

ABBEY 345 PRE-SCHOOL

England & Wales · Charity number 1155108

Details

Status Registered

Legal form CIO

Registered 2013-12-20

Register [View on the Charity Commission register](#)

Contact

Address Abbey 345 Pre School
Postland Road
Crowland
Peterborough
PE6 0JA

Phone 01733210065

Email abbey345preschool@gmail.com

Website www.abbey345preschool.uk

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Abbey 345 Pre-School provides pre-school care and education for children aged 2-5.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£230,796	£431,423	-	-
2024-08-31	£218,231	£176,830	-	-
2023-08-31	£186,066	£158,339	-	-
2022-08-31	£167,869	£128,847	-	-
2021-08-31	£130,140	£108,312	-	-
2020-08-31	£104,774	£99,984	-	-

Trustees

Name	Role	Appointed
Gemma Elizabeth Neale	Chair	2022-06-11
Claire Louise Gregory		2023-04-25
JANE HARRISS		2014-09-15
Julie Bucknell		2014-09-15
KATHRYN CROUCH		2014-09-15
Karla Marie Patman		2023-11-01
Natasha Louise Price		2024-01-31

Accounts

ABBHEY 345 PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

ABBEY 345 PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Crouch
	J Harriss
	J Bucknell
	G Neale (Chair)
	C Gregory
	N Price
	K Patman (Treasurer)
Charity number (England and Wales)	1155108
Principal address	Postland Road
	Crowland
	PE6 0JA
Independent examiner	Moore
	Rutland House
	Minerva Business Park
	Lynch Wood
	Peterborough
	PE2 6PZ

ABBEY 345 PRE-SCHOOL

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ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide care and education of pre-school age children and enhance their development and education through play and exploration, in surroundings where all families are welcome, valued and enabled to become part of our learning community. Our role is to provide a safe, stimulating environment where with the support of our highly qualified staff, children can develop at their own pace.

The setting is committed to anti-discriminatory practice to promote equality of opportunity and valuing diversity for all children and families.

We instigate and adhere to and further the aims and objects of the Pre School Learning Alliance / EYFS.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In accordance with the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the trustees have given regard to the guidance on public benefit issued by the Charities Commission.

Abbey 345 Pre-School has had an amazing, albeit unsettled, year.

Abbey 345 Pre-School offered a variety of sessions to accommodate the needs of all the local pre-school children i.e. Let's Play Together (for parents/carers and their babies/toddlers), 2+ sessions (a shorter introductory session to pre-school for those aged 2 and above), mixed sessions (ages 2-4) and School Readiness sessions (for those in their pre-school year). We were also registered to deliver the government funded 2 year old entitlement and funding placements, which a number of families are taking advantage of, by sharing their hours with other settings.

As always, we have been able to maintain excellent links with South View Community Primary School liaising with Foundation Stage Teachers to enable a smooth transition for the children into full-time education. We have remained very open, having any local schools welcome to visit the setting to meet with the children being transferred to their supervision. In October 2024 South View Community Primary School arranged a meeting to discuss the possibility of the Preschool coming under the Primary School's umbrella

The non-staffing committee members met to review this offer and research the requirements and impact, costings etc. before placing findings to a full Committee with invitation extended to Senior Staff for inclusion. The decision was made to begin the tender process with Lincolnshire County Council in February 2025. In May 2025 it was confirmed that South View Community Primary School had won the tender, and the TUPE/handover began with a completion date of 31st August 2025. Our final day of operation was 23rd July 2025, and 11th August 2025 saw the return of the building to the council.

ABBHEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Training and development

During the period, Abbey 345 Pre-School employed a high calibre of extremely motivated staff with a management team fully committed to investing in the ongoing training and personal development of each member of the team. Staff have attended both mandatory and specialist training courses throughout the year, enabling them to acquire new skills, keep up-to-date with 'best practice', and keep abreast of the ever changing requirements within childcare practice.

Staff are fully aware of their safeguarding responsibilities and regular supervisions are scheduled giving staff the opportunity for professional discussions. All staff have additional areas of responsibility such as SEN, Inclusion, Behaviour Management, Mathematics, ICT, Communication & Language etc. and are encouraged to develop these within the setting for the benefit of the children.

After 29 years Kathy Crouch announced her intention to retire in January 2025 and chose the end of the year as her last day. Throughout her time Kathy has been an inspirational leader. Despite the huge emotional impact this day brought, staff still delivered the same professional care to the children and I am told by one child it felt like a party.

Extra activities and community events

Building maintenance continued to be an issue with the building coming to a point in time where it required more money spent to bring equipment, fixtures and fittings up to date.

Fire exit steps needed to be replaced (like for like) and with the left over wood there was enough to create a pram cover to one side of the perimeter fencing.

With the requirement to hand the building back to the council (hand over to South View School) a comprehensive maintenance/repair list was made. This included; Emptying the building of all goods, Repainting throughout (using specialised plastic wall paint that required respirators to apply), deep cleaning of floors and kitchen area, pressure washing external areas, replacement of white goods, replacement of external classroom door, replacement of front door, new blinds throughout, repair of flooring and pointing, replacement of outdoor equipment, recapping of hard flooring sealant and many, many, other things. Following the handover an email was received stating that the council was "very pleased with the exceptional work that has been carried out". Staff and Committee Members worked solidly through the first half of the summer break to ensure the building was ready.

We continued to work closely with Crowland Community Larder as a drop off point for supplies for more vulnerable families in the community.

Regular outings were made throughout Crowland and away from the setting. School Readiness children were able to visit Flatland Alpacas with special thanks to everyone who gave their support for the day.

Special fundraising events organised by staff proved very popular. The stall at Crowland Christmas Light Switch On returned a record fundraising amount when compared to previous years. The Leavers party was a success with emotional parents genuinely sad their child has to leave a place they have loved and thrived in, being more poignant that the children leaving are to be the last under the care of Abbey345 Preschool.

We worked hard to maintain links with our families via social media with regular scheduled Facebook posts and Tapestry notifications. These included ideas & links to learning activities at home as well as updates with happenings in the setting.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Fundraising performance

As a not-for-profit organisation it has always been necessary for us to boost our funds and provide experiences / additional resources, which we could not meet out of our planned budget. Fortunately, throughout the year, Abbey345 continued to be supported by parents. Fee costs that were put in place and the huge leap in the cost of living and gas/electricity prices raised concerns that parents were being pushed too far.

As mentioned above, our annual Christmas and Easter Hampers (both online and in person) allowed additional tickets to be sold for the Christmas hampers which was a very welcome boost. Thank you to everyone who contributed towards these or bought tickets.

As well as fundraising for our Pre-School, it was also important to support other charitable organisations and this year our children have supported other charities, for instance - Children in Need and Red Nose Day.

Financial review

During the year to 31 August 2025, on top of the impacts of the ongoing cost of living crisis, the Pre-School continued to suffer from minimal increases in government funding alongside significant minimum wage increases. Following ongoing cost and income generating reviews, the Pre-School reports a net deficit of £13,986 for the year ended 31 August 2025.

Going concern

The charity has not been treated as a going concern as the charity will cease as at 31 August 2025.

Reserves policy

Closing funds have been distributed to other charitable entities on the closure of the charity.

As at 31 August 2025, on cessation of the charity, no funds are held. Staff have been transferred under TUPE and no redundancy costs have been born by the charity.

Included in the accounts is an accrual of £188,141 relating to payments made for final expenditure and distribution of funds on closure of the charity.

Structure, governance and management

Until 31 August 2025, Abbey 345 Pre-School was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO), number 1155108. The Charity was first established on 18th March 1987 (Charity No 1036895) and was transferred to the new CIO with effect from 14th October 2014, with a new Pre School Learning Alliance Constitution adopted.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Crouch

J Harriss

J Bucknell

G Neale (Chair)

C Gregory

N Price

K Patman (Treasurer)

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees' report was approved by the Board of Trustees.

G Neale (Chair)

Trustee

15 June 2026

ABBEY 345 PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY 345 PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Abbey 345 Pre-School (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore

Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ
15 June 2026

ABBEY 345 PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies		926	350	1,276	775	268	1,043
<u>Charitable activities</u>							-
Pre school grant funding		179,709	21,485	201,194	159,182	26,012	185,194
Session fees and snack charges		24,496	-	24,496	28,365	-	28,365
Merchandise		231	-	231	472	-	472
Training		175	-	175	100	-	100
Miscellaneous		27	-	27	50	-	50
Other trading activities		3,397	-	3,397	3,007	-	3,007
Total income		<u>208,961</u>	<u>21,835</u>	<u>230,796</u>	<u>191,951</u>	<u>26,280</u>	<u>218,231</u>
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity		2,154	-	2,154	444	-	444
<u>Charitable activities</u>							
Charitable expenditure	1	385,940	43,329	429,269	153,825	22,561	176,386
Total expenditure		<u>388,094</u>	<u>43,329</u>	<u>431,423</u>	<u>154,269</u>	<u>22,561</u>	<u>176,830</u>
Net income/(expenditure) and movement in funds		(179,133)	(21,494)	(200,627)	37,682	3,719	41,401
Reconciliation of funds:							
Fund balances at 1 September 2024		179,133	21,494	200,627	141,451	17,775	159,226
Fund balances at 31 August 2025		<u>-</u>	<u>-</u>	<u>-</u>	<u>179,133</u>	<u>21,494</u>	<u>200,627</u>

The statement of financial activities includes all gains and losses recognised in the year. The charity ceased activities during the year ended 31 August 2025 and as such the accounts are prepared on a basis other than that of continuing activities.

ABBHEY 345 PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		188,141		202,127	
Creditors: amounts falling due within one year		<u>(188,141)</u>		<u>(1,500)</u>	
Net current assets			-		200,627
			=====		=====
The funds of the charity					
Restricted income funds	6		-		21,494
Unrestricted funds			-		179,133
			=====		=====
			-		200,627
			=====		=====

The financial statements were approved by the trustees on 15 June 2026

G Neale (Chair)
Trustee

ABBEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Donations made	175,211	-
Learning environment	344	591
Pupil premium and Disability Access Expenditure	14,567	6,269
Wages	14,106	15,485
Sundry	3,106	216
	<u>207,334</u>	<u>22,561</u>
Share of support and governance costs (see note 2)		
Support	220,435	152,325
Governance	1,500	1,500
	<u>429,269</u>	<u>176,386</u>
Analysis by fund		
Unrestricted funds	385,940	153,825
Restricted funds	43,329	22,561
	<u>429,269</u>	<u>176,386</u>

Donations made on the closure of the charity related to the final fund balances held. These were donated to charities with objectives aligned with those of Abbey 345 Pre-school.

2 Support costs allocated to activities

	Charitable expenditure 2025 £	Total 2024 £
Wages	165,584	147,607
Website, computer and telecommunication	1,677	3,220
Cleaning, repairs and maintenance	14,193	3,890
Advertising and merchandise	536	985
Insurance	3,642	2,340
Learning environment	18,159	8,187
Staff training and welfare	1,517	451
Light, heat and rent	4,190	4,885
Postage and stationery	556	377
Miscellaneous	10,381	2,943
Governance	1,500	1,500
	<u>221,935</u>	<u>176,385</u>

ABBEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Independent examination fee	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

3 Trustees

During the year two trustees were remunerated for their roles as Pre-school Manager and Senior Early Years Practitioner. Their remuneration in the year totalled £44,851 (2024: £47,255).

4 Employees

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ABBHEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

6 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 1 September 2024	Incoming resources	Resources expended	Balance at 31 August 2025
	£	£	£	£	£	£	£
Pupil Premium	9,189	5,645	(3,286)	11,548	8,584	(20,132)	-
Winter Grant	216	-	(216)	-	-	-	-
Disability Access	4,000	1,882	(236)	5,646	1,848	(7,494)	-
Inclusion Funding	1,911	18,485	(18,232)	2,164	10,433	(12,597)	-
Community Champions	1,117	-	(323)	794	-	(794)	-
Other restricted donations	1,342	268	(268)	1,342	970	(2,312)	-
	<u>17,775</u>	<u>26,280</u>	<u>(22,561)</u>	<u>21,494</u>	<u>21,835</u>	<u>(43,329)</u>	<u>-</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is allocated to the fund.

Pupil premium, inclusion funding and disability access funds are allocated to benefit specific qualifying children in line with government guidelines; on cessation all remaining restricted funds followed the related individuals and were transferred to South View Primary School appropriately.

7 Events after the reporting date

The charity had ceased its activities by the year end. The main activity of the provision of pre-school care and education will be carried on by a local school. An accrual has been made in these financial statements to account for the final operating costs and distribution of remaining funds to other charitable entities with aligned objectives. These are the final financial statements of the Charity.

Document Activity Report

Document Sent

Tue, 16 Jun 2026 12:06:16 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 16 Jun 2026 13:10:27 GMT	Gemma Neale viewed the document
Tue, 16 Jun 2026 12:09:28 GMT	Document Sent

Accounts

ABBHEY 345 PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

ABBEY 345 PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Crouch	
	J Harriss	
	J Bucknell	
	G Neale (Chair)	
	K Patman (Treasurer from 31/01/24)	(Appointed 1 November 2023)
	C Gregory	(Appointed 1 November 2023)
	N Price	(Appointed 31 January 2024)
Charity number (England and Wales)	1155108	
Principal address	Postland Road Crowland PE6 0JA	
Independent examiner	Moore Rutland House Minerva Business Park Lynch Wood Peterborough PE2 6PZ	

ABBEY 345 PRE-SCHOOL

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ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide care and education of pre-school age children and enhance their development and education through play and exploration, in surroundings where all families are welcome, valued and enabled to become part of our learning community. Our role is to provide a safe, stimulating environment where with the support of our highly qualified staff, children can develop at their own pace.

The setting is committed to anti-discriminatory practice to promote equality of opportunity and valuing diversity for all children and families.

We instigate and adhere to and further the aims and objects of the Pre School Learning Alliance / EYFS.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activities undertaken to further the charity's objectives as a pre-school learning environment

In accordance with the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the trustees have given regard to the guidance on public benefit issued by the Charities Commission.

Abbey 345 Pre-School has had an amazingly successful year, which can only be attributed to the commitment, enthusiasm and professionalism of all the staff and management committee. The support received from parents/carers and members of the local community has also been exceptional.

Despite the disappointment of Ofsted having changed our status from Outstanding to Good, the blow that may have come from enrolment has not occurred. Staff are always prepared for a visit from Ofsted and have continued to regularly invite advisors to suggest improvements.

Kathy (Early Years Manager) and her staff have continued to deliver the Early Years Foundation Stage curriculum to the children, providing care and a wide variety of learning opportunities in a safe and stimulating environment.

Abbey 345 Pre-School continues to offer a variety of sessions to accommodate the needs of all the local pre-school children i.e. Let's Play Together (for parents/carers and their babies/toddlers), 2+ sessions (a shorter introductory session to pre-school for those aged 2 and above), mixed sessions (ages 2-4) and School Readiness sessions (for those in their pre-school year). We are also registered to deliver the government funded 2 year old entitlement and 30hr funding placement, which a number of families are taking advantage of, by sharing their hours with other settings.

Yet again we have been able to maintain excellent links with South View Community Primary School liaising with Foundation Stage Teachers and facilitating a school visit to the setting to enable a smooth transition for the children into full-time education.

Building maintenance has become an issue with the building coming to a point in time where it needs more money spent to bring equipment, fixtures and fittings up to date. Frozen pipes causing issues will hopefully be a thing of the past with the plumbing network being bought inside the building. The ramp to the main door has been replaced, like for like, with the addition of a roof and some water proofing. Guttering has been assessed and had brushes inserted to stop any clogs that may form.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Training and development to further the charity's objectives

Abbey 345 Pre-School employs a high calibre of extremely motivated staff and the management team is fully committed to investing in the ongoing training and personal development of each member of the team. Staff have attended both mandatory and specialist training courses throughout the year, enabling them to acquire new skills, keep up-to-date with 'best practice', and keep abreast of the ever changing requirements within childcare practice. Face-to-face courses, along with some remaining in virtual form, has been a welcome return.

Forest School has proved to be both successful & highly enjoyable from the feedback received. Well done Jane, a fantastic achievement.

Staff are fully aware of their safeguarding responsibilities and regular supervisions are scheduled giving staff the opportunity for professional discussions. All staff have additional areas of responsibility such as SEN, Inclusion, Behaviour Management, Mathematics, ICT, Communication & Language etc. and are encouraged to develop these within the setting for the benefit of the children.

Extra activities and community events

We continued to work closely with Crowland Community larder and remain a drop off point for supplies for more vulnerable families in the community.

Regular outings have resumed away from the setting. School Readiness children were able to visit Flatland Alpacas. Thank you to everyone who gave their support for the day.

Forest School experience evening, where parents are invited to share in the joy that the woods brings were able to take part in den building, music, playdough mini beasts and most exciting of all campfire cooking – complete with marshmallows!

Special fundraising events organised by staff proved very popular and the children loved parents coming into the setting to take part in raffles, cake sales, games and more. The stall at Crowland Christmas light switch on returned in one of the coldest sessions remembered for a while. The Leavers party was a success with emotional parents genuinely sad their child has to leave a place they have loved and thrived in.

We worked very hard at maintaining links with our families via social media with regular scheduled Facebook posts. These included ideas & links to learning activities at home as well as updates with happenings in the setting.

As you can see it was still a very busy year for us!

Fundraising achievements

As a not-for-profit organisation it is necessary for us to boost our funds and provide experiences/additional resources, which we cannot meet out of our planned budget.

We remain with concerns regarding fee costs that were put in place and the huge leap in the cost of living and gas/electricity prices. It was thought that parents were being pushed too far and that any additional requests would be taken negatively. Fortunately Abbey345 continues to be supported by parents.

As mentioned above, our annual Christmas and Easter Hampers, which are now both online and in person, allowed additional tickets to be sold for the Christmas hampers which was a very welcome boost. Thank you to everyone who contributed towards these or bought tickets.

As well as fundraising for our Pre-School, we believe it is important to support other charitable organisations and this year our children have raised funds for Children in Need.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

During the year to 31 August 2024, on top of the impacts of the ongoing cost of living crisis, the Preschool continued to suffer from minimal increases in government funding alongside significant minimum wage increases. Following ongoing cost and income generating reviews, we are happy to report a net surplus of £41,401.

The committee and staff continue to monitor expenditure alongside the annual budget which is set to achieve a break-even position.

The charity's reserve policy is to hold sufficient reserves to meet potential redundancy costs that would need to be paid should the charity be in the unfortunate position that it can no longer continue.

At the year end £200,627 (of which £179,927 is unrestricted) was held in reserves; included in this is an amount allocated against future capital, urgent refurbishment and technological update projects sufficient to leave the remaining balance at a level considered appropriate to meet the costs of the pre-school given any unforeseen fluctuations in receipts or expenditure (be that through reduced children numbers or increased costs to run) or to cover redundancy costs. The preschool have also taken the decision to designate £10,000 of unrestricted funds to be used to fund the additional needs of SEN/high needs children in the next year whilst funding from the local council is pending.

Faced with continuing minimum wage increases that are unsupported by the government funding received by the setting, alongside the ongoing cost of living crisis that is affecting all costs faced by the preschool, we continue to implement new ways to increase, in a sustainable way, the income that the preschool receives in order to continue to operate as a going concern.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Abbey 345 Pre-School is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO), number 1155108. The Charity was first established on 18th March 1987 (Charity No 1036895) and was transferred to the new CIO with effect from 14th October 2014, with a new Pre School Learning Alliance Constitution adopted.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Crouch

J Harriss

J Bucknell

G Roger (Treasurer to 31/01/24)

(Resigned 31 January 2024)

G Neale (Chair)

K Patman (Treasurer from 31/01/24)

(Appointed 1 November 2023)

C Gregory

(Appointed 1 November 2023)

N Price

(Appointed 31 January 2024)

Selection of new trustees is by recommendation by existing trustees.

The trustees' report was approved by the Board of Trustees.

G Neale (Chair)

Trustee

Dated: 24 June 2025

ABBEY 345 PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY 345 PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Abbey 345 Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore

Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ
24 June 2025

ABBEEY 345 PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies		775	268	1,043	3,103
<u>Charitable activities</u>					
Pre School Grant Funding		159,182	26,012	185,194	153,034
Session fees and snack charges		28,365	-	28,365	26,516
Merchandise		472	-	472	225
Training		100	-	100	220
Miscellaneous		50	-	50	80
Fundraising activities		3,007	-	3,007	2,888
Total income		<u>191,951</u>	<u>26,280</u>	<u>218,231</u>	<u>186,066</u>
<u>Expenditure on:</u>					
Raising funds					
Fundraising and publicity		444	-	444	448
<u>Charitable activities</u>					
Charitable expenditure	1	153,825	22,561	176,386	157,891
Total charitable expenditure		<u>153,825</u>	<u>22,561</u>	<u>176,386</u>	<u>157,891</u>
Total resources expended		<u>154,269</u>	<u>22,561</u>	<u>176,830</u>	<u>158,339</u>
Net income for the year/ Net movement in funds		37,682	3,719	41,401	27,727
Fund balances at 1 September 2023		<u>141,451</u>	<u>17,775</u>	<u>159,226</u>	<u>131,499</u>
Fund balances at 31 August 2024		<u><u>179,133</u></u>	<u><u>21,494</u></u>	<u><u>200,627</u></u>	<u><u>159,226</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABBEY 345 PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		202,127		159,226	
Creditors: amounts falling due within one year		(1,500)		-	
Net current assets			200,627		159,226
The funds of the charity					
Restricted income funds	6		21,494		17,775
Unrestricted funds			179,133		141,451
			200,627		159,226

The financial statements were approved by the trustees on 24 June 2025

G Neale (Chair)
Trustee

ABBEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Learning environment	591	1,464
Pupil premium and Disability Access Expenditure	6,269	5,762
Wages	15,485	9,882
Sundry	216	-
	<u>22,561</u>	<u>17,108</u>
Share of support and governance costs (see note 2)		
Support	152,325	139,033
Governance	1,500	1,750
	<u>176,386</u>	<u>157,891</u>
Analysis by fund		
Unrestricted funds	153,825	140,783
Restricted funds	22,561	17,108
	<u>176,386</u>	<u>157,891</u>

2 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Wages	147,607	129,814
Website, computer and telecommunication	3,220	729
Cleaning, repairs and maintenance	3,890	4,583
Advertising and merchandise	985	528
Insurance	2,340	2,039
Learning environment	8,187	8,968
Staff training and welfare	451	894
Light, heat and rent	4,885	4,811
Postage and stationery	377	615
Miscellaneous	2,943	3,160
Governance	1,500	1,750
	<u>176,385</u>	<u>157,891</u>

ABBEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Independent examination fee	1,500	1,750
	<u>1,500</u>	<u>1,750</u>

3 Trustees

During the year two trustees were remunerated for their roles as Pre-school Manager and Senior Early Years Practitioner. Their remuneration in the year totalled £47,255.43 (2023: £39,451).

4 Employees

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ABBEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2024**

6 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£	£	£	£	£
Pupil Premium	6,691	6,827	(4,329)	-	9,189	5,645	(3,286)	11,548
Winter Grant	216	-	-	-	216	-	(216)	-
Disability Access	1,662	3,271	(933)	-	4,000	1,882	(236)	5,646
Inclusion Funding	13,675	12,596	(10,382)	(13,978)	1,911	18,485	(18,232)	2,164
Community Champions	1,117	-	-	-	1,117	-	(323)	794
Cleared down funds	188	-	-	(188)	-	-	-	-
Other restricted donations	1,888	730	(1,464)	188	1,342	268	(268)	1,342
	<u>25,437</u>	<u>23,424</u>	<u>(17,108)</u>	<u>(13,978)</u>	<u>17,775</u>	<u>26,280</u>	<u>(22,561)</u>	<u>21,494</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is allocated to the fund.

Pupil premium, inclusion funding and disability access funds are allocated to benefit specific qualifying children in line with government guidelines.

In the prior year a transfer of £13,978 was made from the inclusion restricted fund to unrestricted funds was made in the year; this represents historic payments made out of unrestricted funds to meet inclusion needs whilst inclusion funding was pending.

In addition to the restricted funds above, the charity have taken the decision to earmark a further £10,000 of unrestricted funds that will be required to cover the additional requirements of SEN and high needs children in the short-term whilst waiting for receipt of Inclusion and EHCP funding.

ABBEY 345 PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2024**

7 Events after the reporting date

As at the date of approval, the charity is in the process of finalising agreements to cease. The main activity of the provision of preschool care and education will be carried on by a local primary school.

Accounts

ABBAY 345 PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

ABBEY 345 PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K Crouch
J Harriss
J Bucknell
G Neale (Chair)
K Patman (Treasurer from 31/01/24) (Appointed 1 November 2023)
C Gregory (Appointed 1 November 2023)

Charity number

1155108

Principal address

Postland Road
Crowland
PE6 0JA

Independent examiner

Carolyn Rossiter
Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ

ABBEY 345 PRE-SCHOOL

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide care and education of pre-school age children and enhance their development and education through play and exploration, in surroundings where all families are welcome, valued and enabled to become part of our learning community. Our role is to provide a safe, stimulating environment where with the support of our highly qualified staff, children can develop at their own pace.

The setting is committed to anti-discriminatory practice to promote equality of opportunity and valuing diversity for all children and families.

We instigate and adhere to and further the aims and objects of the Pre School Learning Alliance / EYFS.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activities undertaken to further the charity's objectives as a pre-school learning environment

In accordance with the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the trustees have given regard to the guidance on public benefit issued by the Charities Commission.

Abbey 345 Pre-School has had an amazingly successful year, which can only be attributed to the commitment, enthusiasm and professionalism of all the staff and management committee. The support received from parents/carers and members of the local community has also been exceptional.

We were sadly hit very hard with a visit from Ofsted who changed our status from Outstanding to Good. It was a blow that we were not expecting, with Ofsted also having changed what they regard as Outstanding. Special note was made regarding the management of the setting and their dedication. Staff are always prepared for a visit from Ofsted and regularly invite advisors to suggest improvements.

Kathy (Early Years Manager) and her staff have continued to deliver the Early Years Foundation Stage curriculum to the children, providing care and a wide variety of learning opportunities in a safe and stimulating environment.

Abbey 345 Pre-School continues to offer a variety of sessions to accommodate the needs of all the local pre-school children i.e. Let's Play Together (for parents/carers and their babies/toddlers), 2+ sessions (a shorter introductory session to pre-school for those aged 2 and above), mixed sessions (ages 2-4) and School Readiness sessions (for those in their pre-school year). We are also registered to deliver the government funded 2 year old entitlement and 30hr funding placement, which a number of families are taking advantage of, by sharing their hours with other settings.

Yet again we have been able to maintain excellent links with South View Community Primary School liaising with Foundation Stage Teachers and facilitating a school visit to the setting to enable a smooth transition for the children into full-time education.

Building maintenance has become an issue with the building coming to a point in time where it needs more money spent to bring equipment, fixtures and fittings up to date. Frozen pipes causing issues will hopefully be a thing of the past with the plumbing network being bought inside the building. The ramp to the main door has been replaced, like for like, with the addition of a roof and some water proofing. Guttering has been assessed and had brushes inserted to stop any clogs that may form.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Training and development to further the charity's objectives

Abbey 345 Pre-School employs a high calibre of extremely motivated staff and the management team is fully committed to investing in the ongoing training and personal development of each member of the team. Staff have attended both mandatory and specialist training courses throughout the year, enabling them to acquire new skills, keep up-to-date with 'best practice', and keep abreast of the ever changing requirements within childcare practice. Face-to-face courses, along with some remaining in virtual form, has been a welcome return.

Forest School has proved to be both successful & highly enjoyable from the feedback received. Well done Jane, a fantastic achievement.

We have added 1 new member of staff to our staff team this year; a welcome energy bringing with her experience from her previous setting. We were also sad to say goodbye to one staff member during the year.

Staff are fully aware of their safeguarding responsibilities and regular supervisions are scheduled giving staff the opportunity for professional discussions. All staff have additional areas of responsibility such as SEN, Inclusion, Behaviour Management, Mathematics, ICT, Communication & Language etc. and are encouraged to develop these within the setting for the benefit of the children.

Extra activities and community events

It was nice to return to some of our pre-covid ways and see families face to face.

We continued to work closely with Crowland Community Larder and remain a drop off point for supplies for more vulnerable families in the community.

Regular outings have resumed away from the setting. School Readiness children were able to visit Flatland Alpacas. Thank you to everyone who gave their support for the day.

Forest School experience evening, where parents are invited to share in the joy that the woods brings were able to take part in den building, music, playdough mini beasts and most exciting of all campfire cooking – complete with marshmallows!

Many of our special days returned this year with children especially enjoying our Christmas parties. Special fundraising events organised by staff proved very popular and the children loved parents coming into the setting to take part in raffles, cake sales, games and more. The Leavers party having also returned, with emotional parents genuinely sad their child has to leave a place they have loved and thrived in.

The trees planted from the woodland trust during 21/22 year suffered dramatically in the horrendous heatwaves and sadly have not been as successful as hoped. There are plans to plant replacement trees in November 2024.

We worked very hard at maintaining links with our families via social media with regular scheduled Facebook posts. These included ideas & links to learning activities at home as well as updates with happenings in the setting.

As you can see it was still a very busy year for us!

Fundraising achievements

As a not-for-profit organisation it is necessary for us to boost our funds and provide experiences/additional resources, which we cannot meet out of our planned budget.

Our annual Christmas and Easter Hampers which had previously had to move entirely online, were back to in person sales (as well as online). The Christmas Light Switch On allowed additional tickets to be sold for the Christmas hampers which was a very welcome boost. Thank you to everyone who contributed towards these or bought tickets.

As well as fundraising for our Pre-School, we believe it is important to support other charitable organisations and this year our children have raised funds for Children in Need.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

During the year to 31 August 2023, on top of the impacts of the ongoing cost of living crisis, the Preschool continued to suffer from minimal increases in government funding alongside significant minimum wage increases. Following ongoing cost and income generating reviews, we are happy to report a net surplus of £27,727.

The committee and staff continue to monitor expenditure alongside the annual budget which is set to achieve a break-even position.

The charity's reserve policy is to hold sufficient reserves to meet potential redundancy costs that would need to be paid should the charity be in the unfortunate position that it can no longer continue.

At the year end £159,226 (of which £141,451 is unrestricted) was held in reserves; included in this is an amount allocated against future capital, urgent refurbishment and technological update projects sufficient to leave the remaining balance at a level considered appropriate to meet the costs of the pre-school given any unforeseen fluctuations in receipts or expenditure (be that through reduced children numbers or increased costs to run) or to cover redundancy costs. The preschool have also taken the decision to designate £22,000 of unrestricted funds to be used to fund the additional needs of SEN/high needs children in the next year whilst funding from the local council is pending.

Faced with continuing minimum wage increases that are unsupported by the government funding received by the setting, alongside the ongoing cost of living crisis that is affecting all costs faced by the preschool, we continue to implement new ways to increase, in a sustainable way, the income that the preschool receives in order to continue to operate as a going concern.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Abbey 345 Pre-School is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO), number 1155108. The Charity was first established on 18th March 1987 (Charity No 1036895) and was transferred to the new CIO with effect from 14th October 2014, with a new Pre School Learning Alliance Constitution adopted.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Crouch

J Harriss

J Bucknell

G Roger (Treasurer to 31/01/24)

(Resigned 31 January 2024)

G Neale (Chair)

K Patman (Treasurer from 31/01/24)

(Appointed 1 November 2023)

C Gregory

(Appointed 1 November 2023)

Selection of new trustees is by recommendation by existing trustees.

The trustees' report was approved by the Board of Trustees.

G Neale (Chair)

Trustee

Dated: 24 June 2024

ABBEY 345 PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY 345 PRE-SCHOOL

I report on the financial statements of the charity for the year ended 31 August 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Carolyn Rossiter

Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ

Dated: 25 June 2024

ABBHEY 345 PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies		2,596	507	3,103	6,509
<u>Charitable activities</u>					
Pre School Grant Funding		130,117	22,917	153,034	134,307
Session fees and snack charges		26,516	-	26,516	21,747
Merchandise		225	-	225	322
Training		220	-	220	-
Miscellaneous		80	-	80	389
Fundraising activities		2,888	-	2,888	4,595
Total income		162,642	23,424	186,066	167,869
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Fundraising and publicity		448	-	448	906
<u>Charitable activities</u>					
Charitable expenditure	1	140,783	17,108	157,891	127,941
Total charitable expenditure		140,783	17,108	157,891	127,941
Total resources expended		141,231	17,108	158,339	128,847
Net incoming resources before transfers		21,411	6,316	27,727	39,022
Gross transfers between funds		13,978	(13,978)	-	-
Net income/(expenditure) for the year/ Net movement in funds		35,389	(7,662)	27,727	39,022
Fund balances at 1 September 2022		106,062	25,437	131,499	92,477
Fund balances at 31 August 2023		141,451	17,775	159,226	131,499

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBHEY 345 PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		159,226		131,499	
		<u> </u>		<u> </u>	
Net current assets			159,226		131,499
			<u> </u>		<u> </u>
Income funds					
Restricted funds	6		17,775		25,437
Unrestricted funds			141,451		106,062
			<u> </u>		<u> </u>
			159,226		131,499
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 24 June 2024

G Neale (Chair)
Trustee

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Charitable activities

	2023 £	2022 £
Learning environment	1,464	150
Pupil premium and Disability Access expenditure	5,762	4,990
Wages	9,882	13,675
	<u>17,108</u>	<u>18,815</u>
Share of support costs (see note 2)	139,033	107,376
Share of governance costs (see note 2)	1,750	1,750
	<u>157,891</u>	<u>127,941</u>
Analysis by fund		
Unrestricted funds	140,783	
Restricted funds	17,108	
	<u>157,891</u>	
For the year ended 31 August 2022		
Unrestricted funds		109,126
Restricted funds		18,815
		<u>127,941</u>

ABBNEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Wages	119,932	-	119,932	93,509	-	93,509
Website, computer and telecommunications	729	-	729	453	-	453
Cleaning, repairs and maintenance	4,583	-	4,583	3,540	-	3,540
Advertising and merchandise	528	-	528	603	-	603
Insurance	2,039	-	2,039	1,688	-	1,688
Learning environment	1,742	-	1,742	1,270	-	1,270
Staff training and welfare	894	-	894	960	-	960
Light, heat and rent	4,811	-	4,811	2,451	-	2,451
Postage and stationery	615	-	615	538	-	538
Miscellaneous	3,160	-	3,160	2,364	-	2,364
Legal and professional	-	1,750	1,750	-	1,750	1,750
	<u>139,033</u>	<u>1,750</u>	<u>140,783</u>	<u>107,376</u>	<u>1,750</u>	<u>109,126</u>
Analysed between Charitable activities	<u>139,033</u>	<u>1,750</u>	<u>140,783</u>	<u>107,376</u>	<u>1,750</u>	<u>109,126</u>

3 Trustees

During the year two trustees were remunerated for their roles as Pre-school Manager and Senior Early Years Practitioner. Their remuneration in the year totalled £39,451 (2022: £35,428).

4 Employees

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ABBAY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

6 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				Balance at 31 August 2023 £
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	
Pupil Premium	4,838	6,351	(4,498)	6,691	6,827	(4,329)	-	9,189
Winter Grant	216	-	-	216	-	-	-	216
Disability Access	545	1,600	(483)	1,662	3,271	(933)	-	4,000
Inclusion Funding	16,131	11,228	(13,684)	13,675	12,596	(10,382)	(13,978)	1,911
Community Champions	1,267	-	(150)	1,117	-	-	-	1,117
Cleared down funds	188	-	-	188	-	-	(188)	-
Other restricted donations	1,384	504	-	1,888	730	(1,464)	188	1,342
	<u>24,569</u>	<u>19,683</u>	<u>(18,815)</u>	<u>25,437</u>	<u>23,424</u>	<u>(17,108)</u>	<u>(13,978)</u>	<u>17,775</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is allocated to the fund.

Pupil premium, inclusion funding and disability access funds are allocated to benefit specific qualifying children in line with government guidelines.

Despite SEN and high needs children being in setting throughout the year, unfortunately the timing of funding receipts is often not until part way through the year. A transfer of £13,978 from the inclusion restricted fund to unrestricted funds was made in the year; this represents historic payments made out of unrestricted funds to meet inclusion needs whilst inclusion funding was pending.

In addition to the restricted funds above, the charity have taken the decision to earmark a further £22,000 of unrestricted funds that will be required to cover the additional requirements of SEN and high needs children in the short-term whilst waiting for receipt of Inclusion and EHCP funding.

Accounts

ABBAY 345 PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

ABBEY 345 PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Crouch	
	J Harriss	
	J Bucknell	
	G Roger (Treasurer)	
	L Cousins (Chair to June 2022)	
	G Neale (Chair)	(Appointed 11 June 2022)
Charity number	1155108	
Principal address	Postland Road Crowland PE6 0JA	
Independent examiner	Carolyn Rossiter Rutland House Minerva Business Park Lynch Wood Peterborough PE2 6PZ	

ABBEY 345 PRE-SCHOOL

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ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide care and education of pre-school age children and enhance their development and education through play and exploration, in surroundings where all families are welcome, valued and enabled to become part of our learning community. Our role is to provide a safe, stimulating environment where with the support of our highly qualified staff, children can develop at their own pace.

The setting is committed to anti-discriminatory practice to promote equality of opportunity and valuing diversity for all children and families.

We instigate and adhere to and further the aims and objects of the Pre School Learning Alliance / EYFS.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activities undertaken to further the charity's objectives as a pre-school learning environment

In accordance with the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the trustees have given regard to the guidance on public benefit issued by the Charities Commission.

Abbey 345 Pre-School has had another fantastic – although continuing to be an unusual year, which can only be attributed to the commitment, enthusiasm and professionalism of all the staff and management committee. The support received from parents/carers and members of the local community has also been exceptional.

Kathy (Early Years Manager) and her staff have continued to deliver the Early Years Foundation Stage curriculum to the children, providing care and a wide variety of learning opportunities in a safe and stimulating environment.

Although we were able to lift the majority of Covid 19 restrictions it continued to impact on the setting as staff and children still fell ill and the effect on children's development, particularly in the areas of communication, social interaction and confidence made themselves felt.

Abbey 345 Pre-School continues to offer a variety of sessions to accommodate the needs of all the local pre-school children i.e. Let's Play Together (for parents/carers and their babies/toddlers, which is free of charge), 2+ sessions (a shorter introductory session to pre-school for those aged 2 and above), mixed sessions (ages 2-4) and School Readiness sessions (for those in their pre-school year). We are also registered to deliver the government funded 2 year old entitlement and 30hr funding placement, which a number of families are taking advantage of, by sharing their hours with other settings.

Yet again we have been able to maintain excellent links with South View Community Primary School, this year liaising with Foundation Stage Teachers and other local early years settings with regular meetings to enable a smooth transition for the children into full-time education. In addition to transitions we were also able to discuss and share ideas on a range of ways to support children with sensory, communication and developmental issues. It was also lovely to be able to again see teaching staff from a variety of schools in setting and unmasked this year.

ABBAY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Training and development to further the charity's objectives

Abbey 345 Pre-School employs a high calibre of extremely motivated staff and the management team is fully committed to investing in the ongoing training and personal development of each member of the team. Staff have attended both mandatory and specialist training courses throughout the year, enabling them to acquire new skills, keep up-to-date with 'best practice', and keep abreast of the ever changing requirements within childcare practice. The whole of this school year it has continued to be in virtual form – via either Teams or Zoom.

Forest School continues to be both successful & highly enjoyable. We are very grateful to Jane's dad Nick (aka Forest School Nick) for his continuing - and highly popular with the children - support with this.

Our Portage accreditation was re-achieved and we continue to be amongst a very small percentage of schools and pre-schools in the country to have this recognition.

Collette Dobbs continues working towards a Cache Level 3 qualification . All staff are encouraged to look out for courses to enhance their CPD and a range of these have been completed including such areas as Forest school diplomas, working with children with sensory needs, behaviour management and more.

Staff are fully aware of their safeguarding responsibilities and regular supervisions are scheduled giving staff the opportunity for professional discussions. All staff have additional areas of responsibility such as SEN, Inclusion, Behaviour Management, Mathematics, ICT, Communication & Language etc. and are encouraged to develop these within the setting for the benefit of the children.

Extra activities and community events

We continued to work closely with Crowland Community larder and remain a drop off point for supplies for more vulnerable families in the community. We have also worked with Lincolnshire Co-operative to produce and send out food vouchers for our own vulnerable families.

We were very excited to be able to go out and about again for our School readiness outing. This year we went to meet the alpacas at Fenland Alpacas, Crowland Common. Proud alpaca parent, Louise - and sister Joanne (both ex parents) made us very welcome and the children enjoyed a range of play and craft activities as well as meeting and feeding a variety of farm animals.

We also had our first ever Forest School evening. Parents were invited to share in the joy that time in the woods brings. They were able to take part in whittling, learning to use tools, den building, music, playdough mini beasts and most exciting of all campfire cooking – complete with marshmallows and a singsong!

We were delighted to be able to invite Father Christmas back into the building to join us at our Christmas parties – of which there were three – we obviously just love Christmas!!

The children took part in celebrating British birds by focusing on the bird life in the pre-school garden for Great British Bird Watch.

It was lovely to be able to have an Easter event this year, it was difficult to know who was most excited – children, staff or parents – some of whom had not been in the building due to Covid, since their very first look around.

As you can see it was still a very busy year for us!

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Fundraising achievements

As a not-for-profit organisation it is necessary for us to boost our funds and provide experiences / additional resources, which we cannot meet out of our planned budget.

Our annual Christmas Hampers had to stay partly online this year as the Lights switch on event, although reinstated, did not allow stalls. However Michelle Harriss (ex staff member) was kind enough to allow us to set up a stall in her lovely shop to do face painting and sell tickets, the combination of the two still did surprisingly well.

As mentioned before, there was great excitement when we hosted our Easter event, it was amazing how much money we made by our combination of hampers, a fabulous cake (created by committee member Julie), refreshments and a variety of other goodies. Thank you to everyone who contributed towards these or bought tickets.

As well as fundraising for our Pre-School, we believe it is important to support other charitable organisations and this year our children have raised funds for Children in Need and comic relief.

Financial review

During the year to 31 August 2022, on top of the impacts of the ongoing cost of living crisis, the Preschool continued to suffer from minimal increases in government funding alongside significant minimum wage increases. Following ongoing cost and income generating reviews, we are happy to report a net surplus of £39,022.

The committee and staff continue to monitor expenditure alongside the annual budget which is set to achieve a break-even position.

The charity's reserve policy is to hold sufficient reserves to meet potential redundancy costs that would need to be paid should the charity be in the unfortunate position that it can no longer continue.

At the year end £131,499 (of which £106,062 is unrestricted) was held in reserves; included in this is an amount allocated against future capital, urgent refurbishment and technological update projects sufficient to leave the remaining balance at a level considered appropriate to meet the costs of the pre-school given any unforeseen fluctuations in receipts or expenditure (be that through reduced children numbers or increased costs to run) or to cover redundancy costs.

Faced with continuing minimum wage increases that are unsupported by the government funding received by the setting, alongside the ongoing cost of living crisis that is affecting all costs faced by the preschool, we continue to implement new ways to increase, in a sustainable way, the income that the preschool receives in order to continue to operate as a going concern.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Abbey 345 Pre-School is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO), number 1155108. The Charity was first established on 18th March 1987 (Charity No 1036895) and was transferred to the new CIO with effect from 14th October 2014, with a new Pre School Learning Alliance Constitution adopted.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Crouch

J Harriss

J Bucknell

G Roger (Treasurer)

L Cousins (Chair to June 2022)

G Neale (Chair)

(Appointed 11 June 2022)

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Selection of new trustees is by recommendation by existing trustees.

The trustees' report was approved by the Board of Trustees.

G Neale (Chair)

Trustee

Dated: 30 June 2023

ABBEY 345 PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY 345 PRE-SCHOOL

I report on the financial statements of the charity for the year ended 31 August 2022, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Carolyn Rossiter

Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ

Dated: 30 June 2023

ABBNEY 345 PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies		6,059	450	6,509	2,130
<u>Charitable activities</u>					
Pre School Grant Funding		115,074	19,233	134,307	96,702
Session fees and snack charges		21,747	-	21,747	24,040
Merchandise		322	-	322	347
Miscellaneous		389	-	389	2,697
Fundraising activities		4,595	-	4,595	4,224
Total income		148,186	19,683	167,869	130,140
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Fundraising and publicity		906	-	906	484
<u>Charitable activities</u>					
Charitable expenditure	1	109,126	18,815	127,941	107,828
Total charitable expenditure		109,126	18,815	127,941	107,828
Total resources expended		110,032	18,815	128,847	108,312
Net income for the year/ Net movement in funds		38,154	868	39,022	21,828
Fund balances at 1 September 2021		67,908	24,569	92,477	70,649
Fund balances at 31 August 2022		106,062	25,437	131,499	92,477

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBHEY 345 PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		131,499		92,477	
		<u> </u>		<u> </u>	
Net current assets			131,499		92,477
			<u> </u>		<u> </u>
Income funds					
Restricted funds	5		25,437		24,569
Unrestricted funds			106,062		67,908
			<u> </u>		<u> </u>
			131,499		92,477
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 3 June 2023

G Neale (Chair)
Trustee

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Charitable activities

	2022 £	2021 £
Learning environment	150	275
Pupil premium and Disability Access expenditure	4,990	2,239
Wages	13,675	983
	<u>18,815</u>	<u>3,497</u>
Share of support costs (see note 2)	107,376	102,831
Share of governance costs (see note 2)	1,750	1,500
	<u>127,941</u>	<u>107,828</u>
Analysis by fund		
Unrestricted funds	109,126	
Restricted funds	18,815	
	<u>127,941</u>	
For the year ended 31 August 2021		
Unrestricted funds		104,331
Restricted funds		3,497
		<u>107,828</u>

ABBHEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Wages	93,509	-	93,509	92,068	-	92,068
Website, computer and telecommunications	453	-	453	1,120	-	1,120
Cleaning, repairs and maintenance	3,540	-	3,540	1,682	-	1,682
Advertising and merchandise	603	-	603	854	-	854
Insurance	1,688	-	1,688	1,664	-	1,664
Learning environment	1,270	-	1,270	642	-	642
Staff training and welfare	960	-	960	258	-	258
Light, heat and rent	2,451	-	2,451	1,817	-	1,817
Postage and stationery	538	-	538	650	-	650
Miscellaneous	2,364	-	2,364	2,076	-	2,076
Legal and professional	-	1,750	1,750	-	1,500	1,500
	<u>107,376</u>	<u>1,750</u>	<u>109,126</u>	<u>102,831</u>	<u>1,500</u>	<u>104,331</u>
Analysed between Charitable activities	<u>107,376</u>	<u>1,750</u>	<u>109,126</u>	<u>102,831</u>	<u>1,500</u>	<u>104,331</u>

3 Trustees

During the year two trustees were remunerated for their roles as Pre-school Manager and Senior Early Years Practitioner. Their remuneration in the year totalled £35,428 (2021: £32,302).

4 Employees

There were no employees whose annual remuneration was more than £60,000.

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

5 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£	£
Pupil Premium	1,984	3,928	(1,074)	4,838	6,351	(4,498)	6,691
Winter Grant	-	1,311	(1,095)	216	-	-	216
Disability Access	-	615	(70)	545	1,600	(483)	1,662
Inclusion Funding	8,792	7,339	-	16,131	11,228	(13,684)	13,675
Community Champions	737	530	-	1,267	-	(150)	1,117
Cleared down funds	463	-	(275)	188	-	-	188
Other restricted donations	1,384	-	-	1,384	504	-	1,888
HMRC Coronavirus JRS	-	983	(983)	-	-	-	-
	<u>13,360</u>	<u>14,706</u>	<u>(3,497)</u>	<u>24,569</u>	<u>19,683</u>	<u>(18,815)</u>	<u>25,437</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is allocated to the fund.

Pupil premium and disability access funds are allocated to benefit specific qualifying children in line with government guidelines.

Accounts

ABBHEY 345 PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ABBEY 345 PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Crouch	
	J Harriss	
	J Bucknell	
	G Roger (Treasurer)	
	L Cousins (Chair to June 2022)	
	G Neale (Chair from June 2022)	(Appointed 11 June 2022)
Charity number	1155108	
Principal address	Postland Road	
	Crowland	
	PE6 0JA	
Independent examiner	Carolyn Rossiter	
	Rutland House	
	Minerva Business Park	
	Lynch Wood	
	Peterborough	
	PE2 6PZ	

ABBEY 345 PRE-SCHOOL

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ABBAY 345 PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide care and education of pre-school age children and enhance their development and education through play and exploration, in surroundings where all families are welcome, valued and enabled to become part of our learning community. Our role is to provide a safe, stimulating environment where with the support of our highly qualified staff, children can develop at their own pace.

The setting is committed to anti-discriminatory practice to promote equality of opportunity and valuing diversity for all children and families.

We instigate and adhere to and further the aims and objects of the Pre School Learning Alliance / EYFS.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

Activities undertaken to further the charity's objectives as a pre-school learning environment

In accordance with the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the trustees have given regard to the guidance on public benefit issued by the Charities Commission.

Abbey 345 Pre-School has had another fantastic – although continuing to be an unusual year, which can only be attributed to the commitment, enthusiasm and professionalism of all the staff and management committee. The support received from parents/carers and members of the local community has also been exceptional.

Kathy (Early Years Manager) and her staff have continued to deliver the Early Years Foundation Stage curriculum to the children, providing care and a wide variety of learning opportunities in a safe and stimulating environment. We have had to constantly amend & 'tweak' our practice on an ongoing basis in order to meet ever changing Government guidance, as the Coronavirus Pandemic continued to impact on all our lives. Obviously in order to do this safely, a lot of planning and additional re-organisation had to take place - in order to ensure the safety of our children, families and indeed staff.

During the periods of closure and reduced numbers we worked very hard at maintaining links with our families via social media with regular scheduled Facebook posts. These included ideas & links to learning activities at home. As the year continued we were able to enlarge our bubbles and the year-end Leavers party and presentation was unusual in that instead of all our children being together it was split into am and pm sessions to accommodate the two large bubbles of Puddleducks & Tiggywinkles. We also had to restrict admission to only one family member per child due to Government recommendations. Sadly as the children were watching the Leavers video, for the first time ever, not all the faces were familiar to them.

Abbey 345 Pre-School continues to offer a variety of sessions to accommodate the needs of all the local pre-school children i.e. Let's Play Together (for parents/carers and their babies/toddlers, which is free of charge) – temporarily suspended from March 2020 – but restarted in June 2021, 2+ sessions (a shorter introductory session to pre-school for those aged 2 and above), mixed sessions (ages 2-4) and School Readiness sessions (for those in their pre-school year). We are also registered to deliver the government funded 2 year old entitlement and 30hr funding placement, which a number of families are taking advantage of, by sharing their hours with other settings.

In "normal" years we hold a School Readiness information evening for parents of children who will be starting School Readiness sessions in the September. This includes a demonstration of 'ideal' lunch boxes and 'difficult to open' food products, a chance to order uniform and book bags. It gives opportunity for staff and parents to meet and discuss how to support children in early writing and phonetics. We also give parents leaflets to support home activities in a range of skills. Sadly this year that did not take place but we did our best to fully support our school readiness children and families under very difficult circumstances.

Yet again we have been able to maintain excellent links with South View Community Primary School this year liaising with Foundation Stage Teachers via phone and Zoom to enable a smooth transition for the children into full-time education. In addition to this, school were able to visit (masked & socially distanced).

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Training and development to further the charity's objectives

Abbey 345 Pre-School employs a high calibre of extremely motivated staff and the management team is fully committed to investing in the ongoing training and personal development of each member of the team. Staff have attended both mandatory and specialist training courses throughout the year, enabling them to acquire new skills, keep up-to-date with 'best practice', and keep abreast of the ever changing requirements within childcare practice. The whole of this school year it has been in virtual form – via either Teams or Zoom.

Forest School finally commenced in the Autumn term and has proved to be both successful & highly enjoyable. We are very grateful to Jane's dad Nick (aka Forest School Nick) for his continuing - and highly popular with the children - support with this.

Our Portage accreditation was re-achieved and we continue to be amongst a very small percentage of schools and pre-schools in the country to have this recognition.

We have added 2 new members of staff to our staff team this year, both ex parents who wished to continue to spend time in setting. Collette Dobbs is working towards a Cache Level 3 qualification and Sharon Bell is a Level 6 practitioner. Welcome aboard ladies.

Staff are fully aware of their safeguarding responsibilities and regular supervisions are scheduled giving staff the opportunity for professional discussions. All staff have additional areas of responsibility such as SEN, Inclusion, Behaviour Management, Mathematics, ICT, Communication & Language etc. and are encouraged to develop these within the setting for the benefit of the children.

Extra activities and community events

Obviously we have had to re-evaluate how we integrate these into a setting under covid restrictions. We continued to work closely with Crowland Community larder and remain a drop off point for supplies for more vulnerable families in the community.

As we were not able to have our school readiness regular outing we brought it into setting. We had a day of animal visitors – from awesome alpacas to terrifying tarantulas – via snakes, lizards, ducks, rabbits & baby chicks along the way. Thank you to everyone who brought in their beautiful beasts for the day.

We also had our first ever Forest School experience day. Parents were invited to share in the joy that a day in the woods brings. They were able to take part in whittling, learning to use tools, den building, music, playdough mini beasts and most exciting of all campfire cooking – complete with marshmallows!

We missed out on many of our usual special days this year but still enjoyed our Christmas parties – including a visit from Father Christmas – a brilliant performance by our committee chair Lucy.

The children took part in celebrating British birds by focusing on the bird life in the pre-school garden for Great British Bird Watch.

As you can see it was still a very busy year for us!

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Fundraising achievements

As a not-for-profit organisation it is necessary for us to boost our funds and provide experiences / additional resources, which we cannot meet out of our planned budget. We will look into the specific values in the Treasurers report later.

We started the year with the goal of raising £3,500 and actually, despite the world wide events that overtook us, achieved more than that. This was due in part to our very own Santa's helper (aka Jane's dad Nick). Working away in his workshop, just like a supersized elf and assisted by his lovely helper (Jan aka Jane's mum) he created dozens of wooden reindeer and additional funds of over £500.

Our annual Christmas and Easter Hampers had to move entirely online this year but still did surprisingly well. Thank you to everyone who contributed towards these or bought tickets.

As well as fundraising for our Pre-School, we believe it is important to support other charitable organisations and this year our children have raised funds for Children in Need and comic relief.

Financial review

During the year to 31 August 2021, on top of the impacts of the ongoing coronavirus crisis, the Preschool continued to suffer from minimal increases in government funding alongside significant minimum wage increases. Despite this, we are happy to report a net surplus of £21,828. Of this, £11,209 is a restricted surplus.

The committee and staff continue to monitor expenditure alongside the annual budget which is set to achieve a small surplus position.

The charity's reserve policy is to hold sufficient reserves to meet potential redundancy costs that would need to be paid should the charity be in the unfortunate position that it can no longer continue.

At the year end £92,447 (of which £67,908 is unrestricted) was held in reserves; this amount is considered appropriate to meet the costs of the pre-school given any unforeseen fluctuations in receipts (be that through reduced children numbers or reduced funding levels) or to cover redundancy costs.

Faced with continuing minimum wage increases that are unsupported by the government funding received by the setting, alongside the ongoing cost of living crisis that is affecting all costs faced by the preschool, we continue to implement new ways to increase, in a sustainable way, the income that the preschool receives in order to continue to operate as a going concern.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Abbey 345 Pre-School is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO), number 1155108. The Charity was first established on 18th March 1987 (Charity No 1036895) and was transferred to the new CIO with effect from 14th October 2014, with a new Pre School Learning Alliance Constitution adopted.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Crouch

J Harriss

J Bucknell

G Roger (Treasurer)

R Wilson (Secretary)

(Resigned 22 October 2020)

L Cousins (Chair to June 2022)

E Owens

(Resigned 31 July 2021)

G Neale (Chair from June 2022)

(Appointed 11 June 2022)

ABBAY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Selection of new trustees is by recommendation by existing trustees.

The trustees' report was approved by the Board of Trustees.

L Cousins (Chair to June 2022)

Trustee

Dated: 29 June 2022

ABBEY 345 PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY 345 PRE-SCHOOL

I report on the financial statements of the charity for the year ended 31 August 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Carolyn Rossiter

Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ

Dated: 29 June 2022

ABBEY 345 PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies		1,600	530	2,130	5,951
<u>Charitable activities</u>					
Pre School Grant Funding		83,509	13,193	96,702	77,673
Session fees and snack charges		24,040	-	24,040	13,926
Merchandise		347	-	347	305
Training		-	-	-	275
Miscellaneous		1,714	983	2,697	4,122
Fundraising activities		4,224	-	4,224	2,522
Total income		115,434	14,706	130,140	104,774
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Fundraising and publicity		484	-	484	115
<u>Charitable activities</u>					
Charitable expenditure	1	104,331	3,497	107,828	99,869
Total charitable expenditure		104,331	3,497	107,828	99,869
Total resources expended		104,815	3,497	108,312	99,984
Net income for the year/ Net movement in funds		10,619	11,209	21,828	4,790
Fund balances at 1 September 2020		57,289	13,360	70,649	65,859
Fund balances at 31 August 2021		67,908	24,569	92,477	70,649

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEY 345 PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		92,477		70,649	
		<u> </u>		<u> </u>	
Net current assets			92,477		70,649
			<u> </u>		<u> </u>
Income funds					
Restricted funds	4		24,569		13,360
Unrestricted funds			67,908		57,289
			<u> </u>		<u> </u>
			92,477		70,649
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 29 June 2022

L Cousins (Chair to June 2022)
Trustee

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Charitable activities

	2021 £	2020 £
Learning environment	275	1,804
Pupil premium and Disability Access expenditure	2,239	98
Wages	983	3,200
	<u>3,497</u>	<u>5,102</u>
Share of support costs (see note 2)	102,831	93,267
Share of governance costs (see note 2)	1,500	1,500
	<u>107,828</u>	<u>99,869</u>
Analysis by fund		
Unrestricted funds	104,331	
Restricted funds	3,497	
	<u>107,828</u>	
For the year ended 31 August 2020		
Unrestricted funds		94,767
Restricted funds		5,102
		<u>99,869</u>

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Wages	92,068	-	92,068	79,621	-	79,621
Website, computer and telecommunications	1,120	-	1,120	883	-	883
Cleaning, repairs and maintenance	1,682	-	1,682	702	-	702
Advertising and merchandise	854	-	854	711	-	711
Insurance	1,664	-	1,664	1,650	-	1,650
Learning environment	642	-	642	2,382	-	2,382
Staff training and welfare	258	-	258	804	-	804
Light, heat and rent	1,817	-	1,817	3,449	-	3,449
Postage and stationery	650	-	650	499	-	499
Miscellaneous	2,076	-	2,076	2,566	-	2,566
Legal and professional	-	1,500	1,500	-	1,500	1,500
	<u>102,831</u>	<u>1,500</u>	<u>104,331</u>	<u>93,267</u>	<u>1,500</u>	<u>94,767</u>
Analysed between Charitable activities	<u>102,831</u>	<u>1,500</u>	<u>104,331</u>	<u>93,267</u>	<u>1,500</u>	<u>94,767</u>

3 Trustees

During the year two trustees were remunerated for their roles as Pre-school Manager and Senior Early Years Practitioner. Their remuneration in the year totalled £32,302 (2020: £31,201).

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

4 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£	£
Pupil Premium	1,398	685	(99)	1,984	3,928	(1,074)	4,838
Winter Grant	-	-	-	-	1,311	(1,095)	216
Disability Access	-	-	-	-	615	(70)	545
Inclusion Funding	9,407	(615)	-	8,792	7,339	-	16,131
Community Champions	737	-	-	737	530	-	1,267
Cleared down funds	616	-	(153)	463	-	(275)	188
Other restricted donations	461	2,573	(1,650)	1,384	-	-	1,384
HMRC Coronavirus JRS	-	3,200	(3,200)	-	983	(983)	-
	<u>12,619</u>	<u>5,843</u>	<u>(5,102)</u>	<u>13,360</u>	<u>14,706</u>	<u>(3,497)</u>	<u>24,569</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is allocated to the fund.

Pupil premium and disability access funds are allocated to benefit specific qualifying children in line with government guidelines.

The negative income in relation to Inclusion Funding (£615) relates to the repayment of overpaid funds received in the previous year.

Accounts

ABBHEY 345 PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ABBEY 345 PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Crouch J Harriss J Bucknell G Roger (Treasurer) L Cousins (Chair) E Owens
Charity number	1155108
Principal address	Postland Road Crowland PE6 0JA
Independent examiner	Carolyn Rossiter Rutland House Minerva Business Park Lynch Wood Peterborough PE2 6PZ

ABBEY 345 PRE-SCHOOL

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide care and education of pre-school age children and enhance their development and education through play and exploration, in surroundings where all families are welcome, valued and enabled to become part of our learning community. Our role is to provide a safe, stimulating environment where with the support of our highly qualified staff, children can develop at their own pace.

The setting is committed to anti-discriminatory practice to promote equality of opportunity and valuing diversity for all children and families.

We instigate and adhere to and further the aims and objects of the Pre School Learning Alliance / EYFS.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ABBHEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

Activities undertaken to further the charity's objectives as a pre-school learning environment

In accordance with the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the trustees have given regard to the guidance on public benefit issued by the Charities Commission.

Abbey 345 Pre-School has had another fantastic - if extremely unusual year, which can only be attributed to the commitment, enthusiasm and professionalism of all the staff and management committee. The support received from parents/carers and members of the local community has also been exceptional.

Kathy (Early Years Manager) and her staff have continued to deliver the Early Years Foundation Stage curriculum to the children, providing care and a wide variety of learning opportunities in a safe and stimulating environment. The first part of the year was very much as usual – but the advent of Covid 19 assured that from March 2020, the way this had to be done changed drastically. Initially the preschool closed for the first national lockdown, followed by a gradual re-opening in June with small bubbles of children and staff, and additional bubbles of children and staff added over the following weeks. Obviously in order to do this safely, a lot of planning and additional re-organisation had to take - to ensure the safety of our children, families and indeed staff.

During the periods of closure and reduced numbers we worked very hard at maintaining links with our families via social media with regular scheduled Facebook posts. These included virtual story times with favourite books read by a variety of staff, interactive song sessions and ideas and links for learning activities to do at home. Regular activity packs were also made up and posted or dropped off to non-attending children in order to provide home learning opportunities. We were unable to have our usual School Readiness leavers party and ceremony but improvised by having a doorstep delivery service, so that each key person had the chance to say goodbye to their key children and hand over their leaver's gift – all carefully socially distanced of course.

Abbey 345 Pre-School continues to offer a variety of sessions to accommodate the needs of all the local pre-school children i.e. Let's Play Together (for parents/carers and their babies/toddlers, which is free of charge) – temporarily suspended from March 2020, 2+ sessions (a shorter introductory session to pre-school for those aged 2 and above), mixed sessions (ages 2-4) and School Readiness sessions (for those in their pre-school year). We are also registered to deliver the government funded 2 year old entitlement and 30hr funding placement, which a number of families are taking advantage of, by sharing their hours with other settings.

In "normal" years we hold a School Readiness information evening for parents of children who will be starting School Readiness sessions in the September. This includes a demonstration of 'ideal' lunch boxes and 'difficult to open' food products, a chance to order uniform and book bags. It gives opportunity for staff and parents to meet and discuss how to support children in early writing and phonetics. We also give parents leaflets to support home activities in a range of skills. Sadly this year that did not take place but we did our best to fully support our school readiness children and families under very difficult circumstances.

Yet again we have been able to maintain excellent links with South View Community Primary School this year liaising with Foundation Stage Teachers via phone and Zoom to enable a smooth transition for the children into full-time education.

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Training and development to further the charity's objectives

Abbey 345 Pre-School employs a high caliber of extremely motivated staff and the management team is fully committed to investing in the ongoing training and personal development of each member of the team. Staff have attended both mandatory and specialist training courses throughout the year, enabling them to acquire new skills, keep up-to-date with 'best practice', and keep abreast of the ever changing requirements within childcare practice. In the latter part of this year we have had the novel experience of the majority of these being in virtual form – via either Teams or Zoom.

In-house training is also regularly opened up to other Early Years settings and local childminders – in fact we managed to squeeze in First Aid training in the two weeks prior to Lockdown 1 – for both ourselves and 3 other settings.

Jane has completed her Forest School Leader qualifications and we are very proud of her achievement. Well Done Jane! Unfortunately the scheduled presentation of the award was cancelled due to Covid 19 – but we are very much looking forward to starting Forest School and to other staff getting additional training to support her.

At the end of the school year we said a fond farewell to Kym Fountain - who left after working with us for 12 years. Kym has moved into a Social Care position supporting teenagers with special needs and we wish her all the best in her new career.

Our Portage Accreditation was re-awarded in July and we continue to be amongst a very small percentage of nurseries and preschools in the country to have this recognition.

Staff are fully aware of their safeguarding responsibilities and regular supervisions are scheduled giving staff the opportunity for professional discussions. All staff have additional areas of responsibility such as SEN, Inclusion, Behaviour Management, Mathematics, ICT, Communication & Language etc. and are encouraged to develop these within the setting for the benefit of the children.

Extra activities and community events

The first several months of the year saw us engaging with the community including and participating in events which included the annual Crowland Christmas Fayre, our Autumn collection for the Hedgehog Hospital and the introduction of our recycling collection centre. We also became a drop off point for The Crowland Community Larder. During the months of lockdown and restricted activities our staff regularly worked with the Community Larder Team and the Crowland Covid volunteer group, ensuring that families who were struggling financially or people who were shielding still received food and essential supplies.

In the early part of the year we again invited representatives from our local community and beyond to visit us in Pre-School, these included the Crowland Fire Service, Russ the milkman and a range of animals from alpaca's to hedgehogs. We are so grateful to everyone who gave up their time to provide these opportunities for the children.

We missed out on many of our usual special days this year but still enjoyed our Christmas parties – including a very special fundraising event organised jointly with committee and staff – Breakfast with Santa. This proved very popular and the children loved creating their own breakfast pancakes and spending time with Father Christmas – a brilliant performance by our committee chair Lucy. Thanks also to Emily who was a fantastic catering manager/elf. The children took part in celebrating British birds by focusing on the bird life in the pre-school garden for Great British Bird Watch.

As you can see it was still a very busy year for us!

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Fundraising achievements

As a not-for-profit organisation it is necessary for us to boost our funds and provide experiences / additional resources, which we cannot meet out of our planned budget.

We started the year with the goal of raising £3,500 and actually, despite the world wide events that overtook us, achieved more than that. This was due in part to our very own Santa's helper (aka Jane's dad Nick). Working away in his workshop, just like a supersized elf and assisted by his lovely helper (Jan aka Jane's mum) he created dozens of wooden snowmen and additional funds of over £500. Emily also had the great idea of organising a Lockdown special "Great British Bake Off" competition that brought in £240. massive well done and thank you to everyone who came to our events, brought raffle tickets, supported our preschool lottery, baked cakes, built snowmen/purchased snowmen and contributed in any way they could.

As well as fundraising for our Pre-School, we believe it is important to support other charitable organisations and this year our children have raised funds for Children in Need, as well as arranging an alternative harvest festival to collect food and resources for a local wildlife charity.

Financial review

During the year to 31 August 2020, on top of the impacts of the coronavirus crisis, the Preschool continued to suffer from minimal increases in government funding alongside significant minimum wage increases. Despite this, we are happy to report a net surplus of £4,790.

The committee and staff continue to monitor expenditure alongside the annual budget which is set to achieve a small surplus position.

The charity's reserve policy is to hold sufficient reserves to meet potential redundancy costs that would need to be paid should the charity be in the unfortunate position that it can no longer continue.

At the year end £70,649 (of which £57,289 is unrestricted) was held in reserves; this amount is considered appropriate to meet the costs of the pre-school given any unforeseen fluctuations in receipts (be that through reduced children numbers or reduced funding levels) or to cover redundancy costs.

The Coronavirus closures from March 2020 were a devastating shock to the Preschool. Significant efforts were made to adapt the setting in order to allow opening in June 2020 under government guidance. In line with the Preschool's ongoing strategy, the team were successful in maintaining a high-quality, Covid-safe setting at minimum cost.

During the year, we introduced a consumables charge and post year end, numbers are recovering and we have successfully extended opening hours on a Tuesday to mitigate the impact of both the coronavirus and minimum wage increases and to continue to operate as a going concern.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Abbey 345 Pre-School is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO), number 1155108. The Charity was first established on 18th March 1987 (Charity No 1036895) and was transferred to the new CIO with effect from 14th October 2014, with a new Pre School Learning Alliance Constitution adopted.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Crouch
J Harriss
J Bucknell

ABBEY 345 PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

G Roger (Treasurer)

R Wilson (Secretary)

(Resigned 22 October 2020)

L Cousins (Chair)

E Owens

Selection of new trustees is by recommendation by existing trustees.

The trustees' report was approved by the Board of Trustees.

L Cousins (Chair)

Trustee

Dated: 12 June 2021

ABBEY 345 PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY 345 PRE-SCHOOL

I report on the financial statements of the charity for the year ended 31 August 2020, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Carolyn Rossiter

Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ

Dated: 17 June 2021

ABBEY 345 PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	2	3,575	2,376	5,951	3,296
<u>Charitable activities</u>					
Pre School Grant Funding		77,406	267	77,673	97,978
Session fees and snack charges		13,926	-	13,926	18,406
Merchandise		305	-	305	860
Training		275	-	275	1,925
Miscellaneous		922	3,200	4,122	1,005
Fundraising activities		2,522	-	2,522	6,909
Total income		98,931	5,843	104,774	130,379
<u>Expenditure on:</u>	3				
<u>Raising funds</u>					
Fundraising and publicity		115	-	115	749
<u>Charitable activities</u>					
Charitable expenditure	4	94,767	5,102	99,869	110,992
Total charitable expenditure		94,767	5,102	99,869	110,992
Total resources expended		94,882	5,102	99,984	111,741
Net income for the year/ Net movement in funds		4,049	741	4,790	18,638
Fund balances at 1 September 2019		53,240	12,619	65,859	47,221
Fund balances at 31 August 2020		57,289	13,360	70,649	65,859

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEY 345 PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		70,649		65,859	
		<u> </u>		<u> </u>	
Net current assets			70,649		65,859
			<u> </u>		<u> </u>
Income funds					
Restricted funds	8		13,360		12,619
Unrestricted funds			57,289		53,240
			<u> </u>		<u> </u>
			70,649		65,859
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 12 June 2021

L Cousins (Chair)
Trustee

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Abbey 345 Pre-School is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the potential impact of the coronavirus, and the various measures taken to contain it, on the operations of the charity. No immediate concerns in relation to the charity's long term future have been identified but this area continues to be monitored. The trustees are satisfied that the steps they have taken in the short term are appropriate and effective.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Costs are recognised in the period in which they are incurred.

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	75	2,376	2,451	1,547	1,749	3,296
Donated goods and services	3,500	-	3,500	-	-	-
	=====	=====	=====	=====	=====	=====

Voluntary income is received by way of donations and gifts and is included in full in the Financial Statements when received. Gifts in kind are valued at their estimated value to the Charity and included under the appropriate heading when received.

Grants receivable are recognised in full in the financial statements in the year in which they are received.

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Miscellaneous Income

Included in restricted miscellaneous income is £3,200 received in the year relating to the governments coronavirus job retention scheme. £3,200 of applicable salary costs have been allocated against this income in the year.

4 Charitable activities

	2020 £	2019 £
Learning environment	1,804	1,250
Pupil premium and Disability Access expenditure	98	4,183
Wages	3,200	-
	<u>5,102</u>	<u>5,433</u>
Share of support costs (see note 5)	93,267	105,559
Share of governance costs (see note 5)	1,500	-
	<u>99,869</u>	<u>110,992</u>
Analysis by fund		
Unrestricted funds	94,767	
Restricted funds	5,102	
	<u>99,869</u>	
For the year ended 31 August 2019		
Unrestricted funds		105,559
Restricted funds		5,433
		<u>110,992</u>

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2020**

5 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Wages	79,621	-	79,621	92,651	-	92,651
Website, computer and telecommunications	883	-	883	979	-	979
Cleaning, repairs and maintenance	702	-	702	2,103	-	2,103
Advertising and merchandise	711	-	711	1,144	-	1,144
Insurance	1,650	-	1,650	1,632	-	1,632
Learning environment	2,382	-	2,382	566	-	566
Staff training and welfare	804	-	804	779	-	779
Light, heat and rent	3,449	-	3,449	1,786	-	1,786
Postage and stationery	499	-	499	1,019	-	1,019
Miscellaneous	2,566	-	2,566	2,900	-	2,900
Legal and professional	-	1,500	1,500	-	-	-
	<u>93,267</u>	<u>1,500</u>	<u>94,767</u>	<u>105,559</u>	<u>-</u>	<u>105,559</u>
Analysed between Charitable activities	<u>93,267</u>	<u>1,500</u>	<u>94,767</u>	<u>105,559</u>	<u>-</u>	<u>105,559</u>

6 Trustees

During the year two trustees were remunerated for their roles as Pre-school Manager and Senior Early Years Practitioner. Their remuneration in the year totalled £31,201 (2019: £34,413).

7 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>9</u>	<u>10</u>

Included in wages costs are salaries of £77,592, social security costs of £2,844 and pension contributions of £2,385.

No individual employees were paid remuneration in excess of £60,000 in the year.

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 September 2018	Incoming resources	Resources expended	Transfers	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 31 August 2020
	£	£	£	£	£	£	£	£
Pupil Premium	2,476	1,267	(2,345)	-	1,398	685	(99)	1,984
Entrance path	11	-	(11)	-	-	-	-	-
Pirate Ship	605	-	(605)	-	-	-	-	-
Disability Access	1,204	615	(1,838)	19	-	-	-	-
Inclusion Funding	-	9,407	-	-	9,407	(615)	-	8,792
Community Champions	699	38	-	-	737	-	-	737
Cleared down funds	-	616	-	-	616	-	(153)	463
Other restricted donations	-	1,711	(1,250)	-	461	2,573	(1,650)	1,384
HMRC Coronavirus JRS	-	-	-	-	-	3,200	(3,200)	-
	<u>4,995</u>	<u>13,654</u>	<u>(6,049)</u>	<u>19</u>	<u>12,619</u>	<u>5,843</u>	<u>(5,102)</u>	<u>13,360</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is allocated to the fund.

Pupil premium and disability access funds are allocated to benefit specific qualifying children in line with government guidelines.

The negative income in relation to Inclusion Funding (£615) relates to the repayment of overpaid funds received in the previous year.

ABBEY 345 PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 AUGUST 2020***

9 Related party transactions

There were no disclosable related party transactions during the year (2019- none).