

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
Utermann Charitable Trust

Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Utermann Charitable Trust

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for the Year Ended 5 April 2024

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Utermann Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable object and purposes in any part of the world as the Trustees may in their discretion think fit.

The aims of the charity are to make grants and in the period of this report four organisations have received grants.

Public benefit

The trustees are mindful of the Charity Commission's guidance on Public Benefit and have taken account of it when making decisions, to ensure grants are for the benefit of all within the relevant organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 8th November 2013, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155083

Principal address

13 Bracknell Gardens
London
NW3 7EE

Trustees

A Utermann
Mrs C Utermann

Independent Examiner

Clare Lillington FMAAT
Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Approved by order of the board of trustees on 24 June 2024 and signed on its behalf by:

Mrs C Utermann - Trustee

Independent examiner's report to the trustees of Utermann Charitable Trust

I report to the charity trustees on my examination of the accounts of Utermann Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Lillington FMAAT

Accountancy Services
Raddon Station Hill
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25 June 2024

Utermann Charitable Trust

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		250,000	-
Investment income	2	3,409	1,031
Total		<u>253,409</u>	<u>1,031</u>
EXPENDITURE ON			
Charitable activities			
Donmar Warehouse Project		4,720	2,320
Hampstead Theatre		8,546	4,082
North London Collegiate School		31,650	-
The Royal Horticultural Society		5,000	5,000
Birkbeck College		-	50,000
UK Friends of Yale University		20,174	23,341
Other		532	200
Total		<u>70,622</u>	<u>84,943</u>
NET INCOME/(EXPENDITURE)		182,787	(83,912)
RECONCILIATION OF FUNDS			
Total funds brought forward		55,061	138,973
TOTAL FUNDS CARRIED FORWARD		<u><u>237,848</u></u>	<u><u>55,061</u></u>

The notes form part of these financial statements

Utermann Charitable Trust

Balance Sheet

5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
CURRENT ASSETS			
Cash at bank		238,248	55,461
CREDITORS			
Amounts falling due within one year	5	(400)	(400)
NET CURRENT ASSETS		<u>237,848</u>	<u>55,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		237,848	55,061
NET ASSETS		<u>237,848</u>	<u>55,061</u>
FUNDS			
Unrestricted funds		<u>237,848</u>	<u>55,061</u>
TOTAL FUNDS		<u>237,848</u>	<u>55,061</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2024 and were signed on its behalf by:

C Utermann - Trustee

A Utermann - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Bank account interest	3,409	1,031
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	532
	<u> </u>

The accountancy fee includes £200 for the Independent Examination.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

3. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	5.4.24 Other resources expended £	5.4.23 Total activities £
Bank charges	132	100
Accountancy & examination fees	400	100
	<u>532</u>	<u>200</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Trade creditors	<u>400</u>	<u>400</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

Utermann Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200,000	-
Gift aid	50,000	-
	<hr/> 250,000	<hr/> -
Investment income		
Bank account interest	3,409	1,031
	<hr/> 253,409	<hr/> 1,031
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to institutions	70,090	84,743
Support costs		
Governance costs		
Bank charges	132	100
Accountancy & examination fees	400	100
	<hr/> 532	<hr/> 200
Total resources expended	<hr/> 70,622	<hr/> 84,943
Net income/(expenditure)	<hr/> <hr/> 182,787	<hr/> <hr/> (83,912)

This page does not form part of the statutory financial statements