

YMO TRUST LTD

England & Wales · Charity number 1155032

Details

Other names	YOUNG MINDS ORGANISATION TRUST LTD, YMO TRUST
Status	Registered
Legal form	Charitable company
Company number	08494953
Registered	2013-12-16
Register	View on the Charity Commission register

Contact

Address	64 St. Margarets Avenue Luton LU3 1PQ
Phone	01582966437
Email	ymotrust@gmail.com
Website	www.ymotrust.org

Activities

Objects: 1.TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.2.THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.3.TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: YMO TRUST is dedicated to help prevent child labour, advance education and work skills for the benefit of all. Our Education Training Centre in Bangladesh provides education, vocational training courses and teaches basic life skills. YMO TRUST will also actively contribute to charitable activities within the areas it operates.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Bangladesh

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£56,899	£77,481	-	-
2024-04-30	£79,206	£73,330	-	-
2023-04-30	£36,617	£36,433	-	-
2022-04-30	£44,549	£27,796	-	-
2021-04-30	£27,993	£27,393	-	-

Trustees

Name	Role	Appointed
ABDULLA CHOUDHURY	Chair	2014-01-20
Damian Jason Provencal		2026-01-11
Foiz Ahmed		2026-01-11
Muhammed Muhit Miah		2013-08-19
Shajul Islam		2026-01-11
Tera Miah		2026-01-11

YMO TRUST LTD

England & Wales - Charity number 1155032

Accounts

Young Minds Organisation Trust Ltd
TRUSTEE'S REPORT AND ACCOUNTS
For the year ended 30 April 2025

Company No: 08494953
Charity Number: 1155032

Young Minds Organisation Trust Ltd

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Young Minds Organisation Trust Ltd

Charity Information

Directors / Trustees:	Abdulla Choudhury	President	Appointed on 20/01/2014
	Abdul Hamid	Trustee	Resigned on 21/01/2026
	Muhammed Muhit Miah	Trustee	Appointed on 19/08/2013
	Kerry Mannan	Trustee	Resigned on 21/01/2026
	Damian Jason Provencal	Trustee	Appointed on 11/01/2026
	Shajul Islam	Trustee	Appointed on 11/01/2026
	Foiz Ahmed	Trustee	Appointed on 11/01/2026
	Tera Miah	Trustee	Appointed on 11/01/2026
Charity Number:	1155032		

Registered Office Address 64 St Margarets Avenue
Luton
LU3 1HPQ

Independent Examiner: Misbahul Karim FCCA
MMK Chartered Certified Accountants
37th Floor, 1 Canada Square
London, E14 5DY

Banks: Barclays Bank

Young Minds Organisation Trust Ltd
Trustees' Report
For the year ended 30 April 2025

– The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of YMO Trust for the year ended 30th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

YMO Trust is a company limited by guarantee, registered with Companies House on 18th April 2013, and registered as a charity with the Charity Commission in England and Wales on 5th Dec 2013. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 5th Dec 2013.

Recruitment and Appointment of Trustees :

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

No other person or external body is entitled to appoint any Trustees of the charity. There were no changes to the listed Trustees in the period.

Induction and training of Trustees

The charity provides new Trustees with an induction with the existing Trustees. No new Trustees have been appointed in the time period.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Muhammed Muhit Miah
Abdul Hamid
Kerry Mannan
Abdulla Choudhury

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships, and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

All Trustees provide their services on a voluntary basis.

Gift Aid Claim (None up to 2025)

The Charity made a Gift Aid Claim of donations received through its bank account for the first time in 2024. Previous Gift Aid claims have all been raised through Just Giving platform as and when campaigns took place. These monies were received by the Charity as per the guidelines of the Just Giving Platform

Purposes and aims

1. TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH. 2. THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH. 3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Principal activities of the charity

YMO Trust Ltd continued its current main strands of work.

1. Provision of booster classes for children of an education age at two sites in Greater Sylhet continue for a total of 98 children. The booster classes are additional early morning and evening classes for these children, to supplement their normal government schooling. The two locations are in the areas known as Jagannathpur and Gulapganj. **The Gulapganj site was closed in Dec 2024 as the site had only 18 students and it was no longer efficient to manage.** This is because the students that have received the ongoing support will be reaching the end of school age and leaving.

The students for the two sites were originally selected from local government school registers by our admin staff employed in Bangladesh, following a predetermined criteria of poverty set-up by the Trustees. The government school registers would have shown that these children were either not able to pay for basic books and fees, as required in Bangladesh, even though these fees are small nominal amounts.

Inevitably these children were/would have dropped out of school, due to living in poverty. The children and their families were identified by our admin staff in previous years and would have been interviewed to assess meeting our guidelines of poverty, and thus would have qualified for charitable support.

The charity had set up at the two locations, facilities from where day to day extra activities of teaching and training are delivered. There is provision for teaching subjects such as English, Maths and IT, with a functional IT classroom set-up. The charity employs 5 teachers and 3 support/admin staff across these two locations. The two sites were selected for their known network connections with the Trustees here in the UK, and have the unmet need to help advance the education and welfare described in the principle activities as above;

2. Continued vocational training for young people in these two locations, to train and upskill people to help support local industry and provide a potential source of income for our recipients. Currently we have provided training in sewing skills and motor engineering. These vocational courses were determined from evaluation by local intelligence, gathered by our admin staff, and the courses are of a fixed duration for a selected number of people;

3) YMO continues its Family Sponsorship Programme that was started in 2022 to reach impoverished families through network links. This is now into its 4th year and this in fact will continue into 2024-25.

The previous two families known to the Trustees through local networks and links were quickly identified as test grounds for this type of sponsorship and Trustees Abdulla and Muhit came forward to sponsor these families. The situation remains the same for these families with rising costs to contend with. Summary for these are as below:

Family 1

Nasima Khatoum is a woman in her 60s living in the greater Sylhet district within a cheap housing estate. Her husband is now in his 70s and in need of kidney dialysis. She also lives with her older sister and elderly mother. The mother passed away in Dec 2024 in this current financial period. She also supports her

sister who is visually impaired. Nasima works as a domestic helper and her income is insignificant to her rising costs of dialysis and hospital costs for her husband whose health continues to progressively deteriorate..

Nasima is known to YMO through family and friends.

Risk Assessment:

Nasima's is an identified case to receive sponsorship from a UK donor(s).

Nasima's monthly needs financially have been worked out and assessed at around 25,000 taka, around £230 per month (based on current exchange rates) which will enable medical and basic food provisions for her and the extended family.

This assessment has been worked out using local expertise and direct contact with the family and the sponsor to ascertain the costs highlighted below.

The breakdown of costs UK equivalent per month are as follows which: Rent: £50

Dialysis: £195

Medical Needs for mother were until her death: £25

Food Provisions: £30

Funding was initiated and will continue for an indefinite time until either individual or YMO deem it no longer necessary

Family 2:

The funding for Moneer Zaman will also continue into 2025-26 at the same rates in 2024. Moneer is married with two children and is a guardian of his family and an extended family of approx 10 individuals. They all live in close proximity dwellings and are currently struggling to make ends meet after the death of their father, an income earner. The needs of this family include basic subsistence, medical and educational needs. A planned sponsorship amount was evaluated for him at £1290 for the calendar year based on his needs for the family. YMO has thus made one transfer for this amount to Bangladesh for this payment to be made to Moneer Zaman to help him manage his costs for the year. Future funding for this individual will continue indefinitely and will

continue for an indefinite time until either individual or YMO deem it no longer necessary

The Gambia

Following the successful completion of the boreholes in The Gambia. The charity were approached to rebuild an existing orphanage and education centre based at **Madrasatul Huda Qu'ran**

Memorisation Boarding School, a Charity based in The Gambia with its principal office located at Kunkujang Keitaya West-Coast Region (2) Brikama Area Council, Banjul, The Gambia, (hereinafter referred to as the "Madrasatul Huda").

Scope of Work

Madrasatul Huda agrees to complete the build of the residential/educational building (hereinafter referred to as the "Building") in accordance with the Building Specifications and Cost Breakdown agreed as per contract.

Funding and Payment Terms

Total Project Cost to complete the construction was **1,204,110** Dalasi's which based on current exchange rates equals **£12,281.92** (Exchange rate = 0.0102). A detailed breakdown of costs is provided in the Project Completion Costing Spreadsheet remains on file **and** funding for the construction as per the schedule was made in stages

All payments will be made via bank transfer to the designated bank account of Madrasatul Huda in accordance with the payment schedule set out in section 3.2. Mamat Jasseh at Madrasatul Huda will be fully responsible for all finances sent from YMO to Madrasatul Huda.

Madrasatul Huda will be responsible for providing receipts for all the materials and labour / workmanship for each phase of the build, as set out in Appendix B: Project Completion Costing Spreadsheet. Madrasatul Huda will also provide YMO with videographic evidence to demonstrate that all phase works have been completed for each phase as set out in Appendix A: Building Specifications and Cost Breakdown table, prior to moving onto the next phase of the build.

YMO will not transfer any additional funds to Madrasatul Huda until all receipts and videographic evidence has been received from Madrasatul Huda for the previous phase. If at any stage the required information / videographic evidence set out in this section of the contract is not provided to YMO, then they have the right to cease sending funds until such a time all information is provided and/or possibly terminate the contract if sufficient evidence / information is not provided by Madrasatul Huda.

Construction Timeline

Madrasatul Huda agreed to commence the works to complete the construction on or as soon after the 15th of October 2025 and aimed to complete the work by 15th of February 2026. Any delays in completing the construction as set out in the contract on file and was communicated to YMO as soon as it is known.

5. Quality Assurance and Inspection

5.1. Madrasatul Huda agrees to construct the building using materials and workmanship that meet or exceed the national standards set in The Gambia.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The year focused on:

Continued delivery of a high quality education at the two independent sites run by YMO Trust Ltd at Jagannathpur and Gulapganj In Bangladesh although this site closed as mentioned previously. All students under YMO Trust provisions from previous years remained in education and completed all the planned studies.

Continued support and development of the sponsorship of improvised families with funding support to pay for food and emergency provisions

Building of Orphanage in The Gambia.

PLANS FOR FUTURE PERIODS

2025-2026 and onwards:

- YMO Trust will continue to support and work with the principal activities within Bangladesh
- Plan to Identify and set-up a new centre within Greater Sylhet in Bangladesh to help educate and feed approx 50 children as part of plans to expand reach in the region.
- Potentially enter into further future collaborations with several Madrasah's (Schools) which YMO Trust have supported during Ramadan through trusted networks via its Trustees and YMO community
- As we are low on manpower here in the UK, since all YMO representatives and Trustees involved, are on a voluntary basis, we plan not to expand further new activities and initiatives, beyond our administrative capacity to deliver these in Bangladesh.
- Expand our activities in The Gambia staying in the region of Banjul to help build accommodation and educational needs of orphans.
- Build financial reserves for future financial years for our ongoing principle activities

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £56,899 (Donations for our regular courses amounted to £12,274 and monies raised through campaigns including Just giving was £38,517 and Gift Aid £6,108 and the total expenditure amounted to £77,481

The Charity incurred a net loss for the year of £20,582. Details of charity's financial results are shown in the Statement of Financial Activities.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have the expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has a 3 year reserve. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charitable work and the Trustees are confident that at this level they would be able to continue the current activities of the charity with a view of securing further future funds in 2023 for its principal activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was compiled by the Board of Trustees on ...25 /02/2026... and signed on their behalf by:

.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Young Minds Organisation Trust Ltd

For the year ended 30 April 2025

I report on the accounts of the company for the year ended 30 April 2025, which are set out on pages 11 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton
LU1 3PE
Date: 25 February 2025

Young Minds Organisation Trust Ltd
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Incoming Resources					
Grants & Donations	2	56,899	-	56,899	79,206
Other Income		-	-	-	
Total Incoming Resources		<u>56,899</u>	<u>-</u>	<u>56,899</u>	<u>79,206</u>
Resources Expended					
Charitable Activities	3	76,761	-	76,761	72,610
Governance Cost	4	720	-	720	720
Total Resources Expended		<u>77,481</u>	<u>-</u>	<u>77,481</u>	<u>73,330</u>
Net Income For The Year		(20,582)	-	(20,582)	5,876
Reconciliation of Funds:					
Total Funds Brought Forward		<u>77,433</u>	-	<u>77,433</u>	<u>71,557</u>
Total Funds Carried Forward		<u>56,851</u>	-	<u>56,851</u>	<u>77,433</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Charities Act 2011.

The notes on pages 12 to 14 form part of these accounts.

Young Minds Organisation Trust Ltd

BALANCE SHEET AS AT 30 April 2025

	Notes	£	2025 £	£	2024 £
<u>Current Assets</u>					
Cash at Bank and In Hand	7	58,142		80,102	
		58,142		80,102	
<u>Creditors</u>					
Amounts Falling Due Within One Year	6	1,292		2,668	
<u>Net Current Assets</u>					
			56,850		77,434
			56,850		77,434
<u>Total Funds of The Charity</u>					
Unrestricted Funds- General			56,852		77,434
Revaluation Reserve			-		
			56,852		77,434

These accounts were approved by the Board of Trustees on 25 February 2026

.....
Abdulla Choudhury

Chair of Trustees

The notes on pages 12 to 14 form part of these accounts.

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, excluded of VAT where applicable.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2025

2. Grants and Donations

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations - Cash	12,274		12,274	6,779
Other Projects	6,108		6,108	5,500
4 Khalifas			-	-
Just Giving	38,517		38,517	66,927
	<u>56,899</u>	<u>-</u>	<u>56,899</u>	<u>79,206</u>

3. Cost of Charitable activities

	2025	2024
	£	£
Cost Directly Allocated to Activities:		
Architecture Fees	-	-
Bank Charges	195	45
Legal and Professional Fee	87	48
Events and activities	-	1,144
Events and activities (Gambia)	57,044	50,296
Events and activitiesb (BD)	19,435	11,602
Fund Raising Cost (Gambia)	-	9,475
	<u>76,761</u>	<u>72,610</u>

4. Governance Cost

	2025	2024
	£	£
Accountancy Fee	720	720
	<u>720</u>	<u>720</u>

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accountancy Fee	1,278	506
Qarde Hasana	1	2,149
Other Creditors	13	13
	<u>1,292</u>	<u>2,668</u>

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2025

	<u>2025</u>	<u>2024</u>
	£	£
6.Cash at Bank and in hand		
Cash at Bank	58,142	80,102
Cash in Hand	-	
	<u>58,142</u>	<u>80,102</u>

8.Transactions With Trustees

None of the trustees were remunerated or reimbursed expenses during the year.

YMO TRUST LTD

England & Wales - Charity number 1155032

Accounts

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts
For the year ended 30 April 2024

Company No: 08494953
Charity Number: 1155032

Young Minds Organisation Trust Ltd**Trustees' Report and Accounts**

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Young Minds Organisation Trust Ltd**Officers and Financial Advisors**

Trustees	Abdulla Choudhury (Chairman) Abdul Hamid Muhammed Muhit Miah Kerry Mannan
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Charity No.	1155032
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Registered Office	64 St Margarets Avenue Luton England LU3 1PQ
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Accountants	MMK 960 Capability Green Luton LU1 3PE
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Bankers	Barclays Bank Plc
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TRUSTEES' ANNUAL REPORT

For the year ended 30th April 2024

The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of YMO Trust for the year ended 30th April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

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Trustees

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Abdul Hamid
Kerry Mannan
Abdulla Choudhury

Related party relationships

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Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.
Remuneration of key management personnel

All Trustees provide their services on a voluntary basis.

Gift Aid Claim

The Charity made a Gift Aid Claim of donations received through its bank account for the first time. Previous Gift Aid claims have all been raised through Just Giving platform as and when campaigns took place. These monies were received by the Charity as per the guidelines of the Just Giving Platform

The Gift Aid claim covers the previous 4 years from 18 regular donors. The total donation amounted to £22,810

Purposes and aims

1.TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH. 2.THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH. 3.TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

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YMO Trust Ltd continued its current main strands of work.

1. Provision of booster classes for children of an education age at two sites in Greater Sylhet continue for 98 children. The booster classes are additional early morning and evening classes for these children, to supplement their normal government schooling. The two locations are in the areas known as Jagannathpur and Gulapganj. The 98 children were originally selected from local government school registers by our admin staff employed in Bangladesh, following a predetermined criteria of poverty set-up by the Trustees. The government school registers would have shown that these children were either not able to pay for basic books and fees, as required in Bangladesh, even though these fees are small nominal amounts.

Inevitably these children were/would have dropped out of school, due to living in poverty. The children and their families were identified by our admin staff in previous years and would have been interviewed to assess meeting our guidelines of poverty, and thus would have qualified for charitable support.

The charity had set up at the two locations, facilities from where day to day extra activities of teaching and training are delivered. There is provision for teaching subjects such as English, Maths and IT, with a functional IT classroom set-up. The charity employs 5 teachers and 2 support/admin staff across these two locations. The two sites were

selected for their known network connections with the Trustees here in the UK, and have the unmet need to help advance the education and welfare described in the principle activities as above;

2. Continued vocational training for young people in these two locations, to train and upskill people to help support local industry and provide a potential source of income for our recipients. Currently we have provided training in sewing skills and motor engineering. These vocational courses were determined from evaluation by local intelligence, gathered by our admin staff, and the courses are of a fixed duration for a selected number of people;

3) YMO continues its Family Sponsorship Programme that was started in 2022 to reach impoverished families through network links. This is now into its third

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year and this in fact will continue into 2024-25.

The previous two families known to the Trustees through local networks and links were quickly identified as test grounds for this type of sponsorship and Trustees Abdulla and Muhit came forward to sponsor these families. The situation remains the same for these families with rising costs to contend with. Summary for these are as below:

Family 1

Nasima Khatoum is a woman in her 60s living in the greater Sylhet district within a cheap housing estate. Her husband is now in his 70s and in need of kidney dialysis. She also lives with her older sister and elderly mother. The mother passed away in Dec 2024 in this current financial period. She also supports her sister who is visually impaired. Nasima works as a domestic and her income is insignificant to her rising costs of dialysis and hospital costs for her husband whose health continues to progressively deteriorate.

Nasima is known to YMO through family and friends.

Risk Assessment:

Nasima's is an identified case to receive sponsorship from a UK donor(s).

Nasima's monthly needs financially have been worked out and assessed at around 25,000 taka,

around £230 per month (based on current exchange rates) which will enable medical and basic food provisions for her and the extended family.

This assessment has been worked out using local expertise and direct contact with the family and the sponsor to ascertain the costs highlighted below.

The breakdown of costs UK equivalent per month are as follows which: Rent: £50

Dialysis: £195

Medical Needs for mother were until her death: £25

Food Provisions: £30

Funding was initiated and will continue for an indefinite time until either individual or YMO deem it no longer necessary

Family 2

The funding for Moneer Zaman will also continue into 2025 at the same rates in 2024. Moneer is married with two children and is a guardian of his family and an extended family of approx 10 individuals. They all live in close proximity dwellings and are currently struggling to make ends meet after the death of their father, an income earner. The needs of this family include basic subsistence, medical and educational needs. A planned sponsorship amount was evaluated for him at £1290 for the calendar year based on his needs for the family. YMO has

thus made one transfer for this amount to Bangladesh for this payment to be made to Moneer Zaman to help him manage his costs for the year. Future funding for this individual will continue indefinitely and will

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continue for an indefinite time until either individual or YMO deem it no longer necessary

The Gambia

The building of boreholes in The Gambia following the success of the charity efforts in 2024 in the region. The Gambia was chosen as a result of the links with the Gambian community through this charity's director Muhit Miah.

Through efforts with personnel in The Gambia to help organise the schedule of works and project manage the build of 18 bore holes. YMO commissioned local prominent figure Mr Mass Cham in the Region as Project Manager. The boreholes were completed to serve a large region within Banjul province that would support in excess of 2,000 people, the farming land and animals with water provision that previously did not exist.

Each borehole was completed with the same team of people one at a time costing approx between £2,200 to £ 2,500 per borehole.

There was also small amount raised during Ramadan to feed the needy which amounted to £500

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The year focused on:

Continued delivery of a high quality education at the two independent sites run by YMO Trust Ltd at Jagannathpur and Gulapganj In Bangladesh. All students under YMO Trust provisions from previous years remained in education and completed all the planned studies.

Continued support and development of the sponsorship of improvised families with funding support to pay for food and emergency provisions

Building of boreholes in The Gambia.

PLANS FOR FUTURE PERIODS

2024-2025 and onwards:

- YMO Trust will continue support and work with the principal activities within Bangladesh but will in Dec 2024 cease to fund the education site in Gulapgonj. The main reason to stop and close this site is that the students that have received the ongoing support will be reaching the end of school age and leaving. In addition YMO

no longer have access to local intelligence or support to try and identify new candidates for this more remote area.

- Identify and set-up a new centre within Greater Sylhet in Bangladesh to help educate and feed approx 50 children as part of plans to expand reach in the region.

- Potentially enter into one-off emergency campaigns, such as food parcels, on a case-by-case basis offered through the Just Giving

Platform, for Bangladesh and or other developing countries where YMO Trust have trusted networks via its Trustees and YMO community

- As we are low on manpower here in the UK, since all YMO representatives and Trustees involved, are on a voluntary basis, we plan not to expand further new activities and initiatives, beyond our administrative capacity to deliver these in Bangladesh.

- Expand our activities in The Gambia staying in the region of Banjul to help build accommodation and educational needs of orphans.

- Build financial reserves for future financial years for our ongoing principle activities

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £79,206 (Donations for our regular courses amounted to £6,779 and monies raised through campaigns including Just giving was £66,927 with an additional £5,500 from sponsorship) and the total expenditure amounted to £73,330. The Charity incurred a net profit for the year of £5,877. Details of charity's financial results are shown in the Statement of Financial Activities.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have the expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has a 3 year reserve. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charitable work and the Trustees are confident that at this level they would be able to continue the current activities of the charity with a view of securing further future funds in 2023 for its principal activities.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a yearly basis at their finance meeting. At the year end, the restricted funds balance was £62,267, which was collected through the Just Giving platform, for transparency.

Of the £11,602 transferred to Bangladesh for the current period, all of the amount was unrestricted.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

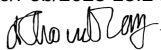
The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on and signed on their behalf by:

A Choudhury
26/Feb/2025 15:24:26



Trustee Abdulla Choudhury

**Independent examiner's report to the trustees of
Young Minds Organisation Trust Ltd
For the year ended 30 April 2024**

I report on the accounts of the company for the year ended 30 April 2024, which are set out on pages 12 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA

MMK Chartered Certified Accountants
960 Capability Green
Luton
LU1 3PE
Date: 25 February 2025

Young Minds Organisation Trust Ltd
Statement of Financial Activities
For the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Grants & Donations	1	6,779	72,427	79,207	36,617
Total Incoming Resources		<u>6,779</u>	<u>72,427</u>	<u>79,207</u>	<u>36,617</u>
Resources Expended					
Charitable activities	2	11,602	61,008	72,610	35,833
Governance cost	3	720	-	600	600
Total Resources Expended		<u>13,148</u>	<u>23,285</u>	<u>36,433</u>	<u>36,433</u>
Net incoming/ (outgoing resources)		(5,543)	11,419	5,876	184
Reconciliation of Funds:					
Total funds, brought forward		<u>20,709</u>	<u>50,848</u>	<u>71,557</u>	<u>71,373</u>
Total funds, carried forward		<u><u>15,166</u></u>	<u><u>62,267</u></u>	<u><u>77,433</u></u>	<u><u>71,557</u></u>

The notes on pages 14 to 15 form part of these accounts.

**Young Minds Organisation Trust
Ltd**

Balance Sheet As At 30 April 2024

	Notes	£	2024 £	£	2023 £
Current Assets					
Cash in hand and at Bank		<u>80102</u>		<u>74,705</u>	
		80,102		74,705	
Creditors					
Amounts falling due within one year	4	<u>2,668</u>		<u>3,148</u>	
Net Current Assets			77,434		71,557
			<u>77,434</u>		<u>71557</u>
The Funds of the Charity					
Restricted funds			15,166		20,709
Unrestricted funds			<u>62,667</u>		<u>50,848</u>

The Trustees (Directors) acknowledge their responsibilities for:

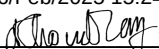
a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with

the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board of Trustees on 26 February 2025 and signed on their behalf:

A Choudhury
26/Feb/2025 15:24:26

____ Abdulla Choudhury (Chair of Trustees)

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2024

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Donations	6,779	-	6,779	7,837
Other projects		5,500	5,500	2,265
4 Khalifas				10,000
Just Giving	-	66,927	66,927	16,155

2. Cost of Charitable activities

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
			£	£
Cost directly allocated to activities:				
Events and Activities - Bangladesh	60,855	11,707	72,562	35,285
Advertising and PR				500
Fund Raising Costs	-	-	-	-
Legal and Professional fees		48	48	48
			<u>72,610</u>	<u>35,833</u>

3. Governance Cost

	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
		£	£
Accountancy fee		<u>720</u>	<u>600</u>
		<u>600</u>	<u>600</u>

4. Creditors: amounts falling due within one year

Accruals	519	999
Qarde Hasana	<u>2,149</u>	<u>2,149</u>
	<u>2,668</u>	<u>3,148</u>



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Author	MMK (mail@mmkaccountants.com)
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Document Signers

Scan/Click the QR Code to view signature information

Name	Abdulla Choudhury
Email	ac786world@gmail.com
Status	SIGNED at Wed, 26 Feb 2025 15:24:26 GMT(+0000)
Signature Fingerprint	ee43b9f9-68cc-4bb6-be63-5b9e121693a4



Document History

Wed, 26 Feb 2025 15:24:27	Abdulla Choudhury Signed the Document (IP: 2.126.164.145)
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YMO TRUST LTD

England & Wales - Charity number 1155032

Accounts

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts
For the year ended 30 April 2023

Company No: 08494953
Charity Number: 1155032

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts

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Balance sheet	13
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Young Minds Organisation Trust Ltd

Officers and Financial Advisors

Trustees	Abdulla Choudhury (Chairman) Abdul Hamid Muhammed Muhit Miah Kerry Mannan
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Charity No.	1155032
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Registered Office	64 St Margarets Avenue Luton England LU3 1PQ
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Accountants	MMK 960 Capability Green Luton LU1 3PE
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Bankers	Barclays Bank Plc
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TRUSTEES' ANNUAL REPORT

For the year ended 30th April 2023

The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of YMO Trust for the year ended 30th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

YMO Trust is a company limited by guarantee, registered with Companies House on 18th April 2013, and registered as a charity with the Charity Commission in England and Wales on 5th Dec 2013. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 5th Dec 2013.

Recruitment and Appointment of Trustees

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

No other person or external body is entitled to appoint any Trustees of the charity. There were no changes to the listed Trustees in the period.

Induction and training of Trustees

The charity provides new Trustees with an induction with the existing Trustees. No new Trustees have been appointed in the time period.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Muhammed Muhit Miah
Abdul Hamid
Kerry Mannan
Abdulla Choudhury

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships, and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

All Trustees provide their services on a voluntary basis.

Purposes and aims

1. TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.
2. THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.
3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Principal activities of the charity

YMO Trust Ltd continued its current main strands of work.

1. Provision of booster classes for children of an education age at two sites in Greater Sylhet continue for 98 children. The booster classes are additional early morning and evening classes for these children, to supplement their normal government schooling. The two locations are in the areas known as Jagannathpur and Gulapganj. The 98 children were originally selected from local government school registers by our admin staff employed in Bangladesh, following a predetermined criteria of poverty set-up by the Trustees. The government school registers would have shown that these children were either not able to pay for basic books and fees, as required in Bangladesh, even though these fees are small nominal amounts. Inevitably these children were/would have dropped out of school, due to living in poverty. The children and their families were identified by our admin staff in previous years and would have been interviewed to assess meeting our guidelines of poverty, and thus would have qualified for charitable support.

The charity had set up at the two locations, facilities from where day to day extra activities of teaching and training are delivered. There is provision for teaching subjects such as English, Maths and IT, with a functional IT classroom set-up. The charity employs 5 teachers and 2 support/admin staff across these two locations. The two sites were selected for their known network connections with the Trustees here in the UK, and have the unmet need to help advance the education and welfare described in the principle activities as above;

2. Provision for vocational training for young people in these two locations, to train and upskill people to help support local industry and provide a potential source of income for our recipients. Currently we have provided training in sewing skills and motor engineering. These vocational courses were determined from evaluation by local intelligence, gathered by our admin staff, and the courses are of a fixed duration for a selected number of people;

3) YMO had in 2022 entered into the Family Sponsorship Programme to experiment the viability and sustainability of such a project to evaluate and expand reach into impoverished families through network links. This is now into its second year and this in fact will continue into 2024. Due to local manpower it has been hard to identify and evaluate new families.

The previous two families known to the Trustees through local networks and links were quickly identified as test grounds for this type of sponsorship and Trustees Abdulla and Muhit came forward to sponsor these families. The situation remains the same for these families with rising costs to contend with. Summary for these are as below:

Family 1

Nasima Khatoum is a woman in her 60s living in the greater Sylhet district within a cheap housing estate. Her husband is now in his 70s and in need of kidney dialysis. She also lives with her older sister and elderly mother. She also supports her sister as she is visually impaired. Nasima works as a domestic help which barely gets her through the week and with mounting medical demands for both her husband and mother makes her a prime candidate for sponsorship support. Nasima has an older daughter but she has her own family and can on occasions support financially but this is no way significant nor consistent.

Nasima is known to YMO through family and friends.

Risk Assessment:

Nasima's is an identified case to receive sponsorship from a UK donor(s).

Nasima's monthly needs financially have been worked out and assessed at around 23,000 taka,

around £230 per month which will enable medical and basic food provisions for her and the extended

family. This is equivalent to approximately £230 per month.

This assessment has been worked out using local expertise and direct contact with the family and the sponsor to ascertain the costs highlighted below.

The breakdown of costs UK equivalent per month are as follows which:

Rent: £25

Dialysis: £150

Medical Needs for mother: £25

Food Provisions: £30

Funding was initiated and will continue for an indefinite time until either individual or YMO deem it no longer necessary

Family 2:

The funding for Moneer Zaman will also continue into 2024. Moneer is a man aged 36 married with two children and is a guardian of his family and an extended family of approx 10 individuals. They all live in close proximity dwellings and are currently struggling to make ends meet after the death of their father, an income earner. The needs of this family include basic subsistence, medical and educational needs. A planned sponsorship amount was evaluated for him at £1290 for the calendar year based on his needs for the family. YMO has thus made one transfer for this amount to Bangladesh for this payment to be made to Moneer Zaman to help him manage his costs for the year. Future funding for this individual will continue indefinitely and will continue for an indefinite time until either individual or YMO deem it no longer necessary

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES

FOR THE YEAR Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The year focused on:

- Continued delivery of a high quality education at the two independent sites run by YMO Trust Ltd at Jagannathpur and Gulapganj.
 - Continued support and develop the sponsorship of improvised families with funding support to pay for food and emergency provisions
 - Planned fundraising event(s), to continue long term sustainability for the charity and embarked on emergency relief post Covid, depending on need. Therefore under that focus YMO were involved in fundraising for the following initiatives using the Justgiving platform::

a. Bangladesh Flood Relief

As the name states this was emergency funding that was raised to help a

Remote Region with aid

b. The Koreem Mesab Project

This was an Initiative to commemorate the life of a community teacher in Luton Koreem Mesab. The aim was to raise funding to support 5 Orphans for 2 years at the Firduas Boarding School in

Gambia. The Gambia was chosen as a result of the links with the Gambian community through this charity's director Muhit Miah. This money would provide a full board for these 5 orphans. In addition funds were used to build a water well.

c. The 4 Kalifa Project

This was an initiative where a single donor from the community Dr. MF Suleman approached YMO to help facilitate a multi-purpose building to allow needy people to access complementary services under one roof. This included a prayer facility, teaching and training facility to meet local needs, a free meal centre, respite for the elderly, medical centre and house orphans. Dr Suleman wanted YMO to help facilitate the project to include sourcing the land although he had already started that work and help procure the services using the YMO's network in Sylhet, Bangladesh. It was hoped that the positive reputation of YMO would also ensure the project run as smoothly as possible as this was a long term commitment.

Overview:

SISC support ceased in 2022-23 due to local government involvement, which ultimately mean that SISC do not require the anticipated financial support going forward. YMO plans to divert and use the remaining funds appropriately into a similar project within the same district of Sylhet with another orphanage, which is currently being researched and evaluated for their needs

- All students under YMO Trust provisions from previous years remained in education and completed all the planned studies.

Funding raised in financial year ending 31st March 2023:

- To Continue to deliver the planned programmes for educational support, Flood Relief for Bangladesh and first project into Gambia

PROGRAMME OF ACTIVITY:

PLANS FOR FUTURE PERIODS

2023-2024 and onwards:

- YMO Trust will continue support and work with the principal activities within Bangladesh
- Continue to develop the programme to look at how we may identify and support poverty-stricken families to provide direct financial assistance to these families, on a monthly basis. Advertising would be done through word of mouth.
Plans in discussion for expansion and reach into the Gambia with projects to meet the local needs such as water facilities

- As effect of the Pandemic goes deeper the aim look to enter into one-off emergency campaigns, such as food parcels, on a case-by-case basis would still be offered through the Just Giving Platform, for Bangladesh and or other developing countries where YMO Trust have trusted networks via its Trustees and YMO community
- As we are low on manpower here in the UK, since all YMO representatives and Trustees involved, are on a voluntary basis, we plan not to expand further new activities and initiatives, beyond our administrative capacity to deliver these in Bangladesh.
- Build financial reserves for future financial years for our ongoing principle activities

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £36,617 (Donations for our regular courses amounted to £7,837 and monies raised through campaigns including Just giving was £28,780) and the total expenditure amounted to £36,433.

The Charity incurred a net profit for the year of £184. Details of charity's financial results are shown in the Statement of Financial Activities.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have the expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has a 3 year reserve. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charitable work and the Trustees are confident that at this level they would be able to continue the current activities of the charity with a view of securing further future funds in 2023 for its principal activities.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a yearly basis at their finance meeting. At the year end, the restricted funds balance was £50,848, which was primarily collected through the Just Giving platform, for transparency.

Of the £12,000 transferred to Bangladesh for the current period, all of the amount was unrestricted.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

15 Mar 2024

This report was approved by the Board of Trustees on and signed on their behalf by:



.....

Trustee Abdulla Choudhury

**Independent examiner's report to the trustees of
Young Minds Organisation Trust Ltd
For the year ended 30 April 2023**

I report on the accounts of the company for the year ended 30 April 2023, which are set out on pages 12 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA

MMK Chartered Certified Accountants
15 George Street West
Luton
LU1 2BJ
Date: 15 March 2024

Young Minds Organisation Trust Ltd
Statement of Financial Activities
For the year ended 30 April 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Grants & Donations	1	7,837	28,780	36,617	44,549
Total Incoming Resources		<u>7,837</u>	<u>28,780</u>	<u>36,617</u>	<u>44,549</u>
Resources Expended					
Charitable activities	2	12,548	23,285	35,833	21,196
Governance cost	3	600	-	600	600
Total Resources Expended		<u>13,148</u>	<u>23,285</u>	<u>36,433</u>	<u>27,796</u>
Net incoming/ (outgoing resources)		(5,311)	5,495	184	16,753
Reconciliation of Funds:					
Total funds, brought forward		<u>26,020</u>	<u>45,353</u>	<u>71,373</u>	<u>54,620</u>
Total funds, carried forward		<u><u>20,709</u></u>	<u><u>50,848</u></u>	<u><u>71,557</u></u>	<u><u>71,373</u></u>

The notes on pages 14 to 15 form part of these accounts.

**Young Minds Organisation Trust
Ltd**

Balance Sheet As At 30 April 2023

	Notes	£	2023 £	£	2022 £
Current Assets					
Cash in hand and at Bank			<u>74,705</u>	<u>73,908</u>	
			74,705	73,908	
Creditors					
Amounts falling due within one year	4		<u>3,148</u>	<u>2,535</u>	
Net Current Assets			71,557	71,373	
			<u>71,557</u>	<u>71,373</u>	
The Funds of the Charity					
Restricted funds			20,709	26,020	
Unrestricted funds			<u>50,848</u>	<u>45,353</u>	

The Trustees (Directors) acknowledge their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board of Trustees on 15 March 2024 and signed on their behalf:



Abdulla Choudhury (Chair of Trustees)

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2023

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Donations	7,837	-	7,837	13,232
Other projects		2,625	2,265	-
4 Khalifas		10,000	10,000	-
Just Giving	-	16,155	16,155	31,317

2. Cost of Charitable activities

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
			£	£
Cost directly allocated to activities:				
Events and Activities - Bangladesh	23,285	12,000	35,285	19,000
Advertising and PR		500	500	
Fund Raising Costs	-	-	-	7,901
Legal and Professional fees		48	48	295
			<u>35,833</u>	<u>27,196</u>

3. Governance Cost

	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
		£	£
Accountancy fee		600	600
		<u>600</u>	<u>600</u>

4. Creditors: amounts falling due within one year

Accruals	999	386
Qarde Hasana	<u>2,149</u>	<u>2,149</u>
	<u>3,148</u>	<u>2,535</u>



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Parties involved with this document

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Fri, 15th Mar 2024 15:09:04 UTC	Mr Abdulla Irshad Choudhury - Signer (860ea58f7e55d97cafc79366d9cd8fb)

Audit history log

Date	Action
Fri, 15th Mar 2024 15:09:05 UTC	Mr Abdulla Irshad Choudhury viewed the envelope (92.40.190.65)
Fri, 15th Mar 2024 15:09:04 UTC	This envelope has been signed by all parties (92.40.190.65)
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Fri, 15th Mar 2024 14:50:46 UTC	Sent the envelope to Mr Abdulla Irshad Choudhury for signing. (18.132.245.9)
Fri, 15th Mar 2024 14:50:46 UTC	Envelope has been set to automatically remind the active signer every 2 day(s). (18.132.245.9)
Fri, 15th Mar 2024 14:50:46 UTC	Mr Abdulla Irshad Choudhury has been assigned to this envelope. (18.132.245.9)
Fri, 15th Mar 2024 14:50:46 UTC	Envelope generated. (18.132.245.9)
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Fri, 15th Mar 2024 14:50:44 UTC	Envelope generated with fingerprint 7db5bf126cbd9327149a1adca45d3b4c (18.133.63.166)

YMO TRUST LTD

England & Wales - Charity number 1155032

Accounts

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts
For the year ended 30 April 2022

Company No: 08494953
Charity Number: 1155032

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts

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Young Minds Organisation Trust Ltd

Officers and Financial Advisors

Trustees	Abdulla Choudhury (Chairman) Abdul Hamid Muhammed Muhit Miah Kerry Mannan Uthaman Provencal Shazal Islam Foiz Ahmed Tera Miah
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Charity No.	1155032
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Registered Office	64 St Margarets Avenue Luton England LU3 1PQ
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Accountants	MMK 960 Capability Green Luton LU1 3PE
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Bankers	Barclays Bank Plc
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TRUSTEES' ANNUAL REPORT

For the year ended 30th April 2022

The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of YMO Trust for the year ended 30th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

YMO Trust is a company limited by guarantee, registered with Companies House on 18th April 2013, and registered as a charity with the Charity Commission in England and Wales on 5th Dec 2013. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 5th Dec 2013.

Recruitment and Appointment of Trustees

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

No other person or external body is entitled to appoint any Trustees of the charity. There were no changes to the listed Trustees in the period.

Induction and training of Trustees

The charity provides new Trustees with an induction with the existing Trustees. No new Trustees have been appointed in the time period.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Muhammed Muhit Miah
Abdul Hamid
Kerry Mannan
Abdulla Choudhury
Foiz Ahmed
Uthaman Provencal

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships, and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

All Trustees provide their services on a voluntary basis.

Purposes and aims

1. TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.
2. THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.
3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Principal activities of the charity

YMO Trust Ltd continued its current three main strands of work (Bearing in mind that Education in Bangladesh has class sizes that are often in excess of 100 children, and extra private teaching is the only way to get ahead and normally, only afforded by those not living in poverty):

1. Provision of booster classes for children of an education age at two sites in Greater Sylhet continue for 95 children. The booster classes are additional early morning and evening classes for these children, to supplement their normal government schooling. The two locations are in the areas known as Jagannathpur and Gulapganj. The 95 children were originally selected from local government school registers by our admin staff employed in Bangladesh, following a predetermined criteria of poverty set-up by the Trustees. The government school registers would have shown that these children were either not able to pay for basic books and fees, as required in Bangladesh, even though these fees are small nominal amounts. Inevitably these children were/would have dropped out of school, due to living in poverty. The children and their families were identified by our admin staff in previous years and would have been interviewed to assess meeting our guidelines of poverty, and thus would have qualified for charitable support.

The charity has set up at the two locations, facilities from where day to day extra activities of teaching and training are delivered. There is provision for teaching subjects such as English, Maths and IT, with a functional IT classroom set-up. The charity employs 5 teachers and 2 support/admin staff across these two locations. The two sites were selected for their known network connections with the Trustees here in the UK, and have the unmet need to help advance the education and welfare described in the principle activities as above;

2. Provision for vocational training for young people in these two locations, to train and upskill people to help support local industry and provide a potential source of income for our recipients. Currently we have provided training in sewing skills and motor engineering. These vocational courses were determined from evaluation by local intelligence, gathered by our admin staff, and the courses are of a fixed duration for a selected number of people;

3. Collaboration with an established orphanage in Sylhet, to leverage a greater access to children to help support education. The children from the orphanage attend the Sylhet Inclusive School and College (SISC), itself a local charitable organisation, funded privately, with its own set of governance, staff and operating policies.

YMO's collaboration started with funding for two additional teachers, to complement SISC's existing pool of 10 teachers, to help provide daily education for 500+ children. YMO then quickly established the funding for the provision of a nutritional lunchtime meal for all the 500+ children. These children would otherwise either not receive a lunchtime meal or would have only some basic provisions of water and a biscuit, with very little nutritional value.

SISC was selected through a network of people linked back to the Trustees. Two Trustees Abdulla Choudhury and Foiz Ahmed have visited SISC, in 2018 and 2019 respectively, during their family trips to Bangladesh, to scope out the opportunity. It was obvious that a partnership to pool resources would help the two organisations in their ambitions to provide for its children.

4) YMO also entered into the Family Sponsorship Programme to experiment the viability and sustainability of such a project to evaluate and expand reach into impoverished families through network links.

Two families known to the Trustees through local networks and links were quickly identified as test grounds for this type of sponsorship and Trustees Abdulla and Muhit came forward to sponsor these families.

Family 1

i. Nasima Khatoun is a woman in her 60s living in the greater Sylhet district within a cheap housing estate. Her husband is now in his 70s and in need of kidney dialysis. She also lives with her older sister and elderly mother. She also supports her sister as she is visually impaired. Nasima works as a domestic help which barely gets her through the week and with mounting medical demands for both her husband and mother makes her a prime candidate for sponsorship support. Nasima has an older daughter but she has her own family and can on occasions support financially but this is no way significant nor consistent.

ii. Nasima is known to YMO through family and friends.

Risk Assessment:

Nasima's is an identified case to receive sponsorship from a UK donor(s).

Nasima's monthly needs financially have been worked out and assessed at around 23,000 taka, , , around £230 per month which will enable medical and basic food provisions for her and the extended family. This is equivalent to approximately £230 per month. This assessment has been worked out using local expertise and direct contact with the family and the sponsor to ascertain the costs highlighted below.

The breakdown of costs UK equivalent per month are as follows:

Rent: £25

Dialysis: £150

Medical Needs for mother: £25

Food Provisions: £30

Funding was initiated and will continue for an indefinite time until either individual or YMO deem it no longer necessary

Family 2:

Moneer Zaman is a man aged 36 married with two children and is a guardian of his family and an extended family of approx 10 individuals. They all live in close proximity dwellings and are currently struggling to make ends meet after the death of their father, an income earner. The needs of this family include basic subsistence, medical and educational needs. A planned sponsorship amount was evaluated for him and estimated to be at £1000 for the calendar year based on his needs for the family. YMO has thus made one transfer for this amount to Bangladesh for this payment to be made to Moneer Zaman to help him manage his costs for the year. Future funding for this individual will continue indefinitely and will continue for an indefinite time until either individual or YMO deem it no longer necessary

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The year focused on:

- Continued delivery of a high quality education at the two independent sites run by YMO Trust Ltd at Jagannathpur and Gulapganj.
- Continued funding of lunchtime food supply/provision at SISC, as well as the funding for the two additional teachers to help accelerate the teaching at SISC.
- Develop a Programme to further advertise and develop the sponsorship of improvised families with funding support to pay for food and emergency provisions
- Planned fundraising event(s), to continue long term sustainability for the charity and embarking on emergency relief during Covid-19 depending on need or support another Bangladesh initiative that helps prevent or alleviate poverty to young people

Overview:

- The collaboration with SISC launched in February 2019, with YMO Trust Ltd, continued to provide financial assistance for the additional two teachers that would allow a more sustainable teacher to student ratio at SISC.
The two teachers were recruited and employed by SISC, under their governance and legally employed by the SISC. YMO Trust Ltd, therefore has no control or day to day arrangements with these two teachers and the teachers are paid directly from SISC.
- Lunchtime meals were established in April 2019 and continued only when schools opened during the pandemic. Local food and restaurant, Fiza & Co, continue to be the supplier. Settlement of financial costs with the supplier was directly paid by YMO Trust.

However this arrangement with SISC will change in 2022-23 due to local government involvement, which ultimately mean that SISC do not require the anticipated financial support going forward. YMO plans to divert and use the remaining funds appropriately into a similar project within the same district of Sylhet with another orphanage, which is currently being researched and evaluated for their needs

- All students under YMO Trust provisions from previous years remained in education and completed all the planned studies.

Funding raised in financial year ending 31st March 2023:

- To Continue to deliver the planned programmes for educational support, Flood Relief for Bangladesh and first project into Gambia

PROGRAMME OF ACTIVITY:

PLANS FOR FUTURE PERIODS

2022-2023 and onwards:

- YMO Trust will continue support and work with 2 of the 3 principal activities within Bangladesh, with note that discloses the intended termination of partnership with SISC in Bangladesh
- Continue to develop the programme to look at how we may identify and support poverty-stricken families to provide direct financial assistance to these families, on a monthly basis. Advertising would be done through word of mouth.
- As effect of the Pandemic goes deeper the aim look to enter into one-off emergency campaigns, such as food parcels, on a case-by-case basis would still be offered through the Just Giving Platform, for Bangladesh and or other developing countries where YMO Trust have trusted networks via its Trustees and YMO community
- As we are low on manpower here in the UK, since all YMO representatives and Trustees involved, are on a voluntary basis, we plan not to expand further new activities and initiatives, beyond our administrative capacity to deliver these in Bangladesh.
- Build financial reserves for future financial years for our ongoing principle activities

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £44,549 (Donations for our regular courses amounted to £13,232 and monies raised through campaigns via Just giving was £31,317) and the total expenditure amounted to £27,796.

The Charity incurred a net profit for the year of £16,753. Details of charity's financial results are shown in the Statement of Financial Activities.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have the expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has a 3 year reserve. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charitable work and the Trustees are confident that at this level they would be able to continue the current activities of the charity with a view of securing further future funds in 2021 for its principal activities.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a yearly basis at their finance meeting. At the year end, the restricted funds balance was £45,353, which was collected through the Just Giving platform, for transparency.

Of the £19,000 transferred to Bangladesh for the current period, all of the amount was unrestricted.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 3rd March 2023 and signed on their behalf by:

Abdulla Choudhury
.....

Trustee Abdulla Choudhury

**Independent examiner's report to the trustees of
Young Minds Organisation Trust Ltd
For the year ended 30 April 2022**

I report on the accounts of the company for the year ended 30 April 2022, which are set out on pages 12 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA

MMK Chartered Certified Accountants
15 George Street West
Luton
LU1 2BJ
Date: 03 March 2023

Young Minds Organisation Trust Ltd
Statement of Financial Activities
For the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Incoming Resources					
Grants & Donations	1	13,232	31,317	44,549	27,993
Total Incoming Resources		<u>13,232</u>	<u>31,317</u>	<u>44,549</u>	<u>27,993</u>
Resources Expended					
Charitable activities	2	19,295	7,901	21,196	26,793
Governance cost	3	600	-	600	600
Total Resources Expended		<u>19,895</u>	<u>7,901</u>	<u>27,796</u>	<u>27,393</u>
Net incoming/ (outgoing resources)		(6,663)	23,416	16,753	600
Reconciliation of Funds:					
Total funds, brought forward		<u>32,683</u>	<u>21,937</u>	<u>54,620</u>	<u>54,020</u>
Total funds, carried forward		<u><u>26,020</u></u>	<u><u>45,353</u></u>	<u><u>71,373</u></u>	<u><u>54,620</u></u>

The notes on pages 14 to 15 form part of these accounts.

**Young Minds Organisation Trust
Ltd**

Balance Sheet As At 30 April 2022

	Notes	£	2022 £	£	2021 £
Current Assets					
Cash in hand and at Bank		73,908		57,155	
		73,908		57,155	
Creditors					
Amounts falling due within one year	4	2,535		2,535	
Net Current Assets			71,373		54,620
			<u>71,373</u>		<u>54,620</u>
The Funds of the Charity					
Restricted funds			26,020		21,937
Unrestricted funds			45,353		32,683

The Trustees (Directors) acknowledge their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board of Trustees on 03 March 2023 and signed on their behalf:

Abdulla Choudhury Abdulla Choudhury (Chair of Trustees)

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2022

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Donations	13,232	-	13,232	10,905
Just Giving	-	31,317	31,317	17,088

2. Cost of Charitable activities

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
			£	£
Cost directly allocated to activities:				
Events and Activities - Bangladesh	-	19,000	19,000	26,232
Fund Raising Costs	7,901	-	7,901	
Legal and Professional fees		295	295	562
			<u>27,196</u>	<u>26,794</u>

3. Governance Cost

	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
		£	£
Accountancy fee		600	600
		<u>600</u>	<u>600</u>

4. Creditors: amounts falling due within one year

Accruals	386	386
Qarde Hasana	<u>2,149</u>	<u>2,149</u>
	<u>2,535</u>	<u>2,535</u>

YMO TRUST LTD

England & Wales - Charity number 1155032

Accounts

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts
For the year ended 30 April 2021

Company No: 08494953
Charity Number: 1155032

Young Minds Organisation Trust Ltd
Trustees' Report and Accounts

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Young Minds Organisation Trust Ltd

Officers and Financial Advisors

Trustees	Abdulla Choudhury (Chairman) Abdul Hamid Muhammed Muhit Miah Kerry Mannan Foiz Ahmed Uthaman Provencal
Charity No.	1155032
Registered Office	64 St Margarets Avenue Luton England LU3 1PQ
Accountants	MMK Chartered Certified Accountants 960 Capability Green Luton LU1 3PE
Bankers	Barclays Bank Plc

TRUSTEES' ANNUAL REPORT

For the year ended 30th April 2021

The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of YMO Trust for the year ended 30th April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Young Minds Organisation Trust is a company limited by guarantee, registered with Companies House on 18th April 2013, and registered as a charity with the Charity Commission in England and Wales on 5th Dec 2013. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 5th Dec 2013.

Recruitment and Appointment of Trustees

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

No other person or external body is entitled to appoint any Trustees of the charity. There were no changes to the listed Trustees in the period.

Induction and training of Trustees

The charity provides new Trustees with an induction with the existing Trustees. No new Trustees have been appointed in the time period.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Muhammed Muhit Miah
Abdul Hamid
Kerry Mannan

Abdulla Choudhury
Foiz Ahmed
Uthaman Provencal
Shazal Islam
Tera Miah

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships, and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

All Trustees provide their services on a voluntary basis.

Purposes and aims

1. TO ADVANCE EDUCATION AND WORK SKILLS FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.
2. THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF YOUNG PEOPLE IN BANGLADESH.
3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Principal activities of the charity

YMO Trust Ltd currently has three main strands of work (Bearing in mind that Education in Bangladesh has class sizes that are often in excess of 100 children, and extra private teaching is the only way to get ahead and normally, only afforded by those not living in poverty):

1. Provision of booster classes for children of an education age at two sites in Greater Sylhet continue for 95 children. The booster classes, are an additional early morning and evening classes for these children, to supplement their normal government schooling. The two locations are in the areas known, as Jagannathpur and Gulapganj. The 95 children have been selected from local government school registers by our admin staff employed in Bangladesh, following a predetermined criteria of poverty set-up by the Trustees. The government school registers would have shown that these children were either not able to pay for basic books and fees, as required in Bangladesh, even though these fees are small nominal amounts. Inevitably these children were/would have dropped out of school, due to living in poverty. The children and their families were identified by our admin staff in previous years and would have

been interviewed to assess meeting our guidelines of poverty, and thus would have qualified for charitable support.

The charity has set up at the two locations, facilities from where day to day extra activities of teaching and training are delivered. There is provision for teaching subjects such as English, Maths and IT, with a functional IT classroom set-up. The charity employs 5 teachers and 2 support/admin staff across these two locations. The two sites were selected for their known network connections with the Trustees here in the UK, and have the unmet need to help advance the education and welfare described in the principle activities as above;

1. Provision for vocational training for young people in these two locations, to train and upskill people to help support local industry and provide a potential source of income for our recipients. Currently we have provided training in sewing skills and motor engineering. These vocational courses were determined from evaluation by local intelligence, gathered by our admin staff, and the courses are of a fixed duration for a selected number of people;
2. Collaboration with an established orphanage in Sylhet, to leverage a greater access to children to help support education. The children from the orphanage attend the Sylhet Inclusive School and College (SISC), itself a local charitable organisation, funded privately, with its own set of governance, staff and operating policies. YMO's collaboration started with funding for two additional teachers, to compliment SISC existing pool of 10 teachers, to help provide daily education for 500+ children. YMO then quickly established the funding for the provision of a nutritional lunchtime meal for all the 500+ children. These children would otherwise either not receive a lunchtime meal or would have only some basic provisions of water and a biscuit, with very little nutritional value. SISC was selected through a network of people linked back to the Trustees. Two Trustees Abdulla Choudhury and Foiz Ahmed have visited SISC, in 2018 and 2019 respectively, during their family trips to Bangladesh, to scope out the opportunity. It was obvious that a partnership to pool resources would help the two organisations in their ambitions to provide for its children.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Review of activities

The year focused on:

- Continue to deliver a high quality education at the two independent sites run by YMO Trust Ltd at Jagannathpur and Gulapganj.
- Establishing the lunchtime food supply/provision at SISC, as well as the funding for the two additional teachers to help accelerate the teaching at SISC.
- Planned fundraising event(s), to continue long term sustainability for the charity and embarking on emergency relief during Covid-19

Overview:

- The collaboration with SISC launched in February 2019, with YMO Trust Ltd, continued to provide financial assistance for the recruitment of the additional two teachers that would allow a more sustainable teacher to student ratio at SISC. The two teachers were recruited and employed by SISC, under their governance and legally employed by the SISC. YMO Trust Ltd, therefore has no control or day to day arrangements with these two teachers and the teachers are paid directly from SISC.
- Lunchtime meals were established in April 2019 and continued only when schools opened during the pandemic. Local food and restaurant, Fiza & Co, continue to be the supplier. Settlement of financial costs with the supplier was directly paid by YMO Trust.
- COVID-19, school shut-down in Bangladesh started from April 2020 and opened back 8 months later and then would be shut periodically when the local government would instruct shutdown to contain the virus. This meant all the children at SISC were not taught continuously and teaching provisions were closed periodically. The two facilities at Jagannathpur and Gulapganj were also shut to a similar call. Prior to that, for the financial year 2019-2020 YMO Trust Ltd were able to successfully operate and provide all the planned teaching.
- All students under YMO Trust provisions from previous years remained in education and completed all the planned studies.

Funding raised in financial year ending 31st March 2021:

- No further fund raising took place for the current school provisions, except the below in red.

Related Party Transactions Disclosure:

YMO Trust delivered emergency aid during the depths of the pandemic, the difficulties of funds reaching the various causes was a challenge with the degrees of lockdown and shutdown of banks and people movement in Bangladesh.

The Trustees agreed upon an Interim Money Transfer Process for 2020 to ensure that the funds would be transferred by a YMO Trustee. The Trustee would use an online money transfer platform to transfer funds directly to various designated trusted advisors/responsible persons in the recipient locations in Bangladesh and Pakistan.

The alternative to use the YMO account in Bangladesh was not feasible, given people restrictions and movements. Again through the use of a trusted advisor/responsible persons would save on time and also utilise the local advisor to ensure speed of action in reaching aid where it was most needed.

The Trustees, Abdulla Choudhury, Muhit Miah and Abdul Hamid transferred funds via their personal bank accounts.

The Trustee was then later reimbursed.

The Trustees were later advised by our Accountants, of the shortcomings of such a policy and advised that whilst it was understandable why the Charity may have taken such action, that it was not deemed a suitable process to use personal bank accounts of a Trustee to transfer money.

YMO subsequently have changed how money reaches these more difficult causes to meet the standards of acceptability of money transfer.

PROGRAMME OF ACTIVITY:

YMO Trust entered and executed new activities, in addition to the activities mentioned above, these were focused around appeals to support food supplies to areas of unmet need within Bangladesh and as well as the centres where YMO had already established work/links and where Trustees had reasonable networks in order to execute these plans successfully. Restricted funds were raised to fund such projects through Just Giving here in the UK Campaigns were run during this time through the Just Giving Platform. Funding food parcels in Bangladesh while a new opportunity to raise funds for a cause to support a poverty stricken family facing a tragedy was supported in Pakistan as a one-off for the first time by YMO

See below Details:

1. Emergency food supply for Golapgonj village during Covid-19) Full Trustee documentation on file and available on request.

This was a project to provide emergency food supply to the impoverished and vulnerable families within Ronkeli village, situated in the district of Golapgonj which sits within Sylhet Town in Bangladesh. An emergency situation around food supply had arisen as a result of the COVID 19 lockdown imposed by the government of Bangladesh which impacted on the very poverty stricken people of Ronkeli.

Within this district there are many people who serve that community whether they work in domestic roles as servants, or as farmers, shopkeepers, rickshaw drivers or simply try to make ends meet through work such as sewing or selling small items. The lockdown had left them in a state of financial desperation.

The government and the local authorities simply could not meet the needs of all its people in the early months of lockdown. Through connections with that local community, given that YMO supports a small group of young people to remain in education already within this area, Abdulla Choudhury YMO Trustee was approached to help alleviate the current situation, from known locals via telephone.

Confirmation of the situation was evaluated using local knowledge in Bangladesh and it was apparent that many hundreds of impoverished people were potentially exposed to hunger. At the time the country has already been in lockdown for 3-4 weeks.

As a result, Abdulla Choudhury became sponsor of the project to raise funds that would be used to supply food for the months of April and May 2020 respectively. Through local guidance a supply of rice and dal, a staple carbohydrate diet of the people, was identified.

It was estimated as a guide that £4000 could approximately serve 150 families of 4 people for a calendar month with a supply of 50kg bag of rice and a 2kg bag of dal. This estimation was subject to current prices at the time of estimation.

Subsequent key actions:

- Project Sponsor, Abdulla Choudhury gained agreement in April with all Trustees to support the project and intended process. A Trustees meeting was held virtually on the 15th April to update progress;***
- The Just Giving platform to raise funds for this specific project was set up as the route of funding compiled on the 8th April by Abdulla Choudhury and only to be used for this project without touching funds that currently sat with YMO.***

- *Trustees agreed in order to avoid complications and financial delay money could be sent more directly from the UK to a designated responsible person in Ronkeli, who would then deal with purchase, delivery and distribution of the food supply. All invoice of the purchase, supply and distribution was received to YMO Trust along with photographic evidence of that distribution;*
- *In Bangladesh two elders within the village were designated as responsible for compiling a list of people that needed the relief and would document records of named families supplied;*
- *It was also acceptable that this relief effort could also be coordinated with other local charities or initiatives in order to serve the needs of the people in most need;*
- *As this is was an emergency situation and given the difficulty of movement both here and in Bangladesh it was deemed feasible and acceptable that Abdulla Choudhury would confirm the amounts raised via Just Giving and that amount of £4529.61 was sent directly by Abdulla Choudhury as a one time event within 2 weeks of the campaign going live. Abdulla used his personal bank account to transfer the money to the bank account of the designated responsible person in Ronkeli. That responsible person was named as MD Fazlul Hoque Chowdhury, one of the elders and a respected member of Ronkeli. Online money transfer platform Remitly was used. The amount transferred was the total amount raised inclusive of transfer fees and any taxes levied;*
- *YMO reimbursed Abdulla Choudhury for the full amount transferred.*

2. (Emergency food supply for Sunamgonj Covid 19 Project May 2020)

Similar to the above campaign, this was a repeat for a different district, and again Trustee Abdulla Choudury was approached by local and community members via telephone requesting support to raise funds to help provide food aid for the months of May and Jun 2020. A total of £4010 was raised for this project and this amount was once again transferred by Abdulla Choudhury to a designated/trusted advisor using a combination of Remitly and TransferWise online money transfer platforms. Once again full Trustee documentation on file and available on request.

3. (Ikra Family Covid-19 Assistance)

This Campaign was to provide financial assistance to one particular family in Pakistan following a road traffic death of Ikra, a young woman from a town called Multan in Pakistan. She was the bread-winner for her family. She herself was single and left behind her mother, younger sister and two young brothers all in school. She was from a really poor family and earned her living as a cleaner and domestic helper. She earned just about enough to sustain herself and her family.

Her family plight was brought to the attention of Abdulla Choudhury through friends in Pakistan (Syeda Hira Abbas). This was local news and Syeda Hira Abbas took an interest in this girl's case and life.

It was deemed possible that Ikra's family could be set-up financially to enable all her siblings to complete school and ensure some of the day to day difficulties would be alleviated for the foreseeable future. Emotionally we would hope that it would lessen the tragedy that had befallen this family.

There are many stories, such as Ikra's but YMO Trust, decided to make a difference to this family.

Subsequent key actions:

- Project Sponsor, Trustee Abdulla Choudhury gained agreement with YMO Trustees group to support project after risk and evaluation completed***
- The Just Giving platform to raise funds for this specific project was set up as the main route of funding compiled 26th April by Abdulla Choudhury and only to be used for this project without touching funds that currently sits with YMO.***
- Agreement was made to send money directly from the UK to a designated responsible person in Pakistan, namely Syeda Hira Abbas who would then deal with the money receipt and transfer to the family in question. YMO set up a contract with Syeda to take responsibility for the safe transfer and utilisation of the funds***
- As this is an emergency situation Abdulla Choudhury transferred a total of £2,483 in May 2020 and this amount would be sent directly as a one time event from his personal bank account to the bank account of the designated responsible person via Remitly money transfer platform. The responsible person is named as Syeda Hira Abbas, a contact and associate of Abdulla . The amount transferred was inclusive of transfer fees and any taxes levied minus the 1.9% fee charged by Just Giving.***
- YMO subsequently reimbursed Abdulla Choudhury***

4. Monies for Jaganthpur Project, also received £4544 in Sep 2020 and £3500 in Dec 2020 with transfer made to Razid Ahmed YMO Trusted Advisor. Once again funds were transferred from Abdulla Choudhury's personal account and later reimbursed. With further funds of £3000 each made by Abdul Hamid and Muhit Miah, posted later in April 2021. Funds used to support all students and their families with food and educational needs. All of the above were restricted activities.

PLANS FOR FUTURE PERIODS

2021-2022 and onwards:

- YMO Trust will continue support and work with the three principle activities within Bangladesh**
- Continue to develop the programme to look at how we may identify and support poverty-stricken families to provide direct financial assistance to these families, on a monthly basis. Advertising would be done through word of mouth.**
- As effect of the Pandemic goes deeper the aim look to enter into one-off emergency campaigns, such as food parcels, on a case-by-case basis would still be offered**

through the Just Giving Platform, for Bangladesh and or other developing countries where YMO Trust have trusted networks via its Trustees and YMO community

- As we are low on manpower here in the UK, since all YMO representatives and Trustees involved, are on a voluntary basis, we plan not to expand further new activities and initiatives, beyond our administrative capacity to deliver these in Bangladesh.
- Build financial reserves not until 20221-2022 financial year for our ongoing principle activities

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £27,933 (£69,538 – 2020) and total expenditure amounted to £27,393 (£25,463 – 2020).

The Charity incurred a net surplus for the year of £600. Details of charity's financial results are shown in the Statement of Financial Activities.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have the expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has a 3 year reserve. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charitable work and the Trustees are confident that at this level they would be able to continue the current activities of the charity with a view of securing further future funds in 2021 for its principal activities.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a yearly basis at their finance meeting. At the year end, the restricted funds balance was £21,937, which was collected through the Just Giving platform, for transparency.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and

- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on and signed on their behalf by:

.....

Trustee Abdulla Choudhury

**Independent examiner's report to the trustees of
Young Minds Organisation Trust Ltd
For the year ended 30 April 2021**

I report on the accounts of the company for the year ended 30 April 2021, which are set out on pages 16 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA

MMK Chartered Certified Accountants
15 George Street West
Luton
LU1 2BJ
Date: 27 April 2021

Young Minds Organisation Trust Ltd
Statement of Financial Activities
For the year ended 30 April 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Incoming Resources					
Grants & Donations	1	19,144	8,849	27,993	69,538
Total Incoming Resources		<u>19,144</u>	<u>8,849</u>	<u>27,993</u>	<u>69,538</u>
Resources Expended					
Charitable activities	2	561	26,232	26,793	24,503
Governance cost	3	600	-	600	960
Total Resources Expended		<u>1,161</u>	<u>26,232</u>	<u>27,393</u>	<u>25,463</u>
Net incoming/ (outgoing resources)		17,983	(17,383)	600	44,075
Reconciliation of Funds:					
Total funds, brought forward		<u>14,700</u>	<u>39,320</u>	<u>54,020</u>	<u>9,945</u>
Total funds, carried forward		<u><u>32,683</u></u>	<u><u>21,937</u></u>	<u><u>54,620</u></u>	<u><u>54,020</u></u>

The notes on pages 16 to 17 form part of these accounts.

**Young Minds Organisation Trust
Ltd**

Balance Sheet As At 30 April 2021

	Notes	£	2021 £	£	2020 £
Current Assets					
Cash in hand and at Bank			<u>57,155</u>	<u>57,155</u>	
			57,155	57,155	
Creditors					
Amounts falling due within one year	4		<u>2,535</u>	<u>3,135</u>	
Net Current Assets			54,620	54,020	
			<u>54,620</u>	<u>54,020</u>	
The Funds of the Charity					
Restricted funds			21,937	39,320	
Unrestricted funds			<u>32,683</u>	<u>14,700</u>	

The Trustees (Directors) acknowledge their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board of Trustees on 31 March 22 and signed on their behalf:

_____ Abdulla Choudhury (Chair of Trustees)

Young Minds Organisation Trust Ltd
Notes to the Accounts
For the year ended 30 April 2021

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Donations	10,905	-	10,905	20,618
Just Giving	8,239	8,849	17,088	48,920

2. Cost of Charitable activities

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
			£	£
Cost directly allocated to activities:				
Events and Activities - UK		-	-	6,039
Events and Activities - Bangladesh	26,232	-	26,232	18,000
Legal and Professional fees		562	562	464
			<u>26,794</u>	<u>25,463</u>

3. Governance Cost

	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
		£	£
Accountancy fee		600	960
		<u>600</u>	<u>960</u>

4. Creditors: amounts falling due within one year

Accruals	386	986
Qarde Hasana	<u>2,149</u>	<u>2,149</u>
	<u>2,535</u>	<u>3,135</u>