

WELWYN ISLAMIC SOCIETY

England & Wales · Charity number 1155040

Details

Other names WIS

Status Registered

Legal form Other

Registered 2013-12-17

Register [View on the Charity Commission register](#)

Contact

Address Welwyn Islamic Society
Unit 19
Martinfield Business Centre
Welwyn Garden City
Hertfordshire
AL7 1HG

Phone 01707300267

Email idrees.iqbs@googlemail.com

Website www.welwynis.org

Activities

Objects: THE FOLLOWING OBJECTS ARE FOR THE PUBLIC BENEFIT:-1)TO ADVANCE THE ISLAMIC RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS ATTACHED HERETO; AND2)TO ADVANCE EDUCATION.

Activities: Running charitable events for the local community in the Welwyn Garden City including holding of prayers meetings, lectures, public celebration of religious festivities, producing or distributing literature to enlighten the general public on Islam. Islamic education for the young in the local community.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£136,209	£45,479	-	-
2023-12-31	£48,556	£28,878	-	-
2022-12-31	£30,876	£19,781	-	-
2021-12-31	£24,179	£24,444	-	-
2020-12-31	£54,819	£27,295	-	-
2019-12-31	£355,224	£29,616	-	-

Trustees

Name	Role	Appointed
MOHAMMED IDREES QURESHI	Chair	2013-10-03
Ahmed Abdul Mumuni		2015-09-27
Hasan Deen		2018-09-27
Mohamed Haris Deen		2024-10-01

WELWYN ISLAMIC SOCIETY

England & Wales - Charity number 1155040

Accounts

WELWYN ISLAMIC SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Mohammed Qureshi
 Mr Ahmed Mumuni
 Mr Hassan Deen
 Mr Khaled Dewan

Charity number 1155040

Principal Address 19 Martinfield Business Centre
 Welwyn Garden city
 AL7 1HG

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objectives are to organise charitable events in the Welwyn Garden City Community including holding prayer meeting, public celebration of religious festivities, production and distribution of literature to enlighten the public on Islam and provision of Islamic education to the local community. The policies adopted in furtherance of these objectives are Friday prayer meetings, Ramadhan congregation and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity hold Friday prayers, Eid prayers and hold Ramadhan gathering including prayers.

The Trustees and volunteers manage and organise the Charity events.

Achievements and performance

The Charity has achieved its objectives of organising prayer events on regular basis throughout the year.

Since the acquisition of the premises - mosque - due to its locality there has been an increase in number of people attending the daily five times prayers and the number attending Friday prayers have substantially increased. To accommodate worshippers, we now have two sessions of Friday Prayers.

Financial review

The results of the Charity's activities are shown on pages 4 to 9 of the financial statements.

To safeguard the main activities of the Charity, the Trustees ensure that there are sufficient unrestricted funds to meet the charity's obligations for the next three months at any point in time.

The principal source of income are members annual fees, regular monthly donations, Friday and Ramdhan collection and other ad-hoc activities. The Charities expenditure consists of payment to preachers and other ancillary activities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

An annual review of the risks the charity may face.

The establishment of systems and procedures to mitigate those risks identified in the plan.

Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A Reserves Policy which aims to secure six months running costs for the charity in a reserve account.

Future Plans

The board of Trustee feel that with the increasing number of people using the mosque it would be appropriate to provide more facilities at the mosque. Accordingly, the board of trustee have sought advice from Legal advisers and Architect to provide the following new facilities:

New wudhu area, A Kitchen and Body washing facilities

Multipurpose hall - that can be divided into small halls when needed so to facilitate teaching of religious education in small groups for youngsters.

The Board of Trustee with the guidance of legal professional and Architects have made a planning application, to the Local authority. The Board is expecting a preliminary response from the council early next year.

The Board of Trustee with the advisors have engaged in consultation with the Local Authority regarding parking facilities and have contracted with specialist highway consultant to carry out parking survey and the results will be sent to the local Authority with our final application.

Structure, governance and management

The charity was established by a charitable trust deed on 23 November 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Qureshi

Mr Ahmed Mumuni

Mr Hasan Deen

Mr Khaled Dewan Osman

The Trustees are elected at an AGM.

The Charity consist of various members, who elect three Trustees at an AGM to manage the charity.

The Trustees must declare to their fellow Trustee if there is any conflict of interest in respect of any activity or provision of services to the Charity.

The trustees' report was approved by the Board of Trustees.

.....*J. Qureshi*.....

Mr Mohammed Qureshi

Trustee

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023							
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	48,556	-	48,556	30,876	-	30,876
Charitable Activities	4	-	-	-	-	-	-
		48,556	-	48,556	30,876	-	30,876
Expenditure on:							
Fundraising	5		-	-		362	362
Charitable Activities	6	28,878	-	28,878	19,419	362	19,781
Total expenditure		28,878	-	28,878	19,419	362	19,781
Net Income for the Year / movement in funds		19,678	-	19,678	11,457	362	11,095
Fund balance as at 1 January 2023		388,441	114,510	502,951	376,984	114,872	491,856
Fund balance as at 31 December 2023		408,119	114,510	522,629	388,441	114,510	502,951

The statement of financial activities includes all gains and losses recognised in the year.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023					
		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	10		437,703		437,826
Current Assets					
Debtors	11		-		-
Cash at bank and in hand			99,926		80,125
			99,926		80,125
Creditors: amounts falling due within one year	13		- 15,000		- 15,000
Net current Assets			84,926		65,125
Total Assets less Current liabilities			522,629		502,951
Income funds					
Restricted funds			114,510		114,510
Unrestricted funds			408,119		388,441
			522,629		502,951

The financial statements were approved by the Trustees on ...1st December 2024....

..... *J. Qureshi*.....

Mr Mohammed Qureshi

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting policies

1. Charity information

Welwyn Islamic Society is a charitable organisation established by a trust deed on 23 November 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Resources expended on charitable expenditure comprise in meeting the charitable objective. Such cost includes direct cost of the charitable activities together with those identifiable support cost incurred that enable these activities to be undertaken.

Governance cost and support cost are cost incurred for the management and administration of the Charity. These costs are incurred so that the Charity can operate and meet its statutory and constitutional obligation.

Support cost is allocated where appropriate to an activity based on use of resource. Staff cost where appropriate has been allocated on a consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation is provided as residual value is expected to be greater than cost
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Fixtures, fittings & equipment 25% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

				Total		Unrestricted funds
				2023		2022
				£		£
Donations and gifts				48,556		30,876

4. Charitable Activities

				Property		Property
				2023		2022
				£		£
Other Income				-		-

5. Raising funds

				Total		Unrestricted funds
				2023		2022
				£		£
Fundraising and publicity seeking donations, grants and legacies				-		-

6. Charitable activities

				Total		Total
				2023		2022
				£		£
Religious activities				15,106		8,013
Grant funding activities (see note 7)				-		-
Share of governance costs				13,772		11,406
				28,878		19,419

7. Grants payable

							Friday 2023 £
Grants to institutions:							
Local community							-
Religious organisation - Education							-
Humanitarian support							-
							-

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of them (2023: none) were reimbursed expenses during the year (2023: Nil) for fund raising activity on behalf of the charity.

9. Employees

The average monthly number of employees during the year was:

			2023 Number				2022 Number
Total			-				-

There were no employees whose annual remuneration was more than £60,000.

10. Tangible fixed assets

			Land and buildings		Fixtures, fittings		Total
			£		£		£
Cost							
At 1 January 2023			437,334		3,436		437,826
At 31 December 2023			437,334		3,436		440,770
Depreciation							
At 1 January 2023			-		2,943		2,943
At 31 December 2023			-		3,067		3,067
Carrying Amount							
At 31 December 2023			437,334		369		437,703
At 31 December 2022			437,334		492		437,826

11. Debtors

				2023 £		2022 £
Amounts falling due within one year:						
Prepayments and accrued income				-		-

12. Loans and overdraft

				2023		2022
				£		£
Other Loans				15,000		15,000
Payable with one year				15,000		15,000

Loans are not secured

13. Creditors: amounts falling due within one year

				2023		2022
				£		£
Borrowings				15,000		15,000

14. Analysis of net assets between funds

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2023	2023	2023	2022	2022	2022
Tangible assets		323,193	114,510	437,703	323,316	114,510	437,826
Current assets/(liabilities)		84,926	-	84,926	65,125	-	65,125
		408,119	114,510	522,629	388,441	114,510	502,951

15. Related party transactions

There were no disclosable related party transactions during the year (2023 – none).

16. Analysis of net funds

				At 1 January 2023		At 31 December 2023
				£		£
Cash at bank and in hand				80,125		99,926
Loans falling within one year				- 15,000		- 15,000
				65,125		84,926

WELWYN ISLAMIC SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Mohammed Qureshi
 Mr Ahmed Mumuni
 Mr Hassan Deen
 Mr Khaled Dewan

Charity number 1155040

Principal Address 19 Martinfield Business Centre
 Welwyn Garden city
 AL7 1HG

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objectives are to organise charitable events in the Welwyn Garden City Community including holding prayer meeting, public celebration of religious festivities, production and distribution of literature to enlighten the public on Islam and provision of Islamic education to the local community. The policies adopted in furtherance of these objectives are Friday prayer meetings, Ramadhan congregation and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity hold Friday prayers, Eid prayers and hold Ramadhan gathering including prayers.

The Trustees and volunteers manage and organise the Charity events.

Achievements and performance

The Charity has achieved its objectives of organising prayer events on regular basis throughout the year.

Since the acquisition of the premises - mosque - due to its locality there has been an increase in number of people attending the daily five times prayers and the number attending Friday prayers have substantially increased. To accommodate worshippers, we now have two sessions of Friday Prayers.

Financial review

The results of the Charity's activities are shown on pages 4 to 9 of the financial statements.

To safeguard the main activities of the Charity, the Trustees ensure that there are sufficient unrestricted funds to meet the charity's obligations for the next three months at any point in time.

The principal source of income are members annual fees, regular monthly donations, Friday and Ramdhan collection and other ad-hoc activities. The Charities expenditure consists of payment to preachers and other ancillary activities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

An annual review of the risks the charity may face.

The establishment of systems and procedures to mitigate those risks identified in the plan.

Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A Reserves Policy which aims to secure six months running costs for the charity in a reserve account.

Future Plans

The board of Trustee feel that with the increasing number of people using the mosque it would be appropriate to provide more facilities at the mosque. Accordingly, the board of trustee have sought advice from Legal advisers and Architect to provide the following new facilities:

New wudhu area, A Kitchen and Body washing facilities

Multipurpose hall - that can be divided into small halls when needed so to facilitate teaching of religious education in small groups for youngsters.

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The Board of Trustee with the advisors have engaged in consultation with the Local Authority regarding parking facilities and have contracted with specialist highway consultant to carry out parking survey and the results will be sent to the local Authority with our final application.

Structure, governance and management

The charity was established by a charitable trust deed on 23 November 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Qureshi

Mr Ahmed Mumuni

Mr Hasan Deen

Mr Khaled Dewan Osman

The Trustees are elected at an AGM.

The Charity consist of various members, who elect three Trustees at an AGM to manage the charity.

The Trustees must declare to their fellow Trustee if there is any conflict of interest in respect of any activity or provision of services to the Charity.

The trustees' report was approved by the Board of Trustees.

.....*J. Qureshi*.....

Mr Mohammed Qureshi

Trustee

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023							
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	48,556	-	48,556	30,876	-	30,876
Charitable Activities	4	-	-	-	-	-	-
		48,556	-	48,556	30,876	-	30,876
Expenditure on:							
Fundraising	5		-	-		362	362
Charitable Activities	6	28,878	-	28,878	19,419	362	19,781
Total expenditure		28,878	-	28,878	19,419	362	19,781
Net Income for the Year / movement in funds		19,678	-	19,678	11,457	362	11,095
Fund balance as at 1 January 2023		388,441	114,510	502,951	376,984	114,872	491,856
Fund balance as at 31 December 2023		408,119	114,510	522,629	388,441	114,510	502,951

The statement of financial activities includes all gains and losses recognised in the year.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023					
		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	10		437,703		437,826
Current Assets					
Debtors	11		-		-
Cash at bank and in hand			99,926		80,125
			99,926		80,125
Creditors: amounts falling due within one year	13		- 15,000		- 15,000
Net current Assets			84,926		65,125
Total Assets less Current liabilities			522,629		502,951
Income funds					
Restricted funds			114,510		114,510
Unrestricted funds			408,119		388,441
			522,629		502,951

The financial statements were approved by the Trustees on ...1st December 2024....

..... *J. Qureshi*.....

Mr Mohammed Qureshi

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting policies

1. Charity information

Welwyn Islamic Society is a charitable organisation established by a trust deed on 23 November 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

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The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Resources expended on charitable expenditure comprise in meeting the charitable objective. Such cost includes direct cost of the charitable activities together with those identifiable support cost incurred that enable these activities to be undertaken.

Governance cost and support cost are cost incurred for the management and administration of the Charity. These costs are incurred so that the Charity can operate and meet its statutory and constitutional obligation.

Support cost is allocated where appropriate to an activity based on use of resource. Staff cost where appropriate has been allocated on a consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation is provided as residual value is expected to be greater than cost
--------------------	---

Fixtures, fittings & equipment 25% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

				Total		Unrestricted funds
				2023		2022
				£		£
Donations and gifts				<u>48,556</u>		<u>30,876</u>

4. Charitable Activities

				Property		Property
				2023		2022
				£		£
Other Income				<u>-</u>		<u>-</u>

5. Raising funds

				Total		Unrestricted funds
				2023		2022
				£		£
Fundraising and publicity seeking donations, grants and legacies				<u>-</u>		<u>-</u>

6. Charitable activities

				Total		Total
				2023		2022
				£		£
Religious activities				15,106		8,013
Grant funding activities (see note 7)				-		-
Share of governance costs				13,772		11,406
				<u>28,878</u>		<u>19,419</u>

7. Grants payable

							Friday 2023 £
Grants to institutions:							
Local community							-
Religious organisation - Education							-
Humanitarian support							-
							-

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of them (2023: none) were reimbursed expenses during the year (2023: Nil) for fund raising activity on behalf of the charity.

9. Employees

The average monthly number of employees during the year was:

			2023 Number				2022 Number
Total			-				-

There were no employees whose annual remuneration was more than £60,000.

10. Tangible fixed assets

			Land and buildings		Fixtures, fittings		Total
			£		£		£
Cost							
At 1 January 2023			437,334		3,436		437,826
At 31 December 2023			437,334		3,436		440,770
Depreciation							
At 1 January 2023			-		2,943		2,943
At 31 December 2023			-		3,067		3,067
Carrying Amount							
At 31 December 2023			437,334		369		437,703
At 31 December 2022			437,334		492		437,826

11. Debtors

				2023 £		2022 £
Amounts falling due within one year:						
Prepayments and accrued income				-		-

12. Loans and overdraft

				2023		2022
				£		£
Other Loans				15,000		15,000
Payable with one year				15,000		15,000

Loans are not secured

13. Creditors: amounts falling due within one year

				2023		2022
				£		£
Borrowings				15,000		15,000

14. Analysis of net assets between funds

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2023	2023	2023	2022	2022	2022
Tangible assets		323,193	114,510	437,703	323,316	114,510	437,826
Current assets/(liabilities)		84,926	-	84,926	65,125	-	65,125
		408,119	114,510	522,629	388,441	114,510	502,951

15. Related party transactions

There were no disclosable related party transactions during the year (2023 – none).

16. Analysis of net funds

				At 1 January 2023		At 31 December 2023
				£		£
Cash at bank and in hand				80,125		99,926
Loans falling within one year				- 15,000		- 15,000
				65,125		84,926

WELWYN ISLAMIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF WELWYN ISLAMIC SOCIETY

Independent Examiner's Report to the Trustees of Welwyn Islamic Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sharmain Solomon-Ameadah

For and on behalf of
Barzillai Ltd.
20-22 Wenlock Rd
London
England
N1 7GU

Date 19 December 2024

WELWYN ISLAMIC SOCIETY

England & Wales - Charity number 1155040

Accounts

Charity registration number 1155040

WELWYN ISLAMIC SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WELWYN ISLAMIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mohammed Qureshi Mr Ahmed Mumuni Mr Hassan Deen Mr Amir Malik Mr Khaled Dewan Osman
Charity number	1155040
Principal address	Unit 19 Martinfield Business Centre Welwyn Garden City AL7 1HG

WELWYN ISLAMIC SOCIETY

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WELWYN ISLAMIC SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objectives to organise charitable events in the Welwyn Garden City Community including holding prayer meeting, public celebration of religious festivities, production and distribution of literature to enlighten the general public on Islam and provision of Islamic education to the local community. The policies adopted in furtherance of these objectives are Friday prayer meetings, Ramadhan congregation and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity hold Friday prayers, Eid prayers and hold Ramadhan gathering including prayers.

The Trustees and volunteers manage and organise the Charity events.

Achievements and performance

The Charity has achieved its objectives of organising prayer events on regular basis throughout the year.

Since the acquisition of the premises - mosque - due to its locality there has been an increase in number of people attending the daily five times prayers and the number attending Friday prayers have substantially increased. To accommodate worshippers, we now have two sessions of Friday Prayers.

Financial review

The results of the Charity's activities are shown on pages 4 to 9 of the financial statements.

In order to safeguard the main activities of the Charity, the Trustees ensure that there are sufficient unrestricted funds to meet the charity's obligations for the next three months at any point in time.

The principal source of income are members annual fees, regular monthly donations, Friday and Ramdhan collection and other ad-hoc activities. The Charities expenditure consists of payment to preachers and other ancillary activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A Reserves Policy which aims to secure six months running costs for the charity in a reserve account.

The key risks identified are: the ongoing threat of COVID19. The Board of Trustee have followed all the government guidance so that the worshipers are in a Covid safe environment by the registering attendance, use of mask, distancing, bringing own prayer mat and ablution to be performed prior to entering the mosque.

WELWYN ISLAMIC SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Future plans

The board of Trustee feel that with the increase in number of people using the mosque it would be appropriate to provide more facilities at the mosque. Accordingly, the board of trustee have sought advice from Legal advisers and Architect to provide the following new facilities:

- New wudhu area
- A Kitchen
- Body washing facilities
- Multipurpose hall - that can be divided into small halls when needed so to facilitate teaching of religious education in small groups for youngsters.

The Board of Trustee with the guidance of legal professional and Architects have made a planning application, to the Local authority. The Board is expecting a preliminary response from the council early next year.

The Board of Trustee with the advisors have engaged in consultation with the Local Authority regarding parking facilities and have contracted with specialist highway consultant to carry out parking survey and the results will be sent to the local Authority with our final application.

Structure, governance and management

The charity was established by a charitable trust deed on 23 November 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

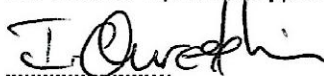
Mr Mohammed Qureshi
Mr Ahmed Mumuni
Mr Hasan Deen
Mr Amir Malik
Mr Khaled Dewan Osman

The Trustees are elected at an AGM.

The Charity consist of various members and they elect three Trustees at an AGM who manage the charity.

The Trustees have to declare to their fellow Trustee if there is any conflict of interest in respect of any activity or provision of services to the Charity.

The trustees' report was approved by the Board of Trustees.



Mr Mohammed Qureshi
Trustee

WELWYN ISLAMIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	30,876	-	30,876	24,179	-	24,179
Charitable activities	4	-	-	-	-	-	-
Total income		<u>30,876</u>	<u>-</u>	<u>30,876</u>	<u>24,179</u>	<u>-</u>	<u>24,179</u>
Expenditure on:							
Raising funds	5	-	362	362	-	216	216
Charitable activities	6	19,419	-	19,419	24,228	-	24,228
Total expenditure		<u>19,419</u>	<u>362</u>	<u>19,781</u>	<u>24,228</u>	<u>216</u>	<u>24,444</u>
Net income for the year/ Net movement in funds		11,457	(362)	11,095	(49)	(216)	(265)
Fund balances at 1 January 2022		<u>376,984</u>	<u>114,872</u>	<u>491,856</u>	<u>377,033</u>	<u>115,088</u>	<u>492,121</u>
Fund balances at 31 December 2022		<u><u>388,441</u></u>	<u><u>114,510</u></u>	<u><u>502,951</u></u>	<u><u>376,984</u></u>	<u><u>114,872</u></u>	<u><u>491,856</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

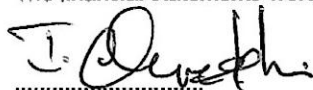
WELWYN ISLAMIC SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		437,826		437,870
Current assets					
Debtors	11	-			
Cash at bank and in hand		80,125		81,441	
		<u>80,125</u>		<u>81,441</u>	
Creditors: amounts falling due within one year	13	<u>(15,000)</u>		<u>(27,455)</u>	
Net current assets			65,125		53,986
Total assets less current liabilities			<u>502,951</u>		<u>491,856</u>
Income funds					
Restricted funds			114,510		114,872
Unrestricted funds			388,441		376,984
			<u>502,951</u>		<u>491,856</u>

The financial statements were approved by the Trustees on



Mr Mohammed Qureshi
Trustee

WELWYN ISLAMIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Charity information

Welwyn Islamic Society is a charitable organisation established by a trust deed on 23 November 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

WELWYN ISLAMIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Resources expended on charitable expenditure comprise in meeting the charitable objective. Such cost includes direct cost of the charitable activities together with those identifiable support cost incurred that enable these activities to be undertaken.

Governance cost and support cost are cost incurred for the management and administration of the Charity. These cost are incurred so that the Charity can operate and meet its statutory and constitutional obligation.

Support cost is allocated where appropriate to an activity based on use of resource. Staff cost where appropriate has been allocated on a consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation is provided as residual value is expected to be greater than cost
Fixtures, fittings & equipment	25% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WELWYN ISLAMIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WELWYN ISLAMIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	30,876	24,179

4 Charitable activities

	Property 2022	Property 2021
	£	£
Other income	-	-

5 Raising funds

	Total	Restricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>	362	216
Seeking donations, grants and legacies	362	216

6 Charitable activities

	Total 2022	Total 2021
	£	£
Religious activities	8,013	12,074
Grant funding of activities (see note 7)	-	-
Share of governance costs	11,406	12,154
	19,419	24,228

7 Grants payable

	Friday prayers 2022
	£
Grants to institutions:	
Local Community	-
Religious organisation - Education	-
Humanitarian support	-

WELWYN ISLAMIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of them (2022: none) were reimbursed expenses during the year (2022: Nil) for fund raising activity on behalf of the Charity.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	437,334	3,256	440,590
At 31 December 2022	437,334	3,436	440,770
Depreciation and impairment			
At 1 January 2022	-	2,720	2,720
At 31 December 2022	-	2,943	2,943
Carrying amount			
At 31 December 2022	437,334	492	437,826
At 31 December 2021	437,334	536	437,870

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	-	3,455

12 Loans and overdrafts

	2022 £	2021 £
Other loans	15,000	27,455
Payable within one year	15,000	27,455
Loans are not secured		

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	15,000	27,455

WELWYN ISLAMIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	323,316	114,510	437,826	322,998	114,872	437,870
Current assets/(liabilities)	65,125	-	65,125	53,986	-	53,986
	<u>388,441</u>	<u>114,510</u>	<u>502,951</u>	<u>376,984</u>	<u>114,872</u>	<u>491,856</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

16 Analysis of changes in net funds

	At 1 January 2022 £	At 31 December 2022 £
Cash at bank and in hand	81,441	80,125
Loans falling due within one year	(27,455)	(15,000)
	<u>53,986</u>	<u>65,125</u>

WELWYN ISLAMIC SOCIETY
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF WELWYN ISLAMIC SOCIETY

Independent Examiner's Report to the Trustees of Welwyn Islamic Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 1 to 10

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name Sharmain Solomon-Armeadah BSc, MSc, CFE

Date 27 November 2023

WELWYN ISLAMIC SOCIETY

England & Wales - Charity number 1155040

Accounts

Charity Registration No. 1155040

WELWYN ISLAMIC SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WELWYN ISLAMIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mohammed Qureshi Mr Ahmed Mumuni Mr Hassan Deen Mr Amir Malik
Charity number	1155040
Principal address	2 East Riding Tewin Welwyn AL6 0PA
Independent examiner	Chatoo & Co Accountants Limited 22 Sherington Avenue Hatch End Middlesex HA5 4DT

WELWYN ISLAMIC SOCIETY

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WELWYN ISLAMIC SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are that of organising charitable events in the Welwyn Garden City Community including holding of prayer meeting, public celebration of religious festivities.. producing of and distributing of literature to enlighten the general public on Islam and provision of Islamic education to the local community. The policies adopted in furtherance of these objects are Friday prayer meetings, Ramadhan congregation and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity hold Friday prayers, Eid prayers and hold Ramadhan gathering including prayers.

The Trustees and volunteers manage and organise the Charity events.

Achievements and performance

The Charity has achieved its objectives of organising prayer events on regular basis throughout the year.

As a result of acquisition of property with the support of local community. Since the acquisition of the premises - mosque - due to its locality there has been an increase in number of people attending the daily five times prayers and the number attending Friday prayers have substantially increased and so to accommodate worshippers we have two sessions of Friday Prayers.

Financial review

The results of the Charity's activities are shown on pages 4 to 9 of the financial statements.

In order to safeguard the main activities of the Charity, the Trustee ensure that there are sufficient unrestricted funds to meet the charity's obligations for the next three months at any point in time.

The principal source of income are members annual fees, regular monthly donations, Friday and Ramdhan collection and other ad-hoc activities. The Charities expenditure consists of hiring hall, payment to preachers and other ancillary activities.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A Reserves Policy which aims to secure six months running costs for the charity in a reserve account.

The key risks identified are:the ongoing threat of COVID19. The Board of Trustee have followed all the government guidance so that the worshippers are in a Covid safe environment by the registering attendance, use of mask, distancing, bringing own prayer mat and ablution to be performed prior to entering the mosque.

WELWYN ISLAMIC SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Future plans

The board of Trustee feel that the with the increase number of people using the mosque it would be appropriate to provide more facilities at the mosque. Accordingly the board of trustee have sought advice from Legal advisers and Architect to provide the following new facilities:

- New wudhu area
- A Kitchen
- Body washing facilities
- Multipurpose hall - that can be divided into small halls when needed so to facilitate teaching of religious education in small groups for youngsters.

The Board of Trustee with the guidance of legal professional and Architects have made a planning application, to the Local authority. The Board is expecting a preliminary response from the council early next year.

The Board of trustee with the advisors have engaged in consultation with the Local Authority regarding Parking facility and have contracted with specialist Highway consultant to carry out Parking survey and the results will be sent to the local Authority with our final application.

Structure, governance and management

The charity was established by a charitable trust deed on 23 November 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Qureshi

Mr Ahmed Mumuni

Mr Hassan Deen

Mr Amir Malik

The Trustees are elected at an AGM.

The Charity consist of various members and they elect three Trustees at an AGM who manage the charity.

The Trustees have to declare to their fellow Trustee if there is any conflict of interest in respect of any activity or provision of services to the Charity.

The trustees' report was approved by the Board of Trustees.



Mr Mohammed Qureshi

Trustee

Dated: 14 December 2021

WELWYN ISLAMIC SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELWYN ISLAMIC SOCIETY

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
 - (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.
-

WELWYN ISLAMIC SOCIETY

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF WELWYN ISLAMIC SOCIETY**



Shabbir A Chatoo
for and on behalf of Chatoo & Co Accountants Limited
22 Sherington Avenue
Hatch End
Middlesex
HA5 4DT

Dated: 14 December 2021

WELWYN ISLAMIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>							
Donations and legacies	3	47,440	-	47,440	84,497	-	84,497
Charitable activities	4	-	7,379	7,379	-	270,727	270,727
Total income		47,440	7,379	54,819	84,497	270,727	355,224
<u>Expenditure on:</u>							
Raising funds	5	-	537	537	-	13,695	13,695
Charitable activities	6	26,758	-	26,758	15,921	-	15,921
Total resources expended		26,758	537	27,295	15,921	13,695	29,616
Net income for the year/ Net movement in funds		20,682	6,842	27,524	68,576	257,032	325,608
Fund balances at 1 January 2020		356,351	108,246	464,597	39,670	99,318	138,988
Fund balances at 31 December 2020		377,033	115,088	492,121	108,246	356,350	464,596

The statement of financial activities includes all gains and losses recognised in the year.

WELWYN ISLAMIC SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	10		438,049		438,287
Current assets					
Debtors	11	3,917		4,187	
Cash at bank and in hand		84,155		79,122	
		<u>88,072</u>		<u>83,309</u>	
Creditors: amounts falling due within one year	13	(34,000)		(49,000)	
Net current assets			54,072		34,309
Total assets less current liabilities			<u>492,121</u>		<u>472,596</u>
Creditors: amounts falling due after more than one year	14		-		(8,000)
Net assets			<u>492,121</u>		<u>464,596</u>
Income funds					
Restricted funds			115,088		356,350
Unrestricted funds			377,033		108,246
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The financial statements were approved by the Trustees on 14 December 2021



Mr Mohammed Qureshi
Trustee

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