

INSIDE OUT CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

INSIDE OUT CYMRU

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Inside Out Cymru's role is to promote mental health and wellbeing through creative arts activities.

Objects

- The objects of the charity are to assist in the treatment and care of persons with learning difficulties or disabilities, mental health and wellbeing issues of any description or in need of rehabilitation as a result of such illness, disability or difficulty, by the provision of arts and educational activities including volunteering opportunities in Wales.
- To advance the education of the general public in all areas relating to learning difficulties or disabilities, mental health and wellbeing issues.
- The promotion of social inclusion among people with learning difficulties or disabilities, mental health and wellbeing issues who are socially excluded from society, or parts of society, as a result of these things, by providing arts and educational activities and volunteering opportunities in accessible community venues in Wales.

Strategies for Achieving Objectives

Inside Out Cymru understands the importance of working in partnership with a range of organisations, mental health charities, arts professionals and individual practitioners to deliver the planned programme of activities. The impact of its work can be felt across a wide range of groups and individuals and communities. Our project partners this year include:

- Caerphilly County Council Arts Development
- Newport and Monmouth Mind
- Blackwood Miners Institute
- Awards for All
- Arts Council of Wales
- Reality Theatre CIC
- Gwent Wildlife Trust
- Talygarn Hospital (ABH Torfaen)
- Blackwood Primary School

Inside Out Cymru's core programme of work during the year is funded by National Lottery Community Fund Wales from April 2020 to deliver arts workshops for supporting mental health and wellbeing in the community throughout Gwent. Inside Out Cymru delivers on average 22 hours of arts activities equitably each week around the greater Gwent area.

Public Benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives in planning our future activities. Inside Out Cymru's aims are to promote mental health and wellbeing through community and creative arts activities; to provide educational opportunities for our participants and for the wider public in all areas relating to learning difficulties or disabilities, mental health and wellbeing issues; and to promote social inclusion in local communities.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Activities

Our core programme of community arts workshops is consist of the delivery of an average of 22 hours per week of arts workshops throughout Gwent in community settings. This usually means working with partners as venue hosts or referrers of participants. These workshops are in a range of art forms including choirs (with Wendy Lewis), visual arts/ crafts (with Nathan Sheen, Alice Smith, Sarah Goodey and Rhian Anderson). During this year we also ran a Creative Hub with artist Lisa Floyd and singer/writer Jonathan Rowland, which were very popular and well received. We review our provision on an ongoing basis, responding to demand from service users.

Grant Making Policy

Our approach to grant making is to ensure that our core provision is sustained and secured, with a view to improving and developing partnerships for renewing core programme funding in 2023. To develop and expand our workshops, we seek to secure smaller grants of between £5,000-£10,000 to enable us to set up new workshops and extend our geographical range within Gwent.

Achievements and performance

Special Projects and Events

Sounding Ceramics Feast Exhibition

Sounding Ceramics is a participatory installation project funded by the Arts Council of Wales, which was extended and carried forward from 2020 due to the Covid-19 pandemic. The project focused on weaving ceramics and sound together. The ceramic elements of the installation were created by our 10 art groups throughout Gwent, whilst the sound elements were created with our 2 singing groups in Newport and Bedwas. The participants were supported by professional community artists and the artists were supported by specialist ceramic artist Anne Gibbs. The outcome was originally planned as a touring installation to each county in Gwent, however, due to the pandemic and the series of lockdowns, the touring installation was replaced by an exhibition in Blackwood Miners' Institute, which was filmed and screened as a digital exhibition.

Creative Hub

Funded by the Baring Foundation and Provident Fund (Community Fund Wales), a community creative hub was set up in Newport, with the delivery of 3 workshops per week focusing upon applied arts of singing, creative writing and mask/prop making. The 3 workshops take place over 1 day, enabling participants to attend more than 1 session in the same location at Robbins Lane Studios, Newport. The funding from the Baring Foundation also enabled the continuation of the Bedwas Choir, a long-standing weekly group meeting in Bedwas Working Men's Hall, which would have been cut if new funding had not been secured.

Reality Theatre Drama Club

The funding from the Baring Foundation also enabled the collaboration with the Reality Theatre, a community interest company, who co-funded and delivered a weekly drama club for students with learning difficulties at Coleg Gwent Newport. The weekly sessions, delivered to an average of 20 students with a range of disabilities from mild autism to physical disabilities, finished autumn 2021. The outcome of the project was a short film made by the students, showcasing the performances and the talent of the students revolving around the issue of isolation.

Family clubs

Another grant which was carried over from the previous year was from the Co Op local community fund, which enabled Inside Out Cymru to set up a series of family-based activities. Working with Gwent Wildlife Trust, creative packs based upon ideas of nature and wellbeing were given out to families in Duffryn, Newport; arts sessions were delivered by artist Nathan Sheen to children in Blackwood Primary School, and creative packs based upon nature and mask-making were created and given out to children in Bedwas Junior School by artist Lisa Floyd.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Covid Creative packs

At the start of the pandemic in 2020, with the first lockdown affecting workshop delivery, an emergency fund from the National Lottery enabled us to create and deliver creative packs and materials to our participants, ensuring they could stay creative and continue to take part in online sessions throughout lockdown.

Online digital resources

As lockdowns continued throughout 2020-2021, we focused on our online delivery, and a resilience grant from Community Foundation Wales enabled us to further explore the practicalities of online delivery. One of our artists, Nathan Sheen, was able to devise and create a range of online tutorials for arts sessions, to be made available free but on subscription to participants and organisations.

Showcase Opportunities

At the end of first year Lottery funding (March 2021), Inside Out Cymru held an end-of-year celebration to showcase the work of participants and artists. Due to lockdown, this had to be a digital event in the form of a filmed exhibition of work and interviews with artists and participants. The event was successful and well received by all.

Training events

Inside Out Cymru hosted 3 training events throughout the year, online due to Covid-19 and lockdowns. The events were aimed at organisations, charities, third sector and health sector, such as Mind, Community Mental Health teams, occupational therapists, etc, and was based upon the impact of arts provision upon mental health and wellbeing. The event included presentations, break-out rooms for discussions, taster workshops delivered by artists, and networking opportunities. The general aim was to raise the profile of Inside Out Cymru and to generate interest in the use of arts as an intervention for mental health and wellbeing issues. The 3 x events were well attended and received and will be repeated in 2021-2022, in Newport, Caerphilly and Blaenau Gwent.

Financial review

During the period the organisation made a surplus on ordinary activities of £3,864 (2021: £677 Surplus).

Unrestricted Reserves at the end of March 2022 are £26,409 (2021: £22,545).

Reserves Policy

In accordance with good corporate governance and Charity Commission guidelines, the Board are working towards maintaining an accumulated reserve of £40,000 as an unrestricted contingency fund to cover between 3- and 6 months operating costs.

Funding

Principal source of income is the Lottery Community Fund Wales funding of £271,502 for 3 years, starting April 2020, enabling 2 new posts: General Manager 1 day per week, Participation Manager 3 days per week, Engagement Officer 3 days per week. This allows us to build on our current work, focus more closely on participants, develop our monitoring and evaluation systems, as well as expand our training provision and develop new partnerships.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Other funding

FUNDING BODY	PURPOSE/DESCRIPTION	AMOUNT £
Arts Council Wales	Sounding Ceramic Project	1,577
CCBC	Programme Support	4,800
CCBC	Artist Programme Fees	4,800
CCBC	Mindful Movement Programme	1,675
CCBC	Strong Girls Project	5,000
Co Op	Community Fund	1,904
	TOTAL GRANTS	19,756

Risk management

The trustees are responsible for the management of the risks faced by the charity with particular reference to internal control systems and mitigation of risk. The Board will review a risk evaluation statement prepared by the Business Development Manager on an annual basis. The key controls used include:

- Formal agenda and minutes of all meetings of the trustees
- Detailed terms of reference for the Board
- Comprehensive strategic planning, budgeting and management accounting
- Established organisation and governance structure and reporting lines
- Formal written policies
- A risk evaluation statement which is reviewed on a regular basis by the trustees and Chair

Through the established risk management processes, the Board is satisfied that the major risks identified have been adequately guarded against where necessary.

Plans for future periods

Partners and Industry

- To re-establish links with hospitals and health settings and find innovative ways to continue to deliver services without regular funding for this work
- To develop our presence within the arts industry as an experienced community arts charity
- To explore the work-place as an area for potential mental health and wellbeing arts-based activities as a means of generating commercial income

Programme of activities

- To sustain and develop the Creative Hub for performing and applied arts in Newport
- To develop and promote our training programme in three locations of Newport, Caerphilly and Blaenau Gwent.
- To explore the need for arts interventions for people with dementia and their carers in Gwent

Widening Access and Participation

- To explore ways of delivering workshops to people with protected characteristics
- To explore ways of attracting a more diverse board of trustees
- To promote and share online tutorials as a way of reaching people in their homes.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governance

Inside Out Cymru is an unincorporated association. It is registered as a charity with the Charity Commission. The governing document is the Memorandum of Association and Articles of Association.

Staffing Structure

Inside Out Cymru operates across the South-East Wales Valleys Area in Wales and has an office base at the Arts Development Office for Caerphilly County Borough Council based at the Blackwood Miners Institute. Inside Out Cymru's programmes and services are delivered by a freelance General Manager, a freelance Administration & Finance Manager, a freelance Marketing Officer and a small team of self employed freelance artists.

Two new Fixed Term part-time employed posts were created (Engagement Manager and Participation Officer) on the 1st of April 2020. The two employed posts and the freelance General Manager, freelance Administration & Finance Manager, freelance Marketing Officer post are funded by the successful Big Lottery Application. All these posts were advertised widely.

Management Group and Trustees

The management group of the charitable company are its trustees for the purposes of charity law and are collectively referred to as the trustees throughout this report.

Recruitment, Appointment, Induction and Training of Trustees

Trustees are appointed by the Management Committee. All new trustees receive an induction pack containing the following information:

- The most recent accounts
- A general information pack on Inside Out Cymru's programme and services
- The role of Trustees sheet
- The minutes of the last meeting

Trustees are invited to attend relevant training courses. Inside Out Cymru review training needs of the organisation on a regular basis. During this year a number of Trustees attended the Arts & Business Governance Training course. Staff also undertook training in First Aid for Mental Health and Diversity Training.

During the year Nicol Smith continued as Chair and Kevin Jakeway as Treasurer.

The number of trustees has now been increased to 7 trustees, to provide additional support and strengthen governance of the charity.

Organisation Structure and Decision-making Process

The Board of Trustees must have at least 3 members to administer the charity. There is an agreed statement of the role and responsibilities of the Board and its members. At no time during the year did any trustee have a beneficial interest in the charity.

The Board has appointed a General Manager to manage the day-to-day operations of the charity and he/she has delegated authority for a wide range of operational matters.

There is a statement of matters reserved to the Board. They include:

- Setting overall strategy and policy
- Approving the budget and business plan
- The appointment and removal of trustees (including the chair)
- Consideration of fundamental issues concerning Inside Out Cymru's relationship with its principal stakeholders
- Consideration of fundamental issues concerning Inside Out Cymru's relationship with the Charity Commission
- Approval of major capital expenditure
- Setting the charity's reserves, diversity and investment policies.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1155017
Principal office:	C/O Blackwood Miners Institute High Street Blackwood Gwent NP12 1BB
Trustees	Nicol Smith Kathleen Verity Maria Fleet - Resigned 30th September 2021 Rhian Morgan Kevin Jakeway David Chamberlain Lesley Ann Pratley Donna Dunn - Appointed 1st April 2022
Key Management Personnel	Julie Benson
Independent Examiner:	Sarah Case FCA DChA Azels Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park CF23 8AB
Bankers:	The Co-Operative Bank PLC PO Box 250 Skelmersdale WN8 6WT

The trustees' report was approved by the Board of Trustees.



Trustee
Dated: 30/11/22

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSIDE OUT CYMRU

I report to the trustees on my examination of the financial statements of Inside Out Cymru (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson
Azets Audit Services

Dated: 24-01-2023

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	582	-	582	635	-	635
Charitable activities	4	6,577	90,196	96,773	10,530	100,420	110,950
Investments	5	9	-	9	42	-	42
Other income	6	15,306	-	15,306	12,501	-	12,501
Total income		22,474	90,196	112,670	23,708	100,420	124,128
<u>Expenditure on:</u>							
Charitable activities	7	18,610	90,196	108,806	23,031	100,420	123,451
Net income for the year/ Net movement in funds		3,864	-	3,864	677	-	677
Fund balances at 1 April 2021		22,545	-	22,545	21,868	-	21,868
Fund balances at 31 March 2022		26,409	-	26,409	22,545	-	22,545

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	-		215	
Cash at bank and in hand		52,564		58,384	
		<u>52,564</u>		<u>58,599</u>	
Creditors: amounts falling due within one year	11	(26,155)		(36,054)	
Net current assets			26,409		22,545
Income funds					
Unrestricted funds			26,409		22,545
			<u>26,409</u>		<u>22,545</u>

The financial statements were approved by the Trustees on 30/11/22

W. S. W. S.

Trustee

D. Chamberlain

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Inside Out Cymru is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred and is accounted for inclusive of VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	582	635

4 Charitable activities

	2022 £	2021 £
Performance related grants	96,773	110,950
Analysis by fund		
Unrestricted funds	6,577	10,530
Restricted funds	90,196	100,420
	96,773	110,950
Performance related grants		
Baring	-	8,000
Arts Council Wales	1,577	-
Community Fund Emergency Funding	-	910
Community Fund Wales (Big Lottery)	90,196	90,420
Community Fund Wales - Coronavirus Fund (for Digital Project)	-	5,000
Community Foundation Wales - Provident Funding Newport Hub	-	5,000
CCBC Strong Girls Project	5,000	-
GAVO	-	1,620
Other	-	-
	96,773	110,950

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest	9	42

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other incoming resources	15,306	12,501

7 Charitable activities

	2022	2021
	£	£
Inside Outside Arts Programme	90,196	90,420
Grant Funded Projects	15,475	23,431
Project Support Costs	3,135	4,800
Artist Fees	-	4,800
	108,806	123,451
	108,806	123,451
Analysis by fund		
Unrestricted funds	18,610	23,031
Restricted funds	90,196	100,420
	108,806	123,451

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

One trustee (2021: None) claimed £700 (2021: £Nil) of expenses during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	2

The trustees consider that there were no key management personnel during the current or previous year.

Total salary costs for the year were £28,762 (2021: £28,200) and pension costs were £1,100 (2021: £825).

As noted in the trustees report, the charity also engage with freelance personnel to support the organisation. These costs are included within the charitable activities.

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	215

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Accruals and Deferred income	12	26,111	36,054
Trade creditors		44	-
		26,155	36,054

12 Deferred Income

	2022 £	2021 £
Other deferred income	26,111	36,054

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	26,111	36,054

Movements in the year:

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Deferred income

(Continued)

Deferred income at 1 April 2021	36,054	8,346
Released from previous periods	(28,243)	(8,346)
Resources deferred in the year	18,300	36,054
	<u>26,111</u>	<u>36,054</u>
Deferred income at 31 March 2022	<u>26,111</u>	<u>36,054</u>

Deferred income relates to funds received in advance for projects which will be undertaken in 2022/23 as agreed with the funders.

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Community Fund Wales (Big Lottery) Year 2 Funding	90,420	(90,420)	-	90,196	(90,196)	-
Community Fund Wales - Coronavirus Fund (For Digital Project)	5,000	(5,000)	-	-	-	-
Community Foundation Wales - Provident Funding Newport Hub	5,000	(5,000)	-	-	-	-
	<u>100,420</u>	<u>(100,420)</u>	<u>-</u>	<u>90,196</u>	<u>(90,196)</u>	<u>-</u>

The purposes for each fund are as set out in the Trustees Report.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	26,409	-	26,409	22,545	-	22,545
	<u>26,409</u>	<u>-</u>	<u>26,409</u>	<u>22,545</u>	<u>-</u>	<u>22,545</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

