

# TAUNTON ATHLETICS CLUB

England & Wales · Charity number 1155057

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2013-12-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Lodge Close  
Taunton  
TA1 5JT

**Phone** 01823970389

**Website** <https://www.tauntonac.org/>

## Activities

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**Objects:** TO PROMOTE HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF TAUNTON AND ITS SURROUNDING DISTRICT THROUGH HE PROVISION OF FACILITIES FOR ATHLETICS.”

**Activities:** To promote healthy activity for the benefit of the inhabitants of Taunton and its surrounding district by the provision of facilities for athletics.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** TAUNTON AND ITS SURROUNDING DISTRICT
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,921	£52,478	-	-
2024-03-31	£50,154	£47,856	-	-
2023-03-31	£56,070	£44,179	-	-
2022-03-31	£57,588	£48,661	-	-
2021-03-31	£33,297	£32,126	-	-

## Trustees

Name	Role	Appointed
Benedict Hawkins		2019-01-23
Jim Kidd		2024-01-05
RICHARD LLEWELLYN-EATON		2013-11-13
SEAN WALTON		2013-11-13
Steven Ladd		2024-01-05

**TAUNTON ATHLETICS CLUB**

England & Wales - Charity number 1155057

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# Accounts

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Charity registration number: 1155057

**TAUNTON ATHLETICS CLUB  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## Taunton Athletics Club Contents

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## **Taunton Athletics Club Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The object of Taunton Athletics Club is to promote healthy activity for the benefit of the inhabitants of Taunton and the surrounding district by the provision of facilities for athletics. In support of these aims:

1. The club is committed to treat everyone equally within the context of its activity. This shall be, for example, regardless of sex, ethnic origin, religion, disability or political persuasion, or any grounds.
2. The club shall implement the English Athletics equal opportunities policy.
3. The club will offer coaching and competitive opportunity in track and field, cross country, road running and sports hall (junior) athletics.
4. The club shall promote athletics within the local community along with providing the wider community with support and coaching.
5. The club shall ensure a duty of care to all members of the club.

#### **Public Benefit**

1. The club is committed to treat everyone equally within the context of its activity. This shall be, for example, regardless of sex, ethnic origin, religion, disability or political persuasion, or any grounds.
2. The club shall implement the English Athletics equal opportunities policy.
3. The club will offer coaching and competitive opportunity in track and field, cross country, road running and sports hall (junior) athletics.
4. The club shall promote athletics within the local community along with providing the wider community with support and coaching.
5. The club shall ensure a duty of care to all members of the club.

The trustees confirm that they have complied with the requirements of Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

#### **Main Achievements**

We now see a significant number of our athletes competing in County level competitions. In addition, the numbers both individually and as a team competing at National level are now regularly increasing. We continue to benefit from a very strong coaching structure with at least six of our coaches having competed or coached at International level.

### **Financial Review**

#### **Financial Position**

Income from membership and training increased from 2024 with £51,809 received in the year (2024: £47,069, mainly due to a price increase. Overall, a surplus of £13,418 was achieved for the year (2024: £6,273) in the unrestricted funds. The increase is due to the return of the Monument Race in 2025 and fewer major repair works being carried out.

#### **Reserves Policy**

The trustees' policy is for a minimum of £10,000 of free reserves to be held at all times, as this is considered enough to cover three months' operating expenditure.

The free reserves of the charity at 31 March 2025 are made up of unrestricted funds of £149,848 (2024: £136,430) less fixed assets of £48,279 (2024: £50,154), giving free reserves of £101,569 (2024: £85,375). While this higher than the required minimum, a number of large projects are planned that require the use of the reserves, including the complete relaying of the track in the coming years. This is expected to cost the club in excess of £150,000.

**Taunton Athletics Club  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Reference and Administrative Details**

**Trustees**

Mr Benedict Hawkins - Treasurer  
Mr Steven Ladd - Chairman  
Mr James Kidd - Trustee  
Mr Richard Llewellyn-Eaton - President  
Mr Sean Walton - Trustee

**Charity Number**

1155057

**Principal Address**

6 Lodge Close  
Taunton  
Somerset  
TA1 5JT

**Independent Examiner**

Peregrine Accounting Ltd FCCA  
Dennett House  
11 Middle Street  
Taunton  
TA1 1SH

**Taunton Athletics Club  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



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Mr Steven Ladd

Trustee

Date

23/1/26

**Taunton Athletics Club  
Independent Examiner's Report to the Trustees of Taunton Athletics Club  
For The Year Ended 31 March 2025**

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I report to the trustees on my examination of the accounts of Taunton Athletics Club (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Pip Millard*  
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12 January 2026

Peregrine Accounting Ltd FCCA  
Date  
Dennett House  
11 Middle Street  
Taunton  
TA1 1SH

**Taunton Athletics Club  
Statement of Financial Activities  
For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies		-	-	-	150
Charitable activities	3	57,625	-	57,625	48,334
Other trading activities		4,296	-	4,296	1,670
		<u>61,921</u>	<u>-</u>	<u>61,921</u>	<u>50,154</u>
<b>EXPENDITURE ON:</b>					
Raising funds		(2,006)	-	(2,006)	(529)
Charitable activities		(46,497)	(3,975)	(50,472)	(47,327)
		<u>(48,503)</u>	<u>(3,975)</u>	<u>(52,478)</u>	<u>(47,856)</u>
<b>NET INCOME</b>		<u>13,418</u>	<u>(3,975)</u>	<u>9,443</u>	<u>2,298</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>13,418</u>	<u>(3,975)</u>	<u>9,443</u>	<u>2,298</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		136,430	71,671	208,101	205,803
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>10</b>	<u><u>149,848</u></u>	<u><u>67,696</u></u>	<u><u>217,544</u></u>	<u><u>208,101</u></u>

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club**  
**Comparative Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies		150	-	150
Charitable activities	3	48,334	-	48,334
Other trading activities		1,670	-	1,670
		<u>50,154</u>	<u>-</u>	<u>50,154</u>
<b>EXPENDITURE ON:</b>				
Raising funds		(529)	-	(529)
Charitable activities		(43,352)	(3,975)	(47,327)
		<u>(43,881)</u>	<u>(3,975)</u>	<u>(47,856)</u>
<b>NET INCOME</b>		6,273	(3,975)	2,298
<b>NET MOVEMENT IN FUNDS</b>		6,273	(3,975)	2,298
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		130,157	75,646	205,803
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>10</b>	<u><u>136,430</u></u>	<u><u>71,671</u></u>	<u><u>208,101</u></u>

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club  
Statement of Financial Position  
As At 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets	7	48,279	67,696	115,975	122,726
		48,279	67,696	115,975	122,726
<b>CURRENT ASSETS</b>					
Stocks	8	5,290	-	5,290	7,407
Cash at bank and in hand		98,801	-	98,801	79,521
		104,091	-	104,091	86,928
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(2,522)	-	(2,522)	(1,553)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		101,569	-	101,569	85,375
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		149,848	67,696	217,544	208,101
<b>NET ASSETS</b>		149,848	67,696	217,544	208,101
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				67,696	71,671
Unrestricted Funds				149,848	136,430
<b>TOTAL FUNDS</b>	10			217,544	208,101

On behalf of the board

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Mr Steven Ladd

Trustee

Date

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

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**1. General Information**

Taunton Athletics Club is an unincorporated charity registered with the Charity Commission, registered charity number 1155057. The principal address is 6 Lodge Close, Taunton, Somerset, TA1 5JT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.2. Significant judgements and estimations**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2.4. Incoming Resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date.

Deferred income comprises membership fees and competition licences paid in advance of the new membership year.

**2.5. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**2.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	straight line over 28 years
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**Taunton Athletics Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2.7. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

**2.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.9. Financial Instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their amortised cost.

**2.10. Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended on which it is incurred.

**3. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Charitable activities:		
Senior Subscriptions	34,547	30,846
Junior Subscriptions	15,286	15,148
Joining fees	1,976	1,075
Monument race income	4,157	-
Mansfield	1,659	1,265
	<u>57,625</u>	<u>48,334</u>

All income from charitable activities in both 2025 & 2024 was unrestricted.

**4. Support Costs**

	<b>Raising funds</b>	<b>Charitable activities</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>Total</b>
			<b>£</b>
Employee costs:			
Coaching Costs	-	3,535	3,535
Premises expenses:			
Rent	-	18,298	18,298
Rates	-	55	55
Repairs and maintenance	-	4,061	4,061
General administration:			
Hire and leasing of plant, equipment and vehicles	-	818	818
Computer software, consumables and maintenance	-	1,150	1,150
Repairs, renewals and maintenance	-	2,440	2,440
Insurance	-	1,419	1,419

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**Taunton Athletics Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Independent examiner's fees	-	110	110
Accountancy fees	-	450	450
Bank charges	-	3,005	3,005
Entry/affiliation fees/licences	-	3,990	3,990
Mansfield costs	-	1,851	1,851
Kit costs	2,006	-	2,006
Monument race costs	-	2,539	2,539
Depreciation:			
Depreciation	-	6,751	6,751
	<u>2,006</u>	<u>50,472</u>	<u>52,478</u>

	<b>Raising funds</b>	<b>Charitable activities</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs:			
Coaching Costs	-	2,000	2,000
Premises expenses:			
Rent	-	18,298	18,298
Rates	-	450	450
Repairs and maintenance	-	1,340	1,340
General administration:			
Hire and leasing of plant, equipment and vehicles	-	2,850	2,850
Computer software, consumables and maintenance	-	569	569
Repairs, renewals and maintenance	-	8,178	8,178
Insurance	-	564	564
Independent examiner's fees	-	150	150
Accountancy fees	-	403	403
Bank charges	-	2,572	2,572
Entry/affiliation fees/licences	-	1,511	1,511
Mansfield costs	-	1,691	1,691
Kit costs	529	-	529
Depreciation:			
Depreciation	-	6,751	6,751
	<u>529</u>	<u>47,327</u>	<u>47,856</u>

Expenditure on charitable activities in 2025 and 2024 was unrestricted, except for £3,975 clubhouse depreciation

**5. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	110	150
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>110</u>	<u>150</u>

**6. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**Taunton Athletics Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**7. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2024	189,017
As at 31 March 2025	<u>189,017</u>
<b>Depreciation</b>	
As at 1 April 2024	66,291
Provided during the period	6,751
As at 31 March 2025	<u>73,042</u>
<b>Net Book Value</b>	
As at 31 March 2025	<u>115,975</u>
As at 1 April 2024	<u>122,726</u>

**8. Stocks**

	<b>2025 £</b>	<b>2024 £</b>
Stock	<u>5,290</u>	<u>7,407</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	<u>2,522</u>	<u>1,553</u>

**10. Movement in Funds**

	<b>As at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>As at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	136,430	61,921	(48,503)	149,848
<b>Restricted funds</b>				
Restricted	71,671	-	(3,975)	67,696
<b>Total funds</b>	<u>208,101</u>	<u>61,921</u>	<u>(52,478)</u>	<u>217,544</u>

	<b>As at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>As at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	130,157	50,154	(43,881)	136,430

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**Taunton Athletics Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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<b>Restricted funds</b>				
Restricted	75,646	-	(3,975)	71,671
<b>Total funds</b>	<u>205,803</u>	<u>50,154</u>	<u>(47,856)</u>	<u>208,101</u>

**11. Transactions with Trustees**

No trustee expenses have been incurred.

**12. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

**Taunton Athletics Club**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	-	150
	-	150
<b>Charitable Activities:</b>		
<b>Charitable activities</b>		
Senior Subscriptions	34,547	30,846
Junior Subscriptions	15,286	15,148
Joining fees	1,976	1,075
Monument race income	4,157	-
Mansfield	1,659	1,265
	<u>57,625</u>	<u>48,334</u>
<b>Other trading activities</b>		
Kit sales	1,598	527
Track hire income	2,698	1,143
	<u>4,296</u>	<u>1,670</u>
	<u>61,921</u>	<u>50,154</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Kit costs	(2,006)	(529)
	(2,006)	(529)
<b>Charitable Activities:</b>		
<b>Charitable activities</b>		
Coaching Costs	(3,535)	(2,000)
Rent	(18,298)	(18,298)
Rates	(55)	(450)
Repairs and maintenance	(4,061)	(1,340)
Hire and leasing of plant, equipment and vehicles	(818)	(2,850)
Computer software, consumables and maintenance	(1,150)	(569)
Repairs, renewals and maintenance	(2,440)	(8,178)
Insurance	(1,419)	(564)
Independent examiner's fees	(110)	(150)
Accountancy fees	(450)	(403)
Bank charges	(3,005)	(2,572)
Entry/affiliation fees/licences	(3,990)	(1,511)
Mansfield costs	(1,851)	(1,691)
Monument race costs	(2,539)	-
Depreciation	(6,751)	(6,751)
	<u>(50,472)</u>	<u>(47,327)</u>
	<u>(52,478)</u>	<u>(47,856)</u>
<b>NET INCOME</b>	<u>9,443</u>	<u>2,298</u>



**TAUNTON ATHLETICS CLUB**

England & Wales - Charity number 1155057

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# Accounts

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**Charity number 1155057**

**Taunton Athletics Club  
Trustees' Report and Unaudited Financial Statements  
For the Year Ended 31 March 2024**

## **Taunton Athletics Club Contents**

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## **Taunton Athletics Club Legal and Administrative Information**

### **Legal information**

The charity is known by the name Taunton Athletics Club and is a registered charity, number 1155057. It was founded in the 1880s and was registered as a charity with the Charity Commission on 17 December 2013. It is governed by its constitution adopted 23 October 2013 and updated in December 2013.

### **Trustees**

New trustees are elected and appointed by existing trustees at a general meeting. Trustees shall retire with effect from the conclusion of the annual general meeting after their appointment but shall be eligible for re-election at that meeting. The number of trustees should not be less than three but is not subject to any maximum.

The trustees of the charity who served during the year up to the date of this report were as follows:

M Rodgers	Chairman – resigned 5 January 2024
R Llewellyn-Eaton	President
B Hawkins	Treasurer
S Walton	Trustee
J Kidd	Trustee – elected 5 January 2024
S Ladd	Chairman – elected 5 January 2024

### **Principal address**

6 Lodge Close  
Taunton  
Somerset  
TA1 5JT

### **Independent examiner**

Pip Millard FCCA  
Peregrine Accounting Ltd  
Dennett House  
11 Middle Street  
Taunton  
TA1 1SH

## **Taunton Athletics Club**

### **Annual Report of the Trustees for the Year Ended 31 March 2024**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

#### **Objects and activities**

The object of Taunton Athletics Club is to promote healthy activity for the benefit of the inhabitants of Taunton and the surrounding district by the provision of facilities for athletics. In support of these aims:

- 1 The club is committed to treat everyone equally within the context of its activity. This shall be, for example, regardless of sex, ethnic origin, religion, disability or political persuasion, or any grounds.
- 2 The club shall implement the English Athletics equal opportunities policy.
- 3 The club will offer coaching and competitive opportunity in track and field, cross country, road running and sports hall (junior) athletics.
- 4 The club shall promote athletics within the local community along with providing the wider community with support and coaching.
- 5 The club shall ensure a duty of care to all members of the club.

In planning the activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

#### **Achievements and performance**

We now see a significant number of our athletes competing in County level competitions. In addition, the numbers both individually and as a team competing at National level are now regularly increasing. We continue to benefit from a very strong coaching structure with at least six of our coaches having competed or coached at International level.

#### **Financial review**

Income from membership and training increased slightly from 2023 with £47,069 received in the year (2023: £45,893). Overall, a surplus of £6,273 was achieved for the year (2023: £15,867) in the unrestricted funds. The decrease is largely due to a significant expenditure on repairing the hammer cage and adding a steeplechase pit cover.

Donations were received during the year from Taunton School.

#### **Reserves policy**

The trustees' policy is for a minimum of £10,000 of free reserves to be held at all times, as this is considered enough to cover three months' operating expenditure.

The free reserves of the charity at 31 March 2024 are made up of unrestricted funds of £136,430 (2023: £130,157) less fixed assets of £51,055 (2023: £53,831), giving free reserves of £85,375 (2023: £76,326). While this higher than the required minimum, a number of large projects are planned that require the use of the reserves, including the complete relaying of the track in the coming years.

**Taunton Athletics Club**  
**Annual Report of the Trustees for the Year Ended 31 March 2024 continued**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 24 January 2025 and is signed on their behalf by:

.....

**S Ladd**

**Taunton Athletics Club**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**of Taunton Athletics Club**

I report to the trustees on my examination of the financial statements of Taunton Athletics Club for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pip Millard FCCA  
Peregrine Accounting Ltd  
Dennett House  
11 Middle Street  
Taunton  
TA1 1SH

**Taunton Athletics Club**  
**Statement of Financial Activities for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income from:</b>							
Donations and legacies		150	-	150	1,750	500	2,250
Charitable activities	2	48,334	-	48,334	51,957	-	51,957
Other trading activities		1,670	-	1,670	1,863	-	1,863
<b>Total income</b>		<b>50,154</b>	<b>-</b>	<b>50,154</b>	<b>55,570</b>	<b>500</b>	<b>56,070</b>
<b>Expenditure on:</b>							
Raising funds		530	-	530	2,500	-	2,500
Charitable activities	3	43,351	3,975	47,326	37,204	4,475	41,679
<b>Total expenditure</b>		<b>43,881</b>	<b>3,975</b>	<b>47,856</b>	<b>39,704</b>	<b>4,475</b>	<b>44,179</b>
<b>Net income/(expenditure)/ Net movements in funds</b>		<b>6,273</b>	<b>(3,975)</b>	<b>2,298</b>	<b>15,866</b>	<b>(3,975)</b>	<b>11,891</b>
<b>Total funds brought forward</b>	9	<b>130,157</b>	<b>75,646</b>	<b>205,803</b>	<b>114,291</b>	<b>79,621</b>	<b>193,912</b>
<b>Total funds carried forward</b>	9	<b>136,430</b>	<b>71,671</b>	<b>208,101</b>	<b>130,157</b>	<b>75,646</b>	<b>205,803</b>

The notes on the following pages form part of these financial statements.

**Taunton Athletics Club**  
**Balance Sheet as at 31 March 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible fixed assets	4	122,726		129,477	
<b>Current assets</b>					
Stock	5	7,407		5,290	
Cash at bank and in hand		<u>79,521</u>		<u>72,405</u>	
		86,928		77,695	
<b>Creditors: Amounts falling due within one year</b>	6	<u>(1,553)</u>		<u>(1,369)</u>	
<b>Net current assets</b>			85,375		76,326
<b>Creditors: Amounts falling due after more than one year</b>			-		-
<b>Net assets</b>			<u>208,101</u>		<u>205,803</u>
<b>The funds of the charity</b>					
Unrestricted funds	7	136,430		130,157	
Restricted funds	7	<u>71,671</u>		<u>75,645</u>	
Total charity funds	7	<u>208,101</u>		<u>205,803</u>	

These financial statements were approved by the Board of Trustees on 24 January 2025 and signed on its behalf by:

S Ladd  
Chairman

The notes on the following pages form part of these financial statements.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Taunton Athletics Club meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Critical accounting judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date.

Deferred income comprises membership fees and competition licences paid in advance of the new membership year.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended on which it is incurred.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**f) Fixed assets**

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Clubhouse	straight line over 28 years
-----------	-----------------------------

**g) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are subject to external restriction on the way they may be spent. Further details of each fund are disclosed in note 9.

**h) Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stock.

**i) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

**j) Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their amortised cost.

**k) Operating Leases**

Operating leases are charged to statement of financial activities on a straight line basis over the period of the lease.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**2. Income from charitable activities**

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Membership	30,846	-	30,846	29,301
Junior membership	15,148	-	15,148	16,067
Non-DD training & Joining fees	1,075	-	1,075	525
Hemyock 10k	-	-	-	4,077
Mansfield/Parliament Hill	1,265	-	1,265	1,987
	<b>48,334</b>	<b>-</b>	<b>48,334</b>	<b>51,957</b>

All income from charitable activities in both 2024 & 2023 was unrestricted.

**3. Expenditure on charitable activities**

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Equipment	2,850	-	2,850	4,195
Hall/track hire	18,298	-	18,298	15,895
Coaches' training & costs	800	-	800	-
Track coaching	1,200	-	1,200	1,200
Entry/affiliation fees/licences	1,511	-	1,511	1,999
Sponsorship	-	-	-	-
Website	569	-	569	1,263
Insurances	564	-	564	486
Hemyock 10k	-	-	-	1,228
Mansfield/Parliament Hill	1,691	-	1,691	2,475
Travel expenses	-	-	-	578
Bank charges	2,572	-	2,572	2,120
Independent examiner's fee	150	-	150	150
Accountancy	403	-	403	403
Track maintenance	8,178	-	8,178	-
Physio	-	-	-	90
Clubhouse running costs	1,789	-	1,789	2,846
Depreciation of clubhouse	2,776	3,975	6,751	6,751
	<b>43,351</b>	<b>3,975</b>	<b>47,326</b>	<b>41,679</b>

Expenditure on charitable activities in 2024 and 2023 was unrestricted, except for £3,975 clubhouse depreciation (2023: £3,975).

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**4. Tangible fixed assets**

	<b>Total</b>	<b>Clubhouse</b>	<b>Unrestricted</b>	<b>Restricted</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2023	189,017	189,017	77,740	111,277
As at 31 March 2024	<u>189,017</u>	<u>189,017</u>	<u>77,740</u>	<u>111,277</u>
<b>Depreciation</b>				
As at 1 April 2023	59,540	59,540	23,909	35,631
Charge for the year	6,751	6,751	2,776	3,975
As at 31 March 2024	<u>66,291</u>	<u>66,291</u>	<u>26,685</u>	<u>39,606</u>
<b>Net book value</b>				
As at 31 March 2024	<u>122,726</u>	<u>122,726</u>	<u>51,055</u>	<u>71,671</u>
As at 31 March 2023	<u>129,477</u>	<u>129,477</u>	<u>53,831</u>	<u>75,646</u>

**5. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks of clothing	<u>7,407</u>	<u>5,290</u>

**6. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income	-	164
Accruals	1,553	1,205
	<u>1,553</u>	<u>1,369</u>

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**7. Analysis of fund movements**

	Unrestricted Funds £	Restricted Clubhouse Fund £	Total £
Balance at 1 April 2022	114,291	79,621	193,912
Income	55,570	-	55,570
Expenditure	<u>(39,704)</u>	<u>(3,975)</u>	<u>(43,679)</u>
<b>Balance at 31 March 2023</b>	<u>130,157</u>	<u>75,646</u>	<u>205,803</u>
<b>At the 31 March 2023 - Represented by:</b>			
Fixed assets	53,831	75,646	129,477
Net current assets	<u>76,326</u>	<u>-</u>	<u>76,326</u>
	<u>130,157</u>	<u>75,646</u>	<u>205,803</u>
Balance at 1 April 2023	130,157	75,646	205,803
Income	50,154	-	50,154
Expenditure	<u>(43,881)</u>	<u>(3,975)</u>	<u>(47,856)</u>
<b>Balance at 31 March 2024</b>	<u>136,430</u>	<u>71,671</u>	<u>208,101</u>
<b>At the 31 March 2024 - Represented by:</b>			
Fixed assets	51,055	71,671	122,726
Net current assets	<u>85,375</u>	<u>-</u>	<u>85,375</u>
	<u>136,430</u>	<u>71,671</u>	<u>208,101</u>

**8. Trustees' remuneration and related party transactions**

No remuneration or expenses were paid to any trustee in the year (2023: Nil). There were no related party transactions (2023: Nil).

**9. Key management personnel**

The charity considers its key management personnel to be the trustees. No remuneration was paid to key management personnel in the year (2023: Nil).

**10. Independent examiner's fees**

	2024 £	2023 £
Independent examination	<u>-</u>	<u>150</u>

**TAUNTON ATHLETICS CLUB**

England & Wales - Charity number 1155057

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# Accounts

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**Charity number 1155057**

**Taunton Athletics Club  
Trustees' Report and Unaudited Financial Statements  
For the Year Ended 31 March 2023**

## **Taunton Athletics Club Contents**

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## **Taunton Athletics Club Legal and Administrative Information**

### **Legal information**

The charity is known by the name Taunton Athletics Club and is a registered charity, number 1155057. It was founded in the 1880s and was registered as a charity with the Charity Commission on 17 December 2013. It is governed by its constitution adopted 23 October 2013 and updated in December 2013.

### **Trustees**

New trustees are elected and appointed by existing trustees at a general meeting. Trustees shall retire with effect from the conclusion of the annual general meeting after their appointment but shall be eligible for re-election at that meeting. The number of trustees should not be less than three but is not subject to any maximum.

The trustees of the charity who served during the year up to the date of this report were as follows:

M Rodgers	Chairman
R Llewellyn-Eaton	President
Ben Hawkins	Treasurer
S Walton	Trustee

### **Principal address**

6 Lodge Close  
Taunton  
Somerset  
TA1 5JT

### **Independent examiner**

Pip Millard FCCA  
Peregrine Accounting Ltd  
Dennett House  
11 Middle Street  
Taunton  
TA1 1SH

## **Taunton Athletics Club**

### **Annual Report of the Trustees for the Year Ended 31 March 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

#### **Objects and activities**

The object of Taunton Athletics Club is to promote healthy activity for the benefit of the inhabitants of Taunton and the surrounding district by the provision of facilities for athletics. In support of these aims:

- 1 The club is committed to treat everyone equally within the context of its activity. This shall be, for example, regardless of sex, ethnic origin, religion, disability or political persuasion, or any grounds.
- 2 The club shall implement the English Athletics equal opportunities policy.
- 3 The club will offer coaching and competitive opportunity in track and field, cross country, road running and sports hall (junior) athletics.
- 4 The club shall promote athletics within the local community along with providing the wider community with support and coaching.
- 5 The club shall ensure a duty of care to all members of the club.

In planning the activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

#### **Achievements and performance**

We now see a significant number of our athletes competing in County level competitions. In addition, the numbers both individually and as a team competing at National level are now regularly increasing. We continue to benefit from a very strong coaching structure with at least six of our coaches having competed or coached at International level.

#### **Financial review**

Income from membership and training decreased from 2022 with £45,893 received in the year (2022: £51,108), despite an increase in the membership rate and this reflects the wider struggles to attract new members in athletics, with a large proportion of the decrease being in joining fees. Overall, a surplus of £15,867 was achieved for the year (2022: £12,902) in the unrestricted funds.

Donations were received during the year from SASP, Taunton School, and Taunton Carnival Club.

#### **Reserves policy**

The trustees' policy is for a minimum of £10,000 of free reserves to be held at all times, as this is considered enough to cover three months' operating expenditure.

The free reserves of the charity at 31 March 2023 are made up of unrestricted funds of £130,157 (2022: £114,291) less fixed assets of £53,832 (2022: £56,607), giving free reserves of £76,325 (2022: £57,684). While this higher than the required minimum, a number of large projects are planned that require the use of the reserves, including the complete relaying of the track in the coming years.

**Taunton Athletics Club**  
**Annual Report of the Trustees for the Year Ended 31 March 2023 continued**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 5<sup>th</sup> JANUARY 2024 and is signed on their behalf by:

..... 

M Rodgers

**Chairman**

**Taunton Athletics Club**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**of Taunton Athletics Club**

I report to the trustees on my examination of the financial statements of Taunton Athletics Club for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

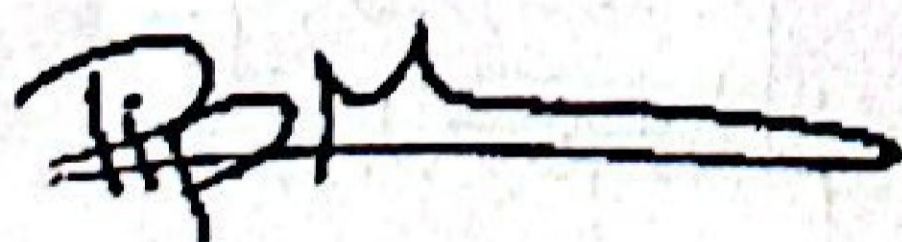
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pip Millard FCCA  
Peregrine Accounting Ltd  
Dennett House  
11 Middle Street  
Taunton  
TA1 1SH



14/12/2023

**Taunton Athletics Club**  
**Statement of Financial Activities for the Year Ended 31 March 2023**

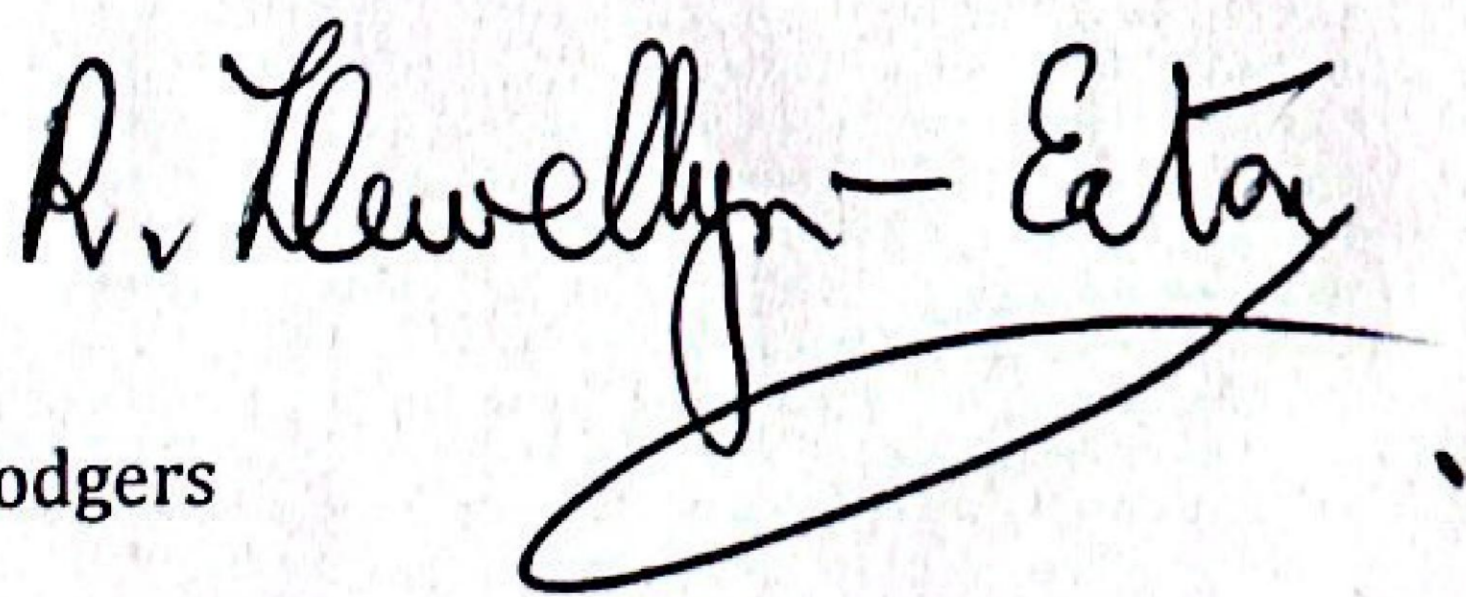
	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income from:</b>							
Donations and legacies		1,750	500	2,250	3,474	-	3,474
Charitable activities	2	51,957	-	51,957	52,358	-	52,358
Other trading activities		1,863	-	1,863	1,756	-	1,756
<b>Total income</b>		<b>55,570</b>	<b>500</b>	<b>56,070</b>	<b>57,588</b>	<b>-</b>	<b>57,588</b>
<b>Expenditure on:</b>							
Raising funds		2,500	-	2,500	1,805	-	1,805
Charitable activities	3	37,204	4,475	41,679	42,881	3,975	46,856
<b>Total expenditure</b>		<b>39,704</b>	<b>4,475</b>	<b>44,179</b>	<b>44,686</b>	<b>3,975</b>	<b>48,661</b>
<b>Net income/(expenditure)/ Net movements in funds</b>		<b>15,866</b>	<b>(3,975)</b>	<b>11,891</b>	<b>12,902</b>	<b>(3,975)</b>	<b>8,927</b>
<b>Total funds brought forward</b>	9	<b>114,291</b>	<b>79,621</b>	<b>193,912</b>	<b>101,389</b>	<b>83,596</b>	<b>184,985</b>
<b>Total funds carried forward</b>	9	<b>130,157</b>	<b>75,646</b>	<b>205,803</b>	<b>114,291</b>	<b>79,621</b>	<b>193,912</b>

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club  
Balance Sheet as at 31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible fixed assets	4		129,477		136,228
<b>Current assets</b>					
Stock	5	5,290		5,483	
Cash at bank and In hand		<u>72,405</u>		<u>57,785</u>	
		77,695		63,268	
<b>Creditors: Amounts falling due within one year</b>	6	<u>(1,369)</u>		<u>(5,584)</u>	
<b>Net current assets</b>			76,326		57,684
<b>Creditors: Amounts falling due after more than one year</b>			-		-
<b>Net assets</b>			<u>205,803</u>		<u>193,912</u>
<b>The funds of the charity</b>					
Unrestricted funds	7		130,157		114,291
Restricted funds	7		<u>75,645</u>		<u>79,621</u>
<b>Total charity funds</b>	7		<u>205,803</u>		<u>193,912</u>

These financial statements were approved by the Board of Trustees on 5<sup>th</sup> January 2023 and signed on its behalf by:



M Rodgers  
Chairman

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2023**

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Taunton Athletics Club meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Critical accounting judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date.

Deferred income comprises membership fees and competition licences paid in advance of the new membership year.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended on which it is incurred.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2023**

**f) Fixed assets**

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Clubhouse	straight line over 28 years
-----------	-----------------------------

**g) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are subject to external restriction on the way they may be spent. Further details of each fund are disclosed in note 9.

**h) Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stock.

**i) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

**j) Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their amortised cost.

**k) Operating Leases**

Operating leases are charged to statement of financial activities on a straight line basis over the period of the lease.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2023**

**2. Income from charitable activities**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Membership	29,301	-	29,301	30,011
Junior membership	16,067	-	16,067	17,972
Non-DD training & joining fees	525	-	525	3,125
Star Track	-	-	-	-
Hemyock 10k	4,077	-	4,077	-
Mansfield/Parliament Hill	1,987	-	1,987	1,250
	<b>51,957</b>	<b>-</b>	<b>51,957</b>	<b>52,358</b>

All income from charitable activities in both 2023 & 2022 was unrestricted.

**3. Expenditure on charitable activities**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Equipment	4,195	-	4,195	2,509
Hall/track hire	15,895	-	15,895	16,718
Coaches' training	-	-	-	240
Track coaching	1,200	-	1,200	9,783
Entry/affiliation fees/licences	1,999	-	1,999	1,324
Sponsorship	-	-	-	333
Website	1,263	-	1,263	887
Insurances	486	-	486	341
Hemyock 10k	1,228	-	1,228	-
Mansfield/Parliament Hill	2,475	-	2,475	1,999
Travel expenses	578	-	578	423
Bank charges	2,120	-	2,120	2,605
Independent examiner's fee	150	-	150	150
Accountancy	403	-	403	240
General admin	-	-	-	1,800
Physio	90	-	90	-
Clubhouse running costs	2,346	500	2,846	753
Depreciation of clubhouse	2,776	3,975	6,751	6,751
	<b>37,204</b>	<b>4,475</b>	<b>41,679</b>	<b>46,856</b>

Expenditure on charitable activities in 2023 and 2022 was unrestricted, except for £3,975 clubhouse depreciation (2022: £3,975).

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2023**

**4. Tangible fixed assets**

	<b>Total</b>	<b>Clubhouse</b>	<b>Unrestricted</b>	<b>Restricted</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2022	<u>189,017</u>	<u>189,017</u>	<u>77,740</u>	<u>111,277</u>
As at 31 March 2023	<u>189,017</u>	<u>189,017</u>	<u>77,740</u>	<u>111,277</u>
<b>Depreciation</b>				
As at 1 April 2022	52,789	52,789	21,133	31,656
Charge for the year	6,751	6,751	2,776	3,975
As at 31 March 2023	<u>59,540</u>	<u>59,540</u>	<u>23,909</u>	<u>35,631</u>
<b>Net book value</b>				
As at 31 March 2023	<u>129,478</u>	<u>129,478</u>	<u>53,831</u>	<u>75,646</u>
As at 31 March 2022	<u>136,228</u>	<u>136,228</u>	<u>56,607</u>	<u>79,621</u>

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks of clothing	<u>5,290</u>	<u>5,483</u>

**6. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	4,240
Deferred income	164	1,344
Accruals	1,205	-
	<u>1,369</u>	<u>5,584</u>

**TAUNTON ATHLETICS CLUB**

England & Wales - Charity number 1155057

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# Accounts

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**Charity number 1155057**

**Taunton Athletics Club  
Trustees' Report and Unaudited Financial Statements  
For the Year Ended 31 March 2022**

**Taunton Athletics Club  
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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-12

**Taunton Athletics Club**  
**Legal and Administrative Information**

**Legal information**

The charity is known by the name Taunton Athletics Club and is a registered charity, number 1155057. It was founded in the 1880s and was registered as a charity with the Charity Commission on 17 December 2013. It is governed by its constitution adopted 23 October 2013 and updated in December 2013.

**Trustees**

New trustees are elected and appointed by existing trustees at a general meeting. Trustees shall retire with effect from the conclusion of the annual general meeting after their appointment but shall be eligible for re-election at that meeting. The number of trustees should not be less than three but is not subject to any maximum.

The trustees of the charity who served during the year up to the date of this report were as follows:

M Rodgers	Chairman (appointed 15/12/2021)
M Rogers	Chairman (resigned 15/12/2021)
R Llewellyn-Eaton	President
B Hawkins	Treasurer
S Walton	Trustee
S Kington	Trustee (resigned 03/01/2022)

**Principal address**

6 Lodge Close  
Taunton  
Somerset  
TA1 5JT

**Independent examiner**

Pip Millard FCCA  
Peregrine Accounting Ltd  
Front Room, 2/F,  
49A Bridge St  
Taunton  
Somerset  
TA1 2TP

**Taunton Athletics Club**  
**Annual Report of the Trustees for the Year Ended 31 March 2022**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

**Objects and activities**

The object of Taunton Athletics Club is to promote healthy activity for the benefit of the inhabitants of Taunton and the surrounding district by the provision of facilities for athletics. In support of these aims:

- 1 The club is committed to treat everyone equally within the context of its activity. This shall be, for example, regardless of sex, ethnic origin, religion, disability or political persuasion, or any grounds.
- 2 The club shall implement the English Athletics equal opportunities policy.
- 3 The club will offer coaching and competitive opportunity in track and field, cross country, road running and sports hall (junior) athletics.
- 4 The club shall promote athletics within the local community along with providing the wider community with support and coaching.
- 5 The club shall ensure a duty of care to all members of the club.

In planning the activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Achievements and performance**

TAC has started to undergo a transformation. The Chair and Membership Secretaries all left the club in December 2021. As such, and with the appointment of the new Chair, a new TAC Committee structure was formed with many new faces added to the team as well as some existing members taking on new roles. This has reinvigorated the club with new ideas on how to move the club forward in 2022 and beyond.

With these changes is the introduction of a head coach, who has brought his expertise in this area and started to realign the coaching structure and develop athlete pathways across all age groups. This is complimented by the continued excellent coaching resource in the club that continues to excel at all levels and all disciplines.

This coaching has led to multiple achievements both indoors and outdoors from the club athletes on both a national and international level at junior, senior, masters and para-Olympian level with further events and opportunities planned in Summer 2022.

Although the financial position of the club has returned to pre-Covid levels, there is a continuing need to replace and refurbish the facilities and the equipment.

One key area of focus needed is the introduction of more volunteers that are needed across the club to support all activities with perhaps an opportunity to work with other local bodies and organisations such as SASP to complement our skills gap.

Finally, it is hoped that there will be an opportunity next year to re-start existing events such as the Wellington Monument race as well as new events for younger athletes with Quad Kids as a starting point to competing for the club in the regional southwest athletics league and beyond.

**Financial review**

Income from membership and training increased from 2021 with £51,108 received in the year (2021: £32,203), returning to pre-Covid levels. Membership fees were maintained at the same rate as the previous

year, while the impacts of Covid-19 were still being assessed. Overall, a surplus of £12,902 was achieved for the year (2021: £5,146) in the unrestricted funds.

Donations were received during the year from SASP, Taunton School, Taunton Carnival Club and a crowd funding project.

### **Reserves policy**

The trustees' policy is for a minimum of £10,000 of free reserves to be held at all times, as this is considered enough to cover three months' operating expenditure.

The free reserves of the charity at 31 March 2022 are made up of unrestricted funds of £114,291 (2021: £101,389 less fixed assets of £56,607 (2021: £59,383), giving free reserves of £57,684 (2021: £42,006). While this is higher than the required minimum, a number of large projects are planned that require the use of the reserves, including the complete relaying of the track in the coming years.

**Taunton Athletics Club**  
**Annual Report of the Trustees for the Year Ended 31 March 2022 continued**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards Including Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

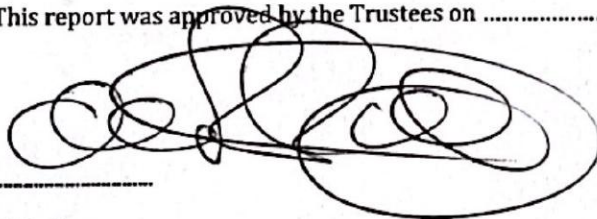
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on ..... 2022 and is signed on their behalf by:



M Rodgers

Chairman

**Taunton Athletics Club**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**of Taunton Athletics Club**

I report to the trustees on my examination of the financial statements of Taunton Athletics Club for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

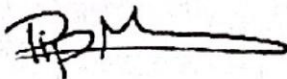
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pip Millard FCCA  
Peregrine Accounting Ltd  
Front Room, 2/F,  
49A Bridge St  
Taunton  
Somerset  
TA1 2TP



20/12/2022

**Taunton Athletics Club**  
**Statement of Financial Activities for the Year Ended 31 March 2022**

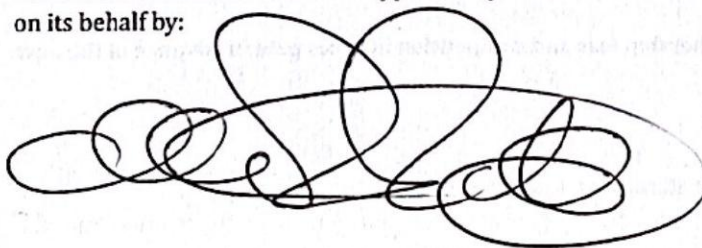
	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income from:</b>							
Donations and legacies		3,474	-	3,474	1,334	-	1,334
Charitable activities	2	52,358	-	52,358	31,960	-	31,960
Other trading activities		1,756	-	1,756	3	-	3
<b>Total income</b>		<b>57,588</b>	<b>-</b>	<b>57,588</b>	<b>33,297</b>	<b>-</b>	<b>33,297</b>
<b>Expenditure on:</b>							
Raising funds		1,805	-	1,805	949	-	949
Charitable activities	3	42,881	3,975	46,856	27,202	3,975	31,177
<b>Total expenditure</b>		<b>44,686</b>	<b>3,975</b>	<b>48,661</b>	<b>28,151</b>	<b>3,975</b>	<b>32,126</b>
<b>Net income/(expenditure)/ Net movements in funds</b>		<b>12,902</b>	<b>(3,975)</b>	<b>8,927</b>	<b>5,146</b>	<b>(3,975)</b>	<b>1,171</b>
<b>Total funds brought forward</b>	9	<b>101,389</b>	<b>83,596</b>	<b>184,985</b>	<b>96,243</b>	<b>87,571</b>	<b>183,814</b>
<b>Total funds carried forward</b>	9	<b>114,291</b>	<b>79,621</b>	<b>193,912</b>	<b>101,389</b>	<b>83,596</b>	<b>184,985</b>

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club**  
**Balance Sheet as at 31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible fixed assets	4	136,228		142,979	
<b>Current assets</b>					
Stock	5	5,483		5,290	
Debtors	6	-		1,525	
Cash at bank and in hand		<u>57,785</u>		<u>40,802</u>	
		63,268		47,617	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(5,584)</u>		<u>(5,611)</u>	
<b>Net current assets</b>		57,684		42,006	
<b>Creditors: Amounts falling due after more than one year</b>		-		-	
<b>Net assets</b>		<u>193,912</u>		<u>184,985</u>	
<b>The funds of the charity</b>					
Unrestricted funds	8	114,291		101,389	
Restricted funds	8	<u>79,621</u>		<u>83,596</u>	
<b>Total charity funds</b>	8	<u>193,912</u>		<u>184,985</u>	

These financial statements were approved by the Board of Trustees on ..... 2022 and signed on its behalf by:



M Rodgers  
Chairman

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Taunton Athletics Club meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Critical accounting judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date.

Deferred income comprises membership fees and competition licences paid in advance of the new membership year.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended on which it is incurred.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**f) Fixed assets**

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Clubhouse	straight line over 28 years
-----------	-----------------------------

**g) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are subject to external restriction on the way they may be spent. Further details of each fund are disclosed in note 9.

**h) Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stock.

**i) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

**j) Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their amortised cost.

**k) Operating Leases**

Operating leases are charged to statement of financial activities on a straight line basis over the period of the lease.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**2. Income from charitable activities**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Membership	30,011	-	30,011	19,003
Junior membership	17,972	-	17,972	12,625
Non-DD training & joining fees	3,125	-	3,125	575
Star Track	-	-	-	(251)
Hemyock 10k	-	-	-	9
Mansfield/Parliament Hill	1,250	-	1,250	-
	<b>52,358</b>	<b>-</b>	<b>52,358</b>	<b>31,961</b>

Income from charitable activities in 2022 was unrestricted.

**3. Expenditure on charitable activities**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Equipment	2,509	-	2,509	1,376
Hall/track hire	16,718	-	16,718	8,555
Coaches' training	240	-	240	-
Track coaching	9,783	-	9,783	9,007
Entry/affiliation fees/licences	1,324	-	1,324	666
Sponsorship	333	-	333	-
Website	887	-	887	256
Insurances	341	-	341	339
Hemyock 10k	-	-	-	-
Mansfield/Parliament Hill	1,999	-	1,999	-
Travel expenses	423	-	423	153
Bank charges	2,605	-	2,605	1,351
Independent examiner's fee	150	-	150	150
Accountancy	240	-	240	215
General admin	1,800	-	1,800	1,500
Physio	-	-	-	-
Clubhouse running costs	753	-	753	858
Depreciation of clubhouse	2,776	3,975	6,751	6,751
	<b>42,881</b>	<b>3,975</b>	<b>46,856</b>	<b>31,177</b>

Expenditure on charitable activities in 2022 was unrestricted, except for £3,975 clubhouse depreciation.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**4. Tangible fixed assets**

	<b>Clubhouse</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2021	189,017	189,017
Additions	-	-
As at 31 March 2022	<u>189,017</u>	<u>189,017</u>
<b>Depreciation</b>		
As at 1 April 2021	46,038	46,038
Charge for the year	6,751	6,751
As at 31 March 2022	<u>52,789</u>	<u>52,789</u>
<b>Net book value</b>		
As at 31 March 2022	<u>136,228</u>	<u>136,228</u>
As at 31 March 2021	<u>142,979</u>	<u>142,979</u>

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks of clothing	<u>5,483</u>	<u>5,290</u>

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	-	191
Covid-19 grant debtor	-	1,334
	<u>-</u>	<u>1,525</u>

**7. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,240	4,336
Deferred income	1,344	525
Accruals	-	750
	<u>5,584</u>	<u>5,611</u>

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**8. Analysis of fund movements**

	Unrestricted Funds £	Restricted Clubhouse Fund £	Total £
Balance at 1 April 2020	96,243	87,571	183,814
Income	33,297	-	33,297
Expenditure	(28,151)	(3,975)	(32,126)
<b>Balance at 31 March 2021</b>	<u>101,389</u>	<u>83,596</u>	<u>184,985</u>
Balance at 1 April 2021	101,389	83,596	184,985
Income	57,588	-	57,588
Expenditure	(44,686)	(3,975)	(48,661)
<b>Balance at 31 March 2022</b>	<u>114,291</u>	<u>79,621</u>	<u>193,912</u>
<b>Represented by:</b>			
Fixed assets	56,607	79,621	136,228
Net current assets	57,684	-	57,684
Creditors > 1 year	-	-	-
	<u>114,291</u>	<u>79,621</u>	<u>193,912</u>

**9. Operating Lease Commitments**

	2022 £	2021 £
Due < 1 Year	6,532	15,677
Due 2 – 5 Years	-	6,532
<b>Total</b>	<u>6,532</u>	<u>22,209</u>

**10. Trustees' remuneration and related party transactions**

No remuneration or expenses were paid to any trustee in the year (2021: Nil). There were no related party transactions (2021: Nil).

**11. Key management personnel**

The charity considers its key management personnel to be the trustees. No remuneration was paid to key management personnel in the year (2021: Nil).

**12. Independent examiner's fees**

	2022 £	2021 £
Independent examination	<u>150</u>	<u>150</u>

**TAUNTON ATHLETICS CLUB**

England & Wales - Charity number 1155057

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# Accounts

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**Charity number 1155057**

**Taunton Athletics Club  
Trustees' Report and Unaudited Financial Statements  
For the Year Ended 31 March 2021**

**Taunton Athletics Club  
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## **Taunton Athletics Club**

### **Legal and Administrative Information**

#### **Legal information**

The charity is known by the name Taunton Athletics Club and is a registered charity, number 1155057. It was founded in the 1980s and was registered as a charity with the Charity Commission on 17 December 2013. It is governed by its constitution adopted 23 October 2013 and updated in December 2013.

#### **Trustees**

New trustees are elected and appointed by existing trustees at a general meeting. Trustees shall retire with effect from the conclusion of the annual general meeting after their appointment but shall be eligible for re-election at that meeting. The number of trustees should not be less than three but is not subject to any maximum.

The trustees of the charity who served during the year up to the date of this report were as follows:

M Rogers	Chairman
R Llewellyn-Eaton	President
Ben Hawkins	Treasurer
S Walton	Trustee
S Kington	Trustee

After the year end, M Rogers stepped down as chairman and was replaced by M Rodgers.

#### **Principal address**

6 Lodge Close  
Taunton  
Somerset  
TA1 5JT

#### **Independent examiner**

Pip Millard FCCA  
Millard Bookkeeping & Accountancy Ltd  
35 Richmond Road  
Taunton  
Somerset  
TA1 1EN

#### **Bankers**

HSBC Bank Plc  
17 North Street  
Taunton  
Somerset  
TA1 1NA

# **Taunton Athletics Club**

## **Annual Report of the Trustees for the Year Ended 31 March 2021**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

### **Objects and activities**

The object of Taunton Athletics Club is to promote healthy activity for the benefit of the inhabitants of Taunton and the surrounding district by the provision of facilities for athletics. In support of these aims:

- 1 The club is committed to treat everyone equally within the context of its activity. This shall be, for example, regardless of sex, ethnic origin, religion, disability or political persuasion, or any grounds.
- 2 The club shall implement the English Athletics equal opportunities policy.
- 3 The club will offer coaching and competitive opportunity in track and field, cross country, road running and sports hall (junior) athletics.
- 4 The club shall promote athletics within the local community along with providing the wider community with support and coaching.
- 5 The club shall ensure a duty of care to all members of the club.

In planning the activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

### **Achievements and performance**

We now see a significant number of our athletes competing in County level competitions. In addition, the numbers both individually and as a team competing at National level are now regularly increasing. We continue to benefit from a very strong coaching structure with at least six of our coaches having competed or coached at International level. Due to Covid-19 there were limited opportunities to compete, however the summer saw the club able to put on two events at the track for the first time in years.

The usual club events of StarTrack and the Monument Race were unable to go ahead this year, resulting in a drop in the club's income.

### **Impact of Covid-19**

The year was challenging due to the impact of Covid-19 with three lockdowns resulting in club sessions being unable to be held for more than half of the year.

### **Financial review**

Income from membership and training decreased from 2020 with £32,203 received in the year (2020: £46,776). Membership fees were maintained at the same rate as the previous year and due to Covid-19, a free month plus a few months at a 50% rate were given to members, resulting in the overall decrease in membership income. Overall a surplus of £5,146 was achieved for the year (2020: £15,475) in the unrestricted funds.

Donations were received during the year from SASP, Taunton School and the Taunton Carnival Club.

### **Reserves policy**

The trustees' policy is for a minimum of £10,000 of free reserves to be held at all times, as this is considered enough to cover three months' operating expenditure.

The free reserves of the charity at 31 March 2021 are made up of unrestricted funds of £101,389 (2020: £96,243 less fixed assets of £59,383 (2020: £62,159, giving free reserves of £42,006 (2020: £34,084). While this higher than the required minimum, a number of large projects are planned that require the use of the reserves.

**Taunton Athletics Club**  
**Annual Report of the Trustees for the Year Ended 31 March 2021 continued**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

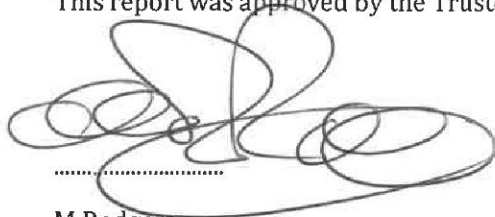
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on .....(15/12)..... 2021 and is signed on their behalf by:



.....  
M Rodgers

**Chairman**

**Taunton Athletics Club**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**of Taunton Athletics Club**

I report to the trustees on my examination of the financial statements of Taunton Athletics Club for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

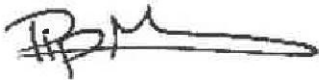
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pip Millard FCCA  
Millard Bookkeeping & Accountancy Ltd  
35 Richmond Road  
Taunton  
Somerset  
TA1 1EN



15 December 2021

**Taunton Athletics Club**  
**Statement of Financial Activities for the Year Ended 31 March 2021**

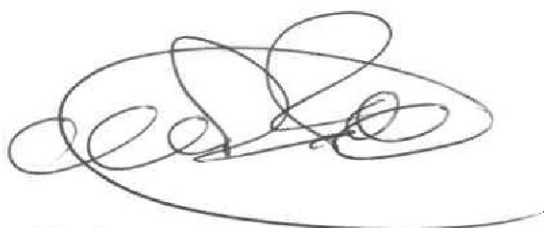
	Unrestricted funds	Restricted funds	Total 2021	Unrestricted funds	Restricted funds	Total 2020
Notes	£	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	1,334	-	1,334	11,350	-	11,350
Charitable activities	2    31,960	-	31,960	53,090	-	53,090
Other trading activities	3	-	3	164	-	164
<b>Total income</b>	<b>33,297</b>	<b>-</b>	<b>33,297</b>	<b>64,604</b>	<b>-</b>	<b>64,604</b>
<b>Expenditure on:</b>						
Raising funds	949	-	949	2,692	-	2,692
Charitable activities	3    27,202	3,975	31,177	46,437	3,975	50,412
<b>Total expenditure</b>	<b>28,151</b>	<b>3,975</b>	<b>32,126</b>	<b>49,129</b>	<b>3,975</b>	<b>53,104</b>
<b>Net income/(expenditure)/ Net movements in funds</b>	<b>5,146</b>	<b>(3,975)</b>	<b>1,171</b>	<b>15,475</b>	<b>(3,975)</b>	<b>11,500</b>
<b>Total funds brought forward</b>	9    96,243	87,571	183,814	80,768	91,546	172,314
<b>Total funds carried forward</b>	9    101,389	83,596	184,985	96,243	87,571	183,814

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club**  
**Balance Sheet as at 31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	4	142,979		149,730	
<b>Current assets</b>					
Stock	5	5,290		4,900	
Debtors	6	1,525		11,339	
Cash at bank and in hand		<u>40,802</u>		<u>27,180</u>	
		47,617		43,419	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(5,611)</u>		<u>(9,335)</u>	
<b>Net current assets</b>		42,006		34,084	
<b>Creditors: Amounts falling due after more than one year</b>	8	-		-	
<b>Net assets</b>		<u>184,985</u>		<u>183,814</u>	
<b>The funds of the charity</b>					
Unrestricted funds	9	101,389		96,243	
Restricted funds	9	<u>83,596</u>		<u>87,571</u>	
<b>Total charity funds</b>	9	<u>184,985</u>		<u>183,814</u>	

These financial statements were approved by the Board of Trustees on 15/12/ 2021 and signed on its behalf by:



M Rodgers

Chairman

The notes on pages 8 to 12 form part of these financial statements.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Taunton Athletics Club meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Critical accounting judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date.

Deferred income comprises membership fees and competition licences paid in advance of the new membership year.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended on which it is incurred.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**f) Fixed assets**

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Clubhouse	straight line over 28 years
-----------	-----------------------------

**g) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are subject to external restriction on the way they may be spent. Further details of each fund are disclosed in note 9.

**h) Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stock.

**i) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

**j) Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their amortised cost.

**k) Operating Leases**

Operating leases are charged to statement of financial activities on a straight line basis over the period of the lease.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**2. Income from charitable activities**

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Membership	19,003	-	19,003	25,604
Junior membership	12,625	-	12,625	18,005
Non-DD training & Joining fees	575	-	575	3,167
Star Track	(251)	-	(251)	1,716
Hemyock 10k	9	-	9	3,679
Taster session	-	-	-	135
Mansfield/Parliament Hill	-	-	-	784
	<b>31,961</b>	<b>-</b>	<b>31,961</b>	<b>53,090</b>

Income from charitable activities in 2020 was unrestricted.

**3. Expenditure on charitable activities**

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Equipment	1,376	-	1,376	1,000
Hall/track hire	8,555	-	8,555	15,684
Coaches' training	-	-	-	660
Track coaching	9,007	-	9,007	13,313
Entry/affiliation fees/licences	666	-	666	1,179
Star Track	-	-	-	1,020
Website	256	-	256	-
Insurances	339	-	339	287
Hemyock 10k	-	-	-	1,272
Mansfield/Parliament Hill	-	-	-	1,364
Travel expenses	153	-	153	370
Bank charges	1,351	-	1,351	2,118
Independent examiner's fee	150	-	150	150
Accountancy	215	-	215	298
Other	1,500	-	1,500	2,302
Physio	-	-	-	900
Clubhouse running costs	858	-	858	1,744
Depreciation of clubhouse	2,776	3,975	6,751	6,751
	<b>27,202</b>	<b>3,975</b>	<b>31,177</b>	<b>50,412</b>

Expenditure on charitable activities in 2020 was unrestricted, except for £3,975 clubhouse depreciation.

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**4. Tangible fixed assets**

	<b>Clubhouse</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2020	189,017	189,017
Additions	-	-
As at 31 March 2021	189,017	189,017
<b>Depreciation</b>		
As at 1 April 2020	39,287	39,287
Charge for the year	6,751	6,751
As at 31 March 2021	46,038	46,038
<b>Net book value</b>		
As at 31 March 2021	142,979	142,979
As at 31 March 2020	149,730	149,730

**5. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks of clothing	5,290	4,900

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	191	1,339
Covid-19 grant debtor	1,334	10,000
	1,525	11,339

**7. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,336	4,308
Deferred income	525	1,024
Accruals	750	600
SCCF loan	-	3,403
	5,611	9,335

**8. Creditors: Amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
SCCF loan	-	-

**Taunton Athletics Club**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**9. Analysis of fund movements**

	Unrestricted Funds £	Restricted Clubhouse Fund £	Total £
Balance at 1 April 2019	80,768	91,546	172,314
Income	64,604	-	64,604
Expenditure	(49,129)	(3,975)	(53,104)
<b>Balance at 31 March 2020</b>	<u>96,243</u>	<u>87,571</u>	<u>183,814</u>
Balance at 1 April 2020	96,243	87,571	183,814
Income	33,297	-	33,297
Expenditure	(28,151)	(3,975)	(32,126)
<b>Balance at 31 March 2021</b>	<u>101,389</u>	<u>83,596</u>	<u>184,985</u>
<b>Represented by:</b>			
Fixed assets	59,383	83,596	142,979
Net current assets	42,006	-	42,006
Creditors > 1 year	-	-	-
	<u>101,389</u>	<u>83,596</u>	<u>184,985</u>

**10. Operating Lease Commitments**

	2021 £	2020 £
Due < 1 Year	15,677	15,677
Due 2 – 5 Years	6,532	15,677
Total	<u>22,209</u>	<u>31,354</u>

**11. Trustees' remuneration and related party transactions**

No remuneration or expenses were paid to any trustee in the year (2020: Nil). There were no related party transactions (2020: Nil).

**12. Key management personnel**

The charity considers its key management personnel to be the trustees. No remuneration was paid to key management personnel in the year (2020: Nil).

**13. Independent examiner's fees**

	2021 £	2020 £
Independent examination	<u>150</u>	<u>150</u>

