

THE SPITZ CHARITABLE TRUST

FINANCIAL STATEMENTS

31 DECEMBER 2022

Charity Number 1155033

THE SPITZ CHARITABLE TRUST

CHARITY INFORMATION

Charity number: 1155033

Trustees

Mr M Browne (chair)
Mrs S Micci
Dr S Rutherford

Principal Office

272A St Pauls Road
London
N1 2LJ

Independent Examiner

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THE SPITZ CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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The Spitz Charitable Trust

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year to 31 December 2022.

Structure, governance and management

The Spitz Charitable Trust is a Charitable Incorporated Organisation registered 16 December 2013, its principal office is 272A St Pauls Road, London, N1 2LJ.

The Spitz Charitable Trust has a board of trustees. New trustees are appointed by the board of existing trustees.

The trustees who served the company during the period were as follows

Mr M Browne (Chair)

Mrs S Micci

Dr S Rutherford

Trustee induction and training

New trustees undergo an orientation day to brief them of their legal obligations under charity law, the committee and decision making processes and recent financial activities of the charity.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charity should these risks materialise

The work has identified that financial sustainability is the major financial risk for the charity and the management of this risk is via a reviewed reserves policy and retention of sufficient working capital.

Objectives and activities

The charities objectives are:

To relieve the needs of elderly people through the provision of recreational or leisure time activities, provided in the interest of social welfare, designed to improve their conditions of life.

To advance in life and relieve the needs of young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities that develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

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Year ended 31 December 2022

Financial review and reserves policy

The results for the year are shown in the attached financial statements.

The trustees have adopted a reserves policy to address the risks of:

- Lack of liquidity to respond to new needs or requirements
- An inability to meet commitments or planned objectives

The trustees are committed to achieving a balance on unrestricted reserves to £30,000.

Achievements and performance

In 2022 The Spitz Charitable Trust delivered over 130 live music sessions at multiple locations including:

- Hospitals
- Care Homes
- Community Centres
- Work places
- Funerals

Throughout the year we shifted our focus slightly from thinking about our beneficiaries as being predominantly older people and those with dementia, to aiming to reach those living in isolation of any sort. This change of approach led us to consider other types of institutions - hospitals, prisons etc. where our work may bring benefit. We know the impact of music on loneliness through our own experience of isolation over the pandemic which has served to strengthen the team through shared lived experience.

Our growing relationship with Northwick Park Hospital led to us being asked to participate in a two-week pilot study on geriatric wards, in collaboration with dementia consultant Dr Mahua Chatterjee, measuring the effects of live music on older patients. Spitz musicians delivered sessions for patients and staff on the same ward every day for two weeks. The ward staff asked the patients to score their mood on a scale of 1-5 twice a day; before the musicians arrived and again after the session.

An improvement in mood was reported in 88% of responses in which a change occurred. It was really interesting to discover that moods actually remained elevated overnight. The generation of empirical evidence of the impact of live music confirmed what we have witnessed over many years working with people living with dementia.

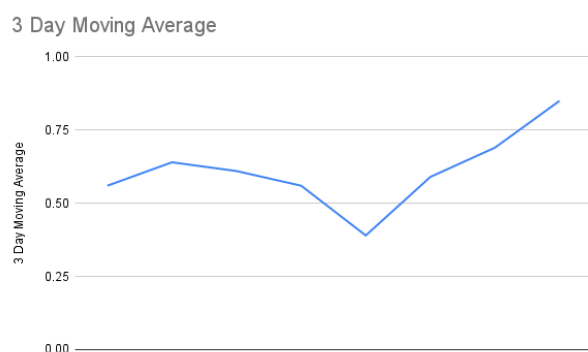
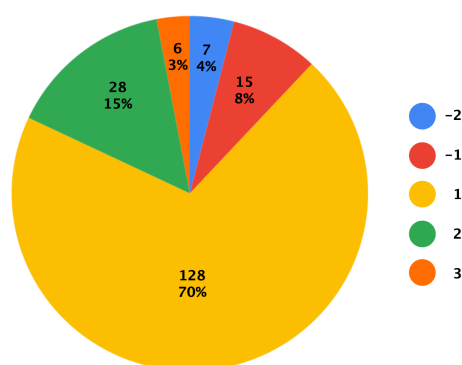


Chart 1 - Increase in mood in respondents who reported a change. (AM to PM)

Chart 2 - 3 day moving average mood increase over the course of the 10 day pilot.

The Spitz Charitable Trust

Trustees' Annual Report

Year ended 31 December 2022

- The presentation of this data has helped us to secure new funding to build on the research going forward.
- Spitz GM Thom Rowlands (TR) is due to present the study and results to the hospital trust Dementia and Delirium steering group in February 2023.

We began a partnership with Islington GPs federation through Dr Marina Palomo. Initially we were asked to provide music for social events, organised to help GPs wellbeing and to help them support each other in their work. This quickly developed as our GP partners began to consider other ways in which live music could aid them in their work. Conversations around social prescribing look set to continue into 2023.

FUNDING

We found that on the whole funders were more generous in 2022. In terms of easier applications, easier reporting, unrestricting of funds awarded and quicker decision-making, meaning unsuccessful applications could be resubmitted more promptly

We strengthened our working relationship with Grace Meadows (campaign director of Music For Dementia) which was founded upon her (and Lauren Laverne's) visit to Bridgeside Lodge in December 2021. She facilitated our application to the Utley Foundation - funders of Music For Dementia and who only accept applications by invitation.

- Grace introduced us to Peyton Miles (comms manager of Utley Foundation)
- Our application was a 3-tiered funding proposal for:
 - Bridgeside Lodge sessions
 - Northwick Park Hospital
 - GPs social prescribing and wellbeing
 - Showcases at other care homes
 - Spitz staff and BSL staff wellbeing, mental health
 - Royal Star and Garter (veterans care home)
 - PR support
 - Rapid Response Fund
- Our "silver" option of £29,950 was approved.

The Rapid Response Fund idea came out of us wanting to be able to react "in the moment". To provide sessions at very short notice and respond to new needs as they arise. This was the first time we applied for this and it was approved. We later learned from Grace that Lauren Laverne (ambassador for M4D) was asked by the Utley Foundation how she would like to distribute £30,000 in lieu of her salary. She told them to "give it all to The Spitz". We see the endorsement from Lauren as being just as valuable as the financial donation. TR and Founding Director Jane Glitre (JG) are scheduled to meet Peyton and Sarah Metcalfe (Managing Director of the Utley Foundation) in the new year to discuss our work and more specifically get their thoughts on the RRF element.

The final quarter of 2022 was particularly successful, as we received good news on a number of pending applications totalling £50,000 from Arts Council England, Highway One Trust and Derwent London. Receipt of these funds in January will stand us in good stead for the year to come.

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Trustees' Annual Report

Year ended 31 December 2022

Extra funding

- We ran our annual Winter Crowdfunder.
- Throughout 2022, Saxophonist Pete Wareham curated a series of gigs at The Windmill in Brixton with all proceeds going to The Spitz.
- We were approached by John Lydon's PA (a.k.a Johnny Rotten of the Sex Pistols) to be part beneficiaries from sales of his NFT project, primarily set up to fund the care of his terminally ill wife. The Spitz will receive 5% from all sales of Lydon's "Anger In NFT".

Sector involvement

- Having met David Cutler of the Baring Foundation, we contributed to his research for the Foundation's report '[Every Care Home a Creative Home](#)', looking at the creative potential of care homes. The report featured Bridgeside Lodge's very own JC as its cover star!
- In November TR and JG attended a seminar with NAPA (National Activities Providers Association) & Arts In Care Homes. We met many people working in different roles across the sector and made good connections for potential future work. E.g - Met the manager of Appleby Care Home in Surrey which will form part of our aim to visit four new care homes in 2023.
- We were asked to apply to become a NAPA recognised supplier. Spitz GM Thom Rowlands was interviewed by NAPA Executive Director Hilary Woodhead as part of the vetting and selection process and as a result The Spitz is now a NAPA Recognised Supplier
- We were twice featured in the Islington Tribune in articles by journalist Anna Lamche. [A profile of The Spitz](#) was published in August and in December the paper featured a [visit to BSL by local MP Rt. Hon Emily Thornberry](#).
- Our closer relationship with Grace Meadows of Music For Dementia is already opening doors for us. Both working directly with her, supplying photo and video and content for M4D but also her singing our praises to other people in the sector.
- Musician Tanya Cracknell presented our work at a nursing conference in Zurich. Showing a short film about The Spitz and playing live to delegates.
- Jane Glitre and new team member Katherine Whitehead attended the Finnish Institute in London in September for a presentation of "Love in a cold climate: Creative ageing in Finland" by the Baring Foundation.



One of our goals for future development is to be more involved in the wider conversation around the power of music in care settings and to have external people championing our work. We feel that we have taken large and exciting strides in this direction and are increasingly being seen as experts in the field.

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Year ended 31 December 2022

Expansion

We began contact with Royal Star and Garter Care Home in Surbiton, which specialises in care for military veterans. Spitz singer Melissa James has an ongoing relationship with them and she will bring other musicians in under the Spitz banner. Our first session there is scheduled for February 2023.

As part of our 'Next Generation' project we made contact with William Tyndale school in Islington, who have visited BSL on a number of occasions. In 2023 we will facilitate music sessions involving children from the school, Bridgeside Lodge residents and Spitz musicians.

Events / Sessions

We visited Bridgeside Lodge on average twice a week during 2022, with musical duos visiting all four floors (unless there was covid on one particular floor, which would then be isolated). Lateral flow testing on arrival and mask wearing in the building remained mandatory, but PCR testing ceased. We continue with our various strands of work, group sessions, 1-to-1 visits and songwriting. We continued to mark significant dates in the calendar such as Earth Day, The Queen's Jubilee, and the Summer and Winter Solstices. Some of these events fell on bank holidays, enabling more family and friends to attend. The extra energy present at these events led us to focus on bank holiday events in future. During our Jubilee party, resident AS had four generations of her family present.



Our Winter Solstice event coincided with a visit to BSL from local MP Emily Thornberry, who was visiting with Islington Tribune journalists to deliver hampers to residents. We found her to be very personable, patient with residents and genuinely interested in what people had to say. She agreed to put us in contact with shadow health secretary Wes Streeting. This ties in with our aim to ultimately influence government policy on the arts in care. We participated in National Day Of Arts In Care Homes on 24th September and were joined at Bridgeside Lodge by director Alison Teader for a 30 minute nationwide live-stream showcasing our work.

The Spitz Charitable Trust

Trustees' Annual Report

Year ended 31 December 2022

As well as our 4-piece band of Spitz musicians, we also welcomed young musicians (from ages 9-15) to perform on stage.

- Isabella Bonfanti, 10-year old daughter of Spitz musician Marcus Bonfanti sang a string of soul classics.
- Cellist Zak Hazleton, played a mix of classical repertoire and movies scores accompanied by dad Ben, Alice Zawadzki on violin and Arthur Lea on piano.
- Vocalist Tiger Wareham and guitarist Quincy (daughter and son of saxophonist Pete) performed recent pop hits and classic soul as a duo.
- Pianist Donnie Wilson played an Adele song, accompanied by Ben Hazleton.



These performances by young musicians helped to form the blueprint for our “Next Generation” project which will form a big part of our focus in 2023. Give young musicians the opportunity to learn from some of the best professionals in the business. They will be giving something back whilst honing their performance skills, increasing confidence and building interaction with elders.

The songwriting element of our work continued in spades, with Bridgeside Lodge resident JR proving to be a songwriting prodigy. He wrote three songs with musicians Nathaniel Keen and Arthur Lea and shows no sign of slowing down.

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Year ended 31 December 2022

- *Mother* - About the loss of his mum
- *Why Does Love Hurt So Much?* - A tale of unrequited love.
- *United Together We Are Strong* - This song of unity caught the attention of Tina Jegede, Joint Director for race equality diversity and inclusion at Whittington Health. Tina expressed a desire to use the song as an anthem for the NHS. We are currently looking into copyright implications in order to make this happen.

Regularly visiting the same residents at BSL has enabled us to build genuine relationships with both our beneficiaries and their families, providing them with emotional support through music.

Most recently this has led to two of our musicians being asked by a family member to play in the tender last moments of their mother's (BSL resident H) life and then again at her funeral in December. In singer Alice Zawadzki's words 'to be part of such an intimate moment was more than a privilege'.

After H's funeral, her husband wrote to us:

Please thank them [the musicians] for their wonderful contribution to a solemn and beautiful farewell to H. Their musicianship and performances set the tone for the occasion and made an inevitably sad service so alive and vibrant. Each time they played at her care home H absolutely loved it. So much so that after one session she told me that "I could go home and stop worrying about her because she was perfectly happy where she was."

We provided music for two external events in June. Continuing our relationship with Entelechy Arts, we provided musicians and PA & sound engineering for their tea dance in Lewisham. We also provided musicians for Islington Foster Carer's Lunch at Islington Assembly Hall.

Two of the Spitz team (musician Nathaniel Keen and assistant fundraiser Kate Millett) are studying for music therapy qualifications. We've always emphasised that we're not music therapists but that our work is therapeutic. Having two qualified music therapists will mean we have to be accurate / correct with distinctions etc but it will add an extra degree of knowledge and insight to our wider body of expertise

In September 2022, trustee Dr Sarah Rutherford chaired a strategy meeting in which we discussed our future objectives, how we will achieve these and what risks and threats we face.

Key objectives included:

- **Expansion.** Establishing relationships with more care homes and hospitals
- **Networking.** Being more involved in the wider conversation in our sector.
- **Promotion.** Focus on brand identity, PR, marketing and social media reach
- **Influencing change.** Influence government policy in respect of the arts in care settings

Our plans for 2023 include:

- Large scale event to celebrate the 10th year of The Spitz Charitable Trust
- Return to day centres (finally reopening after the pandemic)
- A second quantitative study at Northwick Park Hospital
- Establishing relationships with new locations. Focus on Great Ormond Street Hospital.
- Continuing our "Next Generation" project involving local schools.
- Expanding our pool of musicians in order to fulfil increased demand.

The Spitz Charitable Trust

Trustees' Annual Report

Year ended 31 December 2022

Statement of trustees' responsibility

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees

Mr M Browne (Chair)

The Spitz Charitable Trust

Independent Examiners Report to the Trustees

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of The Spitz Charitable Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
5 Godalming Business Centre
Woolsack Way
Godalming
Surrey
GU7 1XW

The Spitz Charitable Trust
Statement of Financial Activities (including income
and expenditure account)

Year ended 31 December 2022

		2022			2021
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	45,147	105,141	150,288	150,510
Charitable activities	6	–	7,236	7,236	2,950
Investment income	7	83	–	83	17
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		45,230	112,377	157,607	153,477
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Expenditure on charitable activities	8	35,801	107,832	143,633	129,305
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		35,801	107,832	143,633	129,305
		<hr/>	<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>	<hr/>
Net income and net movement in funds		9,429	4,545	13,974	24,172
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds					
Total funds brought forward		40,825	68,387	109,212	85,040
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		50,254	72,932	123,186	109,212
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Spitz Charitable Trust

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible fixed assets	12	1,793	1,210
Current assets			
Cash at bank and in hand		124,625	111,080
Creditors: amounts falling due within one year	13	3,232	3,078
Net current assets		<u>121,393</u>	<u>108,002</u>
Total assets less current liabilities		<u>123,186</u>	<u>109,212</u>
Net assets		<u><u>123,186</u></u>	<u><u>109,212</u></u>
Funds of the charity			
Restricted funds		72,932	68,387
Unrestricted funds		50,254	40,825
Total charity funds	14	<u><u>123,186</u></u>	<u><u>109,212</u></u>

These financial statements were approved by the board of trustees and authorised for issue on,
and are signed on behalf of the board by:

The Spitz Charitable Trust

Notes to the Financial Statements

Year ended 31 December 2022

1. Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Going concern

The Trustees have considered the ability of the Trust to continue as a going concern during the challenging times presented due to the Covid-19 Pandemic.

The Trust has significantly adapted the services it provides, making the best use of technology available to continue to trade remotely without being able to be physically present in the locations the Trust normally visits.

The Trustees are confident the services provided will be needed more than ever now that lockdown has been eased. The Managers of the Day Centres and Bridgeside Lodge Care Home feel the Trust is an essential fabric of the way forward to help residents recover from the impact of the Pandemic.

The Trust has a number of applications for funding for which it is awaiting approval. Whilst the Trustees acknowledge that not all applications will be successful, they are confident sufficient grants will be received that will enable the Trust to continue for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Spitz Charitable Trust

Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

3. Accounting policies (*continued*)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Donations				
Devonshire's solicitors	-	-	-	10,000
Bolt Burdon Kemp	-	-	-	300
Other	13,314	-	13,314	19,282
Grants				
Wise Music Foundation	-	2,400	2,400	2,500
The Utley Foundation	30,000	29,950	59,950	10,000
J&M Wooton Trust	-	1,000	1,000	-
Garfield Weston Foundation	-	15,000	15,000	15,000
City Bridge Trust	-	2,500	2,500	10,000
Bruce Wake Charitable Trust	-	2,000	2,000	-
Arts Council London	-	1,491	1,491	13,419
London Catalyst	-	3,750	3,750	-
Bunzl	-	1,000	1,000	-
Joan Ainslie Charitable Trust	-	3,000	3,000	-
The Invesco Cares Foundation	-	500	500	-
Morris Charitable Trust	-	200	200	2,000
Armourers & Brasiers Gauntlet Trust	-	3,000	3,000	3,000
Novartis	-	2,500	2,500	-
Jules Thorn Charitable Trust	-	3,000	3,000	-
Radcliffe Trust	-	3,500	3,500	3,000
Woodroffe Benton	-	750	750	-
Edward Gostling Foundation	-	5,000	5,000	5,000
Field Family Trust	-	3,000	3,000	3,000
McLay Dementia Trust	-	5,000	5,000	-
Doyly Carte	-	3,000	3,000	2,500
Prudential	-	2,100	2,100	1,900
Phoenix Group	-	4,000	4,000	-
Arnold Clark	-	1,000	1,000	-
Islington Borough	-	600	600	1,600
Helen Hamlyn Trust	-	5,000	5,000	-
Other	1,833	900	2,733	48,009
Total	45,147	105,141	150,288	150,510

90% of the Arts Council grant was received in the year ended 31 December 2021, with the remaining 10% being received in the 2022 accounts year. A successful grant application was made in 2022 with the funds being received in 2023 to be spent on 2023 events.

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Charitable activities

	Restricted Funds	Total Funds 2022	Restricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	7,236	7,236	2,950	2,950
	=====	=====	=====	=====

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	83	83	17	17
	=====	=====	=====	=====

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total funds 2022	Total funds 2021
	£	£	£	£
Direct Costs				
Purchases	984	144	1,128	2,162
Sessional and contract artists	18,216	37,105	55,321	66,096
Salaries	-	44,954	44,954	18,454
Publicity and marketing	927	1,560	2,487	3,010
Travel and subsistence costs	2,548	1,620	4,168	2,257
Insurance	-	599	599	582
General Office expenses	1,768	75	1,843	2,319
Computer support and website	350	197	547	160
Consultancy fees	4,845	-	4,845	11,250
Depreciation	809	266	1,075	745
Evaluation fees	2,300	-	2,300	2,100
Project management	-	10,656	10,656	8,620
Research and development	-	10,656	10,656	8,620
Total	<u>32,747</u>	<u>107,832</u>	<u>140,579</u>	<u>126,375</u>
 Governance	 £	 £	 £	 £
Bank fees	90	-	90	90
Accountancy fees	2,964	-	2,964	2,840
Total	<u>3,054</u>	<u>-</u>	<u>3,054</u>	<u>2,930</u>
 Total	 <u>35,801</u>	 <u>107,832</u>	 <u>143,633</u>	 <u>129,305</u>

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,075	745
	<u><u> </u></u>	<u><u> </u></u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	65,875	28,073
	<u><u> </u></u>	<u><u> </u></u>

The average head count of employees during the year was two (2021: two).

A proportion of the salary costs have been allocated to project and management and research and development costs.

11. Trustee remuneration and expenses

No trustees received any remuneration during the period. No expenses were reimbursed to trustees in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the period.

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 January 2022	3,725	3,725
Additions	1,658	1,658
	<hr/>	<hr/>
At 31 December 2022	5,383	5,383
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 January 2022	2,515	2,515
Charge for the year	1,075	1,075
	<hr/>	<hr/>
At 31 December 2022	3,590	3,590
	<hr/> <hr/>	<hr/> <hr/>
Carrying amount		
At 31 December 2022	1,793	1,793
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	1,210	1,210
	<hr/> <hr/>	<hr/> <hr/>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,040	2,040
Social security and other taxes	1,096	787
Pension control	96	251
	<hr/>	<hr/>
	3,232	3,078
	<hr/> <hr/>	<hr/> <hr/>

The Spitz Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Analysis of net assets between funds

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Tangible fixed assets	1,639	154	1,793	1,210
Current Assets	51,847	72,778	124,625	111,080
Current Liabilities	(3,232)	-	(3,232)	(3,078)
Total	50,254	72,932	123,186	109,212
	=====	=====	=====	=====