

Charity registration number: 1155025

Paradise School Trust

**Trustees' report and financial statements for the year ended 31 August
2021**

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Paradise School Trust

Legal and administrative information

Charity registration number 1155025

Company registration number 08004087

Charity address 1 Bretton Street, Savile Town
Dewsbury
WF12 9BB

Trustees A A Patel
H Khatib
I Dalal
Y Patel
N Patel

Accountants AHM
Chartered Accountants & Business Advisors
The Beeches
20 Ring Road Shadwell
Leeds, LS17 8NJ

Bankers Santander
Bootle
Merseyside
L30 4GB

Report of the trustees for the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document and applicable law.

Structure, Governance and Management

Paradise School Trust (PST) is a registered UK charity, incorporated as a company on 23 March 2012, company number 08004087, limited by guarantee and registered as a charity on 16 December 2013 under charity number 1155025. The governing document are its Articles of Association.

The Trustees who served during the year up to the date this report are set out on page 2. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the company's articles. An appointed trustee holds office within the limits permitted by law.

Objectives and activities

The objectives of the trust, as set out in its governing document are:

1. To advance education of young people through the establishment and maintenance of an educational facility / facilities.
2. To advance education for the public benefit about Islam through the holding of meetings, lectures and gatherings.
3. For the benefit of the public, to promote learning for pleasure by people no longer in full time education through continued development of their capabilities and understanding of subjects of educational value.
4. To assist in efforts to relieve poverty at a local, national and international level by providing support and assistance to those who are in need of help.

Achievements and performance

The charity has:

- Continued to provide our premises at a subsidised cost or nil cost to local community groups;
- Supported other charities by helping them to meet their objectives at no cost to them;
- Raised awareness of deprivation at a local, national and international level;

Principal risks and mitigations

The trustees have undertaken an assessment as to whether the charity remains a going concern as at the date of the financial statements approval. During the COVID-19 pandemic, the trustees have considered all potential variables that may affect this going concern assumption and have prepared sufficient supporting documentation in order to reach their conclusion. The detailed assumption has been based on cash flow forecasts prepared for at least twelve months from the date of signing the financial statements. Scenario planning by modelling a number of different outcomes for the charity over the same twelve month period has also been undertaken, given the high level of uncertainty regarding the effects of the pandemic in certain areas. The trustees are confident that the charity is in sound financial position with adequate reserves of £229,872 to continue in operational existence for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to charities in England and Wales requires the trustees to prepare financial statements for each calendar year which give a true and fair view of charity and of incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- makes judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 31 August 2021 (Cont'd)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

N Patel
Trustee

Date: 02 May 2022

Independent examiner's report to the trustees of Paradise School Trust ("the Company")

I report to the charity trustees on my examination of the accounts of Paradise School Trust for the year ended 31 August 2021 set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Waheed Ahmad BSc ACA

Institute of Chartered Accountants in England and Wales

AHM

The Beeches

20 Ring Road Shadwell

Leeds

LS17 8NJ

Date: 02 May 2022

Paradise School Trust

Statement of Financial Activities for the year ended 31 August 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
Income					
Voluntary Income: Donations	2	1,077	-	1,077	767
Activities for generating funds	3	484,121	-	484,121	420,495
Total Income		485,198	-	485,198	421,262
Expenditure					
Cost of activities in furtherance of the charity's objects		-	-	-	-
Expenditure on Charitable activities	4	432,266	-	432,266	364,352
Total Expenditure		432,266	-	432,266	364,352
 Net Income for the year		 52,932	 -	 52,932	 56,910
Other recognised gains	13			-	-
Net movement in funds		52,932		52,932	56,910
Total funds brought forward		176,940	-	176,940	120,030
Total funds carried forward		229,872	-	229,872	176,940

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 10 form an integral part of these financial statements

Paradise School Trust

Balance Sheet as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets	8	23,042	18,100
Current Assets			
Debtors	9	159,146	160,464
Cash at bank and in hand		<u>56,462</u>	<u>59,544</u>
		215,608	220,008
Creditors: Amount falling due within one year:	10	<u>4,778</u>	<u>57,168</u>
Net Current Assets		210,830	162,840
Total Assets less Current Liabilities		<u>233,872</u>	<u>180,940</u>
Creditors: Amount falling due after more than one year:	11	4,000	4,000
Net Assets		<u><u>229,872</u></u>	<u><u>176,940</u></u>
Funds:			
Unrestricted funds	12, 13	<u>229,872</u>	<u>176,940</u>
Total Funds		<u><u>229,872</u></u>	<u><u>176,940</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

A A Patel
Date: 02 May 2022

The notes on pages 8 to 10 form an integral part of these financial statements

Paradise School Trust

Notes to the financial statements for the year ended 31 August 2021

- 1. Accounting Policies:** The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.
- (a) Basis of preparation** The financial statements have been prepared under the historical cost convention. The financial statements of the charitable company, which is a public benefit entity under FRS 102, had been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.
- (b) Fund accounting** General funds are unrestricted funds which are available for the use of discretion of the trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Incoming resources** All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories of income.
- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value of the charity where it can be quantified. The value of services provided by volunteers has not been included.
- (c) Resources expended** Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- (d) Going concern** The principle risk facing the charitable company is its ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charitable company. The trustees have reviewed the cash position of the charitable company and cash forecasts at the date of signing the accounts and are satisfied that the charitable company will be able to meet all of its financial commitments.
- As a consequence the trustees believe that the charitable company is well placed to manage its financial risks successfully despite the current uncertain economic outlook, especially with regard to Covid-19 and that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in preparing the accounts.

		2021	2020
		£	£
2. Donations			
	Donations from individuals & organisations	1,077	767

Paradise School Trust

Notes to the financial statements for the year ended 31 August 2021

	2021 £	2020 £
3. Activities for generating funds		
Nursery education funding	233,893	185,182
School fees	250,228	235,313
Miscellaneous income	-	-
	<u>484,121</u>	<u>420,495</u>

	2021 £	2020 £
4. Costs of generating funds		
Staff costs	326,074	287,244
Supplies	14,620	7,366
Repairs and maintenance	13,489	11,839
Light and heat	8,208	8,309
Rates and Insurance	9,955	8,863
Printing, postage and stationary	10,739	7,304
Telephone and broadband	5,722	404
Professional fees	3,599	2,499
Depreciation	6,088	6,088
Other costs	33,772	24,436
	<u>432,266</u>	<u>364,352</u>

5. Trustees' remuneration

Employment costs

No salaries or wages have been paid to trustees, during the year (2020: nil)

6. Staff numbers

The average number of employees during the year was as follows:

	2021	2020
Charitable and support activities	51	49

7. Independent examination fees

Fees payable to the independent examiner for examination of the financial statements	300	500
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8. Tangible fixed assets

	Fixtures and equipment £
Cost brought forward	56,968
Additions in the year	11,030
At 31 August 2021	<u>67,998</u>
Depreciation brought forward	38,868
Charge for the year	6,088
At 31 August 2021	<u>44,956</u>
Net book value 31 August 2021	<u>23,042</u>
Net book value 31 August 2020	<u>18,100</u>

9. Debtors

	2021 £	2020 £
Prepayments and accrued income	3,468	4,856
Sundry debtors	155,678	155,608
	<u>159,146</u>	<u>160,464</u>

Paradise School Trust

Notes to the financial statements for the year ended 31 August 2021

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,757	9,437
Taxation and social security	21	11,379
Accruals and deferred income	-	36,352
	<u>4,778</u>	<u>57,168</u>

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans	<u>4,000</u>	<u>4,000</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total Funds	2020 Total Funds
Fixed assets	23,042	-	23,042	18,100
Current assets	215,608	-	215,608	220,008
Current liabilities	(4,778)	-	(4,778)	(57,168)
Long term liabilities	(4,000)	-	(4,000)	(4,000)
	<u>229,872</u>	<u>-</u>	<u>229,872</u>	<u>176,940</u>

13. Unrestricted funds

	At 1 September 2020 £	Incoming resources £	Outgoing resources £	Other recognised gains £	At 31 August 2021 £
Unrestricted funds	<u>176,940</u>	<u>485,198</u>	<u>432,266</u>	<u>-</u>	<u>229,872</u>

14. Post balance sheet events

Since the beginning of 2021, the spread of COVID-19 has severely impacted the economy. As a consequence businesses are being forced to cease or limit operations for long or indefinite periods of time. The Company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 August 2021 have not been adjusted to reflect their impact. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods. However, the company has concluded, based on forecasts and in depth financial analysis that the impact of COVID-19 is unlikely to affect the company's ability to continue as a going concern.