

**THE OLD
OPERATING
THEATRE**

**MUSEUM &
HERB GARRET**

LORD BROCK TRUST

**(THE OLD OPERATING THEATRE
MUSEUM AND HERB GARRET)**

**UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 – 10
Independent Examiner's Report	11 – 12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 – 32

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISER
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Professor Simon Howell, Chair (resigned 17 October 2022) Dr Richard Wingate, Vice Chair Professor Brian Hurwitz (resigned 24 November 2022) Jenny Holme, Honorary Treasurer Carin Baur (resigned 17 April 2022) Lauren Rhodes Charlotte Rothschild Fischer (resigned 30 September 2022) Laura Crean Bethan Knights Gregory Shannon Carol Seigel, Chair (appointed 17 October 2022) Katy Barrett (appointed 17 October 2022) Michael Clayton (appointed 17 October 2022) Sharon Collins (appointed 17 October 2022) Rebecca Atkinson (appointed 17 October 2022)
Charity registered number	CIO 1155078
Principal office	The Old Operating Theatre and Herb Garret St Thomas's Church 9a St Thomas Street London SE1 9RY
Museum Director	Sarah Corn
Accountants	RPG CROUCH CHAPMAN LLP 5 th Floor, 14-16 Dowgate Hill London EC4R 2SU
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP 5 th Floor, 14-16 Dowgate Hill London EC4R 2SU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements for the period 1 April 2021 to 31 March 2022.

The financial statements comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

Objectives and Activities

a. Charitable Purpose

The Old Operating Theatre Museum and Herb Garret (OOT) is governed by the Lord Brock Trust (LBT). The LBT's charitable objects are:

To further the education of the public and medical students in the heritage of medicine, medical treatment and health care by the holding and care of collections and the provision of museums and other activities and in particular by the maintenance of the building and contents of the operating theatre in the original St Thomas's Church on the site of old St Thomas's Hospital as a place of historic interest for long term public benefit.

b. Museum Vision, Mission and Values

Vision

A world where everyone understands the importance of the history of medicine to our lives today.

Mission

To contextualise the women's operating theatre of old St. Thomas' hospital in the attic of the 18th century church in the heart of London Bridge. Providing immersive educational experiences and conversations about medicine, health and well-being using its collection, and voices past and present.

Values

Welcoming – Captivating – Inspiring – Ambitious

c. Main Charitable Activities

- Offering a learning environment for visitors through displays and exhibitions, outreach and online resources
- Delivering talks, events and schools programmes
- Applying for funds from trusts, foundations and grant giving bodies
- Developing the building and the displays to improve access and interpretation

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

d. Investment Policy and Performance

In accordance with the trust's constitution, the trustees have the power to deposit or invest funds, employ a professional fund manager and arrange for the investment or other property of the trust to be held in the name of a nominee subject to the Trustee Act 2000. The bulk of the trust's free reserves is currently held in a common investment fund (COIF) managed by CCLA Investment Management Limited.

e. Summary of Achievements

Introduction

While this report identifies the year-on-year changes from 2021-22, it is worth noting that the Museum was closed for most of the financial year in 2020-21 in response to the Coronavirus (COVID-19) pandemic. Specifically pertinent to this report is our continued closure from 16th December 2020 until 21st May 2021 as a result of the Delta variant.

Strategic Development

During 2021-22, we secured a Business Consultant to assist with our strategic and governance review. We held 3 strategy sessions, carried out a trustee skills audit and reviewed our constitution. As a result, we have updated our constitution, charitable objects, vision, mission and goals, introduced a series of organisational values, captured in a new Business Plan, and have recruited new trustees.

Income & Expenditure

We reopened the Museum part-way through the first quarter of 2021-22, on Friday 21st May 2021, and opened for 2-days per week throughout 2021 (Fridays and Saturdays). However, thanks to a successful National Lottery Heritage Fund grant, we were able to double our opening days to four days per week from January – March 2022.

Total income this year was £301,642 (£184,618: 2020-21) and total expenditure was £222,165 (£264,378: 2020-21). We generated £170,799 from admissions, talks, shop sales and donations in 2021-22 (2020-21: £26,147). While this is a significant increase on the prior year, it is a 48% decrease from 2019-20 pre-pandemic levels. In some instances, it is useful to compare figures with 2019-20, but as our delivery model has been modified due to our Covid-19 Reset Programme, we are not anticipating, or planning, for a complete like-for-like return to pre-pandemic levels as we stive forward with new partnership and community-driven priorities.

To supplement our generated income this year, we were fortunate to receive two Government Covid Closure Grants totalling £10,223 (£21,294: 2020-21), as well as a Culture Recovery Fund (CRF) Round 2 grant of £32,255 (the 2020-21 CRF grant was restricted, see below), both of which contributed towards general operational costs. In addition, we received restricted grant funding from the British Society for the History of Medicine (BSHS), funds from Guy's & St Thomas' Foundation (GSTF), and the final instalment of the Culture Recovery Fund (CRF) Round 1 towards specific project activity. Total project grant funding for the year was £19,730 (£94,445: 2020-21 including CRF Round 1). A small amount of COIF investment interest income of £57 was also generated this year (£186: 2020-21).

We secured £68,578 from an insurance claim meaning we could replenish our reserves which had been depleted by the sum of £79,760 during 2020-21 due to the impact of the pandemic.

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Average monthly earned income including operational grants was £17,773 (the Museum reopened in May for two-days per week until December 2022, then four-days from January-March 2022). Expenditure excluding restricted project grant spend, averaged at £13,955 per month. This meant we had an average monthly surplus of £3,818, although it must be noted that this would not have been possible without the Government's unrestricted grant support.

While we didn't receive payments in this financial year, we announced successful awards from a National Lottery Heritage Fund (NLHF) grant for project activity to celebrate the bicentenary of the women's operating theatre and the Museum's own 60th birthday due in October 2022, and an Arts Council England (ACE) Museum Estate and Development (MEND) grant towards the replacement of the theatre skylight.

Visitors

We welcomed 14,059 visitors to the Museum this year, a 92% increase on the prior year, and a 71% decrease from 2019-22 (2020-21: 1,126).

Education and Groups

Thanks to funds as part of the Culture Recovery Fund 2 grant, we were able to spend time reviewing our schools and groups offer given we had to cancel this due to the pandemic between 2020-21. Our new education programme offers groups exclusive access to the Museum on days we are closed to the public, and for a fixed fee, they received our popular 'Victorian Surgery Brought to Life' talk, as well as time to explore the Museum aided by our worksheets. This was introduced in July 2021, in line with Government Guidance.

Events and Activities

As part of our reopening in May 2021, we were able to host a virtual community arts project titled 'Message in a Bottle'. Responding to a series of online workshops led by visual artist Charlie Murphy and creative writer Laurie Bolger, a group of 30 online participants created artworks, creative writings, photography, video, and sculptures that reflected their experiences of the pandemic. The final pieces were displayed in the Museum for our reopening in May 2021. From November 2021 – April 2022, we hosted the 'Sunnydown Synaptic' installation, a result of a partnership project with King's College London and Sunnydown School in Surrey.

Throughout the year, we held 11 virtual events this year attracting 508 viewers from across the world. In line with Step 4 of Government guidance postponed to July 2021, onsite events were not held until October. In total we held 12 onsite events which included our Bicentenary project launch day and events as part of the Team London Bridge partnership Medi-Culture Festival. These attracted a total of 502 attendees.

We reintroduced our half term (October and February) workshops and trails this year, which were very popular. We continued to offer pre-booked tickets to the Museum from reopening in May 2021, but also began to shift back to on-the-day admissions from walk-in visitors. Our Visitor Feedback Survey form shared by direct email to pre-booked ticket-holders allows us to better understand what developments we can implement based on visitor comments. From data gathered in 473 completed forms, 95% of respondents answered positively to the question "How likely are you to recommend the Museum?", where the answers were "I will be telling everyone" and "Very Likely". Further positive feedback received via our exit survey includes:

"Just overall a great experience. Really recommend it, a nice hidden treasure. We've been wanting to go for years and finally decided to add it on to the day trip to London we had planned. Thoroughly enjoyable and interesting."

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

"A wonderful visit well curated and I learned about a whole new building in London. I also thought the Time Line was a good idea."

"The staff were very helpful to our accessibility needs and provided great customer service."

"Excellent little museum, really enjoyed our visit, even the children wanted to stop and read every information board. Friendly and helpful staff. Highly recommended."

We also held a virtual focus group this year to assist us with the changes and developments.

Shop & Venue Hire

Our onsite shop received a completed revamp between January – March 2021 and was turned into the 'Old Op Apothecary Shop: time-tested cures for the modern world' in preparation for reopening once the Covid-19 guidance changed in May 2021.

The shop generated £22,000 in 2021-22. Our most popular products were our postcards, magnets and tote bags, which are all bespoke to the Museum. The Shop was shortlisted for an M+H Award for 'Shop of the Year' in March 2022, and although we didn't win, to be shortlisted against larger organisations such as the Tate, is a testament to what can be achieved on a small scale with a small budget.

We worked with a web development company throughout the first half of the year to upgrade our website including the online shop, meaning visitors could search the selection via themes that matched the style of our onsite shop.

We hosted 12 venue hires this year including a 4-day hire to film scenes for 'The Essex Serpent'. These film hires generated over £20,000 and accommodated 465 people.

Marketing & Social Media

Our website continues to be a key tool in how we share information about the Museum and the stories of old St Thomas' Hospital. After an update in spring/summer 2021, our website now offers an 'Explore' section, <https://oldoperatingtheatre.com/explore/>, where visitors can Read, Play, Learn, or Watch blogs, articles, short films or games. We also commissioned a 'Welcome to the Museum' film which introduces visitors to the space. And our new 'Community' pages <https://oldoperatingtheatre.com/community/> and film further demonstrate the projects and partnerships we are involved with. Thanks to these website improvements and more activity taking place online, we have nearly doubled our website hits from last year to 93,000 hits.

Social media activities such as #MondayChallenge, #AnatomyTuesday, #ToolsOfTheTrade, #BottleOfTheWeek, and the #OldOpGrapevine receive ongoing positive engagement and feedback from supporters all over the world. The Museum's Facebook, Twitter and Instagram profiles continue to grow and collectively saw a 10% increase in followers throughout the year. Twitter impressions reached 2.6 million which, while less than 2020-21 (a significantly different year in terms of more people engaging online) was more than 2019-20 (2.5 million impressions).

We invested in a marketing campaign ahead of our reopening in May 2021 and posters were distributed across tube stations, bus stops and around London Bridge. We also advertised on Facebook, the Bermondsey Biscuit, Southwark News, Chelsea Magazine, as well as featuring in Beiwei Chinese Tours and on BBC Radio 6, with a presence throughout the summer at the Visitor Information Kiosk at London Bridge Station. Additionally, our marketing had international reach via a PR consultant as part of our Bicentenary launch in January 2022.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Collection

The collection comprises objects and archives totalling over 2,300 items. Though the collection is small, it provides a broad and interesting overview of the types of medicines, treatments and surgery used and performed in the old St Thomas' Hospital and the museum space itself.

The online collection catalogue is hosted on our website powered by eHive. Thanks to a BSHS grant this year we were able to recruit an Engagement Fellow who cleansed and updated a lot of our catalogue records, making names, terms and dates more consistent and therefore easier to search.

Volunteers

After an active volunteer recruitment period through the summer of 2021, we were fortunate to have an active and engaged team of volunteers. Volunteer roles span across social media activity, website support, collection research and blog writing, as well as Welcome Hosts who assist with greeting visitors and answering questions about the Museum.

Staff

We began the financial year with only 3 part-time members of staff, (Director, Engagement Manager and Commercial Manager) at 1.6 FTE. Thanks to the BSHS funds, we temporarily extended this with our Engagement Fellow. The NLHF grant towards our 2022 bicentenary meant 2 further part-time project roles were secured and started in January 2022.

Project Grants and Partnerships

In addition to the operational grants (Covid Closure Grant and ACE CRF2), we received funding towards specific projects and activities throughout the year as well as working in partnership with other local organisations.

Medi-Culture

For seven centuries, the London Bridge area has been one of the world's most significant sites for the development of healthcare, science and wellbeing: life changing work that continues now and into the future. We are proud to be a key partner in the local Business Improvement District's (Team London Bridge) 'Medi-Culture' vision to tell this story with our local community.

We participated in and significantly contributed to the second and third Medi-Culture Festivals held in October 2021 and March 2022, both virtually and onsite, which offered a programme of free events including talks, panel discussions, workshops and walking tours themed around the history of medicine and the future of health, <https://oldoperatingtheatre.com/medi-culture/>.

Royal College of Arts (RCA)

A collaborative project between the RCA's Sculpture Programme and the Trust where students were invited to respond to the Museum's collection in a digital format. Given the theme of 'Triage' the final pieces were hosted on the Museum's website, <https://oldoperatingtheatre.com/community/collaboration-with-royal-college-of-art-sculpture-programme/>.

'Sunnydown Synaptic'

Sunnydown Synaptic was an innovative outreach project and exhibition which brought together neuroscience, electronic engineering and visual arts for a dynamic series of workshops with students from Sunnydown School in Surrey. A glass and light installation – Synaptic – mounted in the rafters of the Old Operating Theatre's Herb Garret, capturing the unique perspectives and experiences of students with communication and interaction needs

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

through their own exploration of brain anatomy, cell connections and circuitry using sculpture, movement, collage, robotics and lasers, was the final piece resulting from the workshop programme, <https://oldoperatingtheatre.com/community/sunnydown-synaptic-journeys-emotions-brainstorms/>.

British Society for the History of Science (BSHS)

This fund covers the costs of a part-time temporary BSHS Engagement Fellowship position hosted by the Museum specifically to work on the collection catalogue. Additional funds were made available to spend on support resources and services such as the cataloguing software and website development, <https://oldoperatingtheatre.com/bshs-engagement-fellow/>.

Guy's & St Thomas' Foundation (GSTF)

Due to our closely aligned priorities in terms of telling the story of the history of St Thomas' Hospital, the Foundation has contributed to the cost of the Community Engagement Officer position for 1 day per week for 6 months. The partnership project will also allow the Trust to recruit and host a part-time temporary Digital Intern to research and develop a series of short films based on both the Foundation and Museum's collections, <https://oldoperatingtheatre.com/guys-st-thomas-foundation/>.

National Lottery Heritage Fund (NLHF)

It was announced the Museum would be awarded a grant of £125,222 (in the next financial year) for an exciting heritage project titled 'Stories from the Old Op' to commemorate 200 years since the women's operating theatre was purpose built in the roof of St Thomas Church (now grade II* listed) as part of old St Thomas' Hospital, at a time before anaesthetic and antiseptic. It is the oldest surviving surgical theatre in Europe, and the Museum's home. The year 2022 also marks the museum's 60th anniversary, <https://oldoperatingtheatre.com/old-op-museum-receives-heritage-fund-grant-for-2022-bicentenary/>.

Patrons & Friends

This year we introduced a new role to the organisation, that of Patrons. We are delighted to welcome Susan Standing MBE, PhD, DSc, FKC, FRBS, Hon FAS, Hon FRCS and Sir Barry Jackson MS, FRCS, FRCP, FRCSGlas, FKC to the organisation who act as ambassadors, advocating on our behalf, supporting the work of the museum. This is an honorary role for which we are extremely grateful and fortunate.

Additionally, this year saw us launch our Friends of the Old Op scheme, <https://oldoperatingtheatre.com/friends/>. For a small annual fee, Friends not only support our work, but they also received exclusive benefits while doing so. We would like to thank the following Friends of the Old Op who joined us in the 2021 calendar year:

Clare Lyon	Simone Kunisch
Janina Woods	Chris Rotchell
Sylvia Parry	Kevin Young
Paul Mari	Steve Parks
Kier Home	David Whittaker
Kate Ferguson	Roy Palmer
Caroline Westwood	

Financial Review

a. Going Concern

The Trustees have taken a reasonable view that, despite the severe impact that the coronavirus pandemic has had on the income of the charity, there are just sufficient reserves to continue for the foreseeable future. Given that the charity continues to build on the current recovery programme, with reduced expenditure and increased income drives, they continue to adopt the going concern basis in preparing these financial statements.

b. Financial Risk Management Objectives and Policies

Aside from the financial implications of the coronavirus pandemic, other major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to monitor and manage those risks and to mitigate, where possible, any impact they may have on the Trust, on its financial stability and on the operation of the Museum. During the year, the Trustees reviewed the controls that have been put in place and are satisfied that they are sufficient for the safe and continued operation of the charity. The Risk Register addresses all aspects of finance, and a Finance Controls Policy is in place.

c. Reserves Policy

A sum representing the long leasehold interest in the building from which the trust operates is held in a separate fund designated by the trustees for this purpose.

The trustees review anticipated expenditure, income targets and budget lines on a regular basis, taking into account planned investment and operating programmes.

At 2022 year-end, the Trust had combined reserves of £417,081 comprising:

Designated funds (building)	£238,618
Restricted funds (grants)	£ 4,530
Unrestricted funds	£173,933
	<hr/>
	£417,081

The unrestricted funds above represent 9 months of the budgeted expenditure for 2022-23.

Due to significant savings in expenditure in 2020-21, the receipt of the Government's Culture Recovery Fund Grant Rounds 1 and 2, and an insurance claim in 2021-22, these free reserves now represent 9 months forward expenditure for 2022-23. However, because of the nature of the Grade II* listed building from which we operate, our plan to continually grow our workforce and extend our activity, our ambition is for reserves to reach 12 months forward expenditure of c.£220,850. Whilst we consider it prudent to set a higher reserves target, 2022-23 remains uncertain due to a planned closure in the last quarter for essential building maintenance.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance and Management

a. Constitution

The Lord Brock Trust is constituted under a Deed dated December 2013 and is registered as a Charitable Incorporated Organisation. Before incorporation, it operated for many years as the Lord Brock Memorial Trust, an unincorporated charitable trust.

Throughout 2021-22, the Trust worked with a Business Consultant to assess its constitution to ensure it was still fit for purpose. As a result, small amendments were identified, as well as the need to slightly update the objects. These were discussed and approved by the Lord Brock Trust in January 2022 and the request to update the charitable objects was submitted to the Charity Commission, which was approved by them in June 2022. A Resolution was passed at the July 2022 board meeting to adopt the new objects, and this along with additional constitution updates were approved by the board.

b. Recruitment, Appointment and Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Under the terms of the Deed there are a minimum of three trustees who are elected to serve for a period of three years, such term of office being renewable up to three terms. The trustees may appoint other trustees who they believe will assist them in fulfilling the Trust's objectives.

A trustee recruitment exercise was carried out from July 2022 to secure a new Chair, and additional trustees to legal, business, and community skills. This received a good response and the formal appointment of 5 new trustees was made in October 2022.

Chairperson Thanks

The Lord Brock Trust recruited a new Chair of the Board in October 2022. This came as a result of our outgoing Chair, Professor Simon Howell, coming to the end of his tenure. Simon has been a force for change in the organisation, leading the transition to a new Charitable Incorporated Organisation (CIO) trust, securing the future of the museum with a long-term lease, and a much-needed refurbishment project funded with £170k from the Wellcome Trust which created a new office, shop and entrance, and disabled access lift, as well as guiding the museum through a tough pandemic. It has been Simon's aim since he began as Chair in 2012, to see the operating theatre's old skylight window replaced with a Georgian-style opening/closing modern replica. In March 2022, we were delighted to announce that we had secured funding from the Government's 'MEND' fund via Arts Council England, to do just that as part of a raft of other improvements such as electrical rewiring, repairing of sash windows and the installation of a blackout blind.

This report, demonstrating the steady rebuilding and recovery of the Museum after the pandemic, is a testament to his leadership, and was officially signed by him on behalf of the board as one of his final tasks as Chair. We thank Simon for all his work, commitment and passion for the Museum over the years.

c. Pay Policy for Senior Staff

The trustees consider the key management personnel of the charity are those in charge of directing and controlling, running and operating the Trust and the Museum on a day-to-day basis. No trustee received remuneration or expenses in the year, as disclosed in note 12 to the accounts.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The pay of the senior staff is reviewed annually. Pay increases are at the discretion of the trustees and details are outlined in the employee handbook. In view of the nature of the Trust, the salaries are benchmarked against pay levels in other similar organisations.

d. Organisational Structure and Decision Making

Strategic direction is given by the Trustees and carried out by the staff, via the Museum Director of the Old Operating Theatre Museum and Herb Garret.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 17 October 2022 and signed on their behalf by:



.....
Professor Simon Howell
Chairman



.....
Jenny Holme
Treasurer

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LORD BROCK TRUST
(THE OLD OPERATING THEATRE AND HERB GARRET) (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 MARCH 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

A handwritten signature in black ink, appearing to read 'J Tyrrell', with a long horizontal stroke extending to the left.

Dated: 18 October 2022

Jeremy Tyrrell FCA

RPG CROUCH CHAPMAN LLP

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Designated funds 2022 £	Restricted funds 2022 £	General funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:						
Donations and legacies	4	-	19,730	46,557	66,287	160,946
Charitable activities	5	-	-	166,720	166,720	23,486
Investments	7	-	-	57	57	186
Other income	6	-	-	68,578	68,578	-
Total income and endowments		<u>-</u>	<u>19,730</u>	<u>281,912</u>	<u>301,642</u>	<u>184,618</u>
Expenditure on:						
Charitable activities	8	2,067	17,799	202,299	222,165	264,378
Total expenditure		<u>2,067</u>	<u>17,799</u>	<u>202,299</u>	<u>222,165</u>	<u>264,378</u>
Net (expenditure)/income		(2,067)	1,931	79,613	79,477	(79,760)
Transfers between funds	18	-	161	(161)	-	-
Net movement in funds		<u>(2,067)</u>	<u>2,092</u>	<u>79,452</u>	<u>79,477</u>	<u>(79,760)</u>
Reconciliation of funds:						
Total funds brought forward		240,685	2,438	94,481	337,604	417,364
Net movement in funds		(2,067)	2,092	79,452	79,477	(79,760)
Total funds carried forward		<u>238,618</u>	<u>4,530</u>	<u>173,933</u>	<u>417,081</u>	<u>337,604</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

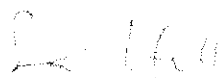
The notes on pages 15 to 32 form part of these financial statements.

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	241,601	244,662
		<u>241,601</u>	<u>244,662</u>
Current assets			
Stocks	14	2,500	8,110
Debtors	15	29,619	6,050
Cash at bank and in hand		165,614	98,617
		<u>197,733</u>	<u>112,777</u>
Creditors: amounts falling due within one year	16	(22,253)	(16,235)
Net current assets		<u>175,480</u>	<u>96,542</u>
Total assets less current liabilities		<u>417,081</u>	<u>341,204</u>
Creditors: amounts falling due after more than one year	17	-	(3,600)
Total net assets		<u>417,081</u>	<u>337,604</u>
Charity funds			
Designated funds	18	238,618	240,685
Restricted funds	18	4,530	2,438
General funds	18	173,933	94,481
Total funds		<u>417,081</u>	<u>337,604</u>

The financial statements were approved by the Trustees on 17 October 2022 and signed on their behalf, by:



.....
Professor Simon Howell (Chairman)



.....
Jenny Holme (Treasurer)

The notes on pages 15 to 32 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The entity is a Charitable Incorporated Organisation registered with the Charities Commission for England & Wales. Its registered number is CIO 1155078 and its registered address is The Old Operating Theatre and Herb Garret, St Thomas's Church, 9a St Thomas Street, London, SE1 9RY, which is also its principal place of operation. The principal activity of the charity is that of running a museum.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lord Brock Trust (The Old Operating Theatre and Herb Garret) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Going concern

Based on their assessment of the charity's finances and general circumstances, the Trustees are of the opinion that the charity is a going concern for at least 12 months following the date on which the balance sheet was signed.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following basis:

Long-term leasehold property -	1%	per annum on the straight line basis
Fixtures and fittings	- 25%	per annum on the reducing balance basis
Computer equipment	- 25%	per annum on the reducing balance basis

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Cash Flow Exemption

The Charity, as a small reporting entity, has taken advantage of the option not to publish a cash flow statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (continued)

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2022 £	General funds 2022 £	Total funds 2022 £
Donations	-	4,079	4,079
Grants - Projects	19,730	32,255	51,985
COVID Closure Grants	-	10,223	10,223
HMRC Job Retention Scheme	-	-	-
	<u>19,730</u>	<u>46,557</u>	<u>66,287</u>

	Restricted funds 2021 £	General funds 2021 £	Total funds 2021 £
Donations	-	2,661	2,661
Grants - Projects	94,445	-	94,445
COVID Closure Grants	-	21,294	21,294
HMRC Job Retention Scheme	42,546	-	42,546
	<u>136,991</u>	<u>23,955</u>	<u>160,946</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	General funds 2022 £	Total funds 2022 £
Museum income	<u>166,720</u>	<u>166,720</u>

	General funds 2021 £	Total funds 2021 £
Museum income	<u>23,486</u>	<u>23,486</u>

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. OTHER INCOMING RESOURCES

	General funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance payout	<u>68,578</u>	<u>68,578</u>	<u>-</u>

7. INVESTMENT INCOME

	General funds 2022 £	Total funds 2022 £
Interest	<u>57</u>	<u>57</u>

	General funds 2021 £	Total funds 2021 £
Interest	<u>186</u>	<u>186</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. CHARITABLE ACTIVITIES

	Designate d funds 2022 £	Restricted funds 2022 £	General funds 2022 £	Total funds 2022 £
Direct Costs	-	17,799	173,935	191,734
Support Costs	2,067	-	28,364	30,431
	<u>2,067</u>	<u>17,799</u>	<u>202,299</u>	<u>222,165</u>
	Designate d funds 2021 £	Restricted funds 2021 £	General funds 2021 £	Total funds 2021 £
Direct Costs	-	134,553	117,165	251,718
Support Costs	2,067	-	10,593	12,660
	<u>2,067</u>	<u>134,553</u>	<u>127,758</u>	<u>264,378</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. DIRECT COSTS

	Restricted funds 2022 £	General funds 2022 £	Total funds 2022 £
<u>Museum Running Costs</u>			
Agency Staff and Freelancers	-	5,167	5,167
Bad debts	-	4,428	4,428
Building Maintenance	-	4,482	4,482
Business Rates and Service Charge	-	3,884	3,884
Collection Management	-	1,279	1,279
Computer and Internet	-	3,161	3,161
Consultancy	-	2,317	2,317
Engagement	-	4,023	4,023
Events	-	542	542
Marketing	-	1,191	1,191
Office	-	14,617	14,617
Projects	14,287	25,565	39,852
Shop Stock and Sundries	-	14,486	14,486
Staff	3,512	82,386	85,898
Staff Training	-	1,638	1,638
Stock adjustment for closing stock	-	-	-
Subscriptions	-	803	803
Travel and Expenses	-	662	662
Utilities	-	787	787
Venue Hire	-	2,517	2,517
	<u>17,799</u>	<u>173,935</u>	<u>191,734</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Service Charges in 2021 were overcharged and the charity had built up a credit balance with the supplier, which was offset against service charges in the 2022 accounts, resulting in a SOFA charge in 2022 of £3,884. Without the credit, service charges in the 2022 year would have amounted to £8,115.

Included in staff costs are £1,080 of payroll processing fees (2021: £1,572).

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DIRECT COSTS (continued)

	Restricted funds 2021 £	General funds 2021 £	Total funds 2021 £
<u>Museum Running Costs</u>			
Agency Staff and Freelancers	-	(246)	(246)
Bad debts	-	-	-
Building Maintenance	-	9,885	9,885
Business Rates and Service Charge	-	12,433	12,433
Collection Management	-	550	550
Computer and Internet	-	5,257	5,257
Consultancy	-	2,317	2,317
Engagement	-	-	-
Events	-	321	321
Marketing	-	3,379	3,379
Office	-	4,022	4,022
Projects	38,079	-	38,079
Shop Stock and Sundries	-	4,297	4,297
Staff	99,890	73,293	173,183
Staff Training	-	2,844	2,844
Stock adjustment for closing stock	(3,416)	(2,417)	(5,833)
Subscriptions	-	213	213
Travel and Expenses	-	776	776
Utilities	-	241	241
Venue Hire	-	-	-
	<u>134,553</u>	<u>117,165</u>	<u>251,718</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

The stock adjustment for closing stock represents the amount of stock purchased during the year ended 31 March 2021 which remained unsold at the year end and is included in the stock figure as shown in Note 14. £3,416 of this closing stock was purchased with the help of a restricted grant from the Arts Council England.

10. SUPPORT COSTS

	Designate d funds 2022 £	General funds 2022 £	Total funds 2022 £
<u>Governance</u>			
Accountancy	-	6,925	6,925
Depreciation	2,067	994	3,061
Insurance	-	6,905	6,905
Architects and Planning	-	13,540	13,540
	<u>2,067</u>	<u>28,364</u>	<u>30,431</u>

	Designate d funds 2021 £	General funds 2021 £	Total funds 2021 £
<u>Governance</u>			
Accountancy	-	4,470	4,470
Depreciation	2,067	1,326	3,393
Insurance	-	4,797	4,797
Architects and Planning	-	-	-
	<u>2,067</u>	<u>10,593</u>	<u>12,660</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	81,092	158,376
Social security	3,725	13,235
	<u>84,817</u>	<u>171,611</u>

Included in the wages and salaries figure of £158,376 for the year ended 31 March 2021 were redundancy payments £29,576, payment in lieu of notice of £18,228 and paid annual leave of £5,389 in regards to staff members whose employment was terminated during the year. No such costs were incurred in the year ended 31 March 2022.

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Admin and Museum Staff	<u>4</u>	<u>7</u>

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Admin and Museum Staff	<u>2</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, key management during the year comprised the Museum Director. The aggregate remuneration of key management for the year amounted to £29,134 (2021: £25,500).

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021: £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021: £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
<u>Cost or valuation</u>				
At 1 April 2021	255,497	2,225	12,146	269,868
At 31 March 2022	<u>255,497</u>	<u>2,225</u>	<u>12,146</u>	<u>269,868</u>
<u>Depreciation</u>				
At 1 April 2021	14,812	1,929	8,465	25,206
Charge for the year	2,067	74	920	3,061
At 31 March 2022	<u>16,879</u>	<u>2,003</u>	<u>9,385</u>	<u>28,267</u>
<u>Net book value</u>				
At 31 March 2022	<u>238,618</u>	<u>222</u>	<u>2,761</u>	<u>241,601</u>
At 31 March 2021	<u>240,685</u>	<u>296</u>	<u>3,681</u>	<u>244,662</u>

14. STOCKS

	2022 £	2021 £
Shop Stock	<u>2,500</u>	<u>8,110</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. DEBTORS

	2022 £	2021 £
<u>Due within one year</u>		
Trade debtors	23,086	3,598
Other debtors	113	55
Prepayments and accrued income	6,420	2,397
	<u>29,619</u>	<u>6,050</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	6,902	4,046
Other creditors	11,121	8,089
Accruals and deferred income	4,230	4,100
	<u>22,253</u>	<u>16,235</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>-</u>	<u>3,600</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<u>Unrestricted funds</u>					
General Fund	94,481	281,912	(167,467)	(34,993)	173,933
National Lottery	-	-	(34,832)	34,832	-
	<u>94,481</u>	<u>281,912</u>	<u>(202,299)</u>	<u>(161)</u>	<u>173,933</u>
<u>Designated funds</u>					
The Old Operating Theatre	<u>240,685</u>	<u>-</u>	<u>(2,067)</u>	<u>-</u>	<u>238,618</u>
<u>Restricted funds</u>					
Arts Council Culture Recovery Fund R1	2,438	9,938	(12,376)	-	-
Royal College of Arts	-	750	(800)	50	-
Guys & St. Thomas' Foundation	-	6,042	(1,512)	-	4,530
British Society for the History of Science	-	3,000	(3,111)	111	-
	<u>2,438</u>	<u>19,730</u>	<u>(17,799)</u>	<u>161</u>	<u>4,530</u>
<u>Total of funds</u>	<u>337,604</u>	<u>301,642</u>	<u>(222,165)</u>	<u>-</u>	<u>417,081</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS (continued)

The designated fund represents the long lease on the charity's premises, The Old Operating Theatre. The trustees are of the opinion that this represents a designated fund as expenditure relating to this cannot be distributed or any relating income be spent other than in accordance with the lease. The depreciation of the lease is charged against this fund.

Restricted funds comprise:

Coronavirus Job Retention Grant

This fund represents monies received from the government for the Coronavirus Job Retention Scheme and all amounts coming in were fully spend on salary replacement during the year.

The Arts Council Culture Recovery Fund and the Museum Development/Art Fund

Although each a restricted fund in its own right, both funds represent grants received to cover over specific costs incurred during the museum's closure following the government's response to the Coronavirus pandemic, as well as encourage new activity such as marketing, the purchase of stock and an augmented reality experience.

Royal College of Arts

This is a collaborative project between the RCA's Sculpture Programme and the Trust where students respond to the Museum's collection in a digital format. The final pieces were hosted on the museum's website.

Guy's & St Thomas' Foundation

A financial contribution was made to the Trust to cover the cost of the Community Engagement Officer position for 1 day per week for 6 months. The partnership project will also allow the Trust to recruit and host a part time temporary Digital Intern to research and develop a series of short films based on both the Foundation and Museum's collections.

British Society for the History of Science

This fund covers the costs of a part time temporary BSHS Engagement Fellowship position hosted by the Museum specifically to work on the collection catalogue. Additional funds were made available to spend on support resources and services such as the cataloguing software and website development.

LORD BROCK TRUST (THE OLD OPERATING THEATRE MUSEUM AND HERB GARRET)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<u>Unrestricted funds</u>				
General Fund	<u>174,612</u>	<u>47,627</u>	<u>(127,758)</u>	<u>94,481</u>
<u>Designated funds</u>				
The Old Operating Theatre	<u>242,752</u>	<u>-</u>	<u>(2,067)</u>	<u>240,685</u>
<u>Restricted funds</u>				
Coronavirus Job Retention Grant	-	42,546	(42,546)	-
Arts Council Culture Recovery Fund	-	89,445	(87,007)	2,438
Museum Development/ Art Fund	-	5,000	(5,000)	-
	<u>-</u>	<u>136,991</u>	<u>(134,553)</u>	<u>2,438</u>
<u>Total of funds</u>	<u>417,364</u>	<u>184,618</u>	<u>(264,378)</u>	<u>337,604</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Designate d Fund 2022 £	Restricted Fund 2022 £	Un-restrict ed Fund 2022 £	Total funds 2022 £
Tangible fixed assets	238,618	-	2,983	241,601
Current assets	3,600	4,530	189,603	197,733
Creditors due within one year	(3,600)	-	(18,653)	(22,253)
<u>Total</u>				
	<u>238,618</u>	<u>4,530</u>	<u>173,933</u>	<u>417,081</u>

Analysis of net assets between funds - prior year

	Designate d funds 2021 £	Restricted funds 2021 £	Un-restrict ed funds 2021 £	Total funds 2021 £
Tangible fixed assets	240,685	-	3,977	244,662
Current assets	7,200	3,416	102,161	112,777
Creditors due within one year	(3,600)	(978)	(11,657)	(16,235)
Creditors due in more than one year	(3,600)	-	-	(3,600)
<u>Total</u>				
	<u>240,685</u>	<u>2,438</u>	<u>94,481</u>	<u>337,604</u>

20. RELATED PARTY TRANSACTIONS

There were no related party transactions in 2022 (2021: none).