

REGISTERED COMPANY NUMBER: 08611294 (England and Wales)
REGISTERED CHARITY NUMBER: 1155042

Report of the Trustees and
Financial Statements for the Year Ended
31 December 2020
for
Jerry Green Dog Rescue

Jerry Green Dog Rescue

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for the Year Ended 31 December 2020

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Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 December 2020, which are also prepared to meet the requirements for a Directors' Strategic Report and accounts for Companies Act purposes.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

Company Status

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to £10. The company is a registered charity and acts entirely as a non-profit making organisation.

Objectives and Activities

When Jerry Green established our organisation back in 1961, he wanted to revolutionise the quality of life for rescue dogs. He believed all dogs deserved a good life and a safe, loving home. But Jerry Green was not only interested in dogs locally. He wanted the good practices he established to influence other dog rescue centres and set up a charity that didn't just provide a centre but was an organisation that promoted more humane treatment of all dogs, opposed vivisection and would campaign and lead public education accordingly. So, as we build an organisation that is fit for the 21st century we acknowledge that society has moved on and we know more about dogs and other animals in terms of their sentience and welfare needs, so we have reiterated the values of Jerry Green and endeavour to place them in a modern setting.

Our primary aim

Jerry Green Dog Rescue exists to provide a safe place for homeless dogs and to seek new loving places for them to live. We pioneer and provide the highest standards of welfare for the dogs in our care. A Jerry Green Dog is always a Jerry Green Dog and we stand ready to provide support and care for all our dogs throughout their lives. We are a family that shares and enjoys the good times with our dogs and their adopters and we are there through sadder times when our dogs and our adopters need us most. We articulate and campaign for the humane treatment of dogs everywhere.

Our Intake criteria

Dogs will be accepted at the earliest opportunity. Where accommodation is not available dogs will be put on a waiting list or referred to relevant, alternative and appropriate organisations. Other measures such as fostering is employed to facilitate a dog coming into the charity's care. Stray dogs presented by members of the public to Jerry Green Dog Rescue will be taken; every effort will be made to reunite a dog with its owner. Immediate contact will be made with the relevant local authority, to ensure that the organisation discharge their legal obligation to the Clean Neighbourhood and Environments Act 2005. Stray dogs will be rehomed in accordance with current legislation and the charity's Rehoming Policy.

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

Our rehoming policy

Jerry Green Dog Rescue is a rehoming organisation; all dogs that are assessed as suitable, will be rehomed as expediently as is possible using the Meet&Match® Process. We take a flexible, adaptable and non-judgemental approach to rehoming, using the tools and training provided to ensure that each applicant is assessed consistently, and effectively, thereby ensuring that appropriate homes are found for the dogs in our care. We engage with all potential adopters in accordance with Jerry Green Dog Rescue Engagement Policy. Every potential opportunity to rehome a dog will be exploited and maximised. Rehoming Centres will actively collaborate during the rehoming process. Every Jerry Green Dog Rescue dog, once assessed as rehomeable, will be afforded every possibility to be promoted and advertised by the staff, in so doing, facilitating expedient rehoming. We will continue to offer on-going support and guidance after rehoming; Jerry Green Dog Rescue commits to positive long-term supporter relationships, working to the ethos "once a Jerry Green Dog, always a Jerry Green Dog". Jerry Green Dog Rescue will adopt their dogs to new homes, and will always guarantee to take back into our care any dog, that for whatever reason, is no longer able to be homed with the adopter.

Our philosophy

- Every dog that enters a Jerry Green Dog Rescue Centre will receive the highest standard of care and welfare.
- Our dogs will be found loving homes appropriate to their needs through high welfare Meet&Match® processes.
- No dog will be put to sleep except when it is the only humane option.
- We will retain the ownership of all our dogs and will recover them if their welfare is at risk.
- We will support all our adopters and fosterers so they can always be confident the best advice and assistance is always available to them.
- We will raise public awareness of the benefits and responsibilities of giving a loving home to a dog.
- We will not allow our dogs to be used in activities that put their welfare, or the welfare of other animals, at risk. (This includes, but not exclusively, racing, fighting, hunting, shooting, circuses or other forms of public entertainment that involves unnatural dog behaviour).
- We do not support cosmetic surgical procedures, including tail docking.
- No dog chooses to be born. Every puppy bred or farmed for profit means there is one home fewer for a dog awaiting adoption at our centres. Society has a duty to be responsible about the number of dogs bred and to limit numbers to those who can be properly homed and cared for. We will raise public awareness that thousands of dogs are in rescue centres whilst breeders continue to add to an already oversized dog population.
- We will raise public awareness of the welfare consequences of irresponsible breeding and puppy farms.
- We do not support the breeding of dogs with known genetic deformities.
- We will not participate in, or allow our dogs to participate in formal dog shows that involve breeds with known genetic deformities.
- We support the full implementation of the RSPCA roadmap to improve the genetics of pedigree breeding.
- We respect and continue to support Jerry Green's anti-vivisection beliefs especially relating to the use of dogs in experimentation.
- We will not engage with, or invest in, organisations or individuals who compromise the welfare of animals or engage in activities contrary to these core principles.

Jerry Green Dog Rescue

Report of the Trustees **for the Year Ended 31 December 2020**

How our activities deliver public benefit

The Trustees have a due regard to the Charity Commission guidance on public benefit.

- For the benefit of the public, to relieve the suffering of dogs in need of care and attention and in particular to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.
- To promote humane behaviour towards dogs by providing appropriate care, protection, treatment and security for dogs which are in need of care and attention by reason of sickness, maltreatment, poor circumstance or ill usage and to educate the public in matters pertaining to dog welfare in general and the prevention of cruelty and suffering among dogs.

GROUP STRATEGIC REPORT

Achievement and Performance

In 2020, we saw a decrease in dogs coming into our care and numbers rehomed. In total, we took in 348 dogs and rehomed 385. Whilst we continue to experience a significant number of dogs which are presenting with more behavioural and medical issues which increases the length of stay with us before being available for rehoming, we have maintained an average length of stay of 47.5 days, comparable with 2019 being 47.3. Activities this year have been compounded by the impact of the Pandemic and it is testament to our improved operational functions that we have been able to maintain the length of stay at this level despite the difficulties presented by restrictions and lockdowns

We use our innovative Meet&Match® process to rehome our dogs striving to get the correct match first time, this has proved vital to our 'virtual' re-homing activities throughout 2020. The success of this process is shown in the continued year on year reduction in our returns rate, now at 2.9% (2019: 4.8% 2018: 7.6%). We will continue to champion the Meet&Match® process within our sector with other rehoming charities showing an interest in the way we work.

We continue to work with our foster carers who take dogs which are struggling, such as those who are young, old or immunocompromised, so they do not have to spend time in kennels. We are immensely grateful to our foster carers who continue to do this valuable work for us.

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

GROUP STRATEGIC REPORT
FUNDRAISING & COMMUNICATIONS

Jerry Green Dog Rescue continues to rely largely on the donations from and support of our donors, volunteers and stakeholders. Throughout 2020 we have faced increased challenges, throughout an unprecedented year. Jerry Green Dog Rescue's income generating teams adapted to meet the needs of the charity and also benefitted from the governments furlough scheme. The fundraising team utilised our online platforms and sponsorship schemes to raise funds and engage with our online community, hosting online events and campaigns. Jerry Green Dog Rescue also benefitted from ongoing relationships with grant making trusts and corporate supporters.

The Fundraising department underwent an internal review and subsequent restructure, showing signs of increased revenue by the end of the year, reported on throughout this document. The income generation department now consists of: Fundraising, Supporter Care, Marketing, Retail and Volunteering, they continue to expend revenue channels for the charity and commit to developing sustainable income. The teams are led by the Head of Income Generation.

The Charity is registered with the Fundraising Regulator and has not used the services of a third party professional fundraiser in 2020. In accordance with the Code of Fundraising Practice provided by the Fundraising Regulator, the Charity ensures that everyone acting on its behalf does so "in aid" of our cause. The Charity is not aware of any complaints or failure by the Charity or anyone acting in our behalf to comply with fundraising standards or scheme for fundraising regulation in force over the past year. When the Charity undertakes public collections all volunteers and staff are fully appraised of the relevant fundraising regulations and behaviour required with members of the public

Principal risks and uncertainties.

The Senior Management Team have developed an organisational risk register which is regularly reviewed. Areas of concern are escalated to the Trustees. This register identifies the areas of risk to our business. The major risks identified relate to specific operational areas of the charity and its finances and are considered to be:

- Information Technology (IT)
 - We have an IT support contract and take two daily backups of data, one of which is held offsite.
- Fire/disaster
 - We have a disaster recovery plan to enable dogs to be moved to other centres to ensure business continuity.
- Loss of reputation/negative publicity
 - All staff and volunteers receive thorough inductions and are made aware of our Core Principles, operational protocols, data protection and compliance issues. Employee and volunteer handbooks are in place. Regular training and updates are provided to staff and volunteers. Comprehensive insurance is in place together with media and crisis management protocols.
- Reduced income
 - Short term and longer-term fundraising strategies and business plans are in place, which look to build a diverse range of revenue streams. Regular reviews of income and performance take place.

Jerry Green Dog Rescue
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for the Year Ended 31 December 2020

GROUP STRATEGIC REPORT
FINANCIAL REVIEW

At the close of 2020 the operational position demonstrated a deficit of £776,629 compared with an operational deficit of £972,596 in 2019. Including the returns on fixed asset investments the position was £90,985 surplus compared with a deficit of £373,428 in 2019.

The Jay Gee Trading Limited recorded a small profit of £3,057 which can be mainly attributed to profits from the shops and the take up of government grants available due to the pandemic.

Income

Total operational income for the year was £1,691,291 (2019: £1,395,604).

Fundraising income

In 2020 we were awarded £859,063 in legacy gifts compared to £557,670 in 2019. Total fundraising income received in 2020 was £1,324,061, an increase against the 2019 total of £856,288. This is a reflection of how quickly the fundraising team adapted to the inevitable restrictions, moved to online activity, thus minimizing losses where possible.

Gains on investments in the year were £867,614 compared with £599,168 in 2019. The sale of the Middlesex Portfolio alone was responsible for generating £1,062,000 income of which £846,000 has been recognised as a gain on sale of this investment.

Expenditure

Total expenditure for the year 2020 was £2,467,920 compared to £2,368,200 in 2019.

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

GROUP STRATEGIC REPORT

Investments

The total value of the equity and bond portfolio was £3,393,442. During the early part of 2020, £500,000 has been drawn down to supplement income and cover expenses over the year, generated by the restructure programme and resultant redundancies. As the cash-flow improved through the year no further draw down from the investment portfolio was required; moving forward we expect future draw downs to be for planned infrastructure requirements only. Over 2020, as was to be expected the investments performed less well than in 2019 due to the Pandemic generating a return of 2.9%.

Investment Properties

Our investment properties generated £71,378 in rental income, an expected reduction from 2019: £146,672 due to two investment properties which were sold in 2019.

Reserves Policy

The Trustees' policy is to invest the reserve fund so as to minimize risk but maintain accessibility to the funding. Surplus monies are deposited in a Managed Investment Fund. The Trustees regularly review these investments to maximize the return on investments held by the Charity whilst ensuring this is done within the portfolio risk framework and in the context of the current global economic climate. The Trustees also seek to ensure that the investment portfolio does not conflict with the Core Principles of the Charity.

The charity's work of rescuing and rehoming dogs and the need to continue to refurbish the older facilities at our centres requires ongoing financial commitment and investment. The Trustees regularly review the charity's requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that the ideal level of reserves as at 31 December 2020 would be 12 months running costs, £2,400,000, and this level is maintained due to investments cited above. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income, adequate working capital to cover core cost, and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Balance sheet remains strong with total funds of £12,554,867. Free reserves being unrestricted funds less fixed assets and investment properties amounted to £5,351,907. The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that the charity is a going concern. The Reserves Policy has been reviewed and approved by the Trustees.

Staffing

The total number of staff at the end of 2020 is 53 compared to 77 at December 2019, this is as a result of the restructure and closure of the North Yorkshire site. Note 11 to the financial statements shows the average employees throughout the year.

By centre, the number of full and part time staff at the end of December 2020 is:

North Lincolnshire	7
North Yorkshire	0
Nottinghamshire	10
East Yorkshire	10
South Lincolnshire	8
Fundraising	6
Retail	3
Central Office	9 (including Senior Management Team of CEO, Head of Income Generation, Central Office Manager and Finance Manager)

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

Staffing - continued

We have a total of 159 registered volunteers at the end of 2020 who provide assistance in all areas of the charity including administration, dog walking, fundraising, charity shops and helping out at events. We are immensely grateful for the time and commitment our volunteers give to the Charity, and we certainly could not achieve all that we do without them.

GROUP STRATEGIC REPORT

Future Plans

In 2021 we will be working to support the predicted influx of dogs into our care post COVID-19. We continue to ensure that we are fulfilling our primary objective to be at the forefront of dog welfare and provide the best quality of life for all rescue dogs in our care and to ensure they have a good life and a safe home. Throughout the year we have adapted and reviewed our procedures to ensure a safe working environment and this work will continue through 2021 to ensure we meet the government guidelines and minimise risk to all stakeholders.

Income generation continues to be a priority, and we are confident that the fundraising team we have invested in over the last year are now established, engaging with the community on line and preparing for wider engagement as we make the journey to safe external events. We will see our fundraising income increase, along with the income generated through our new charity shops as the enhanced strategy comes to fruition.

The sustainability of JGDR continues to be at the forefront of our minds and work continues to reduce overheads through the restructure of operations following the closure of North Yorkshire in October 2020. The exceptional results received from the auction of the Middlesex portfolio has provided vital funds, supporting the Charity through a very challenging year both in terms of the deficit and the effect of the Pandemic, providing a healthy cash-flow to support activities in 2021, negating the need to access investment funds. This alone is a significant change into the operation of the Charity and the current Management team have developed a budget for the current year with a commitment not to draw from this portfolio; the portfolio will be managed to maintain reserves and planned infrastructure growth actioned when funds, and matched funding from fundraising, can be achieved.

As we approach our 60th anniversary we are confident in our plans for the year and look forward to engaging with the wider community at forthcoming anniversary events.

Jerry Green Dog Rescue

Report of the Trustees **for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity is controlled by its governing document, memorandum and articles, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The current Trustee Board covers a wide range of skills including:

- Finance
- Accounting
- Business Management
- Dog Welfare
- HR
- Public Affairs
- Education
- Coaching

Where the Board recognises a skill shortage an open recruitment process is held. Applicants will then go through a selection process involving Trustees with support from the management team. All Trustees receive an induction into the Charity and governance and financial information in accordance with Charity Commission guidelines. The Trustees keep under review their own training needs with opportunities for them to participate in external events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08611294 (England and Wales)

Registered Charity number

1155042

Registered office

Jerry Green Dog Rescue
Broughton
BRIGG
North Lincolnshire
DN20 0BJ

Trustees

Mr I A Cawsey
Mr K L Peart - resigned 28 May 2020
Miss L F Hewison
Mr P McCartan
Mr A P Robinson
Ms J Chudley

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Auditors

Nicholsons
Statutory Auditors
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Bankers

Natwest Bank
Scunthorpe Branch
119 High Street
SCUNTHORPE
North Lincolnshire
DN15 6LT

Solicitors

Gosschalks
Queens Gardens
HULL
Humberside
HU1 3DZ

Investment Managers

Cazenove Capital, part of the Schroder Group
Schroder & Co. Limited
1 London Wall Place
LONDON
EC2Y 5AU

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

Chairman's Report

Welcome to this review of our year at Jerry Green Dog Rescue.

2020 was a year in which we, like many animal rescue charities, faced unprecedented challenges in the light of the Covid pandemic. In order to face these challenges, we have restructured our team and focussed on controlling our costs. As part of that response we took the very sad decision to close our North Yorkshire Centre. This was an extremely sad and difficult time for everyone at Jerry Greens and our unreserved thanks go to our staff, volunteers and supporters at North Yorkshire who, over the years, ensured we provided the highest standard of dog welfare.

As Trustees we are very conscious of the debt of gratitude we owe to our donors and those who remember us in their wills. We simply cannot exist without this generosity. We are mindful that donors money is precious so we are determined to control expenditure while committing to investing in both dog welfare and in building sustainable income streams to address our deficit. A review of our property portfolio identified some very low return assets which, coupled with the sale of 2 commercial properties has enabled us to weather this difficult year. I am pleased to report that actions we have taken thus far, and the management of this portfolio, have seen a strengthened cash-flow and a reduction in deficit for 2020.

Despite the challenging environment in which we work, we continue to maintain operational levels that compare positively with the other similar organisations. As is reported across the sector, the dogs we are seeking to rehome come to us with more complex needs, both behavioural and medical, thus requiring a much longer stay before they are available for rehoming. By adapting our Meet&Match® process, Virtual Re-homing has seen positive results with the extended timeframe providing a window of support for some of our more complex cases.

An enhanced Retail Strategy has brought focus to the operation of our two Charity shops, with development of an on-line presence and plans to develop a wider retail offer with a furniture outlet completing the model. Despite the effect of lockdown, the Charity shops have continued to operate when regulations have allowed it, not only raising much needed funds to help us continue our work, but also in providing a focal point for raising awareness of our work and developing retail related social media.

Our Trustees have an onerous responsibility to ensure the administration and management of the charity is fit for purpose and that we work to the charitable purpose we were created to deliver. Each Trustee brings a particular skill set, passion and commitment to Jerry Greens and all do it on a voluntary basis. I would like to take this opportunity to thank each of them for their contributions.

Finally, on behalf of all the Trustees and staff, I would like to thank our volunteers, friends and everyone else who has supported us this year. We are tremendously grateful for your loyalty and with your continuing support we can ensure that the dogs in our care get the best welfare and enables us to do all that we can to find a loving home for them.

Ian Cawsey
Chair of the Board of Trustees

Jerry Green Dog Rescue
Report of the Trustees
for the Year Ended 31 December 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Jerry Green Dog Rescue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information (as defined by Section 418 of the Companies Act) of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Nicholsons, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 September 2021 and signed on the board's behalf by:

Mr I A Cawsey - Trustee

Jerry Green Dog Rescue

Report of the Independent Auditors to the Members of Jerry Green Dog Rescue

Opinion

We have audited the financial statements of Jerry Green Dog Rescue (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Jerry Green Dog Rescue

Report of the Independent Auditors to the Members of Jerry Green Dog Rescue

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statement themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the chairman's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Jerry Green Dog Rescue

**Report of the Independent Auditors to the Members of
Jerry Green Dog Rescue**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework (Charities SORP 2019 (FRS 102)), the Companies Act 2006, the Charities Act 2011 and the tax compliance as relevant to charities, and specifically around the COVID 19 support schemes including the determination of amounts and disclosures.

We understood how the charitable company is complying with those frameworks by making enquiries of management and those charged with governance, and we corroborated our enquiries by reviewing board minutes and reviewing third party correspondence, including correspondence with HMRC, Companies House and the Charity Commission.

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud. We considered the controls the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud and also reviewed how these had operated in the year, particularly given the changes to the systems as a result of remote working which was required as a response to COVID 19 to ensure that the systems continued to operate effectively and as expected.

Other matters pertaining to COVID 19 such as grants and funding were also noted as risks in this year specifically and specific testing was completed in relation to these areas including a review of disclosures and a review of eligibility for funding.

Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk along with procedures to identify non-compliance with such laws and regulations identified in the paragraphs above along with areas where management override of controls may be relevant. These procedures included assessing the appropriateness of presentation of separately disclosed items with a focus on manual journals and journals indicating large or unusual transactions based on our understanding of the charitable company. These procedures were designed to provide reasonable assurance that the financial statements were free from material fraud or error.

We also considered the risk associated with completeness of income more generally by the charitable company and due to the potential impact on the accounts additional work was targeted in this area.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The audit was planned to ensure that the more complex areas were performed by more experienced members of the audit team and there were no areas of the audit which were considered to require external experts to be appointed by the audit team.

Jerry Green Dog Rescue

**Report of the Independent Auditors to the Members of
Jerry Green Dog Rescue**

The audit of all component parts of the group has been undertaken by the same audit team thus ensuring that any matters pertaining to the overall group audit have been able to be identified and addressed.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Murray (Senior Statutory Auditor)
for and on behalf of Nicholsons
Statutory Auditors
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date: 29 September 2021

Jerry Green Dog Rescue

Consolidated Statement of Financial Activities,
(Incorporating consolidated Income and Expenditure Account)
for the Year Ended 31 December 2020

		Unrestricted fund	Restricted funds	2020 Total funds	2019 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,324,061	-	1,324,061	856,288
Charitable activities	5				
Charitable activities		18,746	-	18,746	58,609
Other trading activities	3	165,624	-	165,624	160,983
Investment income	4	133,844	-	133,844	225,697
Other income	4a	49,016	-	49,016	94,027
Total		1,691,291	-	1,691,291	1,395,604
EXPENDITURE ON					
Raising funds	6	253,086	-	253,086	274,381
Costs of other trading activities	6	162,567	-	162,567	160,122
Charitable activities	7				
Charitable activities		2,052,267	-	2,052,267	1,933,697
Total		2,467,920	-	2,467,920	2,368,200
Net gains on investments		867,614	-	867,614	599,168
NET INCOME/(EXPENDITURE)		90,985	-	90,985	(373,428)
Net movement in funds		90,985	-	90,985	(373,428)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		12,007,526	40,356	12,047,882	12,837,310
Prior year adjustment	21	416,000	-	416,000	-
		12,423,526	40,356	12,463,882	12,837,310
TOTAL FUNDS CARRIED FORWARD		12,514,511	40,356	12,554,867	12,463,882

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

Jerry Green Dog Rescue

Consolidated Statement of Financial Position
At 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	4,567,104	-	4,567,104	4,737,324
Investments					
Investments	14	3,393,422	-	3,393,422	3,823,937
Investment property	15	<u>2,595,500</u>	<u>-</u>	<u>2,595,500</u>	<u>3,011,500</u>
		10,556,026	-	10,556,026	11,572,761
 CURRENT ASSETS					
Stocks	16	2,869	-	2,869	16,361
Debtors	17	789,507	-	789,507	137,145
Investments	15	352,758	-	352,758	654,500
Cash at bank		<u>914,285</u>	<u>40,356</u>	<u>954,641</u>	<u>237,489</u>
		2,059,419	40,356	2,099,775	1,045,495
 CREDITORS					
Amounts falling due within one year	18	(100,934)	-	(100,934)	(154,374)
		<u>1,958,485</u>	<u>40,356</u>	<u>1,998,841</u>	<u>891,121</u>
 NET CURRENT ASSETS					
		<u>1,958,485</u>	<u>40,356</u>	<u>1,998,841</u>	<u>891,121</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>12,514,511</u>	<u>40,356</u>	<u>12,554,867</u>	<u>12,463,882</u>
 NET ASSETS					
		<u>12,514,511</u>	<u>40,356</u>	<u>12,554,867</u>	<u>12,463,882</u>
 FUNDS	19				
Unrestricted funds				12,514,511	12,423,526
Restricted funds				<u>40,356</u>	<u>40,356</u>
 TOTAL FUNDS				<u>12,554,867</u>	<u>12,463,882</u>

The financial statements were approved by the Board of Trustees on 27 September 2021 and were signed on its behalf by:

Mr I A Cawsey - Trustee

The notes form part of these financial statements.

Jerry Green Dog Rescue

Consolidated Statement of Cash Flows
for the Year Ended 31 December 2020

		2020	2019
	Notes	£	as restated £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(1,421,668)</u>	<u>(869,189)</u>
Net cash provided by (used in) operating activities		<u>(1,421,668)</u>	<u>(869,189)</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		(385,027)	(312,892)
Purchase of fixed asset investments		(3,183,445)	(368,075)
Sale of tangible fixed assets		-	1,500
Sale of fixed asset investments		3,682,051	1,359,172
Sale of investment property		1,262,100	-
Disposal of current asset investment		654,500	
Net cash movement of investments		46,175	181,107
Interest received		343	383
Dividends received		<u>62,123</u>	<u>78,642</u>
Net cash provided by (used in) investing activities		<u>2,138,820</u>	<u>939,837</u>
 Change in cash and cash equivalents in the reporting period		 717,152	 70,648
Cash and cash equivalents at the beginning of the reporting period		<u>237,489</u>	<u>166,841</u>
 Cash and cash equivalents at the end of the reporting period		 <u>954,641</u>	 <u>237,489</u>

The notes form part of these financial statements.

Jerry Green Dog Rescue

Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	as restated £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	90,985	(373,428)
Adjustments for:		
Depreciation charges	202,489	160,370
Gain on investments	(1,033,384)	(458,793)
(Profit)/loss on disposal of fixed assets	-	(1,500)
Interest received	(343)	(383)
Dividends received	(62,123)	(78,642)
Realised (profit)/loss on disposal of investments	73,018	(140,375)
Decrease in stocks	13,492	1,990
(Increase)/ decrease in debtors	(652,362)	2,313
Increase/(decrease) in creditors	<u>(53,440)</u>	<u>19,259</u>
Net cash provided by (used in) operating activities	<u><u>(1,421,668)</u></u>	<u><u>(869,189)</u></u>

The notes form part of these financial statements.

Jerry Green Dog Rescue

Notes to the Financial Statements **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Consolidation of subsidiary undertakings

The Group financial statements consolidate the financial statements of the Charity and its subsidiary. As permitted by S408 of the Companies Act 2006, the income and expenditure account of the parent company is not presented as part of these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated by the directors and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable in the circumstances.

Tangible fixed asset lives and residual values

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. Judgement is applied in determining the residual values of fixed assets by assessing the amount that the company would currently obtain for disposing of the asset in the condition it is expected to be in at the end of its useful life. The estimation of useful lives is based on historic performance as well as expectations about future use. Useful lives are reviewed to reflect current estimates of technological advancement, future investment policy, economic utilisation and the physical condition of the asset.

Investment property

The directors are of the opinion that the estimation technique used to determine these property values are at fair value and would not be materially different to the value had a formal valuation being carried out.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Donations and sundry income are brought into account once the value can be accurately ascertained, is certain to be received and the charity is entitled to it. The figures are shown gross and include material gifts in kind at their fair value. Where a fair value cannot be made due to no direct evidence, then a cost to the donor amount is used.

Grants are included in the Statement of Financial Activities on a receivables basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, it's recognition is deferred and included in creditors as deferred income.

Jerry Green Dog Rescue

Notes to the Financial Statements **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES – continued

When entitlement occurs before income is received, the income is accrued. Capital grants are recognised when receivable and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance sheet in restricted funds.

The charity benefits from time given by a number of volunteers across the different Centres. In accordance with the Charities SORP (FRS 102), the time offered by these volunteers is not recognised but information about their contribution is detailed with the trustees' annual report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs relating to the running of the Central Office are classified as support costs and allocated wholly to charitable activities on the basis that this would be the most appropriate method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold and short leasehold property	- 2% and 25% on cost
Improvements to property	- 10% on cost
Plant and machinery, Fixtures and fittings and Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Freehold land is not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in the fair value is transferred to the unrestricted reserves.

Investment assets

The investments in loan stock, bonds, equities and trust funds show trade positions and valuations normally using prices obtained from an independent pricing source. The price type used may vary depending on asset class and liquidity source. Funds/unit trusts are generally priced on a net asset value basis. Structured products are valued on a market to market basis.

The investment held in The Jay Gee Trading Limited is valued at cost.

Any aggregate surplus or deficit arising from changes in the valuation of investments is recognised in the SOFA.

Investment income

Investment income on funds held is included when interest and dividends are receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the income paid or payable.

Jerry Green Dog Rescue

Notes to the Financial Statements – continued **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES – continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Corporate donations of stock are valued at the cost the charity would incur if they were to purchase the goods.

Going concern

The charity is a going concern entity and there are no issues in relation to this.

Current asset investments

Current asset investments are assets held for resale and are stated at their fair value.

Taxation

The charity is exempt from corporation tax and VAT on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Operating lease income from investment properties is recognised in profit or loss on a straight-line basis over the period of the lease.

Financial Instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. Basic financial instruments held comprise cash and cash equivalents, trade and other debtors, trade and other creditors, loans and borrowings.

Cash and cash equivalents include cash in hand, deposits held with banks and other short-term liquid investments with original maturities of three months or less and these are measured at transaction price.

Trade and other debtors that are short term are recognised at transaction price, including any transaction costs, less any provision for impairment. Where a financial asset constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Trade and other creditors, loans and borrowings are initially measured at transaction price, including any transaction costs, and are subsequently measured at amortised cost. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Jerry Green Dog Rescue

Notes to the Financial Statements – continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	2020	2019 as restated
	£	£
Donations	339,371	290,118
Legacies	859,063	557,670
Grants	<u>125,627</u>	<u>8,500</u>
	<u>1,324,061</u>	<u>856,288</u>
Grants received, included in the above, are as follows:	2020	2019
	£	£
Covid funding	119,777	-
Grants received in relation to the furtherance of charitable activities	<u>5,850</u>	<u>8,500</u>
	<u>125,627</u>	<u>8,500</u>

3. OTHER TRADING ACTIVITIES

	2020	2019 as restated
	£	£
Centre income	28,626	34,509
Training, grooming and boarding	47,254	104,263
Shop sales	69,744	21,696
Retail gift aid	-	515
Government Covid grants	<u>20,000</u>	<u>-</u>
	<u>165,624</u>	<u>160,983</u>

4. INVESTMENT INCOME

	2020	2019 as restated
	£	£
Rents received	71,378	146,672
Fixed asset investment income	62,123	78,642
Deposit account interest	<u>343</u>	<u>383</u>
	<u>133,844</u>	<u>225,697</u>

4a. Other income

	2020	2019 as restated
	£	£
Insurance claims	-	59,838
Commission received	25,116	29,756
Renewable heating incentive	-	4,133
Miscellaneous income	<u>23,900</u>	<u>300</u>
	<u>49,016</u>	<u>94,027</u>

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019 as restated
	Activity	£	£
Fundraising events	Charitable activities	18,563	57,752
Sponsorship	Charitable activities	<u>183</u>	<u>857</u>
		<u>18,746</u>	<u>58,609</u>

6. RAISING FUNDS

Raising donations and legacies

	2020	2019 as restated
	£	£
Staff costs	129,654	182,156
Postage and stationery	11,137	3,970
Sundries	380	1,288
Legal fees	-	288
Promotional costs	18,135	14,730
Telephone	2,089	2,113
Subscriptions	2,599	507
Repairs and renewals	8,842	7,415
Training and conference	919	109
Motor expenses	1,276	3,562
Promotional and website costs	4,376	23,423
Bad debts	669	-
Support costs	<u>43,871</u>	<u>-</u>
	<u>223,947</u>	<u>239,561</u>

Other trading activities

	2020	2019 as restated
	£	£
Trading subsidiary costs	<u>162,567</u>	<u>160,122</u>
	<u>162,567</u>	<u>160,122</u>

Investment management costs

	2020	2019 as restated
	£	£
Portfolio management	27,633	33,222
Rent management	<u>1,506</u>	<u>1,598</u>
	<u>29,139</u>	<u>34,820</u>

Aggregate amounts	<u>415,653</u>	<u>434,503</u>
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Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Charitable activities	<u>1,520,151</u>	<u>532,116</u>	<u>2,052,267</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	43,871	-	-	43,871
Charitable activities	<u>288,300</u>	<u>5,834</u>	<u>194,111</u>	<u>488,245</u>
	<u>332,171</u>	<u>5,834</u>	<u>194,111</u>	<u>532,116</u>

The management support costs represent the cost of running the Central Office and are wholly allocated to charitable activities.

Support costs, included in the above, are as follows:

	2020	2019 as restated
	Total activities £	Total activities £
Wages	250,336	176,850
Social security	19,340	12,906
Pensions	4,271	3,566
Rates and water	-	18,099
Insurance	10,637	9,157
Light and heat	456	2,400
Telephone	10,215	5,598
Postage and stationery	3,041	4,035
Sundries	1,044	4,429
Repairs and renewals	16,842	18,964
Motor expenses, travelling and subsistence, subscriptions and training costs	15,989	12,952
Bank charges	5,834	5,439
Auditors' remuneration	7,000	7,000
Auditors' remuneration for non audit work	18,313	9,014
Legal and professional	<u>168,798</u>	<u>60,396</u>
	<u>532,116</u>	<u>350,805</u>

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019 as restated
	£	£
Auditors' remuneration	9,150	10,000
Auditors' remuneration for non audit work	19,313	9,014
Depreciation - owned assets	202,489	160,370
(Surplus)\deficit on disposal of fixed asset	-	(1,500)
Profit on sale of investment property	846,100	-
Profit/(loss) on investments	21,514	519,668
Revaluation of investment property	<u>-</u>	<u>79,500</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustee remuneration paid for the year ended 31 December 2020 (2019: £NIL)

Trustees' expenses

There were no Trustee expenses reimbursed for the year ended 31 December 2020 (2019: £NIL)

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. STAFF COSTS

	2020	2019 as restated
	£	£
Wages and salaries	1,270,379	1,254,567
Social security costs	93,148	88,652
Other pension costs	<u>22,300</u>	<u>18,830</u>
	<u>1,385,827</u>	<u>1,362,049</u>

The key management personnel of the parent charity, comprise of the trustees, the Chief Executive Officer, Deputy Chief Executive Officer and the senior management team. The total employee benefits of the key personnel of the charity amounted to £199,240 (2019: £180,123).

The average monthly number of employees during the year was as follows:

	2020	2019
Central office	11	10
North Lincolnshire	13	16
North Yorkshire	6	9
Nottinghamshire	12	10
East Yorkshire	11	11
South Lincolnshire	9	10
Fundraising	<u>4</u>	<u>4</u>
	<u>66</u>	<u>70</u>

No employees received emoluments in excess of £60,000.

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	855,219	1,069	856,288
Charitable activities			
Charitable activities	58,609	-	58,609
Other trading activities	160,983	-	160,983
Investment income	225,697	-	225,697
Other income	<u>94,027</u>	<u>-</u>	<u>94,027</u>
Total	1,394,535	1,069	1,395,604
	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	274,381	-	274,381
Costs of other trading activities	160,122	-	160,122
Charitable activities			
Charitable activities	<u>1,933,697</u>	<u>-</u>	<u>1,933,697</u>
Total	2,368,200	-	2,368,200
Net gains/(losses) on investments	<u>599,168</u>	<u>-</u>	<u>599,168</u>
NET INCOME/(EXPENDITURE)	(374,497)	1,069	(373,428)
Transfers between funds	<u>27,354</u>	<u>(27,354)</u>	<u>-</u>
Net movement in funds	(347,143)	(26,285)	(373,428)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>12,770,669</u>	<u>66,641</u>	<u>12,837,310</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>12,423,526</u></u>	<u><u>40,356</u></u>	<u><u>12,463,882</u></u>

Jerry Green Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS

	Freehold & Short leasehold property	Improvements to property	Plant and machinery, Fixtures and fittings and Computer equipment	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 January 2020	3,829,846	1,319,952	175,939	39,307	5,365,044
Additions	-	362,773	22,254	-	385,027
Reclassification	<u>(310,000)</u>	<u>(42,758)</u>	<u>-</u>	<u>-</u>	<u>(352,758)</u>
At 31 December 2020	<u>3,519,846</u>	<u>1,639,967</u>	<u>198,193</u>	<u>39,307</u>	<u>5,397,313</u>
DEPRECIATION					
At 1 January 2020	76,523	407,711	108,096	35,390	627,720
Charge for year	<u>29,729</u>	<u>141,503</u>	<u>27,601</u>	<u>3,656</u>	<u>202,489</u>
At 31 December 2020	<u>106,252</u>	<u>549,214</u>	<u>135,697</u>	<u>39,046</u>	<u>830,209</u>
NET BOOK VALUE					
At 31 December 2020	<u>3,413,594</u>	<u>1,090,753</u>	<u>62,496</u>	<u>261</u>	<u>4,567,104</u>
At 31 December 2019	<u>3,753,323</u>	<u>912,241</u>	<u>67,843</u>	<u>3,917</u>	<u>4,737,324</u>

On transition to the Charities SORP (FRS 102) advantage was taken of the transitional provisions electing to treat the market valuation of freehold property under old UK GAAP as its deemed cost at the date of transition. The historical cost of the freehold properties is £2,690,158.

Included in cost or valuation of land and buildings is freehold land of £1,825,000 (2019: £1,825,000) which has not been depreciated.

Included in fixed assets above is the subsidiary (Jay Gee Trading Limited) fixed assets with a net book value amounting to £47,377 (2019: £56,454).

14. FIXED ASSET INVESTMENTS

	Listed investments £	Totals £
MARKET VALUE		
At 1 January 2020	3,823,937	3,823,937
Additions	3,183,445	3,183,445
Disposals at carrying value	(3,755,070)	(3,755,070)
Revaluations	187,285	187,285
Net cash movements	<u>(46,175)</u>	<u>(46,175)</u>
At 31 December 2020	<u>3,393,422</u>	<u>3,393,422</u>
NET BOOK VALUE		
At 31 December 2020	<u>3,393,422</u>	<u>3,393,422</u>
At 31 December 2019	<u>3,823,937</u>	<u>3,823,937</u>

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. FIXED ASSET INVESTMENTS - continued

The investments are both in the UK and outside of the UK.

The market value of investments outside of the UK totals £1,660,881 (2019: £1,268,201).

Investments are broken down as follows:

	2020	2019 as restated
	£	£
Loan stock, Bonds, Equities and Trust Funds	3,262,895	3,739,585
Cash or cash equivalents	130,527	84,352
Equity investment in group undertakings - The Jay Gee Trading Limited	<u>1</u>	<u>1</u>
Total	<u><u>3,393,423</u></u>	<u><u>3,823,938</u></u>

The charity holds 1 share in its wholly owned subsidiary company:

The Jay Gee Trading Limited - Company Number 04042020 – registered office address being the same as the charity as noted on page 8 of these financial statements.

Nature of business: Other service activities not elsewhere classified

Class of share:	%
Ordinary shares of £1 each	holding 100

The aggregate capital and reserves for the year to 31 December 2020 amounted to £5,187 (2019 £2,130).

Jay Gee Trading Limited

	2020	2019
	£	£
Profit	3,057	861
Aggregate capital and reserves	<u>5,187</u>	<u>2,130</u>

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent company is not presented as part of these financial statements. The parent company's total income for the financial year was £1,525,667 (2019: £1,234,621).

Jerry Green Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

15. INVESTMENT PROPERTY- Charitable company

	£
MARKET VALUE	
At 1 January 2020	3,011,500
Disposals	<u>(416,000)</u>
At 31 December 2020	<u>2,595,500</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,595,500</u>
At 31 December 2019	<u>3,011,500</u>

The freehold properties in the south of England were revalued on 19 December 2018 by DDM Agriculture Limited, Rural and Urban Chartered Surveyors. The basis of the valuation was on an open market value.

The land in North Lincolnshire was revalued on 19 December 2018 by DDM Agriculture Limited, Rural and Urban Chartered Surveyors. The basis of the valuation was on an open market basis with the benefit of vacant possession.

The trustees are of the opinion that these values are not materially different to these valuations as at 31 December 2020.

Rents received from investment properties are recognised as operating lease income. Rents received for the year were £71,378 (2019: £146,672).

Current asset investments are solely made up from the reclassification from fixed assets above and is valued at fair value.

16. STOCKS

	Group		Charitable company	
	2020	2019 as restated	2020	2019 as restated
	£	£	£	£
Stocks	<u>2,869</u>	<u>16,361</u>	<u>-</u>	<u>3,564</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	2020	2019 as restated	2020	2019 as restated
	£	£	£	£
Trade debtors	13,558	1,850	13,558	1,418
Amounts owed by group undertakings	-	-	83,127	83,759
Other debtors	338,771	23,127	338,771	23,127
VAT	7,684	15,245	7,684	12,390
Prepayments and accrued income	<u>429,494</u>	<u>96,923</u>	<u>420,748</u>	<u>84,229</u>
	<u>789,507</u>	<u>137,145</u>	<u>863,888</u>	<u>204,923</u>

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	2020	2019 as restated	2020	2019 as restated
	£	£	£	£
Trade creditors	42,455	57,155	39,509	54,473
Social security and other taxes	19,474	28,361	19,474	28,361
Accruals and deferred income	39,005	68,858	34,747	65,700
	<u>100,934</u>	<u>154,374</u>	<u>93,730</u>	<u>148,534</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	12,421,397	87,928	-	12,509,325
Trading subsidiary	2,129	3,057	-	5,186
Restricted funds				
North Yorkshire Centre	30,200	-	-	30,200
South Lincolnshire Centre	10,156	-	-	10,156
	<u>40,356</u>		<u>-</u>	<u>40,356</u>
TOTAL FUNDS	<u>12,463,882</u>	<u>90,985</u>	<u>-</u>	<u>12,554,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,691,291	(2,467,920)	867,614	90,985
Restricted funds				
North Yorkshire Centre	-	-	-	-
South Lincolnshire Centre	-	-	-	-
TOTAL FUNDS	<u>1,691,291</u>	<u>(2,467,920)</u>	<u>867,614</u>	<u>90,985</u>

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	Transfers between funds	At 31.12.19 as restated
	£	£	£	£
Unrestricted Funds				
General fund	12,769,401	(375,358)	27,354	12,421,397
Trading subsidiary	1,268	861	-	2,129
Restricted Funds				
North Yorkshire Centre	57,485	69	(27,354)	30,200
South Lincolnshire Centre	9,156	1,000	-	10,156
	66,641	1,069	-	40,356
TOTAL FUNDS	<u>12,837,310</u>	<u>(373,428)</u>	<u>-</u>	<u>12,463,882</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,394,535	(2,368,200)	599,168	(374,497)
Restricted funds				
South Lincolnshire Centre	69	-	-	69
North Yorkshire Centre	1,000	-	-	1,000
	1,069	-	-	1,069
TOTAL FUNDS	1,395,604	(2,368,200)	599,168	(373,428)

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Transfers between restricted and unrestricted funds have been made where assets have been purchased in accordance with the conditions of the fund but the usage of the asset after purchase is not restricted.

Included within the unrestricted fund is a revaluation reserve in relation to the freehold property element of tangible fixed assets of £1,006,990 (2019: £1,022,556). The reduction is the depreciation charge for the year.

North Yorkshire Centre

This relates to restricted income received over and above capital expenditure incurred in previous years, this money is held for any future expenditure at the above centre.

South Lincolnshire Centre

The above centre received restricted income in the form of grants and donations for the construction of a wooden pavilion, to be known as the PawPrint Pavilion, and the renovation of the reception area of the Centre.

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of the exemption in FRS102 (section 33) 'related party disclosure' not to disclose transactions with subsidiary undertakings.

	2020 £	2019 £
Balance (due to) /from The Jay Gee Trading Limited	83,127	83,759

21. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to land and property gifted to the charity which historically has not been recognised on the balance sheet.

The overall value of the land and property is £416,000 and has resulted in a net increase in reserves of the same of which £216,000 is reflected in cash balances as it relates to investment property sold in the year and £200,000 is reflected in fixed assets as it relates to land that the charity still holds.

Jerry Green Dog Rescue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

22. POST BALANCE SHEET EVENTS

Subsequent to the year-end the North Yorkshire Centre which was closed in the year was sold (reclassified to Current Asset Investments).

23. ULTIMATE CONTROLLING PARTY

The Board of Trustees are the ultimate controlling party.