

HIS INFLUENCE CHURCH LTD

Report of the Trustee and Financial Statements

Period of accounts

Start date: 01 October 2023

End date: 30 September 2024

HIS INFLUENCE CHURCH LTD
For the year ended 30 September 2024

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HIS INFLUENCE CHURCH LTD

Company Information

For the year ended 30 September 2024

Company Registered Number: 12205795

Charity Registered Number: 1155096

Registered Office

1 DAGMAR ROAD
CHATHAM ENGLAND
ME4 5HA

Trustees

Oladipo Apanisile
Adeola John Owagbayegun
Opeyemi Olusegun Akande
Olaide Apanisile

Accountant

Bluebells Accounting
30 Settington Avenue
Chatham
Kent
ME5 0AG

Trustee's Annual Report and Financial Statements

For the Year Ended 30 September 2024

1.Trustee Report

The Trustees present their Annual Report together with the financial statements for the year ended 30 September 2024. This report provides a summary of the charity's activities, governance, financial position, and performance in accordance with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

The charity continues to focus on its mission to promote the Christian faith and serve the local community. During the year, the charity has faced some financial challenges, which are reflected in the financial performance for the year.

1.a Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with the Charities Act 2011. The financial statements have been prepared in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008 and give a true and fair view of the charity's financial position and performance.

The Trustees also confirm that the charity's internal control systems are sufficient and that the financial statements have been prepared in accordance with applicable accounting standards

2. Structure, Governance and Management

a. Legal Structure

The charity is a registered charity and operates under its governing document, established as a Charitable Trust. It is governed by a Board of Trustees who are responsible for overseeing the charity's activities and ensuring it meets its objectives.

b. Appointment of Trustees

Trustees are appointed according to the procedures outlined in the charity's governing document. The Trustees ensure that the charity complies with all legal obligations and operates efficiently and effectively.

c. Trustee Training

New trustees are provided with an induction process, which includes an introduction to the charity's activities, financial management, and governance responsibilities. Ongoing training is provided to ensure that trustees are kept up to date with developments in charity law and best practices.

3. Objectives and Activities

The charity's objectives are focused on advancing religion, specifically by promoting Christian worship, providing community support, and engaging in evangelism and mission work.

In line with its mission, the charity has continued to deliver a range of activities including:

- **Religious Services:** Regular Sunday worship, special services, and faith education.
- **Evangelism and Mission:** Activities that include outreach and support for the local community.
- **Charitable Programs:** Providing assistance to those in need, supporting local initiatives, and providing practical and emotional support.

4. Achievements and Performance

The charity was engaged in more mission and evangelism activities during the year, and this had led to an operating deficit recorded. However, the charity has continued to deliver its mission and activities, despite the financial challenges. Notable achievements include:

- **Community Outreach:** Continued support for vulnerable individuals in the community through faith-based programs and initiatives.
- **Missionary and Evangelism Efforts:** Investment in outreach activities, helping to spread the Christian faith and support those in need.
- **Operational Improvements:** Efforts to control operational costs, despite the rise in administrative and governance expenses.

5. Financial Review

a. Income and Expenditure Overview

For the year ended 30 September 2024, the charity received a total income of £35,284, a decrease from £41,610 in the previous year. This decline in income was primarily due to a reduction in donations and fundraising revenues.

The charity incurred a total expenditure of £46,773, resulting in an operating deficit of £11,489, compared to a surplus of £16,325 in the previous year.

The breakdown of the financial performance is as follows:

Income

- **Total Incoming Resources (Tithe & offering):** £35,284 (2023: £41,610)
 - **Donations:** £35,284 (2023: £41,515)
 - **Bank Interest:** £0 (2023: £95)

Net Result

- **Surplus/Deficit for the year:** £(11,489) (2023: £16,325)

The charity's costs are primarily focused on maintaining its operations and continuing to meet its objectives, though the increase in governance and administrative expenses highlights a need for further review of cost efficiency in the upcoming year.

6. Statement of Financial Position

As of 30 September 2024, the charity had the following financial position:

- **Tangible Fixed Assets:** £7,947 (2023: £5,240)
- **Cash at Bank and in Hand:** £1,907 (2023: £16,503)
- **Creditors:** £(514) (2023: £(914))
- **Net Assets:** £9,340 (2023: £20,829)

The charity's net assets have decreased due to the operating deficit. However, the charity holds sufficient reserves to cover its ongoing activities.

Reserves

- **General Reserves:** £20,829 (2023: £4,504)

The charity's reserves remain healthy, and the Trustees are committed to ensuring that reserves are maintained at an adequate level for future operational needs.

Signed on behalf of the Board of Trustees:

Dipo Apanisile

Chair of Trustees

Date: 30/05/2025

Independent Examiner's Report to the Trustees of HIS influence Church

For the Year Ended 30 September 2024

I report on the accounts of the charity for the year ended 30 September 2024, which are set out on pages 8-9 of the accompanying financial statements.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act.

In my opinion, the examination was conducted in accordance with the general directions given by the Charity Commission under section 145(5)(b) of the Act and the regulations made under section 154 of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the requirements of the Charities Act 2011.

An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and whether the accounting policies have been followed.

It is not my responsibility to carry out an audit and, accordingly, I do not express an audit opinion on the financial statements.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Emmanuel Ikwetie

FCCA

Bluebells Accounting

HIS INFLUENCE CHURCH LTD
Income Statement
For the year ended 30 September 2024

Notes	2024 (£)	2023 (£)
Incoming Resources	35,284	41,610
Cost of Governance	<u>0</u>	<u>(415)</u>
Gross Surplus/Deficit	35,284	41,195
Administrative Expenses	(46,773)	(24,870)
Operating Surplus/(Deficit)		
Surplus/Deficit Ordinary Activities	<u>(11,489)</u>	<u>16,325</u>
Tax on Surplus on Ordinary Activities	0	0
Surplus/Deficit for the Financial Year	(11,489)	16,325

HIS INFLUENCE CHURCH LTD

Statement of Financial Position

As at 30 September 2024

Item	Notes	2024 £	2023 £
Tangible fixed assets	11	7,947	5,240
Cash at bank and in hand		1,907	16,503
Creditors: amount falling due within one year	12	(514)	(914)
<u>Net current assets</u>		<u>1,393</u>	<u>15,589</u>
Total assets less current liabilities		9,340	20,829
<u>Net assets</u>		<u>9,340</u>	<u>20,829</u>
General Reserves	6	20,829	4,504
Surplus and Deficit account	10	(11,489)	16,325
<u>Shareholders' funds</u>		<u>9,340</u>	<u>20,829</u>

For the year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees also confirm that the charity's internal control systems are sufficient and that the financial statements have been prepared in accordance with applicable accounting standards.

Signed on behalf of the Board of Trustees:

Dipo Apanisile

Chair of Trustees

Date: 30/05/2025

HIS INFLUENCE CHURCH LTD

Notes to the Financial Statements

For the year ended 30 September 2024

1. Accounting policies

Significant accounting policies

Statement of compliance

These accounts have been prepared on the receipt and payment basis under section 42(3) of the charities act 1993 and the statement of Recommended Practice on Accounting By published in March 2008. The adoption of the revised SORP has resulted in the classification of some items.

2.Basis of preparation

The Charity account have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the Charity.

3. Going concern basis

The Trustee believes that the Charity is experiencing good levels of growth and sustainability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

4. Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

5.Resources expended

All expenditure is accounted for on an accrual's basis.

6.Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants

and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

7. Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

8. Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted.

9. Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Donation and gifts	35,284	-	-	35,284	41,610
	35,284	-	-	35,284	41,610

10 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	16,325	-		-	-	16,325
General Fund	(11,489)	35,284	(46,773)	-	-	(11,489)
Total	4,836	35,284	(46,773)	-	-	4,836

11. Tangible fixed assets

Category	Fixtures and Fittings (£)	Computer Equipment (£)	Total (£)
Cost or valuation			
at 01 October 2023	6,810	-	6,810
Additions	2,358	1,166	3,524
Disposals	-	-	-
Cost or valuation at 30 September 2024	9,168	1,166	10,334
Depreciation			
at 01 October 2023	2,387	-	2,387
Charge for year	-	-	-
On disposals	-	-	-
at 30 September 2024	<u>2,387</u>	<u>-</u>	<u>2,387</u>
Net book values			
closing balance at 30 September 2024	6,781	1,166	7,947
Net book values			
opening balance at 01 October 2023	5,240	-	5,240

12. Creditors: amount falling due within one year

	2024	2023
	£	£
Creditors	<u>514</u>	<u>914</u>
	<u>514</u>	<u>914</u>