

Young Minds Organisation Trust Ltd
TRUSTEE'S REPORT AND ACCOUNTS
For the year ended 30 April 2025

Company No: 08494953
Charity Number: 1155032

Young Minds Organisation Trust Ltd

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Young Minds Organisation Trust Ltd

Charity Information

Directors / Trustees:	Abdulla Choudhury	President	Appointed on 20/01/2014
	Abdul Hamid	Trustee	Resigned on 21/01/2026
	Muhammed Muhit Miah	Trustee	Appointed on 19/08/2013
	Kerry Mannan	Trustee	Resigned on 21/01/2026
	Damian Jason Provencal	Trustee	Appointed on 11/01/2026
	Shajul Islam	Trustee	Appointed on 11/01/2026
	Foiz Ahmed	Trustee	Appointed on 11/01/2026
	Tera Miah	Trustee	Appointed on 11/01/2026
Charity Number:	1155032		

Registered Office Address 64 St Margarets Avenue
Luton
LU3 1HPQ

Independent Examiner: Misbahul Karim FCCA
MMK Chartered Certified Accountants
37th Floor, 1 Canada Square
London, E14 5DY

Banks: Barclays Bank

Young Minds Organisation Trust Ltd
Trustees' Report
For the year ended 30 April 2025

– The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of YMO Trust for the year ended 30th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

YMO Trust is a company limited by guarantee, registered with Companies House on 18th April 2013, and registered as a charity with the Charity Commission in England and Wales on 5th Dec 2013. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 5th Dec 2013.

Recruitment and Appointment of Trustees :

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

No other person or external body is entitled to appoint any Trustees of the charity. There were no changes to the listed Trustees in the period.

Induction and training of Trustees

The charity provides new Trustees with an induction with the existing Trustees. No new Trustees have been appointed in the time period.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Muhammed Muhit Miah
Abdul Hamid
Kerry Mannan
Abdulla Choudhury

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships, and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

All Trustees provide their services on a voluntary basis.

Gift Aid Claim (None up to 2025)

The Charity made a Gift Aid Claim of donations received through its bank account for the first time in 2024. Previous Gift Aid claims have all been raised through Just Giving platform as and when campaigns took place. These monies were received by the Charity as per the guidelines of the Just Giving Platform

Purposes and aims

1. TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH. 2. THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH. 3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Principal activities of the charity

YMO Trust Ltd continued its current main strands of work.

1. Provision of booster classes for children of an education age at two sites in Greater Sylhet continue for a total of 98 children. The booster classes are additional early morning and evening classes for these children, to supplement their normal government schooling. The two locations are in the areas known as Jagannathpur and Gulapganj. **The Gulapganj site was closed in Dec 2024 as the site had only 18 students and it was no longer efficient to manage.** This is because the students that have received the ongoing support will be reaching the end of school age and leaving.

The students for the two sites were originally selected from local government school registers by our admin staff employed in Bangladesh, following a predetermined criteria of poverty set-up by the Trustees. The government school registers would have shown that these children were either not able to pay for basic books and fees, as required in Bangladesh, even though these fees are small nominal amounts.

Inevitably these children were/would have dropped out of school, due to living in poverty. The children and their families were identified by our admin staff in previous years and would have been interviewed to assess meeting our guidelines of poverty, and thus would have qualified for charitable support.

The charity had set up at the two locations, facilities from where day to day extra activities of teaching and training are delivered. There is provision for teaching subjects such as English, Maths and IT, with a functional IT classroom set-up. The charity employs 5 teachers and 3 support/admin staff across these two locations. The two sites were selected for their known network connections with the Trustees here in the UK, and have the unmet need to help advance the education and welfare described in the principle activities as above;

2. Continued vocational training for young people in these two locations, to train and upskill people to help support local industry and provide a potential source of income for our recipients. Currently we have provided training in sewing skills and motor engineering. These vocational courses were determined from evaluation by local intelligence, gathered by our admin staff, and the courses are of a fixed duration for a selected number of people;

3) YMO continues its Family Sponsorship Programme that was started in 2022 to reach impoverished families through network links. This is now into its 4th year and this in fact will continue into 2024-25.

The previous two families known to the Trustees through local networks and links were quickly identified as test grounds for this type of sponsorship and Trustees Abdulla and Muhit came forward to sponsor these families. The situation remains the same for these families with rising costs to contend with. Summary for these are as below:

Family 1

Nasima Khatoum is a woman in her 60s living in the greater Sylhet district within a cheap housing estate. Her husband is now in his 70s and in need of kidney dialysis. She also lives with her older sister and elderly mother. The mother passed away in Dec 2024 in this current financial period. She also supports her

sister who is visually impaired. Nasima works as a domestic helper and her income is insignificant to her rising costs of dialysis and hospital costs for her husband whose health continues to progressively deteriorate..

Nasima is known to YMO through family and friends.

Risk Assessment:

Nasima's is an identified case to receive sponsorship from a UK donor(s).

Nasima's monthly needs financially have been worked out and assessed at around 25,000 taka, around £230 per month (based on current exchange rates) which will enable medical and basic food provisions for her and the extended family.

This assessment has been worked out using local expertise and direct contact with the family and the sponsor to ascertain the costs highlighted below.

The breakdown of costs UK equivalent per month are as follows which: Rent: £50

Dialysis: £195

Medical Needs for mother were until her death: £25

Food Provisions: £30

Funding was initiated and will continue for an indefinite time until either individual or YMO deem it no longer necessary

Family 2:

The funding for Moneer Zaman will also continue into 2025-26 at the same rates in 2024. Moneer is married with two children and is a guardian of his family and an extended family of approx 10 individuals. They all live in close proximity dwellings and are currently struggling to make ends meet after the death of their father, an income earner. The needs of this family include basic subsistence, medical and educational needs. A planned sponsorship amount was evaluated for him at £1290 for the calendar year based on his needs for the family. YMO has thus made one transfer for this amount to Bangladesh for this payment to be made to Moneer Zaman to help him manage his costs for the year. Future funding for this individual will continue indefinitely and will

continue for an indefinite time until either individual or YMO deem it no longer necessary

The Gambia

Following the successful completion of the boreholes in The Gambia. The charity were approached to rebuild an existing orphanage and education centre based at **Madrasatul Huda Qu'ran**

Memorisation Boarding School, a Charity based in The Gambia with its principal office located at Kunkujang Keitaya West-Coast Region (2) Brikama Area Council, Banjul, The Gambia, (hereinafter referred to as the "Madrasatul Huda").

Scope of Work

Madrasatul Huda agrees to complete the build of the residential/educational building (hereinafter referred to as the "Building") in accordance with the Building Specifications and Cost Breakdown agreed as per contract.

Funding and Payment Terms

Total Project Cost to complete the construction was **1,204,110** Dalasi's which based on current exchange rates equals **£12,281.92** (Exchange rate = 0.0102). A detailed breakdown of costs is provided in the Project Completion Costing Spreadsheet remains on file **and** funding for the construction as per the schedule was made in stages

All payments will be made via bank transfer to the designated bank account of Madrasatul Huda in accordance with the payment schedule set out in section 3.2. Mamat Jasseh at Madrasatul Huda will be fully responsible for all finances sent from YMO to Madrasatul Huda.

Madrasatul Huda will be responsible for providing receipts for all the materials and labour / workmanship for each phase of the build, as set out in Appendix B: Project Completion Costing Spreadsheet. Madrasatul Huda will also provide YMO with videographic evidence to demonstrate that all phase works have been completed for each phase as set out in Appendix A: Building Specifications and Cost Breakdown table, prior to moving onto the next phase of the build.

YMO will not transfer any additional funds to Madrasatul Huda until all receipts and videographic evidence has been received from Madrasatul Huda for the previous phase. If at any stage the required information / videographic evidence set out in this section of the contract is not provided to YMO, then they have the right to cease sending funds until such a time all information is provided and/or possibly terminate the contract if sufficient evidence / information is not provided by Madrasatul Huda.

Construction Timeline

Madrasatul Huda agreed to commence the works to complete the construction on or as soon after the 15th of October 2025 and aimed to complete the work by 15th of February 2026. Any delays in completing the construction as set out in the contract on file and was communicated to YMO as soon as it is known.

5. Quality Assurance and Inspection

5.1. Madrasatul Huda agrees to construct the building using materials and workmanship that meet or exceed the national standards set in The Gambia.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The year focused on:

Continued delivery of a high quality education at the two independent sites run by YMO Trust Ltd at Jagannathpur and Gulapganj In Bangladesh although this site closed as mentioned previously. All students under YMO Trust provisions from previous years remained in education and completed all the planned studies.

Continued support and development of the sponsorship of improvised families with funding support to pay for food and emergency provisions

Building of Orphanage in The Gambia.

PLANS FOR FUTURE PERIODS

2025-2026 and onwards:

- YMO Trust will continue to support and work with the principal activities within Bangladesh
- Plan to Identify and set-up a new centre within Greater Sylhet in Bangladesh to help educate and feed approx 50 children as part of plans to expand reach in the region.
- Potentially enter into further future collaborations with several Madrasah's (Schools) which YMO Trust have supported during Ramadan through trusted networks via its Trustees and YMO community
- As we are low on manpower here in the UK, since all YMO representatives and Trustees involved, are on a voluntary basis, we plan not to expand further new activities and initiatives, beyond our administrative capacity to deliver these in Bangladesh.
- Expand our activities in The Gambia staying in the region of Banjul to help build accommodation and educational needs of orphans.
- Build financial reserves for future financial years for our ongoing principle activities

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £56,899 (Donations for our regular courses amounted to £12,274 and monies raised through campaigns including Just giving was £38,517 and Gift Aid £6,108 and the total expenditure amounted to £77,481

The Charity incurred a net loss for the year of £20,582. Details of charity's financial results are shown in the Statement of Financial Activities.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have the expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has a 3 year reserve. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charitable work and the Trustees are confident that at this level they would be able to continue the current activities of the charity with a view of securing further future funds in 2023 for its principal activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was compiled by the Board of Trustees on ...25 /02/2026... and signed on their behalf by:

.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Young Minds Organisation Trust Ltd

For the year ended 30 April 2025

I report on the accounts of the company for the year ended 30 April 2025, which are set out on pages 11 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton
LU1 3PE
Date: 25 February 2025

Young Minds Organisation Trust Ltd
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Incoming Resources					
Grants & Donations	2	56,899	-	56,899	79,206
Other Income		-	-	-	
Total Incoming Resources		<u>56,899</u>	<u>-</u>	<u>56,899</u>	<u>79,206</u>
Resources Expended					
Charitable Activities	3	76,761	-	76,761	72,610
Governance Cost	4	720	-	720	720
Total Resources Expended		<u>77,481</u>	<u>-</u>	<u>77,481</u>	<u>73,330</u>
Net Income For The Year		(20,582)	-	(20,582)	5,876
Reconciliation of Funds:					
Total Funds Brought Forward		<u>77,433</u>	-	<u>77,433</u>	<u>71,557</u>
Total Funds Carried Forward		<u>56,851</u>	-	<u>56,851</u>	<u>77,433</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Charities Act 2011.

The notes on pages 12 to 14 form part of these accounts.

Young Minds Organisation Trust Ltd

BALANCE SHEET AS AT 30 April 2025

	Notes	£	2025 £	£	2024 £
<u>Current Assets</u>					
Cash at Bank and In Hand	7	58,142		80,102	
		58,142		80,102	
<u>Creditors</u>					
Amounts Falling Due Within One Year	6	1,292		2,668	
<u>Net Current Assets</u>					
			56,850		77,434
			56,850		77,434
<u>Total Funds of The Charity</u>					
Unrestricted Funds- General			56,852		77,434
Revaluation Reserve			-		
			56,852		77,434

These accounts were approved by the Board of Trustees on 25 February 2026

.....
Abdulla Choudhury

Chair of Trustees

The notes on pages 12 to 14 form part of these accounts.

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, excluded of VAT where applicable.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2025

2. Grants and Donations

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations - Cash	12,274		12,274	6,779
Other Projects	6,108		6,108	5,500
4 Khalifas			-	-
Just Giving	38,517		38,517	66,927
	<u>56,899</u>	<u>-</u>	<u>56,899</u>	<u>79,206</u>

3. Cost of Charitable activities

	2025	2024
	£	£
Cost Directly Allocated to Activities:		
Architecture Fees	-	-
Bank Charges	195	45
Legal and Professional Fee	87	48
Events and activities	-	1,144
Events and activities (Gambia)	57,044	50,296
Events and activitiesb (BD)	19,435	11,602
Fund Raising Cost (Gambia)	-	9,475
	<u>76,761</u>	<u>72,610</u>

4. Governance Cost

	2025	2024
	£	£
Accountancy Fee	720	720
	<u>720</u>	<u>720</u>

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accountancy Fee	1,278	506
Qarde Hasana	1	2,149
Other Creditors	13	13
	<u>1,292</u>	<u>2,668</u>

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2025

	<u>2025</u>	<u>2024</u>
	£	£
6.Cash at Bank and in hand		
Cash at Bank	58,142	80,102
Cash in Hand	-	
	<u><u>58,142</u></u>	<u><u>80,102</u></u>

8.Transactions With Trustees

None of the trustees were remunerated or reimbursed expenses during the year.