	6,100	-	6,100	6,100
Depreciation - Equipment	945	-	945	945
	14,814	-	14,814	7,045

Finance cost				
Loan interest	4,467	-	4,467	4,984
Bank Charges	-	-	-	-
	4,467	-	4,467	4,984

Total Resources expended	141,287	-	141,287	100,353

6. Net Incoming Resources for the Year

This is stated after charging:

	2023	2022
	£	£
Depreciation	14,814	7,045
Accountant's Remuneration	700	700

7. Staff Costs

Management Committee did not receive remuneration

	2023	2022
Salaries and Wages paid to employees	-	-
The average number of Employees	-	-

8. Taxation

As a charity, RCCG Winners Place Aldershot is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

9. Tangible Fixed Assets

	Land & Building	Musical Equipment	Motor Vehicle	Total
	£	£	£	£
COST				
At 1 January 2023	305,000	3,781		308,781
Additions in period	-	-	25,895	25,895
At 31 December 2023	305,000	3,781	25,895	334,676
DEPRECIATION				
At 1 January 2023	48,800	945	-	49,745
Charge in period	6,100	945	7,769	14,814
At 31 December 2023	54,900	1,890	7,769	64,559
NET BOOK VALUE				
At 31 December 2023	250,100	1,891	18,126	270,117
NET BOOK VALUE				
At 31 December 2022	256,200	2,836	-	262,300

10. Cash at Bank and at hand

	£	£	2023 £	2022 £
Cash at bank	74,851	-	74,851	73,048
	74,851	-	74,851	73,048

11. Debtors: Amounts falling due within one year

	£	£	2023 £	2022 £
Debtors	16,582	-	16,582	6,320
	16,582	-	16,582	6,320

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	700	700
Mortgage Loan repayment	7,947	12,414
	-	-
	8,647	13,114

13. Creditors: Amount falling due after one year

	2023	2022
	£	£
Mortgage Loan	126,972	141,039
	-	-
	126,972	141,039

14. Movements in Funds

	At 1st January 2023	Movement in Fund	Transfers	At 31 December 2023
	£	£	£	£
Unrestricted Funds:				
General Funds	184,250	41,680	-	225,930
Restricted Fund:	-	-	-	-
Total Funds	184,250	41,680	-	225,930

15. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2023 nor for the year ended 31 December 2022.