

Registered number: 08765731  
Charity number: 1154990

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

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**GRIMM AND CO. LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	Mr S Dearden Ms L A Pogson Prof J L Hodson Mr J R Dyson Mr J Sawyer Mr O Mantell Ms C Dimond Ms P Sanderson (resigned 5 May 2021) Ms S Dunwell Ms E Evans (resigned 8 March 2022) Dr L Rea
<b>Company registered number</b>	08765731
<b>Charity registered number</b>	1154990
<b>Registered office</b>	Ship Hill Rotherham S60 2HG
<b>Company secretary</b>	Deborah Bullivant
<b>Chief executive officer</b>	Deborah Bullivant
<b>Independent auditors</b>	BHP LLP 2 Rutland Park Sheffield S10 2PD
<b>Bankers</b>	Unity Trust Bank plc 9 Brindley Place Birmingham S60 2HX

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Governing document**

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

**Objectives and activities**

**a. Policies and objectives**

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.

The object for which the charity was established, as stated in the Memorandum and Articles of Association is:

- to advance learning for the public benefit of literacy.
- to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:
  - advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
  - advancing education.
  - relieving their unemployment.
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

Grimm & Co is a charity that uses stories and writing as a vehicle to develop the socio-cultural literacies of children and young people that support them to make meaning of the world around them and build their own positive narrative within that world.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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Grimm & Co's signature pedagogy is built on a bedrock of research, initially formed as a result of a regional development funded project, Inspire Rotherham, that ended in 2011. Its key purpose is to change lives one story at a time and we use the joyful discovery of stories to do this. The charity is concerned with the socio-cultural literacies that influence the narratives of children and young people and more recently, we have developed exciting new programmes and activities to also build the creative confidence of those who influence the lives and learning of children and young people – teachers, parents, carers, those working with children and young people.

Vision: Every child a writer

Mission: Change lives one story at a time

Objectives:

- Champion the writer in every child
- Use storytelling to give every child from every background a voice
- Challenge expectations and aspirations
- Start from the child's own imagination – their ideas rule
- Provide an audience for children's writing and deliver quality outputs
- Make it free and accessible for children to attend out-of-school activities
- Make sure no child is left behind
- Build motivation, self-esteem, resilience and skills in both workshops for schools and in our out-of-school holiday club programmes
- Develop the creative capacity of those with influence on children/young people to support children's development through the joyful discovery of stories
- Take fun VERY seriously

Grimm & Co's signature pedagogy is built on foundations of delivery that draw on habits of the heart, the mind and the hand (Shulman, 2005) of a creative practitioner – supporting children and young people to make meaning of the world around them to build their own positive narrative within this world.

We believe in:

- Using stories to give every child, from every background, a voice
- Starting from the child's own cultural toolkit (their experiences and their own imagination)
- Enabling a creative environment – an ecology of rich literacies surrounding the child – authentic but playful
- Supporting and enabling the influencers on the child – inspiring whole communities to get involved in children's development
- The power of the imagination to ignite new possibilities and imagine potential narratives
- Providing purpose – a reason to write
- Challenging expectations and aspirations
- Taking fun seriously

Next steps:

Over this financial year Grimm & Co has responded swiftly to continue to work with children, young people, teachers and families/carers, creating greater versatility in our offer to enable us to reach into communities and to deliver our offer online in periods of lockdown and limitations as a result of the Covid-19 pandemic. We will continue to utilize these new developments appropriately and to further advance methodologies.

Physically, we moved out of our original leased centre and initially worked on site within the newly purchased building that was previously Talbot Lane Methodist church on Ship Hill, Rotherham town centre. Gulliver's kindly provided a space which we magically dressed for 10 school workshops and 2 teacher development activities. Prior to construction works beginning the team moved into Rotherham's Old Town Hall in the centre of the town following negotiations with landlords to sign an affordable lease. Here we have created office space, pop up apothecary shop and writers' pad (with secret door) to enable

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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basic functionality. We have dressed other units across the space and hosted and delivered a host of story festivals throughout the arcade. This will continue through to the return to our site on Ship Hill once the construction works are complete and the fit-out works have begun.

Grimm & Co will open our new Emporium of Stories in 2023 as a hub for celebrating the stories we carry with us and those yet to be discovered. This hub will be a destination where school visits and out of school/holiday clubs engage in invigorating writing experiences.

Family learning and teacher development programmes, activities, conferences and workshops will inspire creative confidence to nurture and advance the socio-cultural literacies of children and young people (CYP) in their care. The Emporium will also be open directly to the public, embracing opportunities to use stories in our Feastery (story themed café/restaurant), the Book Nook, a Magical Market Place and Cliffhanger Castle where creative educational activities/parties/events take place. This place will be versatile, flip-flopping to a theatre/cinema to enable conferencing and wider uses. This space will be more accessible with lifts and ramps across the building meaning all areas can be accessed and 'everyone welcome' toilets. During this financial year Grimm & Co have appointed the construction contractors through open and competitive tendering and have further appointed designers, Lumsden Design Ltd, to oversee the design and fit out of the new building.



The travelling emporium will continue to undertake outreach and engagement activities in the communities and schools which experience marginalisation and disadvantage – enabling Grimm & Co's opportunities to build trust and relationships and to deliver activities within the communities and in schools.



**c. Activities undertaken to achieve objectives**

Grimm & Co's pedagogy is embedded across all activities and programmes that we deliver. Contributory core funding from Arts Council England as a National Portfolio enables us to plan, deliver and evaluate our team, volunteers and freelance artists.

We deliver out of school holiday clubs, Saturday clubs, taster programmes and festival activities directly to children and young people that result in an artistic outcome to be shared with an audience. From soap operas to card games, books and songs, the children and young people we work with develop and create outcomes that can be appreciated by others giving a purpose to create and to write.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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School class groups visit Grimm & Co to attend story making workshops where the children arrive with their imaginations and leave as published authors of their own illustrated book. We deliver learning programmes to school groups in comedy writing, poetry workshops, presentation, storytelling and more.

The teacher development programme, Chapter and Verse, has taken a positive curve over this last year as a result of support from the Paul Hamlyn Trust who funded a two-year residential programme across Astrea Academy Trust. This opportunity has enabled significant activities of peer mentoring between artist and teacher, developing creative confidence to attempt new methodologies, reaping improved outcomes for the pupils.



Family learning is a recently introduced strand of activity, funded by the Lottery Community Fund, that we now offer, using stories to build the confidence of carers and parents to support their children's socio-cultural literacies and readiness to learn.

Volunteers are supported with a suite of training activities and a range of role opportunities to develop skills and undertake meaningful engagement where they can see a real difference and impact as a result of their interventions. Many volunteers choose to be story mentors, supporting children on a one-to-one basis. Further roles include illustrator, retail assistant, product development, admin, data, media, research, hospitality and much, much more as we explore the talents and possibilities our volunteers bring whilst furthering their skills.

Artist development programme ensures we recruit and engage artists with facilitation skills and an approach that matches our signature pedagogy whilst also developing their further understanding of the communities we work with, their needs, their challenges and cultural diversities to provide relevant and inclusive provision that is also exciting and engaging.

**d. Main activities undertaken to further the charitable company's purposes for the public benefit**

Our ability to undertake activities during this period has, to some degree, been affected by the effects of the pandemic and resulting changes that took place during this period. However, the level of activity has increased dramatically from the previous year.

**Young Leaders:**

A group of 7 young people have undertaken 16 consultation workshops which provide focused consultation where they influence the design, delivery, evaluation, methodologies of Grimm & Co. This group also held a social media take-over this year.

**Volunteers:**

At this point in time Grimm & Co engage 120 current volunteers and of these 76 were new volunteer applications who undertook a full induction, DBS, shadowing, observation and further training.

38 freelance artists were contracted.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**Out of school programme:**

- 19 workshop programmes, some of which took place over the whole year whilst others were 6 to 10 week blocks, including Saturday club, the Soap Opera, Recruitment Agency for Unusual artefacts, Grimm Games and PenPal Power.
- 132 CYP attended these sessions. 37% of these lived in areas classed as impoverished communities as band 1-3 on the Index of Multiple Deprivation.
- We have also held two author events, with Sophie Anderson and Sharna Jackson. (This is in addition to the festival events in February and May/June) - 35 families attended these events in total.
- There have been 4 Family Learning projects (Slime Time, Rhymer Me This, Story Sacks, and Curiouser and Curiouser). 35 families attended these sessions.
- A further range of family learning tasters have taken place in communities and in Rotherham centre, including storytelling, music making and craft sessions, engaging
- We hosted two festivals (plus a Euros day) with a range of events for all ages:
  - February festival – 307 attendees
  - Grimm's Gathering – 412 attendees participated
  - Euros Day in July
- We have worked with partners that included the Children's Capital of Culture, RMBC, Wentworth Woodhouse, Magna, Gulliver's, Counterpoint, Bishop's House and Bluebird.

**In addition to these Grimm sessions, we have also attended the following festivals and events:**

- Rotherham Show (Sept 21) - approx. 1616 attendees
- Ferham Festival (Aug 22)
- Get Up To Steam with Culture and Leisure event at Magna – approx. 180 children and young people engaged.
- WOW festival (July 22)
- Off The Shelf Oct 21 (Little Amal), engaged 120 families

**Schools Programme:**

- The schools programme has included Who's Your Neighbour, Chapter and Verse, Spoken Word Power and Storymaking in-house.
- 76 in-house storymaking workshops, working with 1992 CYP. 269 of these CYP visited us at the Gulliver's pop-up space. This number also included 829 CYP who visited as part of the Who's Your Neighbour project – artists undertook sessions in those 15 schools, and the CYP then visited Grimm for a storymaking session based on the characters and settings that they had created in their schools.
- Chapter & Verse continued with residencies in 6 schools, reaching 279 CYP and working closely over half term residencies with 7 teachers, 2 senior leaders and the cascade of this work is continuing across the academy trust.
- The Spoken Word project worked within 6 schools with artists and poetry residencies, 257 CYP took part. Celebration event took place at Rotherham Civic. 2 poems featured on the BBC Upload programme on BBC Radio Sheffield.

**Publications:**

- SWP anthology from Eastside
- Brilliant Bookshelf of Grimm Tales
- Grimm Artefacts – Bishop's House
- Magical Travel Guides
- Grimm Guide to the Magical year
- Tie Dye Ball



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Additional:**

- Recruited, supported and enabled positive progression for 6 Young Producers
- Creative Mentoring ongoing with 21 CYP through our freelance artists
- Shop activities – 56 took part in Spring Rabbit hunt, 80 pixie books created in summer holidays. Light touch engagement that leads to further attendance in workshop programmes.
- Day to Create Artsmark packs created across phase, distributed to all Artsmark schools and further schools through website
- Initiated Creative Youth Network as part of the Children's Capital of Culture with 6 films of artist experiences and additional workplace tasters

**Digital reach:**

- Youtube – 2,928 views, 87.3 hours watch time. Top video – Linger Longer Lane (Soap Opera), episode 1 (274 views). 882 subscribers. 24 films posted during that time.
- Website – 40,544 users on 52,488 sessions. 147,613 page views. 305 purchases. 1474 downloads. 140 sign ups to newsletter (from website)
- Mailchimp – 62% of subscribers are highly engaged on Vol Newsletters list. On general list, 38% are highly engaged. 442 new subscribers to general list.

**Feedback re impact from Saturday clubs (a snippet from impact evaluations):**

- Parent: B loves Saturday club. It benefits his school work and he relishes showing his abilities when he has English at school and he has a creative writing task to do. His interest in creative writing also helps with other areas of his school work.
- Parent: Grimm gives young people a creative outlet and a real sense of belonging. My son looks forward to every session.
- Parent: G has only been attending Grimm & Co Saturday workshops for a couple of months but I can already see a difference. Unlike school, she comes out buzzing and enjoys telling us all that she has done during the session.
- Volunteer: It makes me feel happy and I enjoy working with children. It gets me out of the house and doing something rather than staying inside all day.
- Volunteer: It makes me feel amazing and I volunteer there because seeing the children have fun and improve is amazing. These sessions helped improve my ability to mentor the children. My mentoring in Saturday club has definitely made me more confident in helping the children and interacting with them.
- Child: I feel like it's grown (my confidence) like sharing what I've written. I feel like I've gotten creative coming to Saturday Club.
- Child: Saturday club has helped me to be more confident to be friends with people.
- Child: I feel like I can share my ideas. I do feel more confident at Saturday club than school for example. Because it's in like, a place where there's more people like who also have creative ideas and it helps me make creative ideas as well.

**a. Fundraising activities and income generation**

- This year has seen the physical shop return to a new site which has helped realise this element of the income portfolio. The extension to the National Portfolio fund through ACE plus other pandemic related funds have supported us through a challenging time of moving premises twice, working through the pandemic, reductions to some services and the uncertainties that arose from working within the period of the pandemic.
- We have secured all funds related to the capital construction project (excepting fit out) within this period to enable this part of the capital project to take place whilst dealing with significant changes, delays, limitations on resources, increased costs, etc.
- This year saw the end of the previous Lottery Community Fund project and the beginning of the new Spotlights and Stepping Stones project which introduces new ways of engaging the communities through volunteering and family learning.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**b. Investment policy and performance**

Grimm & Co have undertaken an overhaul of policies and are introducing new policies that bring about greater efficiencies and improved communication.

The introduction of board sub committees enables greater governance and detailed scrutiny of HR, finance, fundraising, strategy and communications.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Financial position**

Income from donations received was £23,558 (2021: £14,501). This increase was partly due to the increased visibility and return of the physical shop during this period, providing a place for donations to take place. Income from charitable activities was £1,150,929 (2021: £731,067) and this was significantly affected by the grants received for the capital project which took a huge step during this year in contracting the construction company and the designer for the works, progress began swiftly to renovate our new home. Again, this return to a more visible space led to the possibility of some small activities which led to a slight increase in income for this year. Other income, including incoming resources from generated funds was £47,834 (2021: £46,975) a steady level of income, retained through a challenging period but maintained rather than seeing this level decrease, giving total incoming resources for the year of £1,222,321 (2021: £792,543).

Resources expended for the year were £544,002 (2021: £426,963)

The net incoming resources before other recognised gains and losses was £678,319 (2021: £355,580). Total funds as at 31 March 2022 were £1,554,948 (2021: £876,629). This is comprised of restricted funds to carry forward for projects that will continue of £959,488 (2021: £417,379), designated funds to carry forward for allocation against specific capital costs of £261,139 (2021: £261,139) and unrestricted funds of £334,321 (2021: £198,111).

Significant events that have affected financial performance and financial position during the period:

Covid-19 and restrictions applied during the pandemic has had a significant effect on all aspects of Grimm & Co's work, including the ability to raise funds through donor campaigns, events and a reduction in services offered due to limitations on buildings, space, etc. Donor income has significantly reduced over the last 2 years due to the impact of the pandemic – redirecting donations to health-related activities and such reduced visibility across Grimm & Co's activities over the majority of this last financial year.

This year has seen additional impact on our budget due to a significant capital project taking place with due diligence, professional and legal services, design consultation and a full capital build project. This activity is unusual and inflates the income/expenditure over this period.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Financial review (continued)**

**b. Reserves policy**

Through a challenging time (impact of Covid-19) for fundraising and whilst overseeing the capital project, Grimm & Co has been able to retain a minimum of 3 months reserves throughout this year and built this up towards the end of this financial year to 5 months' operating reserves. Grimm & Co's policy is to strive to achieve 6 months' operating free cash reserves but through this difficult time we reviewed this policy and reduced our expectations accordingly. However, this is now heading in the right direction, meaning an improved reserves position.

Free reserves as at March 2022 were £324,365 (2021: £178,385). These are the net funds available for the charity after deducting unrestricted tangible fixed assets of £9,956 (2021: £19,726), restricted funds of £959,488 (2021: £417,379) and designated funds of £261,139 (2021: £261,139). This equates to 5 month's operating costs so is closing the gap to achieve the desired position of Grimm & Co's reserves policy. However, it should be noted that this doesn't include additional contingencies that might be called upon in relation to the capital project to ensure the charity is able to open its doors in the early stages of 2023-24.

The Trustees regularly analyse and review the level of reserves and consider that the free reserves of the Trust are sufficient to cover all known risk, liabilities and contingencies, to absorb setbacks and allow the Trust to take advantage of change and opportunity.

The Trustees review how the assets of the Trust can be best utilized to ensure that the objectives of the organization are fulfilled, and the best possible return is provided to ensure the long-term sustainability of the Trust. The Trustees have agreed that subject to the financial position of the charity, funds can be designated by the Trustees towards capital projects to develop new services of to assist with the implementation and delivery of strategically relevant development projects and activities. The Trustees regularly review the level of reserves being held. Reserves are held to manage short-term volatility and to support opportunities that may arise during the year (subject to appropriate business planning).

**c. Financial risk management objectives and policies**

The charity has been greatly supported by being a National Portfolio Organization (NPO) of the Arts Council, providing some core funding that has enabled operational expenditure. This current contract ceases to exist in March 2023, therefore, the CEO worked with the board of trustees to a) examine governance; b) prepare the ground for an application to the next funding round and due to the significant growth of the charity, the success of our work, some additional elements to our reach, engagement and offer we submitted an application to continue to operate as a NPO and for an additional uplift in funds. The decisions will be announced by the 26<sup>th</sup> October 2022, at which point Grimm & Co can plan ahead for the following 3 years.

**Structure, governance and management**

**a. Constitution**

Grimm and Co. Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed following an open recruitment process. On appointment Trustees are provided with a pack of key documents, digital access to policies and board minutes/papers from the previous 3 meetings. A full induction is completed by each board member and includes safeguarding, introduction to Grimm & Co's work and pedagogy, health and safety. Grimm & Co undertake a DBS for all Trustees and no activity can take place until this process is complete with a clear enhanced DBS.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used are undertaken at a detailed level by the HR sub-committee with delegated authority from the board. Any key decisions made are then brought to the main board meeting for ratification.

**c. Delegated responsibility**

The trustees delegate day-to-day management to the Founding Chief Executive Officer, Dr Deborah Bullivant MBE and take advice on the running of the organization from the CEO with regular updates and dialogue from all managers across the team through presentations and discussion. The Head of Operations attends all board meetings to enable wider dialogue around operations and especially around the detail of the capital developments.

Further strategic and scrutinizing delegated responsibility is given to the sub-committees of the board which currently include a) finance, b) capital, c) HR to provide greater level of detail and scrutiny against key areas.

**d. Plans for future periods**

Grimm & Co has reviewed governance arrangements and taken on board an externally produced equality, diversity, inclusivity and relevance study on Grimm & Co's governance, policies, and practices. As a result, the business plan and newly introduced policies will go live in the financial year 2022 to 2023 as the charity scales its services.

The capital project has been a significant area of Grimm & Co's work since 2018, from recognizing the increasing demand and need for growth to identifying the most appropriate building that would last a minimum of 10 years. Since applying for grant funding in 2019 and securing a significant anonymous donation Grimm & Co's Trustees and Senior Management Team have undertaken this grand scheme to improve, develop, restore, renovate a beautiful Grade II listed building, previously a church, into an exciting, creative Emporium of Stories in the centre of Rotherham. The charity hopes this will be ready to open by summer 2023 following an elaborate fit out that provides the optimum space for us to achieve impactful outcomes for the children and young people we work with to learn whilst also enabling us to build in greater sustainability for our charity through a mixed income portfolio of hospitality, retail, contracted services, donations, and grants. For the most part of 2022 – 23 we expect to deliver our services from the pop-up space in the town centre to be able to continue to respond to the demand and need from communities. However, we are very much looking forward to moving across to our renovated site, settling in and creating exciting experiences in our own home.

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

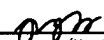
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Jon Sawyer (Nov 23, 2022 19:01 GMT)

**Mr J Sawyer**

Date: Nov 23, 2022

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED**

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**Opinion**

We have audited the financial statements of Grimm and Co. Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations, relevant to the charitable company, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries of management, review of board minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.



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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

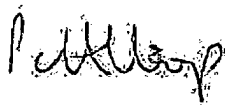
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Philip Allsop (Senior Statutory Auditor)**

for and on behalf of

**BHP LLP**

2 Rutland Park

Sheffield

S10 2PD

Date: 24 November 2022

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2†	23,558	-	23,558	14,501
Charitable activities	3	185,650	965,279	1,150,929	731,067
Other trading activities	4	29,584	18,250	47,834	46,975
<b>Total income</b>		<b>238,792</b>	<b>983,529</b>	<b>1,222,321</b>	<b>792,543</b>
<b>Expenditure on:</b>					
Raising funds	5	48,324	-	48,324	44,704
Charitable activities	6	63,110	432,568	495,678	392,259
<b>Total expenditure</b>		<b>111,434</b>	<b>432,568</b>	<b>544,002</b>	<b>436,963</b>
<b>Net income</b>		<b>127,358</b>	<b>550,961</b>	<b>678,319</b>	<b>355,580</b>
Transfers between funds	14	8,852	(8,852)	-	-
<b>Net movement in funds</b>		<b>136,210</b>	<b>542,109</b>	<b>678,319</b>	<b>355,580</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		459,250	417,379	876,629	521,049
Net movement in funds		136,210	542,109	678,319	355,580
<b>Total funds carried forward</b>		<b>595,460</b>	<b>959,488</b>	<b>1,554,948</b>	<b>876,629</b>

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08765731**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	10	<b>807,278</b>	347,535
		<b>807,278</b>	347,535
<b>Current assets</b>			
Stocks	11	<b>28,414</b>	18,435
Debtors	12	<b>395,088</b>	6,130
Cash at bank and in hand		<b>364,324</b>	519,255
		<b>787,826</b>	543,820
Creditors: amounts falling due within one year	13	<b>(40,156)</b>	(14,726)
<b>Net current assets</b>		<b>747,670</b>	529,094
<b>Total assets less current liabilities</b>		<b>1,554,948</b>	876,629
<b>Total net assets</b>		<b>1,554,948</b>	876,629
<b>Charity funds</b>			
Restricted funds	14	<b>959,488</b>	417,379
Unrestricted funds			
Designated funds	14	<b>261,139</b>	261,139
General funds	14	<b>334,321</b>	198,111
Total unrestricted funds	14	<b>595,460</b>	459,250
<b>Total funds</b>		<b>1,554,948</b>	876,629

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08765731**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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Jon Sawyer (Nov 23, 2022 19:01 GMT)

**Mr J Sawyer**

Date: Nov 23, 2022

The notes on pages 20 to 36 form part of these financial statements.

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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>319,133</b>	<b>353,088</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(474,064)</b>	<b>(97,598)</b>
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(474,064)</b>	<b>(97,598)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(154,931)</b>	<b>255,490</b>
Cash and cash equivalents at the beginning of the year	<b>519,255</b>	<b>263,765</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>364,324</b>	<b>519,255</b>
	<hr/>	<hr/>

The notes on pages 20 to 36 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grimm and Co. Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

**1.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies (continued)**

**1.4 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold buildings	- Straight line over 50 years
Improvements to property	- 5% straight line
Motor vehicles	- 25% straight line
Equipment	- 33% straight line

The property is included at purchase price plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Donations</b>			
Corporate donations	2,334	<b>2,334</b>	2,743
General donations	15,033	<b>15,033</b>	14,448
Gift Aid	6,191	<b>6,191</b>	(2,690)
	<hr/> 23,558 <hr/>	<hr/> <b>23,558</b> <hr/>	<hr/> 14,501 <hr/>
Total 2021	<hr/> 14,501 <hr/>	<hr/> <b>14,501</b> <hr/>	



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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Grants received (see below)	137,116	890,688	<b>1,027,804</b>	695,700
Services provided	48,534	74,591	<b>123,125</b>	35,367
	<u>185,650</u>	<u>965,279</u>	<u><b>1,150,929</b></u>	<u>731,067</u>
Total 2021	<u>241,111</u>	<u>489,956</u>	<u>731,067</u>	

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b><i>Grants received</i></b>				
Arts Council England	117,116	-	<b>117,116</b>	117,116
Arts Council England - Cultural Recovery Fund	-	50,600	<b>50,600</b>	77,400
Arts Council England - Capital kickstart	-	499,999	<b>499,999</b>	117,707
Arts Council England - Day to Create	-	9,968	<b>9,968</b>	-
BBC Children in Need	-	9,989	<b>9,989</b>	9,989
The Shine Trust	-	-	-	7,499
HMRC - Job retention scheme	-	-	-	17,979
The Big Lottery Fund	-	-	-	98,290
Rotherham Borough Council - Covid grant	-	-	-	35,000
Paul Hamlyn Trust	-	57,090	<b>57,090</b>	92,910
Esmee Fairbairn Foundation	-	52,000	<b>52,000</b>	52,000
Esmee Fairbairn Foundation - Covid grant	-	-	-	26,000
Tudor Trust	-	20,000	<b>20,000</b>	42,000
Don Catchment Rivers Trust	-	1,810	<b>1,810</b>	1,810
National Lottery community fund	-	90,942	<b>90,942</b>	-
Sigrid Rausing Trust	20,000	-	<b>20,000</b>	-
University of Sheffield	-	2,790	<b>2,790</b>	-
UKCRF	-	95,500	<b>95,500</b>	-
	<b>137,116</b>	<b>890,688</b>	<b>1,027,804</b>	<b>695,700</b>

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from other trading activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Shop income	29,014	-	<b>29,014</b>	29,410
Fundraising events	570	-	<b>570</b>	265
RMBC - brokerage fee	-	18,250	<b>18,250</b>	17,300
	<u>29,584</u>	<u>18,250</u>	<u><b>47,834</b></u>	<u>46,975</u>
Total 2021	<u>29,675</u>	<u>17,300</u>	<u><b>46,975</b></u>	

**5. Expenditure on raising funds**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Retail transaction charges	654	<b>654</b>	787
Giving fees	-	-	216
Postage costs	3,357	<b>3,357</b>	3,809
Products & resources	12,893	<b>12,893</b>	10,599
Wages and salaries	31,420	<b>31,420</b>	29,293
	<u>48,324</u>	<u><b>48,324</b></u>	<u>44,704</u>
Total 2021	<u>44,704</u>	<u><b>44,704</b></u>	

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Analysis of expenditure on charitable activities**

*Summary by fund type*

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	63,110	432,568	<b>495,678</b>	392,259
Total 2021	84,031	308,228	392,259	

	<b>Direct costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	495,678	<b>495,678</b>	392,259
Total 2021	392,259	392,259	

**GRIMM AND CO. LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Staff costs	260,499	<b>260,499</b>	229,894
Depreciation	14,321	<b>14,321</b>	11,771
Freelance staff	98,913	<b>98,913</b>	31,030
Payroll fees	3,468	<b>3,468</b>	798
Travel and training	9,245	<b>9,245</b>	1,574
Bank charges	511	<b>511</b>	525
Evaluation	-	-	6,975
Equipment	11,445	<b>11,445</b>	2,737
Insurance	3,209	<b>3,209</b>	1,680
Utilities	5,840	<b>5,840</b>	5,472
Telephone and internet	9,594	<b>9,594</b>	5,984
Repairs and maintenance	8,615	<b>8,615</b>	4,606
Rent and rates	-	-	8,750
Marketing	2,250	<b>2,250</b>	1,225
Learning delivery and resources	22,202	<b>22,202</b>	29,367
Printing, postage and stationery	3,167	<b>3,167</b>	1,238
Professional fees	29,038	<b>29,038</b>	4,342
Premises costs	-	-	42,281
Sundry expenses	13,361	<b>13,361</b>	2,010
	<b>495,678</b>	<b>495,678</b>	392,259
Total 2021	<b>392,259</b>	<b>392,259</b>	

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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**7. Auditors' remuneration**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	<b>11,700</b>	-
Fees payable to the charitable company's auditor in respect of: Preparation of financial statements	<b>2,370</b>	-

**8. Staff costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>265,705</b>	236,045
Social security costs	<b>18,603</b>	16,390
Contribution to defined contribution pension schemes	<b>7,611</b>	6,752
	<b>291,919</b>	259,187

The average number of persons employed by the charitable company during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>12</b>	11

No employee received remuneration amounting to more than £60,000 in either year.

The organisation was also supported by a total of 88 (2021: 73) volunteers through the course of the year.

The total amount of employee benefits paid to key management personnel, including employer's pension and national insurance contributions, was £95,780 (2021: £96,811). The Trustees consider the key management personnel comprises the Chief Executive and Head of Operations.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no expenses were reimbursed or paid directly to any trustees. Five trustees made donations to the charity amounting to £932 (2021: £669 from 4 trustees).

**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. Tangible fixed assets**

	Freehold land & buildings £	Improvements to property £	Motor vehicles £	Equipment £	Total £
<b><i>Cost or valuation</i></b>					
At 1 April 2021	266,493	93,050	-	18,995	378,538
Additions	463,074	-	10,500	490	474,064
Transfers between classes	93,050	(93,050)	-	-	-
At 31 March 2022	822,617	-	10,500	19,485	852,602
<b><i>Depreciation</i></b>					
At 1 April 2021	10,660	4,652	-	15,691	31,003
Charge for the year	9,983	-	2,406	1,932	14,321
Transfers between classes	4,652	(4,652)	-	-	-
At 31 March 2022	25,295	-	2,406	17,623	45,324
<b><i>Net book value</i></b>					
At 31 March 2022	797,322	-	8,094	1,862	807,278
At 31 March 2021	255,833	88,398	-	3,304	347,535

**11. Stocks**

	2022 £	2021 £
Finished goods and goods for resale	28,414	18,435

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**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**12. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>12</b>	<b>12</b>
Prepayments and accrued income	<b>395,076</b>	<b>6,118</b>
	<b>395,088</b>	<b>6,130</b>

**13. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	<b>6,247</b>	<b>5,841</b>
Other creditors	<b>1,498</b>	<b>539</b>
Accruals and deferred income	<b>32,411</b>	<b>8,346</b>
	<b>40,156</b>	<b>14,726</b>



**GRIMM AND CO. LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	261,139	-	-	-	261,139
<b>General funds</b>					
General Funds - all funds	198,111	238,792	(111,434)	8,852	334,321
<b>Total Unrestricted funds</b>	<b>459,250</b>	<b>238,792</b>	<b>(111,434)</b>	<b>8,852</b>	<b>595,460</b>
<b>Restricted funds</b>					
RMBC Creative Mentoring	(7,909)	51,847	(36,738)	-	7,200
The Big Lottery Fund	9,791	-	(11,747)	1,956	-
ACE Catalyst	6,148	-	-	(6,148)	-
Arts Council England - Capital	329,710	-	-	(329,710)	-
Esmee Fairbairn Trust	4,835	52,000	(46,120)	-	10,715
ACE Capital Kickstart	(14,083)	-	-	14,083	-
The Tudor Trust	42,000	20,000	(41,751)	-	20,249
Paul Hamlyn Trust	43,796	57,090	(66,563)	-	34,323
National Lottery community fund	-	90,943	(69,059)	-	21,884
ACE Cultural Recovery Fund	-	50,600	(41,976)	-	8,624
CIN BBC Small Grant	-	9,989	(10,013)	24	-
RELOAD Grant	-	25,000	(25,000)	-	-
UKCRF	-	95,500	(39,681)	-	55,819
YEF	-	17,993	(18,758)	765	-
ACE Day to Create	-	4,968	(7,468)	2,500	-
Capital Project	-	499,999	(9,983)	307,306	797,322
Funding under £5,000	3,091	7,600	(7,711)	372	3,352
	<b>417,379</b>	<b>983,529</b>	<b>(432,568)</b>	<b>(8,852)</b>	<b>959,488</b>
<b>Total of funds</b>	<b>876,629</b>	<b>1,222,321</b>	<b>(544,002)</b>	<b>-</b>	<b>1,554,948</b>

**GRIMM AND CO. LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	161,139	-	-	100,000	261,139
<b>General funds</b>					
General funds	133,300	320,654	(145,125)	(110,718)	198,111
<b>Total Unrestricted funds</b>	<b>294,439</b>	<b>320,654</b>	<b>(145,125)</b>	<b>(10,718)</b>	<b>459,250</b>
<b>Restricted funds</b>					
RMBC Creative Mentoring	(8,192)	28,694	(28,411)	-	(7,909)
The Big Lottery Fund	(19,576)	98,291	(68,924)	-	9,791
ACE Catalyst	6,148	-	-	-	6,148
The Shine Trust	(16,985)	7,498	-	9,487	-
ACE Capital Kickstart	256,264	117,707	(44,261)	-	329,710
Esmee Fairbairn Trust	9,057	52,000	(56,222)	-	4,835
ACE - Kickstart	-	-	(14,083)	-	(14,083)
BBC Children in Need	-	9,989	(10,250)	-	(261)
The Tudor Trust	-	42,000	-	-	42,000
Rotherham Metropolitan Council	-	17,300	(17,300)	-	-
Paul Hamlyn Trust	-	92,910	(49,114)	-	43,796
Funding under £5,000	(106)	5,500	(3,273)	1,231	3,352
	<b>226,610</b>	<b>471,889</b>	<b>(291,838)</b>	<b>10,718</b>	<b>417,379</b>
<b>Total of funds</b>	<b>521,049</b>	<b>792,543</b>	<b>(436,963)</b>	<b>-</b>	<b>876,629</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**14. Statement of funds (continued)**

**Fund descriptions:**

**RMBC Creative Mentoring**

A contract with the Virtual Schools Service of the local authority – enabling immediate payrolling for freelance artists delivering on the Creative Mentoring project.

**The Big Lottery Fund**

This is the final months of a 5 year project with small extension through the pandemic. The project enabled Grimm & Co to engage, support and develop volunteers and to reach families in communities through taster activities.

**Arts Council England Capital**

Capital grant received towards purchase and capital development costs

**Esmee Fairbairn Trust**

Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

**Arts Council England - Kickstart**

Capital grant (related to inflated costs resulting from Covid-19), claimed in arrears and supported the capital project costs.

**The Tudor Trust**

Core costs to support Grimm & Co to develop outreach and engagement in the communities to deliver creative, engaging activities to the most marginalized children and young people.

**Paul Hamlyn Trust**

Support delivery of effective arts based teaching and learning opportunities in the primary classroom to build teacher's creative confidence and to embed learning through the arts in the curriculum.

**National Lottery Community Fund**

Spotlights and Stepping Stones: Funding support to reach and engage people in the role of volunteering with meaningful experiences, training, support and socials. This is also enabling Grimm & Co to develop wider partnerships with external agencies, work directly with communities and to develop a suite of family learning activities to build the capacity of parents, carers and people who work with young children.

**ACE Cultural Recovery Fund**

Support to enable business and operational continuity and revised delivery during challenging times posed by the pandemic.

**BBC Children in Need**

A small, discrete project enabling artists to deliver out of school programmes and weekend activities for children across the borough with a strong emphasis on those most marginalized and experiencing disadvantage. A focus on safety and voice.

**RELOAD Grant**

Funds made available through SYMCA to employ and engage local artists, creating culturally relevant, innovative resources and sites then delivering a range of taster activities that introduce a diversity of arts disciplines through story telling.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**14. Statement of funds (continued)**

**UKCRF**

Funded as part of a wider Rotherham consortium to work collaboratively across 7 projects and to deliver three festivals, recruit, engage, train and support 6 Young Producers with care experience in their first workplace.

**YEF**

A project that enabled support to young people – from tasters to learning programmes, providing a sample of the use of creativity in learning.

**ACE Day to Create**

A commission with the Arts Council to create an interactive, innovative learning pack that could be made and distributed out to all Arts Mark Schools across the country.

**Capital Project**

Capital grant received towards purchase and capital development costs

**Funding under £5,000**

Other restricted monies given to the charity for specific purposes.

**Transfers**

Transfers to restricted funds from unrestricted funds represent minor overspends on projects which have been supplemented through unrestricted reserves.

Transfers to unrestricted funds from restricted funds represent minor underspends on projects which have completed and are deemed to have satisfied the funding criteria.

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	9,956	797,322	<b>807,278</b>
Current assets	625,660	162,166	<b>787,826</b>
Creditors due within one year	(40,156)	-	<b>(40,156)</b>
<b>Total</b>	<b>595,460</b>	<b>959,488</b>	<b>1,554,948</b>

**GRIMM AND CO. LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	19,726	327,809	347,535
Current assets	445,108	98,712	543,820
Creditors due within one year	(5,584)	(9,142)	(14,726)
<b>Total</b>	<b>459,250</b>	<b>417,379</b>	<b>876,629</b>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<b>678,319</b>	355,580
<b>Adjustments for:</b>		
Depreciation charges	<b>14,321</b>	11,771
Increase in stocks	<b>(9,979)</b>	(4,433)
Decrease/(increase) in debtors	<b>(280,858)</b>	11,124
Increase/(decrease) in creditors	<b>25,430</b>	(20,954)
<b>Net cash provided by operating activities</b>	<b>427,233</b>	353,088

**17. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<b>364,324</b>	519,255
<b>Total cash and cash equivalents</b>	<b>364,324</b>	519,255

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**GRIMM AND CO. LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**18. Analysis of changes in net debt**

	<b>At 1 April 2021</b>	<b>Cash flows</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>519,255</b>	<b>(154,931)</b>	<b>364,324</b>
	<b>519,255</b>	<b>(154,931)</b>	<b>364,324</b>

**19. Operating lease commitments**

At 31 March 2022 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>6,750</b>	-
Later than 1 year and not later than 5 years	-	-
	<b>6,750</b>	-

**20. Related party transactions**

The charitable company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable company at 31 March 2022.