

THE SPITZ CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2020

Charity Number 1155033

THE SPITZ CHARITABLE TRUST

CHARITY INFORMATION

Charity number : 1155033

Trustees

Mr M Browne (chair)
Mrs S Micci
Dr S Rutherford

Principal Office

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Independent Examiner

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THE SPITZ CHARITABLE TRUST
FINANCIAL STATEMENTS
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THE SPITZ CHARITABLE TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the financial statements of the charity for the year to 31 December 2020.

Structure, governance and management

The Spitz Charitable Trust is a Charitable Incorporated Organisation registered 16 December 2013, its principal office is 272A St Pauls Road, London, N1 2LJ.

The Spitz Charitable Trust has a board of trustees. New trustees are appointed by the board of existing trustees.

The trustees who served the company during the period were as follows:

Mr M Browne (Chair)
Mrs S Micci
Dr S Rutherford

Trustee induction and training

New trustees undergo an orientation day to brief them of their legal obligations under charity law, the committee and decision making processes and recent financial activities of the charity.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charity should these risks materialise

The work has identified that financial sustainability is the major financial risk for the charity and the management of this risk is via a reviewed reserves policy and retention of sufficient working capital.

Objectives and activities

The charities objectives are:

To relieve the needs of elderly people through the provision of recreational or leisure time activities, provided in the interest of social welfare, designed to improve their conditions of life.

To advance in life and relieve the needs of young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities that develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

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Financial review and reserves policy

The results for the year are shown in the attached financial statements.

The trustees have adopted a reserves policy to address the risks of:

- Lack of liquidity to respond to new needs or requirements
- An inability to meet commitments or planned objectives

The trustees are committed to achieving a balance on unrestricted reserves to £10,000.

Achievements and performance

Spitz response to the covid-19 pandemic

For The Spitz, just like the rest of the world, 2020 was a year like no other. The pandemic and the national lockdown had a huge impact on our work and was the overwhelming factor in all our considerations and decision-making

If we are to support people living with dementia in a way that respects their full personhood and dignity, bringing live music to them that is of the same level of quality as anyone else in society could expect becomes essential. That is what The Spitz do.

Dr Marina Palomo (Clinical Psychologist)

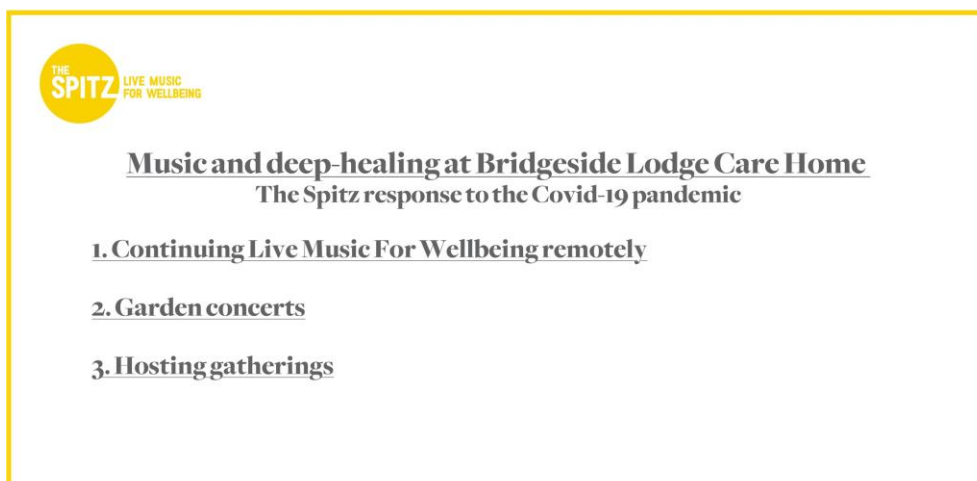
The year began like any other, planning and holding music sessions at Bridgeside Lodge Care Home (hereafter “BSL”) and at day centres in Islington with whom we have close relationships. Coronavirus had entered the consciousness of the UK, in a more tangible sense than the stories we heard from China in the latter part of 2019. Shortly before the implementation of the national lockdown in March, we didn't feel wholly comfortable working in our office space at BSL and decided that we would move to home-working. Charity co-ordinator Thom Rowlands (TR) took home the Spitz iMac, allowing for access to all files, media, reports etc etc. Thom and Spitz director Jane Glitre (JG) had almost daily phone calls to ensure smooth running of the organisation during lockdown. We used Google docs & sheets more and more, allowing the whole team to work on documents simultaneously, without the need to email files back and forth. This really improved our workflow and efficiency.

Having seen the impact our work has on care home residents, we were very aware of the inevitable negative impact our absence would cause. It was with this sense of urgency, that we quickly came up with a number of ideas for continuing our work during the lockdown and beyond. Our “3 stage plan”.

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1. Continuing Live Music For Well-being remotely

There is usually a constant stream of visitors, family and activity leaders in and out of BSL. Since non-essential visitors were stopped from entering BSL, residents experienced greater levels of isolation and loneliness. Staff were experiencing fear, exhaustion and loss every day during the pandemic. This was exacerbated by the lack of proper PPE, as well as changing and unclear information and guidance from central government.

To help ease anxiety and let them know that we were still supporting them, we employed several ways to keep in touch:

- Spitz musicians recorded themselves in their home studios playing favourite songs (as well as two brand new original songs) for all our friends at Bridgeside Lodge. We published these on a dedicated [YouTube playlist^a](#) and sent them directly to staff via WhatsApp.
- We created and published a total of seven weekly “[Clap For Carers^b](#)” videos as part of the ‘Clap For Carers’ initiative which the whole country took part in every Thursday. The wider Spitz team and musicians were invited to record a short video of themselves clapping and/or playing a short bit of music. These were collated into a weekly video by Arthur Lea. We sent these in to Bridgeside Lodge as a message of solidarity with the staff of BSL. (This continued until we were allowed back into the garden on Thursday 28th May.)



- Spitz team members used FaceTime and WhatsApp to video call with residents.

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Use of technology

Technology and social media proved essential during lockdown in enabling us to continue delivering our work. (YouTube, WhatsApp, Zoom, FaceTime etc.)

We used video calls via iPads to virtually “visit” residents in their rooms. This was a real game-changer. It means that we were able to bring live music to every resident of BSL, regardless of their physical ability or state of social/mental well-being on any given day. We found that care staff were very willing to take the iPad around indoors and visit different residents.

During our garden concerts (detailed later) Our Spitz banner, displayed on the outer railing of the garden coincided with an increase in website traffic and in our social media following. We continued to live-stream our sessions on Facebook live and Instagram stories. This increased our online presence at the time and meant we were constantly creating new video content for use in future. As the weather got colder we were unable to hold garden sessions. The footage of the summer performances were collated into mini-concerts, uploaded onto USB sticks and then permanently attached to the smart TVs at Bridgeside Lodge. This means the residents and staff can enjoy Spitz music 24 hours a day, 7 days a week! We are proud of the steps we have taken to combat the obstacles that have been placed in our way.

In July, pianist Arthur Lea suggested that we start to use [BandLab](#)^c, an online recording platform, allowing musicians to collaborate remotely and create music from anywhere in the world. Using this platform, we began the process of recording the songs written in collaboration with BSL residents. One younger resident immediately signed up to BandLab and listens to her songs every night before she goes to sleep. The impact of our work is having a transformative effect, even when we are not there in person.

“Everything you hear in my songs happened to me. Listening to them in my own time – it’s like someone walking on me (in a good way). It’s helping me to get it out of my head – to get over it.”

2. Garden concerts

On the eve of our planned indoor session on 20th March, we were informed that BSL had stopped all but essential visitors entering the building. At short notice, we decided to continue with the session but to host it outside, in BSL’s lovely garden. After confirming with musicians Laurence Corns and Marcus Bonfanti that they were happy to wrap up warm (it was pretty chilly!), the Spitz team set up a PA system - on loan from TR - in the garden. Laurence and Marcus played in the garden, wandered the canal path with their guitars and sang at the bedroom windows of residents, while other residents danced on the balconies.

The event was live-streamed on Facebook, with people watching as far away as Australia and the USA. A camera crew from 7News Brisbane were visiting a nearby school, followed the sound of music and found us in the garden of BSL. We were briefly [featured on Australian TV](#)^d news the next day. Despite only taking form at the last moment, the session was a huge success and is a credit to Spitz team’s ability to improvise and think on our feet when faced with unexpected issues. It brought some light and joy to an atmosphere in which tension and panic was starting to develop. A taster of the event can be seen [here](#)^e.

Our event on 20th March set the model for our sessions throughout the summer. From our return to BSL on 28th May, every week we invited a duo to perform a two-hour set for the residents and staff. Lockdown restrictions, in addition to those implemented by BSL meant that these sessions were held exclusively outdoors. (our original plan was for sessions both in the garden *and* indoors.) The continued use of TR’s PA system, allowed residents who were unable

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to leave their rooms, or to come outdoors, to benefit from the music. Returning to Bridgeside Lodge on 28th May after 10 weeks felt like a huge achievement

"Having The Spitz back is so very encouraging. For the staff, it has finally given us a sense of hope. There is light at the end of the tunnel! The work of The Spitz isn't an 'extra', it is crucial work"

Fatma Makalo - Manager of Bridgeside Lodge Care Home

Each Summer Fatma (manager) invites an ice cream van to visit BSL. This tradition was kept up, in spite of everything and we were invited on 26th May. We joined residents and staff for an ice-cream out in the car park. This felt like something of a return to normality and paved the way wonderfully for our musical return just 2 days later. There was a feeling of long-lost friends meeting again, we were greeted warmly and enjoyed a fun, joyful and silly couple of hours.



Marcus Bonfanti & Laurence Corns pre-lockdown on 20th March and post-lockdown on 28th May

Our garden sessions at BSL were received with joy by members of the public walking along the opposite canal tow-path, or sitting having their lunch, while helping to dispel misconceptions of life in a care home. Families of many residents live locally and the project was of benefit to them as much as it was to the residents themselves.

As further funding came in throughout the summer, we began a series of "Hanging Out" sessions in the garden of BSL. Musicians would visit (supported by a member of Spitz core team) sit and chat with residents, hear their stories. These stories were worked into songs which were performed at our group sessions, allowing the creativity of the residents to be displayed and showcased in a community setting for fellow residents. As a result of the public performance of these songs, more and more residents showed an interest in having their own song. BSL itself became a creative community, with the help of The Spitz.

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Many of the new residents who arrived at BSL during lockdown were withdrawn and nervous, being in a new place as well as the anxiety around the pandemic. The Spitz visits helped new residents to settle in and feel at home at BSL. New resident Gerard (who has since co-written two songs with The Spitz) said during a session early in the summer:

“This is the first time I’ve been in the garden, the music is helping me make friends, I was not feeling good at all. Fed up and fatigued and this has really cheered me up. I’m so glad I came.”

During outdoor events it was necessary for us to consider a number of potential obstacles and issues:

- Adhering to social distancing (between ourselves and with residents)
 - Spitz team wore face coverings, gloves (as necessary) and used hand sanitiser
 - Musicians to bring their own microphones
- Trip hazards etc, caused by speakers and cables,
 - All cables secured with gaffa tape
- Weather (too hot/sunny/dehydration)
 - We advised musicians to bring their own water and sun cream
 - Sun umbrellas were used where possible.
- Toilets
 - As we were not permitted indoors, we hired a portaloo for the use of Spitz staff and visiting musicians.

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Musicians (L-R) Alice Zawadzki, Arthur Lea, Laurence Corns and Paddy Milner during sessions in the garden of Bridgeside Lodge

The adversity we faced over the summer of 2020 led to a transformative strengthening of our team. The level of collaboration within the team, as well as with the staff of BSL (who needed the sessions as much as the residents did) was incredible.

Over the summer, the health of JG's mum deteriorated significantly. JG needed to spend more time with her and away from The Spitz. To help facilitate this and to ensure the smooth and successful running of the organisation whether JG was present or not, we re-designed how we planned and executed our sessions. Team members TR, KM and Tanya Cracknell (TC) were able to step in leading sessions, liaising with BSL and with external musicians, taking decisions about the continuation of sessions (based on weather etc). This meant that JG was able to spend the last 16 days of her mum's life with her at home, enabling her to die peacefully in her own bedroom. Despite her occasional absence, the team were aware that JG was always on hand if needed with support from afar. This situation began the process we have been keen to implement for some time - of investing in key artists and coordinators to take on more responsibility, with a view to JG taking a more ambassadorial role.

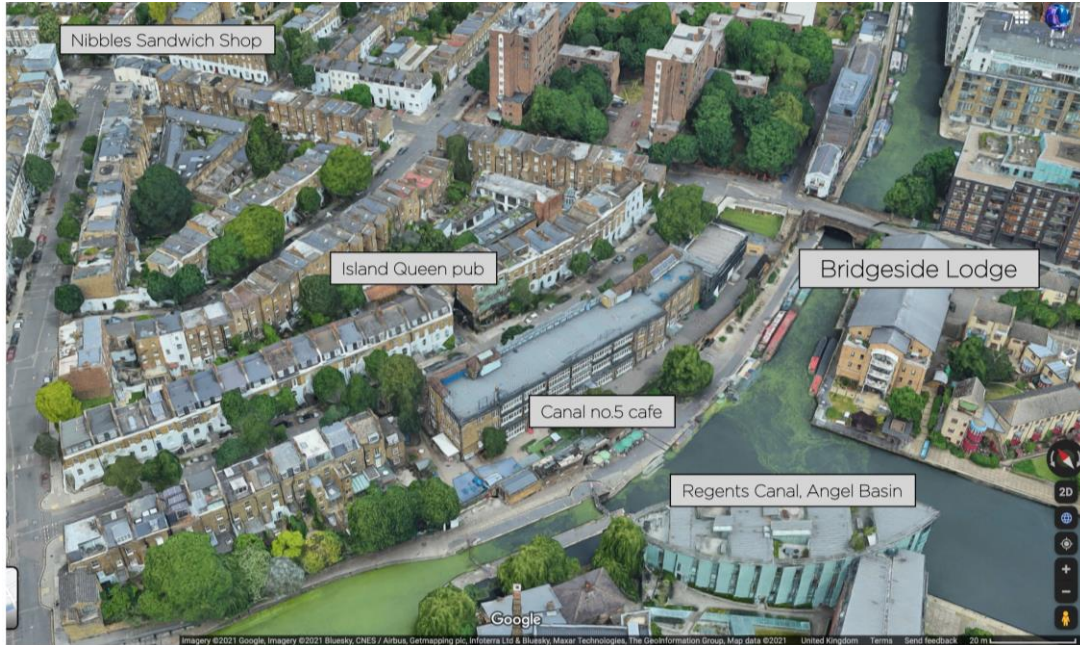
We felt a shift in the dynamic of the organisation, to one where we feel like one big team, supporting and looking out for each other. These relationships have become stronger and more cohesive than ever before. To the point where we have started a working group with four BSL carers, with a view to them being a link between The Spitz and the care team, able to conduct music activities in our absence.

This change was partly organic and partly a conscious effort on our part. For example, prior to each session, we invited musicians to join us for lunch in the garden. We got takeaway from a local sandwich shop, and coffees from a cafe on the canal and often went for a drink together afterwards at a local pub. This time together outside of the music session itself was invaluable for us, breaking bread together allowed us 'reflection time' to download after the sessions, to have human contact during the lockdown and to air our concerns and anxieties. We felt that we were ingraining ourselves into the wider Islington community around BSL. This ended up paying dividends and we were donated both an acoustic piano and an electric keyboard by Islington residents who had become aware of our work.

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Our patronage of local businesses added to our feeling of becoming part of the local Islington community

Many of the musicians we employ told us that our summer concerts have been an absolute lifeline for them. Many struggled throughout lockdown and found it hard to motivate themselves with their music. The Spitz sessions have helped them to feel creative and useful again.

At the start of lockdown, we were immediately struck by the urgency of the situation as it pertained to professional musicians as all gigs, festivals, weddings and events were cancelled or postponed. Our projects over the summer helped to keep some of the UK's best musicians in work and therefore helped, to some degree, to secure the future of music in the UK. This meant a great deal to The Spitz team, and we are proud to have employed 18 different musicians within this project. The impact our work had on musicians in 2020 is well summed-up by the following, unsolicited messages from two of our regular contributors.

A total pleasure and a really grounding experience for me. This whole period of inactivity and trying to keep all those around me from losing their minds has been tough but going to Bridgeside to play music for the residents really does hit a 'reset' button in me. It reminds me of what is really important in this world and that is people and human connections. I'm not sure if it's the feeling that I am once again 'useful' to people, as I can see what the Spitz events at Bridgeside Lodge do for the residents and staff.

The team is fantastic, thanks for allowing me to be involved in this incredible thing you guys do for people. Much love to you all.

Guitarist Marcus Bonfanti, July 2020

I'm full of admiration for what you lot have achieved, especially during the lockdown. It fills me with optimism and a big smile. Thank you once again for a beautiful afternoon, and for all that you do. It's been such a great pleasure to be involved.

Alice Zawadzki - JazzFM vocalist of the year 2020 nominee

3) Hosting gatherings for residents, staff and family & friends including grieving families.

In just over a month at the first peak of the virus, 20 residents died. This had a profound and significant effect on the staff, the residents and their families and friends. The third element of our plan was for the creation of a hub of community deep-healing, where we would invite the entire BSL community (including those whose loved-ones have died) to join us in a series of gatherings.

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Grief is too often suppressed and ignored. Healing the grief of the BSL community must be the *focus* of these sessions, not merely an unspoken bi-product of them. We find ourselves in a very specific role of being able to provide a degree of support during a huge period of grief and to facilitate open discussion of loss and grieving. Furthermore, it is our intention that the music reach the very fabric of the building, not only the occupants.

In early November, manager Fatma Makalo allowed us to join BSL staff for regular covid-19 testing, in line with government guidance and (dependent on negative test results) to re-enter the building. This enabled us to bring live music back inside to BSL for the first time since March.

It has been heart-warming to see how happy staff are to see us (many of whom we had not necessarily had a particularly close relationship with before our hiatus).

The importance of the symbiotic relationship between The Spitz and the staff of BSL really came to the fore in 2020. We relied on them to help us communicate with residents, they relied on us for respite and a soothing of stress, anxiety and grief. Our summer sessions turned out to be some of the best-attended in our history and we were stunned by the number of people who came every week.

One of the strongest and most important elements of The Spitz ethos is the improvisational ability of the musicians we work with. Their tact and mature judgement enables them to read the mood of the room and fill the sonic space accordingly. This may call for slow, sad music and sometimes for high-energy rock 'n' roll or comic moments, so often an antidote to grief. Over the years, we have got to know residents' music tastes and favourite bands, and this knowledge has served us well in our returning weeks. At the time, we had no idea of how long Covid would be with us but we feel that our decisive actions in the early days ensured our survival through 2020.

We organised a collaboration between BSL and Islington Bereavement Services who attended a session in July to help residents, and staff deal with grief in the wake of the fatalities suffered during the pandemic, as well as the families of those who died. Fatma Makalo, the manager of BSL, told us that some of the staff (who experienced the deaths of 15 of residents in a two week period) are still very distressed. She said that Spitz music sessions were the perfect setting for these informal conversations. We feel very privileged and acknowledge the responsibility inherent in this.

The Album begins...

Since 2018, Spitz musicians have been writing songs with residents of Bridgeside Lodge, based on conversations of their experiences and observations. For almost as long as we've been writing these songs with residents, we've been dreaming about recording an album professionally, having started recording the songs using BandLab in July 2020 (described earlier). In November the dream took a momentous leap forward as we spent the day at a recording studio in Marylebone, laying down guitars, keys and vocals for six songs, aided by recording engineer & producer Danny Monk. At the same time, administrator Kate Millett and singer Alice Zawadzki were at BSL doing a session. Charity Co-ordinator Thom Rowlands video called to BSL so residents could see their songs taking shape and give their input.



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Bridgeside Lodge residents Gerard and John on video call between BSL and the recording studio giving their input on the tracks

This was an utterly ground-breaking day for The Spitz and we're so excited to see the tracks take shape in the weeks to come. We've not heard of other care-based arts organisations writing songs with residents or service users, so we're very proud of the fact that we are doing this and even more so that we're now bringing these songs to life at a professional recording studio.



Funding

At the start of the pandemic, a number of "Covid emergency funds" were launched and we were successful in applying. We received funds from City Bridge Trust London Emergency Fund, The Arts Council, The National Lottery and others¹. We were sad to see other organisations in our sector forced to close, but we are very glad to say that we were able to continue and to thrive.

We sent out an email message on 30th March to our funders and supporters explaining our initial responses to the lockdown. We received warm responses from many of our funders and there was certainly a breaking-down of walls of formality that may have previously existed in our relationship. As a result of this friendly contact update, a number of funders 'unrestricted' our funding which was originally allocated for specific projects/events.

In May we were featured on the [Jazz FM website](#)^f as part of their "station friends". A full page on their website was dedicated to The Spitz where listeners could learn about us and our work.

¹ Further information available in end of year accounts.

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Other income

With some of our usual revenue streams dried up, we were lucky to receive funds from other sources:

- Spitz provided musicians for the City Bridge Gala Dinner in March, hosted by the Corporation of London. This was a very auspicious occasion and a big success for The Spitz. This was a strange event, as it was during the early days of Covid (in the UK at least) some anxiety, lots of signs about hand washing etc.
- In July we ran a successful Crowdfunder campaign to raise funds to enable us to continue our series of garden concerts throughout the summer (and as far into the autumn as weather allowed!).
- We received a number of generous private donations in 2020 from relatives of BSL residents:

“Thank you. You cheered my father’s spirits a great deal, and brought him comfort in his final days”

Over the year we received a number of similar comments, relating to end-of-life. The idea that our work is able to make someone’s final days a little bit lighter is always a huge compliment to our work and to the team.

In January 2020 we were approached by Media Trust, in association with City Bridge Trust (one of our funders) to participate in a project in which they pair film-makers with organisations they fund. Spitz director Jane Glitre (JG) & Charity co-ordinator Thom Rowlands (TR) attended a social-media training day on 12th February and a film-making workshop on 26th February both of which were really useful. We were paired with a small independent film company [Cut Loose London](#)⁹ who visited BSL on several occasions. Unfortunately the project had to be put on hold due to the increased severity of the pandemic. We look forward to the project resuming in 2021.

In March 2020 We took on a new administrator - Kate Millett (KM) - to work on admin, funding applications, and reporting. She is also part of a growing team writing a blog of each of our sessions, published on our website under “[Spitz Stories](#)”. Kate also plays ukulele and is an accomplished classical singer, acting as musician on some sessions.

We note that because of the lockdown, Kate has not yet had a day in the office with us and has only ever worked remotely.

The immense benefit of our work is undeniable. In this unprecedented period of our history, we are continuing to bring the power of live music to those who need it. Lockdown and the government guidance and restrictions meant that we were forced to think differently about how we delivered our work, and it worked. Necessity, for the Spitz in 2020, was the mother of invention!. Our ability to improve well-being and reduce isolation and loneliness in vulnerable members of society continues to be demonstrated and proven. We have consciously decided to stop thinking of ourselves as a “small” charity. Income has remained strong and while it is important to acknowledge that the coming recession *may* mean that funds are less forthcoming in 2021, we are nonetheless viable and are excited about the future of The Spitz. As we as a country begin the healing process from the pandemic, our work is more essential now than perhaps ever before.

A comprehensive evaluation on The Spitz summer projects by Rebecca Swift - Social scientist, Artist, Associate Tavistock Institute and Co-founder Entelechy Arts is available on request .

“music is not a luxury but a necessity.”

Oliver Sacks (Neurologist, Author and Science Historian)

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Environmental impact

We are an environmentally-conscious organisation and aim to minimise our carbon footprint wherever possible. we do this in the following ways:

- We each purchase office supplies/stationery as locally as possible to reduce the impact of delivery.
- We purchase recycled printer paper and recycle used printer ink cartridges.
- All our banking communication is online and paperless.
- Our stationery/business cards etc are sourced and printed locally.

Due to the pandemic, our carbon footprint unfortunately increased in some areas:

- Our reflection time would usually be held in a local cafe. This had to be replaced with takeaway meals and drinks while cafes were closed. We always recycled containers where possible.
- Team members and musicians were encouraged to avoid travelling to BSL on public transport whenever possible. This was to reduce the likelihood of the virus being picked up on the tube or buses.

Summary

The pandemic and the national lockdown had a huge impact on our work and was the overwhelming factor in all our considerations and decision-making. Our response was to implement our **three stage plan**:

1. Continuing to provide music for well-being remotely – through the innovative use of technology
2. Putting on garden concerts instead of being inside the home. The knock-on impact of these concerts has been an increased awareness of us in the local community, seen by passers-by and being joined by residents' families and guests
3. Hosting gatherings for grief -stricken staff and bereaved families after the loss of 20 residents to the virus in the first month of the pandemic.

There have been positives to emerge from this difficult year:

1. The adversity we faced over the summer of 2020 led to a transformative strengthening of our team, closer relationships with each other as well as with residents and staff
2. Innovative ways of working
3. Provided musicians with much needed work
4. Successful funding

Statement of trustees' responsibility

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees

Mr M Browne (Chair)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
OF
THE SPITZ CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of The Spitz Charitable Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Simon Robinson
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THE SPITZ CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 20 £	Total Funds Year to 31 Dec 19 £
Income					
Donations and legacies	2	48,710	101,276	149,986	74,035
Investment income	3	8	-	8	28
Other trading activities		-	-	-	225
Charitable activities	4	-	1,850	1,850	2,400
Total income		<u>48,718</u>	<u>103,126</u>	<u>151,844</u>	<u>76,688</u>
Expenditure					
Costs of generating funds:					
Charitable activities	5	(10,087)	(75,672)	(85,759)	(66,385)
Governance costs	6	(3,281)	-	(3,281)	(2,895)
Total expenditure		<u>(13,368)</u>	<u>(75,672)</u>	<u>(89,040)</u>	<u>(69,280)</u>
Net income and net movement in funds		35,350	27,454	62,804	7,408
Reconciliation of funds					
Total funds brought forward		22,236	-	22,236	14,828
Total funds carried forward		<u>57,586</u>	<u>27,454</u>	<u>85,040</u>	<u>22,236</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 17 to 23 form part of these accounts

THE SPITZ CHARITABLE TRUST

BALANCE SHEET

31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	1,956	1,471
Current assets			
Cash at bank and in hand		85,124	22,015
		<u>85,124</u>	<u>22,015</u>
Creditors: Amounts falling due within one year	10	<u>(2,040)</u>	<u>(1,250)</u>
Net current assets		83,084	20,765
Total assets less current liabilities		<u>85,040</u>	<u>22,236</u>
Net assets		<u>85,040</u>	<u>22,236</u>
Funds of the charity			
Restricted funds	11	27,454	-
Unrestricted funds	11	<u>57,586</u>	<u>22,236</u>
Total charity funds		<u>85,040</u>	<u>22,236</u>

These financial statements were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

The notes on pages 17 to 23 form part of these accounts

THE SPITZ CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Going concern

The Trustees have considered the ability of the Trust to continue as a going concern during the challenging times presented due to the Covid-19 Pandemic.

The Trust has significantly adapted the services it provides, making the best use of technology available to continue to trade remotely where necessary.

The Managers of the Day Centres and Bridgeside Lodge Care Home feel the Trust is an essential fabric of the way forward to help residents recover from the impact of the Pandemic. The Manager of Bridgeside Lodge has provided all Spitz staff with regular Covid tests which has enabled Musicians to be in the building during the Winter lockdown.

The Trustees are confident the services provided will be needed more than ever once lockdown is eased.

The Trustees are aware the Trust has remained flexible and developed new ways in which they are able to put on concerts while maintaining physical distancing such as opening the windows and balconies of the home and performing the concert in the garden.

The Trust has a number of applications for funding for which it is awaiting approval. Whilst the Trustees acknowledge that not all applications will be successful, they are confident sufficient grants will be received that will enable the Trust to continue for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal.

THE SPITZ CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable
- Donated services and facilities are included at the value to the charity where this can be quantified
- Investment income is included in the period to which it relates
- Income relating to a latter period is deferred and recognised in that period

Resources expended

Expenditure is accounted on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

1. ACCOUNTING POLICIES (continued)

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

THE SPITZ CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations				
The Gunter Charitable Trust	5,400	-	5,400	1,500
Devonshires Solicitors	10,534	-	10,534	-
Texel Foundation	5,000	-	5,000	-
Bolt Burdon Kemp	500	-	500	-
Marsh Christian Trust	350	-	350	-
Other	17,426	-	17,426	8,880
Grants receivable				
Lynn Foundation	500	-	500	-
London Borough Islington (LIF)	-	1,600	1,600	-
City Bridge Trust	-	26,047	26,047	9,400
Arts Council	-	20,750	20,750	-
Derwent	-	5,000	5,000	4,950
Comic Relief	-	2,000	2,000	-
Neighbourly Limited	-	400	400	-
Tesco Bags	-	500	500	-
Sir Jules Thom	-	1,000	1,000	-
London Catalyst	-	2,000	2,000	-
MGP Community	-	1,400	1,400	-
Cadent Foundation	-	4,830	4,830	-
Sylvia Waddlove Foundation	-	1,000	1,000	-
Field Family Charitable Trust	3,000	-	3,000	-
Wise Music	-	2,500	2,500	-
Postcode Community Trust	-	-	-	10,000
Garfield Weston	-	-	-	15,000
Charles S French	-	2,000	2,000	2,000
Euromonitor	-	1,000	1,000	-
National Lottery	-	9,814	9,814	-
Marsh Christian Trust	-	-	-	300
Helen Hamlyn Trust	-	2,000	2,000	-
Lucile Graham Trust	-	2,000	2,000	-
Arsenal Gunners	-	2,000	2,000	1,000
Childwick Trust	-	4,750	4,750	-
Grocers Charity	-	5,000	5,000	-
Other	-	-	-	14,140
Edward Gostling	6,000	-	6,000	3,040
Cripplegate Foundation	-	3,685	3,685	3,825
	<u>48,710</u>	<u>101,276</u>	<u>149,986</u>	<u>74,035</u>

THE SPITZ CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	8	-	8	28

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from charitable activities	-	1,850	1,850	2,400

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Sessional and contract artists	7,190	46,208	53,398	42,953
Evaluation fees	-	2,057	2,057	1,500
Project management	-	7,508	7,508	6,681
Research and development	-	7,507	7,507	5,881
Publicity and marketing	-	591	591	189
Travel and subsistence costs	2	1,142	1,144	1,204
Insurance	-	562	562	536
General office expenses	2,203	236	2,439	1,003
Computer support and website	320	31	351	375
Consultancy and professional fees	-	9,620	9,620	5,695
Depreciation	372	210	582	368
Charitable activity	10,087	75,672	85,759	66,385

THE SPITZ CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Governance costs

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Accountancy fees	3,191	-	3,191	2,805
Bank charges	90	-	90	90
	<u>3,281</u>	<u>-</u>	<u>3,281</u>	<u>2,895</u>

7. Staff costs and emoluments

No salaries or wages have been paid to employees, including the members of the committee, during the period.

We are grateful for the amount of time many people have given free of charge during the year.

8. Trustee remuneration and expenses

No trustees received any remuneration during the period. No expenses were reimbursed to trustees in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the period.

9. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2020	2,658
Additions	<u>1,067</u>
At 31 December 2020	<u>3,725</u>
Depreciation	
At 1 January 2020	1,187
Charge for the period	<u>582</u>
At 31 December 2020	<u>1,769</u>
Net book value	
At 31 December 2020	<u>1,956</u>
At 31 December 2019	<u>1,471</u>

THE SPITZ CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	<u>2,040</u>	<u>1,250</u>

11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds	Total Funds 2020	Total Funds 2019 £
Tangible fixed assets	1,265	691	1,956	1,471
Current assets	58,361	26,763	85,124	22,015
Current liabilities	<u>(2,040)</u>	<u>-</u>	<u>(2,040)</u>	<u>(1,250)</u>
	<u>57,586</u>	<u>27,454</u>	<u>85,040</u>	<u>22,236</u>