

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF WATER**

Charity reg. no: 1155097

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF WATER**  
TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF WATER**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Mr Lucky Albert Mrs Oluranti Akinniran Mr Sehinde Orola
<b>Charity registered number</b>	1155097
<b>Principal Office</b>	20 Tolworth Road Surbiton Surrey KT6 7SZ
<b>Parish Pastor</b>	Pastor Jacklord Jacobs
<b>Independent Examiner</b>	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
<b>Bankers</b>	Santander Customer Service Centre Bootle Merseyside L30 4GB
<b>Bankers</b>	Lloyds Bank 25 Gresham Street London EC2V 7HN

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF WATER**  
**TRUSTEES' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2023**

The trustees submit their report and financial statement for The Redeemed Christian Church of God - Rivers of Water (The Charity) for the period ended 31 December 2023. The trustees confirm that the trustees' report and financial statements of the charity comply with current statutory requirements of the charity's governing document and the provisions of Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God - Rivers of Water a registered charity. It is registered with the Charity Commission as a charity in England and Wales and the registration number is 1155097.

**APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed and or co-opted under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for a newly appointed trustees comprises of an initial meeting with the the chair and other trustees, followed by short meetings with the parish pastor on the powers and responsibilities of the trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the trustees meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

**RELATED PARTY TRANSACTION**

RCCG Rivers of Water is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an Agreement for Common purposes'.

**RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, In particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

**OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services and midweek bible study,  
Supporting other charities and Christian events,

## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

### **RIVERS OF WATER**

#### **TRUSTEES' REPORT**

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#### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Hosting food banks for the less privileged in our community and giving out food stuffs in the local market monthly.
- During the year, the charity held summer outings that involved taking community members to Bournemouth.
- The charity held children and youth outing for the benefit of young people in the community.
- During the year, in conjunction with sister churches, we held a community event tagged new wine. A night of praise was held in the community. These events provided community members opportunity to come together for community cohesion.
- The charity held a women's conference with the theme "Arise and Shine. The conference was focussed on how women can maximise their potentials in community and in life while serving God.
- The charity held a Christmas Praise Night. A carol service and Christmas celebration for the benefits of members of the the community. It was a time to come together to celebrate the birth of Christ and fellowship with others.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

#### **GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to congregational members who are in need.

#### **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1200 hours are provided by volunteers during the year. If this is conservatively valued at £8.20 per hour, the volunteers effort will amount to over £9,840.

#### **REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our constitution.

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**TRUSTEES' REPORT**

**FOR YEAR ENDED 31 DECEMBER 2023**

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is below the policy range but the trustees are continuing to seek additional funds for the reserves.

**PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.



**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**RIVERS OF WATER**

**TRUSTEES' REPORT**

**FOR YEAR ENDED 31 DECEMBER 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.


Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and the apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 18-10-2024 2024 and signed on their behalf by:



**Mr Lucky Albert**  
**Trustee**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF WATER**

**INDEPENDENT EXAMINERS REPORT  
FOR YEAR ENDED 31 DECEMBER 2023**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF WATER

I report on the accounts of the charity for the period ended 31 December 2023 which is set on pages 8 - 12

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.


**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Charities Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Akintayo Ojo FCCA - 23 October 2024  
46 Hollywood Way, Erith. DA8 2QE



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
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STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Notes	2023	2023	2023	2022
	£	£	£	£
<b>Incoming resources</b>				
Donations & incoming resources	41,652	200	41,852	29,842
Interest Received	-	-	-	-
Grants received	-	-	-	-
<b>Total incoming resources</b>	<b>41,652</b>	<b>200</b>	<b>41,852</b>	<b>29,842</b>
 <b>Resources expended</b>				
Grants payable - individuals	-	-	-	800
Grants payable - institutional	704	-	704	2,653
Cost of activities in furtherance of charity's objects	29,584	-	29,584	26,707
Management and governance cost	700	-	700	965
<b>Total resources expended</b>	<b>30,988</b>	<b>-</b>	<b>30,988</b>	<b>31,124</b>
 Net(outgoing)/incoming resources for the year	10,664	200	10,864	- 1,282
 Total funds at the start of the year	30,594	2,410	33,004	34,286
 Balance at the end of the year	<b>41,258</b>	<b>2,610</b>	<b>43,868</b>	<b>33,004</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**

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**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Notes	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	-	2,064
<b>Current assets</b>			
Cash at bank and in hand	7	37,346	30,984
Debtors	8	7,500	800
		44,846	31,784
<b>Less: Current Liabilities:</b>			
Creditors: Amount falling due within One year	9	978	844
<b>Net assets</b>		<b>43,868</b>	<b>33,004</b>
<b>Financed BY: Charity funds</b>			
General - restricted		2,610	2,410
General - unrestricted		41,258	30,594
		<b>43,868</b>	<b>33,004</b>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 18-10-2024 2024 and signed on their behalf by:



**Mr Lucky Albert**  
**Trustee**

# THE REDEEMED CHRISTIAN CHURCH OF GOD

## RIVERS OF WATER

### NOTES TO THE ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### (1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) .The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in 1 January 2019 and applicable accounting standards.

##### (1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

##### (1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations	41,652	200	41,852	29,842
Interest received	-	-	-	-
	<u>41,652</u>	<u>200</u>	<u>41,852</u>	<u>29,842</u>
3. Grants Received	£	£	£	£
HMRC National Insurance Relief	-	-	-	-
3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	800
4. Grants payable - institutional	£	£	£	£
Charitable giving -UK	704	-	704	2,653
Charitable giving -overseas	-	-	-	-
Total	<u>704</u>	<u>-</u>	<u>704</u>	<u>2,653</u>
List of Charitable giving - UK	£	£	£	£
RCCG WEM	-	-	-	1,561
RCCG Central Office	-	-	-	420
Compassion	704	-	704	672
Total grant payable - institutional	<u>704</u>	<u>-</u>	<u>704</u>	<u>2,653</u>

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**NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 31 DECEMBER 2023**

	Unrestricted	Restricted	Year ended	Year ended
	Funds	Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHAR				
Worship cost	221	-	221	402
Staff cost	11,444	-	11,444	11,444
Hall hire, rent & rates	4,500	-	4,500	2,700
Printing & stationery	-	-	-	570
Visiting minister's expenses & Community pr	1,450	-	1,450	1,150
Music & liturgy	745	-	745	303
Mission & evangelism	4,565	-	4,565	1,442
Vehicle running	754	-	754	3,500
Office & telephone expenses	256	-	256	208
Welfare & hospitality	1,725	-	1,725	1,181
Depreciation	2,064	-	2,064	1,939
Other mission costs & church group	713	-	713	713
Travel & subsistence	53	-	53	379
IT Consumables	694	-	694	376
Building Repairs	400	-	400	400
	<u>29,584</u>	<u>-</u>	<u>29,584</u>	<u>26,707</u>

6. MANAGEMENT AND GOVERNANCE COSTS

	Unrestricted	Restricted	Year ended	Year ended
	Funds	Funds	31-Dec	31-Dec
	£	£	2023	2022
	£	£	£	£
Professional fees	-	-	-	315
Examiner's fees - accountancy	700	-	700	650
	<u>700</u>	<u>-</u>	<u>700</u>	<u>965</u>

	Year ended	Year ended
	31-Dec	31-Dec
	2023	2022
	£	£
7. CASH BALANCES		
Cash & bank	37,346	30,984
	<u>37,346</u>	<u>30,984</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
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**8. DEBTORS**

	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Other debtors	7,500	800
	<u>7,500</u>	<u>800</u>

**9. CREDITORS**

	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
World Evangelism Mission	-	-
Nest Pensions - Accrued pensions	278	194
Accrued accountancy fees	700	650
	<u>978</u>	<u>844</u>

**10. RELATED PARTY TRANSACTIONS**

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.

**11. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
This is stated after charging		
Accountant's fees	700	650

**12. TRUSTEES RENUMERATION**

	Year ended 31-Dec 2023 NIL	Year ended 31-Dec 2022 NIL
During the year, no trustee received any remuneration		
During the year, no trustee received any benefits in kind	NIL	NIL



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13. STAFF COST	Year ended	Year ended
Staff costs were as follows	31-Dec	31-Dec
	2023	2022
	£	£
Wages and salaries	11,000	11,000
Social security costs	300	300
Employers Pensions	144	144
	<u>11,444</u>	<u>11,444</u>

	Year ended	Year ended
The average number of employee during the year was as follows	31-Dec	31-Dec
	2023	2022
	No	No
Pastoral	1	1

14. Fixed Assets	31-Dec
	2023
<b>Cost</b>	£
At 1 January 2023	10,000
Additions	-
At 31 December 2023	<u>10,000</u>
<b>Depreciation</b>	
Accumulated depreciation 1 January 2023	7,936
Charge for the year	2,064
At 31 December 2023	<u>10,000</u>
<b>Net book value</b>	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>2,064</u>