

Company registration number: 08004087

Charity registration number: 1155025

Paradise RIDA School Trust Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

Director and Trustees

The directors of Paradise RIDA School Trust Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 August 2024.

The directors and trustees serving during the year and subsequent to year end were as follows:

Name	Companies House	Charity Commission
Yasir Patel	Director	Trustee
Y Gajra	Director	Trustee
N Patel	No role	Trustee
H Khatib	No role	Trustee
Afsana Patel	Resigned as Director on 26 November 2024	Trustee
I Dalal	Resigned as Director on 24 October 2024	Trustee
A Mitha	Resigned as Director on 24 October 2024	Trustee
Yusuf Patel	Resigned as Director on 22 October 2024	Trustee
R Abdullah	Resigned as Director on 22 October 2024	Resigned
A A Patel	Resigned as Director on 31 August 2024	Resigned

Principal Office and Registered Office	1 Bretton Street Dewsbury WF12 9BB
Company Registration Number:	08004087
Charity Registration Number:	1155025
Auditors:	KJA Kilner Johnson Ltd Network House Stubs Beck Lane Cleckheaton BD19 4TT
Website:	www.paradiseschool.org.uk

TRUSTEES' REPORT

The trustees, some of whom are also the directors of the charity for the purpose of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2024.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective January 2019).

The trustees, some of whom are also directors for the purpose of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Objectives and activities

Paradise RIDA School Trust is a registered charity, and a company limited by guarantee, established in Dewsbury, West Yorkshire, as a primary school in 2012. We now operate an early Years Nursery, Primary School, and independent Boys and Girls Secondary schools. We aim to prepare children to live in 21st century Britain by imparting fundamentals of mutual respect, integrity and continuous improvement. Underpinning our work are Islamic ethos and aims to educate a generation of children to be proud of their Muslim identity, and to use these values to contribute positively to society as equal British Citizens.

The objectives of the trust, as set out in its governing document are:

1. To advance education of young people through the establishment and maintenance of an educational facility / facilities.
2. To advance education for the public benefit about Islam through the holding of meetings, lectures and gatherings.
3. For the benefit of the public, to promote learning for pleasure by people no longer in full time education through continued development of their capabilities and understanding of subjects of educational value.
4. To assist in efforts to relieve poverty at a local, national and international level by providing support and assistance to those who are in need of help.

The strategies of the trust, to achieve its stated aims and objectives are:

1. To provide a high quality and comprehensive education to students which enables them to positively contribute to society.
2. To encourage students to seek further educational opportunities.
3. To attain a high level of retention of students through the provision of educational services offered.

The trust uses the following criteria or measures to assess the success of its aims and objectives in the reporting period:

1. Retention rate of students
2. Educational achievements and grading per student
3. GCSE results

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Staff and Volunteers

Paradise RIDA is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Paradise RIDA would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

Strategic Report

Net Income for the year improved significantly, registering a modest surplus in the year compared to the very large deficit incurred in the prior year, primarily driven by increased fee income during the year and the expansion of the early years provision.

While the Trust's overall funds remain in deficit, the Board recognises this challenge and has adopted a clear financial strategy, supported by robust school fee collection and enhanced cost control to strengthen the organisation's financial position.

Income from charitable activities rose to £1.3m (2022/23: £1.0m). The Board is confident that the organisation's core income streams—principally school and nursery fees—are sufficient to cover overhead expenditure. To further support sustainability, school fees have been increased for FY 2024/25, now set at just over £3,000 + VAT.

Demand for the Trust's educational services remains strong across all its establishments.

Reserves

The charity's available reserves at the year-end are shown in note 14 of the financial statements. It is the policy of Paradise RIDA to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the operating environment so that our work and the users of our services are not adversely affected.

It is the Trustees' intention to increase its level of reserves to the equivalent value of three months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

The balance sheet position as at 31st August 2024 shows reserves deficit of £35,612.

Unrestricted reserves funds are available for the general purpose of the charity. Paradise RIDA plans to use these to underpin our work and ensure sustainability of the services we offer.

Going Concern

Paradise RIDA School Trust expects to remain a going concern until at least 31 December 2026. This view is supported by several factors:

- **Stable income streams:** The Trust derives its funding primarily from school fees and nursery education income. Fees have been increased for FY 2024-25 and FY 2025-26 to ensure overheads are covered.
- **Improving financial performance:** During the latest fiscal year, the Trust achieved an income surplus after expenses and improved its net asset position. The cumulative deficit recorded at year-end reflects a deliberate decision in recent years to invest in staffing and resources, but management has already reduced administrative costs and secured short-term community loans to strengthen the balance sheet.
- **Strengthening cash position:** Cash reserves have grown significantly since the year end, demonstrating enhanced liquidity and providing a buffer for operations.
- **Strong demand and reputation:** Demand for the Trust's educational services remains robust, underpinned by its long-established reputation for quality within the local community.

In light of these factors, the board believes the Trust has sufficient resources to meet its obligations and operate effectively. The trustees see no material uncertainties affecting its ability to continue as a going concern. Trading patterns for 2024-25 to date support this assessment.

Risk Management

Paradise RIDA has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board regularly.

Paradise RIDA identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

Structure, Governance and Management

Paradise RIDA School Trust Limited is a registered UK charity, incorporated as a company on 23 March 2012, company number 08004087, limited by guarantee, and registered as a charity on 16 December 2013 under charity number 1155025. The governing document are its Articles of Association.

Appointment and Removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Relationships with related parties

The charity is under the control of trustees. The trustees consider that there is no controlling party of the charity.

Key financial KPI's and Key non- financial KPI's

All budgets are prepared with a strong awareness of associated risks. This underpins our approach of planning activities with flexibility, enabling us to respond swiftly and strategically to emerging challenges. By doing so, we can make carefully considered adjustments without compromising the charity's overall mission.

Our key financial priorities are to:

- Strengthen organisational infrastructure by consolidating the exponential growth achieved in recent years through the uplift in school fee income.
- Develop a long-term strategy for financial sustainability by diversifying income streams, including nursery, primary school, and secondary school fees.
- Implement a robust fee collection framework, offering incentives for early payment (e.g. discounts) and flexible payment term options to encourage timely settlement.

2023-24 Achievements and Performance

The primary activity of Paradise Rida School Trust remains the operation of an independent Muslim faith school, delivering against our core objectives of educating young people, promoting lifelong learning, and assisting in poverty relief.

This year has been marked by strong academic outcomes across our schools. At the secondary level, 63% of pupils at RBHS and 79% at RGHS achieved Level 4 or above in 8 or more subjects. Our primary phase demonstrated exceptional depth of understanding, with 64% of pupils achieving 'Greater Depth' in Reading, 77% in SPAG, and 59% in Maths at KS2. Notably, 41% of pupils achieved 'Greater Depth' across all three of these core subjects, reflecting a high standard of overall academic attainment.

The difference made to our pupils extends beyond the classroom. We have fostered a strong sense of community and intergenerational connection through initiatives such as the girls' coffee mornings for mothers and aunts, and the boys' meals with local elders. These activities have provided valuable social engagement and allowed our students to learn directly from the first-generation settlers about their experiences, enriching their cultural and historical understanding.

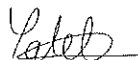
While we celebrate these significant achievements in academic performance and community cohesion, the Trustees also recognise areas for development. The positive pupil engagement with twilight sessions and additional tuition was a key driver behind the excellent results and is a model we will seek to reinforce.

A significant challenge encountered this year was the physical constraint on growth within our Early Years (EY) area, which has limited our capacity to meet demand. In response, future development plans have been initiated to expand our EY facilities, ensuring we can welcome more children into our foundational stage and continue to serve our community's needs effectively.

Reference and administrative details

Registered company number	08004087 (England and Wales)
Registered Charity Number	1155025
Registered Office	1 Bretton Street Dewsbury WF12 9BB
Trustees	Mr Y Patel (Chair) Mr Y Gajra Mr N Patel Mr H Khatib Ms A Patel Mr I Dalal Mr A Mitha Mr Y Patel
Auditors	KJA Kilner Johnson Limited Network House Stubs Beck Lane Cleckheaton BD19 4TT

Approved by the Board of Trustees and signed on its behalf by:



Yasir Patel
Director & Trustee

Date: 27th September 2025

Statement of responsibilities of the trustees

The trustees (some of whom are also directors of Paradise RIDA School Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

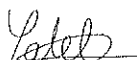
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Auditors

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, some of whom are company directors, on **27th September 2025** and signed on the board's behalf by:



Yasir Patel
Director & Trustee

REPORT OF THE INDEPENDENT AUDITORS**Opinion**

We have audited the financial statements of Paradise RIDA School Trust Ltd (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of Matter

We draw your attention to page 4 and page 5 of the trustees report and Note 1, in which the trustees have disclosed the deficit funds position and have also provided their going concern assessment. We have performed extensive audit procedures on the reserve funds position and the ability of the organisation to continue operating on a going concern basis and we believe it is appropriately stated. The organisation had in place short term funding from local organisations and individuals amounting to £81,500 to help cover

operating expenditure during the year, and the amounts have been repaid in full in FY 24-25. Our opinion is not modified in respect of this matter.

Other matters

In line with ISA (UK) 710 Paragraph 14, we state the fact that the corresponding figures are unaudited. We have performed audit procedures to obtain sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

KJA Kilner Johnson Ltd

for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Network House

Stubs Beck Lane Cleckheaton BD19 4TT

27/7/25
Date:

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds	Total 2024	Total 2023 As restated
		£	£	£
Income from:				
Donations	3	38,677	38,677	1,364
Charitable activities	4	1,319,939	1,319,939	972,673
Total Income		<u>1,358,616</u>	<u>1,358,616</u>	<u>974,037</u>
Expenditure on:				
Charitable activities	5	1,347,508	1,347,508	1,084,573
Total Expenditure		<u>1,347,508</u>	<u>1,347,508</u>	<u>1,084,573</u>
Net surplus/(expenditure) and net movement in funds		<u>11,108</u>	<u>11,108</u>	<u>(110,536)</u>
Reconciliation of funds:				
Total funds brought forward		<u>(46,720)</u>	<u>(46,720)</u>	<u>63,816</u>
Total funds carried forward	14	<u>(35,612)</u>	<u>(35,612)</u>	<u>(46,720)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The funds breakdown for 2024 is shown in note 14.

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024	2023 As Restated
		£	£
Fixed assets	9	101,543	69,073
Current assets			
Debtors	10	79,791	47,585
Cash at bank		17,846	4,345
Total current assets		<u>97,637</u>	<u>51,930</u>
 Creditors: Amounts falling due within one year	11	 (173,292)	 (127,723)
 Net current liabilities		 <u>(75,655)</u>	 <u>(75,793)</u>
Total Assets less Current Liabilities		25,888	(6,720)
Creditors: Amounts falling due after one year	12	(61,500)	(40,000)
Total net (liabilities) / assets		<u>(35,612)</u>	<u>(46,720)</u>
 Funds of the Charity			
Unrestricted income funds	14	(35,612)	(46,720)
Total Funds		<u>(35,612)</u>	<u>(46,720)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

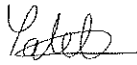
- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

The financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees, and authorised for issue on **27th September 2025** and signed on their behalf by:



Yasir Patel
Director & Trustee

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
Net surplus/ (deficit) for the year before depreciation	37,007	(95,236)
Net cash flows from operating activities:		
(Increase)/decrease in debtors	(32,206)	(27,434)
Increase in creditors	25,568	99,165
Net cash provided by / (used in) operating activities	30,369	(23,505)
Net cash (used in) investing activities		
Fixed asset additions	(58,369)	(6,872)
Net cash provided by financing activities		
Loans	41,500	31,000
Net increase / (decrease) in cash & cash equivalents in the year	13,501	623
Cash & cash equivalents at the beginning of the year	4,345	3,722
Cash & cash equivalents at the end of the year	17,846	4,345

Cash and cash equivalents are represented by cash at bank and in hand.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting policies

Statutory information

Paradise RIDA School Trust Ltd is a charitable company limited by guarantee and is incorporated in United Kingdom. The registered office address is 1 Bretton Street, Savile Town, Dewsbury, WF12 9BB.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The trustees have taken advantage of the reduced disclosure framework exemptions as noted in FRS 102 section 1.12.

Paradise RIDA School Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2024 & 2025 to date and forecast cashflows, the Board believes that the charity has adequate resources for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt the charitable company's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Income and Donations

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be

measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

Income from charitable activities

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories of income:

Voluntary income

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Grants

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

The charity does not have anything other than basic financial instruments.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4% Straight line over 25 years
Fixtures, fittings & IT equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid holdings that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity. Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reserves

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and enrolments, and ensure that charitable activity costs are covered. The trustees consider that a level of three months is sufficient given the flexibility afforded.

The trustees have provided their assessment for the deficit reserve funds position as at 31st August 2024 of £35,612, on page 4 of the trustee's report.

2. Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

3. Income from donations

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Grants and donations	38,677	38,677	1,364
	<u>38,677</u>	<u>38,677</u>	<u>1,364</u>

4. Income from charitable activities

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Nursery Education Funding	330,723	330,723	330,723
Other activities	1,444	1,444	804
School fees	987,772	987,772	703,398
	<u>1,319,939</u>	<u>1,319,939</u>	<u>972,673</u>

Nursery Education Funding of £330,723 (2023: £330,723) relates to income received from Kirklees Council for government funded hours of childcare for eligible children aged from 9 months to 4 years old.

5. Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
Salary and related costs	956,728	826,276
Repairs and maintenance	12,313	12,658
Utilities	71,054	44,528
Rent, rates and Insurance	44,531	43,517
Education supplies	29,815	31,077
Printing, postage and stationery	42,118	23,092
Depreciation	25,899	15,300
Telephone & broadband	7,646	5,774
Professional fees (note 5.1)	26,910	5,872
Tuition & supply teaching services	8,608	7,375
IT services and software	19,130	26,989
School inspection and other partnership costs	23,727	15,078
Other costs	36,588	27,037
Provision for bad and doubtful debts	42,840	-
Total	<u>1,347,508</u>	<u>1,084,573</u>

5.1 Analysis of governance and support costs

Within professional fees there are accountancy fees of £4,404 which are classified as governance costs, all other expenditure incurred is treated as support costs.

6. Net incoming/outgoing resources for the year

This is stated after charging:

	2024	2023
	£	£
Auditor fees	8,000	-
Independent Examiner's fee	-	1,000
Depreciation	25,899	15,300

7. Trustees remuneration and expenses

During the year Afsana Patel, a trustee, was paid a salary of £16,100 in respect of her duties as headteacher (2023: £12,000). No other trustees have received any benefits from the charity during the year £nil (2023: £nil).

During the year, the charity paid no travel expenses on behalf of the Trustees. (2023 - £nil).

8. Staff costs

During the year, the average monthly headcount employed by the Charity was 95 (2023: 51). The aggregate payroll costs were as follows:

Staff costs during the year were:	2024	2023
	£	£
Wages	917,920	795,070
Social Security Costs	32,618	25,404
Employer contributions to pension	2,687	3,705
Other staff costs	3,503	2,097
	956,728	826,276

No employee received emoluments of more than £60,000 during the year, or in the previous year.

9. Tangible fixed assets

	Leasehold Property	Office Equipment	IT Equipment	Total
As Restated				
	£	£	£	£
<i>Cost or valuation</i>				
At 1 September	137,609	50,335	21,683	209,627
Additions	40,336	4,984	13,090	58,410
At 31 August 2024	177,945	55,319	34,733	267,997
<i>Accumulated Depreciation</i>				
At 1 September 2023	82,565	45,284	12,705	140,554
Charge for the year	13,572	5,174	7,153	25,899
At 31 August 2024	96,137	50,458	19,858	166,453
<i>Net book value</i>				
At 31 August 2024	81,808	4,861	14,915	101,543
At 31 August 2023	55,044	5,051	8,978	69,073

10. Debtors

	2024	2023
	£	£
Trade debtors	36,952	3,102
Prepayments & Accrued Income	19,314	14,233
Other debtors	23,525	30,250
Total	79,791	47,585

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	54,541	67,051
Social security and other taxes	4,650	3,585
Other creditors	6,650	1,765
Accruals & deferred income	87,451	55,322
Loans	20,000	-
	173,292	127,723

12. Creditors: amounts falling due after one year

	2024	2023
	£	£
Loans	61,500	40,000

13. Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has eleven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

14. Movement in Funds

Current year

Unrestricted funds	General funds
	£
Balance at 1 September 2023	(46,720)
Incoming resources	1,358,616
Outgoing resources	(1,347,508)
Balance at 31 August 2024	(35,612)

Prior year

Unrestricted funds	General funds
	£
Balance at 1 September 2022 (as previously stated)	140,877
Prior year adjustment	(77,061)
1 September 2022 (as restated)	63,816
Incoming resources	974,037
Outgoing resources	(1,084,573)
Balance at 31 August 2023	(46,720)

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

15. Analysis of net assets between funds

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Fixed assets	101,543	69,073
Current assets	97,637	51,930
Current liabilities	(173,292)	(127,723)
Long term liabilities	(61,500)	(40,000)
Total net (liabilities) / assets	(35,612)	(46,720)

16. Related party transactions

During the year, the entity entered into transactions with related parties. These transactions were conducted on an arm's length basis and in the ordinary course of business.

Nature of Transaction:

During the year, a temporary loan was provided to Paradise RIDA.

Parties Involved:

The loan was provided by Yasir Patel, a trustee of the entity.

Financial Impact:

The maximum loan balance with this related party during the year was £61,500 (2023: £40,000). As of 31 August 2024, the outstanding amount owed to Yasir Patel was £61,500 (2023: £9,000). The amounts are shown within creditors amounts falling due after one year.

The loan was provided on an interest-free and unsecured basis and was largely repaid during FY2025.

The loan arrangement was reviewed and approved in accordance with the entity's governance policies.

Nature of Transaction:

Utilisation of Trust premises

Parties Involved:

Entities in which the trustee, Yasir Patel holds a beneficial interest have utilised the premises of the trust to conduct third party business.

Financial Impact:

Trustees are currently negotiating the rental that should be payable to the Trust as a consequence of this use.

The arrangements were reviewed and approved in accordance with the entity's governance policies.

Nature of Transaction:

During the year, a temporary loan was provided to Paradise RIDA.

Parties Involved:

The loan was provided by Little Wonders (Early Years) Limited, a company in which the trustee Yasir Patel holds a beneficial interest.

Financial Impact:

The maximum loan balance with this related party during the year was £20,000 (2023: £Nil). As of 31 August 2024, the outstanding amount owed to Yasir Patel was £20,00 (2023: £Nil). The amount is shown within creditors amounts falling due with one year.

The loan was provided on an interest-free and unsecured basis and was fully repaid in September 2024.

The loan arrangement was reviewed and approved in accordance with the entity's governance policies.

During the year, the entity engaged in transactions with related parties on significantly discounted commercial terms and extended payment periods. While these arrangements were not conducted on an arm's length basis, they were favourable to Paradise RIDA

Nature of Transaction:

Provision of tuition services

Parties Involved:

The entity providing these services was Brilliant Minds (Learning Centres) Limited, a company in which the trustee Yasir Patel holds a beneficial interest.

Financial Impact:

The total value of transactions with this related party during the year amounted to £14,905 (2023: £11,325). As of 31st August 2024, the outstanding balances with this related party was £NIL payable (2023: £7,375).

The transactions were made under heavily discounted commercial terms to Paradise RIDA and on extended settlement.

The arrangements were reviewed and approved in accordance with the entity's governance policies.

Nature of Transaction:

Provision of Education consultancy services

Parties Involved:

The entity providing these services was Educating Excellence Limited, a company in which the trustee Yasir Patel holds a beneficial interest

Financial Impact:

The total value of transactions with this related party during the year amounted to £22,880 (2023: £Nil). As of 31st August 2024, the outstanding balances with this related party was £15,680 (2023: £Nil).

The transactions were made under heavily discounted commercial terms to Paradise RIDA and on extended settlement.

The arrangements were reviewed and approved in accordance with the entity's governance policies.