

REGISTERED COMPANY NUMBER: 08765731 (England and Wales)
REGISTERED CHARITY NUMBER: 1154990

AMENDED

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Grimm And Co. Limited

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Grimm And Co. Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 27
Report of the Independent Auditors	28 to 31
Statement of Financial Activities	32
Balance Sheet	33
Cash Flow Statement	34
Notes to the Cash Flow Statement	35
Notes to the Financial Statements	36 to 52

Grimm And Co. Limited

Report of the Trustees **for the Year Ended 31 March 2024**

The Trustees present our annual report together with the audited financial statements of the charitable company for the 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing our accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Governing document

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.

The object for which this charity was established, as stated in the Memorandum and Articles of Association is:

- to advance learning for the public benefit of literacy.
- to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:
 - advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- advancing education.
- relieving their unemployment.
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

b. Strategies for achieving objectives

Grimm & Co is a charity that uses stories and writing as a vehicle to develop the socio-cultural literacies of children and young people that support them to make meaning of the world around them and build their own positive narrative within that world.

Grimm & Co's signature pedagogy is built on a bedrock of research, initially formed as a result of a regional development funded project, Inspire Rotherham, that ended in 2011. Our key purpose is to change lives one story at a time and we use the joyful discovery of stories to do this. This charity is concerned with the socio-cultural literacies that influence the narratives of children and young people and more recently, we have developed exciting new programmes and activities to also build the creative confidence of those who influence the lives and learning of children and young people - teachers, parents, carers, those working with children and young people.

Vision: Every child a writer

Mission: Change lives one story at a time

Objectives:

- Champion the writer in every child
- Use storytelling to give every child from every background a voice
- Challenge expectations and aspirations
- Start from the child's own imagination - their ideas rule
- Provide an audience for children's writing and deliver quality outputs
- Make it free and accessible for children to attend out-of-school activities
- Make sure no child is left behind
- Build motivation, self-esteem, resilience and skills in both workshops for schools and in our out-of-school holiday club programmes
- Develop the creative capacity of those with influence on children/young people to support children's development through the joyful discovery of stories
- Take fun VERY seriously

Grimm & Co's signature pedagogy is built on foundations of delivery that draw on habits of the heart, the mind and the hand (Shulman, 2005) of a creative practitioner - supporting children and young people to make meaning of the world around them to build their own positive narrative within this world.

We believe in:

- Using stories to give every child, from every background, a voice
- Starting from the child's own cultural toolkit (their experiences and their own imagination)
- Enabling a creative environment - an ecology of rich literacies surrounding the child - authentic but playful
- Supporting and enabling the influencers on the child - inspiring whole communities to get involved in children's development
- The power of the imagination to ignite new possibilities and imagine potential narratives
- Providing purpose - a reason to write
- Challenging expectations and aspirations
- Taking fun seriously.

Next steps:

Grimm & Co was founded in 1148, just before lunchtime, by Graham and Grizelda Grimm. Since then, we have situated ourselves in Rotherham, occupying many strange and unusual buildings, to serve the children and young people of this great South Yorkshire town and beyond. Our mission is to change lives one story at a time by supporting under-resourced children and young people aged 0-18 with their confidence and skills around creative writing, through the joyful discovery of stories.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

During the 2023- 2024 financial year we anticipated a move to our permanent home in the Emporium of Stories on Ship Hill in Rotherham town centre. The building project had been considerably delayed (31 weeks against a 32 week contract) and the move into this fantastic setting had been moved forward into this financial year. Our brand-new writing centre was due to open its sturdy yet creaking big red doors to the public (magical, ethereal or otherwise) in February 2024, set to become Yorkshire's unique story destination boasting our famous Apothecary to the Magical, Feastery dining, immersive meeting rooms and three Writers' Pad classroom spaces enabling us to increase our capacity to work with more children and young people. We have also secured additional funding to install a Changing Places facility so that all visitors can visit the Emporium in comfort and with dignity should they need to use the bathroom.

We have transformed an underused church into a fabled and fantastical writing centre in the heart of Rotherham which will serve the whole community. The fit-out took shape under the watchful eye of globally-award winning designers and creators, Lumsden Design, Codsteaks and Cronin Joinery, with an exceptional track record that includes the Harry Potter Studios (London and Tokyo), Kew Gardens and many other renowned visitor attractions. The final phase of this substantial building project completed in-year but our Grand Opening was delayed until April 2024.

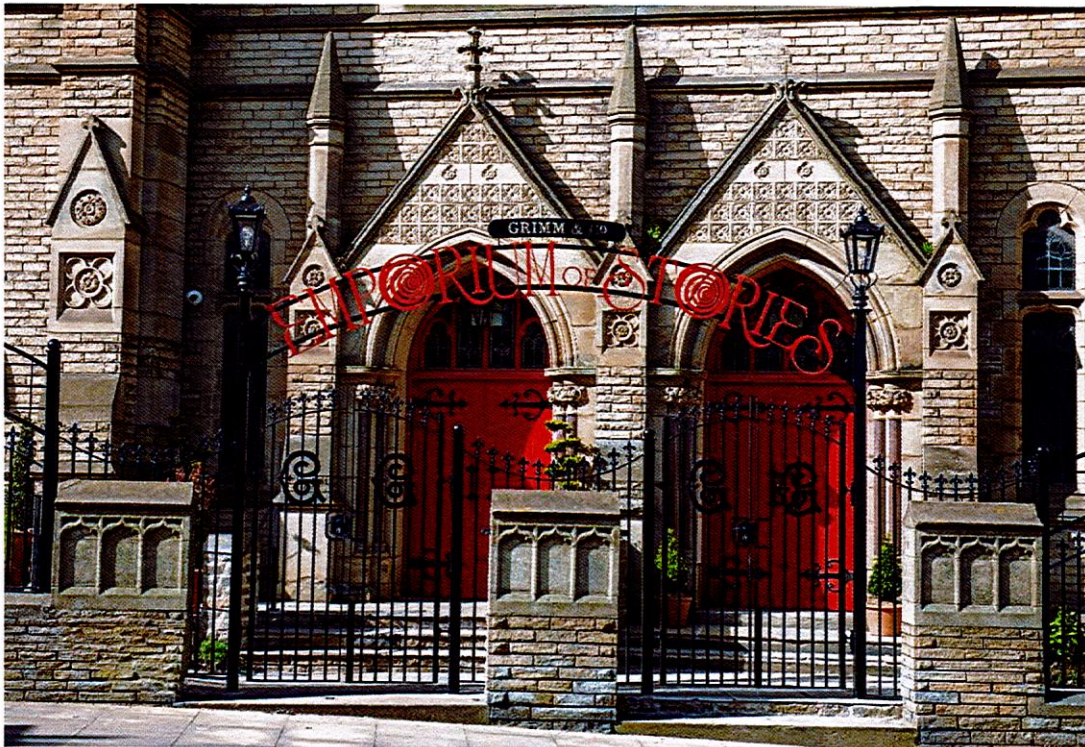
Our writing workshops take place across many settings as we aim to empower children and young people using a child-led approach for them to make meaning of the world around them and contribute to that meaning. A variety of writing forms and genres are explored, from magazines to novellas, poems to songwriting, animation to storymaking. And we take fun VERY seriously.

We are simply the stage managers, dressing the space and setting the scene, ready for the participants to take centre stage and wow us with their imaginative creations such as:

SCOUT: A survey and expedition robot created by Connor in Saturday Afternoon Club

Ronnie-Ann James: a dream-speaker made out of rubbish created by Phillimore Community Primary School, Acres Hill Community Primary School and High Hazels Academy

The Custard Creatures & Co: Saturday Morning Club band, hopefully going on a world tour in 250 years' time.



Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

c. Activities undertaken to achieve objectives

(Statistics taken from our 2024 Impact Report which covers the academic period Sept 23 - Aug 24)

Grimm & Co's pedagogy is embedded across all activities and programmes that we deliver. Contributory core funding from Arts Council England as a National Portfolio enables us to plan, deliver and evaluate our team, volunteers and freelance artists.

We deliver out-of-school holiday clubs, Saturday clubs, taster programmes and festival activities directly to children and young people that result in an artistic outcome to be shared with an audience. From soap operas to card games, books and songs, the children and young people we work with develop and create outcomes that can be appreciated by others giving a purpose to create and to write.

School class groups visit Grimm & Co to attend story making workshops where the children arrive with their imaginations and leave as published authors of their own illustrated book. We deliver learning programmes to school groups in comedy writing, poetry workshops, presentation, storytelling and more.

The teacher development programme, Chapter and Verse, has now concluded and we are looking ahead to a second application to the Paul Hamlyn Fund to further develop this work. This opportunity has enabled significant activities of peer mentoring between artist and teacher, developing creative confidence to attempt new methodologies, reaping improved outcomes for the pupils.

Family learning is a recently introduced strand of activity, funded by the Lottery Community Fund, that we now offer, using stories to build the confidence of carers and parents to support their children's socio-cultural literacies and readiness to learn.

Volunteers are supported with a suite of training activities and a range of role opportunities to develop skills and undertake meaningful engagement where they can see a real difference and impact as a result of their interventions. Many volunteers choose to be story mentors, supporting children on a one-to-one basis. Further roles include illustrator, publisher, graphic designer, retail assistant, product development, admin, data, media, research, hospitality and much, much more as we explore the talents and possibilities our volunteers bring whilst furthering their skills.

Artist development programmes ensure we recruit and engage artists with facilitation skills and an approach that matches our signature pedagogy whilst also developing their further understanding of the communities we work with, their needs, their challenges and cultural diversities to provide relevant and inclusive provision that is also exciting and engaging.

SCHOOL PROVISION

In-School Provision

Numbers at a glance:

1804 children and young people
from 56 schools/alternative provisions
across 9 writing projects
resulting in 3697 creative learning experiences

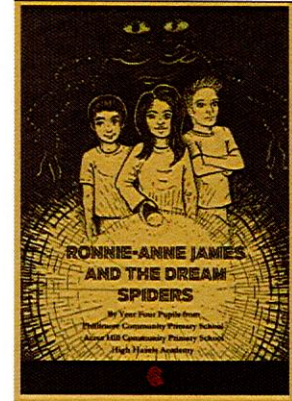
Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

A Call to Create

A Call to Create is an arts-based literacy provision placing the pupil at the heart of the learning journey where they devise and generate the story that they will then explore. From the point of conception to the creative delivery in schools, the children lead the way.

At the start of the 23-24 academic year, Grimm & Co were keen to involve everyone including teaching staff, senior leaders, Grimm & Co staff, associate artists, pupils and community members from the Sheffield South-East Learning Partnership (SSELP schools). We conducted a consultation with three of the schools who created a brilliant story Ronnie-Ann James and the Dream Spiders. Grimm & Co then popped up with an immersive theatre space called The Everywhereium and delivered a 4-week residency, which applied our way of working to the National Curriculum.



So far, we have conducted 4 consultations and 4 residencies, working with 239 Y4 pupils.



Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

IMPACT:

"You know you're doing something right as a school leader, when you're on duty on the yard at breaktime and you overhear some year four's playing football saying, 'I can't wait for break to be over because we've got English with Grimm & Co!'

Headteacher, Pipworth Community Primary School

"It's the quieter children that don't usually get involved that thrive in this environment."

My Wray, Phillimore Community Primary School

"The children were so engaged in the Everywhereium, the excitement was in their faces. It was great that they linked props back to the story that they hadn't been involved in."

Miss Malik, Acres Hill Community Primary School

"It didn't feel like we were doing loads of writing because it was really fun and when you're having fun time goes very fast."

Y4 pupil, Acres Hill Community Primary School

"I found the key which made me feel confident and I felt curious because this place is full of magic."

Y4 pupil, Acres Hill Community Primary School

"It was really fun, and we got to make really nice, lovely sentences using imperative verbs like 'If your brother gets sucked down a plughole you must play a ukulele.'"

Y4 pupil, Acres Hill Community Primary School

"I feel creative because it's really magical and it feels really mysterious."

Y4 pupil, Phillimore Community Primary School

"It felt super fun and I felt confident because I was sharing ideas and finding items and I thought I was going to find clues to help with the story."

Y4 pupil, Phillimore Community Primary School

"I liked free writing because it was very fun and you can show your feelings when you're writing it and if you don't know what to do it doesn't matter. It made me feel confident."

Y4 pupil, Phillimore Community Primary School

Spoken Word Power

This was the final year of the Spoken Word Power project, a poetry programme by Eastside Educational Trust, where Grimm & Co was a regional partner. The theme this year was Hear My Voice and we worked with 9 schools and 285 pupils.

Pupils worked with a trained Poet Educator to develop their very own piece of spoken word poetry which was performed in a school poetry slam. The winner of the slam from each school went on to perform at a celebratory event at the Rotherham Civic Theatre on World Poetry Day.



Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

Objectives:

- Cultivate an understanding of 'voice' through a range of perspectives, including the notion of what it means to be heard and why we want to be listened to through a personal lens.
- Explore the theme through a range of interactive, collaborative activities and exercises.
- Employ a selection of poetry tools and techniques to further develop children and young people's poems.
- Create, edit, rehearse and perform a group or individual poem.

IMPACT:

We asked participants whether they agreed with the following statement:

"I feel happy when I'm being creative."

I agree a lot = 51%

I agree a little bit = 24%

I'm not sure = 17%

I disagree a little bit = 6%

I disagree a lot = 2%

"It let me create what I want." - Pupil, Kilnhurst Primary School

"Seeing the children up there performing and their confidence, I felt so proud when they got a massive standing ovation. They were so calm, I don't know if I would have been able to do that when I was their age. And also the parents, they were very thankful so yeah, a very proud teacher." - Teacher, Thornhill Primary School.

In-House Provision:

Numbers at a glance:

1257 children and young people
from 39 schools/alternative provisions
in South Yorkshire and Derbyshire
across 4 writing programmes

Storymaking

Storymaking is Grimm & Co's most popular school workshop that takes place across a morning in our Emporium of Stories. Our facilitators tell the tale of how we came to be, introducing our mysterious bosses, Graham and Grizelda Grimm who founded Grimm & Co in 1148, just before lunchtime.

During their time at Grimm & Co, the children and young people create a story together - whilst being hassled by the voice of the unseen Graham or Grizelda Grimm. The Grimms are desperate for the children to create stories because imagination gives energy to the magical beings! Our child-empowered approach allows children's imaginations to run free, while an illustrator draws the characters and setting live, straight onto the page!

Finally, all pupils write their own individual ending and leave our Emporium of Stories as published authors.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

IMPACT:

"Their vocabulary has improved and they are using words they learnt during the trip. They think outside the box a bit more and are eager to discuss plots and settings." - Teacher, Emmaus Catholic CofE Primary School

"The children's eagerness to write for pleasure has shown since we have been to Grimm. It has taken over just doodling in books and I am seeing some interesting stories." - Teacher, Emmaus Catholic CofE Primary School

"One child, who struggles with confidence, got to read their story to the class at Grimm. It helped them a lot in school with their peers. You can see this pupil beginning to shine a bit more in lesson, be more confident to put their hand up and get involved." - Teacher, Emmaus Catholic CofE Primary School

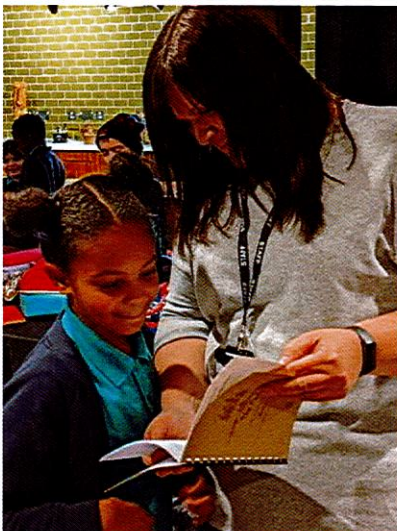
"The impact is that you make writing fun. This is really important as in Y6 we have to overload them with grammar." - Teacher, Emmaus Catholic CofE Primary School

"O is a student who was reluctant to attend the workshop when we said it was about writing stories. His handwriting is an issue and he feels terribly self-conscious about it. During the workshop however, he wrote nearly a page to end his story and was visibly proud of himself when Grizelda complimented him on his ideas. To see his face light up when she unexpectedly mentioned him by name literally brought me to tears!" - Teacher, Wales High School

"L is autistic and on entering the building, immediately said that she was frightened and did not want to participate. Gem put her at ease at once by emphasising that this was a 'no-pressure environment', and that L was free to opt in and out as she chose. As it happened, L was so enthralled by the workshop that not only did she participate fully, but she stood up at the end to read her story out and was praised by the mystical Grizelda." - Teacher, Wales High School

"Allowing the children to write creatively without emphasis on grammar and punctuation. It was so lovely to see some of our lower writers really come alive in the session and offer their ideas and nothing suggested was too silly or wrong. They then went and wrote independently without complaining which was just fantastic!" - Teacher, Craggs Community School

"J is very insecure and struggles to write at school. He does not have many life experiences and isn't taken out of the area. He has a great imagination but can't seem to get his ideas down on paper. At Grimm and Co, J came alive! He constantly had his hand up and was offering lots of ideas. He told me later that it had been his 'best day ever.'" - Teacher, Craggs Community School



A young person proudly sharing her story

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

Inspiring Happy Writers

In November 2023, Grimm & Co teamed up with Chol to deliver Inspiring Happy Writers: a professional development day for teachers and artists. The event showcased our arts-based approaches to the National Curriculum to enable children and young people to feel enthusiastic about writing, to focus on their own development as a writer and to tell the stories that are important to them.

Chol explored their Imaginary Communities programme, where all participants in the learning journey become equal playmakers. Grimm & Co introduced their Unruly Rules punctuation sessions, where pupils 'become' the punctuation, personalising the learning journey, making meaning to them as individuals.

31 teachers and artists attended the professional development day, and we are planning Inspiring Happy Writers 2.0 in May 2025.

IMPACT:

"When we were asked to choose an animal to describe how we were feeling today, I chose a whale because I finally feel like I'm coming up for air. This is why I became a teacher."

Teacher, Inspiring Happy Writers

"I'm going to allow myself to have fun with my class and get lost in their imagination."

Teacher, Inspiring Happy Writers

Out of School Provision

Numbers at a glance:

2073 children and young people
aged between 5-18 years,
across 42 writing projects,
resulting in 3717 creative learning experiences
and 14 professional outputs

Saturday Club Morning Group - The Saturday Club Band Project

Saturday Club champions creativity, fun and friendship and is a safe space where young people will always be accepted for being their authentic self. It encourages participants to share their ideas, and The Saturday Club Band Project was an idea initiated from one of our long-term members. Through songwriting, storytelling, and working with an Associate Artist Musician, the project improved literacy skills but also promoted confidence through the young people performing on stage to their family and friends.

The project gave birth to the highly popular band, The Custard Creatures & Co, which clearly highlighted the young people's love for custard cream biscuits! The Saturday Club Band had multiple outputs which included headlining the Festival of Stories Live Showcase; featuring on the front page of The Rotherham Advertiser; and they even opened the Rotherham Show! The Saturday Club Band brought the young people, their families and friends together where everyone celebrated the members' hard-work, imagination and teamwork.

IMPACT:

87.5% of children and young people expressed an increase in their self-confidence.

87.5% of children and young people said that they can be themselves be at Grimm & Co. The one person who said no was because he can't be a cat!

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

"Everyone was fantastic, very brave and confident. I'm very proud of JS her confidence has grown so much - thanks!"
Saturday Club Parent

"It has been a joy to watch and celebrate all the young people's achievements."
Saturday Club Parent

"The girls LOVED doing the project! Their confidence has grown so much since being at Grimm! They will be gutted next month when it finishes for the summer holidays!"
Saturday Club Parent



Saturday Club Afternoon Group - Novella Project

Over the 2023-2024 academic year, the Saturday Club Afternoon Group worked on writing their own novella or an extended piece of writing. The young people began their writing journey from scratch and were introduced to different genres and styles. Throughout the year, they had to consider narrative structure, plot points and characters, which were facilitated through fun and informative workshops.

Joanne Harris joined the group for one of the sessions to give some writing advice and also share her experience as a writer. Every week, the young people received feedback from their assigned novella buddy and participated in workshops that explored different writing techniques. Their hard-work and dedication to the craft concluded in all of them completing a piece of writing which is going to be published and showcased at The Festival of Stories in 2025.

IMPACT:

100% of the young people said they were proud of their novella.

100% of the young people felt more confident in writing extended pieces of work after completing the project.

100% of the young people said their writing had improved after completing the project.

"Saturday Afternoon Club has provided my daughter with warmth, friendship, quirkiness, inspiration, laughter, recognition, confidence and a home-from-home for five years now. She feels seen and heard amongst people that she respects. The care and thoughtful support provided by the staff and volunteers is exceptional and much appreciated - it truly is a wonderful serving of magic in her life. Thank you for everything." - Saturday Club Parent

"H has been attending Grimm for 7 years now! He still loves to come every week; Grimm has had a massive influence on Harry's creativity and his love of language. I think this was reflected in H's work when it came to GCSEs." - Saturday Club Parent

Grimm And Co. Limited

Report of the Trustees **for the Year Ended 31 March 2024**

"I enjoyed the entire project. Writing our own novella's is really unique and is good for people to express themselves." - Young Person, Saturday Afternoon Club

"The Novella Project was very enjoyable, good length with independent working - I found it fun!" - Saturday Club Member

Marvellous Mistakes+

From April - May 2024, Grimm & Co delivered the Marvellous Mistakes (2.0) project which was a repeat of the successful programme that had been delivered in the Autumn term of 2022. The project was aimed at 9-13-year-olds and took place over five weeks at Grimm & Co.

The overall aim of the project was to engage children and young people in writing for fun without the boundaries and restrictions of 'making mistakes', to let go of the internalised perfectionism within all of us and to allow themselves to play with creativity, imagination and silliness.

In each session, we explored a range of art forms such as drama, visual art and poetry to play with the concept of making mistakes - on purpose! This all worked towards the final outcome of the programme where the group created their Marvellous Mistakes (2.0) Activity Book. The children and young people created all the activities, prompts and ideas that populated the publication which is now on sale in Grimm & Co's Apothecary.

IMPACT:

100% of the children and young people stated that they 'loved' the project!

87.5% of the children and young people stated that they are 'way more confident' after taking part.

50% of the children and young people stated that their 'Light Bulb moment' was that it is okay to make mistakes.

Family Learning Provision

Numbers at a glance:

452 families

across 15 Family Learning projects

resulting in 1283 creative learning experiences

In 2023-2024, Grimm & Co consulted with families who previously attended our provision to explore what they would like to see in future sessions. We also consulted with families out in the community at Rotherham Show, Ferham Festival and Rotherham Markets, as well as organisations such as the YWCA and the Breastfeeding Support Group.

After gathering lots of information, we reached out to Family Hubs and were successful in becoming a Satellite Hub, where we will be working in close partnership with children's health and the local council to offer training and advice as well as signposting parents/carers to other services.

Following our successful pilot of Story Picnics, the National Lottery Community fund allowed us to offer two more primary schools Story Picnics at a subsidised cost. This allowed another 29 families to attend the six-week programme which focused on re-engaging and developing the skills and tools to improve their child's literacies. Story Picnics has been a success, and parents/carers have expressed how they have grown in confidence having taken away knowledge and skills to help their children with their literacies at home. We have also seen an improvement in parents' wellbeing. Parents are now engaged in their child's learning and have made strong connections with the school.

Curiouser & Curiouser

Curiouser and Curiouser has continued to grow and is now a core programme at Grimm & Co. Since the Emporium of Stories opened in April 2024, we have delivered 18 sessions over four blocks, engaging 234 families of which 30% regularly attend the sessions.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

We recognise that parents/carers are busy and rarely have the time to sit and reflect, so we have now incorporated journalling into the sessions. Journals are given at the end of the sessions for parents/carers to add their thoughts, reflections and observations. It's worth noting here that if a parent/carer is not a confident writer, they are encouraged to express themselves in any way they want (through drawing for example) in their journal. The Family Learning Coordinator fills the journals with photos each week and then families can take these home at the end of the programme. This has been a real success as the evaluation is focused on the family, not on Grimm & Co; the parent/carer is completing the journal for themselves, to document their own journey. For us, this qualitative data is a rich narrative into the importance of the work we do.

IMPACT:

170 parents/carers have progressed to a further learning activity with Grimm & Co.

190 parents/carers have undertaken further activities with their children and have accessed resources at home.

1063 parents/carers have undertaken story-based creative communication activities with their children.

101 parents/carers feel greater confidence and courage around communicating with their child.

"The whole experience was fab and so magical."

"Relaxing one to one time with my daughter, no distractions."

"My baby has been coming from the start and you are helping his development so much."

"The staff at Grimm and Co are helping my baby develop and interacting with other babies. Everything they offer helps develop my baby. Thank you."

"Wonderful experience for my little one to develop her creative, social and verbal skills. She is a reluctant talker and has a speech delay. These sessions have encouraged her to speak to unfamiliar people and interact with others"

"Curiouser & Curiouser - absolutely love these sessions. They are a great way to do baby sensory and meet new people. The sessions are well planned and run by a fab team. I have loved the themes every week"

"The sessions are completely interactive. Full of child led experiences. My grandson enjoys every session and likes to explore and is surprised with each find"

"Lots to play with, calm environment and space to explore".

"I feel like I'm making more mum friends from coming to this group"

"Amazing - This is our first time at Grimm and Co! We love it! All the staff are amazing and the venue is breath taking! We will definitely be booking onto more sessions. Thank you very much"

"Seeing my little girl engaging with the magic of creative play at a place so close to my heart. Watching her eyes widen as she plays, explores and listens to stories. Thank you."

"Making potions in Curiouser & Curiouser - simple things made magical with pure imagination. Thank you to Lou and all the wonderful volunteers."

One parent spoke of how emotional she felt attending the first session after opening at the Emporium - "The staff at Grimm & Co have been instrumental in helping me to communicate with my child and returning after a year has been so lovely."

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024



Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024



Breastfeeding Support Group

The UK has some of the lowest breastfeeding rates in the world, with eight out of ten women stopping breastfeeding before they want to (Unicef UK). The current breastfeeding prevalence at 6-8 weeks after birth is 37.5% in Rotherham. This is significantly lower than the national average of 49.2% (rotherham.gov.uk).

At Grimm & Co we believe it is our responsibility to support parents/carers in the first 1001 days of a child's life as this time has a lifelong effect on their health and wellbeing. As a result of this, our Family Learning Coordinator is trained in Breastfeeding Peer Support and has now established a strong link with the NHS feeding support services in Rotherham. As there were no support groups for new parents/carers within the central ward of Rotherham, we worked together with the local health service and ran a pilot feeding support group in the Feastery.

Following this, in April 2024 we were asked to hold the Global Big Latch On for Rotherham in which 69 people attended with 29 of those being breastfeeding mothers. We now hold a feeding support group in the Feastery once a fortnight where mums can meet for coffee, cake and a chat whilst accessing professional feeding support from the NHS feeding team and a group of trained peer supporters. Over 80 mums have now accessed the group and continue to do so leading the way to Rotherham becoming a Breastfeeding Friendly Borough and working towards reaching the UNICEF Breastfeeding Friendly accreditation by March 2025.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

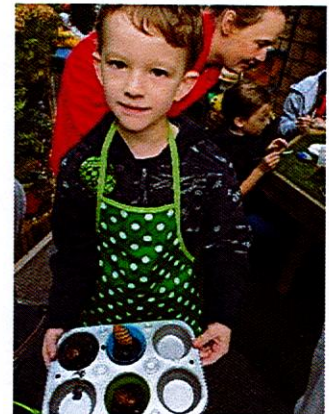


The Garden Project

The Garden Launch was the opening of a brand-new space at Grimm & Co to end the summer activities. This was led by Grimm & Co's Children's Capital of Culture (CCoC) Creative Producer Trainees, Avumile and Dominic. It consisted of four separate sessions that ran for an hour each, spread across the day. These sessions were aimed at families and were attended by children and young people of all ages and their parents/carers.

Our main goal for the event was to introduce the new space to the public by using creative outdoor-themed activities and collect feedback to get a good idea of how the space works and what people would like it to be used for in the future.

Each session began with a new spiel about the garden's fictional story, followed by an exploration-based writing activity, and then expanded to five other activities that the attendees could rotate between. We chose these activities because we felt they appealed to a broader age range of children and young people and provided ample opportunities for parents/carers to participate in the session alongside them.



Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

IMPACT:

"Excellent space, truly magical, lots of opportunity to play, create and explore."

"A wonderful new addition! My children loved the free play in the sand and mud. Staff were really great and interactive!"

"I like the magical variety of activities."

"I loved the mud kitchen. I want to come here 10 times!"

"The story was magical."

"Good way to explore imagination."

d. Main activities undertaken to further the charitable company's purposes for the public benefit to update

(Statistics taken from our 2024 Impact Report which covers the academic period Sept 23 - Aug 24)

The Emporium of Stories was officially opened in April 2024 and we welcomed both friends who have supported us over the years and new friends to our new permanent home. Our activity levels have inevitably increased significantly as we resumed our Storymaking sessions with schools across the region, as well as our Out of School programmes, Family Learning and Outreach programmes. In addition, the Shop and Apothecary and also the new Feastery Café is now open to the public. Our volunteers continue to provide crucial support across all the Charity's core activities and operations.

Young Leaders

The fourth year of our Young Leaders programme saw our creative rascallions deliver the speech to open our brand-new writing centre. The Young Leaders interviewed children and young people from other Grimm & Co programmes to find out how they felt about the work that we do. They collated all of this together and curated their own speech - which they performed - in April 2024.

They have returned to Grimm & Co with an appetite to do more, learn more and steer our charity in the right direction to ensure we are always representative and relevant to the children and young people of South Yorkshire. In the winter of 2024, the Young Leaders will be running their own recruitment drive for new members so watch this space!

IMPACT:

100% of Young Leaders felt supported in performing their speech.

100% of Young Leaders were happy with the content of the speech.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024



Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

Outreach & Engagement Projects

Numbers at a glance:

1467 children and young people
across 23 unique Outreach & Engagement projects
resulting in 1485 creative learning experiences

Refugee Council / Ukrainian Families

These sessions took place at Riverside Library in Rotherham, and we engaged children and young people in various activities every two weeks, between August 2023 to February 2024.

We also delivered a special session, The Lost Spoon, at the Emporium of Stories in February 2024, which included a "walking bus" and a treasure hunt from the Library to Grimm & Co. This was attended by 10 young people along with their parents/carers and Refugee Council staff.



Rush House: My Tupperware Is All Mismatched And I'm Better For It

Grimm & Co were approached by Rush House to run a series of creative writing sessions for their residents around reflecting on their experience and life at Rush. Rush House is a Rotherham-based charity that provides a range of accommodation and support services including advice, independent living skills and training to young people aged 16-25.

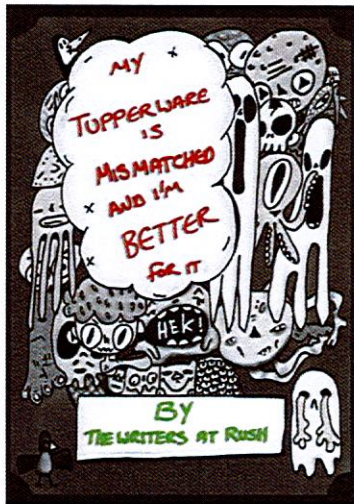
The sessions focused on developing reflection skills and improving wellbeing and creativity. Activities included creating a shared poem, reimagining the environment around them to make new meaning, journalling, stream of conscious writing, and cathexis.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

One of the key aims of the project was to encourage the young people to freely express themselves creatively, and to support their wellbeing and encourage reflection on their lives. Based on the feedback from both staff and participants at the end of the project, it feels that this was achieved, and we plan to work with Rush in the future.

The output was a publication of the young people's writing and artwork, followed by a showcase event at the Emporium of Stories.



IMPACT:

"I can't believe we have written so much. I thought the book would have hardly anything in it." - Young Person, Rush House.

"It's just like, it just encourages you to be like, creative and do things that slightly stimulate your brain innit? Like when you've just got stuff to do... it focuses you." - Young Person, Rush House

"We have a boys' group consultation, where [one of the young people] mentioned Grimm & Co, where he has said that we should include a "Grimm & Co" style session - which I feel proves sentiment to what you have delivered this past month." - Rush House Staff

Volunteers

Numbers at a glance:

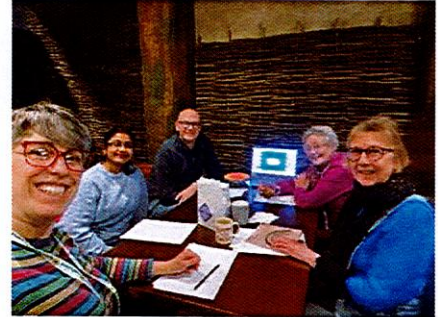
54 new volunteers recruited
153 volunteers retained
126 volunteers have supported us
across 968 activities,
giving us 4,271 hours of their time.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

Volunteers have continued to have a hugely positive impact at Grimm & Co. Since opening the Emporium of Stories, we have increased the amount of creative learning activities and services we provide. In order to increase commercial potential, using this wonderfully unique space, we have been able to host paid and unpaid events, such as conferences, teacher training, celebrations, spoken word poetry nights and lots more.

All of this has increased our need for volunteer support and our volunteers have certainly risen to the challenge. From pot washing, story mentoring, assisting in the shop to helping us set up events, they are a vital part of Grimm & Co's success. To put their time into monetary value, volunteers have saved us approximately £48,860.00 in 2023-2024.



IMPACT:

91% of volunteers said they have grown in confidence and skills giving them a better quality of life.

48% of volunteers have undertaken further community engagement.

74% of volunteers feel they have developed skills to support them in securing employment beyond Grimm & Co.

97% of volunteers feel their wellbeing has increased.

"The volunteers were INCREDIBLE. Our students loved working with them- they were a key part of what made the whole experience so special." - Teacher, Wales High School

When asked if volunteering at Grimm increases wellbeing, one volunteer said: "It has given me something to look forward to and a sense of belonging in a professional and welcoming environment". - Vol JEJ

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

Volunteering and getting involved has also had an effect on your personality as well. I was finding myself more confident and happier in general. It helped me realise my value as a person who can make a difference and even helped me improve a number of skills." - Volunteer

Freelance Artists

We have worked with 28 associate artists this year, this is an increase on last year. We are looking forward to increasing this number again in 24-25 now the Emporium of Stories is full open.

Creative Producer Trainees

In association with Children's Capital of Culture, Grimm & Co have employed two Creative Producer Trainees to support over the course of the year, from February 2024 - March 2025.

They were given the responsibility of organising and planning Grimm & Co's garden project (The Botanist's Backyard of Books, Bees and Breaks), as well as supporting the opening of the Emporium of Stories. The Creative Producer Trainees have contributed original activities for The Feastery and monitor the data and usage of these.

On top of these overarching projects, the trainees are involved in many aspects of working at Grimm & Co including facilitating, scribing, or being a story mentor in Storymaking sessions, helping with out-of-school clubs, taking part in any workshops and events held at Grimm & Co or externally, and helping out in The Feastery kitchen or The Apothecary shop floor. They will continue to create events and activities, one of which is Grimm & Co's Unbirthday Event which will take place in February 2025 and is one of the trainees' major projects.

The central aim of this traineeship is for Avumile and Dominic to progress their confidence and experience in areas of leadership, facilitation, production, creative learning, and working with children and young people.

Children's Capital of Culture year and the Festival of Stories

Next year, Rotherham will be the world's first Children's Capital of Culture. In the festival year, Grimm & Co will be collaborating with the brilliant organisations that are present across Rotherham to reach more children, young people and families than ever. Curated by local children and young people, the Children's Capital of Culture explores four themes:

- You're Not From New York City You're From Rov'rum
- Who We Are, Where We Come From
- Plug In And Play
- The World Beneath Our Feet

Grimm & Co will be relaunching our Festival of Stories in 2025 after a successful pilot this year to celebrate all Rotherham stories and create an event that all Rotherham organisations can get involved in. We want to showcase, share, create and inspire imaginative writing and engage families in their own imagined narratives.

We want Rotherham to become a Story Town. See you next year.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

Celebrating Success

IMPACT:

28 artists worked with
282 hours of volunteer training
6 Volunteers have been supported to gain employment
4 festivals attended by Grimm & Co

Digital reach:

3,538 views on YouTube
111 hours of watch time on YouTube (Top video - Linger Longer Lane (Soap Opera), episode 1 (381 views). 865 subscribers. 50 films posted during that time)
35,108 website users on 44,603 sessions (111,123 page views. 193 purchases. 117 sign ups to newsletter (from website)
46% of Mailchimp subscribers are highly engaged on Volunteers Newsletters list
279 new Mailchimp subscribers to general list
34% are highly engaged on Mailchimp general list
76,486 accounts reached on Facebook with 441 new followers.

e. Fundraising activities and income generation, to update

- We have been able to continue our retail activities in our temporary physical space at Linger Longer Lane and also through online sales. As an existing National Portfolio Organisation through ACE we were able to secure a continuation year in funding prior to re-applying for the full funding round April 2023 - March 2026. We also received a cost-of-living increase for our National Lottery Community Fund grant.
- The capital project, although significantly delayed, is closer to completion; we anticipate taking possession of the building again in Q2 2023. The funding for the fit-out project has been secured through South Yorkshire Combined Mayoral Authority and a combination of Key Fund loan and grant.
- Moving into the Emporium of Stories is critical to the next phase of our income generation. The building development will allow income through our new Feastery café, our permanent shop and increased visibility for our general fundraising activities.

f. Investment policy and performance

Grimm & Co have continued with the overhaul of policies and are introducing new policies that bring about greater efficiencies and improved communication.

The board sub committees enable greater governance and detailed scrutiny of HR, finance, fundraising, strategy and communications.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Grimm And Co. Limited
Report of the Trustees
for the Year Ended 31 March 2024

Financial position

Income from donations received was £11,731 (2023: £23,864). This is reduced from the previous year and presents an opportunity area as we look forward to opening the Emporium of Stories. Income from charitable activities was £1,274,292 (2023: £1,282,656) as for the previous year and compared to previous years, this figure is significantly affected by the grants received for the continuing capital project. Other income, including incoming resources from generated funds was £32,102 (2023: £47,621), the slight reduction reflects that we were closed for a period of this financial year and working towards the opening of the Emporium. Total incoming resources for the year of £1,321,437 (2023: £1,354,141).

Resources expended for the year were £586,443 (2023: £580,486).

The net incoming resources before other recognised gains and losses was £734,994 (2023: £773,655). Total funds as at 31 March 2024 were £3,063,597 (2023: £2,328,603). This is comprised of restricted funds to carry forward for projects that will continue of £667,701 (2023: £1,768,713), designated funds to carry forward for allocation against specific capital costs of £53,396 (2023: £261,139) and unrestricted funds of £2,342,500 (2023: £298,751).

As per the previous 2023 - 2024, this year has again seen additional impact on the charity's budget due to a significant capital project taking place with due diligence, professional and legal services, design consultation and a full capital build project. This activity is unusual and inflates the income/expenditure over this period.

b. Reserves policy

Through a challenging time (post pandemic and impact of cost-of-living) for fundraising and whilst overseeing the capital project, Grimm & Co has aimed to retain a minimum of 3 months reserves throughout this year and the charity had planned for a consistent level. Grimm & Co's policy is to strive to achieve 6 months' operating free cash reserves but through this difficult time we reviewed this policy and reduced our expectations accordingly.

Free reserves as at 31 March 2024 were £81,929 (2023: £176,233); we do anticipate a surplus of around £20k to move back to unrestricted from the designated building fund in the next financial year. Free reserves are the net funds available for the charity after deducting unrestricted tangible fixed assets of £2,339,048 (2023: £130,622, 2022: £9,956), adding unrestricted long term loans in relation to the tangible assets of £78,477, deducting restricted funds of £667,701 (2023: £1,768,713) and deducting designated funds of £53,396 (2023: £261,139). This sits below our 3 month's operating costs and is below Grimm & Co's reserves policy. The date 31 March 2024 sat on the brink of opening the Emporium of Stories and our unrestricted fixed assets have seen a significant increase reflecting our investment in opening the Emporium at this time.

The Trustees regularly analyse and review the level of reserves and consider that the free reserves of the Charity are sufficient to cover all known risk, liabilities and contingencies, to absorb setbacks and allow the Trust to take advantage of change and opportunity.

The Trustees review how the assets of the Charity can be best utilised to ensure that the objectives of the organisation are fulfilled, and the best possible return is provided to ensure the long-term sustainability of the Charity. The Trustees have agreed that subject to the financial position of the Charity, funds can be designated by the Trustees towards capital projects to develop new services or to assist with the implementation and delivery of strategically relevant development projects and activities. The Trustees regularly review the level of reserves being held. Reserves are held to manage short-term volatility and to support opportunities that may arise during the year (subject to appropriate business planning).

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

c. Financial risk management objectives and policies

The charity has been greatly supported by being a National Portfolio Organization (NPO) of the Arts Council, providing some core funding that has enabled operational expenditure. We were successful in retaining our NPO status for the round March 2023 - April 2026. We are now in process of applying for a extension year for Mar 2026- Apr 2027 after ACE invited applications for this. This will offer a level of security as we look ahead to the next three years and plan for cautious growth of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

a. Constitution

Grimm and Co. Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed following an open recruitment process. On appointment Trustees are provided with a pack of key documents, digital access to policies and board minutes/papers from the previous 3 meetings. A full induction is completed by each board member and includes safeguarding, introduction to Grimm & Co's work and pedagogy, health and safety. Grimm & Co undertake a DBS for all Trustees and no activity can take place until this process is complete with a clear enhanced DBS.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used are undertaken at a detailed level by the HR sub-committee with delegated authority from the board. Any key decisions made are then brought to the main board meeting for ratification.

c. Delegated responsibility

The trustees delegate day-to-day management to the Founding Chief Executive Officer, Dr Deborah Bullivant MBE and take advice on the running of the organization from the CEO with regular updates and dialogue from all managers across the team through presentations and discussion. The Head of Operations attends all board meetings to enable wider dialogue around operations and especially around the detail of the capital developments.

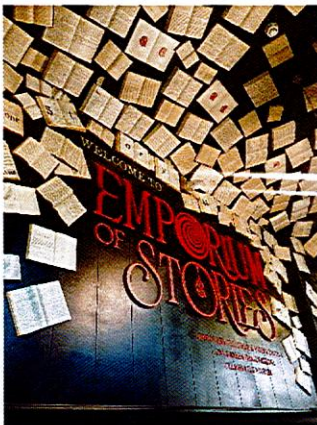
Further strategic and scrutinizing delegated responsibility is given to the sub-committees of the board which currently include a) finance, b) capital, c) HR to provide greater level of detail and scrutiny against key areas.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

d. Plans for future periods

Grimm & Co continues to review its governance arrangements and is continuing to make progress against the externally produced equality, diversity, inclusivity and relevance study on Grimm & Co's governance, policies and practices. The business planning and budgeting have been updated in light of the delayed capital project; original plans have been moved forward as the charity looks to scale its services in the next two financial years and as the capital project is now completed and we settle into the Emporium of Stories.



The capital project has been a significant area of Grimm & Co's work since 2018, from recognizing the increasing demand and need for growth to identifying the most appropriate building that would last a minimum of 10 years. Since applying for grant funding in 2019 and securing a significant anonymous donation, Grimm & Co's Trustees and Senior Management Team have undertaken this grand scheme to improve, develop, restore, renovate a beautiful Grade II listed building, previously a church, into an exciting, creative Emporium of Stories in the centre of Rotherham. The capital project suffered significant delays towards the end of the financial year 2022 - 2023 which impacted our opening schedule set for 2023-2024. After targeting Summer 2023, we welcomed schools back in to the building for Storymaking delivery in November 2023 and our Grand Opening to the public was in April 2024.

Following an elaborate fit out that provides the optimum space for us to achieve impactful outcomes for the children and young people we work with to learn, the space will enable us to build in greater sustainability for our charity through a mixed income

portfolio of hospitality, retail, contracted services, donations, and grants.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08765731 (England and Wales)

Registered Charity number
1154990

Registered office
Grimm & Co Ltd
Ship Hill
Rotherham
S60 2HG

Trustees
Mr S Dearden Writer Producer (resigned 18/09/2024)
Ms C E Dimond Pr Consultant
Mr J Dyson Writer
Ms K V L Fergusson Head Of Responsible Business (appointed 20/3/2024)
Dr J Hodson Senior Lecturer
Mr O Mantell Regional Director
MS L A Pogson Company Director
Dr L Rea University Lecturer
MR N R Shabir Solicitor (appointed 12/12/2023)
Mr P Turner Managing Director (appointed 20/3/2024)
Mr D J Whetstone Client Services Director (appointed 20/3/2024)
Mr J Sawyer Property Developer (resigned 20/3/2024)

Company Secretary
Ms D A Bullivant

Auditors
Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Bankers
Unity Trust Bank plc
4 Brindleyplace
Birmingham
B1 2JB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Grimm And Co. Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on28/01/2025..... and signed on the board's behalf by:

.....Lisa A Pogson.....
Ms L A Pogson - Trustee

**Report of the Independent Auditors to the Members of
Grimm And Co. Limited**

Opinion

We have audited the financial statements of Grimm And Co. Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

As stated in Note 21 of the financial statements, these are amended financial statements following a change in the reserves policy disclosure in the Report of the Trustees. There is no change in the audit opinion as a result of this change in disclosure.

**Report of the Independent Auditors to the Members of
Grimm And Co. Limited**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Grimm And Co. Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach. In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the company's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of the recognition of income and fund accounting has also be carried out.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the company operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The financial statements for the prior period were audited by the predecessor auditor, BHP LLP. The prior period audit report was unqualified and dated 14 December 2023.

Report of the Independent Auditors to the Members of
Grimm And Co. Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 28/01/2025

Grimm And Co. Limited

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	11,731	-	-	11,731	23,864
Charitable activities	4					
Charitable activities		384,489	-	889,803	1,274,292	1,282,656
Other trading activities	3	32,102	-	-	32,102	47,621
Other income		3,312	-	-	3,312	-
Total		431,634	-	889,803	1,321,437	1,354,141
EXPENDITURE ON						
Raising funds	5	43,831	-	-	43,831	56,799
Charitable activities	6					
Charitable activities		357,042	-	185,570	542,612	523,687
Total		400,873	-	185,570	586,443	580,486
NET INCOME						
Transfers between funds	19	30,761 2,012,988	- (207,743)	704,233 (1,805,245)	734,994 -	773,655 -
Net movement in funds		2,043,749	(207,743)	(1,101,012)	734,994	773,655
RECONCILIATION OF FUNDS						
Total funds brought forward		298,751	261,139	1,768,713	2,328,603	1,554,948
TOTAL FUNDS CARRIED FORWARD		2,342,500	53,396	667,701	3,063,597	2,328,603

The notes form part of these financial statements

Grimm And Co. Limited

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	13	2,339,048	53,396	427,564	2,820,008	1,823,814
CURRENT ASSETS						
Stocks	14	23,367	-	-	23,367	19,557
Debtors	15	11,384	-	-	11,384	14,904
Cash at bank		<u>111,565</u>	<u>-</u>	<u>240,137</u>	<u>351,702</u>	<u>612,293</u>
		146,316	-	240,137	386,453	646,754
CREDITORS						
Amounts falling due within one year	16	<u>(78,108)</u>	<u>-</u>	<u>-</u>	<u>(78,108)</u>	<u>(59,760)</u>
NET CURRENT ASSETS		<u>68,208</u>	<u>-</u>	<u>240,137</u>	<u>308,345</u>	<u>586,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,407,256	53,396	667,701	3,128,353	2,410,808
CREDITORS						
Amounts falling due after more than one year	17	<u>(64,756)</u>	<u>-</u>	<u>-</u>	<u>(64,756)</u>	<u>(82,205)</u>
NET ASSETS		<u>2,342,500</u>	<u>53,396</u>	<u>667,701</u>	<u>3,063,597</u>	<u>2,328,603</u>
FUNDS	19					
Unrestricted funds					2,395,896	559,890
Restricted funds					<u>667,701</u>	<u>1,768,713</u>
TOTAL FUNDS					<u>3,063,597</u>	<u>2,328,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2025 and were signed on its behalf by:

Lisa A Pogson
Ms L A Pogson - Trustee

The notes form part of these financial statements

Grimm And Co. Limited

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>221,070</u>	<u>235,016</u>
Net cash provided by operating activities		<u>221,070</u>	<u>235,016</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,008,582)</u>	<u>(1,030,786)</u>
Capital grants received		544,370	950,298
Finance costs		<u>-</u>	<u>(2,485)</u>
Net cash used in investing activities		<u>(464,212)</u>	<u>(82,973)</u>
 Cash flows from financing activities			
New loans in year		-	100,500
Loan repayments in year		<u>(17,449)</u>	<u>(4,574)</u>
Net cash (used in)/provided by financing activities		<u>(17,449)</u>	<u>95,926</u>
 Change in cash and cash equivalents in the reporting period		<u>(260,591)</u>	<u>247,969</u>
Cash and cash equivalents at the beginning of the reporting period		<u>612,293</u>	<u>364,324</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>351,702</u></u>	<u><u>612,293</u></u>

The notes form part of these financial statements

Grimm And Co. Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	734,994	773,655
Adjustments for:		
Depreciation charges	12,388	14,250
Capital grants received	(544,370)	(950,298)
Finance costs	-	2,485
(Increase)/decrease in stocks	(3,810)	8,857
Decrease in debtors	3,520	380,172
Increase in creditors	<u>18,348</u>	<u>5,895</u>
Net cash provided by operations	<u>221,070</u>	<u>235,016</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>612,293</u>	<u>(260,591)</u>	<u>351,702</u>
	<u>612,293</u>	<u>(260,591)</u>	<u>351,702</u>
Debt			
Debts falling due within 1 year	(13,721)	-	(13,721)
Debts falling due after 1 year	<u>(82,205)</u>	<u>17,449</u>	<u>(64,756)</u>
	<u>(95,926)</u>	<u>17,449</u>	<u>(78,477)</u>
Total	<u>516,367</u>	<u>(243,142)</u>	<u>273,225</u>

The notes form part of these financial statements

Grimm And Co. Limited

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Grimm and Co. Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The property is included at purchase price and renovation costs plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the charitable company and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are able to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>11,731</u>	<u>23,864</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>32,102</u>	<u>47,621</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Charitable activities	1,190,919	1,191,502
Services provided	Charitable activities	<u>83,373</u>	<u>91,154</u>
		<u>1,274,292</u>	<u>1,282,656</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts Council England	247,116	117,116
Arts Council England - Small capital grant	-	120,798
BBC Children In Need	-	10,489
Future High Street Fund	-	780,000
Key Fund Grant	-	49,500
Workwise Foundation Kickstart	-	6,926
YEF	-	1,992
National Lottery community fund	115,208	101,804
RMBC	75,000	2,500
Funding under £1,000	957	377
Paul Hamlyn Fund	86,240	-
Tudor Trust	52,000	-
Awards For All	19,950	-
SYMCA Fit Out	592,448	-
Hugh Neill	<u>2,000</u>	<u>-</u>
	<u>1,190,919</u>	<u>1,191,502</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	30,632	31,420
Postage and stationery	1,418	1,581
Sundries	-	2,485
Products & resources	11,374	19,418
Retail transactions charges	407	1,895
	<u>43,831</u>	<u>56,799</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable activities	<u>542,612</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	383,393	317,410
Insurance	11,298	1,733
Light and heat	10,059	14,598
Telephone	10,808	8,277
Postage and stationery	715	4,879
Advertising	1,241	2,455
Sundries	2,596	6,567
Freelance staff	41,898	101,463
Payroll fees	2,282	817
Travel and training	14,757	13,903
Bank charges	356	497
Evaluation	6,767	7,649
Equipment	4,356	3,230
Repairs and maintenance	10,679	5,126
Learning delivery & resources	11,094	2,092
Professional fees	17,925	18,741
Depreciation	12,388	14,250
	<u>542,612</u>	<u>523,687</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>12,388</u>	<u>14,250</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year, no Trustees received any remuneration or other benefits (2023: £Nil).

During the year ended 31 March 2024, no expenses were reimbursed or paid directly to any Trustees. 4 Trustees made donations to the charity amounting to £564 (2023: £414 from 4 Trustees).

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>414,025</u>	<u>348,830</u>
	<u>414,025</u>	<u>348,830</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>14</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>-</u>

The organisation was also supported by a total of 126 (2023: 87) volunteers through the course of the year.

The total amount of employee benefits paid to key management personnel, including employer's pension and national insurance contributions, was £189,565 (2023: £100,906). The Trustees consider the key management personnel comprises the Chief Executive, Deputy Chief Executive, Head of Operations and Head of Learning for the 2024 year end.

Grimm And Co. Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	23,864	-	-	23,864
Charitable activities				
Charitable activities	162,858	-	1,119,798	1,282,656
Other trading activities	<u>47,621</u>	<u>-</u>	<u>-</u>	<u>47,621</u>
Total	<u>234,343</u>	<u>-</u>	<u>1,119,798</u>	<u>1,354,141</u>
EXPENDITURE ON				
Raising funds	56,799	-	-	56,799
Charitable activities				
Charitable activities	<u>213,114</u>	<u>-</u>	<u>310,573</u>	<u>523,687</u>
Total	<u>269,913</u>	<u>-</u>	<u>310,573</u>	<u>580,486</u>
NET INCOME/(EXPENDITURE)	(35,570)	-	809,225	773,655
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>334,321</u>	<u>261,139</u>	<u>959,488</u>	<u>1,554,948</u>
TOTAL FUNDS CARRIED FORWARD	<u>298,751</u>	<u>261,139</u>	<u>1,768,713</u>	<u>2,328,603</u>

12. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charitable company's auditor for the audit and preparation of the charitable company's annual accounts	<u>13,000</u>	<u>14,150</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	1,853,403	10,500	19,485	1,883,388
Additions	<u>1,008,582</u>	<u>-</u>	<u>-</u>	<u>1,008,582</u>
At 31 March 2024	<u>2,861,985</u>	<u>10,500</u>	<u>19,485</u>	<u>2,891,970</u>
DEPRECIATION				
At 1 April 2023	35,277	4,812	19,485	59,574
Charge for year	<u>9,982</u>	<u>2,406</u>	<u>-</u>	<u>12,388</u>
At 31 March 2024	<u>45,259</u>	<u>7,218</u>	<u>19,485</u>	<u>71,962</u>
NET BOOK VALUE				
At 31 March 2024	<u>2,816,726</u>	<u>3,282</u>	<u>-</u>	<u>2,820,008</u>
At 31 March 2023	<u>1,818,126</u>	<u>5,688</u>	<u>-</u>	<u>1,823,814</u>

The property is included at purchase price and renovation costs plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

14. STOCKS

	2024 £	2023 £
Finished goods	<u>23,367</u>	<u>19,557</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	10,911	11,419
Prepayments and accrued income	<u>473</u>	<u>3,485</u>
	<u>11,384</u>	<u>14,904</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	13,721	13,721
Trade creditors	23,126	-
Social security and other taxes	7,484	6,522
Other creditors	14,045	390
Accruals and deferred income	<u>19,732</u>	<u>39,127</u>
	<u>78,108</u>	<u>59,760</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	<u>64,756</u>	<u>82,205</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>13,721</u>	<u>13,721</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,722</u>	<u>13,722</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,451</u>	<u>30,451</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	20,583	38,032

Bank loans represents two unsecured loans. The first has an annual interest rate of 3.5% and is due to be repaid fully by July 2032. The second has an annual interest rate of 4.2% and is due to be repaid in full by July 2027.

Grimm And Co. Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	298,751	30,761	2,012,988	2,342,500
Building fund	261,139	-	(207,743)	53,396
	559,890	30,761	1,805,245	2,395,896
Restricted funds				
RMBC Creative Mentoring	5,668	-	(5,668)	-
RMBC	1,927	(23,253)	21,326	-
ACE small capital grant	120,798	(8,253)	(112,545)	-
Esmee Fairbairn Trust	333	-	(333)	-
Capital project	789,070	-	(789,070)	-
The Tudor Trust	11,312	-	(11,312)	-
Paul Hamlyn Trust	-	37,777	-	37,777
National Lottery community fund	21,604	13,902	-	35,506
CIN BBC Small Grant	1,398	-	(1,398)	-
Key Fund Grant and Loan	49,241	-	(49,241)	-
Future High Street Fund	780,000	-	(780,000)	-
SYMCA Fit out	(15,000)	592,448	-	577,448
Funding under £5,000	2,362	(358)	(2,004)	-
Changing Places 2023	-	75,000	(75,000)	-
Awards For All	-	19,950	-	19,950
Trainees24	-	(2,980)	-	(2,980)
	1,768,713	704,233	(1,805,245)	667,701
TOTAL FUNDS	2,328,603	734,994	-	3,063,597

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,634	(400,873)	30,761
Restricted funds			
RMBC	-	(23,253)	(23,253)
ACE small capital grant	-	(8,253)	(8,253)
Paul Hamlyn Trust	86,240	(48,463)	37,777
National Lottery community fund	115,208	(101,306)	13,902
SYMCA Fit out	592,448	-	592,448
Funding under £5,000	957	(1,315)	(358)
Changing Places 2023	75,000	-	75,000
Awards For All	19,950	-	19,950
Trainees24	-	(2,980)	(2,980)
	<u>889,803</u>	<u>(185,570)</u>	<u>704,233</u>
TOTAL FUNDS	<u>1,321,437</u>	<u>(586,443)</u>	<u>734,994</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	334,321	(35,570)	298,751
Building fund	<u>261,139</u>	<u>-</u>	<u>261,139</u>
	595,460	(35,570)	559,890
Restricted funds			
RMBC Creative Mentoring	7,200	(1,532)	5,668
RMBC	-	1,927	1,927
ACE small capital grant	-	120,798	120,798
Esmee Fairbairn Trust	10,715	(10,382)	333
Capital project	797,322	(8,252)	789,070
The Tudor Trust	20,249	(8,937)	11,312
Paul Hamlyn Trust	34,323	(34,323)	-
National Lottery community fund	21,884	(280)	21,604
ACE Cultural Recovery Fund	8,624	(8,624)	-
CIN BBC Small Grant	-	1,398	1,398
Key Fund Grant and Loan	-	49,241	49,241
UKCRF	55,819	(55,819)	-
Future High Street Fund	-	780,000	780,000
SYMCA Fit out	-	(15,000)	(15,000)
Funding under £5,000	<u>3,352</u>	<u>(990)</u>	<u>2,362</u>
	<u>959,488</u>	<u>809,225</u>	<u>1,768,713</u>
TOTAL FUNDS	<u>1,554,948</u>	<u>773,655</u>	<u>2,328,603</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,343	(269,913)	(35,570)
Restricted funds			
RMBC Creative Mentoring	23,305	(24,837)	(1,532)
RMBC	19,700	(17,773)	1,927
ACE small capital grant	120,798	-	120,798
Esmee Fairbairn Trust	-	(10,382)	(10,382)
Capital project	-	(8,252)	(8,252)
The Tudor Trust	-	(8,937)	(8,937)
Paul Hamlyn Trust	457	(34,780)	(34,323)
National Lottery community fund	101,804	(102,084)	(280)
ACE Cultural Recovery Fund	-	(8,624)	(8,624)
CIN BBC Small Grant	10,489	(9,091)	1,398
Key Fund Grant and Loan	49,500	(259)	49,241
UKCRF	252	(56,071)	(55,819)
Future High Street Fund	780,000	-	780,000
Work Wise Foundation Kick Start	6,926	(6,926)	-
SYMCA Fit out	-	(15,000)	(15,000)
Funding under £5,000	6,567	(7,557)	(990)
	<u>1,119,798</u>	<u>(310,573)</u>	<u>809,225</u>
TOTAL FUNDS	<u>1,354,141</u>	<u>(580,486)</u>	<u>773,655</u>

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	334,321	(4,809)	2,012,988	2,342,500
Building fund	261,139	-	(207,743)	53,396
	595,460	(4,809)	1,805,245	2,395,896
Restricted funds				
RMBC Creative Mentoring	7,200	(1,532)	(5,668)	-
RMBC	-	(21,326)	21,326	-
ACE small capital grant	-	112,545	(112,545)	-
Esmee Fairbairn Trust	10,715	(10,382)	(333)	-
Capital project	797,322	(8,252)	(789,070)	-
The Tudor Trust	20,249	(8,937)	(11,312)	-
Paul Hamlyn Trust	34,323	3,454	-	37,777
National Lottery community fund	21,884	13,622	-	35,506
ACE Cultural Recovery Fund	8,624	(8,624)	-	-
CIN BBC Small Grant	-	1,398	(1,398)	-
Key Fund Grant and Loan	-	49,241	(49,241)	-
UKCRF	55,819	(55,819)	-	-
Future High Street Fund	-	780,000	(780,000)	-
SYMCA Fit out	-	577,448	-	577,448
Funding under £5,000	3,352	(1,348)	(2,004)	-
Changing Places 2023	-	75,000	(75,000)	-
Awards For All	-	19,950	-	19,950
Trainees24	-	(2,980)	-	(2,980)
	959,488	1,513,458	(1,805,245)	667,701
TOTAL FUNDS	1,554,948	1,508,649	-	3,063,597

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	665,977	(670,786)	(4,809)
Restricted funds			
RMBC Creative Mentoring	23,305	(24,837)	(1,532)
RMBC	19,700	(41,026)	(21,326)
ACE small capital grant	120,798	(8,253)	112,545
Esmee Fairbairn Trust	-	(10,382)	(10,382)
Capital project	-	(8,252)	(8,252)
The Tudor Trust	-	(8,937)	(8,937)
Paul Hamlyn Trust	86,697	(83,243)	3,454
National Lottery community fund	217,012	(203,390)	13,622
ACE Cultural Recovery Fund	-	(8,624)	(8,624)
CIN BBC Small Grant	10,489	(9,091)	1,398
Key Fund Grant and Loan	49,500	(259)	49,241
UKCRF	252	(56,071)	(55,819)
Future High Street Fund	780,000	-	780,000
Work Wise Foundation Kick Start	6,926	(6,926)	-
SYMCA Fit out	592,448	(15,000)	577,448
Funding under £5,000	7,524	(8,872)	(1,348)
Changing Places 2023	75,000	-	75,000
Awards For All	19,950	-	19,950
Trainees24	-	(2,980)	(2,980)
	<u>2,009,601</u>	<u>(496,143)</u>	<u>1,513,458</u>
TOTAL FUNDS	<u>2,675,578</u>	<u>(1,166,929)</u>	<u>1,508,649</u>

RMBC Creative Mentoring

A contract with the Virtual Schools Service of the local authority - enabling immediate payroll for freelance artists delivering on the Creative Mentoring project.

The Big Lottery Fund

This is the final months of a 5 year project with small extension through the pandemic. The project enabled Grimm & Co to engage, support and develop volunteers and to reach families in communities through taster activities.

Arts Council England Capital

Capital grant received towards purchase and capital development costs.

Esmee Fairbairn Trust

Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

The Tudor Trust

Core costs to support Grimm & Co to develop outreach and engagement in the communities to deliver creative, engaging activities to the most marginalized children and young people.

Paul Hamlyn Trust

Support delivery of effective arts based teaching and learning opportunities in the primary classroom to build teacher's creative confidence and to embed learning through arts in the curriculum.

National Lottery Community Fund

Spotlights and Stepping Stones: Funding support to reach and engage people in the role of volunteering with meaningful experiences, training support and socials. This is also enabling Grimm & Co to develop wider partnerships with external agencies, work directly with communities and to develop a suite of family learning activities to build the capacity of parents, carers and people who work with young children.

ACE Cultural Recovery Fund

Support to enable business and operational continuity and revised delivery during challenging times posed by the pandemic.

BBC Children in Need

A small, discrete project enabling artists to deliver out of school programmes and weekend activities for children across the borough with a strong emphasis on those most marginalized and experiencing disadvantage. A focus on safety and voice.

RELOAD Grant

Funds made available through SYMCA to employ and engage local artists, creating culturally relevant, innovative resources and sites then delivering a range of taster activities that introduce a diversity of arts disciplines through story telling.

UKCRF

Funded as a part of wider Rotherham consortium to work collaboratively across 7 projects and to deliver three festivals, recruit, engage, train and support 6 Young Producers with care experience in their first workplace.

YEF

A project that enables support to young people - from tasters to learning programmes, providing a sample of the use of creativity in learning.

ACE Day to Create

A commission with the Arts Council to create an interactive, innovative learning pack that could be made and distributed out to all Art Mark Schools across the country.

Capital Project

Capital grant received towards purchase and capital development costs.

RMBC

RMBC support our Creative Mentoring project whereby vulnerable young people are matched with and supported by creative practitioners.

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

ACE small capital grant

Arts Council England supported Grimm & Co with a Small Capital Grant to help fund the renovation works to create the Emporium of Stories.

Key Fund

Provided social investment in the form of a loan and grant package, to help Grimm & Co with the project to fit out of the Emporium of Stories.

Future High Street Fund

Supported Grimm & Co with a grant towards the renovation works to create the Emporium of Stories.

The Work-Wise Foundation

Helps employers take the lead in preparing young people for employment and rewarding careers. Work-Wise supported an apprenticeship placement at Grimm & Co.

South Yorkshire Mayoral Combined Authority

Provided assistance in conjunction with Key Fund above to fund the fit out in order to develop the disused Talbot Road Church into the Emporium of Stories. The negative restricted fund balance this year relates to the salary costs for the project manager which occurred during the year. All costs will be recovered during 2023/24.

Funding under £5,000

Other restricted monies given to the charity for specific purposes.

Changing Places 2023

This grant enabled Grimm and Co. Limited to install a full disabled changing facility complete with hoist and shower meaning that all visitors to the premises can use the bathroom with dignity.

Awards for All

A project grant from Arts Council England working towards the Festival of Stories 2025.

Transfers between funds

Transfers to restricted funds from unrestricted funds represent minor overspends on projects which have been supplemented through unrestricted reserves.

Transfers from restricted funds to unrestricted funds represent projects which have been completed and are deemed to have satisfied the funding criteria.

Transfers of restricted funds balances to unrestricted funds represent those that are fully spent and relating to capital costs for the development of property which do not hold a restriction following the spend.

Grimm And Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. RELATED PARTY DISCLOSURES

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company at 31 March 2024.

21. AMENDED FINANCIAL STATEMENTS

These financial statements are revised to amend wording in the Report of Trustees relating to free reserves on Page 23, to give greater clarity to the financial position of the charity. The revised financial statements replace the original financial statements for the financial year ended 31 March 2024, and are now the statutory financial statements for that year. The revised financial statements have been prepared as at the date of the original financial statements, and not as at the date of revision and accordingly do not deal with events between those dates.