

Grimm & Co Limited
(A company limited by guarantee)

**Financial Statements for the year
ending 31st March 2021**

Charity number: 1154990

Company number: 08765731



The Spectrum, Coke Hill, Rotherham, S60 2HX
Tel: 01709 829821 Fax: 01709 829822
Email: admin@varotherham.org.uk Web: www.varotherham.org.uk

Grimm & Co Limited
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Grimm & Co Limited
Administrative details

Registered Charity number 1154990

Registered company number 08765731
company limited by guarantee

Directors (Trustees):

Mr S Dearden
Ms L A Pogson
Prof J L Hodson
Mr J R Dyson
Mr J Sawyer
Mr O Mantell
Ms C Dimond
Ms P Sanderson - resigned 5 May 2021
Ms Sarah Dunwell
Emily Evans
Dr Lauren Rea

Company Secretary Deborah Bullivant

Registered office Ship Hill
Rotherham
S60 2HG

Bankers Unity Trust Bank plc
Nine Brindley place
Birmingham
B1 2HB

Independent examiner Voluntary Action Rotherham Ltd
Community Accountancy
The Spectrum
Coke Hill
Rotherham
S60 2HX

Grlmm & Co Ltd
Directors' report (Incorporating the Trustees' annual report)
for the year ending 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ending 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (as amended for accounting periods commencing from 1 January 2019).

Governing document

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

Objectives and activities

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.

The object for which the charity was established, as stated in the Memorandum and Articles of Association is:

3.2.1 to advance learning for the public benefit of literacy.

3.2.2 to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:

3.2.2.1 advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

3.2.2.2 advancing education.

3.2.2.3 relieving their unemployment.

3.2.3 to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

3.3 For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

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Structure, governance and management

As set out in the Articles of Association the Chair of the Trustees was openly recruited through an application process, based on charity skills requirements, then proposed to the Board of Trustees. The Board have the power to appoint additional Trustees. Grimm & Co currently (as at 31st March 2021) have 11 Trustees, including Chair and Vice Chair.

An external review of governance and leadership will take place during 2021-2022 to audit and recommend actions to improve Grimm & Co's equality, diversity, inclusivity and relevance. This review will explore the perceptions of stakeholders and communities around Grimm & Co's strategic and operational culture and will influence and inform the business plan as the charity responds to the outcomes of this review.

The company's trustees meet regularly to manage its affairs and particular focus is placed on skills, professional experience and expertise as Grimm & Co plans to undertake significant change including a significant capital project over the next 2 years.

The following staff are in place at March 2021 – Full time = 40 hours per week:

- The Founding Chief Executive Officer (CEO) oversees and manages the day-to-day operations of the
- 1 x Full time Head of Operations
- 1 x Full time Creative Learning Manager (Out of Schools)
- 1 x Full time Creative Learning Manager (Schools)
- 1 x Full time Retail Manager
- 1 x part time (18.5 hours per week) Finance/Administrator to support the monitoring and financial reporting mechanisms.
- 1 x Full time Volunteer Coordinator (job shared by 2 people) funded by the Community Lottery Fund
- 2 x Part time (16 hrs per week) Creative Learning Coordinators to Schools funded by the Paul Hamlyn Foundation
- 1 x Part time (16 hrs per week) Creative Learning Coordinator to communities, funded by Children in Need small grants fund.
- 1 x Full time Communications/Fundraising Coordinator
- 1 x Part time Retail Assembly Assistant (5 hours per week)

30 Associate Artists/Sessional Tutors – freelance are also contracted for discreet areas of work, including the Creative Learning Mentors project, directly working with vulnerable children and young people across Rotherham.

Volunteers are a central part of the work carried out by Grimm & Co, developing skills, experience and capacity + delivering meaningful voluntary services as story mentors, retail support, fundraising, event support and take on other roles across areas of our work, e.g. helping with illustrations, administration, marketing, etc. Grimm & Co support volunteers with training, well-being activities, DBS, experience, further support, access to employment and much more. This year Grimm & Co supported 127 volunteers, recruited from across South Yorkshire.

As an Arts Council England NPO Grimm & Co is reviewing strategy, business plans, policies and practices against the Investment Principles. In addition, the board of trustees and CEO have commissioned a significant audit review of equality, diversity, inclusivity and relevance across the organisation's leadership, governance and operational culture which will influence and inform planning arrangements in the year 2021-2022 and beyond.

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The organisation:

Background: This story begins with a challenge... how can we ensure every young person has the opportunity to be all they can be? To cut a very long story short, Grimm & Co's foundations are rooted in a significant action research project, undertaken across Rotherham by the University of Sheffield, which bore unprecedented fruits, demonstrating improvements in literacy levels of children in Rotherham's 10% most disadvantaged areas by 18% for boys and 23% for children for whom English is an additional language (EAL) within 2 years (Inspire Rotherham, 2011, funded by Yorkshire Forward).

The research discovered a core set of approaches and principles which developed the socio-cultural literacies of children and young people, using creative, cultural approaches that helped children make meaning of the world around them. This resulted in a signature pedagogy that created opportunities to positively influence children and young people's literacy narratives. Grimm & Co was born out of this action research and some additional inspiration from the 826 Valencia model, created by Dave Eggers in San Francisco which has led to excellent opportunities for reflection with like-minded organisations world-wide and further collaborations with the Ministry of Stories (London). We share what works and what doesn't and link up from time to time to develop our thinking. However, Grimm & Co is independent, responding to our local need and developing our own programmes and methodologies. Our mission is to change lives, one story at a time – unleashing imaginations and championing the writer in every child.

So, what are we? Our story, written by our writer in residence, Jeremy Dyson, tells of how Graham Grimm created the apothecary in 1148. He's still around, spritely overseeing our work and this story is brought to life by every team member (volunteers, staff and artists) and willingly encountered and engaged in by all who experience Grimm & Co. Although fictional, this story behind Grimm & Co is the backbone on which all planning takes place. It enables playfulness and imagination provocation that takes place from entering our learning space (physical or online), providing licence to take fun very seriously. The story provides clarity of brand and a core philosophy that is easily remembered. In any event of the need for a decision on many aspects of our work, especially our brand, we ask ourselves: what would Graham Grimm do? First of all, Graham would do all that he could to understand and learn more about his communities in order to serve them as well as he could.

Our physical space: As a young person your experience begins when you see the signage to the shop and enter our doorway into 'Grimm & Co's Emporium of Stories' housing the 'Apothecary to the Magical' and newly introduced 'Book Nook' which are now visible to humans as well as our immortal customers. Many experiences occur in this shop but if you are entering as a scholarly apprentice of words and wonder then you will go through the secret door, brush off the cobwebs in the 'Imagination Gym', and arrive in the beautiful 'Writers' Pad' and here is where your journey begins – your quest is to find the writer within your walls.

Activities: **Story** Festivals; Out of school programmes and activities; School field trips; In-school story workshops; Teacher development activities and programmes.

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Signature pedagogy: Championing the Writer in Every Child

- Charitable activities **free** to children and young people through targeted out of school provision
- Activities work towards a published outcome/artistic outcome
- Outcomes are professionally produced where possible, allowing the young person to focus on the writing, the audience and the creativity
- Encourage ownership of writing, from creation to edit
- Regular exercise of imagination, providing experiences to draw on
- Start from the child's/young person's own imagination
- Immersive, imaginative, authentic, playful (not childish) spaces that lift you out of your every day
- Use of many arts disciplines around writing
- One to one support from trained mentors
- Artists selected for quality and ability to build capacity of others, then trained across all above methodologies
- All young people given access to a journal of their own
- Suspension of disbelief – consistently adopted throughout, allowing freedom of imagination
- Give every child/young person the opportunity to use their voice

We...

- Build motivation, confidence, self-esteem and skills in both workshops for schools and in our out of school holiday club programmes.
- Empower children and young people with one to one support and mentoring.
- Deliver teacher training programmes to build capacity for schools to adapt approaches.

We provide...

- An exciting, magical place to be with no stigma attached – taking the children away from the chaos of their every day and allowing time to reflect and generate new ideas. It's playful but not childish.
- Quality, trained artists who expertly build the capacity of children and young people and work to our philosophy.
- One to one mentoring and support by trained mentors.
- A published/celebrated outcome of the writing produced (performance/book/etc).
- Barrier free, accessible programmes, resources and artists aiming to engage socially marginalised young people and those left behind but also the gifted and talented writers who have little access to support to help them flourish.
- Engaging, enthusiastic, creative and empowering delivery programmes.
- Capacity building, development programmes for schools and teachers as inset training sessions and residencies on school sites or at Grimm & Co.

We believe in...

- Using storytelling to give every child, from every background, a voice
- Challenging expectations and aspirations
- Inspiring whole communities to get involved in children's development
- Taking fun seriously

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Programme goals:

- **Perceptions:** We champion the writer in every child. There's a serious note to what we do as we are supporting our next generation to see themselves as writers, building confidence and skills with a 'can do, want to do' attitude.
- **Aspirations:** We challenge expectations and aspirations, as a kindling to the flame, nurturing learning whilst nourishing imaginations.
- **Resilience:** We develop the capacity for children and young people to use writing as a tool for resilience and help young people to find their voices.
- **Talent:** We deliver unusual, creative writing programmes which encourage young people to discover and unleash their talents, building self-esteem and recognition of their individuality and creative potential.
- **Pride:** We publish children's writing in a variety of ways to build pride in their work, purpose to their writing and to allow the rest of the world to experience the awe and wonder creations of our young writers.
- **Community:** We involve the whole local community in our programmes and are supported by a force of committed volunteers from across Yorkshire and beyond.
- **Explore:** We introduce children and young people to different ways of writing that are available to them in the real world and inspire new ways of thinking, e.g. lyrics, script, novel, story making, poetry, manifesto, reporting, comedy, etc.
- **Capacity:** We offer teacher workshops in teaching creative writing which explore unleashing imaginations, optimising child-led approaches and creative writing. This has been developed in response to requests from teachers to learn how to embed this approach and bring about lasting change.
- **Imagination:** We celebrate and recognise the importance of imagination as a tool for empathy, a chaos release mechanism, a chance to explore alternative narratives and for pure enjoyment.
- **Space:** We provide a safe, playful space which creates the opportunity to leave the every-day worries outside the door, giving head space, safety and freedom to write and for self-expression and as a tool for resilience.

The philosophy behind our model is what makes it truly successful as the way that we work engages the children, unleashes their imagination and inner creativity, motivating them through their ownership of the work they create then celebrating each outcome created – providing a reason to write.

The core programmes have been developed with stakeholders and support from our writer (Jeremy Dyson) and in collaboration with artists/writers over these initial years and continues to develop, informed by evaluation and efforts to boost opportunities for positive impact.

The schools programme: **Story Making** – children arrive with their imaginations and leave as published authors of their own illustrated book; **Comedy Writing** – Year 7 and above work on various aspect of comedy writing with tips from Jeremy to produce a sit-com; **Dragon's Den** – unleashes the entrepreneur through product development for magical customers, resulting in presentations to real dragons.

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School residencies: **Inside Story** – a 7m x 5m large box appears in school (Graham Grimm's Crates of Conscious Commodities) with a team of 'storyologists' looking to solve the problem of Graham's lost memory bites... a host of writing activities follow in order to save Graham's world and bring the story back to life (initially made possible with support from Shine Trust). **Chapter & Verse** – recently developed half term teacher development residencies. A strange sensory portal arrives in school, shortly followed by investigators from the Government Retinue for Investigating Magical Misdeeds (GRIMM) to recruit teachers and pupils to their mission to solve the mysteries. A capacity building residency to build confidence of teachers to embed creative approaches into the creative writing curriculum (supported by Paul Hamlyn Foundation).

The out of school programmes: Saturday Writers' Club; the Embassy for Reimagining Rotherham; Folk and Fables; and much more – all result in a literary outcome (published book/performance/film/song festival/etc) which enables the young person to experience their writing coming to life and enjoyed by an audience.

On the 29th February 2016, Grimm & Co's 'Apothecary to the Magical', opened its doors to humans, and for those privileged to enter the secret door there was a whole other realm that celebrates words and stories. More recently, Grimm & Co have moved premises and whilst developing our exciting new centre we have responded to changes brought about by the pandemic. We have continued to deliver all of our out of school programmes throughout the pandemic, switching to a digital offer that holds on to our core principles and the magic of our work. We have also developed an outreach programme, taken into communities with an apothecary trailer.

Track record: Since opening, annually (pre-pandemic) we have typically worked with 3,900 children on school visits from across Yorkshire (65% from Rotherham), a further 320 children and young people through our out of school provision + over 320 family members through our apothecary outreach literacy programme. Grimm & Co already holds an exemplary track record which boasts the following:

We receive consistently outstanding feedback from teachers, verbally and in follow up written evaluations following visits to Grimm & Co. This feedback is mostly about how our work has impacted on the children's literacy, confidence, attitude to writing and the teacher approach. 100% feedback is positive with many references to low achieving children demonstrating significant shifts in attitudes, willingness to write and behaviour shifts. A sample of this is below:

- ◇ The children came up with much better creative ideas for their characters and settings, during your session. Some of the children that do not normally share ideas in a class discussion, were offering their ideas in your sessions.
- ◇ Students' enthusiasm in Literacy lessons has been much greater, especially when working on the Grimm and Co project.
- ◇ During both visits, students became visibly more confident and creative in their ideas. They thoroughly enjoyed being able to be imaginative without having limits set on them. The writing that they have completed in school as part of this project has clearly reflected this creativity, and they have been much more enthusiastic about writing. All students who visited Grimm and Co were completely engaged while they were there, in particular one student who is Autistic and has significant behavioural problems had the time of his life! He relished being able to use his imagination freely, and was completely engaged and well behaved throughout the visit.
- ◇ All students were engaged during the workshops, which is not always the case at school. Some students who are often easily distracted or lacking in confidence seemed to thrive in your creative environment.

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- ◇ **** is generally a very reserved and shy boy, so much so that I have never seen him smile as he suffers with anxiety. At Grimm and Co, I saw him laugh; this was huge as he was with people he did not know and in an environment he had never seen before, and yet, he was able to enjoy himself and make new friends.
- ◇ The immersiveness of the environment, the things available, the enthusiasm of the staff all contributed to phenomenal writing from the children.
- ◇ The way your employees communicate with children helps to develop their ideas. I especially liked how many staff and volunteers were available so that the children could really spend time and develop ideas and confidence.
- ◇ After the visit in the afternoon, we returned to school and the entire class BEGGED to write a story like we'd done at Grimm! Of course I let them as it was so inspiring even I wanted to!
- ◇ Promotes children to share ideas regardless of ability. Instils confidence in more reluctant writers

We aim to inspire children to write and enjoy writing. Our key impact measurement is about children's attitude to writing. Did you experience anything at Grimm & Co., or since, that helps us to see if we are doing this in some way?

- ◇ Yes - particularly in boys who don't usually enjoy writing - they were very focused and engaged.
- ◇ Impact on some low attaining boys. One who does not enjoy writing at all was highly keen to explore and think of his own creative ideas. Usually very dependent on the class teacher - he did not need my support as he wanted to be independent and write his own story.
- ◇ Boys who don't usually enjoy writing - they were very focused and engaged
- ◇ amazed at the confidence shown by one member of my class to read out his ending to everyone. He normally really dislikes writing and struggles to get much down on the page let alone share his ideas with the rest of the class. all the children came away feeling a sense of achievement and worth in their writing and ideas.
- ◇ The students have not stopped talking about it, they have got more confidence to speak up in class with their ideas
- ◇ All the Year 7s who attended do not normally think they like writing stories. Many of them also struggle to maintain concentration for a full hour's lesson, so to see them concentrate without complaint for 150 minutes was amazing. They also appeared to become more involved the longer they were there.
- (b) They all had a really lovely day, and were very well behaved - again, something that some of them can find a challenge at school.

Teachers cited barriers to children's use of imagination, writing confidence, courage to try new things, motivation to write prior to Grimm & Co workshops:

Following story making visits to Grimm & Co:

- Every child increased in confidence across the program. Of those, the average level of increase per child was 29%.
- Every child increased in using their imaginations and generating more ideas across the program. Of those, the average level of increase per child was 14%.
- Every child increased in trying new things and thinking about their future across the program. Of those, the average level of increase per child was 19%.
- Every child increased in feeling more positively about writing across the program. Of those, the average level of increase per child was 36%.
- Every child increased in feeling inspired to write across the program. Of those, the average level of increase per child was 23%.

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Following an in-school residency (2021), Grimm Investigates, with year 4 pupils across 4 classes in 2 schools:

- 64% of pupils increased in aspirations and thoughts about their future
- 36% more pupils used new language and vocabulary in their writing
- 32% of pupils increased their understanding and purpose of why they were writing
- 61% of pupils stated that they used their imaginations more during the residency
- 32% more pupils felt positively about writing
- 30% of pupils increased in levels of confidence throughout the project

The Inside Story:

Seven schools: two secondary schools and five primary schools in Rotherham = 2,429 students

- CYP self-evaluated the experience of the two-week residency:
- CONFIDENCE – 17% average increase per child across three schools
- HOW YOU FEEL ABOUT WRITING – 16% average increase per child across three schools
- IMAGINATION – 21% average increase per child across three schools
- YOU KNOW WHY YOU ARE WRITING – 20% average increase per child across three schools
- DISCOVERY OF NEW WORDS – 25% average increase per child across three schools
- ASPIRATIONS – 17% average increase per child across three schools

Sample of parent/carer feedback:

Parent feedback a) "Grimm & Co has been instrumental in supporting her mental health and developing her confidence and for that we are forever thankful".

Foster Care Service Worker feedback b) From a well-being point of view Grimm & Co's work is great. The kids at the moment don't feel part of the outside world and this is an important anchor back into that life".

We have many more statements from teachers and from parents, carers and those working with children in care, 100% of which demonstrate shifts in attitudes, behaviours and outcomes for children and young people who have worked with us.

As an Arts Council England National Portfolio Organisation we have received outstanding reviews and continued evaluations from external assessments on our delivery that demonstrate significant impact for children and young people.

Further impact reports demonstrate consistent, measured distance travelled for the children, young people, families and teachers we work with.

More testimonials can also be viewed online through our Youtube channel,

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Demand for our services:

Grimm & Co has been careful not to market what we do too greatly as the building from which we operated restricted our capacity to deliver to demand. Word of mouth referrals from teachers, families, carers, agencies, children and young people have been sufficient to create a demand for our services at least 5 times the level of capacity we had to deliver.

Secondary and primary phase schools visit from across Yorkshire and as far as Durham, Derby and Nottingham, solely as a result of referrals from teachers and headteachers praising for the experience and lasting effects on their pupils.

Our out of school programmes are fully booked within minutes of going public so we always undergo some targeted recruitment prior to opening out to a targeted demographic. Children and young people are mostly from the most socially marginalised communities of South Yorkshire as Rotherham is a convenient hub geographically. We ensure that the greatest percent of our cohort are from within Rotherham and the reason for keeping the base in Rotherham is to be on the doorstep of those who need us the most.

Achievements and performance:

Grimm & Co's base is in the heart of Rotherham to ensure we are on the doorstep of those children who needs it the most.

These are challenging times for the borough, facing greater depths of austerity and cuts, drastically reduced footfall to the town centre, partly as a result of the pandemic but already (pre-pandemic) reduced down to a fifth of levels 3 years ago – along with perceptions of the town continuing to drop and reduced levels of investment, leading to a resigned attitude of decline. However, there are green shoots of hope for the town centre through new investments, proposals to deliver greater investments and a master plan to transform the town into a vibrant space for families. For Grimm & Co, we believe we can be a significant part of

Out of school provision moved across to digital delivery as Covid-19 started to affect plans for the charity, prior to the national lockdown. The provision continued to take place digitally using safe and secure platforms and retention remained high at over 92% for out of school provision during this time.

School story making visits to Grimm & Co ceased. However, Grimm & Co developed a digital story making workshop that could be delivered online or as a blended learning programme and this is gaining popularity as schools are concerned about taking children out of school.

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Achievements and performance continued:

The teacher development programme, funded by Paul Hamlyn Foundation. This programme will take place across 2 years and will engage 10 schools, 17 x year 4 teachers and Literacy Leads from Astrea Trust. Artist residencies take place in each school, with toolkit resources, prepared and aligned to the curriculum, underpinning the literacy resource adopted by the Trust (Literacy Tree). Chapter & Verse is a peer mentoring programme, designed as an intensive learning residency for both the lead teacher and artist. Throughout the residency, the lead teacher and artist co-plan and co-deliver a creative, child-led learning experience with The Literacy Tree (www.literacycurriculum.co.uk) at its heart. An investigator from the Government Retinue for Investigating Magical Misdeeds (or GRIMM for short) visits the pupils, explaining that portals have been popping up all over the place and their school is a hive of magical energy! The portal turns out to be the 'Bridge Between', an immersive theatre space operating as an atrium between the mortal realm and the world of the story that is being studied.

Creative Learning Mentors – 15 of our artists have worked across the year as Creative Mentors directly in schools. These artists are supported and coordinated by Grimm to work directly with those young people who are at risk of/are already excluded from schools, developing artistic approaches and tools to help in readiness to learn. Funding secured until end March 2022 to support this work. Creative Mentoring is an exciting opportunity which has benefits for a wide range of children and young people in the care system; for some it may be proactive support which seeks to enhance social and emotional skills, wellbeing, and resilience. For other pupils, Creative Mentoring may support rebuilding trust in adults, engagement with positive activities or developing basic communication and interaction skills. Creative Mentoring is a broad, inspiring, and inclusive intervention which seeks to gently enhance strengths and abilities, develop, and grow an awareness of self and others and in some cases steer young people back towards engagement in education and their community, through personal development and creative activity.

Out of school programmes: Over the past two years, Grimm & Co has delivered a staggering 19 programmes to 393 children and young people. We have also delivered 180 story-writing activity packs, Oodles of Grimm Doodles, and 227 packs called Grimm & Co Investigates in which children and young people had the chance to investigate some mysterious goings-on in the Grimm Apothecary. Six of the programmes were delivered during the height of the Covid-19 pandemic and saw young people from England, Scotland and even Spain and America joining together in creative writing activities.

Our online programme: included the Magical Travel Guide, in collaboration with Moat Brae, Barnardo's Storybook project, in collaboration with Barnardo's, the Editing Suite Sweet, The Salmon Project, Sounds of the Cold War, with the English Heritage, and our first ever drop-in sessions, Digital Dens. Phew!

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Reach

This year Grimm & Co is in a stronger position to undertake outreach activities with our trailer and other mobile facilities, including tents and theatres, we are able to pop up in communities as the restrictions of the pandemic begin to lift.

We are dedicated to ensuring as many young people as possible can access and enjoy our programmes. After running consultation sessions in 2020 with Barnardo's (young carers services), Sunbeams (who offer support to bereaved children) and Virtual Schools (serving looked after children), we created a series of programmes for these groups. From send-home creative packs, Grimm & Co Investigates, to dedicated sessions Daydreams and Journeys for Virtual Schools and The Barnardo's Story Book Project, we have offered meaningful experiences to children who are often the most vulnerable in our society. After reaching seventy-three families through Grimm & Co Investigates, we have worked with twelve young people in 1-1s from Virtual Schools and ten young carers from Barnardo's.

Across this last year, of the children and young people we have directly worked with through schools and our out of school programmes and activities, 37% are described as socio-economically disadvantaged. We aim to increase our reach with young people and families who live in economic deprivation; we use the Multiple Deprivation Index to help us assess where the need is highest and therefore where our programmes will have the most impact.

Over the past two years, the numbers of young people living with 1-3 on the MDI has increased by 11%.

A Barnardo's member of staff said she was "just in awe" at what the young people had produced and that she herself had "learned so much" from watching the facilitators.

Specialist training:

In extending our reach to the most vulnerable in society, we have taken on board additional training with our whole staff team being trained in Mental Health First Aid for young people, and key members attended Bereavement Training, BSL training and advanced safeguarding.

Networks/Groups

Grimm & Co currently occupies positions on Ambition Rotherham Pioneer Board; Cultural Partnership Board; Rotherham Cultural Education Partnership; Children and Young People's Consortium; The Planning Group for the Children's Capital of Culture 2025; Rotherham Town Deal Planning Board, Rotherham's Creative People, Creative Places Board, Rotherham's Town Centre Retail Group, Rotherham's Early Help Strategy Group.

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Future Plans for 2021-22

Premises: The key focus for this coming year is to secure Grimm & Co's future and its potential to move away from reliance on the public purse. The 5 year break out clause on the property is due 2020, and as the most significant barrier to Grimm's development is the lack of ability to grow/build capacity in the rented property, the priority is to secure funds and an appropriate property that will enable Grimm & Co to grow its offer, continue to build its entrepreneurial destination strand and provide a more comfortable venue for audiences, families, staff and volunteers.

Outreach and in-school offer: Develop the capacity to take Grimm on the road and into communities/schools/buildings. As the global pandemic hit it became apparent that the need to take Grimm & Co on tour was more important than ever. The plan for the following year, and beyond is to develop a mobile offer that can be taken into community settings and schools, providing safe operations with the theatre that communities have come to expect from Grimm & Co.

Artistic Outcomes: Showcasing the children and young people's work is a key priority for As the pandemic hit, Grimm & Co would need to park its focus on festivals/large scale activities but instead to continue to explore digital showcasing, use of media and develop the products which showcase children's writing – building motivation to write and aspirations/pride.

Further development of the Arts Award programmes – training for staff and trials of progression routes and moderations.

Increase capacity within the team – in terms of size of the team and development of the team to respond to changing demands/requirements of the communities we serve – i.e. digital offer, family outreach, working with more vulnerable groups, greater emphasis on trauma and tools for resilience.

Schools – development of the teacher training programme. Scope to take CPD for teachers into schools around building creativity into curriculum + pedagogical approaches to support children's creative writing.

Risk Management

As with many voluntary groups the major risk, likely to affect future performance, is that of finance to support the activities offered. Funding bids are submitted to possible funders but competition for grants and contracts is strong and time has been limited over this last year. This will hopefully improve with the infrastructure core funds provided by being a NPO which should enable greater allocations of time to be able to build relationships with alternative funds and to apply for funds appropriate to our cause.

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for the year ending 31 March 2021

Financial Review

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be satisfactory and forward planning is moving in the right direction in terms of optimising diversification of funds and growth in areas of philanthropic giving and retail funds raised as soon as practicable, with mitigation and close attention to budgets and cash flow arrangements in place to support the charity through more turbulent times such as effects of the pandemic. The effects of the pandemic have been damaging for Grimm & Co with significant reduction to income from donations, schools, retail and potential contracts that might have been. The delays to the capital project have also severely affected the operations at Grimm & Co and the ability to respond to the community needs. Time that might usually be used to plan, deliver and evaluate has been spent mitigating budgets and applying for funds to support survival.

The financial statements are set out in pages 17 to 29.

As of 31 March 2021 the Statement of Financial Activities shows incoming resources for the year of £792,543 (2020: £972,919). Expenditure for the year was £436,963 (2020: £559,266). At the year-end the SOFA is showing a surplus of £164,811 against our core activity (unrestricted funds) after transfers between funds of £10,718 taken from unrestricted funding.

At the year end unrestricted fund balances are £198,111 with restricted funds of £417,379 and designated funds of £261,139 giving the total year end fund position for 2021 of £876,629 (2020: £521,049).

The charity remain extremely grateful for the generosity of all our grant providers, our personal and corporate donors and other supporters of the charity.

Reserves Policy

The Trustees have adopted a reserves policy through which we will aim to build and maintain a level of reserves, minimum of 3 months' operating costs, striving to reach six months to allow for premises, dilapidation costs, staff etc. Our reserves policy also states that reserves are utilised for the benefit of the children/young people and volunteers for whom the organisation exists to support. At 31 March 2021 the general free reserves excluding those invested in fixed assets stood at £178,385. Taking into consideration redundancy payments totalling £12,260 and monthly operational costs going forward, these free reserves equate to £166,125 which provides 3.4 months' operating costs at the year end.

Grimm & Co Ltd
Directors' report (incorporating the Trustees' annual report)
for the year ending 31 March 2021

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year end of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on:

Signed on behalf of the charity's trustees:

Signed:



Print name:

JON SAWYER

Director

Date:

15/12/2021

**Independent examiners report to the trustees of
Grimm & Co Limited Charitable Company
for the year ending 31 March 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technician, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Faye Hazlehurst FMAAT

Voluntary Action Rotherham Ltd
Community Accountancy Service
The Spectrum, Coke Hill
Rotherham
S60 2HX

Date: 21 December 2021

Grimm & Co Ltd
Statement of Financial Activities (Including Income and Expense Account)
for the year ending 31 March 2021

		Unrestricted	Restricted	2021	Unrestricted	Restricted	2020
		Funds	Funds	Total	Funds	Funds	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations & Legacies	2	14,501	-	14,501	296,691	-	296,691
Charitable Activities	3	276,478	454,589	731,067	136,311	483,967	620,278
Fundraising and trading activities	4	29,675	17,300	46,975	55,950	-	55,950
TOTAL INCOMING RESOURCES		320,654	471,889	792,543	488,952	483,967	972,919
RESOURCES EXPENDED							
Cost of raising funds - trading	5	44,704	-	44,704	59,217	-	59,217
Charitable Activities	6	100,421	291,838	392,259	237,848	262,201	500,049
TOTAL EXPENDED RESOURCES		145,125	291,838	436,963	297,065	262,201	559,266
Net Income/expenditure		175,529	180,051	355,580	191,887	221,766	413,653
Transfers between funds		(10,718)	10,718	-	-	-	-
Net movement in funds		164,811	190,769	355,580	191,887	221,766	413,653
Total funds brought forward		294,439	226,610	521,049	102,552	4,844	107,396
Total funds carried forward		459,250	417,379	876,629	294,439	226,610	521,049

This Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts.

Grimm & Co Limited
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	7	347,535	261,708
Current assets			
Stock		18,435	14,001
Debtors	8	6,130	17,254
Cash at Bank and in hand		519,255	263,765
Total current assets		<u>543,820</u>	<u>295,020</u>
Liabilities			
Creditors - due within one year	9	<u>(14,725)</u>	<u>(35,679)</u>
Total liabilities		<u>(14,725)</u>	<u>(35,679)</u>
Net current assets		529,094	259,341
Total assets less current liabilities		<u>876,629</u>	<u>521,049</u>
Represented by:			
Restricted Funds	17	417,379	226,610
Unrestricted Funds		198,111	133,300
Designated Funds	18	<u>261,139</u>	<u>161,139</u>
Total Charity funds		<u>876,629</u>	<u>521,049</u>

The notes on the following pages form part of these financial statements.

For the period ending 31st March 2021, the company is entitled to the audit exemption under 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the Board of directors.

Signed:



Print name:

Jon Sawyer

Director

Date:

15/12/2021

Grlmm & Co Ltd
Statement of Cash flows
Year ended 31 March 2021

	Note	2021	2020
Cashflow from operating activities	20	353,088	434,846
		<u>353,088</u>	<u>434,846</u>
Net cashflow from operating activities		353,088	434,846
Cashflow from investing activities			
Payment to acquire tangible fixed asset		(97,598)	(267,311)
Interest received		<u>-</u>	<u>-</u>
Net cashflow from investing activities		(97,598)	(267,311)
		<u>255,490</u>	<u>167,535</u>
Net increase in cash and cash equivalents		255,490	167,535
Cash and cash equivalents at 1 April 2020		263,765	96,230
		<u>519,255</u>	<u>263,765</u>
Cash and cash equivalents at 31 March 2021		519,255	263,765
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>519,255</u>	<u>263,765</u>
Cash and cash equivalents at 31 March 21		519,255	263,765

Grimm & Co Ltd
Notes to the financial statements continued
for the year ending 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern Note

The financial statement have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources that may be applied for the charities general purpose are treated as unrestricted incoming resources and are credited to the unrestricted funds. Where a donation or grant is required to be used for a specific purpose, the amount concerned is treated as restricted income and is credited to the appropriate restricted fund.

Grant income is deferred if the period the monies relate to is specified or indicated by the funder.

Grimm & Co Ltd
Notes to the financial statements continued
for the year ending 31 March 2021

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies. Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets of more than £750 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to right of the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Improvements to property	5% straight line
Equipment	33% straight line

The property is included at purchase price plus legal fees. It is the charity's policy to carry out a formal valuation of properties every 5 years and take advice annually as to any material movements in valuation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the cost of governance and administrative payroll costs. Given that support costs are less than 5% of total costs, they are allocated directly to expenditure on charitable activities.

Pension costs and other post-retirement benefits

Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Donations & Legacies				
Corporate donations	2,743	-	2,743	10,385
School donations	-	-	-	16,537
General donations	14,448	-	14,448	195,545
Gift Aid	(2,690)	-	(2,690)	46,224
Gift in kind	-	-	-	28,000
	<u>14,501</u>	<u>-</u>	<u>14,501</u>	<u>296,691</u>

Income from donations and legacies in both 2021 and 2020 was attributable to unrestricted funds.
The reduction in general donations in 2021 is due to a large one off donation received in the previous year towards the capital project. See note 16.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3 Charitable Activities				
Arts Council England	117,116	-	117,116	117,500
Arts Council England - Cultural Recovery Fund	77,400	-	77,400	-
Arts Council England - Capital	-	117,707	117,707	261,494
BBC Children in Need	-	9,989	9,989	-
Sheffield Hallam University	-	-	-	300
The Shine Trust	-	7,499	7,499	35,151
Catalyst	-	-	-	6,148
HMRC - Job retention scheme	17,979	-	17,979	-
The Big Lottery Fund	-	98,290	98,290	51,791
Rotherham Borough Council	-	28,694	28,694	48,856
Rotherham Borough Council - Covid grant	35,000	-	35,000	-
Paul Hamlyn Trust	-	92,910	92,910	-
Barnsley Borough Council	-	3,000	3,000	5,500
Workshop/Teaching income	-	-	-	2,981
Awards for All	-	-	-	9,960
Esmee Fairbairn Foundation	-	52,000	52,000	52,000
Esmee Fairbairn Foundation - Covid grant	26,000	-	26,000	-
South Yorkshire Community Fund	-	-	-	2,567
The Reach Fund - Access	-	-	-	15,000
Tudor Trust	-	42,000	42,000	-
Eastside Educational Trust	-	2,500	2,500	2,500
BBC Radio Drama	-	-	-	3,350
Don Catchment Rivers Trust	1,810	-	1,810	-
Funding under £1000	1,173	-	1,173	5,180
	<u>276,478</u>	<u>454,589</u>	<u>731,067</u>	<u>620,278</u>

Income from charitable activities was £731,067 (2020: £620,278) of which £276,478 (2020: £136,311) was attributable to unrestricted funds and £454,589 (2020: £483,967) was attributable to restricted funds.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

	Unrestricted Funds	Restricted Funds	2021 £	2020 £
4 Fundraising and trading activities	£	£	£	£
Shop income	29,410	-	29,410	55,918
Fundraising events	265	-	265	32
RMBC - brokerage fee	-	17,300	17,300	-
	<u>29,675</u>	<u>17,300</u>	<u>46,975</u>	<u>55,950</u>

All prior year income from fundraising and trading activities was unrestricted.

Analysis of Expenditure

	Unrestricted Funds	Restricted Funds	Total 2021 £	Total 2020 £
5 Costs of generating funds	£	£	£	£
Marketing	-	-	-	221
Retail transaction charges	787	-	787	-
Giving fees	216	-	216	216
Repairs and maintenance	-	-	-	72
Postage costs	3,809	-	3,809	209
Wages and salaries	29,293	-	29,293	32,023
Products & resources	10,599	-	10,599	23,353
Sundry expenses	-	-	-	3,123
	<u>44,704</u>	<u>-</u>	<u>44,704</u>	<u>59,217</u>

Costs of generating funds in both 2021 and 2020 was attributable to unrestricted funds.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
6 Cost of Charitable Activities				
Wages and salaries	77,094	152,801	229,894	202,138
Staff expenses	168	149	317	329
Freelance staff	1,517	29,512	31,029	89,959
Payroll fees	558	240	798	682
Travel and training	787	787	1,574	4,910
Bank charges	513	12	525	703
Evaluation	-	6,975	6,975	-
Equipment	528	2,209	2,737	1,943
Events	-	-	-	2,989
Insurance	1,356	324	1,680	1,661
Utilities	5,472	-	5,472	4,539
Telephone & internet	1,159	4,825	5,984	1,030
Website	140	-	140	324
Refreshments	-	198	198	-
Repairs & maintenance	561	4,045	4,606	8,371
Rent & rates	8,750	-	8,750	21,000
Marketing	146	1,079	1,225	8,281
Learning delivery & resources	2,350	27,017	29,367	45,894
Printing, postage & stationery	49	1,189	1,238	3,188
Products and resources	-	-	-	3,723
Professional Fees	4,233	109	4,342	5,916
Premises costs	(6,868)	49,149	42,281	81,600
Subscriptions	-	482	482	88
Volunteer training & expenses	(30)	584	554	3,171
Sundry expenses	319	-	319	116
Depreciation	1,619	10,152	11,771	5,603
	100,421	291,838	392,259	498,159

Expenditure on charitable activities was £392,259 (2020: £500,049) of which £100,421 (2020: £237,848) was attributable to unrestricted funds and £291,838 (2020: £262,201) was attributable to restricted funds.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

7 Tangible fixed assets

	Freehold land & buildings	Improvements to property	Equipment	Total
	£	£	£	£
Cost at 1 April 2020	266,493	-	14,447	280,940
Additions	-	93,050	4,548	97,598
Disposals	-	-	-	-
at 31 March 2021	<u>266,493</u>	<u>93,050</u>	<u>18,995</u>	<u>378,538</u>
Depreciation				
at 1 April 2020	5,330	-	13,902	19,232
Charge for the year	5,330	4,652	1,789	11,771
at 31 March 2021	<u>10,660</u>	<u>4,652</u>	<u>15,691</u>	<u>31,003</u>
Net book value				
at 31 March 2020	261,163	-	545	261,708
at 31 March 2021	<u>255,833</u>	<u>88,398</u>	<u>3,304</u>	<u>347,535</u>

8 Debtors

	2021	2020
	£	£
Prepayments and accrued income	6,118	14,412
Trade Debtors	12	2,842
	<u>6,130</u>	<u>11,783</u>

9 Creditors

	2021	2020
	£	£
Accruals and deferred income	8,345	28,932
Other taxation and social security	5,841	6,596
Other creditors	539	151
	<u>14,725</u>	<u>35,679</u>

Other creditors is the liability on the credit card at the end of the accounting period.

10 Staff Costs and employee benefits

	£	£
Wages and Salaries	236,045	210,838
Social Security costs	16,390	16,845
Employer pension costs	6,752	6,478
	<u>259,187</u>	<u>234,161</u>

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

2021	2020
<u>10.96</u>	<u>9.76</u>

The average monthly number of employees during the year was 11 (2020: 10).

The organisation was also supported by a total of 73 volunteers through the course of the year.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

11 No employee received remuneration in the excess of £60,000 during the year (2020 - none).

12 Trustees' and key management personnel remuneration and expenses

There was no trustee remuneration, benefits or expenses during this and the previous period.

Four trustee's made donations to the charity amounting to £669 (2020: one trustee - £20).

The total amount of employee benefits received by key management personnel is £96,811 (2020: £54,982). The Trustees consider its key management personnel comprise the Chief Executive and Head of Operations.

13 Financial commitments

At the year end, the charitable company had annual commitments under non-cancellable operating leases as set out below:

	2021 £	2020 £
Within one year	-	8,750
	<u>-</u>	<u>8,750</u>

The financial statements include a provision for dilapidation costs, the charity vacated the premises in March 2020.

14 Fee's paid to the Independent Examiners organisation

	2021 £	2020 £
Payroll	547	682
Software licence	240	80
Other services	50	220
DBS Service	-	525
	<u>837</u>	<u>1,427</u>

15 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £1,980 (2020: £1,890).

16 Related party transactions

There were no related party transactions during the year. (2020: none).

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

17 Movement in funds	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
RMBC - Creative Mentoring	(8,192)	28,694	28,411	-	(7,909)
The Big Lottery Fund	(19,576)	98,291	68,924	-	9,791
ACE Catalyst	6,148	-	-	-	6,148
The Shine Trust	(16,985)	7,498	-	9,487	-
Awards for All	1,125	-	273	-	852
* Arts Council England - Capital	256,264	117,707	44,261	-	329,710
Esmee Fairbairn Trust	9,057	52,000	56,222	-	4,835
South Yorkshire Community Fund	(39)	-	-	39	-
We great places	(1,192)	-	-	1,192	-
ACE - Kickstart	-	-	14,083	-	(14,083)
BBC Children in Need	-	9,989	10,250	-	(261)
The Tudor Trust	-	42,000	-	-	42,000
Barnsley Metropolitan Council	-	3,000	3,000	-	-
Rotherham Metropolitan Council	-	17,300	17,300	-	-
Paul Hamlyn Trust	-	92,910	49,114	-	43,796
Eastside Education	-	2,500	-	-	2,500
	226,610	471,889	291,838	10,718	417,379

Fund descriptions

Some restricted funders pay in arrears hence the deficit balance at the end of the period.

RMBC - Creative Mentoring project

The Big Lottery Fund

Grant given to support volunteering co-ordinator roles and volunteers within Grimm & Co

The Shine Trust

Delivery of inside story project across 7 schools.

Awards for All

Funding received to deliver the write stuff project.

* **Arts Council England**

Capital grant received towards purchase and capital development costs

Esmee Fairbairn Trust

Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

Arts Council England - Kickstart

Capital grant (related to inflated costs resulting from Covid-19), claimed in arrears and supporting the capital project costs

BBC Children in Need

Weekly targeted workshops for small groups of children and young people in a safe space.

Tudor Trust

A two year grant given towards core costs for the charity.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31 March 2021

Fund descriptions continued

Barnsley Metropolitan Council

ERDF Grant for funding for CRM licenses

Rotherham Metropolitan Council

Co-ordination role of the Creative Mentoring project within Rotherham.

Paul Hamlyn Trust

Support delivery of effective arts based teaching and learning opportunities in the primary classroom, and to embed learning through the arts in the curriculum.

Eastside Education

Recruitment of artist lead, local school workshop and performance and training programme.

18 Designated Funds

A large donation was gifted to the charity for the building project, this donation and subsequent gift aid has been designated for future building works. The charity trustees have designated an additional £100,000 towards the building costs.

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
19 Building fund	161,139	-	-	100,000	261,139
	<u>161,139</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>261,139</u>

Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	2021 Total funds
	£	£	£	£
Fixed assets	19,726	327,809	-	347,535
Current assets	183,429	98,712	261,139	543,280
Current Liabilities	(5,044)	(9,142)	-	(14,186)
	<u>198,111</u>	<u>417,379</u>	<u>261,139</u>	<u>876,629</u>

Prior year movement

	Unrestricted funds	Restricted funds	Designated funds	2020 Total funds
	£	£	£	£
Fixed assets	4,900	256,808	-	261,708
Current assets	135,241	(23,420)	183,199	295,020
Current liabilities	(6,841)	(6,778)	(22,060)	(35,679)
	<u>133,300</u>	<u>226,610</u>	<u>161,139</u>	<u>521,049</u>

Grimm & Co Limited
Notes to the financial statements continued

20 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2021	2020
	£	£
Net income for year	355,580	413,653
Depreciation of tangible fixed assets	11,771	5,603
Increase/decrease in stocks	(4,433)	(34)
(Increase)/ decrease in debtors	11,124	(5,471)
Increase/(decrease) in creditors	<u>(20,954)</u>	<u>21,095</u>
Net cash flow from operating activities	<u><u>353,088</u></u>	<u><u>434,846</u></u>