

**St Francis of Assisi, Terriers,
High Wycombe**

End of Year Financial Statements

Year ending 31 December 2024

**PAROCHIAL CHURCH COUNCIL OF
ST FRANCIS OF ASSISI, TERRIERS**

ANNUAL REPORT for 2024

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PAROCHIAL CHURCH COUNCIL OF ST FRANCIS OF ASSISI, TERRIERS

ANNUAL REPORT of the Trustees for 2024

AIM AND PURPOSES

The Parochial Church Council (PCC) of the parish of St Francis of Assisi, Terriers has the responsibility of co-operating with the incumbent, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The parish has been 'in vacancy' throughout 2024. The PCC is also specifically responsible for the maintenance of the church building and church hall of St Francis of Assisi, Terriers, High Wycombe.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Francis of Assisi. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. When planning our activities for the year, the PCC have considered the Charity Commission's guidance on public benefit and, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ; provision of pastoral care for people living in the parish; missionary and outreach work; support for organisations locally, nationally, and internationally whose aims reflect ours. To facilitate this work, it is important that we maintain the fabric of the Church of St Francis and of the Church Hall.

ACHIEVEMENTS AND PERFORMANCE

During the year, the PCC and congregation made preparations for the recruitment of a new Vicar. A key part of the process was the preparation of a parish profile outlining our vision and the requirements of the post. A consultation meeting with the congregation was held early in the year and out of this Lyn Gooch prepared a draft profile. We also met with Fr Anthony Searle, Team Rector, at All Saints, High Wycombe to consider options. All Saints generously offered to support a half time Pioneer Priest post which would create a full-time joint post of Team Vicar at St Francis and Pioneer Priest at All Saints. Many people contributed to the development of the final parish profile in time for the advertisement of the post in November, followed by an interview in December which resulted in the appointment of Revd Azita Jabbari as Interim Team Vicar and Pioneer Priest. She will be licensed in May 2025. We are grateful to Bishop Dave, Fr Anthony, Archdeacon Guy, Revd Asa Humphreys, Parish Development Adviser and the Bucks Area Mission and Pastoral Committee for making this possible.

WORSHIP AND PRAYER

The PCC seeks to offer a range of services during the week and over the course of the year which the church community and our many visitors find both beneficial and spiritually fulfilling. During 2024 the weekly pattern for services has continued, with a said 8am communion (BCP on the first Sunday of the month) and a sung 10.00am communion service, with robed choir, livestreamed so that housebound members can still watch and feel part of the worshipping community. On Wednesday there has been a 10.30am informal said communion service with a short reading from a book of Saints, instead of a sermon. A small but faithful group attend this service. Most services have been covered by a small group of retired clergy – we are grateful to Revd Hilary Jones, Revd Peter Wyard, Revd Rosie Harper, Revd Tim Harper, Revd Ian Fishwick, and also to Fr Anthony Searle, our Team Rector. The 10am service has been led by Marilyn Gooch or Mary Amer with readings and intercessions from members of the congregation. Also, two or three members of the congregation have been encouraged to preach, and this has been well received by those present.

There have also been three Gatherings of Forest Church this year: "Healing the Earth", "Listen to the Wind Blow" and a Firepit Gathering taking inspiration from Psalm 17 "Keep me as the Apple of your Eye". Attendance is low but the opportunity to worship in God's creation is meaningful for those who attend. Other services have included an extremely well attended Nine Lessons and Carols – it was so lovely to see a full church. Highworth School brought along a choir and sang us two carols, one in Spanish, as well as joining the church choir to sing Silent Night. This year we had a Messy Church Christingle which was well supported and enjoyed by all those who attended. Finally on Christmas Eve we had a lovely interactive Crib service, with us all joining in with the story. During Lent and Advent, a small group, led by Lyn Gooch LLM, met weekly for discussion, Bible reading and prayer and this was well appreciated by all those who attended.

Following the renewal of the Church Electoral Roll in 2024 a total of 57 parishioners was reported, 21 of whom were not resident within the parish. The average Sunday in person attendance was 34 adults and 2 children. During the year there was one baptism, and four funerals took place in church.

CHOIR

The members of St Francis Choir sing at the 10:00 service throughout the year, apart from the month of August. They also sing for other special services – in particular the carol service where the regulars are supplemented by other singers. We thank our organist Tessa for all her hard work.

MESSY CHURCH

Messy Church happens at 4pm on the third Saturday of each month except for August and December. Messy Church sessions offer play and craft activities, songs and prayers linked to different themes. The numbers attending vary. The children who attend are mainly of primary age or younger. We have several families who come on a regular basis with not just mothers but grandparent and fathers. Good Friday Messy Church is still the most popular event when all ages attend with our older children returning to join in the fun. In December we also had a tea, cake and decoration meeting which was enjoyed by all and we hope this may continue as a bridge between the main church and Messy Church and our older children who now go to secondary school. We thank Mary Amer and all the regular helpers without whom Messy Church couldn't happen. Emma O'Garro regularly cooks, and Kaysha, Jordan and Lyn Gooch support the craft activities.

THE CHURCH BUILDING AND GROUNDS

Plans to install new toilets, a kitchen area and level access for the church through a new porch on the south wall have progressed - in the Spring a detailed survey was conducted in preparation for the preparation of full plans and we hope to have a firm design and budget ready for fundraising during 2025.

Water penetration from the roof around the tower has been a challenge for several years. The telecoms company arranged a repair to the flashing around the flagpole antenna during the summer and our roofing contractor was able to use their scaffolding to carry out repairs to the roof tiles. However, this has only been partially successful as there has been a continuing leak to the northeast corner probably caused by loose flashing. A drone survey is planned to be followed by remedial work in 2025. This will not resolve the long-term problem of rainwater leaking from the bell chamber and through the tower wall in bad weather. To fix that there are plans to construct a false floor with a membrane covering inside the bell tower so that water can be drained away from the area. But this will require substantial fund raising.

Some over-hanging branches have been removed from along the drive and ideally, some of the trees should be removed to open up the space when funding can be secured. Thanks to Mick Relf and to Chris and Juliette Chandler for their work throughout the year.

CHURCH HALL

The church hall provides friendship, support, wellbeing, and activities to a wide range of people in the community from different ages, different backgrounds and different faiths. There are eight regular hirers, some of which have used the hall for many years. We have welcomed two new classes this year, on cardio exercise, and Pilates focusing on people with spinal problems. There is still room for more groups to hire on a regular basis. The hall is a popular venue for many parties and other family celebrations from birthday parties, pre-wedding parties and wakes. It has also hosted community events - a housing association AGM,

valuations and election meetings. Church events in the hall have included jumble sales, quiz nights, the Advent Fayre and a wreath making session. From March until the end of June we hosted the Pilgrim community Café on a trial basis with volunteer staff. We will review future options for the café in 2025. An online booking facility for the hall was launched in October. This allows potential users to check availability and make bookings directly. Future plans for improving the hall layout are under consideration.

PASTORAL SUPPORT TEAM

This year all those who have requested Home Communion have received it once a month. Andrew Paine does a great job in organising this. In order to satisfy safeguarding requirements, there is always another church member accompanying the person taking out the Home Communion. Those who through frailty are unable to attend church have expressed their gratitude and happiness at being able to receive a monthly communion. People willing to accompany us on these “official” church visits would be most welcome. House visits without communion continue and are always warmly received.

FLOWER ROTA

There remain seven ladies (and Paul) on the rota, and they do a magnificent job in providing beautiful flowers throughout the year. A big thank you to them. We do not have a flower fund, and flowers are provided by each person. This is done with love, however if anyone would like to donate any money towards the flowers especially the Easter Lilies it would be greatly appreciated then we can “go over the top”. If anyone is interested in helping and or learning how to do arrangements speak to Hazel or any else on the rota.

MISSION AND EVANGELISM

Our vision to be a ‘Beacon of Hope, Community of Love and Well of Refreshment’ for all the community will be achieved through improved facilities in the hall and church buildings, the community garden and wellbeing café and importantly the active engagement of all church members with those who live in the parish. We continue to engage with the local community, the wider Church and the world, building relationships with Highworth Combined School, and responding to pastoral and social concerns where possible. St Francis established a special Harvest Fund to support families and individuals in need of emergency food supplies and essential items. Reports from other groups included within this report also highlight the many ways St Francis looks to serve and engage the wider community.

SAFEGUARDING

In accordance with the Church of England Safeguarding Policy our church is committed to: promoting a safer environment and culture; safely recruiting and supporting all those with any responsibility related to children, young people and vulnerable adults within the church; responding promptly to every safeguarding concern or allegation; caring pastorally for victims/survivors of abuse and other affected persons; caring pastorally for those who are the subject of concerns or allegations of abuse and other affected persons; responding to those that may pose a present risk to others.

Safeguarding is an agenda item at every meeting of the Parochial Church Council. Our Safeguarding policy was updated at the March 2024 meeting. PCC members and others with particular responsibilities have undertaken basic and foundational level online training and we are working to promote safeguarding in all that we do.

COMMUNICATIONS

We continue to make use of the Friends of St Francis Facebook Page as our main place to advertise events and post comments of Christian and general interest. Preparations are now well advanced for a new website layout which will be linked to the new online booking system for the Church Hall. The PCC have also been exploring ways to keep in touch with members of the congregation who do not have access to Facebook who may use WhatsApp or email. The weekly bulletin is much appreciated by the congregations both at the 8.00am and 10.00am services and we thank Mary Amer for producing this and encouraging others to

contribute to the prayer section each week.

DEANERY SYNOD

The discussions at this year's Synod meetings have ranged from growing new congregations, Christ-centred ecology and challenges for churches, the Growing Hope Charity which provides therapy for children with special needs and Wellbeing and what this might mean for the Deanery going forwards.

ECUMENICAL AND INTER-FAITH RELATIONSHIPS

The church is a member of Churches Together in East Wycombe (CTEW), Churches Together in Buckinghamshire and Wycombe Sharing of Faiths. Members of the congregation at St Francis also work with Christians of other traditions in our support for Wycombe Homeless Connection and One Can Trust. Church leaders meet occasionally for fellowship and mutual encouragement.

KNIT & NATTER GROUP

The Knit and Natter group meets every Wednesday from 11am to 1pm in the church hall. Our numbers are growing, and half of our regular attendees are not church members. Anyone is welcome to come along to knit, sew or simply to chat in a convivial atmosphere and enjoy a cup of tea or coffee and a biscuit. This year the group made many "St Francis" animals to decorate one of the Christmas trees in All Saints Church in town. We were really pleased with our efforts, as the tree looked beautiful. We hope to decorate a tree again next Christmas, so please come along on a Wednesday morning and join us. For further information contact Mary Amer or Janet Banks.

WALKER'S UNITE(D)

Walkers Unite(d) continues to flourish, walking the first Saturday of each month (apart from December and January), weather permitting. Up to 20 of us, plus a couple of dogs, walk on a nice day. Our walks are relatively flat, not usually longer than 5 miles and always finish with a sociable pub lunch. Non-walkers are always welcome to join us for lunch. Thanks again to Colin for leading most of the walks, and to Eleanor for organising our part of the Bucks Historic Churches Walk (the second Saturday in September), and not least to our very generous sponsors, who this year raised £290, £174 of which was returned to St Francis. Anyone is welcome to join us. Please contact Janet Banks for further information.

COMMUNITY GARDEN

The community garden flourished in 2024 with many visiting to look or just sit and enjoy the peace and quiet. Volunteers work in the garden every week. With support from Chiltern Rangers and local community funding we have developed a nature trail running around the church to the garden. Six bird nest boxes have been put up and there are bird food containers around. Our vegetable crop in raised beds has included garlic, purple sprouting broccoli, lettuces and tomatoes and pumpkins. We were able to give produce to One Can and church members. We are making good use of a new greenhouse, and our beds should be more productive because Chiltern Rangers have also cleared away a laurel tree and other vegetation which was shading the site. We encourage local groups to make use of the firepit and nature trail – these have included Forest Church and Feedback Global. Thanks to Val Stringer our head gardener.

CHILDRENS SOCIETY

Our end of year fundraising in December went well with our three lovely schools Castlefield School, Crown House and Hamilton Academy all returning with happy children to sing in the Eden Centre. We had a rather cold position this year, but their smiles shone, and their singing was a joy. £441 was raised. This Christingle service this year was different combining messy church activities with a human Christingle added to the fun. Once lit our Christingle oranges glowed around the choir stalls illuminating happy faces. Thanks to Peter Wyard and Mary Amer for making it a success. £104 was raised.

FUNDRAISING AND SOCIAL EVENTS

In addition to our usual May Fayre and Advent Fayre both of which were well attended, we added a Jumble Sale in February and a Festival of Music and Dance in October. Our Lent and Harvest Quiz nights raised funds for Shelter Box and the Parish Harvest Fund respectively. We also held a Summer Barbecue and Sarah Howse kindly hosted another wreath making evening both of which were enjoyable occasions. In December families attended a new Decoration making session with tea and cakes which proved popular. Many thanks to all who helped with all events and especially the catering team, all helpers and their supporters who turn up to move tables and generally assist with events.

FINANCIAL REVIEW

Our main source of income has remained voluntary giving with £27,037 from Stewardship, £2,504 from collections and £6,299 from tax refunds on both Stewardship and collections under the Gift Aid scheme. We also received £13,500 rent from the "Everything Everywhere" and "Hutchison 3G" telecoms companies for a mobile phone base station installation in our bell tower. We received dividends from two investments: £1,270 from the H F Field Trust and £2,343 from the St Andrews Trust. By the end of the year, our new Church Development Fund had reached £8,122. Our congregation also donated £1,050 (including Gift Aid) for a Harvest Community Fund to support families and individuals in need of emergency food supplies and essential items, and £1,512 for other charities. Our remaining income from the rental of our church hall to local groups, and from fees from weddings and funerals has increased, but is not yet back to pre-pandemic levels.

Our outgoings were £79,452, to provide the Christian ministry from St Francis of Assisi within Terriers. Our 'parish share' contribution to the Diocesan funds, which, as well as paying the administrative costs of the Diocese, provides the stipends and housing for the clergy, was £31,626. As of 31 December 2024, we had net assets totalling £217,191 of which £133,137 were endowment investments and £40,639 restricted funds, leaving £804 unrestricted funds, and £42,611 designated for special church needs. We thank our church treasurer Jane Paine (and Andrew Paine).

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church a safe and welcoming community; in particular, our churchwardens, Lakshan Wanigasooriya and Peter Gee, who have provided practical and steadfast support in their ministry to the church. We also value the role of the other members of the Parochial Church Council who have faithfully served with humour and vision, and we wish to acknowledge the continued commitment of our worship team Lyn Gooch LLM, Revd Hilary Jones, Revd Peter Wyard, Tessa Shaw, and Mary Amer; our sacristan Mary Phipps; musicians, readers, intercessors, servers, sides people and those who provide hospitality after services and on special occasions during the year, whose gifts, creativity and generosity enhance the life of the church. We are thankful for all who have continued to keep the church grounds tidy on a regular basis, and Sarah Wanigasooriya for her active commitment to ensuring the safeguarding of all who serve and engage with the church. We also thank the Messy Church Team for their ongoing commitment to the young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Francis of Assisi the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The PCC met eight times during the year. Given its wide responsibilities, the PCC has a number of task groups, each one dealing with a particular aspect of parish life. These groups which include worship and mission, communications, finance, pastoral and social, hall, building and grounds, are all responsible to the PCC and report back to it with reports of their deliberations being received by the full PCC and discussed as necessary.

ADMINISTRATIVE INFORMATION

The Church of St Francis of Assisi is situated in Amersham Road, Terriers, High Wycombe. It is part of the Diocese of Oxford within the Church of England.

The correspondence address is St Francis, Amersham Road, Terriers, High Wycombe HP13 5AB. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and a charity registered with the Charity Commission (registration number: 1155035).

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

PCC members who have served from 1st January 2024 until the date this report was approved are:

Incumbent:

Position Vacant

Churchwardens:

Mr Lakshan Wanigasooriya

Mr Peter Gee

(Lay Chair from July 2021)

Deanery Synod Representatives:

Mrs Lyn Gooch LLM

(from APCM 2023)

Second position vacant

Elected members:

Mrs Sally Brocklehurst

(from APCM 2024 - Secretary)

Mrs Janet Banks

(from APCM 2022)

Mrs Christine Bradbury

(from APCM 2022)

Mrs Allison Jackson

(from APCM 2022)

Mrs Hazel Noakes

(from APCM 2022)

Mr Michael Relf

(from APCM 2022)

Mrs Valerie Stringer

(from APCM 2024)

Ex officio members:

Revd Hilary Jones

(from APCM 2021)

Other Officers not on PCC:

Electoral Roll Officer

Michael Noakes

Gift Aid and Stewardship Officer

Mary Phipps

Treasurer

Jane Paine

Parish Coordinator

Mary Amer

Organist

Tessa Shaw

Approved by the PCC

on 6 April 2025

and signed on their
behalf by



Peter Gee, Vice Chair, PCC

Independent Examiner's report to the trustees/members of The PCC of St Francis of Assisi, Terriers, High Wycombe

Registered charity number: 1155035

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

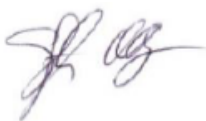
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 21st March 2025

Stephen Hendy

For and on behalf of Data Developments, Wolverhampton WV1 1HT

St Francis of Assisi, Terriers, High Wycombe
Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	42,155	13	3,909	—	46,077	73,853
Income from charitable activities	969	—	—	—	969	—
Activities for generating funds	15,812	491	—	—	16,303	15,252
Investments	654	2,343	1,270	—	4,267	3,661
Other income	6,344	—	—	—	6,344	—
Church activities	16,178	—	150	—	16,328	14,339
Total income	82,113	2,846	5,329	—	90,288	107,104
Expenditure on:						
Raising funds	63	—	—	—	63	58
Expenditure on charitable activities	—	7,385	—	—	7,385	—
Church activities	85,370	4,220	4,067	—	93,657	79,394
Other expenditure	870	—	—	—	870	—
Total expenditure	86,303	11,606	4,067	—	101,975	79,452
Gains / losses on investment assets	—	—	—	2,979	2,979	11,194
Net income / (expenditure) resources before transfer	(4,191)	(8,760)	1,263	2,979	(8,708)	38,846
Transfers						
Gross transfers between funds - in	5,343	6,238	—	—	11,581	—
Gross transfers between funds - out	—	(11,581)	—	—	(11,581)	—
Other recognised gains / losses						
Net movement in funds	1,151	(14,103)	1,263	2,979	(8,708)	38,846
Total funds brought forward	(348)	56,713	39,377	130,158	225,900	187,054
Total funds carried forward	804	42,611	40,639	133,137	217,191	225,900
Represented by						
Unrestricted						
General fund	804	—	—	—	804	(348)
Designated						
Church Development	—	8,122	—	—	8,122	7,632
Church Heating (Fixed Asset)	—	26,376	—	—	26,376	25,945
Jean Smith Bequest	—	500	—	—	500	1,000
Joyce Dowsett Bequest	—	500	—	—	500	2,500
Paul Beniston Bequest	—	6,592	—	—	6,592	19,117
Spirituality Resource Fund	—	520	—	—	520	520
Restricted						
Agency collection	—	—	0	—	0	(114)
Charities Fund	—	—	—	—	—	145
Choir Fund	—	—	312	—	312	312
Community Garden Project Fund	—	—	3,945	—	3,945	3,616
Field Dividends Restricted	—	—	—	—	—	1
Harvest Community Fund	—	—	1,658	—	1,658	1,107
Hugh Brocklehurst Memorial Fund	—	—	34,545	—	34,545	34,310
Knit and Natter	—	—	180	—	180	—

Endowment

Field Bequest	—	—	—	46,800	46,800	45,753
St Andrews Fund	—	—	—	86,337	86,337	84,405

St Francis of Assisi, Terriers, High Wycombe**Balance sheet**

	Total funds	Prior year funds
Fixed assets		
Tangible assets	26,376	37,982
Investments	133,137	130,158
	159,513	168,140
Current assets		
Debtors	1,020	8,084
Investments	0	0
Cash at bank and in hand	58,009	53,112
	59,029	61,196
Liabilities		
Creditors: Amounts falling due in one year	1,350	3,435
	1,350	3,435
Net current assets less current liabilities	57,678	57,761
Total assets less current liabilities	217,191	225,900
Total net assets less liabilities	217,191	225,900
Represented by		
Unrestricted		
General fund	804	(348)
Designated		
Church Development	8,122	7,632
Church Heating (Fixed Asset)	26,376	25,945
Joyce Dowsett Bequest	500	2,500
Jean Smith Bequest	500	1,000
Paul Beniston Bequest	6,592	19,117
Spirituality Resource Fund	520	520
St Andrews Fund income	—	—
Revaluation reserves	—	—
Restricted		
Community Garden Project Fund	3,945	3,616
Revaluation reserves	—	—
Charities Fund	—	145
Choir Fund	312	312
Field Dividends Restricted	—	1
Harvest Community Fund	1,658	1,107
Hugh Brocklehurst Memorial Fund	34,545	34,310
Knit and Natter	180	—
Agency collection	0	(114)
Pension reserves	—	—

Endowment

Field Bequest	46,800	45,753
St Andrews Fund	86,337	84,405

Funds of the church

217,191	225,900
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Approved by the PCC on 6 April 2025 and signed on its behalf by:

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Peter Gee, Vice Chair, PCC

St Francis of Assisi, Terriers, High Wycombe
Notes to the Accounts 31 December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year

must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). Tangible fixed assets for use by the charity - these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market valuation on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

St Francis of Assisi, Terriers, High Wycombe

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA (CBF) Investment Fixed Asset -	—	—	—	133,137	133,137	130,158
Totals	—	—	—	133,137	133,137	130,158
Fixed assets - Tangible assets						
Church heating renewal 2023 -	—	36,927	—	—	36,927	44,312
Church Heating renewal 2023 depreciation -	—	(10,551)	—	—	(10,551)	(6,330)
Totals	—	26,376	—	—	26,376	37,982
Current assets - Cash at bank and in hand						
CAF Bank current account -	733	3,666	4,566	—	8,966	8,706
Virgin Money (ex YB) Current account -	—	764	12,078	—	12,841	34,333
CAF Gold Bank deposit account -	—	11,805	24,392	—	36,197	10,067
petty cash -	5	—	—	—	5	5
Totals	738	16,235	41,036	—	58,009	53,112
Current assets - Debtors						
Accounts Receivable -	1,020	—	—	—	1,020	8,084
Totals	1,020	—	—	—	1,020	8,084
Current assets - Investments						
CCLA (CBF) Investment account -	—	—	0	—	0	0
Totals	—	—	0	—	0	0

Liabilities - Creditors: Amounts falling due in one year

Accounts Payable -

	954	—	397	—	1,350	3,435
Totals	954	—	397	—	1,350	3,435
Grand total	804	42,611	40,639	133,137	217,191	225,900

St Francis of Assisi, Terriers, High Wycombe
Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
CDF - Church Development							
Designated	7,632	491	—	—	—	—	8,122
Sub-total for CDF	7,632	491	—	—	—	—	8,122
CHE - Church Heating (Fixe							
Designated	25,945	13	5,275	5,694	—	—	26,376
Sub-total for CHE	25,945	13	5,275	5,694	—	—	26,376
COMG - Community Garden Pro							
Restricted	3,616	442	113	—	—	—	3,945
Sub-total for COMG	3,616	442	113	—	—	—	3,945
Char - Charities Fund							
Restricted	145	1,742	1,887	—	—	—	—
Sub-total for Char	145	1,742	1,887	—	—	—	—
Choir - Choir Fund							
Restricted	312	—	—	—	—	—	312
Sub-total for Choir	312	—	—	—	—	—	312
Field - Field Bequest							
Endowment	45,753	—	—	—	1,047	—	46,800
Sub-total for Field	45,753	—	—	—	1,047	—	46,800
FieldDiv - Field Dividends Rest							
Restricted	1	1,270	1,271	—	—	—	—
Sub-total for FieldDiv	1	1,270	1,271	—	—	—	—
HAR - Harvest Community Fu							
Restricted	1,107	1,051	500	—	—	—	1,658
Sub-total for HAR	1,107	1,051	500	—	—	—	1,658
HBrock - Hugh Brocklehurst Me							
Restricted	34,310	505	270	—	—	—	34,545
Sub-total for HBrock	34,310	505	270	—	—	—	34,545
JDow - Joyce Dowsett Beques							
Designated	2,500	—	—	(2,000)	—	—	500
Sub-total for JDow	2,500	—	—	(2,000)	—	—	500

JS - Jean Smith Bequest								
Designated	1,000	—	—	(500)	—	—	500	
Sub-total for JS	1,000	—	—	(500)	—	—	500	
KN - Knit and Natter								
Restricted	—	205	25	—	—	—	180	
Sub-total for KN	—	205	25	—	—	—	180	
PBen - Paul Beniston Beques								
Designated	19,117	—	6,330	(6,194)	—	—	6,592	
Sub-total for PBen	19,117	—	6,330	(6,194)	—	—	6,592	
SRF - Spirituality Resourc								
Designated	520	—	—	—	—	—	520	
Sub-total for SRF	520	—	—	—	—	—	520	
StAndInc - St Andrews Fund inco								
Designated	—	2,343	—	(2,343)	—	—	—	
Sub-total for StAndInc	—	2,343	—	(2,343)	—	—	—	
StAndrew - St Andrews Fund								
Endowment	84,405	—	—	—	1,932	—	86,337	
Sub-total for StAndrew	84,405	—	—	—	1,932	—	86,337	
General - General fund								
Unrestricted	(348)	82,113	86,303	5,343	—	—	804	
Sub-total for General	(348)	82,113	86,303	5,343	—	—	804	
None - Agency collection								
Restricted	—	115	—	—	—	—	—	
Sub-total for None	—	115	—	—	—	—	—	
ZPension - Pension reserves								
Restricted	—	—	—	—	—	—	—	
Sub-total for ZPension	—	—	—	—	—	—	—	
ZReval - Revaluation reserves								
Designated	—	—	—	—	—	—	—	
Restricted	—	—	—	—	—	—	—	
Sub-total for ZReval	—	—	—	—	—	—	—	
Grand total	226,015	90,288	101,975	—	2,979	—	217,191	

St Francis of Assisi, Terriers, High Wycombe
Analysis of income and expenditure

		Total				
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Stewardship - Tax efficient	26,859	—	—	—	26,859	24,427
Stewardship - Other	178	—	—	—	178	310
Collections	2,184	—	320	—	2,504	2,478
Other donations	476	—	1,131	—	1,607	29,014
Tax recoverable on Gift Aid	5,782	13	505	—	6,299	6,282
Charity Collections	—	—	1,512	—	1,512	157
Grants for Repairs	—	—	—	—	—	7,385
Miscellaneous Grants	5,376	—	442	—	5,818	3,800
Bequests & Legacies	1,300	—	—	—	1,300	—
Total	42,155	13	3,909	—	46,077	73,853
Income from charitable activities						
Pilgrim Cafe	969	—	—	—	969	—
Total	969	—	—	—	969	—
Activities for generating funds						
Fundraising events income	2,312	491	—	—	2,803	1,692
Telecommunications Rental	13,500	—	—	—	13,500	13,500
Hall - miscellaneous income	—	—	—	—	—	60
Total	15,812	491	—	—	16,303	15,252
Investments						
Bank and deposit interest	654	—	—	—	654	103
HF Field Trust dividends	—	—	1,270	—	1,270	1,251
St Andrews Trust Dividends	—	2,343	—	—	2,343	2,307
Total	654	2,343	1,270	—	4,267	3,661
Other income						
Vacancy Fees Recovered	6,344	—	—	—	6,344	—
Total	6,344	—	—	—	6,344	—
Church activities						
Fees for weddings and funerals	1,382	—	—	—	1,382	2,028
Bookstall sales to promote objectives	25	—	—	—	25	10
Calendar sales for church funds	—	—	150	—	150	390
Catering Income	711	—	—	—	711	399
Miscellaneous Income	2,154	—	—	—	2,154	3,127
Church - letting	800	—	—	—	800	130
Church hall lettings - objectives	11,106	—	—	—	11,106	8,255
Total	16,178	—	150	—	16,328	14,339
INCOME TOTAL	82,113	2,846	5,329	—	90,288	107,104

EXPENDITURE

Raising funds

Costs of fetes & other events	63	—	—	—	63	58
Total	63	—	—	—	63	58

Expenditure on charitable activities

Church heating renewal	—	7,385	—	—	7,385	—
Total	—	7,385	—	—	7,385	—

Church activities

Parish share paid to diocese	31,626	—	—	—	31,626	36,644
Church running - insurance	4,272	—	1,271	—	5,543	5,155
Church running - heat, light water	7,226	—	—	—	7,226	3,602
Fees	282	—	—	—	282	245
Quinquennial Assessment Fund - to deaner	220	—	—	—	220	220
Church maintenance, repairs	3,408	—	—	—	3,408	2,859
Architect's Fees	—	—	—	—	—	300
Licences and subscriptions	510	—	270	—	780	610
Professional Fees	7,176	—	—	—	7,176	—
Club Francis and Messy Church	11	—	—	—	11	—
Organist's remuneration	2,005	—	—	—	2,005	1,940
Visiting clergy fees	6,411	—	—	—	6,411	304
Visiting clergy expenses	26	—	—	—	26	192
Upkeep of services	667	—	—	—	667	534
Verger Fees	180	—	—	—	180	—
Vicar's telephone	—	—	—	—	—	350
Travel expenses	35	—	—	—	35	78
Gifts	125	—	—	—	125	400
Sundry expenses	1,411	—	25	—	1,436	1,087
Website expenses	—	—	—	—	—	29
Church Fire Precautions	795	—	—	—	795	—
Bank Charges	60	—	—	—	60	75
Catering expenses	231	—	—	—	231	284
Governance costs examination fee	540	—	—	—	540	715
Photocopier expenses	1,003	—	—	—	1,003	2,734
Postage	—	—	—	—	—	112
Printing and Stationery	126	—	—	—	126	122
Software	—	—	—	—	—	85
Miscellaneous equipment	12	—	—	—	12	—
Broadband and phone	615	—	—	—	615	581
Deanery subscription	100	—	—	—	100	80
Salary of parish administrator	5,566	—	—	—	5,566	4,951
Donations to charities	—	—	1,887	—	1,887	151
Church Cleaning	1,578	—	—	—	1,578	1,005
Parish training and mission	25	—	—	—	25	100
Community payments	—	—	500	—	500	800
Community Garden expenditure	—	—	113	—	113	441
Depreciation	—	4,220	—	—	4,220	6,330
Fire Precautions	732	—	—	—	732	—
Refunds for hall lettings	—	—	—	—	—	100
Hall running - heat, light water	5,343	—	—	—	5,343	4,160
Hall running - insurance	1,387	—	—	—	1,387	1,284

Hall - repairs and renewals	—	—	—	—	—	98
Hall - cleaning	870	—	—	—	870	285
Hall - postage and stationery	—	—	—	—	—	12
Hall - sundry expenses	209	—	—	—	209	135
Hall - licenses and subscriptions	587	—	—	—	587	—
Hall running - maintenance	—	—	—	—	—	203
Total	85,370	4,220	4,067	—	93,657	79,394

Other expenditure

Pilgrim Cafe Costs	870	—	—	—	870	—
Total	870	—	—	—	870	—
EXPENDITURE TOTAL	86,303	11,606	4,067	—	101,975	79,452