THE PRINCESS PROJECT

England & Wales · Charity number 1155021

Details

Status	Registered
Legal form	CIO
Registered	2013-12-16
Register	View on the Charity Commission register

Contact

Address	Maidstone Community Support Centre 39-48 Marsham Street Maidstone Kent ME14 1HH
Phone	01622 230713
Email	hello@princessproject.co.uk
Website	www.princessproject.co.uk

Activities

Objects: The charity's objects are:1) The promotion of social inclusion for the public benefit amongst mothers who are socially excluded by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.(For the purposes of this clause ‘socially excluded’ means ‘mothers who are excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; age; substance abuse or dependency including alcohol and drugs; relationship and family breakdown; poor educational or skills attainment; ill health, physical or mental').2) To advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.3) To relieve financial hardship among parents and their dependants by providing good quality second hand baby and toddler clothing, equipment and toys free of charge, or at low cost.4) To advance the Christian Faith in accordance with our Statement of Faith.

Activities: 1-1 befriending service for mums aged 16-30; drop-in support for parents through Mums' Hubs; parenting groups/courses; gift bags for new mums; Totcycle baby goods exchange; Hope Cafe (inclusive space for mums to explore Christianity); free seasonal family events.The work of the charity is a practical expression of the Christian faith of the charity's trustees and volunteers.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- Cambridgeshire
- Derbyshire
- Kent
- Luton
- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£148,519	£145,986	-	-
2024-03-31	£120,483	£122,274	-	-
2023-03-31	£104,482	£109,636	-	-
2022-03-31	£101,165	£85,786	-	-
2021-03-31	£106,651	£88,630	-	-

Trustees

Name	Role	Appointed
LEON MILEHAM	Chair	2023-11-20
Abiola Seweje		2025-03-13
Amauche Nkeoma Joy Uba		2023-11-20
Angela Trigg		2019-10-09
Bobbi Ezeike		2021-07-12
Claire Joy Pamberi		2023-10-13
Helen Mary Williamson		2016-11-23
Jane Negus		2016-07-12

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THE PRINCESS PROJECT

England & Wales - Charity number 1155021

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS



2024-2025

THE PRINCESS PROJECT

Registered Charity Number 1155021

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TRUSTEES' ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Programmes
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events
- Hope Café

INTRODUCTION

As I reflect on another year at the Princess Project, I continue to be amazed by the faithfulness of God, the hard work of our team, and the generosity of our supporters. In a year when families continue to face a lot of uncertainty, we have been able to stand alongside and provide consistent love and support- to be Jesus' hands and feet to the mums and families he puts us alongside.

In a culture where so much is transient and temporary, our commitment to providing long-term support for as long as is needed (sometimes for several years) allows us to build meaningful relationships, and creates the environment where family transformation is possible.

We are thankful to the grant funders who have seen the value in our work and invested in us to allow us to grow. This has resulted in five thriving Mums' Hubs across Kent, and has allowed us to put some exciting new plans into action including running ten Babies Matter courses over two years, and replicating Hope Café at all our Hub locations over the same time frame. This means that by 2026, we will have a safe, welcoming, inclusive space in all of our Hub locations where mums can explore Christianity, should they wish to.

We know that our people are our greatest resource and we continue to invest in our team, this year pioneering a partnership with Crossline Counselling to provide regular wellbeing reviews for all of our staff team, in recognition of the mental, emotional and spiritual load they carry and the potential impact this might have on their wellbeing.

I hope you will take the time to read through this report and be as encouraged as I am by the picture it paints. If you are a numbers person, there are plenty of amazing statistics to put a smile on your face, whether that's our Hubs being visited 4,543 times, our volunteers donating an amazing 2,828 hours (that's 4 months!) of time, or that 92% of mums engaging with us felt less isolated as a result, and 77% said their mental health had improved.

If that doesn't mean much to you, hopefully you will enjoy reading quotes from our mums and our volunteers describing the difference the Princess Project has made to them in their own words; failing that I hope the smiles in the photographs we've shared cause you to smile too.

These are extremely challenging times for the voluntary sector. Money is scarce. Need is growing. People have increasing demands on their time meaning volunteering can be difficult. We never take your support for granted, and are extremely grateful for every pound, hour or gift donated, every prayer prayed, every encouragement sent. More than anything, though, we are encouraged to stay rooted and trusting in God, the source of all good things, who has shown himself to be consistently faithful and is the same yesterday, today and forever.

If you would like to know more about anything outlined in this report, please do contact the Princess Project team, who are always happy to talk about our work!

Thank you again for your support,

Emma Tanner

Founder/CEO

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT



THE PRINCESS PROJECT 2024-2025

A YEAR IN NUMBERS

4,543 HUB VISITS: 2,303 ADULTS, 2,240 CHILDREN

Our Mums' Hubs provide a safe, welcoming environment for vulnerable mums, and play spaces for their children.

TOTCYCLE VISITS **599**

Totcycle is our baby and toddler goods exchange, providing good quality second hand baby and toddler clothes, toys, books and equipment free of charge to anyone who needs it.

253 MUMS RECEIVING 1-TO-1 SUPPORT

from our team of volunteer befrienders, or our staff team. Our team provide consistent, long-term non-judgemental support and encouragement, building self-esteem and improving the emotional and mental health and wellbeing of mums taking part, and reducing their social isolation.

Mum2Mum BEFRIENDING

GIFTS GIVEN TO MUMS **290**

to make them feel valued and special, and to remind them that they are loved.

17 FAMILIES ATTENDED ONE OF OUR COURSES

gaining important skills and building self-confidence, through Shine and Kids Matter

FAMILIES SUPPORTED IN TOTAL **685**

We helped nearly 700 individual families this year, through one or more of our services

VOLUNTEERS

None of our work this year would be possible without the help of our amazing team of volunteers, who donated a grand total of 2,828 hours (that's nearly 4 months!) of time to us this year.

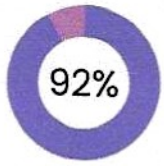


Our Impact

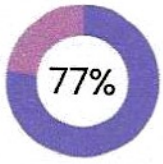
Our mums have told us what difference the Princess Project has made to them



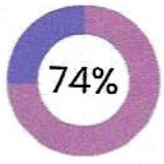
Have met new people



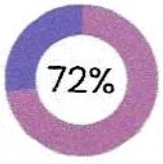
Feel less isolated



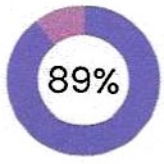
Mental health has improved



Feel more confident in their parenting

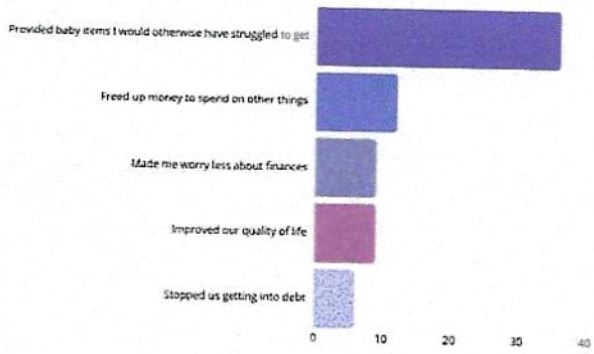


Family life has improved

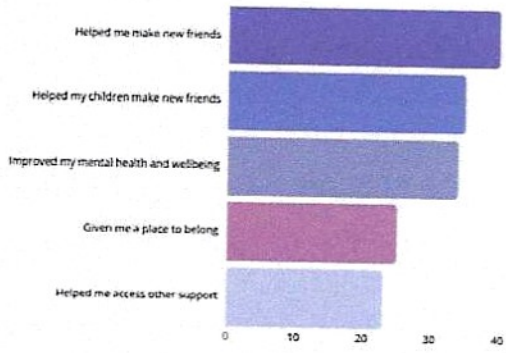


Feel like they can have a say in how things are run, and that their voice is heard

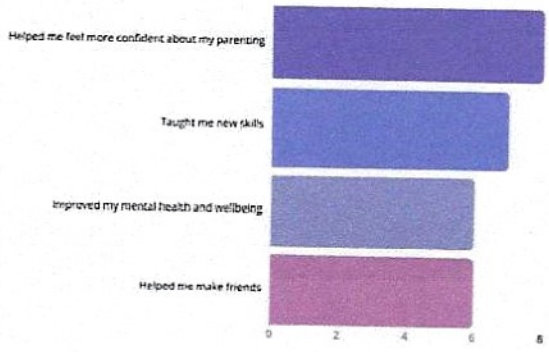
What difference does Totcycle make?



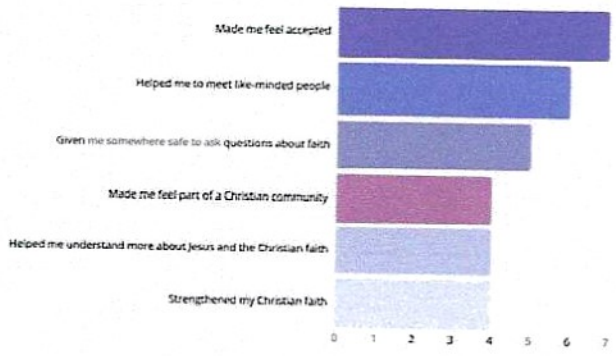
What difference does Hub make?



What difference do our courses make?



What difference does Hope Cafe make?



We asked our mums how receiving a gift from the Princess Project made them feel...



...and to tell us in their own words what difference the Princess Project had made to them and their family

> It has changed my life. I have been coming for nearly 2 years now and I love everyone.

> I have made new friends. Freed up money which has helped. It has helped me to worry less.

> Helped me feel like I'm a good mum

> The Princess Project has given me the thought of never being alone. It's made me see light in dark times

> They have helped me and my little boy so much since becoming a single mum at 19

> We have learned more about parenting and socializing has reduced the stress level at home.

We asked our team about their experience of volunteering with the Princess Project



Enjoy volunteering



Have met new people



Feel well supported in their role



Feel like they can have a say in how things are run



Have learnt new skills



Are more confident

> I love volunteering with PP. Each week is different. I enjoy seeing the other volunteers. It is great to see how much the mums enjoy coming along and it always touches my heart when I see new mums making conversation with each other, perhaps providing friendships that otherwise would never have been made. God is good.

> The best part about volunteering is standing alongside other mums as they negotiate the challenges of motherhood, and encouraging and supporting them to be the best they can for their children.

> I feel we all work together as a team. I feel we are appreciated by the staff. I love being part of the team. It is good to have standards and clear leadership.

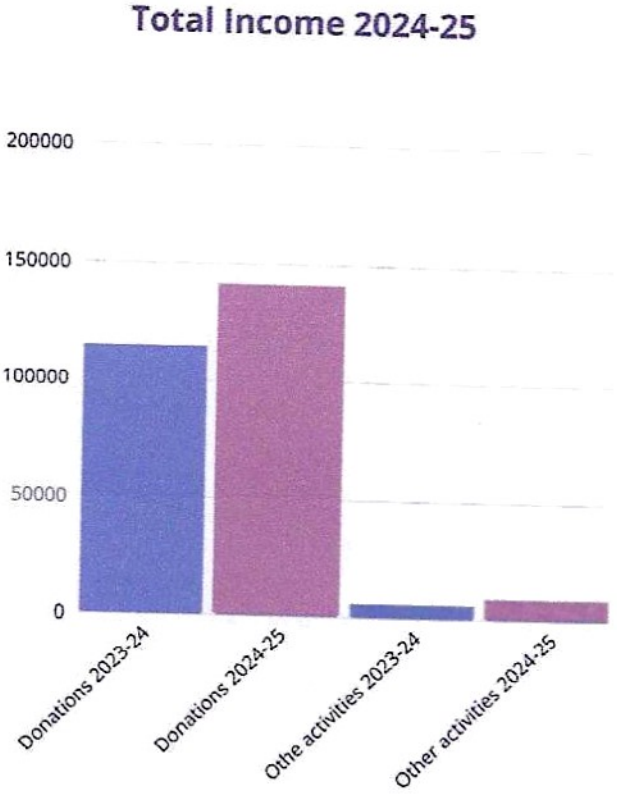
> I feel like I'm sharing God's love in the community being Jesus' hands. Volunteering has grown my faith by seeing the big and small miracles God is doing.

> I love chatting to the mums and the children. Serving the refreshments. Noticing the changes and development in the mums and the children as the months and years go by.

A YEAR IN PICTURES

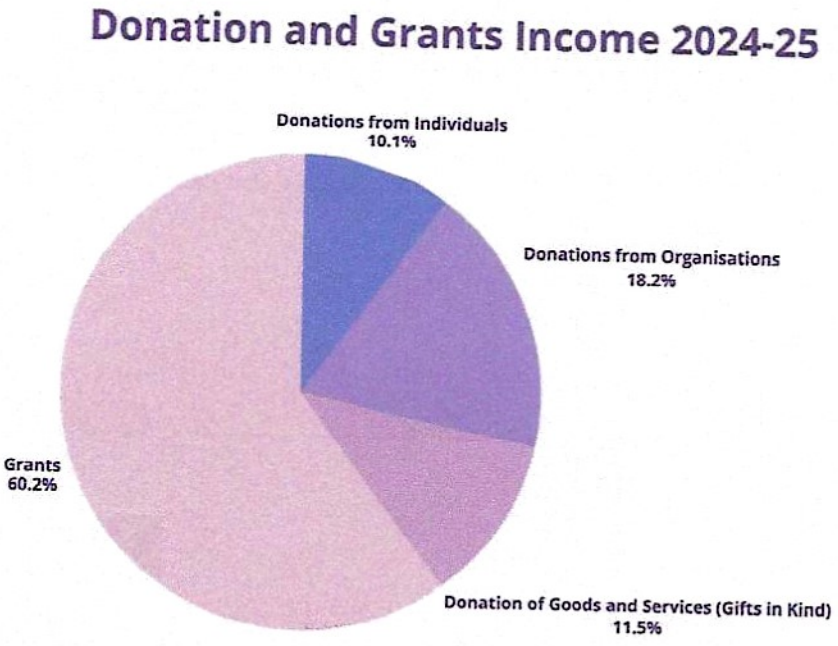


FINANCIAL REVIEW



Overall income increased by almost 23% this financial year, with this increase coming from both a significant increase in donation income (see graphic below for breakdown) and also a modest increase in income from other operating activities, which represents fundraising income, replication income and income from selling on unwanted/unsuitable fabric donations. The increase in income reflects the positive way our work (and our organisation as a whole) is viewed by grant funders, organisations, and members of the general public, and is something we are very thankful for in these difficult financial times. Our 'other operating activities' income remains below our £10,000 target, primarily due to the ongoing challenges around community fundraising in a post-covid era; we are actively exploring ways to diversify our income to remedy this.

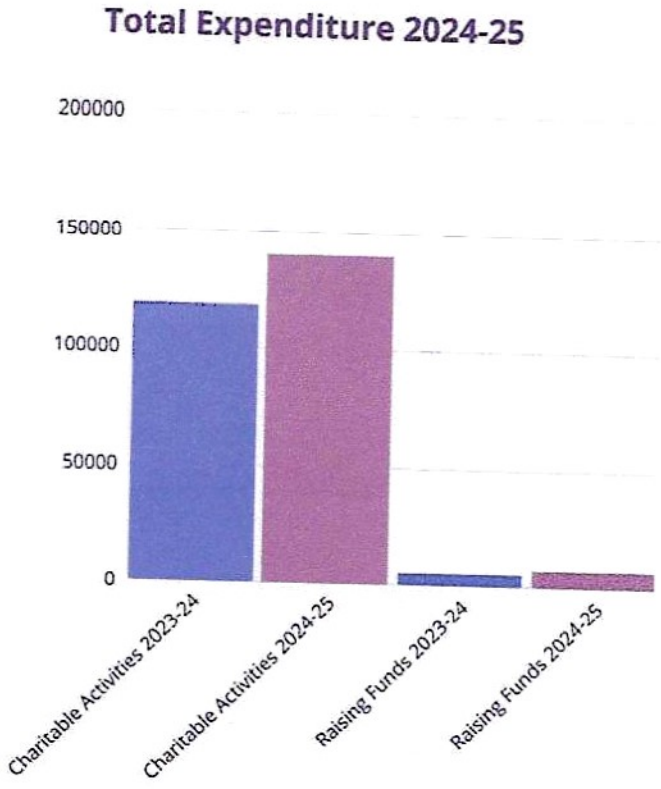
Donation income can be split up as follows:



60.2% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.) This is a smaller proportion of total income than in the last financial year (67%), despite the fact that the actual amount of grant funding we have been awarded has increased. Decreasing our reliance on grant funding is something we have been working hard to achieve, so we are pleased to be making progress in this area.

The proportion of donations from individuals we have received this year is broadly similar to the previous financial year (10% as opposed to 11%), which is pleasing giving the financial climate. Income from organisations has increased significantly- 18.2% this year compared to 7.5% last year. This includes donations from local businesses, churches, and other organisations.

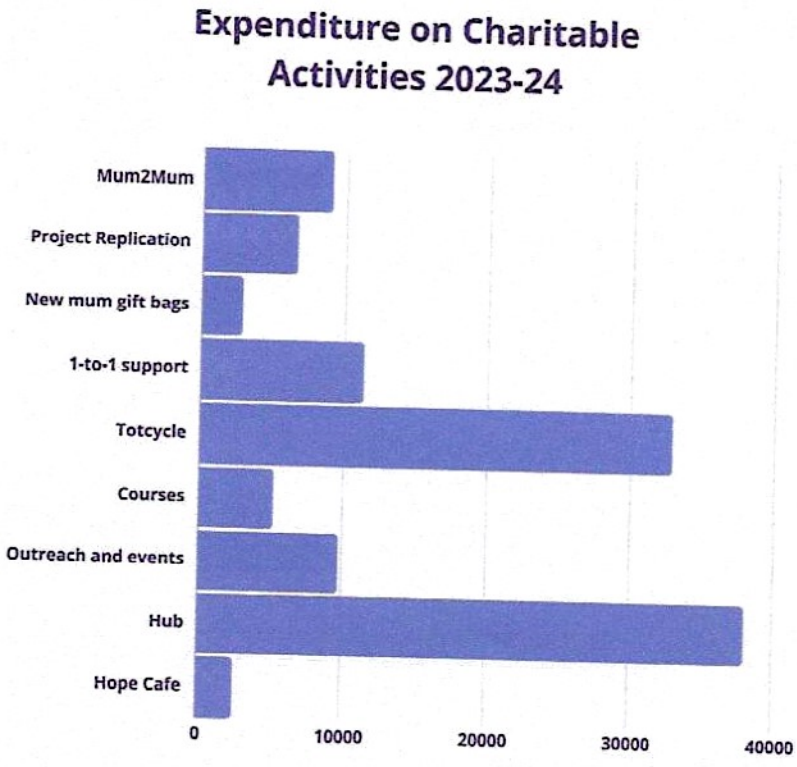
Donations of goods and services represent storage, office and meeting space; items for new mum gift bags, and gifts for Mother's Day and Christmas; new Totcycle items such as nappies and baby formula; and IT, payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.

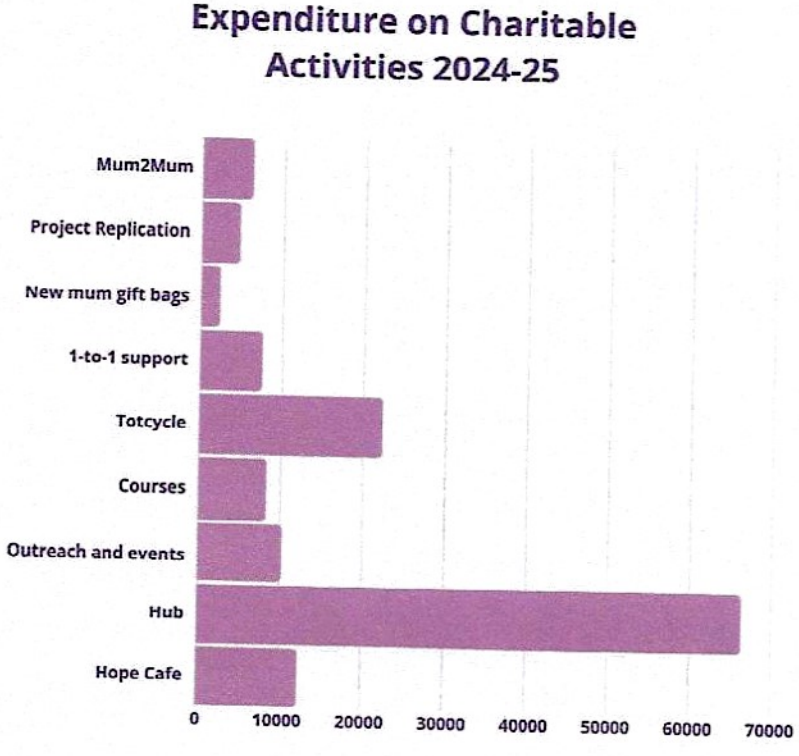


The amount we have spent on charitable activities has increased by 19%, reflecting the overall increase in our income. The cost of raising funds has increased slightly, however the proportion of our income we spend on raising funds is only 4% overall (3% last financial year).

As can be seen from the graphs on page 14, our pattern of expenditure looks broadly similar to last year. Our Hubs remain by far our biggest outgoing, with this being the first financial year that we have had five Hubs open for the whole reporting period, with the resulting increase in rent and staff costs.

Spending on Hope Café has also increased significantly, with a grant being received from Magnify Foundation to fund this work and replicate it across all of our Hub locations over the next two years.


Expenditure on Charitable Activities 2023-24
Mum2Mum
Project Replication
New mum gift bags
1-to-1 support
Totcycle
Courses
Outreach and events
Hub
Hope Cafe
0
10000
20000
30000
40000


Expenditure on Charitable Activities 2024-25
Mum2Mum
Project Replication
New mum gift bags
1-to-1 support
Totcycle
Courses
Outreach and events
Hub
Hope Cafe
0
10000
20000
30000
40000
50000
60000
70000

RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. A central risk register is maintained, and changes to this are logged and reviewed at each trustee meeting. Risk management and safeguarding are standing agenda items for board meetings. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £26,400 was sufficient to meet these costs and to fund the current level of volunteer led activity for 3 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £28,170.

PLANS FOR THE FUTURE

Our plans for 2025/26 include:

- To continue to build relationships with churches across the country who are interested in replicating Mum2Mum and/or the Hub and Totcycle and to explore other local replication opportunities
- To have a rolling programme of Babies Matter courses across all our Hub locations
- To open Hope Café's in all our Hub locations and expand our seasonal Hope Café events programme
- To establish a system of 6-monthly Wellbeing Reviews for staff in partnership with Crossline Counselling
- Continue to build relationships with local churches and professionals
- Grow our volunteer team to reflect the increasing demand for our services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO. When skills gaps are identified by the board, potential new trustees are sought to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's staff is reviewed annually. We pay the community support workers and administrator the hourly rate recommended by the Living Wage Foundation.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Leon Mileham	Chair of Trustees (from 19th September 2024)
Joy Uba	Vice Chair of Trustees (from 19th September 2024)
Abiola Seweje	Treasurer (from 13th March 2025)
Angela Trigg	Secretary
Bobbi Ezeike	
Jamieleigh Mace	(trustee until 13th March 2025)
Jane Negus	(chair until 19th September 2024)
Claire Pamberi	
Helen Williamson	

Principal Office The Princess Project, Maidstone Community Support Centre, 39-48 Marsham Street, Maidstone ME14 1HH

Independent Examiner Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough, Leicestershire LE12 9UA

Principal Banker CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 8th January 2026 and signed on their behalf by:

Leon Mileham

Chair

Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 20-35.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date: 18 January 2026

Statement of Financial Activities
For the year ended 31st March 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Income from:							
Donations and grants	2	47,534	94,055	141,589	37,678	77,182	114,860
Other operating activities	3	6,930	-	6,930	5,623	-	5,623
Total		**54,464**	**94,055**	**148,519**	**43,301**	**77,182**	**120,483**
Expenditure on:							
Raising funds	4	5,807	-	5,807	4,050	-	4,050
Charitable activities	5	62,262	77,917	140,179	36,743	81,481	118,224
Total		**68,069**	**77,917**	**145,986**	**40,793**	**81,481**	**122,274**
Net Movement in Funds		**(13,605)**	**16,138**	**2,533**	**2,508**	**(4,299)**	**(1,791)**
Reconciliation of funds	13/14						
Total funds brought forward		43,373	18,548	61,921	40,865	22,847	63,712
Total funds carried forward		**29,768**	**34,686**	**64,454**	**43,373**	**18,548**	**61,921**

Balance Sheet
As at 31st March 2025

	Notes		2025 £		2024 £
Fixed Assets					
Tangible Fixed Assets	7		1,598		1,241
Current Assets					
Debtors	8	1,028		1,679	
Cash		62,390		59,001	
Total Current Assets			63,418		60,680
Creditors: amounts falling due in one year	9		562		-
Net Current Assets			62,856		60,680
Net Assets			64,454		61,921
Total funds of the charity:	15				
Unrestricted Funds			29,768		43,373
Restricted Funds			34,686		18,548
Total Funds			64,454		61,921

Leon Mileham
Chair
Approved by the Trustees on the 8th January 2026

Abiola Seweje
Treasurer

Statement of Cash Flows
For the year ended 31st March 2025

	Notes	2025 £	2024 £
Net cash inflow/(outflow) from operating activities	16	**4,979**	**(1,558)**
Investing activities			
Purchase of tangible fixed assets		(1,590)	(1,610)
Increase/(Decrease) in cash for the year		**3,389**	**(3,168)**
Cash at the start of the year		59,001	62,169
Cash at the end of the year		**62,390**	**59,001**

Notes to the Accounts
For the year ended 31st March 2025

1. Accounting Policies

Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO), project manager and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

Income

Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Donated goods and services

Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

Liabilities and expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured or estimated reliably. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total expenditure includes the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities are set out in note 5.

Notes to the Accounts (continued)
For the year ended 31st March 2025

1. Accounting Policies (continued)

Grants
Grants are received from various funders and are recognised on receipt.

Value added Tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets
Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Accrued Income
Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2024 which had not yet been recovered from HMRC.

The charity had no trade debtors at 31 March 2025 or 31 March 2024.

Cash at bank and in hand
Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

Accruals and Deferred Income
Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2025 or 31 March 2024.

Pensions
The charity made pension contributions for the employees of the organisation of £2,523 during the year (2024: £2,199).

Notes to the Accounts (continued)
For the year ended 31st March 2025

1. Accounting Policies (continued)

Restricted and Unrestricted Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged against that fund. Details of restricted funds are given in note 14.

Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.

Notes to the Accounts (continued)
For the year ended 31st March 2025

2. Donations and grants

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations from Individuals	9,499	4,791	14,290	12,688
Donations from Organisations	21,816	4,005	25,821	8,615
Grants	-	85,259	85,259	77,182
Donations of goods and services	16,219	-	16,219	16,375
Total Income	**47,534**	**94,055**	**141,589**	**114,860**
Grants were gratefully received from:				
Kent Community Foundation	-	15,000	15,000	8,000
Colyer Ferguson Charitable Trust	-	20,000	20,000	7,500
Involve	-	681	681	2,500
Cobtree Trust	-	5,000	5,000	5,000
Souter Charitable Trust	-	1,200	1,200	3,000
Tesco	-	1,875	1,875	1,125
Sheerness Town Council	-	500	500	750
Magnify – Hope Café	-	11,999	11,999	-
National Lottery	-	15,254	15,254	-
Henry Smith	-	10,000	10,000	-
Tonbridge and Malling Borough Council	-	3,750	3,750	-
Edge Ministries	-	-	-	709
Hubs Digital Support	-	-	-	600
Benefact Trust	-	-	-	5,400
Garfield Weston	-	-	-	5,000
COCoLF	-	-	-	37,598
Total	**-**	**85,259**	**85,259**	**77,182**

Further details of restricted funds are given in note 14.

Notes to the Accounts (continued)
For the year ended 31st March 2025

3. Income from other operating activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Replication income	345	-	345	485
Various fundraising events	6,119	-	6,119	4,626
Other trading activities	466	-	466	512
Total Income from other trading activities	**6,930**	**-**	**6,930**	**5,623**

4. Costs of raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Staff Costs	1,971	-	1,971	2,539
Promotional Materials	13	-	13	37
Raffle and Auction Prizes	1,000	-	1,000	-
Miscellaneous Costs	1,771	-	1,771	244
Support Costs (note 12)	1,052	-	1,052	1,230
Total cost of raising funds	**5,807**	**-**	**5,807**	**4,050**

Notes to the Accounts (continued)
For the year ended 31st March 2025

5. Costs of Charitable Activities

	Mum2Mum	New Mum Gifts	Courses	Totcycle	Hope Café
	£	£	£	£	
Staff Costs	3,942	985	4,927	12,810	7,883
Refreshments	103	-	213	-	-
Gifts for Mums	-	802	-	-	-
Resources and equipment	-	-	27	-	80
Christmas Party/ Gifts/Hampers	-	-	-	-	-
Promotional Materials	13	13	13	13	13
Totcycle Top-up	-	-	-	1,847	-
Grants	-	-	-	654	-
Rental	-	-	450	-	150
Depreciation	-	-	-	167	-
Support Costs (note 12)	2,105	526	2,631	6,840	4,209
Total costs	**6,163**	**2,326**	**8,261**	**22,331**	**12,335**

	Outreach and Events	Hubs	121 Support	Project Replication	Total 2025	Total 2024
	£	£	£	£	£	£
Staff Costs	3,942	29,562	4,927	1,971	70,949	60,937
Refreshments	55	614	-	-	985	976
Gifts for Mums	200	-	-	-	1,002	1,852
Resources and equipment	1,161	596	-	1,344	3,208	949
Christmas Party/ Gifts/Hampers	2,784	-	-	-	2,784	1,500
Promotional Materials	13	13	13	13	117	333
Totcycle Top-up	-	-	-	-	1,847	2,760
Grants	-	-	-	-	654	-
Rental	-	19,489	-	-	20,089	18,732
Depreciation	-	225	-	268	660	660
Support Costs (note 12)	2,105	15,785	2,631	1,052	37,884	29,525
Total costs	**10,260**	**66,284**	**7,571**	**4,648**	**140,179**	**118,224**

£77,917 of the costs of charitable activities were charged to restricted funds (2024: £81,481).

Notes to the Accounts (continued)
For the year ended 31st March 2025

6. Net Movement in Funds

Net movement in funds is stated after charging:

	Total 2025 £	Total 2024 £
Independent Examination	965	937
Accounting work by Independent Examiner	965	937
Depreciation of owned fixed assets	1,233	703

7. Tangible Fixed Assets

	Equipment Total 2025 £	Equipment Total 2024 £
Costs		
As at 1st April 2024	6,383	4,773
Additions	1,590	1,610
As at 31st March 2025	**7,973**	**6,383**
Depreciation		
As at 1st April 2024	5,142	4,439
Charge for the year	1,233	703
As at 31st March 2025	**6,375**	**5,142**
Net Book Value		
As at 31st March 2025	**1,598**	**1,241**
As at 31st March 2024	1,241	334

Notes to the Accounts (continued)
For the year ended 31st March 2025

8. Debtors

	2025	2024
	£	£
Gift Aid Tax recoverable	1,028	1,679
	1,028	**1,679**

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	562	-
Other taxes and social security	-	-
Other creditors	-	-
Deferred Income (note 9a)	-	-
	562	-

9a. Deferred Income

	2025	2024
	£	£
Brought Forward at 1st April 2024	-	-
Released in the year	-	-
Deferred in the year	-	-
Carried Forward at 31st March 2025	-	-

10. Related party transactions

None of the Trustees received any remuneration during the year (2024: none).

Notes to the Accounts (continued)
For the year ended 31st March 2025

11. Staff Costs

	2025	2024
	£	£
Wages and salaries	91,470	78,758
Social security costs	4,547	3,689
Pension costs	2,523	2,188
	98,540	**84,635**

There were 8 employees during the year (2024: 8).

The full balance of the Employer's National Insurance Contributions of £4,547 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2024: none).

Notes to the Accounts (continued)
For the year ended 31st March 2025

12. Support Costs

The support costs of the charity have been allocated as follows, based on time spent on each activity by the CEO and other employees:

	%	2025	2024
		£	£
Mum2Mum Befriending	5	2,105	2,871
New Mum Gifts	1	526	410
Parenting Courses and Groups	7	2,631	1,640
Totcycle	18	6,840	5,331
Hope Café	11	4,209	820
Outreach	5	2,105	2,460
Hubs	40	15,786	10,252
121 Support	7	2,631	3,691
Mum2Mum Replication	3	1,052	2,050
Cost of raising funds	3	1,052	1,230
	100	**38,936**	**30,755**

Support Costs were made up as follows

	2025	2024
	£	£
Staff Costs	25,620	21,159
Printing, Postage and Stationery	193	246
Volunteers' expenses	163	480
Website costs	180	164
Travel	2,676	1,558
Phone and broadband	552	585
Office costs	6,877	3,572
Insurance	415	331
Governance costs	2,260	2,660
	38,936	**30,755**

Governance costs include the donated services of the Independent Examiner and the costs of Safeguarding Support and DBS checks.

Notes to the Accounts (continued)
For the year ended 31st March 2025

13. Unrestricted Funds

	2025	2024
	£	£
Balance brought forward	43,373	40,865
Net movement in funds	(13,605)	2,508
Balance carried forward	**29,768**	**43,373**

14. Restricted Funds

	As at 1st April 2024	Income	Expenditure	As at 31st March 2025
	£	£	£	£
The Big Give	-	8,796	5,253	3,543
Colyer Ferguson	4,537	20,000	15,520	9,017
Kent Community Foundation	3,000	15,000	14,702	3,298
CFCT Hardship Fund	1	-	-	1
Souter Charitable Trust	2,196	1,200	2,217	1,179
Involve	1,876	681	2,530	27
Cobtree Trust	5,000	5,000	6,403	3,597
Tesco	571	1,875	2,446	-
Benefact Trust	917	-	917	-
Sheerness Town Council	450	500	950	-
Magnify	-	11,999	10,117	1,882
National Lottery	-	15,254	4,122	11,132
Henry Smith	-	10,000	8,990	1,010
Tonbridge and Malling Borough Council		3,750	3,750	-
	18,548	**94,055**	**77,917**	**34,686**

Notes to the Accounts (continued)
For the year ended 31st March 2025

14. Restricted Funds (continued)

We received £4,005 in match funding for our online Big Give Women and Girls Match Funding Campaign from the Big Give Trust, towards our core work.

We received the first instalment of a 2-year grant from Colyer Fergusson Charitable Trust, towards our core work including the Mums' Voices project.

We received grants from Kent Community Foundation, through their organisation funding stream, from the Weardale Fund in September 2025 and Vanquis Social Impact Fund in November 2025, towards our core work, including staffing costs. This income has been applied towards the running costs of our services included within charitable activities.

Souter Charitable Trust awarded us a grant in December 2024 to allow us to develop the Staff Wellbeing Review Programme.

In January 2025 we were awarded a grant from Cobtree Charity Trust towards our core work in Maidstone (specifically staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from the Tesco blue token scheme for Totcycle. This income has been applied towards the running costs of this work (storage costs, and purchase of Totcycle items for families) included within charitable activities.

We received a grant from Sheerness Town Council to pay for new racking for Sheerness Totcycle. This income has been used for this purpose and included within charitable activities.

We received the first instalment of a 2-year grant from the Magnify Foundation, to enable us to replicate Hope Café across all of our Hub locations. This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from the National Lottery Community Fund (Awards for All) to expand our programme of Babies Matter courses over 2 years. This income has been applied towards the running costs of our services included within charitable activities.

The Henry Smith Charity awarded us a 2-year grant towards the cost of running our Mums' Hubs and Totcycle. This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from Tonbridge and Malling Borough Council towards the cost of running our Tonbridge Hub and Totcycle. This income has been applied towards the running costs of our services included within charitable activities.

Notes to the Accounts (continued)

For the year ended 31st March 2025

15. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 March 2025	At 31 March 2024
	£	£	£	£
Restricted Funds	-	34,686	34,686	18,548
Unrestricted Funds	1,598	28,170	29,768	43,373
	1,598	**62,856**	**64,454**	**61,921**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	2,533	(1,791)
Add back depreciation	1,233	703
Less gifts in kind – fixed assets	-	-
Decrease/(Increase) in debtors	652	(320)
Increase/(Decrease) in creditors	561	(150)
Net cash outflow from operating activities	**4,979**	**(1,558)**

THE PRINCESS PROJECT

England & Wales - Charity number 1155021

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS



2023-2024

THE PRINCESS PROJECT

Registered Charity Number 1155021

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TRUSTEES' ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Programmes
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events
- Hope Café

INTRODUCTION

There never seems to be a 'normal' year at the Princess Project. There always seem to be new projects, new developments, new opportunities, as well as new challenges. This year was no exception.

This year we have opened three new Hubs, two in Kent- Sheerness and Tonbridge- and one as a remote replication in partnership with Word of Faith Centre in Luton, Bedfordshire. It has been so exciting to see mums in these areas start to build community both with us, and with each other. We have started running the new Babies Matter course (a resource developed by the amazing team at Kids Matter). We have seen our Hope Café faith community grow both numerically and in terms of relationships, both with each other and with God. We've held more outreach events than ever.

It would be wrong to say things had all been straightforward, however. We had to cancel our main fundraiser, our Enchanted Forest Ball, due to a lack of ticket sales, which was very disappointing for the fundraising team who had put such a lot of effort into planning it. Our partnership with Edge ministries entered a new phase as Karen Tullett left our team to become Edge CEO, and so we have downscaled our plans for Chesterfield, which will become a remote Totcycle replication. Several of our staff team have had significant personal challenges to navigate.

But God is always at work, as much (or even more) when things don't go according to plan as when they do. The gap in the fundraising budget left by the cancellation of the ball was more than filled by our biggest grant award to date, from the Community Organisation's Cost of Living Fund. The reshuffle of our staff team meant that we could increase the hours of our Sheppey Community Support Worker to meet the growing needs in that area, as well as employ a new Community Support Worker to oversee the work in Tonbridge. We have trained up new Hub team and Mum2Mum volunteers to meet the growing need. We continue to see amazing answers to prayer every day, whether those are small things (finding exactly what a family needs at Totcycle) to the big things (the right funding coming along at just the right time).

As I reflect on the year that has passed, like always I am blown away by the goodness and faithfulness of God, and also by the absolutely incredible people who make up the Princess Project team. From the dedicated staff team who work so hard to support our mums (and each other), to the frontline volunteers who make a tangible difference to the lives of vulnerable families every day, to the behind-the-scenes team who provide leadership, strategic oversight, financial support, and so much more. The end result is infinitely greater than the sum of all the parts.

However you have been involved this year- thank you. I hope the following report encourages you and helps you to understand exactly what has been going on behind the scenes. We always love having visitors at the Princess Project so if something you read makes you want to find out more, please do contact the office, and we can arrange for you to come along and meet the team and see first-hand what we do.

Thank you for your support.

Emma Tanner

Founder/CEO

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT



THE PRINCESS PROJECT 2023- 2024

A YEAR IN NUMBERS

3,179 HUB VISITS: 1,550 ADULTS, 1,629 CHILDREN

Our Mums' Hubs provide a safe, welcoming environment for vulnerable mums, and play spaces for their children.



TOTCYCLE VISITS **648**



Totcycle is our baby and toddler goods exchange, providing good quality second hand baby and toddler clothes, toys, books and equipment free of charge to anyone who needs it.

91 MUMS RECEIVING INTENSIVE 1-TO-1 SUPPORT

from our team of volunteer befrienders, or our staff team. Our team provide consistent, long-term non-judgemental support and encouragement, building self-esteem and improving the emotional and mental health and wellbeing of mums taking part, and reducing their social isolation.

Mum2Mum BEFRIENDING

GIFTS GIVEN TO MUMS **245**



to make them feel valued and special, and to remind them that they are loved .

15 MUMS ATTENDED ONE OF OUR COURSES

gaining important skills and building self-confidence, through Shine and Kids Matter



FAMILIES SUPPORTED IN TOTAL **620**



We helped over 600 individual families this year, through one or more of our services

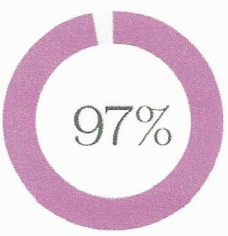
VOLUNTEERS

None of our work this year would be possible without the help of our amazing team of volunteers, who donated a grand total of 2,142 hours (that's almost 90 days!) of time to us this year.

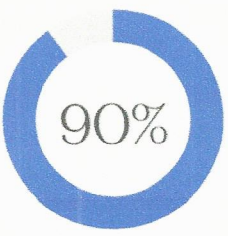


Our Impact

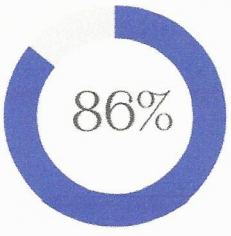
We ask the mums we support what difference the Princess Project makes to them, by means of termly anonymous questionnaires.



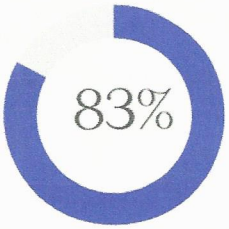
Less isolated



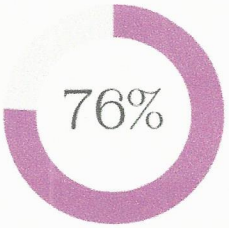
Met new people



Mental Health Improved



More confident in their parenting



Family life improved

WHAT OUR CLIENTS SAY ABOUT US

> They have made me feel so much more supported, including making me feel I have a safe space and somewhere to go when I'm struggling with my mental health.

> The parenting course has allowed us [my partner and I] to see how even though we want the same thing with our parenting we have different ways of doing it. Princess Project has allowed us to use both ways to deal with difficult situations together.

> I was greatly supported with guidance on items I need to get for the baby, and Princess Project gave me a lot of baby items which took away the anxiety of me having to buy them. In addition, after baby was born, I got that face to face support, staff came to visit and made feel less isolated.

> It has made me feel less isolated and gave me a reason to get out the house every week which was very uplifting. I receive messages from individuals from PP checking in and it's such a lovely community in which I feel really cared for. I am also very grateful for the befriending service which I have just started with a lovely lady from PP and I am very happy with meeting regularly and feel it has a great impact on my wellbeing.

> It has provided a safe place for my son to play and socialise and a place for me to chat about the challenges I face in parenthood.

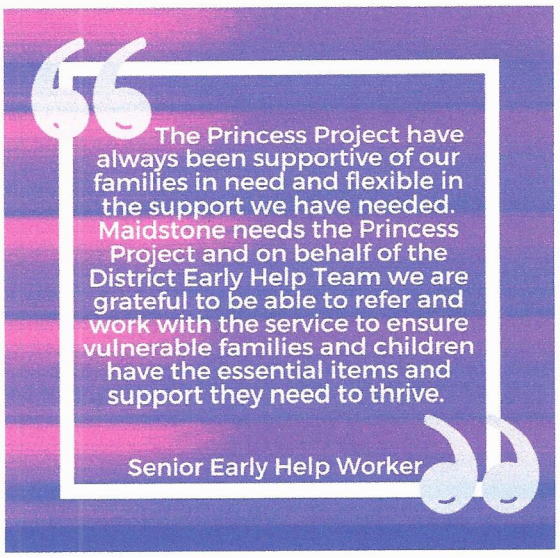
> It as made me feel less isolated, made some new friends and feel part of a community.

WHAT OUR PARTNERS SAY ABOUT US









A YEAR IN PICTURES



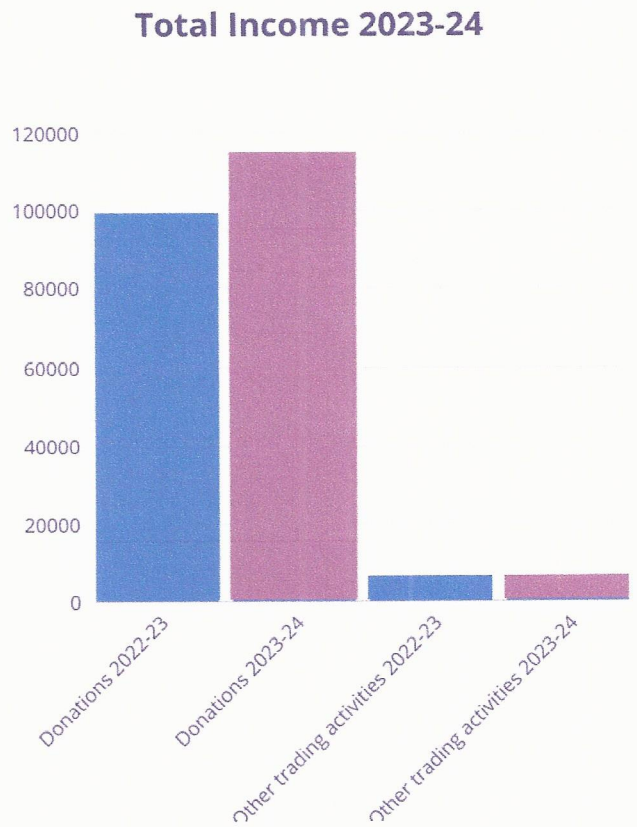






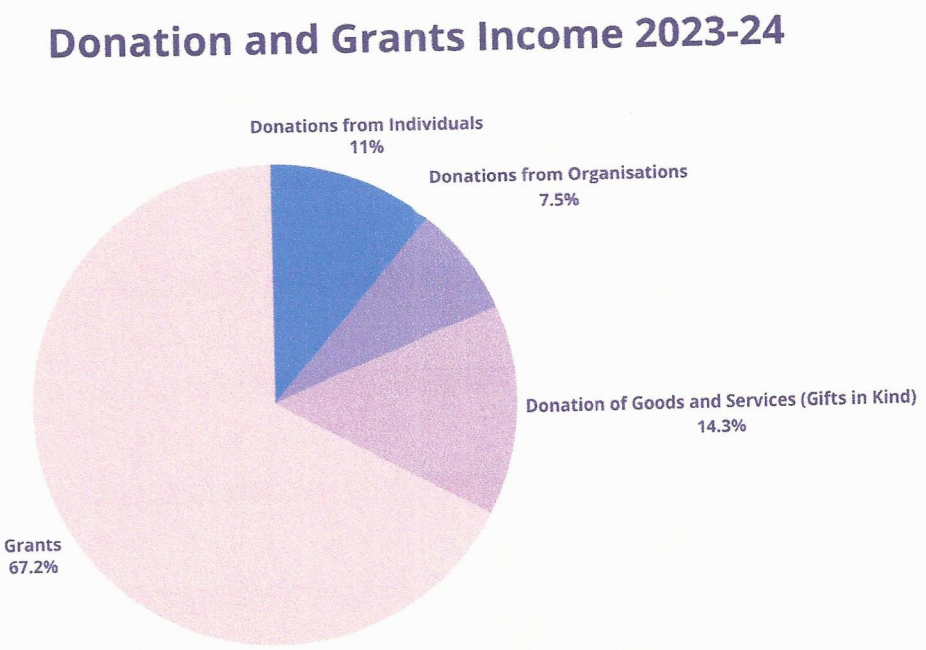


FINANCIAL REVIEW



Overall income increased by almost 12% this financial year, with this increase coming from an increase in donation income (see graphic below for breakdown). Income from other trading activities remained almost static. "Other trading activities" represents fundraising income, replication income and income from selling on unwanted/unsuitable fabric donations. This figure remains well below our £10,000 target, primarily due to the ongoing challenges around fundraising post-covid and due to cost of living pressures.

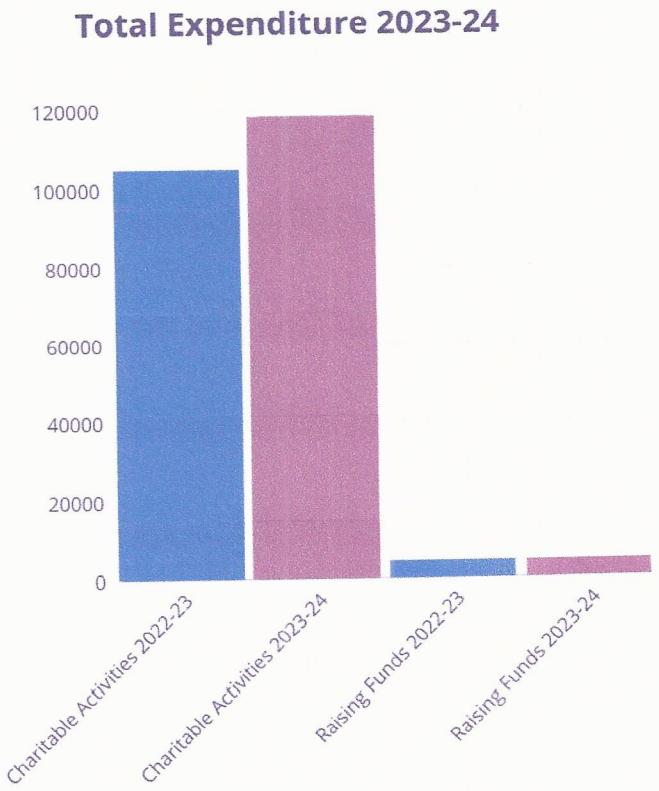
Donation income can be split up as follows:



67.2% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.) This is a slightly higher proportion of total income than in the last financial year (61%) and we are very proud of our track record in securing grant funding to support the growth of our work despite the challenging financial climate for charities and the increasing competition for grant funding.

As the cost of living crisis has bitten, we have seen the proportion of donations from individuals we have received this year fall compared to the previous financial year (11% as opposed to 17%), and income from organisations (mostly churches but some businesses also) has remained stable (7.5% this year as opposed to 7% last). Increasing both of these sources of income is a target for the next financial year.

Donations of goods and services represent storage, office and meeting space; items for new mum gift bags, and gifts for Mother's Day and Christmas; new Totcycle items such as nappies and baby formula; and IT, payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.



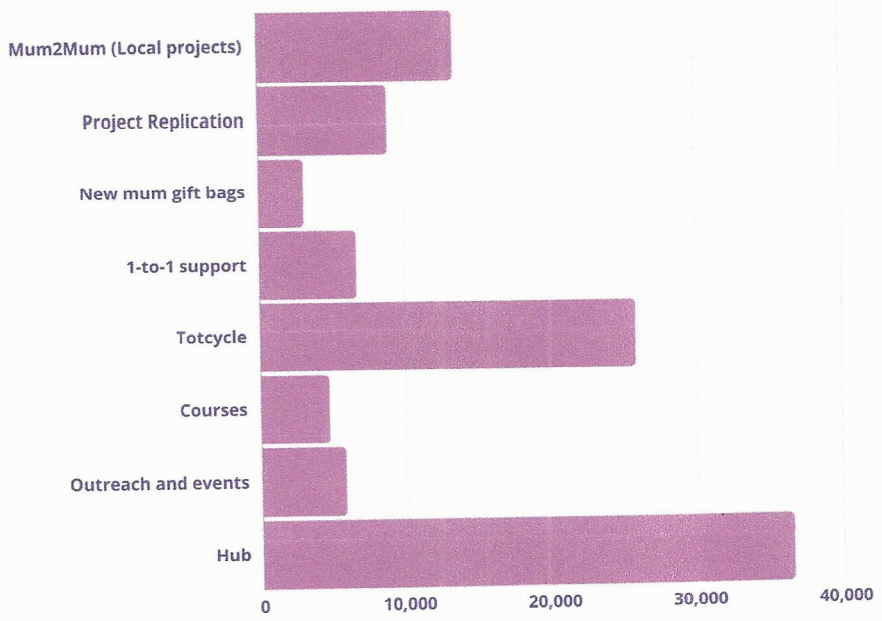
The amount we have spent on charitable activities has increased at the same rate as our income, around 12%. The cost of raising funds has not changed appreciably since the last financial year.

As can be seen from the graphs below, our pattern of expenditure looks broadly similar to last year. Our Hubs remain our biggest outgoing, followed by Totcycle- spending has increased on both of these services, reflecting us opening Hubs/Totcycle in two new locations, Sheerness and Tonbridge.

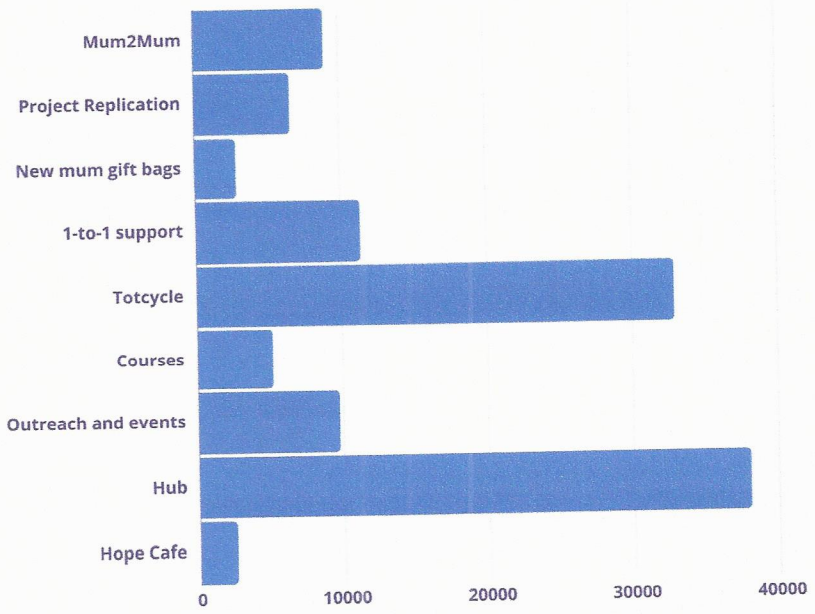
Spending on outreach and events and one-to-one support have both increased, reflecting the new Pastoral and Prayer Support role we have created, which is allowing us to provide one-to-one support to up to 50 mums every week, as well as the increased number of outreach events we held at Christmas and during the summer holidays due to being active in 2 new Hub locations this year.

We launched Hope Café at the very end of the last financial year and it has continued to grow throughout this year, and therefore represents a new stream of expenditure in this years' accounts.

Expenditure on Charitable Activities 2022-23



Expenditure on Charitable Activities 2023-24



RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £26,400 was sufficient to meet these costs and to fund the current level of volunteer led activity for 3 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £42,132.

PLANS FOR THE FUTURE

Our plans for 2024/5 include:

- To build relationships with churches across the country who are interested in replicating Mum2Mum and/or the Hub and Totcycle, through attending Christian events and festivals
- To explore other local replication opportunities
- To train up more of our team to deliver Babies Matter, with the aim of rolling out this course across all our Hub locations
- To open more Hope Café's across our different Hub locations
- To design and conduct a research project to represent the voices of our mums to decision makers, and upskill our mums in the process
- Continue to build relationships with local churches and professionals
- Grow our volunteer team to reflect the increasing demand for our services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO. When skills gaps are identified by the board, potential new trustees are sought to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's CEO and other staff is reviewed annually. We pay the community support workers the hourly rate recommended by the Living Wage Foundation.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jane Negus	Chair of Trustees (until 19th September 2024)
Angela Trigg	Secretary
Steve Ring	Treasurer (trustee until 5th September 2023)
Bobbi Ezeike	
Rev. Phil Goodey	(trustee until 10th July 2023)
Jamieleigh Mace	(trustee since 20th November 2023)
Leon Mileham	(trustee since 20th November 2023, chair since 19th September 2024)
Claire Pamberi	(trustee since 30th October 2023)
Joy Uba	(trustee since 20th November 2023)
Helen Williamson	

Principal Office The Princess Project, Maidstone Community Support Centre, 39-48 Marsham Street, Maidstone ME14 1HH

Independent Examiner Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough,

Leicestershire LE12 9UA

Principal Banker CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 14th January 2025 and signed on their behalf by:

Leon Mileham

Chair

Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 20-35.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date: 18 January 2025

Statement of Financial Activities
For the year ended 31st March 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Income from:							
Donations	2	37,678	77,182	114,860	37,429	62,037	99,466
Other trading activities	3	5,623	-	5,623	5,016	-	5,016
Total		**43,301**	**77,182**	**120,483**	**42,445**	**62,037**	**104,482**
Expenditure on:							
Raising funds	4	4,050	-	4,050	4,455	-	4,455
Charitable activities	5	36,743	81,481	118,224	47,170	58,011	105,181
Total		**40,793**	**81,481**	**122,274**	**51,625**	**58,011**	**109,636**
Net Movement in Funds		**2,508**	**(4,299)**	**(1,791)**	**(9,180)**	**4,026**	**(5,154)**
Reconciliation of funds	13/14						
Total funds brought forward		40,865	22,847	63,712	50,045	18,821	68,866
Total funds carried forward		**43,373**	**18,548**	**61,921**	**40,865**	**22,847**	**63,712**

Balance Sheet
As at 31st March 2024

	Notes		2024 £		2023 £
Fixed Assets					
Tangible Fixed Assets	7		**1,241**		**334**
Current Assets					
Debtors	8	1,679		1,359	
Cash		59,001		62,169	
Total Current Assets			**60,680**		**63,528**
Creditors: amounts falling due in one year	9		**-**		**150**
Net Current Assets			**60,680**		**63,378**
Net Assets			**61,921**		**63,712**
Total funds of the charity:	15				
Unrestricted Funds			43,373		40,865
Restricted Funds			18,548		22,847
Total Funds			**61,921**		**63,712**

Leon Mileham
Chair

Steve Ring
Treasurer

Approved by the Trustees on the 14th January 2025

Statement of Cash Flows
For the year ended 31st March 2024

	Notes	2024 £	2023 £
Net cash outflow from operating activities	16	**(1,558)**	**(5,186)**
Investing activities			
Purchase of tangible fixed assets		(1,610)	-
Decrease in cash for the year		**(3,168)**	**(5,186)**
Cash at the start of the year		62,169	67,355
Cash at the end of the year		**59,001**	**62,169**

Notes to the Accounts
For the year ended 31st March 2024

1. Accounting Policies

Basis of preparation and going concern
The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO), project manager and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

Income
Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Donated goods and services
Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

Liabilities and expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured or estimated reliably. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total expenditure includes the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities are set out in note 5.

Notes to the Accounts (continued)
For the year ended 31st March 2024

1. Accounting Policies (continued)

Grants
Grants are received from various funders and are recognised on receipt.

Value added Tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets
Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Accrued Income
Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2023 which had not yet been recovered from HMRC.

The charity had no trade debtors at 31 March 2024 or 31 March 2023.

Cash at bank and in hand
Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

Accruals and Deferred Income
Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2024 or 31 March 2023.

The charity had no trade creditors at 31 March 2024 or 31 March 2023.

Pensions
The charity made pension contributions for the employees of the organisation of £2,199 during the year (2023: £1,944).

Notes to the Accounts (continued)
For the year ended 31st March 2024

1. Accounting Policies (continued)

Restricted and Unrestricted Funds
Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged against that fund. Details of restricted funds are given in note 14.

Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.

Notes to the Accounts (continued)
For the year ended 31st March 2024

2. Donations

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations from Individuals	12,688	-	12,688	17,402
Donations from Organisations	8,615	-	8,615	6,998
Grants	-	77,182	77,182	61,162
Donations of goods and services	16,375	-	16,375	13,904
Total Income	**37,678**	**77,182**	**114,860**	**99,466**
Grants were gratefully received from:				
Kent Community Foundation	-	8,000	8,000	12,500
Colyer Ferguson Charitable Trust	-	7,500	7,500	10,000
Involve	-	2,500	2,500	2,500
Cobtree Trust	-	5,000	5,000	5,000
Souter Charitable Trust	-	3,000	3,000	3,000
Edge Ministries	-	709	709	1,064
Hubs Digital Support	-	600	600	-
Tesco	-	1,125	1,125	-
Benefact Trust	-	5,400	5,400	-
Sheerness Town Centre	-	750	750	-
Garfield Weston	-	5,000	5,000	-
COCoLF	-	37,598	37,598	-
Medway Voluntary Action Test Bed Fund	-	-	-	3,668
Kent County Council Covid Reintegration	-	-	-	1,780
MBC Household Support Grant	-	-	-	5,000
MBC Community Resilience Grant	-	-	-	5,000
CFCT Hardship Fund	-	-	-	250
PCPF	-	-	-	10,000
Involve Warm Welcome	-	-	-	400
Whitehead Monkton Charitable Foundation	-	-	-	1,000
Total	**-**	**77,182**	**77,182**	**61,162**

Notes to the Accounts (continued)
For the year ended 31st March 2024

3. Income from other trading activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Replication income	485	-	485	180
Various fundraising events	4,626	-	4,626	4,410
Other trading activities	512	-	512	426
Total Income from other trading activities	**5,623**	**-**	**5,623**	**5,016**

4. Costs of raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Staff Costs	2,539	-	2,539	1,494
Promotional Materials	37	-	37	-
Raffle and Auction Prizes	-	-	-	-
Miscellaneous Costs	244	-	244	2,226
Support Costs (note 12)	1,230	-	1,230	735
Total cost of raising funds	**4,050**	**-**	**4,050**	**4,455**

Notes to the Accounts (continued)
For the year ended 31st March 2024

5. Costs of Charitable Activities

	Mum2Mum	New Mum Gifts	Courses	Totcycle	Hope Café
	£	£	£	£	
Staff Costs	5,924	846	3,385	11,003	1,693
Refreshments	148	-	-	-	-
Gifts for Mums	-	1,552	-	-	-
Resources and equipment	-	-	128	320	8
Christmas Party/ Gifts/Hampers	-	-	-	-	-
Promotional Materials	37	37	37	37	37
Totcycle Top-up	-	-	-	2,760	-
Grants	-	-	-	-	-
Rental	-	-	-	13,294	-
Depreciation	-	-	-	167	-
Support Costs (note 12)	2,871	410	1,640	5,331	820
Total costs	**8,980**	**2,845**	**5,190**	**32,912**	**2,558**

	Outreach and Events	Hubs	121 Support	Project Replication	Total 2024	Total 2023
	£	£	£	£	£	£
Staff Costs	5,078	21,159	7,617	4,232	60,937	54,544
Refreshments	300	505	-	23	976	534
Gifts for Mums	300	-	-	-	1,852	1,802
Resources and equipment	69	424	-	-	949	1,193
Christmas Party/ Gifts/Hampers	1,500	-	-	-	1,500	1,267
Promotional Materials	37	37	37	37	333	-
Totcycle Top-up	-	-	-	-	2,760	4,366
Grants	-	-	-	-	-	249
Rental	-	5,438	-	-	18,732	13,590
Depreciation	-	225	-	268	660	817
Support Costs (note 12)	2,460	10,252	3,691	2,050	29,525	26,819
Total costs	**9,744**	**38,040**	**11,345**	**6,610**	**118,224**	**105,181**

£81,481 of the costs of charitable activities were charged to restricted funds (2023: £58,011).

Notes to the Accounts (continued)
For the year ended 31st March 2024

6. Net Movement in Funds

Net movement in funds is stated after charging:

	Total 2024 £	Total 2023 £
Independent Examination	937	892
Accounting work by Independent Examiner	937	893
Depreciation of owned fixed assets	703	1,083

7. Tangible Fixed Assets

	Equipment Total 2024 £	Equipment Total 2023 £
Costs		
As at 1st April 2023	4,773	4,273
Additions	1,610	500
As at 31st March 2024	**6,383**	**4,773**
Depreciation		
As at 1st April 2023	4,439	3,356
Charge for the year	703	1,083
As at 31st March 2024	**5,142**	**4,439**
Net Book Value		
As at 31st March 2024	**1,241**	**334**
As at 31st March 2023	334	917

Notes to the Accounts (continued)
For the year ended 31st March 2024

8. Debtors

	2024 £	2023 £
Gift Aid Tax recoverable	1,679	1,359
	1,679	**1,359**

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	-	-
Other taxes and social security	-	-
Other creditors	-	150
Deferred Income (note 9a)	-	-
	-	**150**

9a. Deferred Income

	2024 £	2023 £
Brought Forward at 1st April 2023	-	-
Released in the year	-	-
Deferred in the year	-	-
Carried Forward at 31st March 2024	**-**	**-**

10. Related party transactions

None of the Trustees received any remuneration during the year (2023: none).

Notes to the Accounts (continued)
For the year ended 31st March 2024

11. Staff Costs

	2024 £	2023 £
Wages and salaries	78,758	69,964
Social security costs	3,689	2,809
Pension costs	2,188	1,944
	84,635	**74,717**

There were 8 employees during the year (2023: 8).

The full balance of the Employer's National Insurance Contributions of £3,689 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2023: none).

Notes to the Accounts (continued)
For the year ended 31st March 2024

12. Support Costs

The support costs of the charity have been allocated as follows, based on time spent on each activity by the CEO and other employees:

	%	2024 £	2023 £
Mum2Mum Befriending	9	2,871	4,409
New Mum Gifts	1	410	367
Parenting Courses and Groups	5	1,640	1,470
Totcycle	17	5,331	5,878
Hope Café	3	820	-
Outreach	8	2,460	1,470
Hubs	34	10,252	8,082
121 Support	12	3,691	2,204
Mum2Mum Replication	7	2,050	2,939
Cost of raising funds	4	1,230	735
	100	**30,755**	**27,554**

Support Costs were made up as follows

	2024 £	2023 £
Staff Costs	21,159	18,679
Printing, Postage and Stationery	246	187
Volunteers' expenses	480	293
Website costs	164	176
Travel	1,558	1,064
Phone and broadband	585	1,019
Office costs	3,572	3,095
Insurance	331	331
Governance costs	2,660	2,710
	30,755	**27,554**

Governance costs include the donated services of the Independent Examiner and the costs of meeting space for board meetings.

Notes to the Accounts (continued)
For the year ended 31st March 2024

13. Unrestricted Funds

	2024 £	2023 £
Balance brought forward	40,865	50,045
Net movement in funds	2,508	(9,180)
Balance carried forward	**43,373**	**40,865**

14. Restricted Funds

	As at 1st April 2023 £	Income £	Expenditure £	As at 31st March 2024 £
Colyer Ferguson	9,080	7,500	12,043	4,537
Kent Community Foundation	7,766	8,000	12,766	3,000
MBC Household Support Grant	3,559	-	3,559	-
CFCT Hardship Fund	1	-	-	1
Souter Charitable Trust	1,466	-	1,466	-
Whitehead Monkton Charitable Foundation	975	-	975	-
Involve	-	2,500	624	1,876
Cobtree Trust	-	5,000	-	5,000
Souter Charitable Trust	-	3,000	804	2,196
Edge Ministries	-	709	709	-
Hubs Digital Support	-	600	600	-
Tesco	-	1,125	554	571
Benefact Trust	-	5,400	4,483	917
Sheerness Town Centre	-	750	300	450
Garfield Weston	-	5,000	5,000	-
COCoLF	-	37,598	37,598	-
	22,847	**77,182**	**81,481**	**18,548**

Notes to the Accounts (continued)
For the year ended 31st March 2024

14. Restricted Funds (continued)

In May 2023 we received funding from Edge Ministries to part fund the employment of our Chesterfield Community Support Worker.

In June 2023 we received a grant from Golding Homes Community Chest Fund ('Hubs Digital Support' to enable us to purchase tablets for the Community Support Workers to use at the Hubs. This income has been used for this purpose and included within charitable activities.

Benefact Trust awarded us a grant in June 2023 to part-fund the opening of a new Hub and Totcycle in Sheerness. This income has been applied towards the running costs of these services, including staff costs, and included within charitable activities.

We received a grant from the Tesco blue token scheme for Totcycle in June 2023. This income has been applied towards the running costs of this work (purchase of Totcycle items for families) included within charitable activities.

We received grants from Kent Community Foundation, through their organisation funding stream, in August 2023 and March 2024, towards our core work, including staffing costs. This income has been applied towards the running costs of our services included within charitable activities.

In September 2023 we received a grant from Sheerness Town Council to cover the hire costs for the Sheerness Hub for one year. This income has been used for this purpose and included within charitable activities.

Garfield Weston awarded us a grant in September 2023 towards our core work (including staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

In November 2023 we received a grant from the Involve Social Prescribing Fund towards the costs of our Tonbridge Hub (rent and staffing costs). This income has been applied towards the running costs of the Tonbridge Hub included within charitable activities.

In December 2023 we received a grant from Colyer-Fergusson Charitable Trust towards our core work in Kent, specifically staff costs. This income has been applied towards the running costs of our services included within charitable activities.

Souter Charitable Trust awarded us a grant in December 2023 to pursue replication opportunities. This funding was used to purchase a display stand to take to events and to attend events to promote our work and meet new replication partners, included within charitable activities (replication).

We were awarded funding from the government's Community Organisation Cost of Living Fund in December 2023 (for future work) and January 2024 (retrospective funding for work carried out since July 2023), for the Hubs and Totcycle. This income has been applied towards the running costs of our services included within charitable activities.

Notes to the Accounts (continued)
For the year ended 31st March 2024

14. Restricted Funds (continued)

In January 2024 we were awarded a grant from Cobtree Charity Trust towards our core work in Maidstone (specifically staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

15. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 March 2024	At 31 March 2023
	£	£	£	£
Restricted Funds	-	18,548	18,548	22,847
Unrestricted Funds	1,241	42,132	43,373	40,865
	1,241	**60,680**	**61,921**	**63,712**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(1,791)	(5,154)
Add back depreciation	703	1,083
Less gifts in kind – fixed assets	-	(500)
(Increase)/Decrease in debtors	(320)	(335)
Decrease in creditors	(150)	(280)
Net cash outflow from operating activities	**(1,558)**	**(5,186)**

THE PRINCESS PROJECT

England & Wales - Charity number 1155021

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS



2022-2023

THE PRINCESS PROJECT

Registered Charity Number 1155021

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TRUSTEES' ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Programmes
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events
- Hope Café

INTRODUCTION

As always, this year has been a bit of a rollercoaster for the Princess Project team. We have seen some amazing 'wins'- our work growing on Sheppey, employing Karen Tullett to start establishing a Hub/Totcycle in Chesterfield in partnership with Edge Ministries, record numbers of visits to our established Hubs, Totcycle continuing to be a valuable resource for the community as the Cost of Living Crisis started to bite, watching the one-to-one relationships which are part of Mum2Mum blossom and bear fruit. We have started our face-to-face courses again, running a Shine course, and also our first ever Kids Matter course, a wonderful parenting resource specifically targeted at families experiencing disadvantage. We have started a new initiative, Hope Café, which is a safe place for mums to explore the Christian faith- no question too big, too small, or too silly. We held our second Conference, with the theme of 'Being Salt and Light', and it was so encouraging to meet together as a wider Princess Project 'family' across all of our projects, to learn from each other and worship together.

The year has not been without its challenges, however. We said goodbye to one of our Maidstone Community Support Workers in December, who took up a post within another local charity, and then one of our core team had a nasty accident in January, meaning we were short staffed for the first part of 2023. Even through this we could see God's hand at work, as our remaining team pulled together and worked incredibly hard, other organisations stepped in to support us (for example Maidstone Children's Centres sent a member of staff along to the Hubs to help us out) and our mums were patient with us. We always say the Princess Project is a huge team effort- and never has that been more evident.

I am so grateful to everyone who has played a part in helping us to achieve the outcomes we are so proud of this year, and which are detailed in this report. Our wonderful staff team, for whom nothing is too much trouble, and who always go the extra mile, and have supported each other this year through thick and thin. Our prayer team, who meet once a month on zoom and pray for our team, our mums, and any specific problems or issues that may arise. Our board of trustees, who generously provide leadership and guidance through changing times. Our amazing volunteers, who consistently go above and beyond to serve our mums with such patience, love, dedication and good humour. All the individuals, organisations and grant making bodies who support us financially, and everyone in the community who has generously donated baby and toddler items for Totcycle. We really can do so much more together than we ever could on our own.

Mostly I am grateful to God, who this year (as always) has provided for all our needs- not always what we want when we want it but always what we need when we need it. God willing we will continue to be his hands and feet to the mums he puts in our path for many years to come.

Emma Tanner

Founder/CEO

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT



THE PRINCESS PROJECT 2022- 2023

A YEAR IN NUMBERS

1,271 HUB VISITS

Our Mums' Hubs provide a safe, welcoming environment for vulnerable mums, and play spaces for their children.



TOTCYCLE VISITS **817**



Totcycle is our baby and toddler goods exchange, providing good quality second hand baby and toddler clothes, toys, books and equipment free of charge to anyone who needs it.

68 MUMS RECEIVING INTENSIVE 1-TO-1 SUPPORT

from our team of volunteer befrienders, or our staff team. Our team provide consistent, long-term non-judgemental support and encouragement, building self-esteem and improving the emotional and mental health and wellbeing of mums taking part, and reducing their social isolation.

Mum2Mum BEFRIENDING

GIFTS GIVEN TO NEW MUMS **136**



to make them feel valued and special, and to remind them that they are loved .

12 MUMS ATTENDED ONE OF OUR COURSES

gaining important skills and building self-confidence, through Shine and Kids Matter



FAMILIES SUPPORTED IN TOTAL **696**



We helped almost 700 individual families this year, through one or more of our services

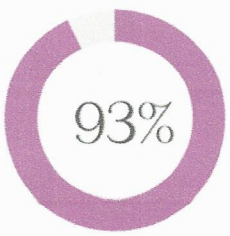
VOLUNTEERS

None of our work this year would be possible without the help of our amazing team of volunteers, who donated a grand total of 1,794 hours (that's 75 days!) of time to us this year.

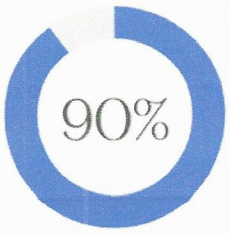


Our Impact

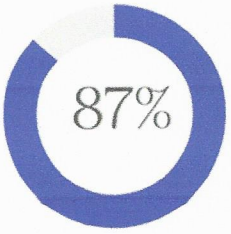
We ask the mums we support what difference the Princess Project makes to them, by means of termly anonymous questionnaires.



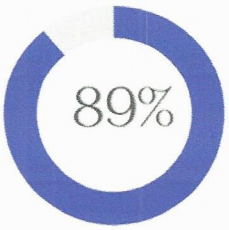
Less isolated



Met new people



Mental Health Improved



More confident in their parenting



Family life improved

WHAT OUR CLIENTS SAY ABOUT US

> The Princess Project has helped us out majorly with mental health support and being there for me throughout my second pregnancy, birth and everyday checking in. They have supported me at my lowest and my highest points. I honestly believe I wouldn't be here without them.

> It has given me the confidence to interact socially and it's helped me manage financially.

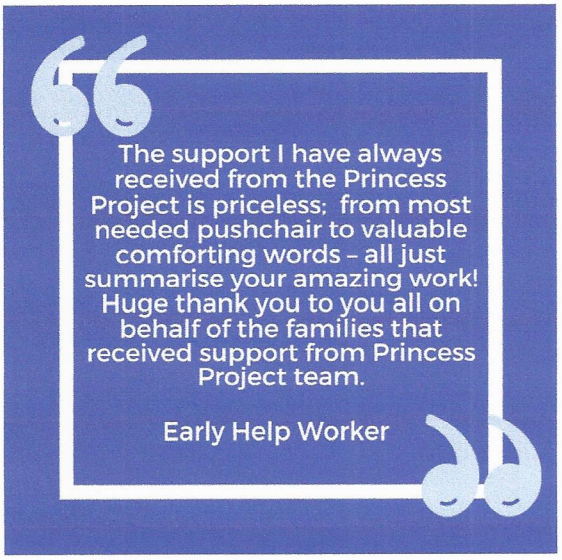
> It has made me feel welcome and given my child somewhere to interact with other children without feeling judged.

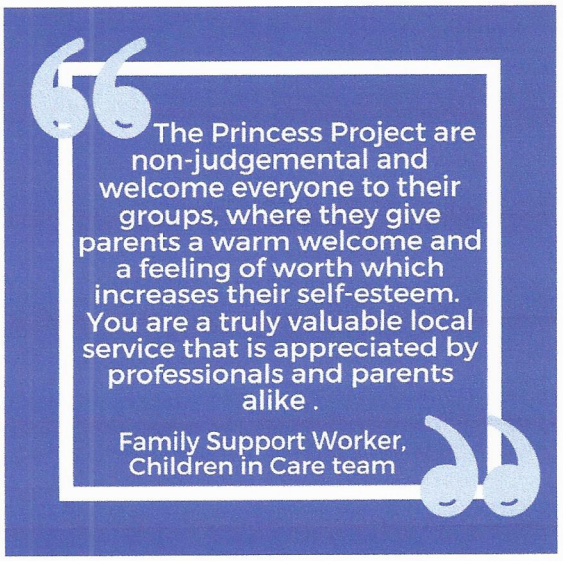
> I no longer get stressed if I have a financial problem or if I need any kind of information because they are there to help me.

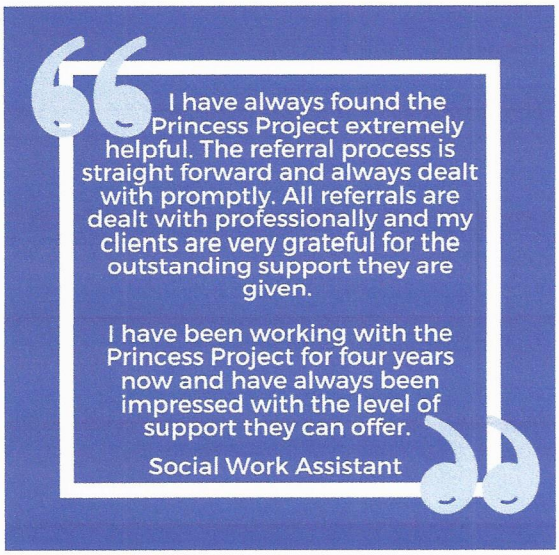
> I have been able to develop some good friendships with parents in the same situation as me. I am more confident. I get out regularly. It has really made a profound difference in my mental health and well being.

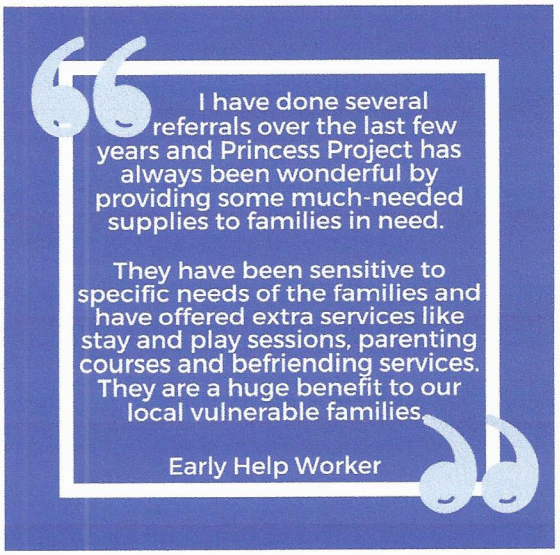
> All the people are lovely, and being able to get help with milk powder, nappies etc has been so helpful when times are hard.

WHAT OUR PARTNERS SAY ABOUT US





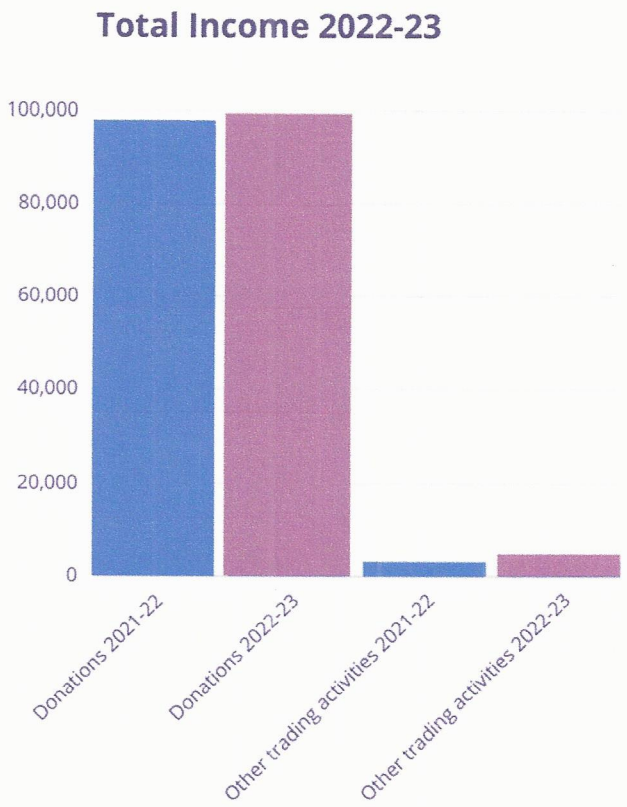




A YEAR IN PICTURES

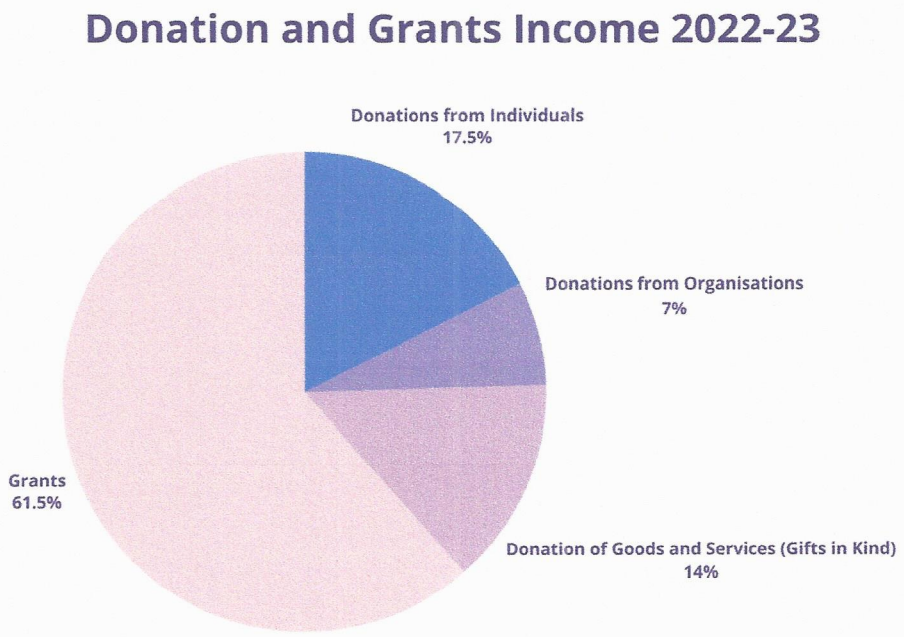


FINANCIAL REVIEW



As can be seen from the chart above, overall income remained broadly stable over this financial year, with donation income slightly increased, and a modest increase also in income from other trading activities. "Other trading activities" represents fundraising income, and income from selling rags- although this has grown since last year, it is still significantly below our £10,000 target. Holding in-person fundraising events is still proving problematic post-covid, and we entered the cost of living crisis- both of these factors have impacted peoples' behaviour and spending habits.

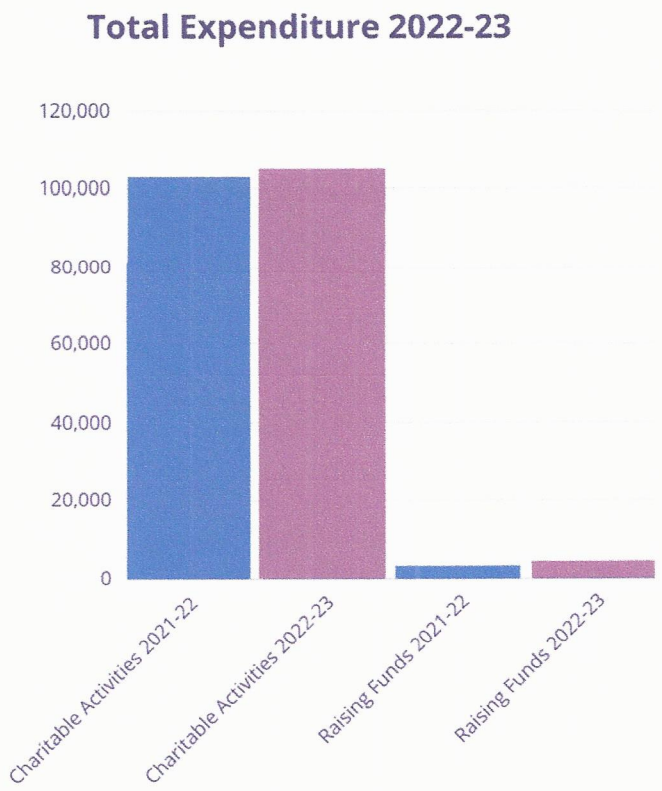
Donation income can be split up as follows:



61.5% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.)

The proportion of donations from individuals we have received this year is significantly lower than the previous financial year (17% as opposed to 31%)- this is mostly due to a very generous one-off individual donation during the previous financial year. We are happy to have more than doubled the level of organisational giving this year from 3% (2021-22) to 7% (2022-23), as more churches and businesses have supported us financially. We hope to be able to continue to grow and develop both these and potential new partnerships going forwards.

Donations of goods and services represent storage, office and meeting space; items for new mum gift bags, and gifts for Mother's Day and Christmas; new Totcycle items such as nappies and baby formula; and IT, payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.

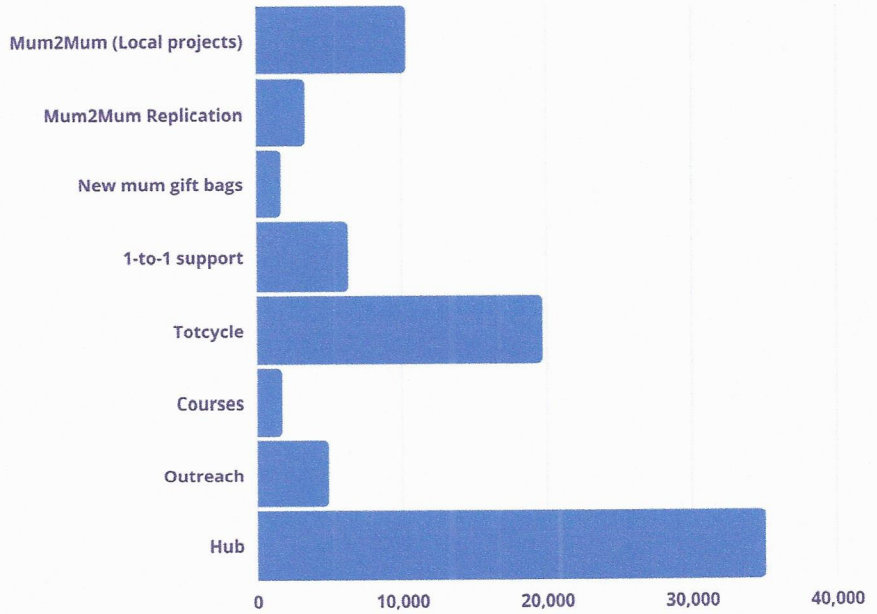


The amount we have spent on charitable activities has remained fairly stable from 2021-2 to 2022-3.

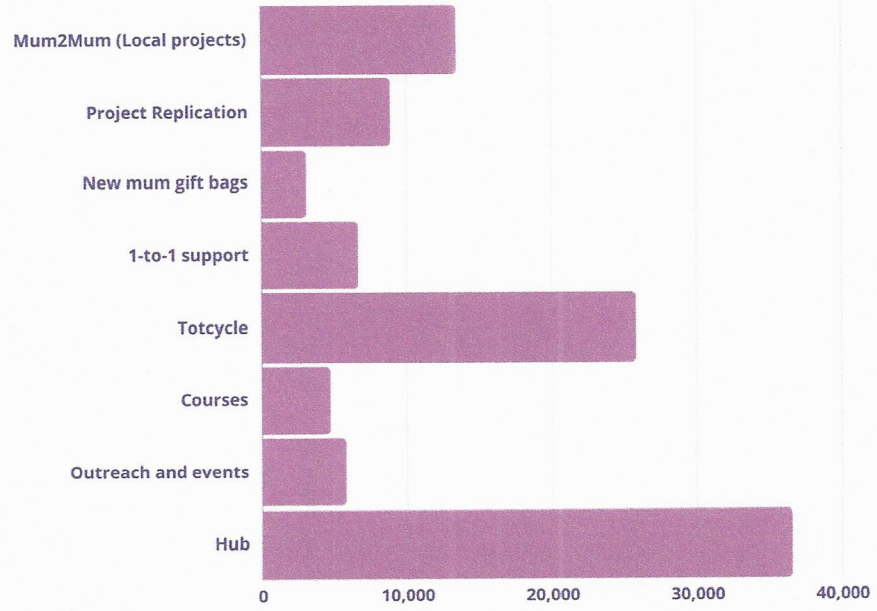
As can be seen from the graphs below, our pattern of expenditure looks broadly similar to last year. Our Hubs remain our biggest outgoing, followed by Totcycle- Totcycle spending has increased this year which reflects the increased number of referrals, especially for nappies and formula milk, which we usually have to purchase. We are grateful to have received grant funding to enable us to meet this growing expense (see note 14 for more details).

Spending on replication has increased this year, as we worked to replicate the Hub/Totcycle in Chesterfield and also forged a partnership with Word of Life Church in Luton, who plan to open a Mums' Hub late 2023/early 2024. We continue to support Mum2Mum Cambridge as they run their local project.

Expenditure on Charitable Activities 2021-22



Expenditure on Charitable Activities 2022-23



RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £16,000 was sufficient to meet these costs and to fund the current level of volunteer led activity for 2 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £40,531.

PLANS FOR THE FUTURE

Our plans for 2023/4 include:

- To build relationships with churches across the country who are interested in replicating Mum2Mum and/or the Hub and Totcycle
- To open a Hub on the Isle of Sheppey, and to reopen a Tonbridge Hub
- Continue to build relationships with local churches and professionals
- Grow our volunteer team to reflect the increasing demand for our services
- Establish our first Northern Hub and Totcycle in Chesterfield, in partnership with Edge Ministries

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO. When skills gaps are identified by the board, potential new trustees are sought to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's CEO and other staff is reviewed annually. We pay the community support workers the hourly rate recommended by the Living Wage Foundation.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jane Negus	Chair of Trustees
Angela Trigg	Secretary
Steve Ring	Treasurer (trustee until 5th September 2023)
Bobbi Ezeike	
Rev. Phil Goodey	(trustee until 10th July 2023)
Jamieleigh Mace	(trustee since 20th November 2023)
Leon Mileham	(trustee since 20th November 2023)
Claire Pamberi	(trustee since 30th October 2023)
Jordan Simmons	(trustee until 27th March 2023)
Joy Uba	(trustee since 20th November 2023)
Helen Williamson	

Principal Office The Princess Project, Maidstone Community Support Centre, 39-48 Marsham Street, Maidstone ME14 1HH

Independent Examiner Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough, Leicestershire LE12 9UA

Principal Banker CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 8th January 2024 and signed on their behalf by:

Jane Negus

Chair

Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 20-34.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

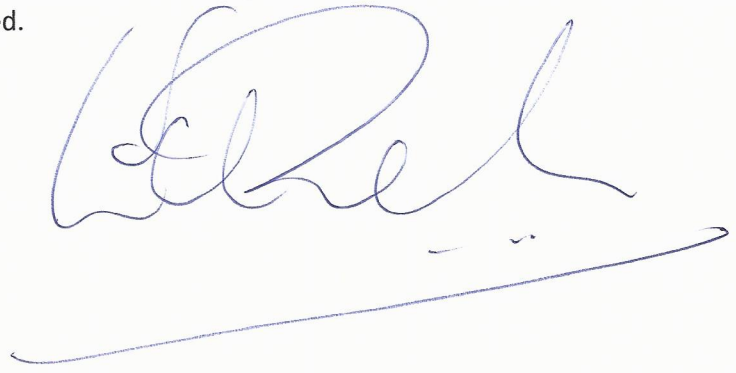
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date: 17 January 2024

Statement of Financial Activities
For the year ended 31st March 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Income from:							
Donations	2	37,429	62,037	99,466	46,021	51,944	97,965
Other trading activities	3	5,016	-	5,016	3,200	-	3,200
Total		**42,445**	**62,037**	**104,482**	**49,221**	**51,944**	**101,165**
Expenditure on:							
Raising funds	4	4,455	-	4,455	2,982	-	2,982
Charitable activities	5	47,170	58,011	105,181	17,798	65,006	82,804
Total		**51,625**	**58,011**	**109,636**	**20,780**	**65,006**	**85,786**
Net Movement in Funds		**(9,180)**	**4,026**	**(5,154)**	**28,441**	**(13,062)**	**15,379**
Reconciliation of funds	13/14						
Total funds brought forward		50,045	18,821	68,866	21,604	31,883	53,487
Total funds carried forward		**40,865**	**22,847**	**63,712**	**50,045**	**18,821**	**68,866**

Balance Sheet
As at 31st March 2023

	Notes		2023 £		2022 £
Fixed Assets					
Tangible Fixed Assets	7		**334**		**917**
Current Assets					
Debtors	8	1,359		1,024	
Cash		62,169		67,355	
Total Current Assets			**63,528**		**68,379**
Creditors: amounts falling due in one year	9		**150**		**430**
Net Current Assets			**63,378**		**67,949**
Net Assets			**63,712**		**68,866**
Total funds of the charity:	15				
Unrestricted Funds			40,865		50,045
Restricted Funds			22,847		18,821
Total Funds			**63,712**		**68,866**

J Negus

Jane Negus
Chair

Steve Ring
Treasurer

Approved by the Trustees on the 8th January 2024

Statement of Cash Flows
For the year ended 31st March 2023

	Notes	2023 £	2022 £
Net cash (outflow)/inflow from operating activities	16	**(5,186)**	**16,510**
Investing activities			
Purchase of tangible fixed assets		-	-
Increase in cash for the year		**(5,186)**	**16,510**
Cash at the start of the year		67,355	50,845
Cash at the end of the year		**62,169**	**67,355**

Notes to the Accounts

For the year ended 31st March 2023

1. Accounting Policies

Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO), project manager and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

Income

Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Donated goods and services

Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

Liabilities and expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured or estimated reliably. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total expenditure includes the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities are set out in note 5.

Grants
Grants are received from various funders and are recognised on receipt.

Notes to the Accounts (continued)
For the year ended 31st March 2023

1. Accounting Policies (continued)

Value added Tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets
Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Accrued Income
Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2023 which had not yet been recovered from HMRC.

The charity had no trade debtors at 31 March 2023 or 31 March 2022.

Cash at bank and in hand
Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

Accruals and Deferred Income
Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2023 or 31 March 2022.

The charity had no trade creditors at 31 March 2023 or 31 March 2022.

Pensions
The charity made pension contributions for the employees of the organisation of £1,944 during the year (2022: £1,497).

Restricted and Unrestricted Funds
Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged against that fund. Details of restricted funds are given in note 14. Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.

Notes to the Accounts (continued)
For the year ended 31st March 2023

2. Donations

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations from Individuals	17,402	-	17,402	30,780
Donations from Organisations	6,123	875	6,998	2,893
Grants	-	61,162	61,162	51,944
Donations of goods and services	13,904	-	13,904	12,348
Total Income	**37,429**	**62,037**	**99,466**	**97,965**
Grants were gratefully received from:				
Kent County Council	-	-	-	4,500
Kent Community Foundation – Mums' Hubs	-	12,500	12,500	-
People's Health Trust – Park Wood Hub	-	-	-	2,224
Colyer Ferguson Charitable Trust	-	10,000	10,000	5,000
Involve	-	2,500	2,500	2,000
The Postcode Lottery	-	-	-	20,000
Medway Voluntary Action Test Bed Fund	-	3,668	3,668	7,500
Kent County Council Covid Reintegration	-	1,780	1,780	7,120
MBC Household Support Grant	-	5,000	5,000	3,600
MBC Community Resilience Grant	-	5,000	5,000	-
CFCT Hardship Fund	-	250	250	-
Cobtree Trust	-	5,000	5,000	-
PCPF	-	10,000	10,000	-
Souter Charitable Trust	-	3,000	3,000	-
Edge Ministries	-	1,064	1,064	-
Involve Warm Welcome	-	400	400	-
Whitehead Monkton Charitable Foundation	-	1,000	1,000	-
Total	**-**	**61,162**	**61,162**	**51,944**

Notes to the Accounts (continued)
For the year ended 31st March 2023

3. Income from other trading activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Replication income	180	-	180	295
Various fundraising events	4,410	-	4,410	2,560
Other trading activities	426	-	426	345
Total Income from other trading activities	**5,016**	**-**	**5,016**	**3,200**

4. Costs of raising funds

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Staff Costs	1,494	-	1,494	1,642
Promotional Materials	-	-	-	-
Raffle and Auction Prizes	-	-	-	-
Miscellaneous Costs	2,226	-	2,226	631
Support Costs (note 12)	735	-	735	709
Total cost of raising funds	**4,455**	**-**	**4,455**	**2,982**

Notes to the Accounts (continued)
For the year ended 31st March 2023

5. Costs of Charitable Activities

	Mum2Mum	New Mum Gifts	Courses	Totcycle
	£	£	£	£
Staff Costs	8,966	747	2,989	11,955
Refreshments	129		50	
Gifts for Mums		1,800		
Resources and equipment		203	229	
Christmas Party/ Gifts/Hampers				
Promotional Materials				
Totcycle Top-up				4,366
Grants				249
Rental				2,708
Depreciation				687
Support Costs (note 12)	4,409	367	1,470	5,878
Total costs	**13,504**	**3,117**	**4,738**	**25,843**

	Outreach and Events	Hubs	121 Support	Project Replication	Total 2023	Total 2022
	£	£	£	£	£	£
Staff Costs	2,989	16,438	4,483	5,977	54,544	42,700
Refreshments	49	306			534	451
Gifts for Mums	2				1,802	353
Resources and equipment	15	746			1,193	1,284
Christmas Party/ Gifts/Hampers	1,267				1,267	677
Promotional Materials					-	-
Totcycle Top-up					4,366	3,463
Grants					249	
Rental	20	10,862			13,590	14,780
Depreciation		130			817	651
Support Costs (note 12)	1,470	8,082	2,204	2,939	26,819	18,445
Total costs	**5,812**	**36,564**	**6,687**	**8,916**	**105,181**	**82,804**

£58,011 of the costs of charitable activities were charged to restricted funds (2022 – £65,006).

Notes to the Accounts (continued)
For the year ended 31st March 2023

6. Net Movement in Funds

Net movement in funds is stated after charging:

	Total 2023 £	Total 2022 £
Independent Examination	892	866
Accounting work by Independent Examiner	893	867
Depreciation of owned fixed assets	1,083	1,057

7. Tangible Fixed Assets

	Equipment Total 2023 £	Equipment Total 2022 £
Costs		
As at 1st April 2022	4,273	4,273
Additions	500	-
As at 31st March 2023	**4,773**	**4,273**
Depreciation		
As at 1st April 2022	3,356	2,299
Charge for the year	1,083	1,057
As at 31st March 2023	**4,439**	**3,356**
Net Book Value		
As at 31st March 2023	**334**	**917**
As at 31st March 2022	917	1,974

Notes to the Accounts (continued)
For the year ended 31st March 2023

8. Debtors

	2023 £	2022 £
Gift Aid Tax recoverable	1,359	1,024
	1,359	**1,024**

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	-	-
Other taxes and social security	-	430
Other creditors	150	-
Deferred Income (note 9a)	-	-
	150	**430**

9a. Deferred Income

	2023 £	2022 £
Brought Forward at 1st April 2022	-	-
Released in the year	-	-
Deferred in the year	-	-
Carried Forward at 31st March 2023	**-**	**-**

10. Related party transactions

None of the Trustees received any remuneration during the year (2022 – £25,287 for employment of CEO, who was a trustee with charity commission approval but stood down from the board in October 2021).

Notes to the Accounts (continued)
For the year ended 31st March 2023

11. Staff Costs

	2023 £	2022 £
Wages and salaries	69,964	50,986
Social security costs	2,809	2,260
Pension costs	1,944	1,497
	74,717	**54,743**

There were 8 employees during the year (2022 – 8).

The full balance of the Employer's National Insurance Contributions of £2,809 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2022 – none).

Notes to the Accounts (continued)
For the year ended 31st March 2023

12. Support Costs

The support costs of the charity have been allocated as follows, based on time spent on each activity by the CEO and other employees:

	%	2023 £	2022 £
Mum2Mum Befriending	16	4,409	3,074
New Mum Gifts	2	367	473
Parenting Courses and Groups	5	1,470	473
Totcycle	21	5,878	4,730
Outreach	5	1,470	1,182
Hubs	29	8,082	5,675
121 Support	8	2,204	1,892
Mum2Mum Replication	11	2,939	946
Cost of raising funds	3	735	709
	100	**27,554**	**19,154**

Support Costs were made up as follows

	2023 £	2022 £
Staff Costs	18,679	10,401
Printing, Postage and Stationery	187	443
Volunteers' expenses	293	259
Website costs	176	603
Travel	1,064	1,179
Phone and broadband	1,019	937
Office costs	3,095	2,739
Insurance	331	534
Governance costs	2,710	2,059
	27,554	**19,154**

Governance costs include the donated services of the Independent Examiner and the costs of meeting space for board meetings.

Notes to the Accounts (continued)
For the year ended 31st March 2023

13. Unrestricted Funds

	2023 £	2022 £
Balance brought forward	50,045	21,604
Net movement in funds	(9,180)	28,441
Balance carried forward	**40,865**	**50,045**

14. Restricted Funds

	As at 1st April 2022 £	Income £	Expenditure £	As at 31st March 2023 £
Edge Ministries (donation)	-	875	875	-
Colyer Ferguson	4,020	10,000	4,940	9,080
People's Health Trust (Parkwood Hub)	491	-	491	-
Kent Community Foundation	-	12,500	4,734	7,766
The Postcode Lottery	7,459	-	7,459	-
Medway Voluntary Action Test Bed Fund	3,168	3,668	6,836	-
Kent County Council Covid Reintegration	-	1,780	1,780	-
MBC Household Support Grant	2,894	5,000	4,335	3,559
Involve Totcycle	789	2,500	3,289	-
MBC Community Resilience Grant	-	5,000	5,000	-
CFCT Hardship Fund	-	250	249	1
Cobtree Trust	-	5,000	5,000	-
PCPF	-	10,000	10,000	-
Souter Charitable Trust	-	3,000	1,534	1,466
Edge Ministries (grant)	-	1,064	1,064	-
Involve Warm Welcome	-	400	400	-
Whitehead Monkton Charitable Foundation	-	1,000	25	975
	18,821	**62,037**	**58,011**	**22,847**

Notes to the Accounts (continued)
For the year ended 31st March 2023

14. Restricted Funds (continued)

In April 2022 we received a grant from Maidstone Borough Council's Community Resilience Fund to help us provide baby and toddler essentials to families in need. This income has been applied towards the running costs of this work (namely staff costs) included within charitable activities (Totcycle).

We received the final instalment of our grant from Kent County Council's Covid Reintegration Fund in April 2022. This funding was for reintegration activities for families with young children and expectant parents (Maidstone and Tonbridge and Malling Mums' Hubs). This income has been applied towards the running costs of the Hubs (including staff costs) included within charitable activities.

In July 2022 we received a small grant from Colyer Fergusson Charitable Trust's Hardship Fund, to buy a washing machine for a mum in need.

Medway Voluntary Action Test Bed Fund awarded us a grant in September 2022, to part-fund the Mum2Mum befriending service on the Isle of Sheppey and Medway. This income has been applied towards the running costs of Mum2Mum (specifically staff costs) included within charitable activities.

In October 2022 we were awarded a grant from Cobtree Charity Trust towards our core work in Maidstone (specifically staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from Involve for Totcycle in October 2022. This income has been applied towards the running costs of this work (staff costs and purchase of Totcycle items) included within charitable activities.

We received grants from Kent Community Foundation in October 2022 and March 2023 towards the running costs of our Mums' Hubs in Medway, and Maidstone/Tonbridge and Malling. This income has been applied towards the running costs of the Hubs (including rental costs and staff costs) included within charitable activities.

In December 2022 we were awarded a grant from the Philip and Connie Phillips Foundation towards our core work (including staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from Souter Charitable Trust towards our core work in December 2022. This income has been applied towards the running costs of our services included within charitable activities.

Between January and March 2023 we received funding from Edge Ministries to part fund the employment of our Chesterfield Community Support Worker.

In January 2023 we received a grant from Involve/Maidstone Borough Council Warm Welcome Fund to buy insulated travel mugs for use at our Hubs. This income has been applied towards the running costs of our Hubs (resources and equipment).

Notes to the Accounts (continued)
For the year ended 31st March 2023

14. Restricted Funds (continued)

Maidstone Borough Council awarded us funding in February 2023 as part of the Household Support Grant. This was to provide baby/toddler essentials to families in need, through Totcycle. This income has been used to purchase Totcycle items (e.g. nappies and formula) for families, and also been applied towards the running costs of Totcycle (storage and delivery costs) included within charitable activities.

In March 2023 we received a grant from Colyer-Fergusson Charitable Trust to expand our core work in Kent. This income has been applied towards the running costs of our services included within charitable activities.

15. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 March 2023	At 31 March 2022
	£	£	£	£
Restricted Funds	-	22,847	22,847	18,821
Unrestricted Funds	334	40,531	40,865	50,045
	334	**63,378**	**63,712**	**68,866**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(5,154)	15,379
Add back depreciation	1,083	1,057
Less gifts in kind – fixed assets	(500)	-
Decrease in debtors	(335)	(75)
(Decrease)/Increase in creditors	(280)	149
Net cash (outflow)/inflow from operating activities	**(5,186)**	**16,510**

THE PRINCESS PROJECT

England & Wales - Charity number 1155021

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS



2021-2022

THE PRINCESS PROJECT

Registered Charity Number 1155021

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TRUSTEES' ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Programmes
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events

A MESSAGE FROM OUR FOUNDER

This year has, as usual, been both busy and eventful at the Princess Project. Even as we have emerged from the worst of the covid pandemic, life continues to be impacted by it in so many ways- our mums have simultaneously been very keen to get back to face-to-face meetings, yet anxious about attending them; finances, both individual and organisational, have been impacted; covid infections continue to affect both our team and our service users.

We have had a lot of change within our team. We said a fond but sad farewell to Beth Thompson, our Maidstone project manager, who had been with us since 2017, and welcomed 4 new members of staff over the course of the year- 3 new community support workers (Ceri Parkinson in Medway, Helene Spocchia in Sheppey and Georgina Butten in Maidstone), and Louise Dunmore in the new role of admin assistant (a much overdue appointment which has made the rest of the paperwork-phobic team very happy!)

Our team all work part-time, and some only a few hours a week- in total we now have the equivalent of 3 full-time members of staff. All this change had the potential to be unsettling, or even affect our service delivery, but our wonderful team rose to the challenge magnificently. We are working hard to build an organisational culture of openness, honesty and vulnerability, investing time and effort into learning how to communicate with one another well, and role modelling a different way of working to our mums, and the other professionals who support them (some of whom have noticed and commented on the fact that 'you do things differently at the Princess Project'.) I am incredibly proud of our team, who all consistently go the extra mile for each and every mum we come into contact with, making them feel valued and special because of how they treat them- truly being Jesus' hands and feet.

As well as challenges, this year has brought exciting new opportunities. We trained our first Mum2Mum volunteers in Tonbridge and Malling and the Isle of Sheppey, and started a conversation with Edge Ministries, who are based just outside Chesterfield, about the possibility of partnering together to support mums in that area. We have had conversations with churches in several other parts of the country about replication, and the Cambridge Mum2Mum project continues to go from strength to strength.

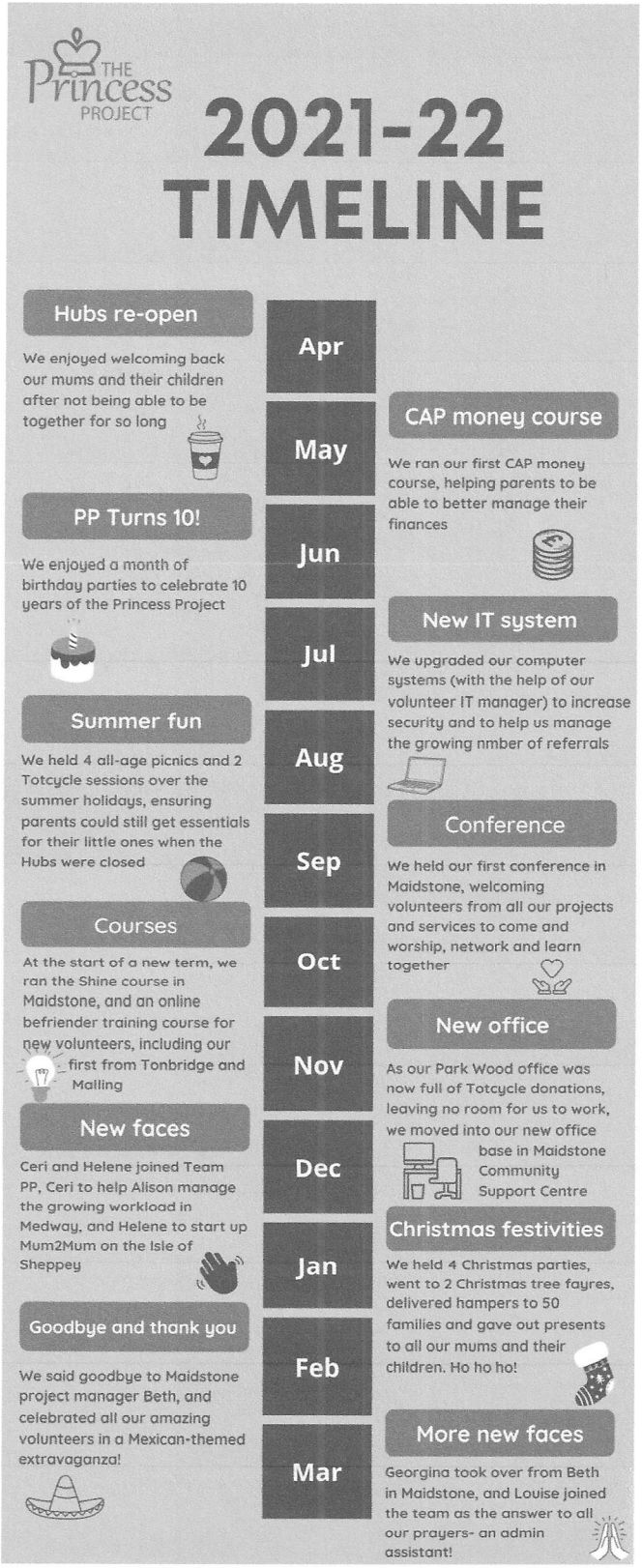
Our board of trustees are committed to seeking God for guidance- our prayer is that His will be done, at the Princess Project, and in the lives of everyone we come into contact with.

I hope you enjoy reading about what we have been up to this year, and would like to take this opportunity to say thank you for your support. From our staff team and volunteers, to our prayer partners, donors, funders and referral partners- the Princess Project is such a team effort and we really value and appreciate your contribution.

Emma Tanner

Founder/CEO

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT



THE PRINCESS PROJECT 2021- 2022

A YEAR IN NUMBERS

1,108 HUB VISITS

Our Mums' Hubs provide a safe, welcoming environment for vulnerable mums, and play spaces for their children.



TOTCYCLE VISITS **749**



Totcycle is our baby and toddler goods exchange, providing good quality second hand baby and toddler clothes, toys, books and equipment free of charge to anyone who needs it.

64 MUMS RECEIVING INTENSIVE 1-TO-1 SUPPORT

from our team of volunteer befrienders, or our staff team. Our team provide consistent, long-term non-judgemental support and encouragement, building self-esteem and improving the emotional and mental health and wellbeing of mums taking part, and reducing their social isolation.



2

BEFRIENDING

GIFTS GIVEN TO NEW MUMS **100**



to make them feel valued and special, and to remind them that they are loved .

10 MUMS ATTENDED ONE OF OUR COURSES

gaining important skills and building self-confidence, through Shine and Parentalk



FAMILIES SUPPORTED IN TOTAL **620**



We helped 620 individual families this year, through one or more of our services

DEVELOPING AND GROWING OUR ORGANISATION

This year has been another year of growth for the Princess Project, both numerically- in terms of mums using our services, and volunteers serving them- and geographically. We have trained up our first Mum2Mum befrienders in Tonbridge and Malling and the Isle of Sheppey. Mum2Mum Cambridge continues to flourish, and we have had conversations with churches across the country, from Cornwall to Northern Ireland, about the possibility of replicating Mum2Mum.

In Kent alone we have supported at least 620 individual families this year (with many of those being regular service users, and using more than one of our services). Longevity and consistency of support is a vital aspect of our work – we have many mums who we have been in relationship with for many years; who we started off supporting when they had tiny babies, and are now walking alongside as those babies start school and their mums take their first steps into the workplace. This long-term support enables us to build real and meaningful relationships, where there is mutual respect and trust, and allows us the privilege of seeing mums blossom and grow into all God created them to be.

The growth of the last few years meant that we have need to invest in our infrastructure and processes this year in order to provide a firm foundation on which to build. With the help of a volunteer IT manager we have introduced a new IT system, improving our cybersecurity and allowing us scope to continue to grow and develop in the future. In November we moved into a new dedicated office space within Maidstone Community Support Centre. Our old 'office' in Park Wood had been completely swallowed up by Totcycle, with the desk being covered in nappies and various other items of baby equipment, and not very conducive to work! Being within the Centre has meant we are working alongside many other small charities and community organisations, we have support from the centre when we need it, and the security of having a manned reception and 24/7 access. It has been a real blessing to us as an organisation.

We have also made several changes to our team, to allow us to respond to the growing need, and to better meet the needs of our existing service users. Ceri and Helene joined the team as our Medway and Sheppey Community Support Workers, and Louise as our admin assistant. Louise's appointment has allowed us to have our office open every weekday morning to deal with incoming referrals, requests for support, and offers of donations, which has freed up the rest of the team for front-line work and made the whole process of contacting the Princess Project a lot easier for clients, professionals and members of the public alike.

VOLUNTEERS

None of our work this year would be possible without the help of our amazing team of volunteers.



WHAT OUR CLIENTS SAY ABOUT US

> The Princess Project has given me a supportive space to go to. A place for my son to play, clothes for my children, an invaluable support system with the staff, they are fantastic.

> Makes me feel like there are people who genuinely want to help and be there for us. Helped my daughter and I every time we needed clothes or other things and everyone is always so kind and lovely. They have appreciated anything we've been able to donate and honestly, I'm glad to know our donations have helped other families, just like their donations helped us. We don't tend to go to the groups because of my anxiety and covid but always feel welcome whenever there. Thank you everyone.

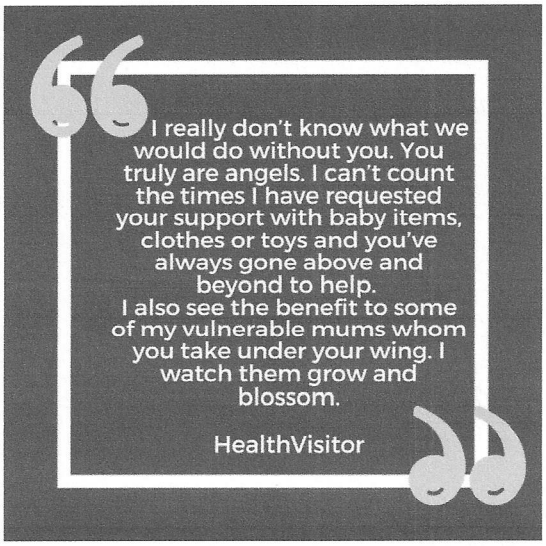
> Princess Project has helped me financially make my life better. Helped me to meet different people and get involved with different activities for me and my children.
> I found someone to talk to and not to feel lonely as I am new to the city.

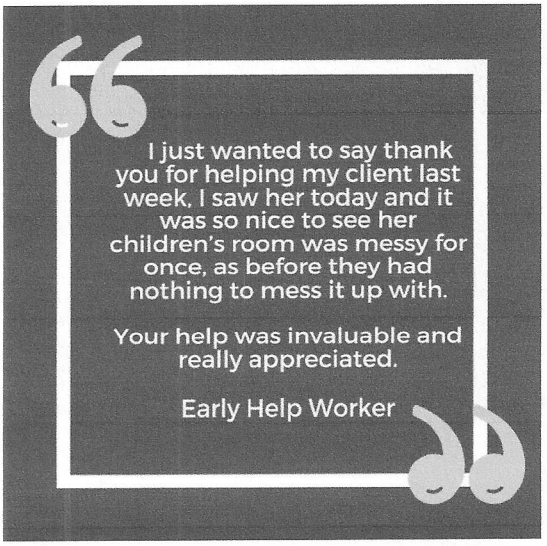
> We now have a life.

> Princess Project brings a sense of community and togetherness, improved wellbeing for both baby and mum, a bit more structure within the week, feel more positive from getting out the house and seeing people, without the Princess Project my baby wouldn't get regular interaction with other babies.

> As a single mum to know someone is there for you is the difference that Princess Project brought to my world.

WHAT OUR PARTNERS SAY ABOUT US



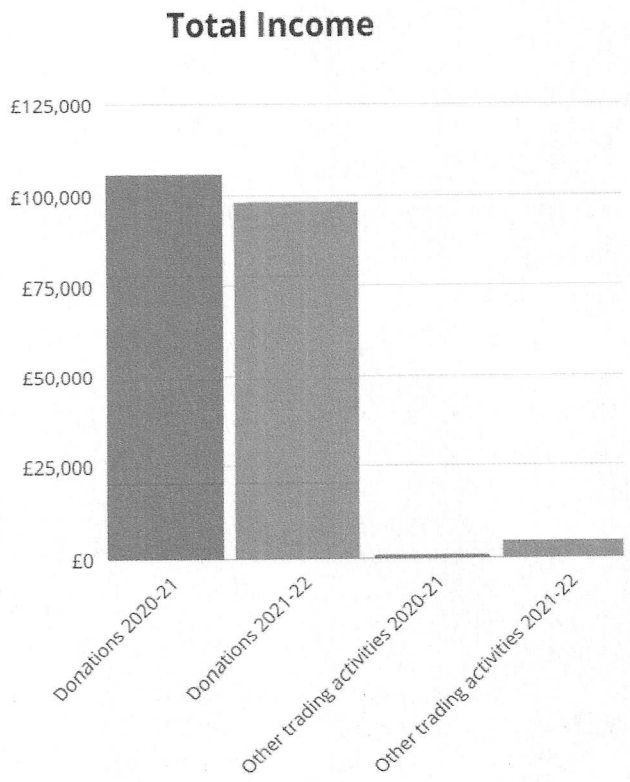




A YEAR IN PICTURES

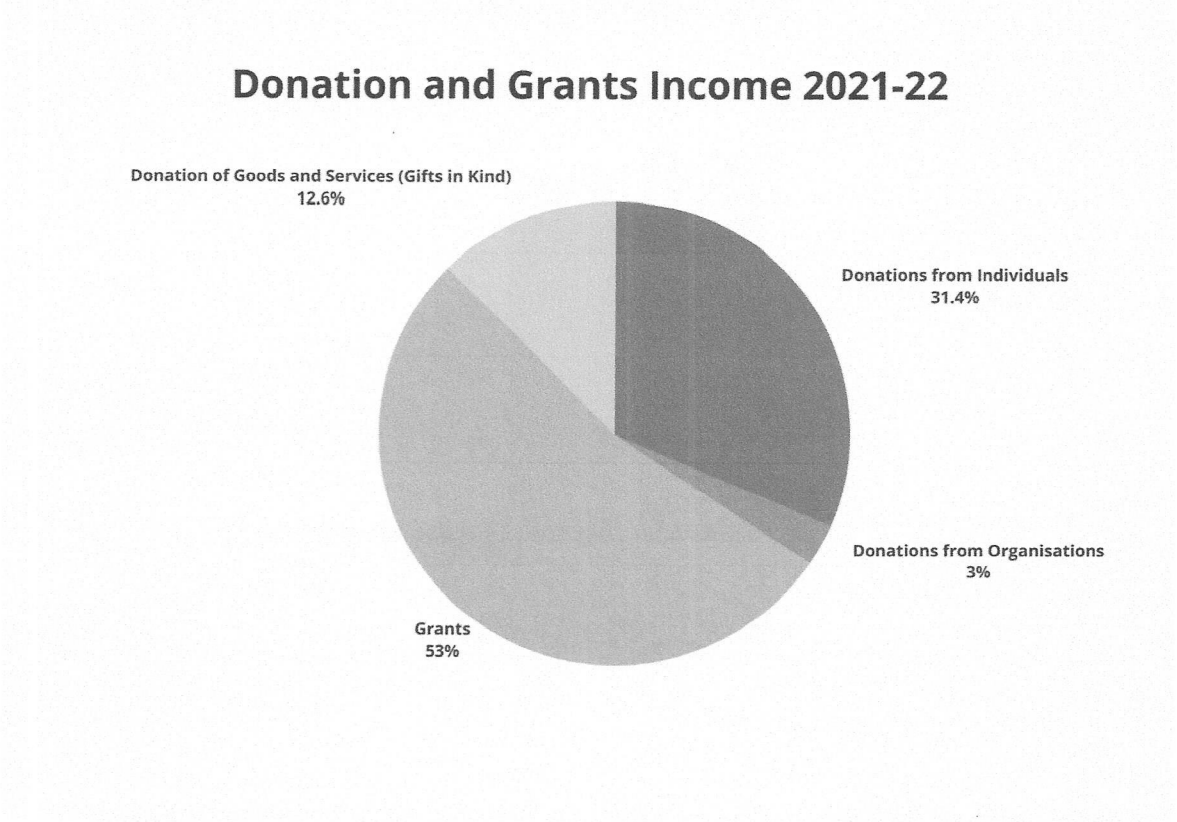


FINANCIAL REVIEW



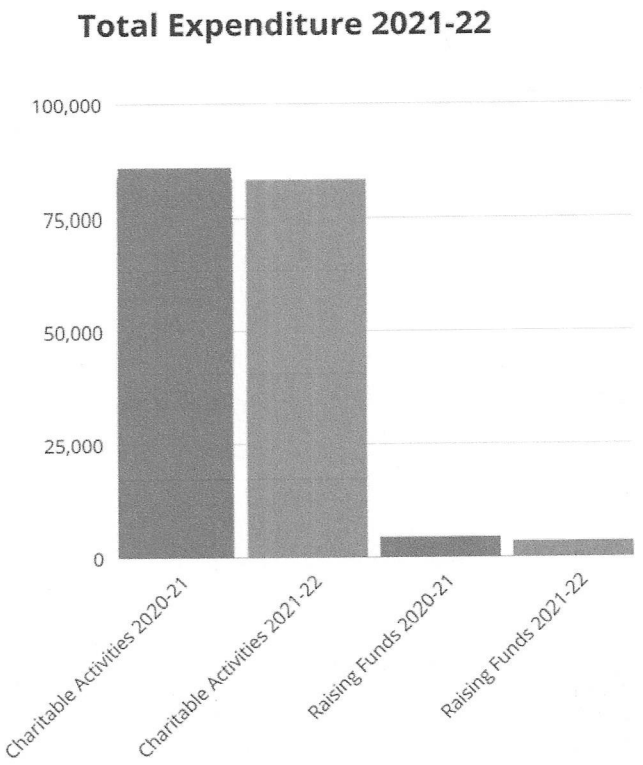
As can be seen from the chart above, overall income remained broadly stable over this financial year, with donation income slightly down, and a modest increase in income from other trading activities. "Other trading activities" represents fundraising income, and income from selling rags- although this has grown since last year, it is still significantly below our £10,000 target, due to our inability to hold in-person fundraising events for most of the year.

Donation income can be split up as follows:



53% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.)

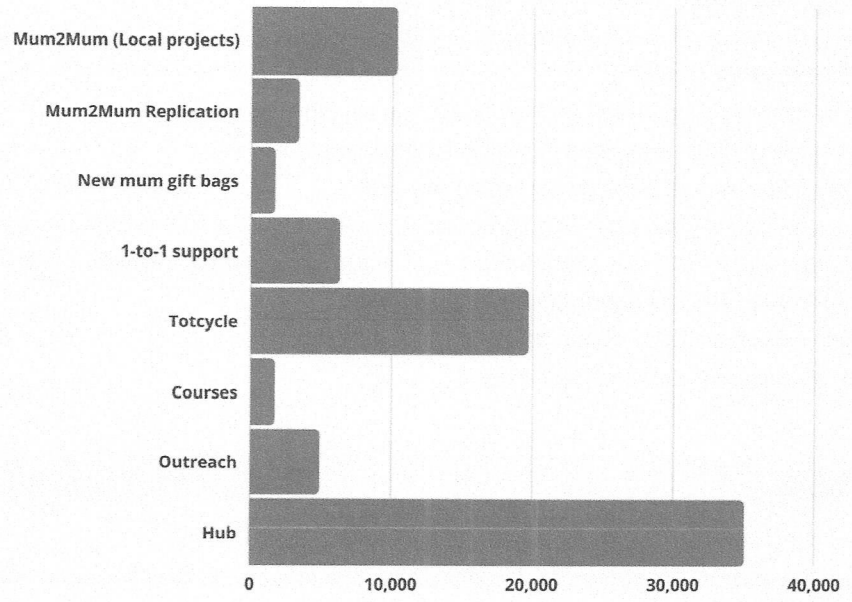
Donations of goods and services represent a reconditioned desktop computer from Computers4Charity; storage, office and meeting space; items for new mum gift bags, Mother's Day and Christmas; tombola and raffle prizes; printing of course notes and promotional materials; Christmas hampers for mums; refreshments for the Hubs; new Totcycle items such as nappies and baby formula; and IT, payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.

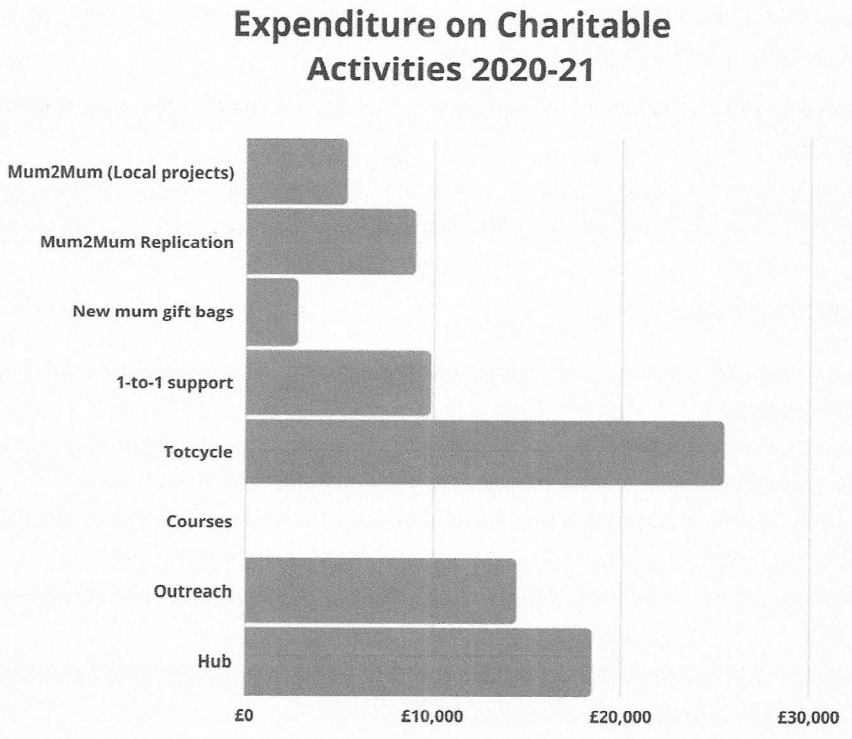


The amount we have spent on charitable activities has remained fairly stable from 2020/21 to 2021/22.

As can be seen from the graphs below, our pattern of expenditure looks somewhat different compared to last year. An increase in spending on the Hubs and courses reflects our return to pre-covid activities, and a corresponding decrease on the services we had focussed on more during covid lockdowns- one-to-one (remote) support, outreach, and Totcycle.

Spending on our local Mum2Mum projects has increased, as we opened new projects in Sheppey and Tonbridge and Malling, and spending on Mum2Mum replication has decreased- we invested in producing resources last year which are now actually generating income for us in the form of royalties.


Expenditure on Charitable Activities 2021-22
Mum2Mum (Local projects)
Mum2Mum Replication
New mum gift bags
1-to-1 support
Totcycle
Courses
Outreach
Hub
0
10,000
20,000
30,000
40,000


Expenditure on Charitable Activities 2020-21
Mum2Mum (Local projects)
Mum2Mum Replication
New mum gift bags
1-to-1 support
Totcycle
Courses
Outreach
Hub
£0
£10,000
£20,000
£30,000

RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £15,000 was sufficient to meet these costs and to fund the current level of volunteer led activity for 2 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £49,128.

PLANS FOR THE FUTURE

Our plans for 2022/3 include:

- To build relationships with churches across the country who are interested in replicating Mum2Mum and/or the Hub and Totcycle
- To build relationships with churches and other organisations in Tonbridge and Malling and the Isle of Sheppey with a view to growing our presence in those areas
- Continue to build relationships with Maidstone and Medway churches and professionals
- Grow our volunteer team to reflect the increasing demand for our services
- Establish our first Northern Hub and Totcycle in Chesterfield, in partnership with Edge Ministries
- Become Kids Matter partners, and start running Kids Matter parenting programmes (specifically developed for disadvantaged families)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO. When skills gaps are identified by the board, potential new trustees are sought from the local church community and service user groups to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. With the exception of the CEO, who is paid, with Charity Commission approval, and was on the board until 18th October 2021, all trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's CEO and other staff is reviewed annually. We pay the community support workers the hourly rate recommended by the Living Wage Foundation.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jane Negus	Chair of Trustees
Angela Trigg	Secretary
Steve Ring	Treasurer
Emma Tanner	CEO (trustee until 18th October 2021)
Bobbi Ezeike	(trustee since 19th April 2021)
Rev. Phil Goodey	
Neil Sampson	(trustee until 17th March 2022)
Jordan Simmons	(trustee since 13th January 2022)
Helen Williamson	

Principal Office The Princess Project, Maidstone Community Support Centre, 39-48 Marsham Street, Maidstone ME14 1HH

Independent Examiner Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough, Leicestershire LE12 9UA

Principal Banker CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 9th January 2023 and signed on their behalf by:

J Negus 9/1/23

Jane Negus

Chair

Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 20-35.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date: 16 January 2023

Statement of Financial Activities
For the year ended 31st March 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Income from:							
Donations	2	46,021	51,944	97,965	45,414	60,312	105,726
Other trading activities	3	3,200	-	3,200	925	-	925
Total		**49,221**	**51,944**	**101,165**	**46,339**	**60,312**	**106,651**
Expenditure on:							
Raising funds	4	2,982	-	2,982	3,507	-	3,507
Charitable activities	5	17,798	65,006	82,804	32,268	52,855	85,123
Total		**20,780**	**65,006**	**85,786**	**35,775**	**52,855**	**88,630**
Net Income		**28,441**	**(13,062)**	**15,379**	**10,564**	**7,457**	**18,021**
Reconciliation of funds	13/14						
Total funds brought forward		21,604	31,883	53,487	11,040	24,426	35,466
Total funds carried forward		**50,045**	**18,821**	**68,866**	**21,604**	**31,883**	**53,487**

Balance Sheet
As at 31st March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	7	**917**	**1,974**
Current Assets			
Debtors	8	1,024	949
Cash		67,355	50,845
Total Current Assets		**68,379**	**51,794**
Creditors: amounts falling due in one year	9	**430**	**281**
Net Current Assets		**67,949**	**51,513**
Net Assets		**68,866**	**53,487**
Total funds of the charity:	15		
Unrestricted Funds		50,045	21,604
Restricted Funds		18,821	31,883
Total Funds		**68,866**	**53,487**

J Negus

Jane Negus
Chair

Steve Ring
Treasurer

Approved by the Trustees on the 9th January 2023

Statement of Cash Flows
For the year ended 31st March 2022

	Notes	2022 £	2021 £
Net cash inflow from operating activities	16	**16,510**	**17,946**
Investing activities			
Purchase of tangible fixed assets		-	(1,554)
Increase in cash for the year		**16,510**	**16,392**
Cash at the start of the year		50,845	34,453
Cash at the end of the year		**67,355**	**50,845**

Notes to the Accounts

For the year ended 31st March 2022

1. Accounting Policies

Basis of preparation and going concern
The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO), project manager and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

Income
Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Donated goods and services
Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total resources expended include the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities as set out in note 5.

Grants
Grants are received from various funders and are recognised on receipt.

Notes to the Accounts (continued)
For the year ended 31st March 2022

1. Accounting Policies (continued)

Value added Tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets
Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Accrued Income
Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2022 which had not yet been recovered from HMRC.

The charity had no trade debtors at 31 March 2022 or 31 March 2021.

Cash at bank and in hand
Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

Accruals and Deferred Income
Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2022 or 31 March 2021.

The charity had no trade creditors at 31 March 2022 or 31 March 2021.

Pensions
The charity made pension contributions for the CEO of £1,497 during the year (2021: £1,512).

Restricted and Unrestricted Funds
Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged against that fund. Details of restricted funds are given in note 14. Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.

Notes to the Accounts (continued)
For the year ended 31st March 2022

2. Donations

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations from Individuals	30,780	-	30,780	13,984
Donations from Organisations	2,893	-	2,893	6,100
Grants	-	51,944	51,944	59,312
Donations of goods and services	12,348	-	12,348	26,330
Total Income	**46,021**	**51,944**	**97,965**	**105,726**
Grants were gratefully received from:				
Kent Community Foundation Covid Fund	-	-	-	3,000
Kent County Council – Gary Cooke Members' Grant	-	-	-	1,000
Golding Homes Community Chest	-	-	-	750
Golding Homes Countryside	-	-	-	2,500
Covid 19 Response Grant	-	-	-	8,440
Kent County Council	-	4,500	4,500	4,813
Kent Community Foundation – Mums' Hubs	-	-	-	5,000
People's Health Trust – Park Wood Hub	-	2,224	2,224	5,559
Colyer Ferguson Charitable Trust	-	5,000	5,000	5,000
Maidstone Lions	-	-	-	2,000
Involve	-	2,000	2,000	2,000
Henry Smith Charity	-	-	-	7,500
Maidstone Borough Council	-	-	-	6,700
Allchurches Trust	-	-	-	3,550
Golding Vision	-	-	-	1,500
The Postcode Lottery	-	20,000	20,000	-
Medway Voluntary Action Test Bed Fund	-	7,500	7,500	-
Kent County Council Covid Reintegration	-	7,120	7,120	-
MBC Household Support Grant	-	3,600	3,600	
Total	**-**	**51,944**	**51,944**	**59,312**

Notes to the Accounts (continued)
For the year ended 31st March 2022

3. Income from other trading activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Various fundraising events	2,560	-	2,560	734
Other trading activities	640	-	640	191
Total Income from other trading activities	**3,200**	**-**	**3,200**	**925**

4. Costs of raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Staff Costs	1,642	-	1,642	1,859
Promotional Materials	-	-	-	13
Raffle and Auction Prizes	-	-	-	350
Miscellaneous Costs	631	-	631	129
Support Costs (note 12)	709	-	709	1,156
Total cost of raising funds	**2,982**	**-**	**2,982**	**3,507**

Notes to the Accounts (continued)
For the year ended 31st March 2022

5. Costs of Charitable Activities

	Mum2Mum Local	New Mum Gifts	Courses	Totcycle
	£	£	£	£
Staff Costs	7,117	1,095	1,095	10,949
Refreshments	89		32	-
Gifts for Mums	-	53	-	-
Resources and equipment	-	36	81	-
Christmas Party/ Gifts/Hampers	-	-	-	-
Promotional Materials	-	-	-	-
Totcycle Top-up	-	-	-	3,463
Rental	-	-	-	-
Depreciation	-	-	-	521
Support Costs (note 12)	3,074	473	473	4,730
Total costs	**10,280**	**1,657**	**1,681**	**19,663**

	Outreach	Hubs	121 Support	Mum2Mum Replication	Total 2022	Total 2021
	£	£	£	£	£	£
Staff Costs	2,737	13,138	4,379	2,190	42,700	35,780
Refreshments	-	330	-	-	451	-
Gifts for Mums	300	-	-	-	353	1,734
Resources and equipment	-	973	-	194	1,284	5,231
Christmas Party/ Gifts/Hampers	677	-	-	-	677	594
Promotional Materials	-	-	-	-	-	94
Totcycle Top-up	-	-	-	-	3,463	5,701
Rental	-	14,780	-	-	14,780	13,087
Depreciation	-	130	-	-	651	652
Support Costs (note 12)	1,182	5,675	1,892	946	18,445	22,250
Total costs	**4,896**	**35,026**	**6,271**	**3,330**	**82,804**	**85,123**

£65,006 of the costs of charitable activities were charged to restricted funds (2021 – £52,855).

Notes to the Accounts (continued)
For the year ended 31st March 2022

6. Net Movement in Funds

Net movement in funds is stated after charging:

	Total 2022 £	Total 2021 £
Independent Examination	866	825
Accounting work by Independent Examiner	867	825
Depreciation of owned fixed assets	1,057	1,141

7. Tangible Fixed Assets

	Equipment Total 2022 £	Equipment Total 2021 £
Costs		
As at 1st April 2021	4,273	1,519
Additions	-	2,754
As at 31st March 2022	**4,273**	**4,273**
Depreciation		
As at 1st April 2021	2,299	1,158
Charge for the year	1,057	1,141
As at 31st March 2022	**3,356**	**2,299**
Net Book Value		
As at 31st March 2022	**917**	**1,974**
As at 31st March 2021	1,974	361

Notes to the Accounts (continued)
For the year ended 31st March 2022

8. Debtors

	2022 £	2021 £
Gift Aid Tax recoverable	1,024	949
	1,024	**949**

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	-	-
Other taxes and social security	430	281
Deferred Income (note 9a)	-	-
	430	**281**

9a. Deferred Income

	2022 £	2021 £
Brought Forward at 1st April 2021	-	-
Released in the year	-	-
Deferred in the year	-	-
Carried Forward at 31st March 2022	-	-

10. Related party transactions

During the year, payroll payments, including pension and Employer's National Insurance, totalling £25,287 (2021 - £24,310) were made to Emma Tanner, the CEO, who until 18th October 2021 was a Trustee employed with Charity Commission approval. In addition to payroll payments, the CEO was reimbursed expenses arising from her role as CEO totalling £3,640 (2021 – £3,595). £516 (2021 - £348) of this total was for mileage and the remainder was to reimburse out of pocket expenses to directly fund charitable activity. Other than the CEO, none of the Trustees received any remuneration during the year (2021 – nil).

Notes to the Accounts (continued)
For the year ended 31st March 2022

11. Staff Costs

	2022 £	2021 £
Wages and salaries	50,986	44,956
Social security costs	2,260	2,046
Pension costs	1,497	1,512
	54,743	**48,514**

Including the CEO (see note 10), there were eight employees during the year (2021 – 4).

The full balance of the Employer's National Insurance Contributions of £2,260 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2021 – none).

Details of remuneration received by the Trustees are set out in note 10.

Notes to the Accounts (continued)
For the year ended 31st March 2022

12. Support Costs

The support costs of the charity have been allocated as follows, based on time spent on each activity by the CEO and other employees:

	%	2022 £	2021 £
Mum2Mum Befriending	16	3,074	2,023
New Mum Gifts	2	473	578
Parenting Courses and Groups	2	473	-
Totcycle	25	4,730	6,935
Outreach	6	1,182	4,623
Hubs	30	5,675	2,601
121 Support	10	1,892	3,756
Mum2Mum Replication	5	946	1,734
Cost of raising funds	4	709	1,156
	100	**19,154**	**23,406**

Support Costs were made up as follows

	2022 £	2021 £
Staff Costs	10,401	8,829
Printing, Postage and Stationery	443	90
Volunteers' expenses	259	113
Website costs	603	10,120
Travel	1,179	534
Phone and broadband	937	518
Office costs	2,739	774
Insurance	534	388
Governance costs	2,059	2,040
	19,154	**23,406**

Website costs in 2021 represent the donated services of the update and redesign of the charity's website.

Governance costs included the donated services of the Independent Examiner and the costs of meeting space for board meetings.

Notes to the Accounts (continued)
For the year ended 31st March 2022

13. Unrestricted Funds

	2022	2021
	£	£
Balance brought forward	21,604	11,040
Net income/(expenditure)	28,441	10,564
Balance carried forward	**50,045**	**21,604**

14. Restricted Funds

	As at 1st April 2021	Income	Expenditure	As at 31st March 2022
	£	£	£	£
Chatham Maritime Trust	112	-	112	-
Monckton Whitehead Charitable Foundation	397	-	397	-
Golding Vision Community Chest	166	-	166	-
Henry Smith (Parkwood Hub)	6,938	-	6,938	-
Colyer Ferguson (support worker)	3,941	5,000	4,921	4,020
Cinnamon Network (Mum2Mum replication)	2,733	-	2,733	-
People's Health Trust (Parkwood Hub)	2,882	2,224	4,615	491
Kent Community Foundation	4,593	-	4,593	-
Involve	2,000	-	2,000	-
MBC (coronavirus emergency fund)	1,137	-	1,137	-
Allchurches Trust	3,138	-	3,138	-
Covid-19 Response	224	-	224	-
KCC Early Help Grant	738	4,500	5,238	-
Golding Vision Totcycle	1,148	-	1,148	-
Golding Homes/Countryside Covid	1,736	-	1,736	-
The Postcode Lottery	-	20,000	12,541	7,459
Medway Voluntary Action Test Bed Fund	-	7,500	4,332	3,168
Kent County Council Covid Reintegration	-	7,120	7,120	-
MBC Household Support Grant	-	3,600	706	2,894
Involve Totcycle	-	2,000	1,211	789
	31,883	**51,944**	**65,006**	**18,821**

Notes to the Accounts (continued)
For the year ended 31st March 2022

14. Restricted Funds (continued)

Chatham Maritime Trust made a grant in January 2020 to cover the cost of purchasing additional storage/resources for our Medway Hub.

Monckton Whitehead Charitable Foundation made a grant in September 2019 towards general running costs at our Hubs (not staff costs).

We received grants from Golding Vision for our coronavirus emergency response and the purchase of top-up items for Totcycle) in May 2020 and March 2021.

In September 2019 we received a grant from the Henry Smith Charity, part-funding our Parkwood Hub. This income has been applied towards the running costs of this services (including staff costs) included within charitable activities.

Colyer Ferguson Charitable Trust awarded us a grant in August 2019, to part-fund a new Maidstone Community Support Worker. We received the final part of this funding in October 2021. This income has been applied towards the staff costs included within charitable activities.

In June 2019 we received funding from individuals attending the Cinnamon Network Project Lab final towards our work replicating the Mum2Mum befriending service across the UK. This income has been applied towards the running costs of this work (including staff costs) included within charitable activities.

In January 2020, we received a grant from the People's Health Trust, part-funding our Parkwood Hub. We received the final part of this funding in March 2022. This income has been applied towards the running costs of this services (including staff costs) included within charitable activities.

In September 2020 we received a grant from Kent Community Foundation towards the running costs of our Mums' Hubs in Maidstone and Medway. This income has been applied towards the running costs of the Hubs (including rental costs and staff costs) included within charitable activities.

In December 2020, we received a grant from Involve towards our coronavirus emergency response in Tonbridge and Malling. This income has been applied towards staff costs included within charitable activities. We received additional grants from Involve in September 2021 and February 2022 for the purchase of Totcycle items.

In December 2020 we received a winter grant from Maidstone Borough Council to help us provide winter clothing, equipment and other baby and toddler essentials to families in need. This income has been applied towards the running costs of this work (namely staff costs) included within charitable activities (Totcycle).

In January 2021 we received a Hope Beyond grant from Allchurches Trust to help us provide emergency coronavirus support in Tonbridge and Malling through the Hub/Totcycle. This income has been applied towards the running cost of these activities (including staff costs) included within charitable activities.

Notes to the Accounts (continued)
For the year ended 31st March 2022

14. Restricted Funds (continued)

In July 2020 we received a Covid-19 response grant from the government (through the Awards for All programme) towards our organisation's core costs (including staff costs) during the pandemic.

In August 2020 we received an Early Help Grant from Kent County Council August 2020 for Mum2Mum in Maidstone, including part-funding the Befriender Training Course videos and staff costs. We received Early Help grant additional funding for this project in August 2021.

We received a grant from the Countryside Communities Fund towards our coronavirus emergency response (including the purchase of top-up items for Totcycle) in May 2020.

We received a grant from the People's Postcode Lottery in July 2021, towards our core work (specifically staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

Medway Voluntary Action Test Bed Fund awarded us a grant in September 2021, to part-fund the setting up of the Mum2Mum befriending service on the Isle of Sheppey, and expanding it in Medway. This income has been applied towards the running costs of Mum2Mum (specifically staff costs) included within charitable activities.

We received a grant from Kent County Council's Covid Reintegration Fund in August 2021. This funding was for reintegration activities for families with young children and expectant parents (Maidstone and Tonbridge and Malling Mums' Hubs). This income has been applied towards the running costs of the Hubs (including staff costs) included within charitable activities.

Maidstone Borough Council awarded us funding in March 2022 as part of the Household Support Grant. This was to provide baby/toddler essentials to families in need, through Totcycle. This income has been used to purchase Totcycle items (e.g. nappies and formula) for families, and also been applied towards the running costs of Totcycle (storage and delivery costs) included within charitable activities.

15. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 March 2022	At 31 March 2021
	£	£	£	£
Restricted Funds	-	18,821	18,821	31,883
Unrestricted Funds	917	49,128	50,045	21,604
	917	**67,949**	**68,866**	**53,487**

16. Reconciliation of net movement in funds to net cash flow from operating activities

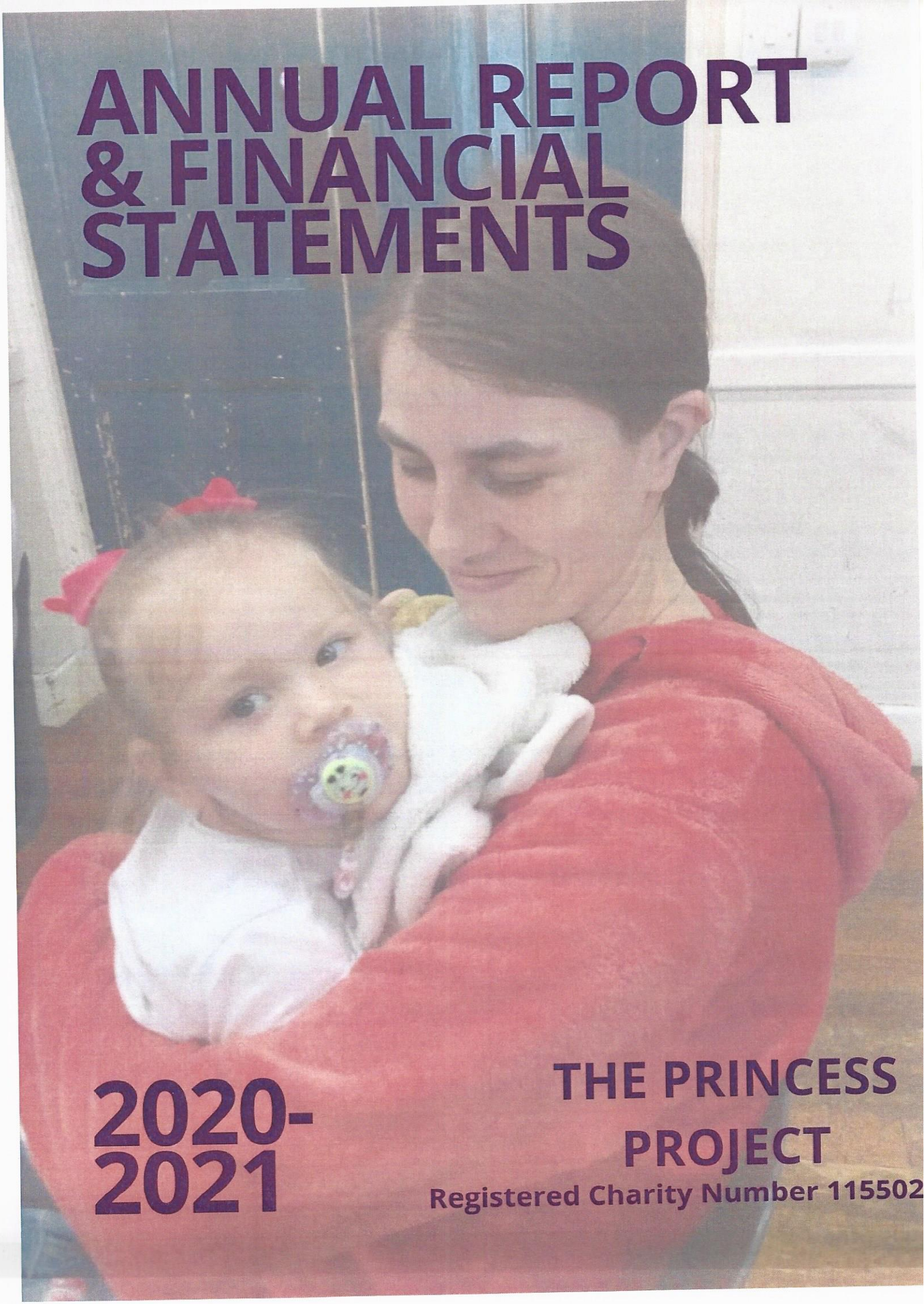
	2022	2021
	£	£
Net movement in funds	15,379	18,021
Add back depreciation	1,057	1,141
Less gifts in kind – fixed assets	-	(1,200)
Decrease in debtors	(75)	(22)
Increase in creditors	149	6
Net cash inflow from operating activities	**16,510**	**17,946**

THE PRINCESS PROJECT

England & Wales - Charity number 1155021

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS



2020-2021

THE PRINCESS PROJECT

Registered Charity Number 1155022

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TRUSTEES ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to relieve financial hardship among local families by equipping parents with the skills and opportunity to be able to make and sell a range of goods.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Groups and Courses
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events

A MESSAGE FROM OUR FOUNDER

This year, for the Princess Project as for everyone, has been unlike any other. We have had to be flexible and agile in adapting our services and responding to need, whilst complying with covid-19 guidelines to keep our team and our clients safe. The board of trustees knew that our families would need our support more than ever, so rather than furlough our team, we instead reinvented our model of service delivery, moving online for our Hubs and befriending support (reopening in a limited capacity as soon as we were able) and delivering food and Totcycle items to families rather than getting them to come to us. This approach has meant that when our mums needed us most, we were there for them. It has led to deepened relationships with the mums we support, our funders, and our community partners.

We have been able to access covid funding to make up for the lack of fundraising income from in-person events, and our amazingly generous supporters stepped in to buy Totcycle items for families in need when we were unable to accept second-hand donations. This has allowed us to weather the storm that was 2020, and emerge stronger.

As a result of these changes, our activities as well as our expenditure and income patterns look very different this year. I hope this report will help explain these changes.

I would like to say an enormous thank you to the board of trustees, and to the amazing team of staff, volunteers and supporters that make up the Princess Project. This year even more than usual represented a huge team effort, and was a great illustration of how we can do so much more together than we ever could individually.

We continue to trust that God is in control, and that better days lie ahead.

Emma Tanner

Founder/CEO

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT




Princess Project 2020-21: looking back on a year of lockdown
THE Princess PROJECT
140
Mums received one-to-one support
84
Virtual sessions for families (on Facebook Live and Zoom)- videos have been viewed over 15,000 times in total!
833
Visits to Totcycle/ delivery of Totcycle items
364
Families supported in total

GROWTH AND EXPANSION

Despite the challenging season, this year has still been one of growth, in terms of both income, local reach, and also expansion into other parts of the UK.

We have opened two new Hubs, one at St Augustine's Church in Gillingham (replacing the previous site at the Community Hub which did not reopen at all this year due to covid restrictions) and one at the River Centre in Tonbridge. This has allowed us to reach a whole new cohort of vulnerable mums and their families.

We have also been talking to churches across the country who may be interested in replicating our Mum2Mum befriending service, and trained an additional 10 befrienders from Maidstone, Medway and Cambridge. Thanks to grants from Kent County Council (Early Help Grant) and Maidstone Lions, we were able to produce a high-quality video training resource, as well as course manuals and leaders' guides, enabling replicating projects across the country to run their own Mum2Mum Befriender Training Course. We hope that this will allow many further replications in the future.

VOLUNTEERS

None of this would be possible without the help of our amazing team of volunteers.



WHAT OUR CLIENTS SAY ABOUT US

"It was a challenge during the lockdown. I had a breakdown countless times at that time. What kept me going was my son and check ups from you wonderful people. Thanks so much x x"

"It made a huge difference the team checking in daily to see how me and my daughter was doing or if we needed anything."

"The kids looked forward to the 3 weekly facebook lives with the stories and trying to complete the tasks. One of the lovely ladies messages us a lot and it has helped me to feel like I have someone I can talk to. The clothes for my youngest were so helpful when I couldn't get any from anywhere."

"The support has made me feel less isolated and that I have someone to talk to if I need to. Princess Project are like my second family."

"I have met a wonderful befriender and the project co-ordinator has been amazing, always checking in and making sure we have enough of everything."

"Princess Project helped in bringing us together at this difficult time through the Facebook live programme and the zoom meetings. I feel less isolated and helpless as a single mum, knowing that I have Princess Project as my other family. Princess Project is fantastic in supporting vulnerable mums like me in getting back on our feet again, putting a smile on our face, giving us hope, and above all a supportive team. I would recommend Princess Project anytime and any day!"

WHAT OUR PARTNERS SAY ABOUT US

"You're all so brilliant – thank you so much"

Perinatal support worker, Family Action

"You are such a wonderful service. Thank you so much!"

Nicola Miller, Health Visitor

"Thank you so much. Mum was so grateful on the phone :-)

Thanks for all you are doing."

Link worker at Medway Council

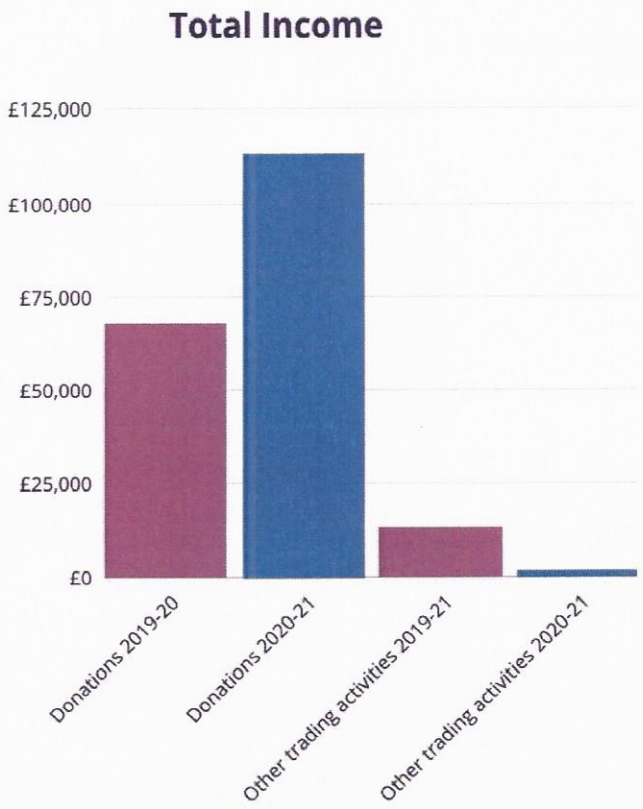
"Keep up the great work you are doing!"

Social worker, Medway

A YEAR IN PICTURES

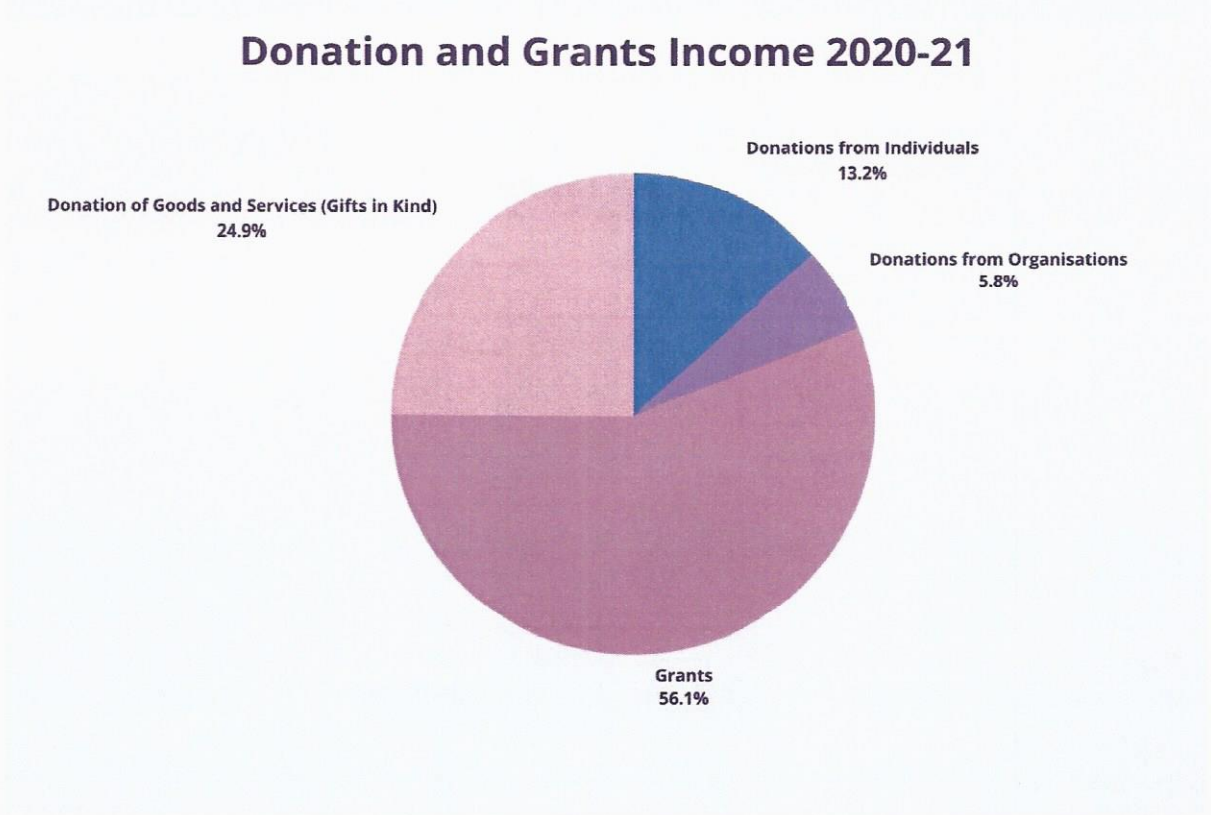


FINANCIAL REVIEW



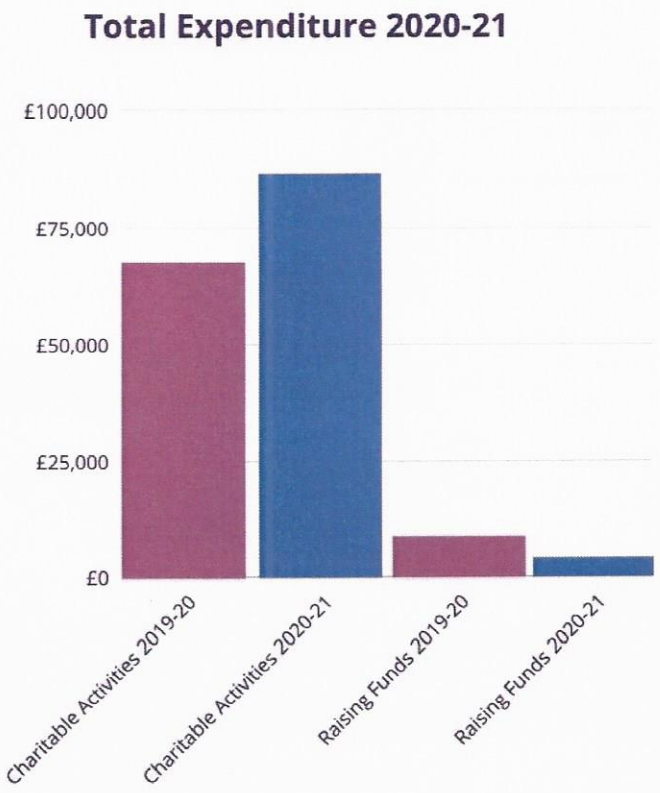
As can be seen from the chart above, income increased significantly over this financial year. "Other trading activities" represents fundraising income. This represents an unusually small proportion of our income this year, due to our inability to hold in-person fundraising events.

Donation income can be split up as follows:



56% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.)

Donations of goods and services represent an upgrade/redesign of our website; laptops for our staff team; storage, office and meeting space; items for new mum gifts; tombola and raffle prizes; printing of course notes and promotional materials; and payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.

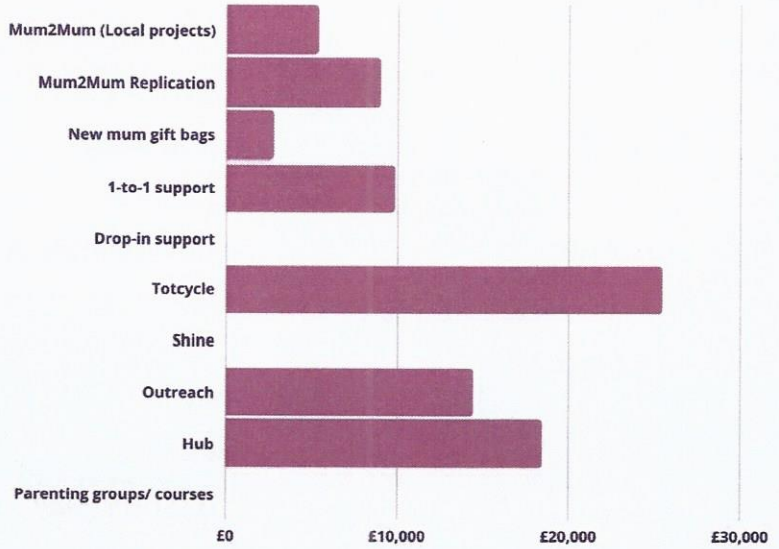


Reflecting our organisational growth, the costs of charitable activities have once again risen significantly from 2019/20 to 2020/21. This years' increase is almost entirely due to the increase in expenditure on covid-19-related direct support to our mums and their families.

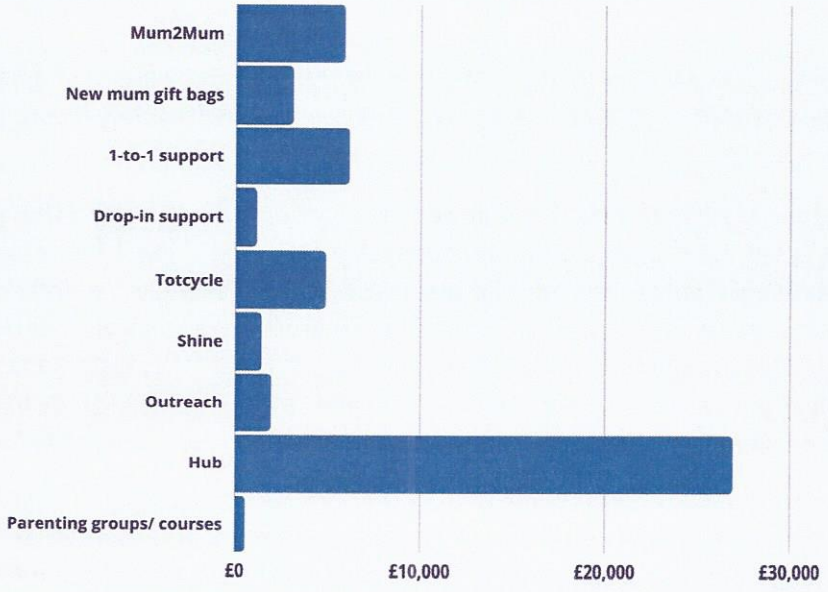
As can be seen from the graphs below, our pattern of expenditure looks very different compared to last year. Some 'usual' areas of expenditure (namely Parentalk and Shine) have zero expenditure this year, as we haven't been able to run any of our courses. We also stopped the drop-in at Fusion Café when we opened our Park Wood Hub, hence zero expenditure on drop-in support this year. We also saw a drop in our Hub expenditure, which reflects the fact that our Hubs were unable to open for a large proportion of the year. Some costs (such as rent and storage) continued unchanged throughout the pandemic, however, hence the Hubs remaining a major expenditure.

We have spent significantly more on some of our other projects and services in comparison to previous years, namely Totcycle, outreach and one-to-one support. This represents the support we have been providing throughout the pandemic, including purchasing items for families (nappies, baby formula, and other Totcycle items), as well as staff time providing support to hundreds of individual mums via phone/messaging, and delivering food and baby essentials to families in need.

Expenditure on Charitable Activities 2020-21



Expenditure on Charitable Activities 2019-20



RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £11,069 was sufficient to meet these costs and to fund the current level of volunteer led activity for 2 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £19,630.

PLANS FOR THE FUTURE

Our plans for 2021/22 include:

- To build relationships with churches across the country who are interested in replicating Mum2Mum, and to establish more remote Mum2Mum projects
- To build relationships with churches and other organisations in Tonbridge and Malling and the Isles of Grain and Sheppey with a view to growing our presence in those areas
- Continue to build relationships with Maidstone and Medway churches and professionals
- Grow our team (both staff and volunteers) to reflect the increasing demand for our services
- Invite two new service users onto our board of trustees, to ensure that the voices of our mums are heard at every level of the organisation
- Continuing to raise the profile of the charity, especially around our 10th anniversary in June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO who is also a member of the trustee board (with Charity Commission approval). When skills gaps are identified by the board, potential new trustees are sought from the local church community and serve user groups to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. With the exception of the CEO, who is paid, with Charity Commission approval, all trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's CEO and other staff is reviewed annually. We pay the community support workers the hourly rate recommended by the Living Wage Foundation.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jane Negus	Chair of Trustees
Neil Sampson	Secretary
Julie Samson	Treasurer (until 15 June 2020)
Steve Ring	Treasurer (since 15 June 2020)
Emma Tanner	CEO (trustee until 18 October 2021)
Rev. Phil Goodey	
Maureen Hadlum	(until 16 February 2021)
Georgina Tomlin	(until 25 January 2021)
Angela Trigg	(since 9 October 2019)
Helen Williamson	

Principal Office The Princess Project, Christ Church, Park Wood, Maidstone, Kent ME15 9JW

Independent Examiner Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough, Leicestershire LE12 9UA

Principal Banker CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 13th January 2022 and signed on their behalf by:

J Negus

Jane Negus

Chair

Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 19-33.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date: 16 January 2022

Statement of Financial Activities
For the year ended 31st March 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Income from:							
Donations	2	45,414	60,312	105,726	29,943	36,949	66,892
Other trading activities	3	925	-	925	11,806	-	11,806
Total		**46,339**	**60,312**	**106,651**	**41,749**	**36,949**	**78,698**
Expenditure on:							
Raising funds	4	3,507	-	3,507	8,303	-	8,303
Charitable activities	5	32,268	52,855	85,123	27,997	23,688	51,685
Total		**35,775**	**52,855**	**88,630**	**36,300**	**23,688**	**59,988**
Net Income/(Expenditure)		**10,564**	**7,457**	**18,021**	**5,449**	**13,261**	**18,710**
Reconciliation of funds	13/14						
Total funds brought forward		11,040	24,426	35,466	5,591	11,165	16,756
Total funds carried forward		**21,604**	**31,883**	**53,487**	**11,040**	**24,426**	**35,466**

Balance Sheet
As at 31st March 2021

	Notes		2021 £		2020 £
Fixed Assets					
Tangible Fixed Assets	7		**1,974**		**361**
Current Assets					
Debtors	8	949		927	
Cash		50,845		34,453	
Total Current Assets			**51,794**		**35,380**
Creditors: amounts falling due in one year	9		**281**		**275**
Net Current Assets			**51,513**		**35,105**
Net Assets			**53,487**		**35,466**
Total funds of the charity:	15				
Unrestricted Funds			21,604		11,040
Restricted Funds			31,883		24,426
Total Funds			**53,487**		**35,466**

J Negus

Jane Negus
Chair

Steve Ring
Treasurer

Approved by the Trustees on the 13 January 2022

Statement of Cash Flows
For the year ended 31st March 2021

	Notes	2021 £	2020 £
Net cash inflow from operating activities	16	**17,946**	**16,572**
Investing activities			
Purchase of tangible fixed assets		(1,554)	(415)
Increase in cash for the year		**16,392**	**16,157**
Cash at the start of the year		34,453	18,296
Cash at the end of the year		**50,845**	**34,453**

Notes to the Accounts
For the year ended 31st March 2021

1. Accounting Policies

Basis of preparation and going concern
The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO) and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

Income
Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Donated goods and services
Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total resources expended include the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities as set out in note 5.

Grants
Grants are received from various funders and are recognised on receipt.

Notes to the Accounts (continued)
For the year ended 31st March 2021

1. Accounting Policies (continued)

Value added Tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets
Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Accrued Income
Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2020 which had not yet been recovered from HMRC.

The charity had no trade debtors in the year.

Cash at bank and in hand
Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

Accruals and Deferred Income
Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2021 or 31 March 2020.

The charity had no trade creditors at 31 March 2021 or 31 March 2020.

Pensions
The charity made pension contributions for the CEO of £1,512 during the year.

Restricted and Unrestricted Funds
Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to that fund. Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.

Notes to the Accounts (continued)
For the year ended 31st March 2021

2. Donations

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations from Individuals	13,984	-	13,984	13,030
Donations from Organisations	5,100	1,000	6,100	10,341
Grants	-	59,312	59,312	29,405
Donations of goods and services	26,330	-	26,330	14,116
Total Income	**45,414**	**60,312**	**105,726**	**66,892**
Grants were gratefully received from:				
Kent Community Foundation Covid Fund	-	3,000	3,000	-
Kent County Council – Gary Cooke Members' Grant	-	1,000	1,000	-
Golding Homes Community Chest	-	750	750	-
Golding Homes Countryside	-	2,500	2,500	-
Covid 19 Response Grant	-	8,440	8,440	-
Kent County Council	-	4,813	4,813	-
Kent Community Foundation – Mums' Hubs	-	5,000	5,000	5,000
People's Health Trust – Park Wood Hub	-	5,559	5,559	4,447
Colyer Ferguson Charitable Trust	-	5,000	5,000	5,000
Maidstone Lions	-	2,000	2,000	-
Involve	-	2,000	2,000	-
Henry Smith Charity	-	7,500	7,500	7,500
Maidstone Borough Council	-	6,700	6,700	-
Allchurches Trust	-	3,550	3,550	-
Tesco Bags of Help	-	-	-	1,000
Chatham Maritime Trust	-	-	-	273
People's Health Trust – Mums Together in Park Wood	-	-	-	3,335
Golding Vision	-	1,500	1,500	1,000
Monckton Whitehead Charitable Foundation	-	-	-	1,500
Help A Maidstone Child	-	-	-	350
Total	**-**	**59,312**	**59,312**	**29,405**

Notes to the Accounts (continued)
For the year ended 31st March 2021

3. Income from other trading activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Hollywood Ball	-	-	-	6,397
Other Fundraising events	734	-	734	5,010
Other trading activities	191	-	191	399
Total Income from other trading activities	**925**	**-**	**925**	**11,806**

4. Costs of raising funds

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Staff Costs	1,859	-	1,859	1,798
Hollywood Ball	-	-	-	5,490
Christmas Fair and Barn Dance	-	-	-	266
Promotional Materials	13	-	13	9
Raffle and Auction Prizes	350	-	350	-
Miscellaneous Costs	129	-	129	-
Support Costs (note 12)	1,156	-	1,156	740
Total cost of raising funds	**3,507**	**-**	**3,507**	**8,303**

Notes to the Accounts (continued)
For the year ended 31st March 2021

5. Costs of Charitable Activities

	Mum2Mum Befriending	New Mum Gifts	Parenting Groups and Courses	Totcycle	Drop-in support	Shine
	£	£	£	£	£	£
Staff Costs	3,253	929	-	11,152	-	-
Refreshments	-	-	-	-	-	-
Gifts for Mums	-	1,214	-	-	-	-
Resources and equipment	37	-	-	-	-	-
Christmas Party/ Gifts/Hampers	-	-	-	-	-	-
Promotional Materials	13	13	-	14	-	-
Covid emergency		-	-	4,479	-	-
Rental	-	-	-	2,337	-	-
Depreciation	-	-	-	522	-	-
Support Costs (note 12)	2,023	578	-	6,935	-	-
Total costs	**5,326**	**2,734**	**-**	**25,439**	**-**	**-**

	Outreach	Hubs	121 Support	Mum2Mum Replication	Total 2021	Total 2020
	£	£	£	£	£	£
Staff Costs	7,435	4,182	6,041	2,788	35,780	29,132
Refreshments	-	-	-	-	-	537
Gifts for Mums	520	-	-	-	1,734	2,035
Resources and equipment	-	751	-	4,443	5,231	476
Christmas Party/ Gifts/Hampers	594	-	-	-	594	138
Promotional Materials	14	14	13	13	94	85
Covid emergency	1,222	-	-	-	5,701	-
Rental	-	10,750	-	-	13,087	7,294
Depreciation	-	130	-	-	652	
Support Costs (note 12)	4,623	2,601	3,756	1,734	22,250	11,988
Total costs	**14,408**	**18,428**	**9,810**	**8,978**	**85,123**	**51,685**

£52,855 of the costs of charitable activities were charged to restricted funds (2020 – £23,688).

Notes to the Accounts (continued)
For the year ended 31st March 2021

6. Net Movement in Funds

Net movement in funds is stated after charging:

	Total 2021 £	Total 2020 £
Independent Examination	825	800
Accounting work by Independent Examiner	825	800
Depreciation of owned fixed assets	1,141	221

7. Tangible Fixed Assets

	Equipment Total 2021 £	Equipment Total 2020 £
Costs		
As at 1st April 2020	1,519	1,104
Additions	2,754	415
As at 31st March 2021	**4,273**	**1,519**
Depreciation		
As at 1st April 2020	1,158	937
Charge for the year	1,141	221
As at 31st March 2021	**2,299**	**1,158**
Net Book Value		
As at 31st March 2021	**1,974**	**361**
As at 31st March 2020	361	167

Notes to the Accounts (continued)
For the year ended 31st March 2021

8. Debtors

	2021	2020
	£	£
Gift Aid Tax recoverable	949	927
	949	**927**

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	-	-
Other taxes and social security	281	275
Deferred Income (note 9a)	-	-
	281	**275**

9a. Deferred Income

	2021	2020
	£	£
Brought Forward at 1st April 2020	-	2,368
Released in the year	-	(2,368)
Deferred in the year	-	-
Carried Forward at 31st March 2021	-	-

10. Related party transactions

During the year, payroll payments, including pension and Employer's National Insurance, totalling £24,310 (2020 - £24,178) were made to Emma Tanner, the CEO, who is a Trustee employed with Charity Commission approval. In addition to payroll payments, the CEO was reimbursed expenses arising from her role as CEO totalling £3,595 (2020 – £2,342). £348 (2020 - £665) of this was for mileage and the remainder was to reimburse out of pocket expenses to directly fund charitable activity. The increase in reimbursed expenses in 2021 arose due to the significant additional support needing to be provided to families during lockdown. Key management personnel of the charity are considered to comprise the CEO and the other Trustees. Other than the CEO, none of the Trustees received any remuneration during the year (2020 – nil).

Notes to the Accounts (continued)
For the year ended 31st March 2021

11. Staff Costs

	2021 £	2020 £
Wages and salaries	44,956	32,674
Social security costs	2,046	1,936
Pension costs	1,512	1,358
	48,514	**35,968**

Including the CEO (see note 10), there were four employees during the year (2020 – 4).

The full balance of the Employer's National Insurance Contributions of £2,046 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2020 – none).

Details of remuneration received by the Trustees are set out in note 10.

Notes to the Accounts (continued)
For the year ended 31st March 2021

12. Support Costs

The support costs of the charity have been allocated as follows based on time spent on each activity by the CEO and other employees:

	%	2021 £	2020 £
Mum2Mum Befriending	9	2,023	1,184
New Mum Gifts	2	578	444
Parenting Courses and Groups	-	-	148
Totcycle	30	6,935	888
Drop-in Support	-	-	296
Shine	-	-	296
Outreach	20	4,623	296
Hubs	11	2,601	6,216
121 Support	16	3,756	1,776
Mum2Mum Replication	7	1,734	444
Cost of raising funds	5	1,156	740
	100	**23,406**	**12,728**

Support Costs were made up as follows

	2021 £	2020 £
Staff Costs	8,829	5,035
Printing, Postage and Stationery	90	100
Volunteers' expenses	113	189
Website costs	10,120	-
Travel	534	712
Phone and broadband	518	314
Office costs	774	4,238
Insurance	388	445
Governance costs	2,040	1,695
	23,406	**12,728**

Website costs in 2021 represent the donated services of the update and redesign of the charity's website.

Governance costs included the donated services of the Independent Examiner and the costs of meeting space for board meetings.

Notes to the Accounts (continued)
For the year ended 31st March 2021

13. Unrestricted Funds

	2021	2020
	£	£
Balance brought forward	11,040	5,591
Net income/(expenditure)	10,564	5,449
Balance carried forward	**21,604**	**11,040**

14. Restricted Funds

	As at 1st April 2020	Income	Expenditure	As at 31st March 2021
	£	£	£	£
Chatham Maritime Trust	273	-	161	112
Monckton Whitehead Charitable Foundation	1,408	-	1,011	397
Golding Vision Community Chest	166	-	-	166
Henry Smith (Parkwood Hub)	5,700	7,500	6,262	6,938
Colyer Ferguson (support worker)	3,901	5,000	4,960	3,941
Cinnamon Network (Mum2Mum replication)	3,949	-	1,216	2,733
People's Health Trust (Parkwood Hub)	3,856	5,559	6,533	2,882
Kent Community Foundation	4,718	5,000	5,125	4,593
Coronavirus Emergency Fund	455	2,000	2,151	304
Involve	-	2,000	-	2,000
MBC	-	6,700	5,867	833
Allchurches Trust	-	3,550	412	3,138
Maidstone Lions Club	-	2,000	2,000	-
Kent Community Foundation Covid Fund	-	3,000	3,000	-
Covid-19 Response	-	8,440	8,216	224
KCC Early Help Grant	-	4,813	4,075	738
Golding Vision Totcycle	-	2,250	1,102	1,148
Golding Homes/Countryside Covid	-	2,500	764	1,736
	24,426	**60,312**	**52,855**	**31,883**

Notes to the Accounts (continued)
For the year ended 31st March 2021

14. Restricted Funds (continued)

Chatham Maritime Trust made a grant in January 2020 to cover the cost of purchasing additional storage/resources for our Medway Hub.

Monckton Whitehead Charitable Foundation made a grant in September 2019 towards general running costs at our Hubs (not staff costs).

In September 2019 we received a grant from the Henry Smith Charity, part-funding our Parkwood Hub. This income has been applied towards the running costs of this services (including staff costs) included within charitable activities.

Colyer Ferguson Charitable Trust awarded us a grant in August 2019, to part-fund a new Maidstone Community Support Worker. This income has been applied towards the staff costs included within charitable activities.

In June 2019 we received funding from individuals attending the Cinnamon Network Project Lab final towards our work replicating the Mum2Mum befriending service across the UK. This income has been applied towards the running costs of this work (including staff costs) included within charitable activities.

In January 2020, we received a grant from the People's Health Trust, part-funding our Parkwood Hub. This income has been applied towards the running costs of this services (including staff costs) included within charitable activities.

The Coronavirus Emergency Fund relates to donations made by individuals towards the costs of buying emergency food parcels, nappies, and baby formula for families affected by covid-19.

In December 2020, we received a grant from Involve towards our coronavirus emergency response in Tonbridge and Malling. This income has been applied towards staff costs included within charitable activities.

In December 2020 we received a winter grant from Maidstone Borough Council to help us provide winter clothing, equipment and other baby and toddler essentials to families in need. This income has been applied towards the running costs of this work (namely staff costs) included within charitable activities (Totcycle).

In January 2021 we received a Hope Beyond grant from Allchurches Trust to help us provide emergency coronavirus support in Tonbridge and Malling through the Hub/Totcycle. This income has been applied towards the running cost of these activities (including staff costs) included within charitable activities.

In September 2020 we received a grant from Maidstone Lions Club to part-fund the making of our Mum2Mum Befriender Training Course videos.

In April 2020 we received a grant from Kent Community Foundation (Covid Fund) to fund core activities providing support to families affected by the pandemic.

Notes to the Accounts (continued)
For the year ended 31st March 2021

14. Restricted Funds (continued)

In September 2020 we received an additional grant from Kent community Foundation towards the running costs of our Mums' Hubs in Maidstone and Medway. This income has been applied towards the running costs of the Hubs (including rental costs and staff costs) included within charitable activities.

In July 2020 we received a Covid-19 response grant from the government (through the Awards for All programme) towards our organisation's core costs (including staff costs) during the pandemic.

In August 2020 we received an Early Help Grant from Kent County Council August 2020 for Mum2Mum in Maidstone, including part-funding the Befriender Training Course videos and staff costs.

We received grants from Golding Vision towards our coronavirus emergency response (including the purchase of top-up items for Totcycle) in May 2020 and March 2021.

We received a grant from the Countryside Communities Fund towards our coronavirus emergency response (including the purchase of top-up items for Totcycle) in May 2020.

15. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 March 2021	At 31 March 2020
	£	£	£	£
Restricted Funds	-	31,883	31,883	24,426
Unrestricted Funds	1,974	19,630	21,604	11,040
	1,974	**51,513**	**53,487**	**35,466**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	18,021	18,710
Add back depreciation	1,141	221
Less gifts in kind – fixed assets	(1,200)	-
(Increase)/decrease in debtors	(22)	133
Increase/(decrease) in creditors	6	(2,492)
Net cash inflow from operating activities	**17,946**	**16,572**