

---

**LORD BROCK TRUST  
(THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 10
<b>Independent Examiner's Report</b>	11 - 12
<b>Statement of Financial Activities</b>	13
<b>Balance Sheet</b>	14
<b>Notes to the Financial Statements</b>	15 - 29

---

**LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

<b>Trustees</b>	Carol Seigel, Chair Dr Richard Wingate, Vice Chair Jenny Holme (resigned 31 March 2024) Lauren Rhodes Laura Crean Bethan Knights Katy Barrett Michael Clayton Sharon Collins Rebecca Atkinson Michelle Williams (appointed 17 July 2023)
<b>Charity registered number</b>	CIO 1155078
<b>Principal office</b>	The Old Operating Theatre and Herb Garret St Thomas's Church 9a St Thomas Street London SE1 9RY
<b>Museum Director</b>	Sarah Corn (resigned April 2024), Dr. Sophie Waring (appointed 20 May 2024)
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The Trustees present their annual report together with the financial statements for the period 1 April 2023 to 31 March 2024.

The financial statements comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

**Objectives and Activities**

**a. Charitable Purpose**

The Old Operating Theatre Museum and Herb Garret (OOT) is governed by the Lord Brock Trust (LBT). The LBT's charitable objects are:

To further the education of the public and medical students in the heritage of medicine, medical treatment and health care by the holding and care of collections and the provision of museums and other activities. In particular, by the maintenance of the building and contents of the operating theatre in the original St Thomas's Church on the site of old St Thomas's Hospital as a place of historic interest for long term public benefit.

**b. Museum Vision, Mission and Values**

**Vision**

A world where everyone understands the importance of the history of medicine to our lives today.

**Mission**

To contextualise the women's operating theatre of old St. Thomas' hospital in the attic of the 18th century church in the heart of London Bridge. Providing immersive educational experiences and conversations about medicine, health and well-being using its collection, and voices past and present.

**Values**

Welcoming – Captivating – Inspiring – Ambitious

**c. Main Charitable Activities**

- Offering a learning environment for visitors through displays and exhibitions, outreach and online resources
- Delivering talks, events and schools programmes
- Applying for funds from trusts, foundations and grant giving bodies
- Developing the building and the displays to improve access and interpretation

**d. Investment Policy and Performance**

In accordance with the trust's constitution, the trustees have the power to deposit or invest funds, employ a professional fund manager and arrange for the investment or other property of the trust to be held in the name of a nominee subject to the Trustee Act 2000. The bulk of the trust's free reserves is currently held in a common investment fund (COIF) managed by CCLA Investment Management Limited. The COIF fund has performed well over the last 5 years against a 5-year benchmark of 9.44% (CPI plus 5%) and the 5-year comparator benchmark of 7.08%, holding a balance at 31st March 2024 of £149,130. This success is partly attributable to COIF's holdings in US equities, which showed exceptional gains in 2024.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

---

While there was a significant decline following the COVID-19 pandemic and another drop in 2023 due to market turmoil, the robust recovery of markets in 2024 has brought our investment balance nearly back to pre-pandemic levels.

Overall, the trustees are pleased with the fund's performance, particularly given COIF's commitment to its ESG policy, ensuring investments adhere to a strong ethical standard while delivering sustainable returns.

**e. Summary of Achievements**

**Introduction**

On Friday 21 April 2023 the Museum reopened to the public after an extended period of closure to carry out essential maintenance work thanks to a grant from Arts Council England. The Museum has been open to the public for general admissions four days a week, Thursdays through Sundays, and for pre-booked groups on Mondays through Wednesdays.

**Income & Expenditure**

Total income this year was £ 415,435 (2022-23: £442,545) and total expenditure was £ 334,758 (2022-23: £299,278). We generated £309,176 from admissions, groups, talks and shop sales (2022-23: £184,487) with additional donations of £13,261 (2022-23: £2,065).

We were fortunate to receive funds from the following project grants in the year:

The final instalment of £21,358 from the National Lottery Heritage Fund was received after the project was completed in June 2023.

The final instalment of £57,280 from Arts Council England for a MEND grant was also received during the year after the project was completed in July 2023. The total grant received from Arts Council England was £157,230 and the project was supported by a contribution of £42,000 from Richard Upton, the leaseholder of St Thomas's Church.

In addition, we received the second £1,000 instalment of a restricted grant fund from Team London Bridge (TLB) for a small partnership project with Southwark College.

COIF investment interest income of £5,116 was generated this year (2022-23: £2,544).

**Visitors & Engagement**

We welcomed 33,020 visitors to the Museum this year, a 70% increase on the prior year (2022-23: 19,471). This included a free entry day as part of the London Open House Festival in September 2023.

Schools & Groups

The Education Department offered exclusive access to the museum and our 'Victorian Surgery Brought to Life' talk on Mondays, Tuesdays and Wednesdays, presented by a team of freelance facilitators. This was delivered by a team of freelancers, overseen by the Museum's Engagement Manager between April and September 2023. An Education Officer was then appointed but left in January 2024 and the supervision of the freelancers reverted temporarily to the Engagement Manager till the end of March 2024.

During their year, the Education Officer introduced a Public Health walking tour and provided resources and readings to bring depth to the freelancer's knowledge of surgical and medical history. They also worked hard to ensure consistency and the use of inclusive language in the Surgery talk and established systems for the care and maintenance of handling objects.

The school and groups offer has been very successful this year, we welcomed 5,960 school pupils, 1,133 university students, and 500 people from other special interest of further education groups.

Workshops & Outreach

The full extent of the successes of Dr Jenni Hunt's work as the Museum's Outreach Officer can be found in the

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

Museum's Social Value Report.

Onsite workshops and events reached 169 people in focus groups with 16 participants alongside family workshops during school holidays and half terms, including dedicated SEND-sessions.

Offsite activities reach 2121 people through a series of sessions and activities throughout the year. The museum was represented at many local festivals and events hosted by Southwark Cathedral, Team London Bridge, Bankside and St James Primary in Bermondsey. The museum also arranged weekly sessions at Southwark College working with SEND adult learners, regular object handling on the main concourse at Guy's Hospital and visits to our local dementia café.

Exhibitions

To celebrate the reopening of the Museum after its closure in the previous financial year an exhibition of work by local artists was curated in 'Every Body has a Medical History' and ran till late May.

In September the Museum hosted an art installation by environmental artist Irma Irsara, Tidal Traces. The piece was made of free hanging installation and timelapse videos and drew attention to issues around plastics and organic tidal remnants on the river Thames. A Q&A with the artist and a drop-in family workshop accompanied the exhibition.

Access

As part of our ongoing desire to improve access to the Museum, which is in a Grade II\* listed building, we continued to follow our Accessibility Guide. This provides visitors with information about the venue so visitors can explore more about our space ahead of a visit. We are a Dementia Friendly Venue as part of The Mayor of London's Dementia Friendly Venues Charter.

We have two induction loops and ear defenders and have braille and large print guides available to our visitors at all times.

Shop, Events & Venue Hire

The 'Old Op Apothecary Shop: time-tested cures for the modern world' generated £43,783 in 2023-24 (2022-23: £34,467) Our most popular products continue to be our postcards, notebooks, coasters, bespoke products such as our jewellery ranges from local artists as well as our range of tote bags.

Venue Hire operations went through substantial changes this year with the introduction of a new till and ticketing system in June 2023 and events coordination moving from the engagement team to the commercial team to join with venue hire in January 2024.

At the start of the year in April, the Museum launched Lates, with a new cocktail hour offering and hosted a sell-out Christmas Carol performance in December. Another highlight was a lino-cutting workshop by one of the Museum's Artist Ambassadors bringing in a new audience. Events accommodated 1,234 people and generated £22,715.

The museum continued to offer private party hire and filming hire, hosting a total of 13 venue hires and 10 filming hires. This year included a private wedding anniversary, corporate events, book launches, and student and documentary film hires. Venue hires accommodated 584 people and generated £33,837 (2022-23: £15,715).

Collection & Interpretation

The collection comprises objects and archives totalling over 2,300 items. Though the collection is small, it provides a broad overview of the types of medicines, treatments and surgery used and performed in the old St Thomas' Hospital. The collection is made available to the public through our displays and online through our eHive catalogue.

In the year till March 2024, we continued to loan 17 objects to Shanbally Museum in Ireland and we lent 4 objects to the Royal College of Nursing. The Museum received two donated books, an 1852 copy of Benjamin Traver's

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

Observations in Surgery and a copy of Sir Russell Brooks' Lung Abscess.

Between the reopening of the museum in April and August, several areas of interpretation were redone or added to the Museum's display. In collaboration with Bespoken Theatre, Mistress Willow Riddle, herbal woman, performed living history in the museum. Volunteer hosts started to facilitate pomander-making in the museum for visitors. In December, the Museum took ownership of live medical leeches which are popular with our visitors and on social media.

In April we introduced the new Virtual Tour of the Museum with Merlin 360 tours, which was further updated with additional content in August (Visits 2271, Sessions 2049, Users 156, average time spent on tour 4 min 12 seconds.) On 15 June we introduced Bloomberg Connects Free Digital Guide and added a layer of interpretation to our exhibitions as well as accessibility as our guide can be translated into any language on Google Translates. Guide accessed times and language from 15 June 2023 to 31 March 2024: English 1504, Spanish 172, Arabic 159, Italian 67, Japanese 20, Chinese 62, French 44, German 44, Portuguese 11, Polish 2, Hindin 9, Turkish 2, Dutch 18, Kannada 1, Welsh 1, Ukranian 2, Urdu 1, Hebrew 3, Korean 6, Romanian 2, Catalan 2, Russian 3, Czech 6, Danish 1. Total users: 1984.

Marketing & Social Media

The Museum's marketing plan was updated this year with a staff training event to facilitate all staff to add content to the Museum's social media profiles. The new online shop was launched in November 2023 with the help of one of our volunteers.

The Museum's Facebook, Twitter, Instagram and YouTube profiles continue to grow,

Social Media Channels:

Facebook: Reach 154.7 K, Content interactions 4.7 K, Followers 9.3K, Link Clicks 1.6 K.

Instagram: Reach 24.7K, Content Interactions: 888, Profile Visits: 10.2K, New follows 452 (8272 total) 435 posts and 25 stories.

YouTube: Views: 16.6k, Watch time 278.2 hours, New subscribers: 62 (Total 188).

LinkedIn Insights: 177 new followers.

A transfer from Hootsuite to Buffer and If This Then That (ITTT) in the last quarter of 2023-24 resulted in the loss of some of our data for our social media impact, particularly on Twitter.

The Museum purchased advertisements on Facebook and Instagram to promote events. The Museum was featured in two editorial pieces in the Bermondsey Biscuit and Southwark News. The Museum and our events were featured on China Daily, Visit London, Ian Visits, Bindy Street, London x London, London Out Out, New Scientist, Department for Science Innovation, Group Leisure & Travel's Annual Coach Excursion, Londonist, Great Days Out in the Evening Standard, London Metro (article about medical history), Vera Magazine for Virgin Airlines and British Airways High Life digital magazine.

The Museum's TripAdvisor rating remains high at 4.5 out of 5 stars and we are listed as #64 of 3,248 things to do in London. We received a TripAdvisor Travellers' Choice Award for 2024 (meaning we 'consistently earn great reviews and are ranked within the top 10% of properties on TripAdvisor').

Visitor Feedback and Evaluation

The Museum continued its new evaluation methodology, developed and implemented last year as part of a National Lottery Heritage Fund project, including a new emoji postcard and sticker wall. Our online Feedback Surveys for Visitors, Events and Groups were reviewed and updated and complemented with project-specific surveys for activity participants and group leaders.

Our Visitor Feedback Survey form shared by direct email to pre-booked ticket-holders and made available on our website allows us to better understand what developments we can implement based on visitor comments.

Further positive feedback received via our exit survey and Emoji cards includes:

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

---

'Unsettling but super interesting'

'So so endearing and interesting. Such a delicately crafted space with keen concern and consideration towards guest's enjoyment.'

'Excellent displays. Grateful to be living with today's medical advances!'

'Really interesting museum, makes me feel very lucky to live in a time with modern medicine. Thanks for preserving this fascinating place of history!'

'I am a doctor in Australia - it's amazing how much has changed in medicine, and yet how much hasn't at all. Fascinating exhibition.'

#### Volunteers

Throughout the year, we were fortunate to have the support of volunteers who gifted us with 618 hours of their time. Volunteer roles span across social media activity, website support, collection research and blog writing, with the majority fulfilling our Welcome Host role who assist with greeting visitors and answering questions about the Museum. In October 2023 to recognise the increasing contribution that Welcome Hosts give to object handling, informal questions and other organised activities in the Museum (pomander making, pill-making demonstrations, short guided tours, leech Q&A) their role was renamed Visitor Experience Volunteers.

#### Staff

Our Director Sarah Corn left us in April 2024. The Trust would like to thank her for her many years of dedicated hard work, particularly during the very challenging times of the coronavirus pandemic. We welcomed Dr Sophie Waring from The Science Museum Group as the new Director in Spring 2024.

We are proud to be an Accredited Living Wage provider. We support all our team members (staff, freelancers and volunteers) with on-the-job training as well as essential workplace training (such as First Aid at Work and Fire Safety for Marshals), along with job-specific training and development such as Oral History, Volunteer Management, Collection Documentation, Interpretation, as well as networking opportunities through our membership of the London Museums of Health and Medicine (LMHM).

#### Environmental Sustainability

The Museum is committed to decreasing negative environmental impacts and it is important to us to ensure we are environmentally responsible. This year the Museum continued to follow its Environmental Sustainability Policy and action plan, recycling a total of 861kg of waste including all batteries used by the Museum, through the waste and recycling company Recorra. We continue to live by our commitment to source UK shop products and the Museum has ongoing relationships with local producers and small businesses.

#### Project Grants and Partnerships

We received funding towards specific projects and activities throughout the year as well as working in partnership with other local organisations.

#### Medi-Culture

For seven centuries, the London Bridge area has been one of the world's most significant sites for the development of healthcare, science and wellbeing: life-changing work that continues now and into the future. We are proud to be a key partner in the local Business Improvement District's (Team London Bridge) 'Medi-Culture' vision to tell this story with our local community,

We participated in and significantly contributed to the fifth and sixth Medi-Culture Festivals held in October 2023 and March 2024, which offered a programme of free events including talks, panel discussions, workshops and walking tours themed around the history of medicine and the future of health.

#### Guy's & St Thomas' Foundation (GSTF)

We have an ongoing partnership with GSTF as our object collections and desire to tell the history of St Thomas'



TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

---

Hospital and its legacy closely align. The Trust partially funds the post of the Museum's Community Engagement Officer.

Arts Council England (ACE)

The final culmination of Arts Council England "MEND" project was completed by July 2023 with the fitting of the blind for the pyramid skylight. The museum has also been part of MEND Programme Evaluation - Heritage Science Project at UCL led by Dr Mim Andrews (completed in September 2024).

Inclusive Perspective Ltd

As part of the Museum's continuing ambition to embed inclusion into all aspects of its work, from employment to content a Strategy Day was held on July 4 2023 with specialist consultant Lenna Cumberbatch. Key activities in the Museum are now informed by an Action Plan overseen by the newly established Equality, Diversity and Inclusion Working Group formed of a quorum of Trustees. This was funded by a donation from Simon Chaplin.

RealWorth Social Value Report

The Trust commissioned a report on the Museum's 'social value' to assist the Museum in accessing new funding sources, by evidencing to potential funders the potential depth of impact that their sponsorship or investment could have on visitors, participants and beneficiaries. Using Social Return of Investment (SROI) measurements, RealWorth takes the changes to people's lives and expresses these in monetary amounts. These amounts are an indicator of social change, for example, they include the amount the NHS or the police force may have to spend if the development had not improved the lives of some people. For every £1 spent to deliver the Museum's activities, £6.93 of social value was created for society. For every £1 spent on proposed future activity, £8.95 of social value will be created for society. This report was paid for by Richard Upton, the leaseholder of St Thomas's Church.

Placements with University Students

King's College London Undergraduate Research Fellowship: Partnership with KCL, Guy's & St Thomas' Foundation Trust. Two students were given funding for a part-time short research fellowship to create an annotated bibliography of patients' stories.

Kings College London Comms Sci 3rd year project student placement (Semester B 2024, Jan-March). Herbals & Pharmaceutical by Ella Mathison, which won the award for Best Finished Product. It is now a magazine in the Waiting Room and each section is an individual blog post on the Museum website.

Goldsmiths University Public History Work Placement (Jan-Mar): Caspar Allen researched and produced two blog posts about sailors at Old St Thomas' Hospital.

UCL Institute of Archaeology Museum Studies Placement: Genevieve Holt assisted with the research and redisplay of the Anatomy & Dissection Bay.

Patrons

Susan Standring MBE, PhD, DSc, FKC, FRBS, Hon FAS, Hon FRCS and Sir Barry Jackson MS, FRCS, FRCP, FRCSGlas, FKC continue to act as ambassadors for the Museum, advocating on our behalf and supporting our work in their role of Patron. This is an honorary role for which we are extremely grateful. Our outgoing Trustee Professor Richard Wingate, MAP, DPhil, has agreed to become our third Patron. As a Professor of Developmental Neurobiology at King's College London, Richard will continue to help develop further links between the University and the Museum.

**Future Plans**

The strategic goals of the charity are as follows: To be financially sustainable by minimising expenditure and ethically maximising income. To ensure good governance with clear management, operations and environmental awareness. To reduce barriers to diversity in both the staff and audience, to diversify the interpretation of the collection and to improve its accessibility with a hybrid digital and on-site offer. To develop and expand our space offering the most authentic medical museum experience in the UK. To maintain sector leadership, increasing organisational standing in the heritage sector with excellence in our work and practice.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

---

**Financial Review**

**a. Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The Trust is maintaining financial stability through effective project and financial management, forecasting, budgeting and continual improvement of procedures and monitoring. Furthermore, we have increased our offer by hosting more education, events and venue hire which are generating income, as well as increased marketing and social media activity.

**b. Financial Risk Management Objectives and Policies**

The Trustees confirm that they have identified and reviewed the major risks to which the trust is exposed and have established systems to mitigate these:

Governance & Finance: the risk of no clear objectives or strategy and the loss of key staff is mitigated by our strategic business plan, our financial planning and budgets and open & clear recruitment and management processes.

Operational risk: the risk of low visitor satisfaction and associated loss of visitor income is mitigated by quality control procedures as part of our Museum Accreditation.

Compliance risk: The risk of fines, penalties or censure from licensing or activity regulators is mitigated by compliance with all HMRC and Charity Commission regulations.

A risk register is maintained and regularly reviewed and a Financial Controls Policy is in place.

**c. Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned expenditure or downturn in business.

The trustees review anticipated expenditure, income targets and budget lines on a regular basis, taking into account planned investment and operating programmes.

The Trustees consider the minimum level of reserves target to be covering six months of operational costs, approximately £167,000.

At 2024 year-end, the Trust had combined reserves of £641,025 comprising:

Designated funds (building)	£ 233,996
Restricted funds (general)	£204,625
Unrestricted funds (general)	£ 202,404

A sum representing the long leasehold interest in the building from which the trust operates is held in a separate fund designated by the trustees for this purpose.

The unrestricted funds above represent 5 months of the budgeted expenditure for 2023-24.

**Structure, Governance and Management**

**a. Constitution**

The Lord Brock Trust is constituted under a Deed dated December 2013 and is registered as a Charity-table Incorporated Organisation, amended on 01 Aug 2022. Before incorporation, it operated for many years as the

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

Lord Brock Memorial Trust, an unincorporated charitable trust.

Throughout 2021-22, the Trust worked with a Business Consultant to assess its constitution to ensure it was still fit for purpose. As a result, amendments were identified, as well as the need to update the objects. These were discussed and approved by the Lord Brock Trust in January 2022 and the request to update the charitable objects was submitted to the Charity Commission, which was approved by them in June 2022. A Resolution was passed at the July 2022 board meeting to adopt the new objects, and this along with additional constitution updates were approved by the board.

**b. Recruitment, Appointment and Election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Under the terms of the Deed there are a minimum of three trustees who are elected to serve for a period of three years, such term of office being renewable up to three terms. The trustees may appoint other trustees who they believe will assist them in fulfilling the Trust's objectives.

New trustees are sent the latest annual accounts, the most recent copy of the forward plan, and other important current strategic documents. As part of the induction process, new trustees have a meeting with the Chair and/or the Director to discuss the current issues facing the Trust, its plans and ambitions, and their role as a trustee. They are also invited to the Museum to meet the staff team, and understand their responsibilities and concerns.

In future, we plan to send new trustees further background material on the role of a charity trustee, such as that provided by AIM (Association of Independent Museums), and the CGA (Cultural Governance Alliance). The Vice Chair of the Trustees, Professor Richard Wingate, has come to the end of his terms of office and agreed to join the Trust as a Patron. The Treasurer, Jenny Holme, resigned from her position in March 2024 and Trustee Michael Clayton was appointed Treasurer. Michelle Williams also joined the Trustees in July 2023.

**c. Pay Policy for Senior Staff**

The trustees consider the key management personnel of the charity are those in charge of directing and controlling, running and operating the Trust and the Museum on a day to day basis. No trustee received remuneration or expenses in the year, as disclosed in note 12 to the accounts.

The pay of the senior staff is reviewed annually. Pay increases are at the discretion of the trustees and details are outlined in the employee handbook. In view of the nature of the Trust, the salaries are benchmarked against pay levels in other similar organisations.

**d. Organisational Structure and Decision Making**

Strategic direction is given by the Trustees and carried out by the staff, via the Museum Director of the Old Operating Theatre Museum and Herb Garret.

**Trustees Responsibilities Statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);

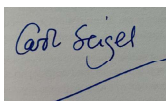
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

---

- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
22 October 2024 and signed on their behalf by:



**Carol Seigel**  
Chairperson



**Michael Clayton**  
Treasurer

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Independent Examiner's Report to the Trustees of Lord Brock Trust (The Old Operating Theatre Museum and Herb Garret) ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

---

Signed:



Andrew Thomas

Dated: 13 December 2024

ACA

**Nyman Libson Paul LLP**

Chartered Accountants

124 Finchley Road

London

NW3 5JS

**LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations, grants and legacies	3	66,519	34,624	101,143	248,431
Charitable activities	4	-	309,176	309,176	187,487
Investments	5	-	5,116	5,116	2,544
Other income	6	-	-	-	4,083
<b>Total income</b>		<b>66,519</b>	<b>348,916</b>	<b>415,435</b>	<b>442,545</b>
<b>Expenditure on:</b>					
Charitable activities	7	12,422	322,336	334,758	299,278
<b>Total expenditure</b>		<b>12,422</b>	<b>322,336</b>	<b>334,758</b>	<b>299,278</b>
<b>Net income</b>		<b>54,097</b>	<b>26,580</b>	<b>80,677</b>	<b>143,267</b>
Transfers between funds	16	9,328	(9,328)	-	-
<b>Net movement in funds</b>		<b>63,425</b>	<b>17,252</b>	<b>80,677</b>	<b>143,267</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		141,200	419,148	560,348	417,081
Net movement in funds		63,425	17,252	80,677	143,267
<b>Total funds carried forward</b>		<b>204,625</b>	<b>436,400</b>	<b>641,025</b>	<b>560,348</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

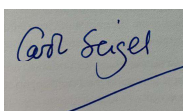
The notes on pages 15 to 29 form part of these financial statements.

**LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	442,124	376,778
		<u>442,124</u>	<u>376,778</u>
<b>Current assets</b>			
Stocks	13	6,471	9,634
Debtors	14	29,227	80,129
Cash at bank and in hand		193,727	160,874
		<u>229,425</u>	<u>250,637</u>
Creditors: amounts falling due within one year	15	(30,524)	(67,067)
<b>Net current assets</b>		<u>198,901</u>	<u>183,570</u>
<b>Total assets less current liabilities</b>		<u>641,025</u>	<u>560,348</u>
<b>Total net assets</b>		<u><u>641,025</u></u>	<u><u>560,348</u></u>
<b>Charity funds</b>			
Restricted funds	16	204,625	141,200
Unrestricted funds			
Designated funds	16	233,996	236,551
General funds	16	202,404	182,597
		<u>436,400</u>	<u>419,148</u>
<b>Total funds</b>		<u><u>641,025</u></u>	<u><u>560,348</u></u>

The financial statements were approved and authorised for issue by the Trustees on 22 October 2024 and signed on their behalf by:



**Carol Seigel**



**Michael Clayton**

The notes on pages 15 to 29 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. General information**

The entity is a Charitable Incorporated Organisation registered with the Charities Commission for England & Wales. Its registered number is CIO 1155078 and its registered address is The Old Operating Theatre and Herb Garret, St Thomas's Church, 9a St Thomas Street, London, SE1 9RY, which is also its principle place of operation. The principal activity is that of running a museum.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lord Brock Trust (The Old Operating Theatre Museum and Herb Garret) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going Concern**

Based on their assessment of the charity's finances and general circumstances, the trustees are of the opinion that the charity is a going concern for at least 12 months following the date on which the balance sheet was signed.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

---

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Long-term leasehold property	-	1% per annum on a straight line basis
Fixtures and fittings	-	25% per annum on a reducing balance basis
Computer equipment	-	25% per annum on a reducing balance basis
Leasehold improvements	-	3% per annum on a straight line basis

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

---

**2. Accounting policies (continued)**

**2.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.12 Heritage assets**

The Charity holds a collection of objects and archives (comprising over 2,300 items) relating to the types of medicines, treatments and surgery used and performed in the old St Thomas' Hospital and which were primarily donated to the Museum. These items are of historic and scientific interest, are made available to the public and meet the definition of a heritage asset. Given the unique nature of many of the assets it is difficult to estimate or attribute a value to them and the cost of doing so is considered detrimental and of no commensurate benefit to the Objects of the Trust. Therefore, as permitted by the Charity SORP under exceptional circumstances, the assets are not recorded on the balance sheet.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.14 Cash Flow Exemption**

The Charity, as a small reporting entity, has taken advantage of the option not to publish a cash flow statement.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	66,519	21,363	87,882	246,366
Donations	-	13,261	13,261	2,065
	<u>66,519</u>	<u>34,624</u>	<u>101,143</u>	<u>248,431</u>

In the prior year restricted grant income totalled £142,507 and unrestricted grant income totalled £103,859. All income from donations was unrestricted.

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Museum income	<u>309,176</u>	<u>309,176</u>	<u>187,487</u>
Total 2023	<u>187,487</u>	<u>187,487</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest income	5,116	5,116	2,544
Total 2023	2,544	2,544	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income - insurance payout	-	-	4,083
Total 2023	4,083	4,083	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Operational costs of the Museum	12,422	322,336	334,758	299,278
Total 2023	6,832	292,446	299,278	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Operational costs of the Museum	302,363	32,395	334,758	299,278
Total 2023	272,678	26,600	299,278	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Agency Staff and Freelancers	19,957	12,817
Building Maintenance	6,534	5,834
Business Rates and Service Charge	6,608	4,105
Collection Management	1,276	3,714
Computer and Internet	11,599	5,210
Consultancy	3,745	7,317
Engagement	4,464	805
Events	6,033	1,863
Marketing	6,296	6,466
Office	14,217	16,984
Other	-	(6,400)
Projects	3,574	50,975
Shop Stock and Sundries	22,716	10,023
Staff costs	176,850	138,721
Staff Training	3,727	3,220
Subscriptions	1,455	3,274
Volunteer Expenses	1,370	1,024
Utilities	1,011	210
Venue Hire	10,931	6,516
	<u>302,363</u>	<u>272,678</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Accountancy and Payroll	10,764	13,158
Depreciation	10,061	3,754
Insurance	11,570	8,402
Architects and Planning	-	1,286
	<u>32,395</u>	<u>26,600</u>

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>4,140</u>	<u>4,410</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	159,958	125,540
Social security costs	5,486	5,126
Contribution to defined contribution pension schemes	11,406	8,055
	<u>176,850</u>	<u>138,721</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>14</u>	<u>9</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management during the year comprised the Museum Director. The aggregate remuneration of key management for the year amounted to £43,034 (2023: £33,855).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Long-term leasehold property £	Office equipment £	Computer equipment £	Leasehold improvement s £	Total £
<b>Cost or valuation</b>					
At 1 April 2023	255,497	4,094	13,346	135,862	408,799
Additions	-	-	-	75,407	75,407
At 31 March 2024	255,497	4,094	13,346	211,269	484,206
<b>Depreciation</b>					
At 1 April 2023	18,946	2,444	10,325	306	32,021
Charge for the year	2,555	413	755	6,338	10,061
At 31 March 2024	21,501	2,857	11,080	6,644	42,082
<b>Net book value</b>					
At 31 March 2024	233,996	1,237	2,266	204,625	442,124
At 31 March 2023	236,551	1,650	3,021	135,556	376,778

13. Stocks

	2024 £	2023 £
Shop Stock	6,471	9,634

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

14. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	3,800	5,821
Other debtors	15,280	63,005
Prepayments and accrued income	10,147	11,303
	<u>29,227</u>	<u>80,129</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	10,408	58,715
Other creditors	2,467	71
Accruals and deferred income	17,649	8,281
	<u>30,524</u>	<u>67,067</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
The Old Operating Theatre	236,551	-	(2,555)	-	233,996
<b>General funds</b>					
General Funds	182,597	327,558	(316,207)	8,456	202,404
National Lottery	-	21,358	(3,574)	(17,784)	-
	182,597	348,916	(319,781)	(9,328)	202,404
<b>Total Unrestricted funds</b>	419,148	348,916	(322,336)	(9,328)	436,400
<b>Restricted funds</b>					
Guys & St.Thomas' Foundation	-	6,084	(6,084)	-	-
Contribution to Mend project - Richard Upton	-	41,995	-	-	41,995
Arts Council MEND	141,200	17,440	(6,338)	10,328	162,630
TLB Urban Zen Garden	-	1,000	-	(1,000)	-
	141,200	66,519	(12,422)	9,328	204,625
<b>Total of funds</b>	560,348	415,435	(334,758)	-	641,025

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

---

**16. Statement of funds (continued)**

The designated fund represents the long lease on the charity's premises, The Old Operating Theatre. the Trustees are of the opinion that this represents a designated fund, as expenditure relating to this cannot be distributed or any relating income be spent, other than in accordance with the lease. The depreciation of the lease is charged against this fund.

Restricted funds comprise:

Guy's & St Thomas' Foundation: A financial contribution was made to the Trust to cover the cost of the Community Engagement Officer position for 1 day per week for 6 months.

Arts Council Mend: This relates to a capital grant provided by the Arts Council to improve the charity's leasehold property. The costs have been capitalised in line with the requirement of the grant and depreciated over the assets useful life, which is estimated to be 35 years. The transfer in reflects the contribution of costs from Lord Brock Trust to the Skylight project.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
The Old Operating Theatre	238,618	-	(2,067)	-	236,551
<b>General funds</b>					
General Fund	173,933	196,179	(221,352)	33,837	182,597
National Lottery	-	103,859	(69,027)	(34,832)	-
	173,933	300,038	(290,379)	(995)	182,597
<b>Total Unrestricted funds</b>	412,551	300,038	(292,446)	(995)	419,148
<b>Restricted funds</b>					
Guys & St.Thomas' Foundation	4,530	-	(4,530)	-	-
Arts Council MEND	-	141,507	(307)	-	141,200
TLB Urban Zen Garden	-	1,000	(1,995)	995	-
	4,530	142,507	(6,832)	995	141,200
<b>Total of funds</b>	417,081	442,545	(299,278)	-	560,348

**LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	236,551	-	(2,555)	-	233,996
General funds	182,597	348,916	(319,781)	(9,328)	202,404
Restricted funds	141,200	66,519	(12,422)	9,328	204,625
	<u>560,348</u>	<u>415,435</u>	<u>(334,758)</u>	<u>-</u>	<u>641,025</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	238,618	-	(2,067)	-	236,551
General funds	173,933	300,038	(290,379)	(995)	182,597
Restricted funds	4,530	142,507	(6,832)	995	141,200
	<u>417,081</u>	<u>442,545</u>	<u>(299,278)</u>	<u>-</u>	<u>560,348</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	204,625	237,499	442,124
Current assets	-	229,425	229,425
Creditors due within one year	-	(30,524)	(30,524)
<b>Total</b>	<u>204,625</u>	<u>436,400</u>	<u>641,025</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	135,556	241,222	376,778
Current assets	66,377	184,260	250,637
Creditors due within one year	(60,733)	(6,334)	(67,067)
<b>Total</b>	<b>141,200</b>	<b>419,148</b>	<b>560,348</b>

**19. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024 (2023: None).