

TIVERTON COMMUNITY ARTS THEATRE

England & Wales · Charity number 1155000

Details

Other names TCAT

Status Registered

Legal form CIO

Registered 2013-12-13

Register [View on the Charity Commission register](#)

Contact

Address Tiverton Community Arts Theatre
Bolham Road
Tiverton
Devon
EX16 6SQ

Phone 01884254629

Email info@tivertontheatre.com

Website www.tivertontheatre.com

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION AND APPRECIATION OF THE ARTS IN ALL FORMS AMONG THE PEOPLE OF TIVERTON AND THE SURROUNDING AREA

Activities: THE OBJECTS OF TCAT ARE: TO CREATE AND MAINTAIN THE COMMUNITY THEATRE FOR THE BENEFIT OF THE WIDERLOCAL COMMUNITY THAT IS ACCESSIBLE AND AFFORDABLE TO ALL. ASSIST THE ADVANCEMENT AND PROMOTIONOF HIGH QUALITY ART, MUSIC AND DRAMA IN THE TIVERTON AND MID-DEVON AREA.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£55,907	£51,858	-	-
2023-12-31	£35,076	£44,586	-	-
2022-12-31	£33,552	£29,788	-	-
2021-12-31	£17,997	£21,836	-	-
2020-12-31	£16,409	£6,201	-	-

Trustees

Name	Role	Appointed
Colin Slade		2015-03-05
Felicity Jane Colthorpe		2023-09-13
Grant Squire		2019-10-28
JONATHAN PAUL SOWDEN		2023-09-13
Lorraine Heath		2025-12-04
SAMUEL JULYAN DAVID JAMES		2022-09-01
Stephen Bryant		2025-09-17
Stephen Lee		2025-09-17
Stephen Lodge		2025-09-17
Steven Thompson		2024-11-18
Susan Patricia North		2023-09-13
Verity Aldridge		2019-12-17

TIVERTON COMMUNITY ARTS THEATRE

England & Wales - Charity number 1155000

Accounts

CHAIR'S REPORT TO THE ANNUAL GENERAL MEETING

17th September 2025

2025 has been a year of learning and development for the Committee and Volunteers, marked by delivery of a variety of events and shows, through the ongoing dedication of our volunteers. On behalf of the Trustees, I extend my gratitude to our incredible volunteers, whose commitment and generosity of time have been the cornerstone of our success. The collaborative spirit and excellent teamwork of our volunteers have fostered a welcoming atmosphere, ensuring our patrons enjoys the best possible theatre experience. Without the passion and effort of our volunteers, TCAT would simply not survive.

Throughout the year, the Programming team have worked hard to create a vibrant and diverse schedule of events, including Shakespeare productions, comedy shows, tribute bands, and pantomimes. While theatrical productions face real challenges in gaining ticket sales, we have trialled new formats such as; an afternoon featuring a saxophone quartet with strawberries and prosecco, which was met with overwhelming enthusiasm; and also, a children's Xmas show (in addition to our regular panto) aimed specifically at 2 – 6-year-olds. We have also been exploring other opportunities to work with local organisations such as the National Trust Knighthayes – more to follow on this later in the year.

Our partnership with Comedy Hall remains strong and collaborative, providing a reliable source of quality shows with minimal effort or risk to TCAT and revenue via our bar sales. This collaboration has been instrumental in supporting our vision for a diverse range of shows.

Historically, some TCAT booked events have achieved break-even or incurred losses. In response to this, we have refined our approach by assessing the financial viability of potential shows, and evaluate financial risks ensuring responsible programme planning, particularly for events involving which require high ticket splits or high fixed costs to the performer or significant deposits. Work continues to ensure we improve our admin processes to remain streamlined and effective for all event bookings, marketing and operational activity.

We continue to maintain a close watch on ticket pricing as we are aware of the wider economic challenges people face in the region and the need for our events to provide value for money relative to other theatres or events in Somerset and Devon.

Throughout 2025 a total of 23 (TCAT and Comedy Hall) ticketed shows took place. In addition, TCAT continued to support local organisations such as East Devon Choral Society and Willowtree by providing a bar and stewards for their private charity events. TCAT has also provided free tickets for several charity raffle events during 2025.

The extremely popular panto will also be run this year at a traditional low price as a token of appreciation to our customers.

Support from THS continues to be vital; however, recent personnel changes have led to some delays in confirming theatre availability and bookings. Additionally, theatre space remains in high demand among various user groups, presenting ongoing scheduling challenges for TCAT. Short term, we are mindful of the existing relationship with THS and the risks to TCAT's existence due to significant organisational changes taking place within the school.

Looking ahead however, the future of TCAT is filled with exciting possibilities. The prospect of developing a new theatre will secure our place as Tiverton's vibrant cultural hub for years to come. As both a volunteer and Trustee I'd ask that consideration is given to accelerating delivery of this project and also urge the Trustees to consider how we utilise existing expertise which exists within the volunteer / Committee team.

Thank you to all volunteers, lighting and sound engineers, customers and trustees for your continued support and dedication as we continue to deliver high quality events whilst also shaping a thriving future for TCAT.

Steve Thompson, TCAT CHAIR

Management Report

TCAT - Tiverton Community Arts Theatre
For the period ended 31 December 2024

Prepared on

16 September 2025

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Profit and Loss

January - December 2024

		Total
	Jan - Dec 2024	Jan - Dec 2023 (PY)
INCOME		
Bar takings	14,037.48	12,591.31
Donation	36.77	0.98
PRS Recharge		286.76
Sales	39,592.30	20,852.86
Theatre Hire	1,080.00	1,344.00
Total Income	54,746.55	35,075.91
COST OF SALES		
Bar Stock	7,413.74	6,595.60
Commission on Ticket Sales	126.88	532.31
Donation to THS		500.00
Hall Hire	3,989.86	1,580.10
Performance fees	31,382.24	19,424.62
PRS Fees	2,148.64	1,240.14
Technical Production Costs	1,035.00	410.00
Total Performance fees	34,565.88	21,074.76
Sum Up Card Fees	144.11	128.81
Total Cost of Sales	46,240.47	30,411.58
TOTAL	8,506.08	4,664.33
EXPENDITURES		
Accountancy	240.00	240.00
Advertising/Promotional	1,610.32	1,033.00
Facebook Adverts	548.46	120.00
Mid Devon Show Cost	213.00	227.00
Printed leaflets	39.35	39.49
Printed Posters	432.80	711.60
Website costs	621.16	230.96
Total Advertising/Promotional	3,465.09	2,362.05
Computer expenses	158.32	61.80
Consultancy Fees		6,630.00
Equipment Purchased	986.52	5,330.14
Insurance	560.00	560.00
Licence Fees	161.27	818.80
Training	45.83	
Total Expenditures	5,617.03	16,002.79
NET OPERATING INCOME	2,889.05	-11,338.46
OTHER INCOME		
Grant Income		1,000.00
Interest earned	1,159.80	478.86
Total Other Income	1,159.80	1,478.86
NET OTHER INCOME	1,159.80	1,478.86

		Total
	Jan - Dec 2024	Jan - Dec 2023 (PY)
NET INCOME/(EXPENDITURE)	£4,048.85	£ -9,859.60

Balance Sheet

As of December 31, 2024

		Total
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Cash	288.41	420.60
New Current Account - 3176	85,994.25	
Old Current Account - 9638	372.66	16,972.48
Old Savings - 9646	0.00	63,914.57
Total Cash at bank and in hand	86,655.32	81,307.65
DEBTORS		
Debtors	863.16	3,916.16
Total Debtors	863.16	3,916.16
NET CURRENT ASSETS	87,518.48	85,223.81
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	1,023.29	2,777.47
Total Trade Creditors	1,023.29	2,777.47
Total Creditors: amounts falling due within one year	1,023.29	2,777.47
NET CURRENT ASSETS (LIABILITIES)	86,495.19	82,446.34
TOTAL ASSETS LESS CURRENT LIABILITIES	86,495.19	82,446.34
TOTAL NET ASSETS (LIABILITIES)	£86,495.19	£82,446.34
CHARITY FUNDS		
Retained Earnings	82,446.34	92,305.94
Surplus/(Deficit)	4,048.85	-9,859.60
Total Charity funds	£86,495.19	£82,446.34

EXAMINER'S REPORT TO Tiverton Community Arts Theatre for the year ended 31 December 2024

I have examined the accounts of the Tiverton Community Arts Theatre for the year ended 31 December 2024 made enquires of the officers of the society and assessed the accounting policies used to gather sufficient evidence for my conclusions in this report. as set out on pages attached.

My responsibilities are to:

- identify whether or not proper accounting records have been kept.
- check that the accounts agree with the accounting records.
- look for possible significant errors in the accounts.
- check that the accounts have been properly prepared in accordance with the accepted accounting practice.

Where any matter arises from this examination that gives cause for concern, it is my duty to report it.

My report:

The accounts agree with the accounting records provided, there are no significant errors in the accounts, and the accounts have been properly prepared.

W.J. Withers

30 October 2025.

W J Withers BSc (Hons) FCA

TIVERTON COMMUNITY ARTS THEATRE

England & Wales - Charity number 1155000

Accounts



Trustees' Annual Report for the period

From 01/01/2023 Period start date
To 31/12/2023 Period end date

Charity name: Tiverton Community Arts Theatre (TCAT)

Charity registration number: 1155000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To create a Theatre Venue for the community that is accessible and affordable to all. Assist the advancement and promotion of high quality art, music and drama in the Tiverton and Mid-Devon area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	TCAT has continued to promote and stage a wide variety events at the auditorium at Tiverton High School. Once again TCAT staged a mix of comedy, plays, outdoor plays, children and family shows and assisted in members of the local community in staging their events
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On appointment each Trustee is issued with guidelines of what is expected of them and how they should ensure TCAT is run for charitable purposes and for the public benefit. TCAT has public benefit at its heart and Trustees are reminded of this at meetings and via updates from the Chair.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	TCAT could not function without volunteers. They are principally utilised at events and public performances. They act as stewards

		to assist audience members, ensuring they are safe during performances. Volunteers conduct roles in ticket sales, bar and refreshments and ticket sales. Volunteers also spend time in support of TCAT in marketing, publicising events and promotion. Happily during 2023 more and more volunteers have come forward and are now capable of running events at the theatre with minimum supervision. There is great camaraderie within the Volunteer team and a committee member keeps them up to date or staffing requirements.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TCAT has at its heart the local community. Providing a service and facility that otherwise would not be present in the same form in Tiverton and Mid Devon. Since its inception TCAT has welcomed thousands of people attending hundreds of events.</p> <p>Volunteer number have increased, we have continued to work in partnership with Tiverton High School. TCAT continues to work towards its ultimate goal of building a new theatre and arts facility for the people of Mid Devon.</p> <p>TCAT liaises with local theatre groups and staff and students at Tiverton High School to promote the arts and to enable individuals the wonderful experience of sampling theatre. Sometimes for the first time and bringing the joy of the theatre to those who would not normally experience it.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At year end December 2023 the charity's bank balance stood at £16,972.48 Restricted funds stood at £64,219.80.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held are in a restricted fund which has been made up of occasional grants and used to engage professional services such as architects and theatre consultants. These have been utilised in the process of planning for and promoting the new theatre project. Despite our comparatively low running costs we ensure that funds are held within our bank reserves to cover any potential problems. Our Treasurer monitors our finances and these are reviewed regularly by both the Management Committee and Trustees. This ensures that we have 3 to 6 months of running costs in reserve. We are able to do this because of our specific situation within Tiverton High School with low and manageable overheads. Our Treasurer continues to deal with day to day accounts, checked and assisted by previous Treasurer and finally accounts checked independently by Chartered Accountants William Withers & Co
Amount of reserves held	Para 1.22	The restricted fund, at the end of this period, stand at £64,219.80
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	TCAT is effectively a functioning public theatre. Its income originates almost exclusively from Ticket Sales, Bar Sales and hiring out the theatre space and facilities to a variety of groups and organisations. TCAT has, for more than 10 years, comfortably remained solvent and without debt by these means.
Investment policy and objectives including any social investment policy adopted	Para 1.46	TCAT does not currently hold any investments and there are no plans to do so. Consequently, TCAT does not currently have an investment policy.
	Para 1.46	

<p>A description of the principal risks facing the charity</p>		<p>Like any theatre we depend principally on audience attendance to gain revenue. We are fortunate that our overheads are low. We pay hire fees to Tiverton High School (THS) who own the building but these are modest and manageable, allowing us to operate with a minimal level of operational reserves. Our model of operation means we only book events that we can afford to promote and stage. Experience has shown us how to manage this effectively. Occasional losses are made where performer fees charged by artists is not covered by ticket and bar sales. These are few and far between and are compensated by other more profitable events. A small group of now experienced theatre programmers within TCAT examine potential events, assess their profitability and make effective decisions to ensure any financial risk is minimised.</p>
<p>Other</p>		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Adopted Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TCAT's constitution sets out in detail how Trustees are appointed, their terms of service and the terms of their appointment. These appointments come exclusively from TCAT itself. Individuals are invited to become Trustees and are interviewed and assessed by the current Trustees. TCAT does not engage with any outside body to appoint Trustees to the TCAT governing body. Although our Trustee Body includes local councillors and professional people from the community.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	On appointment Trustees are issued with a copy of our Constitution which sets out our objectives, goals and guidelines in line with the Charity Commission. A copy of our accounts and access to Charity Commission 'new Trustee welcome pack' is also supplied.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	TCAT consists of currently 11 Trustees. TCAT also has a management committee which takes decisions on the day to day running of the organisation. The make-up of the management committee consists of a mixture of Trustees and Volunteers. TCAT does not belong to any wider organisation or network. The management committee discusses the day to day running of the theatre, promotion and marketing of events, and the programme of events. Where matters arise regarding the spending of large sums on equipment (e.g. sound and lighting etc) these are referred to the Trustee body. Spending on smaller items are delegated to the management committee. The programme of events is also managed by the Management Committee. Trustees are advised of the programme of events. Major decisions on the New Theatre project are taken by the Trustees following consideration by the Management Committee. This two tiered level of management enables decisions to be monitored and

		assessed to ensure they are in line with goals and objectives as set out in the constitution registered with the Charity Commission.
Relationship with any related parties	Para 1.51	Not applicable
Other		

Reference and Administrative details

Charity name	Tiverton Community Arts Theatre
Other name the charity uses	TCAT
Registered charity number	1155000
Charity's principal address	Tiverton Community Arts Theatre, Tiverton High School Campus, Bolham Road, Tiverton, Devon EX16 6SQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Sowden		13 th December 2013	
2	Sue North		13 th December 2013	
3	Polly Colthorpe		13 th December 2013	
4	Julian Morgan		13 th December 2013	
5	Rick Barfoot		13 th December 2013	
6	Colin Slade		1 st March 2015	
7	Grant Squire		25 th November 2019	
8	Verity Aldridge		5 th January 2020	
9	Jane Pritchett		9 th March 2023	
10	Jessica Drake		9 th March 2023	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Julian Morgan	
Full name(s)	Julian John Morgan	
Position (eg Secretary, Chair, etc)	Chair	
Date	3 rd September 2024	

Management Report

TCAT - Tiverton Community Arts Theatre
For the period ended 31 December 2023

Prepared on

19 September 2024

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Profit and Loss

January - December 2023

		Total
	Jan - Dec 2023	Jan - Dec 2022 (PY)
INCOME		
Bar takings	12,591.31	11,384.00
Donation	0.98	449.00
PRS Recharge	286.76	
Sales	20,852.86	20,079.00
Theatre Hire	1,344.00	1,488.00
Total Income	35,075.91	33,400.00
COST OF SALES		
Bar Stock	6,595.60	5,633.00
Commission on Ticket Sales	532.31	
Donation to THS	500.00	1,250.00
Hall Hire	1,580.10	739.00
Performance fees	19,424.62	16,767.00
PRS Fees	1,240.14	461.00
Technical Production Costs	410.00	50.00
Total Performance fees	21,074.76	17,278.00
Sum Up Card Fees	128.81	131.00
Total Cost of Sales	30,411.58	25,031.00
TOTAL	4,664.33	8,369.00
EXPENDITURES		
Accountancy	240.00	240.00
Advertising/Promotional	1,033.00	1,630.00
Facebook Adverts	120.00	
Mid Devon Show Cost	227.00	
Printed leaflets	39.49	
Printed Posters	711.60	
Website costs	230.96	34.00
Total Advertising/Promotional	2,362.05	1,664.00
Computer expenses	61.80	
Consultancy Fees	6,630.00	
Equipment Purchased	5,330.14	1,644.00
Insurance	560.00	560.00
Licence Fees	468.80	350.00
Training		300.00
Total Expenditures	15,652.79	4,758.00
NET OPERATING INCOME	-10,988.46	3,611.00
OTHER INCOME		
Grant Income	1,000.00	
Interest earned	478.86	
Total Other Income	1,478.86	0.00
NET OTHER INCOME	1,478.86	0.00

	Total	
	Jan - Dec 2023	Jan - Dec 2022 (PY)
NET INCOME/(EXPENDITURE)	£ -9,509.60	£3,611.00

Balance Sheet

As of December 31, 2023

		Total
	As of Dec 31, 2023	As of Dec 31, 2022 (PY)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Cash	420.60	
Current Account - 9638	16,972.48	18,635.13
Savings - 9646	63,914.57	70,065.71
Total Cash at bank and in hand	81,307.65	88,700.84
DEBTORS		
Debtors	3,916.16	
Total Debtors	3,916.16	0.00
NET CURRENT ASSETS	85,223.81	88,700.84
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	2,427.47	
Total Trade Creditors	2,427.47	0.00
Total Creditors: amounts falling due within one year	2,427.47	0.00
NET CURRENT ASSETS (LIABILITIES)	82,796.34	88,700.84
TOTAL ASSETS LESS CURRENT LIABILITIES	82,796.34	88,700.84
TOTAL NET ASSETS (LIABILITIES)	£82,796.34	£88,700.84
CHARITY FUNDS		
Retained Earnings	92,305.94	85,089.84
Surplus/(Deficit)	-9,509.60	3,611.00
Total Charity funds	£82,796.34	£88,700.84

INDEPENDENT EXAMINER'S REPORT TO
Tiverton Community Arts Theatre
for the year ended 31 December 2023

I have independently examined the accounts of Tiverton Community Arts Theatre as set out on the pages attached.

My responsibilities are to:

- identify whether or not proper accounting records have been kept;
- check that the accounts agree with the accounting records;
- look for possible significant errors in the accounts;
- check that the accounts have been properly prepared in accordance with the accepted accounting practice;

Where any matter arises from this examination that gives cause for concern, it is my duty to report it.

My report:

There are no matters where I have to give an adverse report.



W J Withers BSc (Hons) FCA

Date: 24 October 2024

William Withers & Co
Quayside House
Highland Terrace
Barrington Street
Tiverton
Devon
EX16 6PT

TIVERTON COMMUNITY ARTS THEATRE

England & Wales - Charity number 1155000

Accounts



Trustees' Annual Report for the period

From 01/01/2022 Period start date
To 31/12/2022 Period end date

Charity name: Tiverton Community Arts Theatre (TCAT)

Charity registration number: 1155000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To create a Theatre Venue for the community that is accessible and affordable to all. Assist the advancement and promotion of high quality art, music and drama in the Tiverton and Mid-Devon area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	TCAT has continued to promote and stage a wide variety events at the auditorium at Tiverton High School. Events at the theatre have now resumed properly following the closure due to COVID. Audiences had at first been nervous to attend but thankfully due to the hard work of staff and the installation of an air extraction system, audiences have returned.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On appointment each Trustee is issued with guidelines of what is expected of them and how they should ensure TCAT is run for charitable purposes and for the public benefit. TCAT has public benefit at its heart and Trustees are reminded of this at meetings and via updates from the Chair.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable

Contribution made by volunteers	Para 1.38	TCAT could not function without volunteers. They are principally utilised at events and public performances. They act as stewards to assist audience members, ensuring they are safe during performances. Volunteers conduct roles in ticket sales, bar and refreshments and ticket sales. Volunteers also spend time in support of TCAT in marketing, publicising events and promotion. When the theatre reopened our volunteers were vital to help us continue.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TCAT has at its heart the local community. Providing a service and facility that otherwise would not be present in the same form in Tiverton and Mid Devon. Since its inception TCAT has welcomed thousands of people attending hundreds of events.</p> <p>TCAT has re-opened with renewed enthusiasm since COVID. Volunteer number have increased, we have continued to work in partnership with Tiverton High School. TCAT continues to work towards its ultimate goal of building a new theatre and arts facility for the people of Mid Devon.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At year end December 2022 the charity's bank balance stood at £20,890 Restricted funds stood at £70,065.00.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held are in a restricted fund which has been made up of occasional grants and used to engage professional services such as architects and theatre consultants. These have been utilised in the process of planning for and promoting the new theatre project. Despite our comparatively low running costs we ensure that funds are held within our bank reserves to cover any potential problems. Our Treasurer monitors our finances and these are reviewed regularly by both the Management Committee and Trustees. This ensures that we have 3 to 6 months of running costs in reserve. We are able to do this because of our specific situation within Tiverton High School with low and manageable overheads. Our Treasurer continues to deal with day to day accounts, checked and assisted by previous Treasurer and finally accounts checked independently by Chartered Accountants William Withers & Co
Amount of reserves held	Para 1.22	The restricted fund, at the end of this period, stand at £70,065
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	TCAT is effectively a functioning public theatre. Its income originates almost exclusively from Ticket Sales, Bar Sales and hiring out the theatre space and facilities to a variety of groups and organisations. TCAT has, for more than 10 years, comfortably remained solvent and without debt by these means.
Investment policy and objectives including any social investment policy adopted	Para 1.46	TCAT does not currently hold any investments and there are no plans to do so. Consequently, TCAT does not currently have an investment policy.
	Para 1.46	

<p>A description of the principal risks facing the charity</p>		<p>Like any theatre we depend principally on audience attendance to gain revenue. We are fortunate that our overheads are low. We pay hire fees to Tiverton High School (THS) who own the building but these are modest and manageable, allowing us to operate with a minimal level of operational reserves. Our model of operation means we only book events that we can afford to promote and stage. Experience has shown us how to manage this effectively. Occasional losses are made where performer fees charged by artists is not covered by ticket and bar sales. These are few and far between and are compensated by other more profitable events. A small group of now experienced theatre programmers within TCAT examine potential events, assess their profitability and make effective decisions to ensure any financial risk is minimised.</p>
<p>Other</p>		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Adopted Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TCAT's constitution sets out in detail how Trustees are appointed, their terms of service and the terms of their appointment. These appointments come exclusively from TCAT itself. Individuals are invited to become Trustees and are interviewed and assessed by the current Trustees. TCAT does not engage with any outside body to appoint Trustees to the TCAT governing body. Although our Trustee Body includes local councillors and professional people from the community.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	On appointment Trustees are issued with a copy of our Constitution which sets out our objectives, goals and guidelines in line with the Charity Commission. A copy of our accounts and access to Charity Commission 'new Trustee welcome pack' is also supplied.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	TCAT consists of currently 8 Trustees. TCAT also has a management committee which takes decisions on the day to day running of the organisation. The make-up of the management committee consists of a mixture of Trustees and Volunteers. TCAT does not belong to any wider organisation or network. The management committee discusses the day to day running of the theatre, promotion and marketing of events, and the programme of events. Where matters arise regarding the spending of large sums on equipment (e.g. sound and lighting etc) these are referred to the Trustee body. Spending on smaller items are delegated to the management committee. The programme of events is also managed by the Management Committee. Trustees are advised of the programme of events. Major decisions on the New Theatre project are taken by the Trustees following consideration by the Management Committee. This two tiered level of management enables decisions to be monitored and

		assessed to ensure they are in line with goals and objectives as set out in the constitution registered with the Charity Commission.
Relationship with any related parties	Para 1.51	Not applicable
Other		

Reference and Administrative details

Charity name	Tiverton Community Arts Theatre
Other name the charity uses	TCAT
Registered charity number	1155000
Charity's principal address	Tiverton Community Arts Theatre, Tiverton High School Campus, Bolham Road, Tiverton, Devon EX16 6SQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Sowden		13 th December 2013	
2	Sue North		13 th December 2013	
3	Polly Colthorpe		13 th December 2013	
4	Julian Morgan		13 th December 2013	
5	Rick Barfoot		13 th December 2013	
6	Colin Slade		1 st March 2015	
7	Grant Squire		25 th November 2019	
8	Verity Aldridge		5 th January 2020	
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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Julian Morgan	
Full name(s)	Julian John Morgan	
Position (eg Secretary, Chair, etc)	Chair	
Date	5 th Oct 2023	

**TIVERTON COMMUNITY ARTS THEATRE
MANAGEMENT ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

	Quarter		Quarter		Quarter		Quarter		Total		
	Mar-22		Jun-22		Sep-22		Dec-22		Total		
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	
Income	£	£	£	£	£	£	£	£	£	£	
Box office income	1,690	20,079	3,599	2,336	2,336	12,454	20,079	329	3,713	4,282	8,324
Bar Takings	2,694	11,384	3,460	1,523	1,523	3,707	11,384	37	2,123	3,007	5,167
Theatre Hire	1,272	1,488		216	1,488						0
Other donation interest	449	449	449					95	10		105
MDDC Covid grant		0						4,401			4,401
	5,656	33,400	7,508	3,859	3,859	16,377	33,400	0	5,846	7,289	17,997
Expenses											
Cost of sales - Performers Fees	1,775	16,767	4,859	1,911	1,911	8,222	16,767	1,550	2,791	4,449	8,790
School Hall Hire	739	739	739								0
Technicians and Staging		50		50	50				420		420
Bar Purchases	1,189	5,633	2,238	264	264	1,942	5,633	157	376	2,218	2,751
Zettle fees	33	131	39	25	25	34	131		17	28	45
PRS	461	461								198	198
Sundries		0									0
Marketing	3,457	23,780	7,875	2,200	2,200	10,248	23,780	0	3,604	6,893	12,204
Management Fee		0	761	90	90	779	1,630	83	38	545	666
Staging repairs & consumables	48	468	560	60	60	360	468	560		1,500	4,680
Insurance		560								1,286	1,286
License & PRS	350	350						382			560
Lounge boards		0								1,074	1,074
Ventilation system		0								2,925	2,925
gazebo	465	465									0
freezer	210	210									0
card machine for busy bees	224	224									0
chromebook/laptop	119	269	150								0
Mobile		0								10	10
Sundries		8		0	0	8	8	100	33		133
Donation	50	1,250		1,200	1,200					530	530
Volunteers badges & T-shirts		0	300								
First aid course		300									
Website domain		34		34	34				446		446
Accountant review		240		240	240					120	120
	4,923	29,788	9,646	2,384	2,384	12,835	29,788	0	4,121	14,883	21,836
	732	3,611	-2,138	1,475	1,475	3,542	3,611	0	1,725	-7,594	-3,839
Net surplus/(deficit)											
Bank at beginning of year/quarter	17,279	17,279	18,011	15,873	15,873	17,348	17,279	21,118	23,148	24,873	21,118
Bank at end of quarter/year	18,011	20,890	15,873	17,348	17,348	20,890	20,890	21,118	24,873	17,279	69,913

EXAMINER'S REPORT TO
Tiverton Community Arts Theatre
for the year ended 31 December 2022

I have examined the accounts of the Tiverton Community Arts Theatre for the year ended 31 December 2022 made enquires of the officers of the society and assessed the accounting policies used to gather sufficient evidence for my conclusions in this report. as set out on pages attached.

My responsibilities are to:

- identify whether or not proper accounting records have been kept;
- check that the accounts agree with the accounting records;
- look for possible significant errors in the accounts;
- check that the accounts have been properly prepared in accordance with the accepted accounting practice;

Where any matter arises from this examination that gives cause for concern, it is my duty to report it.

My report:

- The accounts agree with the accounting records provided, there are no significant errors in the accounts and the accounts have been properly prepared.



7 August 2023

W J Withers BSc (Hons) FCA
William Withers & Co Ltd
Quayside House
Highland Terrace
Barrington Street
Tiverton
Devon
Ex16 6pt

Date:

TIVERTON COMMUNITY ARTS THEATRE

England & Wales - Charity number 1155000

Accounts



Trustees' Annual Report for the period

From 01/01/2021 Period start date

To 31/12/2021 Period end date

Charity name: Tiverton Community Arts Theatre (TCAT)

Charity registration number: 1155000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To create a Theatre Venue for the community that is accessible and affordable to all. Assist the advancement and promotion of high quality art, music and drama in the Tiverton and Mid-Devon area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	TCAT has continued to promote and stage a wide variety events at the auditorium at Tiverton High School. Events continued to be adversely affected by COVID with events only restarting in June 2021. Touring Shakespeare performance was popular. Sadly the sold out Panto performances had to be cancelled at very short notice because of COVID in the show's cast.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On appointment each Trustee is issued with guidelines of what is expected of them and how they should ensure TCAT is run for charitable purposes and for the public benefit. TCAT has public benefit at its heart and Trustees are reminded of this at meetings and via updates from the Chair.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
	Para 1.38	

Policy on social investment including program related investment		Not applicable
Contribution made by volunteers	Para 1.38	TCAT could not function without volunteers. They are principally utilised at events and public performances. They act as stewards to assist audience members, ensuring they are safe during performances. Volunteers conduct roles in ticket sales, bar and refreshments and ticket sales. Volunteers also spend time in support of TCAT in marketing, publicising events and promotion. When the theatre reopened out volunteers were vital to help us continue.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TCAT has at its heart the local community. Providing a service and facility that otherwise would not be present in the same form in Tiverton and Mid Devon. Since its inception TCAT has welcomed thousands of people attending hundreds of events.</p> <p>TCAT continued during this difficult period to work towards its ultimate goal of building a new theatre and arts facility for the people of Mid Devon. This progressed during the period currently reported on.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At year end the charity's bank balance stood at £17,279 Restricted funds stood at £69913. Despite COVID-19 TCAT was able to re-open and begin to show a variety to shows to our customers.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held are in a restricted fund which has been made up of occasional grants and used to engage professional services such as architects and theatre consultants. These have been utilised in the process of planning for and promoting the new theatre project. A professional fundraiser has been engaged to facilitate and manage the search for capital funding. In addition to this despite our comparatively low running costs we ensure that funds are held within our bank reserves to cover any potential problems. Our Treasurer monitors our finances and these are reviewed regularly by both the Management Committee and Trustees. This ensures that we have 3 to 6 months of running costs in reserve. We are able to do this because of our specific situation within Tiverton High School with low and manageable overheads. In 2021 we began a 3 tier level management of accounts. Our Treasurer dealing with day to day accounts, checked and assisted by previous Treasurer and finally accounts checked independently by Chartered Accountants William Withers & Co
Amount of reserves held	Para 1.22	The restricted fund, at the end of this period, stand at £69,913
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	TCAT is effectively a functioning public theatre. Its income originates almost exclusively from Ticket Sales, Bar Sales and hiring out the theatre space and facilities to a variety of groups and organisations. TCAT has for more than 10 years comfortably remained
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		solvent and without debt by these means. During the reported period received another grant from Mid Devon District Council for Government Grants to assist businesses to remain solvent and provide support for re-opening during the lockdowns.
Investment policy and objectives including any social investment policy adopted	Para 1.46	TCAT does not currently hold any investments and there are no plans to do so. Consequently, TCAT does not currently have an investment policy.
A description of the principal risks facing the charity	Para 1.46	Like any theatre we depend principally on audience attendance to gain revenue. We are fortunate that our overheads are low. We pay hire fees to Tiverton High School (THS) who own the building but these are modest and manageable, allowing us to operate with a minimal level of operational reserves. Our model of operation means we only book events that we can afford to promote and stage. Experience has shown us how to manage this effectively. Occasional losses are made where performer fees charged by artists is not covered by ticket and bar sales. These are few and far between and are compensated by other more profitable events. A small group of now experienced theatre programmers within TCAT examine potential events, assess their profitability and make effective decisions to ensure any financial risk is minimised. COVID-19 presented unprecedented difficulties for TCAT and enforced our closure for much of 2020. In 2021 TCAT was able to reopen. Due to the reasons above, notably our special relationship with THS we were able to survive comfortably during the lockdown periods.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Adopted Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TCAT's constitution sets out in detail how Trustees are appointed, their terms of service and the terms of their appointment. These appointments come exclusively from TCAT itself. Individuals are invited to become Trustees and are interviewed and assessed by the current Trustees. TCAT does not engage with any outside body to appoint Trustees to the TCAT governing body. Although our Trustee Body includes local councillors and professional people from the community.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	On appointment Trustees are issued with a copy of our Constitution which sets out our objectives, goals and guidelines in line with the Charity Commission. A copy of our accounts and access to Charity Commission 'new Trustee welcome pack' is also supplied.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	TCAT consists of currently 8 Trustees. TCAT also has a management committee which takes decisions on the day to day running of the organisation. The make-up of the management committee consists of a mixture of Trustees and Volunteers. TCAT does not belong to any wider organisation or network. The management committee discusses the day to day running of the theatre, promotion and marketing of events, and the programme of events. Where matters arise regarding the spending of large sums on equipment (e.g. sound and lighting etc) these are referred to the Trustee body. Spending on smaller items are delegated to the management committee. The programme of events is also managed by the Management

		<p>Committee. Trustees are advised of the programme of events.</p> <p>Major decisions on the New Theatre project are taken by the Trustees following consideration by the Management Committee.</p> <p>This two tiered level of management enables decisions to be monitored and assessed to ensure they are in line with goals and objectives as set out in the constitution registered with the Charity Commission.</p>
Relationship with any related parties	Para 1.51	Not applicable
Other		

Reference and Administrative details

Charity name	Tiverton Community Arts Theatre
Other name the charity uses	TCAT
Registered charity number	1155000
Charity's principal address	Tiverton Community Arts Theatre, Tiverton High School Campus, Bolham Road, Tiverton, Devon EX16 6SQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Sowden		13 th December 2013	
2	Sue North		13 th December 2013	
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8	Verity Aldridge		5 th January 2020	
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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Felicity Salter

Full name(s)

Felicity Salter

**Position (eg
Secretary, Chair, etc)**

Vice Chair

Date

4th Oct 2022

TIVERTON COMMUNITY ARTS THEATRE (TCAT)

Compiled by Mandy Slevin for AGM Sept 2022

Treasurer's report on the accounts for the year ended 31 December 2021

The theatre reopened in June 2021 with the outdoor Shakespeare, and in total put on 8 events until Dec 2021. The scheduled panto was cancelled, and deposit paid to the company was rolled forward to 2022, although this is not shown on this account and the panto is shown as a deficit.

Income generated from the 8 shows (removing the loss from the panto) was £2843.14. Apart from the Shakespeare, every show made a profit, with the highest being The Jersey Boys with £1498.54, which is scheduled back into the programme for November this year.

TCAT bank balance was £21,118 at the start of the year 2021.

The bank started in a higher frame mostly due to the Covid grant money from government received in 2020 and we then received a further £4401 in June 2021. The grant money can be seen being spent on the ventilation system, staging repairs (mostly PAT testing to bring equipment back to legal state after the lockdown) and other enhancements to the theatre such as the new display boards in the theatre lounge.

The account closed with a balance of £17,279 in December. This is thought to be a stable amount for TCAT as we came out of the pandemic and into a fuller programme of shows. It was known that persuading people to come back out would be difficult so this financial buffer for the charity would be needed and the aim for the next year was to keep this figure as stable as possible.

The reserve account generated interest of £7 and spent £4680 on professional fees.

This leaves a balance of £69,913 for year end 2021.

It was felt that the usual financial comparison to the previous year ending 2020 was not viable due to the theatre being closed for most of 2020.

The accounts have yet to be reviewed by William Wither accountants, but when done will be sent to the Charity Commission in October. Current Treasurer Mandy Slevin would like to thank Di Wheller in minutes for her support, knowledge and commitment to TCAT in still compiling Management Accounts and Year End Accounts using my bookkeeping. This continues to ensure the three-tier checking system of the charity accounts as they pass from Mandy to Di to then finally to be checked by the accountant.

**TIVERTON COMMUNITY ARTS THEATRE
MANAGEMENT ACCOUNTS
YEAR ENDED 31 DECEMBER 2021**

Income	2021		2020	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Donations	105			
Box office income	8324		3123	
Bar Takings	5167		1534	
Theatre Hire	0		818	
Interest		7		69
Covid Grant	4401		10934	
	17997	7	16409	69
Expenses				
Cost of sales -				
Performer fees	8790		2705	
School Hall Hire	0		259	
Technicians and staging	420		452	
Bar Purchases	2751		555	
Zettle fees	45			
PRS	198		125	
	12204		4096	
Marketing	666		534	
Management fee	1500	4680		9549
Staging repairs & Consumables	1286		149	
Insurance	560		560	
Licence & PRS	382		852	
Lounge Boards	1074			
Ventillation System	2925			
Sundries	133			
Volunteer Badges & Tshirts	530			
Website domain	446			
Accountant Review	120			
Mobile	10		10	
Card Machine				
	21836	4680	6201	9549
Net Surplus/Deficit	-3839	-4673	10208	-9480
Bank at beginning of year	21118	74586	10910	84066
Bank at end of year	17279	69913	21118	74586

EXAMINER'S REPORT TO
Tiverton Community Arts Theatre
for the year ended 31 December 2021

I have examined the accounts of the Tiverton Community Arts Theatre for the year ended 31 December 2021 made enquires of the officers of the society and assessed the accounting policies used to gather sufficient evidence for my conclusions in this report. as set out on pages attached.

My responsibilities are to:

- identify whether or not proper accounting records have been kept;
- check that the accounts agree with the accounting records;
- look for possible significant errors in the accounts;
- check that the accounts have been properly prepared in accordance with the accepted accounting practice;

Where any matter arises from this examination that gives cause for concern, it is my duty to report it.

My report:

- The accounts agree with the accounting records provided, there are no significant errors in the accounts and the accounts have been properly prepared.

W.J. Withers

4 October 2022

W J Withers BSc (Hons) FCA
William Withers & Co Ltd
Quayside House
Highland Terrace
Barrington Street
Tiverton
Devon
Ex16 6pt

Date:

TIVERTON COMMUNITY ARTS THEATRE

England & Wales - Charity number 1155000

Accounts



Trustees' Annual Report for the period

From 01/01/2020 Period start date
To 31/12/2020 Period end date

Charity name: Tiverton Community Arts Theatre (TCAT)

Charity registration number: 1155000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To create a Theatre Venue for the community that is accessible and affordable to all. Assist the advancement and promotion of high quality art, music and drama in the Tiverton and Mid-Devon area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	TCAT has continued to promote and stage a wide variety events at the auditorium at Tiverton High School. During the identified period – events were obviously severely affected by COVID-19. The venue closed on 16 th March 2020 and did not reopen for the rest of the financial year. In the early months of 2020 were able to host a children's play, live music event and a family pantomime.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On appointment each Trustee is issued with guidelines of what is expected of them and how they should ensure TCAT is run for charitable purposes and for the public benefit. TCAT has public benefit at its heart and Trustees are reminded of this at meetings and via updates from the Chair.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable

Contribution made by volunteers	Para 1.38	TCAT could not function without volunteers. They are principally utilised at events and public performances. They act as stewards to assist audience members, ensuring they are safe during performances. Volunteers conduct roles in ticket sales, bar and refreshments and ticket sales. Volunteers also spend time in support of TCAT in marketing, publicising events and promotion. Despite the closure of the venue we have maintained our team of volunteers for future events.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TCAT has at its heart the local community. Providing a service and facility that otherwise would not be present in the same form in Tiverton and Mid Devon. Since its inception TCAT has welcomed thousands of people attending hundreds of events.</p> <p>TCAT continued during this difficult period to work towards its ultimate goal of building a new theatre and arts facility for the people of Mid Devon. This progressed during the period currently reported on. Meetings were held with our MP, Fundraising Team and experts such as theatre consultants, advisors and project management team.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At year end the charity's bank balance stood at £21,118 Restricted funds currently stood at £74,586. Despite COVID-19 TCAT continued to run satisfactorily and were not affected by potential closures as other venues sadly had been.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held are in a restricted fund which has been made up of occasional grants and used to engage professional services such as architects and theatre consultants. These have been utilised in the process of planning for and promoting the new theatre project. A professional fundraiser has been engaged to facilitate and manage the search for capital funding. In addition to this despite our comparatively low running costs we ensure that funds are held within our bank reserves to cover any potential problems. Our Treasurer monitors our finances and these are reviewed regularly by both the Management Committee and Trustees. This ensures that we have 3 to 6 months of running costs in reserve. We are able to do this because of our specific situation within Tiverton High School with low and manageable overheads. In 2021 we are setting up a Finance Committee to provide an extra layer of scrutiny.
Amount of reserves held	Para 1.22	The restricted fund, at the end of this period, stand at £74,586
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	TCAT is effectively a functioning public theatre. Its income originates almost exclusively from Ticket Sales, Bar Sales and hiring the theatre space and facilities to a variety of groups and organisations. TCAT has for 10 years comfortably remained solvent and without debt by these means. During the reported period TCAT was able to successfully apply to Mid Devon District Council for Government Grants to assist businesses to remain solvent and provide support for re-opening during the lockdowns.

Investment policy and objectives including any social investment policy adopted	Para 1.46	TCAT does not currently hold any investments and there are no plans to do so. Consequently, TCAT does not currently have an investment policy.
A description of the principal risks facing the charity	Para 1.46	<p>Like any theatre we depend principally on audience attendance to gain revenue. We are fortunate that our overheads are low. We pay hire fees to Tiverton High School (THS) who own the building but these are modest and manageable, allowing us to operate with a minimal level of operational reserves. Our model of operation means we only book events that we can afford to promote and stage. Experience has shown us how to manage this effectively. Occasional losses are made where performer fees charged by artists is not covered by ticket and bar sales. These are few and far between and are compensated by other more profitable events. A small group of now experienced theatre programmers within TCAT examine potential events, assess their profitability and make effective decisions to ensure any financial risk is minimised. COVID-19 presented unprecedented difficulties for TCAT and enforced our closure for much of 2020. Due to the reasons above, notably our special relationship with THS we were able to survive comfortably during the lockdown periods.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Adopted Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TCAT's constitution sets out in detail how Trustees are appointed, their terms of service and the terms of their appointment. These appointments come exclusively from TCAT itself. Individuals are invited to become Trustees and are interviewed and assessed by the current Trustees. TCAT does not engage with any outside body to appoint Trustees to the TCAT governing body. Although our Trustee Body includes local councillors and professional people from the community.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	On appointment Trustees are issued with a copy of our Constitution which sets out our objectives, goals and guidelines in line with the Charity Commission. A copy of our accounts and access to Charity Commission 'new Trustee welcome pack' is also supplied.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	TCAT consists of currently 8 Trustees. This includes two new Trustees appointed during this current year. TCAT also has a management committee which takes decisions on the day to day running of the organisation. The make-up of the management committee consists of a mixture of Trustees and Volunteers. TCAT does not belong to any wider organisation or network. The management committee discusses the day to day running of the theatre, promotion and marketing of events, and the programme of events. Where matters arise regarding the spending of large sums on equipment (e.g. sound and lighting etc) these are referred to the Trustee body. Spending on smaller items are delegated to the management committee. The programme of events is also managed by the Management Committee. Trustees are advised of the programme of events. Major decisions on the New Theatre project are taken by the Trustees following consideration by the Management Committee.

		This two tiered level of management enables decisions to be monitored and assessed to ensure they are in line with goals and objectives as set out in the constitution registered with the Charity Commission.
Relationship with any related parties	Para 1.51	Not applicable
Other		

Reference and Administrative details

Charity name	Tiverton Community Arts Theatre
Other name the charity uses	TCAT
Registered charity number	1155000
Charity's principal address	Tiverton Community Arts Theatre, Tiverton High School Campus, Bolham Road, Tiverton, Devon EX16 6SQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jon Sowden		13 th December 2013	
2	Sue North		13 th December 2013	
3	Polly Colthorpe		13 th December 2013	
4	Julian Morgan		13 th December 2013	
5	Rick Barfoot		13 th December 2013	
6	Colin Slade		1 st March 2015	
7	Grant Squire		25 th November 2019	
8	Verity Aldridge		5 th January 2020	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J Sowden	
Full name(s)	Jon SOWDEN	
Position (eg Secretary, Chair, etc)	Chair	
Date	261021	

TCAT - events
Year ended 31 December 2020

		INCOME		EXPENSES								PROFIT/ (LOSS)
		Hall hire	Tickets	Bar Takings	stock	sundries	Acts Fees	Hall Hire	Tech Fees	PRS		
		Ticket Source										
Young Farmers	27-Jan hall	768.00			0.00		0.00					768.00
Max & Ivan	01-Feb comedy			363.46	116.31	40.00	207.15	57.60				149.55
Devon Natrual History	18-Feb hall	50.00		224.72	71.91		152.81	38.40	30.00			134.41
Mimi & the dragon	21-Feb drama		921.87	23.00	7.36		15.64	840.00	38.40			59.11
Dire Street	07-Mar tribute		2200.77	470.75	150.64	20.00	300.11	1665.34	67.20	422.40	124.93	221.01
Arabella weir	14-Mar comedy			452.61	144.84		307.77	57.60				250.17
festival players	28-Jun drama				0.00		0.00	200.00				-200.00 set against 2021 event
Total		818.00	3122.64	1534.54	491.05	60.00	983.49	2705.34	259.20	452.40	124.93	1382.26

1382.26

**TIVERTON COMMUNITY ARTS THEATRE
ACCOUNTS
YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Income				
Donations			122	100,000
Box office Income	3,123		18,330	
Bar Takings	1,534		9,573	
Theatre Hire	818		2,494	
Interest		69		123
Coivd grant	10,934			
	16,409	69	30,519	100,123
Expenses				
Cost of sales -				
Performers Fees	2,705		15,530	
School Hall Hire	259		2,270	
Technicians and Staging	452		1,254	
Bar Purchases	555		4,200	
PRS	125		871	
	4,096		24,125	
Marketing	534		2,182	
Management Fee		9,549	0	16,240
Staging repairs & consumables	149		221	
Insurance	560		560	
License & PRS	852		777	
Sundries			20	
Donations - new theatre foyer lights			1,183 1,500	
Mobile	10		0	
Card machine			35	
	6,201	9,549	30,602	16,240
Net surplus/(deficit)	10,208	-9,480	-83	83,883
Bank at beginning of year	10,910	84066	10,993	183
Bank at end of year	21,118	74,586	10,910	84,066