

**RCCG Winners Place Aldershot**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**CHARITY NO: 1155120**

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**RCCG Winners Place Aldershot**  
**Financial Statements for the Year Ended 31 December 2021**

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**RCCG Winners Place Aldershot**  
**Financial Statements for the Year Ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Charity Name:** RCCG Winners Place Aldershot

**Charity Registration Number:** 1155120

**Registered Office and  
Operational Address:** 61 / 63 North Lane  
Aldershot, Hampshire  
GU12 4QF

**Trustees:** Emmanuel Olatunbosun Olaoye  
Babatunde Feyibunmi  
Stephen Ikechukwu Akujuaobi  
Oluremi Fagbayimu  
Olumayowa Faniyi

**Accountants:** TPC Consult (UK) Ltd  
18 Peckover Close  
Peterborough  
PE2 8UQ

**Bankers:** Natwest Aldersot Branch

## **REPORT OF THE TRUSTEES**

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The Trustees, are pleased to present the annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31st December 2021. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

RCCG Winners Place Aldershot is a Charity, registered with Charity Commission on the 23rd December 2013

It is governed by its Trust Deeds and is managed by a Board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

RCCG Winners Place Aldershot is a parish of the Redeemed Christian Church of God – a network comprised of churches all over the world.

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty.

### **STRATEGIES**

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Aldershot, Community projects and welfare activities like, breakfast Morning Christian counselling and educational activities.

### **ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT**

In 2021 with over 60 volunteers who support the work of the charity and make invaluable contributions through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

1. Food banks was delivered to several families both within the church and outside the church monthly.
2. The Church had annual community outreach, feed the people mostly children, women and vulnerable
3. The Women group did have their Online Breakfast meeting First Saturdays of every month.
4. The Women groups called "WOMEN ON ASSIGNMENT" had their annual programme Tagged: The Transformed Woman at Alexandria Hotel Swindon on the 24th - 26th June.
5. The church also distributed Christmas gifts / cards to the community of Aldershot to celebrate the festive period.

### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and safety of staff, volunteers, and visitors to the charity.

## **REPORT OF THE TRUSTEES**

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### **FINANCIAL REVIEW**

As at 31 December 2021 the total incoming resources was £123,837.60 in unrestricted fund and the total outgoings was £76,671.47 leaving a surplus of £47,166.13. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was able to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

### **PLANS FOR FUTURE PERIOD**

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community. This reflects its Christian ethos and belief.

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **MEMBERS OF THE BOARD OF TRUSTEES**

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

### **Approval**

This report was approved by the board of Trustees and signed on their behalf by:

Mr Stephen Ikechukwu Akujuaobi  
Position: Trustee  
Date: 26th October 2022

**INDEPENDENT EXAMINERS REPORT**

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Independent Examiner's Report to the Trustees of RCCG Winners Place Aldershot.

I report on the accounts of the above Charity for the year ended 31 December 2021 set out on pages 5 to 11.

**Respective responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  
C. John-Musa FFA FIPA  
TPC Consult (UK) Ltd  
18 Peckover Close  
Peterborough  
PE2 8UQ

Date: 26th October 2022

**RCCG Winners Place Aldershot**  
**Financial Statements for the Year Ended 31 December 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

				<b>2021</b>	<b>2020</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					Restated
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	2	123,838	-	123,838	74,778
Activities for generating funds:					
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>123,838</b>	<b>-</b>	<b>123,838</b>	<b>74,778</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Costs of generating voluntary income	3	18,225	-	18,225	32,659
Charity activities	4	43,965	-	43,965	14,960
Governance and other cost	5	14,481	-	14,481	17,361
				-	
<b>Total resources expended</b>		<b>76,671</b>	<b>-</b>	<b>76,671</b>	<b>64,980</b>
<b>Net income / expenditure before other recognised gains or (losses)</b>	6	47,166	-	47,166	9,798
Other recognised gains or (losses)		-	-	-	-
<b>Net movement in funds</b>		<b>47,166</b>	<b>-</b>	<b>47,166</b>	<b>9,798</b>
<b>Reconciliation of Funds</b>					
<b>Transfer between funds</b>					
Total funds brought forward	14	133,345	-	133,345	113,547
Adjustment to 2020 accounts					10,000
<b>Total funds carried forward</b>	14	<b>180,512</b>	<b>-</b>	<b>180,512</b>	<b>133,345</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

**RCCG Winners Place Aldershot**  
**Financial Statements for the Year Ended 31 December 2021**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
<b>Fixed assets</b>					Restated
Tangible assets	<b>9</b>	262,300		262,300	268,400
<b>Currents assets</b>					
Cash at bank and in hand	<b>10</b>	78,733	-	78,733	35,792
Debtors	<b>11</b>	1,448	-	1,448	1,853
		80,181	-	80,181	37,645
Creditors:					
Amounts falling due within one year	<b>12</b>	12,914	-	12,914	14,981
<b>Net Current Assets</b>		67,267	-	67,267	22,664
Creditors:					
Amount falling due after one year	<b>13</b>	149,055	-	149,055	157,719
<b>Net Assets</b>		<b>180,512</b>	<b>-</b>	<b>180,512</b>	<b>133,345</b>
<b>Funded by:</b>					
General funds	<b>14</b>	180,512	-	180,512	133,345
<b>Total funds</b>		<b>180,512</b>	<b>-</b>	<b>180,512</b>	<b>133,345</b>

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Signed:  
Mr Stephen Ikechukwu Akujuaobi  
Position: Trustee

26th October 2022  
Date of Approval



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

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**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**e. Tangible Fixed Assets and Depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost  
Musical Equipment 20% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

<b>2. Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tithes	43,948	-	43,948	48,142
Offering	23,971	-	23,971	6,223
Thanksgiving	11,986	-	11,986	7,590
Gift Aid	33,566	-	33,566	-
Investment	-	-	-	-
Other income	10,367	-	10,367	12,823
	<b>123,838</b>	<b>-</b>	<b>123,838</b>	<b>74,778</b>

**Resources Expended**

<b>3. Cost of generating voluntary income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venue Hire	-	-	-	19,526
Utilities	3,033	-	3,033	2,726
Equipment Accessories	3,080	-	3,080	2,181
Insurance	1,108	-	1,108	989
Internet	-	-	-	-
Telephone	2,132	-	2,132	2,070
Printing and Stationary	1,460	-	1,460	-
Repairs and Maintenance	4,574	-	4,574	3,785
Sundry	-	-	-	408
Other	2,838	-	2,838	974
	<b>18,225</b>	<b>-</b>	<b>18,225</b>	<b>32,659</b>

**4. Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
World Evangelical Mission	6,734	-	6,734	600
Gifts and Donation	2,362	-	2,362	-
Central Office Fund	600	-	600	600
Training and Books	-	-	-	-
Honorarium	2,429	-	2,429	186
Travel and Subsistence	1,343	-	1,343	244
Other	1,299	-	1,299	866
Conference and Events	2,463	-	2,463	-
Ministry Expenses	-	-	-	-
Ministers allowances	20,559	-	20,559	12,464
Music & Media	1,253	-	1,253	-
Feeding the Needy Project	4,923	-	4,923	-
	<b>43,965</b>	<b>-</b>	<b>43,965</b>	<b>14,960</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5. Governance Cost:**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Professional Cost</b>				
Accountancy	500	-	500	900
Legal and professional fees	2,785	-	2,785	200
	<b>3,285</b>	<b>-</b>	<b>3,285</b>	<b>1,100</b>
<b>Support Cost</b>				
Depreciation - Building	6,100	-	6,100	6,100
Depreciation - Equipment	-	-	-	183
	<b>6,100</b>	<b>-</b>	<b>6,100</b>	<b>6,283</b>
<b>Finance cost</b>				
Loan interest	5,096	-	5,096	9,902
Bank Charges	-	-	-	76
	<b>5,096</b>	<b>-</b>	<b>5,096</b>	<b>9,978</b>
<b>Total Resources expended</b>	<b>76,671</b>	<b>-</b>	<b>76,671</b>	<b>64,980</b>

**6. Net Incoming Resources for the Year**

This is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	6,283	6,283
Accountant's Remuneration	500	900

**7. Staff Costs**

Management Committee did not receive remuneration

	<b>2021</b>	<b>2020</b>
Salaries and Wages paid to employees	-	-
The average number of Employees	-	-

**8. Taxation**

As a charity, RCCG Winners Place Aldershot is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**9. Tangible Fixed Assets**

	<b>Land &amp; Building</b>	<b>Musical Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 January 2021	305,000	-	305,000
Additions in period	-	-	-
At 31 December 2021	<u>305,000</u>	<u>-</u>	<u>305,000</u>
<b>DEPRECIATION</b>			
At 1 January 2021	36,600	-	36,600
Charge in period	6,100	-	6,100
At 31 December 2021	<u>42,700</u>	<u>-</u>	<u>42,700</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>262,300</u>	<u>-</u>	<u>262,300</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>262,300</u>	<u>-</u>	<u>262,300</u>

**10. Cash at Bank and at hand**

			<b>2021</b>	<b>2020</b>
	£	£	£	£
Cash at bank	78,733	-	78,733	35,792
	<u><b>78,733</b></u>	<u><b>-</b></u>	<u><b>78,733</b></u>	<u><b>35,792</b></u>

**11. Debtors: Amounts falling due within one year**

			<b>2021</b>	<b>2020</b>
	£	£	£	£
Debtors	1,448	-	1,448	1,853
	<u><b>1,448</b></u>	<u><b>-</b></u>	<u><b>1,448</b></u>	<u><b>1,853</b></u>

**RCCG Winners Place Aldershot**  
**Financial Statements for the Year Ended 31 December 2021**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**12. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	500	900
Mortgage Loan	12,414	12,414
BBSL	-	1,667
	<b>12,914</b>	<b>14,981</b>

**13. Creditors: Amount falling due after one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mortgage Loan	149,055	159,386
BBSL Loan	-	8,333
	<b>149,055</b>	<b>167,719</b>

**Additional Note:**

The General fund under Sofa and the Long term loan in the balance sheet for the comparative year, 2020 has been restated due to misrepresentation of Covid grant of £10,000 stated last year as a long term loan.

**14. Movements in Funds**

	<b>At 1st</b>	<b>Movement</b>	<b>Transfers</b>	<b>At 31</b>
	<b>January</b>	<b>in Fund</b>		<b>December</b>
	<b>2021</b>			<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds:</b>				
General Funds	123,345	57,167	-	180,512
<b>Restricted Fund:</b>	-	-	-	-
<b>Total Funds</b>	<b>123,345</b>	<b>57,167</b>	<b>-</b>	<b>180,512</b>

**15. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2021 nor for the year ended 31 December 2020.