

RCCG Winners Place Aldershot

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CHARITY NO: 1155120

RCCG Winners Place Aldershot
Financial Statements for the Year Ended 31 December 2020

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RCCG Winners Place Aldershot
Financial Statements for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: RCCG Winners Place Aldershot

Charity Registration Number: 1155120

**Registered Office and
Operational Address:** 61 / 63 North Lane
Aldershot, Hampshire
GU12 4QF

Trustees: Mr Emmanuel Olatunbosun Olaoye
Pastor Babatunde Feyibunmi
Mr Stephen Ikechukwu Akujuaobi

Accountants: TPC Consult (UK) Ltd
Interchange House 1st Floor
81 - 85 Station Road
Croydon
CR0 2RD

Bankers: Natwest Aldersot Branch

REPORT OF THE TRUSTEES

The Trustees, are pleased to present the annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31st December 2020. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

RCCG Winners Place Aldershot is a Charity, registered with Charity Commission on the 23rd December 2013

It is governed by its Trust Deeds and is managed by a Board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

RCCG Winners Place Aldershot is a parish of the Redeemed Christian Church of God – a network comprised of churches all over the world.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty.

STRATEGIES

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Aldershot, Community projects and welfare activities like, breakfast Morning Christian counselling and educational activities.

ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT

In 2020 with over 60 volunteers who support the work of the charity and make invaluable contributions through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

1. The Church participated in the annual RCCG fasting and prayer programme.
2. The pandemic and the consequent government measures led to the church prmises being close for community face to face worship but Services were carried out mostly through the Zoom App.
3. The shift to online church was well received by the members and community and actually saw an increase in attendance
4. We had many guest minister ministering through the Online platform in the year.

RISK MANAGEMENT

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and safety of staff, volunteers, and visitors to the charity.

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

As at 31 December 2020 the total incoming resources was £74,778.00 in unrestricted fund and the total outgoings was £64,980.00 leaving a surplus of £9,798.00. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was able to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

PLANS FOR FUTURE PERIOD

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community. This reflects its Christian ethos and belief.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Approval

This report was approved by the board of Trustees and signed on their behalf by:

Mr Stephen Ikechukwu Akujuaobi
Position: Trustee
Date: 25th August 2021

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of RCCG Winners Place Aldershot.

I report on the accounts of the above Charity for the year ended 31 December 2020 set out on pages 5 to 11.

Respective responsibilities of trustees and independent examiner

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
C. John-Musa FFA FIPA
TPC Consult (UK) Ltd
Interchange House 1st Floor
81- 85 Station Road
Croydon
CR0 2RD

Date: 25th August 2021

RCCG Winners Place Aldershot
Financial Statements for the Year Ended 31 December 2020

STATEMENT OF FINANCIAL ACTIVITIES

				2020	2019
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	2	74,778	-	74,778	62,407
Activities for generating funds:					
Investment income		-	-	-	-
Total incoming resources		74,778	-	74,778	62,407
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	3	32,659	-	32,659	15,558
Charity activities	4	14,960	-	14,960	32,257
Governance and other cost	5	17,361	-	17,361	15,084
		-	-	-	-
Total resources expended		64,980	-	64,980	62,899
Net income / expenditure before other recognised gains or (losses)	6	9,798	-	9,798	492
Other recognised gains or (losses)		-	-	-	-
Net movement in funds		9,798	-	9,798	492
Reconciliation of Funds					
Transfer between funds					
Total funds brought forward	14	113,547	-	113,547	114,039
Total funds carried forward	14	123,345	-	123,345	113,547

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

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BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
Fixed assets					
Tangible assets	9	268,400		268,400	274,683
Currents assets					
Cash at bank and in hand	10	35,792	-	35,792	7,612
Debtors	11	1,853	-	1,853	1,853
		37,645	-	37,645	9,465
Creditors:					
Amounts falling due within one year	12	14,981	-	14,981	14,189
Net Current Assets		22,664	-	22,664	4,724
Creditors:					
Amount falling due after one year	13	167,719	-	167,719	156,412
Net Assets		123,345	-	123,345	113,547
Funded by:					
General funds	14	123,345	-	123,345	113,547
Total funds		123,345	-	123,345	113,547

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Signed:

Mr Stephen Ikechukwu Akujuaobi
Position: Trustee

25th August 2021
Date of Approval

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

e. Tangible Fixed Assets and Depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost

Musical Equipment 20% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income	Unrestricted	Restricted	2020	2019
			Total	Total
	£	£	£	£
Tithes	48,142	-	48,142	36,431
Offering	6,223	-	6,223	4,286
Thanksgiving	7,590	-	7,590	2,509
Gift Aid	-	-	-	5,693
Investment	-	-	-	-
Other income	12,823	-	12,823	13,488
	74,778	-	74,778	62,407

Resources Expended

3. Cost of generating voluntary income	Unrestricted	Restricted	2020	2019
			£	£
	£	£		
Venue Hire	19,526	-	19,526	-
Utilities	2,726	-	2,726	3,886
Equipment Accessories	2,181	-	2,181	2,133
Insurance	989	-	989	890
Internet	-	-	-	684
Telephone	2,070	-	2,070	858
Printing and Stationary	-	-	-	1,488
Repairs and Maintenance	3,785	-	3,785	2,128
Sundry	408	-	408	21
Other	974	-	974	3,470
	32,659	-	32,659	15,558

4. Charitable Activities

	Unrestricted	Restricted	2020	2019
			£	£
	£	£		
World Evangelical Mission	600	-	600	3,397
Gifts and Donation	-	-	-	1,451
Central Office Fund	600	-	600	816
Training and Books	-	-	-	-
Honorarium	186	-	186	100
Travel and Subsistence	244	-	244	4,112
Other	866	-	866	-
Conference and Events	-	-	-	-
Ministry Expenses	-	-	-	1,359
Ministers allowances	12,464	-	12,464	18,580
Music & Media	-	-	-	1,076
Feeding the Needy Project	-	-	-	1,366
	14,960	-	14,960	32,257

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5. Governance Cost:

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Professional Cost				
Accountancy	900	-	900	900
Legal and professional fees	200	-	200	569
	1,100	-	1,100	1,469

	Unrestricted	Restricted	2020	2019
Support Cost				
Depreciation - Building	6,100	-	6,100	6,100
Depreciation - Equipment	183	-	183	733
	6,283	-	6,283	6,833

Finance cost				
Loan interest	9,902	-	9,902	6,692
Bank Charges	76	-	76	90
	9,978	-	9,978	6,782

Total Resources expended	64,980	-	64,980	62,899
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6. Net Incoming Resources for the Year

This is stated after charging:

	2020	2019
	£	£
Depreciation	6,283	6,833
Accountant's Remuneration	900	500

7. Staff Costs

Management Committee did not receive remuneration

	2020	2019
Salaries and Wages paid to employees	-	-
The average number of Employees	-	-

8. Taxation

As a charity, RCCG Winners Place Aldershot is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

9. Tangible Fixed Assets

	Land & Building	Musical Equipment	Total
	£	£	£
COST			
At 1 January 2020	305,000	3,665	308,665
Additions in period	-	-	-
At 31 December 2020	<u>305,000</u>	<u>3,665</u>	<u>308,665</u>
DEPRECIATION			
At 1 January 2020	30,500	3,482	33,982
Charge in period	6,100	183	6,283
At 31 December 2020	<u>36,600</u>	<u>3,665</u>	<u>40,265</u>
NET BOOK VALUE			
At 31 December 2020	<u>268,400</u>	<u>-</u>	<u>268,400</u>
NET BOOK VALUE			
At 31 December 2019	<u>274,500</u>	<u>183</u>	<u>274,683</u>

10. Cash at Bank and at hand

	£	£	2020	2019
			£	£
Cash at bank	35,792	-	35,792	7,612
	<u>35,792</u>	<u>-</u>	<u>35,792</u>	<u>7,612</u>

11. Debtors: Amounts falling due within one year

	£	£	2020	2019
			£	£
Debtors	1,853	-	1,853	1,853
	<u>1,853</u>	<u>-</u>	<u>1,853</u>	<u>1,853</u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

12. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	900	500
Mortgage Loan	12,414	13,689
BBSL	1,667	-
	14,981	14,189

13. Creditors: Amount falling due after one year

	2020	2019
	£	£
Mortgage Loan	159,386	156,412
BBSL Loan	8,333	-
	167,719	156,412

14. Movements in Funds

	At 1st January 2020	Movement in Fund	Transfers	At 31 December 2020
	£	£	£	£
Unrestricted Funds:				
General Funds	113,547	9,798	-	123,345
Restricted Fund:	-	-	-	-
Total Funds	113,547	9,798	-	123,345

15. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2020 nor for the year ended 31 December 2019.