GRIMM AND CO. LIMITED

England & Wales · Charity number 1154990

Details

Status	Registered
Legal form	Charitable company
Company number	08765731
Registered	2013-12-12
Register	View on the Charity Commission register

Contact

Address	Grimm & Co Ltd Ship Hill Rotherham South Yorkshire S60 2HG
Phone	01709829750
Email	info@grimmandco.co.uk
Website	https://www.grimmandco.co.uk

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Activities

Objects: 3.2.1TO ADVANCE LEARNING FOR THE PUBLIC BENEFIT IN LITERACY.3.2.2TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 18, BY PROVIDING ADVICE AND ASSISTANCE,ORGANISING PROGRAMMES OF LEARNING/EDUCATION AND OTHER ACTIVITIES AS A MEANS OF:3.2.2.1ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS,CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT,MATURE AND RESPONSIBLE INDIVIDUALS3.2.2.2ADVANCING EDUCATION3.2.2.3RELIEVING THEIR UNEMPLOYMENT;3.2.3TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED,RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE VULNERABLE OR/AND SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.3.3FOR THE PURPOSE OF THIS ARTICLE'SOCIALLY EXCLUDED'MEANS BEING EXCLUDED FROM SOCIETY,OR PARTS OF SOCIETY,AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS:UNEMPLOYMENT;FINANCIAL HARDSHIP;YOUTH OR OLD AGE;ILL HEALTH(PHYSICAL OR MENTAL);SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS;DISCRIMINATION ON THE GROUNDS OF SEX,RACE,DISABILITY,ETHNIC ORIGIN,RELIGION,BELIEF,CREED,SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT;POOR EDUCATIONAL OR SKILLS ATTAINMENT;RELATIONSHIP AND FAMILY BREAKDOWN;POOR HOUSING(THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS;CRIME(EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY)

Activities: To advance learning for public benefit in literacy and to act as a resource for young people up to the age of 18 by providing advice and assistance, organising programmes of learning/education. Helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Barnsley
- Doncaster
- Rotherham
- Sheffield City

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£969,021	£1,040,994	£1,035,139	21
2024-03-31	£1,321,437	£586,443	£3,063,597	14
2023-03-31	£1,354,141	£580,486	£2,328,603	13
2022-03-31	£1,222,321	£544,002	£1,554,948	12
2021-03-31	£792,543	£436,963	£876,630	11

Trustees

Name	Role	Appointed
Lisa Ann Pogson	Chair	2022-12-12
CHARLOTTE DIMOND		2018-01-01
Dan John Whetstone		2024-03-20
Dr Lauren Rea		2020-01-24
Dr Rachna Joshi		2025-03-20
Katherine Victoria Louise Fergusson		2024-03-20
Nazim Shabir		2023-12-12
OLIVER MANTELL		2016-04-08
Philip Turner		2024-03-20

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GRIMM AND CO. LIMITED

England & Wales - Charity number 1154990

Accounts



No Place Like Home

September 2024 ~ August 2025



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Pop the kettle on...

The 2024-2025 academic year has seen Grimm & Co settle into our brand-new Emporium of Stories.

Our forever home is a visitor experience and writing centre with Feastery café, Apothecary to the Magical shop and Cliffhanger Castle where we host performances and live cultural events. But it is upstairs, past Graham Grimm's office, up the Giant's Bookcase and into the Trove of Twists, Tales and Trinkets that the real magic pops and whizzes. This is where we run our creative writing workshops, attended by children and young people, providing them with a platform to raise their voice, create purposeful writing and make meaning of the world around them.

Grimm & Co's Emporium of Stories enables us to work to achieve our mission: to change lives, one story at a time. We do this through the joyful discovery of stories, using a child-empowered approach to build confidence, a sense of self-worth, and enhancing the creative courage of those with influence on the child. There is no pay barrier to access programmes at Grimm & Co.

In 2025, Rotherham became the world's first Children's Capital of Culture, curated and steered by the young people of our town and we are proud to be situated at its centre, serving young people locally and beyond its borders. Our writing workshops take place across many settings, working with 0–18-year-olds to discover a range of writing forms and genres. This year, participants have explored tabletop role-playing games, songwriting, poetry, story writing, podcasting and many more.

Grimm & Co would not exist without many different people, but it is the young writers, thinkers and creators that we simply would be lost without. Their imaginations are completely original, creatively fantastical and really quite strange, and we are constantly learning from their brilliance. Some fabulous creations by our children and young people this year include:



Cats Taking Over The Universe

A song with lyrics such as, 'The Leader of the cats is Marty, he wants to throw a party, they're moving to Mars, where it's surrounded by the stars, let's get this party started!'



Jet Tanzero: Part-elephant and part-human

Jet is a brave cyborg who rules over electricity and thinks like a villain (to catch a villain).



Photography: Ed Waring

The Centre for Coming and Going

A multidimensional portal for all creatures to travel through, disguised as Rotherham Town Hall.

"This session has been great. I loved Cats Taking Over The Universe"

Young person





Why we are here

Our Mission: To change lives one story at a time

Our approach was initially built on a foundation of proven approaches, trialled and evaluated in Rotherham over 3 years of action research in partnership with the University of Sheffield (2008-2011).

Our commitment to continued research, evaluation, participatory and consultative approaches with communities continues to underpin our methodology, optimising the impact we can make for children and young people. Grimm & Co's signature pedagogy focuses on the socio-cultural literacies (for example, critical thinking, self-confidence, a sense of self-belief etc.) of children and young people and those with influence on their lives, to make meaning of the world around them and build a positive narrative for themselves within it. We build motivation, self-esteem, wellbeing, aspirations, resilience and skills in both workshops for schools and in out-of-school holiday club programmes through the joyful discovery of stories. We connect communities through their stories, bringing them to life in imaginative ways, sharing and celebrating the connections and differences that bring positive meaning to our everyday lives. Grimm & Co will continue to grow as a charity dedicated to inspiring children, families, and communities through the power of stories. In the coming year, we will develop a new business plan to guide our sustainability and impact. Our focus will be on enhancing the visitor experience, creating welcoming and imaginative spaces that engage families and schools alike. We will also improve our data collection, management and evaluation to better understand our participants and inform meaningful change.

Looking ahead, we aim to strengthen our role as Yorkshire's home for fairy tales and work towards being the National Centre for Folk and Fables, celebrating storytelling as a tool for creativity, confidence, voice, learning

Artist asked:
'What do you know about Grimm & Co?'
Child replied...

"It's a truly magical place"

Pupil
Wybourn Community Primary School





Apothecary to the Magical

The Apothecary is the gateway to Grimm & Co.

Everyone enters through the shop and hears the story of Graham Grimm and how magical creatures need a place to buy their supplies.

It is a magical story destination, filled with interesting products meant for magical beings to use such as broomsticks, potion ingredients and belly button cleaners for giants. Humans also shop here, using these same items in different ways, but they need to watch out for strange side-effects when using a magical item in the mortal realm. Side effects could include hairy warts, a posh Barnsley accent and the sudden urge to open a souvenir shop!

This tale and the interesting product labels are meant to encourage visitors of all ages to suspend their disbelief and step inside our story to tell their own. You can discover if you could be a magical being in a human disguise by stepping on the Magic-o-meter, hunt for the many hidden fairy doors, write a letter to a magical pen pal, sit in the Giant's Story Chair for a selfie and engage with creative writing through various invitations to stop and create throughout the space.

Everything we sell in the Apothecary shop is not-for-profit: the funds raised by selling our beautifully curated products help support the charity to continue hosting free creative writing workshops for the children and young people of Yorkshire.

The Emporium of Stories now offers commercial activities - paid-for sessions hosted by a Shop Elf - to help raise additional charitable funds, which have all been well received, often selling out!

'A wonderful event with some lovely feedback. Everyone was super impressed and loved the book and the illustrations. The space looked fab, the team were amazing, passionate and reliable as always. It was buzzing when I came in and it all looked brilliant!"

It's Grimm Up North Book Launch attendee





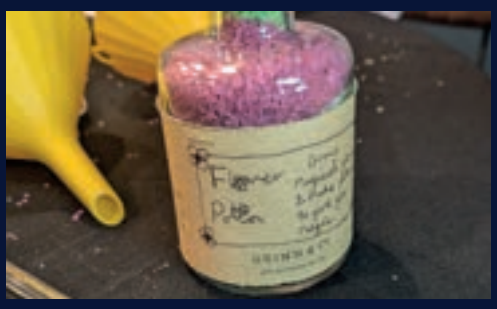
GRIMM FACTS

- 5 Birthday parties hosted
- 158 Pen Pal Post letters written
- 8 Commercial activities hosted for 116 participants
- 509 Apothecary drop-in activities engaged with

Apothecary Highlights

Potion Making

Participants create their own potion by decanting different ingredients into their bottles, sealing them with a cork, and then adding their own hand-written label complete with ingredients and side effects. The young people are all eager to fill their jars with various elements, sharing ideas about what the ingredients could mean, and excited to showcase their newly finished potion at the end. We ran five potion making sessions this year, in school holidays, with highlights during October half term when children attended in fancy dress, and Christmastime when we incorporated the story of 'The Night Before Christmas'.



Association of Cultural Enterprises: Award Winners

We beat stiff competitors including National Trust, Lillidorei and Kynren 11 Arches to win the ACE Best Visitor Experience 2025. This shows just how high the standard of service is at Grimm & Co, how we create magical moments with every customer interaction and have a high-quality destination space for visitors, despite not being a typically defined visitor attraction. A magic moment from the Apothecary this year is a young person who visits from Bristol to stay with family during the school holidays. They bring with them the novel they are writing - a fiction about the pirate Anne Bonnie complete with illustrations on every page. Each draft bursts with passion and creativity, with a daring plot and exceptional description throughout. This young person thoroughly enjoys their visits to Grimm & Co and the encouragement the Shop Elves give them.

"Everything was perfect, the food and cakes were incredible, all the little touches like the floating candles and the potion drink were just amazing. Getting to see upstairs with its fireplace and beanstalk, was so much fun. Your enthusiasm really shone through too."

Parent of birthday party child





GRIMM FACTS

- 25000+ people visited the Feastery, and these were their favourites:
- 2603 Lattes and 1477 Teas sold
- 806 Scones and 769 Brownies sold
- 1693 Toasties and 351 loaded wedges sold
- Favourite Special: Biscoff Latte, a delicious creamy treat!

The Feastery

The Feastery is our enchanting café and event space, which also includes Cliffhanger Castle dining hall.

We host a magical menu that changes with the seasons, but watch out for any side effects! You may find yourself flamenco dancing, talking in rhyme or constantly cackling after having one of our treats.

Throughout the year we serve specialty hot drinks, homemade cakes, ice creams, brunches, lunches, kid's lunch bags and snacks. We make as many products as possible fresh every day in-house, and champion local suppliers such as Darkwoods Coffee, 4Eyes Bakery and Bird & Blend Teas. The Feastery offers a warm welcome to everyone, including families, locals, magical beings, travellers from far away, and well-behaved dogs. We have a varied selection of board games and puzzles available, as well as our own Grimm activities for all ages.

These aim to encourage customers to be creative and feel inspired to use their imagination. The Feastery runs a take-away menu, as well as an additional event buffet menu for larger groups, and an optional fully stocked events bar featuring Chantry Brewery products. We run recurring events in our Cliffhanger Castle space, such as Shared Reading, Breastfeeding Cafe, Silent Book Club, Poetry Nights, Afternoon Teas and drop-in crafternoons. As well as all of these, we also host corporate and private events with more custom settings in our upstairs rooms, and our own commercial bookable sessions such as cupcake decorating for children, Christmas cake decorating for the grown-ups, party buffets, a Winter Lights festival, gingerbread decorating and more.





"Loved my food, the amazing atmosphere, and fabulous staff in attendance. The whole experience and the lunch was delicious."

Feastery customer

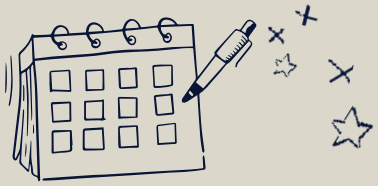




The Feastery: Event Highlights

We have some lovely regulars in the Feastery, who we get to welcome, over and over.

These include a local home-ed group, a special school walkabout trip, football fans getting their bacon sandwich fix before heading to watch the Millers, and old friends having their weekly catch up over cookies and tea. As a charity this ongoing support is invaluable, and we look forward to welcoming more regular customers every year.



January

In January, the Feastery was open late for three days during the Winter Lights Festival, in collaboration FLUX Rotherham, to provide refreshments and warmth for the participants. These were our most successful days of operations so far, with a queue outside the door, despite a big storm!

March

In March, we hosted a poetry night and book signing featuring Holly McNish, in partnership with FLUX Rotherham. This was a hugely successful event that filled our space to capacity, with just under 100 attendees.

May

In May, we hosted our first Baby Shower, including a custom cake, specialised afternoon tea, kid's buffet and entertainment. The review included 'Best Afternoon Tea we've had... the most beautiful, magical, stunning atmosphere. If you are planning a big event I would one million percent say, go here. This is a day I'll never forget.'

'I feel a sense of belonging, and I have made new friendships. My group is amazing'

Shared Reading participant.





GRIMM FACTS

2065 children and young people
from 40 schools/alternative provisions
across 9 writing projects
resulting in 3595 creative
learning experiences

School Provision

Tales Untapped: A Rotherham Opera

To mark Rotherham becoming the world's first Children's Capital of Culture in 2025, this ambitious project set out to create the UK's largest community opera to date, celebrating the voices and creativity of young people across Rotherham.

A collaboration between Grimm & Co, Rotherham Music, Royal Opera & Ballet and Rotherham schools, this year-long creative programme saw school pupils engage with professional artists to co-create the Rotherham Opera, with workshops spanning writing, music composition, art and design.

In the early months of 2025, Grimm & Co took the lead on delivering a series of story creation workshops to produce five stories for the opera, working with thirteen classes from ten schools spanning the different Rotherham wards. Featuring heroes, villains, scheming salmon and a magical screw-down tap, these published stories showcased the voices and boundless imagination of Rotherham's youth and will soon light up the stage as Magna debuts Tales Untapped: A Rotherham Opera in November 2025.

IMPACT: ☞

100%

of teachers said they observed an increase in their class using their imagination to generate ideas.

100%

of teachers felt the project had a positive impact on pupil confidence and self-esteem.



'I liked having a visitor in the classroom and especially the visitor we had made me laugh. I have enjoyed getting ideas and putting them into action.'

Pupil, Our Lady & St Joseph's Primary School





School Provision

A Call to Create

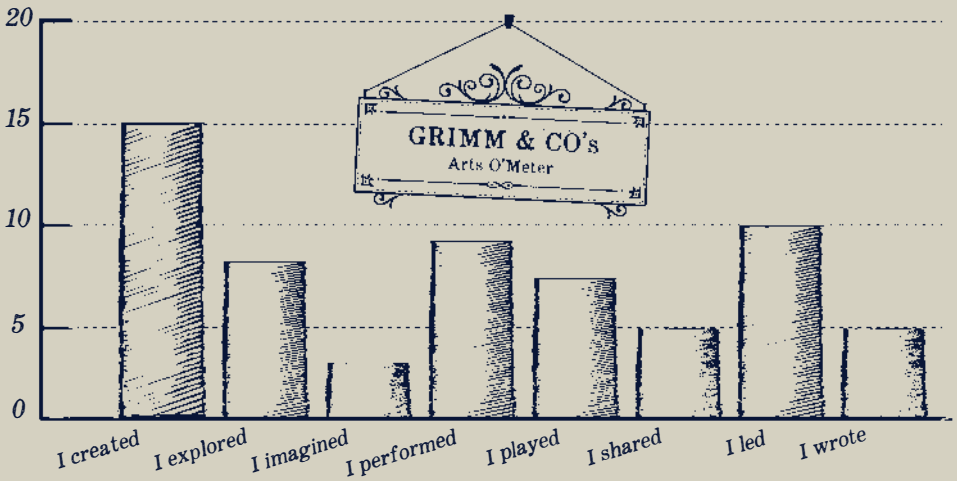
The second year of A Call to Create saw the highest number of residencies across the three years; delivering to eight schools, totalling sixteen Y4 classes.

The most significant piece of learning from year two of the project is the creative courage – or risks – we and the teachers have witnessed from children. We are incredibly proud of the safe, encouraging and empowering environment we establish immediately at Grimm & Co, which enables children to feel supported in taking a risk, and this results in an increase in their self-confidence and self-esteem. Those children who are known by their adults as being 'quiet' or 'shy' or pupils who find it difficult to access education for reasons out of their control, tend to shine in A Call to Create (or at Grimm & Co in general). It's even more impactful when teachers observe this with their pupils.

A Call to Create cultivates socio-cultural literacies (critical thinking, self-confidence, imagination, meaning making) and places them at the fore alongside technical learning. Its immersive and engaging nature places children at the centre of exploration so they can take ownership of their learning journey. These techniques and qualities are vital for human dignity and living a life that flourishes and although they are not given the space they deserve in the current National Curriculum, Grimm & Co believes that we can find a way of achieving both socio-cultural and technical progress in the classroom.

IMPACT: ☜
A selection of pupils participated in an evaluation after each session. When analysing the children's responses, we found that they engaged in a range of arts-based activities to build their:

- critical thinking skills
- creativity
- confidence



'It's exactly what the children needed to help them [develop] up into key stage two. So, it's perfect. Thank you massively.'

Teacher
Woodhouse West Primary School





GRIMM FACTS

1681 children and young people from 52 schools/alternative provisions in South Yorkshire, Derbyshire and Lincolnshire across 4 writing programmes

School Provision

Storymaking

Storymaking continues to thrive as Grimm & Co's most popular school workshop, welcoming new and returning schools across the country. Children are guided through the immersive spaces while learning the legendary tale of Graham and Grizelda Grimm, our mysterious bosses.

They create a completely original story together in the company of an illustrator who brings their ideas to life, all the while communicating with one of the Grimms who are following the story as it develops. The Grimms are keen for the class to create stories because imagination gives energy to magical beings. All of this culminates in all pupils writing their own individual ending, leaving the Emporium of Stories as published authors. Storymaking is the heart of the work we deliver at Grimm & Co, truly working to champion the writer in every child who attends.

IMPACT:

"[Student] is autistic and on entering the building, immediately said that she was frightened and did not want to participate. The facilitator put her at ease at once by emphasising that this was a 'no-pressure environment' and that she was free to opt in and out as she chose. She was so enthralled by the workshop that not only did she participate fully, but she stood up at the end to read her story out and was praised by the mystical Grizelda."

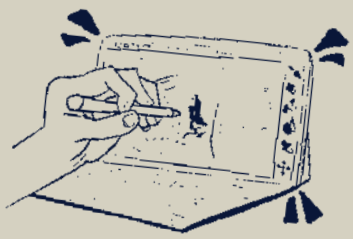
Y7 Teacher, Wales High School





"How children who are not passionate about their writing in a school context found the confidence to immerse themselves in the day and produce some fantastic work. The creativity on show from children and how unique it was. The vast range of opportunities children were given to immerse themselves in the session and play an active role in how it panned out"

Y4 teacher
Woodhouse West Primary School





School Provision

Inspiring Happy Writers

Following the success of our 2023 event, Grimm & Co, Chol and darts reunited to deliver a dynamic, practical training day full of engaging drama and storytelling workshops for educators and artists.

We focused on enjoyment in learning and creating 'happy writers'. We are very aware that children can become reluctant writers when they feel they are not successful at writing - and there are many reasons behind this to do with curriculum design, standardised testing, self-esteem etc. that give children a sense of failure.

By sharing our approaches to writing with those who work directly with children and young people, we hope to enable children to be enthusiastic about writing, to focus on their own development as writers and to tell the stories that are important to them.

IMPACT:
Tell us about the highlight of your day

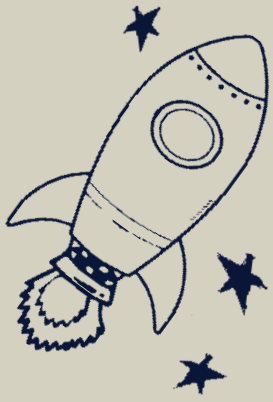
- Seeing participants be brave and engaged
- I cannot wait to implement some of the ideas from this amazing day into the classroom.
- All the activities have made me feel empowered and enthused to take these ideas back into the class.
- I've left excited to continue researching and experimenting in my practice.
- Stepping outside of my comfort zone.

What ideas will you take back into your classroom?

- Playing and playfulness is vital for thriving (for us all). Correctness stifles creativity. I will remember to take these facts forward in my every day.
- Creating an immersive world and travelling through it together.
- Bringing more props from the children's homes. Know that they have things to say and that we want to listen.
- To move away from teaching from a screen and to advocate that to others.

"Thank you so much for today! This is why I went into teaching, making things fun for children to learn. I work in Nursery and my head is buzzing with how I could use so many of the ideas for oracy with my children. I loved the intergalactic receivers! I am going to make my own using a colander, loads of vines and so much more."

Teacher at Thorpe Hesley Primary School





GRIMM FACTS

1386 children and young people aged between 3 -18 years,

across 27 writing projects,

resulting in 3277 creative learning experiences and 36 professional outputs

Out of School Provision

Saturday Club Morning and Afternoon Group: Railway 200 Project

Penistone Line Partnership celebrated their 200th year of passenger rail in 2025 and subsequently teamed up with the Saturday Clubbers to celebrate their success through reimagining the stories on the line. The two Saturday Clubs are our longest-standing out-of-school programme, running weekly in term time and consisting of committed individuals who are great friends with even greater imaginations.

Saturday Morning Club

Saturday Morning Club focused their attention on writing short stories from the seventeen different stations along the Penistone Line. The story followed Jonah, the funny, friendly and clumsy ghost who invited magical beings onto his flying ghost train. The story included tales about interesting-flavoured pies from Denby Dale, practical jokes in Honley and not forgetting a talking Croc shoe in Shepley! Their stories were published and are available to buy from lots of the different stations on the Penistone Line.

IMPACT:

92%

of the Morning Saturday Clubbers enjoyed writing and acting out their story.

100%

of the children and young people said that this project has improved their confidence!

Saturday Afternoon Club

Saturday Afternoon Club produced their own podcast, which shared tales surrounding the different stations on the Penistone Line. The presenters of the podcast were characters that the young people created themselves and they enhanced their leadership skills by recording all the content and engaging in the technical elements of production. The podcast titled, 'The Spectral Express' was professionally produced and has been shared on Grimm & Co's YouTube channel.

IMPACT

90%

of the young people felt that this project improved their confidence.

80%

of the young people felt that this project improved their writing skills.

"This was undoubtedly one of the best projects I've been involved with. The production of the individual stories celebrating each station whilst retaining a narrative arc covering the whole line from Huddersfield to Sheffield is quite an achievement."

Volunteer





Out of School Provision

Young Leaders

Following a successful recruitment drive in the Autumn of 2024, the fifth year of our Young Leaders programme saw the group reach new milestones. With more members than ever before, Young Leaders set out to reestablish their role at Grimm & Co, developing their mission statement and publishing it on their brand-new page on the charity's website. Across the year, Young Leaders led on several projects, including a social media competition, supporting the programming of Festival of Stories and setting up their seasonal newsletter Tomorrow's Prophet.

IMPACT:

100%

of Young Leaders agreed or strongly agreed with the statement 'I feel like my voice matters and my opinions are heard at Grimm & Co'

100%

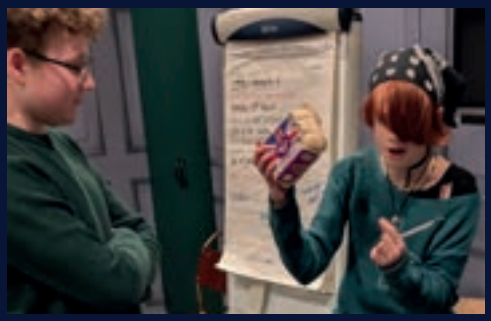
of Young Leaders agreed or strongly agreed with the statement:

I am excited about the future of Young Leaders

"I joined the Young Leaders due to wanting to leave the house more and develop my social skills... I just wanted to really thank you and everyone in Young Leaders for being so kind (and definitely funny) and making it a place where I was able to relax and smile more."

Young Leader







Out of School Provision

Lyricist

In the Autumn of 2024, Grimm & Co partnered with Rotherham Music to deliver an exciting songwriting project. Lyricist invited young writers to embark on a creative journey to develop lyrics to several songs that would later be showcased at Signals Festival 2025. Across the six weeks, our young lyricists took part in activities that inspired creative expression, culminating in the creation of three beautiful, brilliant and bonkers songs; The Beautiful Sounds of Nature, Magical Friendship Disco Party and Cats Taking Over the Universe.

This project was a celebration of Rotherham's young talent from start to finish, with the Lyricist group attending Signals en masse to see their words brought to life on stage by local bands and musicians. As if that wasn't enough, Lyricist made its way into the Festival of Stories 2025 programme, with the group returning for a final performance and songwriting workshop hosted at the Emporium!

IMPACT:

100%

of participants agreed or strongly agreed with the statement:



'That was even better than I thought it would be!'

Young person

"I felt confident to be surrounded by others and enjoyed sharing my ideas"'

Young person

Otherham

Funded through Children's Capital of Culture, 'Otherham' was an exciting six-week project working in collaboration with FLUX Rotherham and Imitating the Dog. This programme explored reimagining five buildings across Rotherham and utilising a range of creative writing approaches and provocations to explore each building from multiple perspectives. Across the project, young people were supported to create stories about the buildings themselves, their new purpose within the world of Otherham, and the residents who might be lurking within them.

Imitating the Dog then took all of the young people's writing and used them as inspiration for their projection art installation piece, which was showcased as part of the Winter Lights Festival 2025. All of the young people involved in the Otherham project were invited to the VIP Winter launch event, where they got to see their work come to life across the streets of Rotherham!

IMPACT:

72%

of the young people who participated in the evaluation session marked themselves between 7-10 when considering their confidence after taking part in the Otherham Project.

58%

of the young people who participated in the evaluation session marked themselves between 7-10 when considering how they feel about their writing after taking part in the Otherham Project.

"I enjoyed writing and sharing creative ideas during the discussions, it has really boosted my confidence"

Young person





GRIMM FACTS

731 families

across 11 Family Learning projects

resulting in 1929 creative learning experiences

Family Learning Provision

Grimm & Co became a Tier 2 Family Hub Satellite site in July 2024, delivering the Family Hub agenda and allowing us to build strong partnerships with other dedicated professionals such as the NHS Infant Feeding Team.

This support group now runs once a fortnight and is the largest attended in Rotherham. We hosted the annual 'Global Latch on' in Rotherham for the second time this year and were chosen as one of the sites for UNICEF to visit. Consequently, Rotherham was accredited the Baby Friendly Gold award, achieving sustainability and embedding the standards permanently. Becoming a Tier 2 Family Hub Satellite venue has enabled us to expand our reach across the borough, as well as effective multi-agency work with various early years practitioners working together to achieve a shared goal. It has allowed us to develop pathways and opportunities to encourage parents as peer supporters with an emphasis on cultural backgrounds, ensuring representation and relevance. Several parents and volunteers have gone on to be trained as peer supporters and directly impact new parents in these groups by passing on their knowledge and skills.

Ferham Mums & Tots

Ferham is a diverse, multicultural community in Rotherham which sits within the most deprived 10% of England. Due to our close working relationship with the NHS Infant Feeding Team in Rotherham, we were asked to deliver an activity to the Ferham Mums & Tots group in the community. Since then, our Family Learning Coordinator has been regularly attending the bi-weekly group and has delivered a total of 6 sensory focused sessions. From these sessions, we have seen an increase in members of the group accessing additional provision at Grimm & Co such as the breastfeeding support group, weekly sessions and engaging in our activities at festivals and events.

IMPACT: ☞

65 parents/carers including extended family such as grandparents and aunts within the Ferham community engaged in our activity.

16 families attended our Eid Celebration event with Ferham Mums & Tots group.

In June our Family Learning Coordinator attended the NHS Proud awards along with the Infant Feeding Team as the Ferham group won the award for Diversity and Inclusion.

"It gives me space to relax, meet friends and their children, ask for any advice or just speak to other mums about maternal experiences."

Ferham mum





Family Learning Provision

PEEP Curiouser & Curiouser

Since 2022, Grimm & Co have delivered Curiouser & Curiouser: our parent/carer and toddler sessions. These have been extremely successful and are in very high demand. Since opening The Emporium of Stories, we have utilised the space as the child' s third teacher, welcoming new families to Grimm & Co.

We work in partnership with Rotherham Metropolitan Borough Council, and as such, staff have access to additional training including the PEEP Practitioner Programme. PEEP was established in 1995, with backing and advice from experts in early literacy development, education and social policy, it aims to 'work with' families rather than 'doing to ' families. We have embedded the PEEP programme into our Curiouser & Curiouser sessions for parents/carers and children aged 0-3 years. Here, we have been working to build parent/carer confidence, empowering them to develop knowledge and skills to become their child' s first and lasting educators.

IMPACT:

This year we have delivered 21 PEEP sessions reaching and engaging with 136 families.

100% of participants gave the experience 5/5 stars, with all stating that they intended to return and would recommend the programme to others.

94% of parents/carers stated that the sessions had a positive impact on their confidence in reading with their child, talking to their child and understanding and responding to their child/ren's needs.

94% of parents/carers expressed how they feel less anxious & happier in our sessions.

'It's been really useful, especially as a first-time mum, having somewhere you can come to where you can actually meet other parents. I've met a lot of people who are first time parents, and it's helped me grow in confidence.'

Parent



Family Learning Saturday Club

In January 2025, Grimm & Co launched its first Family Learning Saturday Club, a targeted weekly group for 4–6-year-olds and their parents/carers. This club offers families dedicated time to explore creatively alongside each other. Young participants are invited to develop their voice through arts and story-based projects, whilst caregivers have the opportunity to support them as well as build their own creative confidence as their child's primary teachers. This group has succeeded not only in bringing children and their caregivers closer together, but also in creating a community of families who can share experiences, support one another, and most importantly attend each other's birthday celebrations! Our Saturday Clubbers chose exactly what they wanted to take part in this year, with projects culminating in a showstopping art exhibition, as well as a celebration event to share stories from their very own 'Book of Magical Tales from Satellite Stitchverse' publication!

IMPACT:

'As soon as [child] came to Saturday club, she found her place and her people. She is allowed to be herself, follow her own mind and ideas and think creatively... It has been a place for just us, and it has brought us closer.'

Family Learning Saturday club Parent



GRIMM FACTS

3251 children and young people across
13 Outreach & Engagement projects and events

Outreach & Engagement

Grimm & Co has been working hard to cast our net wider to reach communities across South Yorkshire.

Through various events and festivals, Grimm & Co enages with lots of families, children and young people, and this year we have piloted a new Outreach and Engagement Strategy. This strategy ensures that the work we deliver is relevant, purposeful and impactful to each group. This has been successful and has demonstrated the importance of sustained engagement and relationship building with the groups we work with. This work is centred around building creative confidence and encouraging positive mental health and wellbeing through providing an immersive space and using creative writing as a platform to play and express.



"I really like how we have seen certain core members and the development in them. Their confidence, participation in group activities, their writing and creativity. From now looking back to day one, there have been such big improvements. It feels like we have created our own little community".

volunteer





Outreach & Engagement

Oasis Hub Community Group

This group is one of the first sustained Outreach and Engagement projects at Grimm & Co. After attending the Oasis Hub 'Celebrating Cultures Event', Grimm & Co delivered a nine-week programme in the community setting. Utilising a consultation session to inform planning, a bespoke programme was created to suit the needs of the participants and the 'drop-in style' format of the session. Everything was unique to the group, exploring themes that the children had chosen such as dragons and dinosaurs, family and animals, all leading towards the Celebration Event, hosted at The Emporium of Stories. We are still working with this community group, with the aim of returning once per half term for the 25-26 academic year. By doing so, we hope to continue to develop literacy skills and excitement for writing through creative approaches, helping the children and young people to make meaning of the world around them.

IMPACT:

As the project progressed, we saw an increase of 85% in attendance.

74% of children and young people stated that nothing could have been better about the project.

"I like the way you do activities with the kids. They love it and tell all their friends. I ask my children to say what they enjoyed in five words and they always say they love it!"

Parent/volunteer at Oasis Hub Community Group

"My child waits for a complete week for this session. He tells his father everything he did in the class with excitement"

Parent





GRIMM FACTS

- 2 weeks of in-school and in-house activity
- 51 events curated by Grimm & Co
- 3282 people physically engaged with the festival
- 425 of which had never visited Grimm & Co before
- 148722 people engaged digitally with the festival

Festival of Stories: Who We Are, Where We Come From

Grimm & Co's Festival of Stories is an annual event celebrating all stories. In Children's Capital of Culture year, we wanted to make our festival bigger than ever, providing a range of creative and inspiring activities, workshops, talks and celebrations for children, young people and families to enjoy.

This year's theme was Who We Are, Where We Come From and we celebrated all Rotherham stories by collaborating with other local organisations, sharing and producing imaginative writing, exploring how families and individuals can engage in their own and imagined narratives and inviting inspirational artists to our culturally vibrant town to share their practice.

Grimm & Co's goal: for Rotherham to be a Story Town.

Here's a handful of the events we showcased:

It's Grimm Up North publication launch

Grimm & Co, founded 1148, just before lunchtime, by the great Graham Grimm. We've been telling his story for almost a decade to children, adults and any magical beings who would listen and finally, his story was published and launched. Jeremy Dyson, our amazing Writer in Residence, and Chris Mould, our talented Patron, supported us in the creation of our first paperback and hardback book. Jeremy attended the publication event and read extracts of our tale to a packed audience.

Storymaking Showcases

Schools that attended our Storymaking workshops throughout the year were invited to participate in a Storymaking Showcase. This involved an artist visiting the school and bringing their story to life through performance. This magical experience reignited the stories that the children and young people made at Grimm & Co as the artists physicalised all elements of the characters, and plot.

IMPACT:
82% of pupils who participated expressed positivity and enjoyment at seeing their story come to life!

Reframe Rotherham

When asked about the upcoming Festival of Stories, our Young Leaders were very clear that instead of us bringing high profile people to the town to showcase their work, they wanted to be PART OF that work. As such, we were very fortunate to work with international photojournalist Elisa Iannacone to create Reframe Rotherham. Participants were interviewed about their dreams for the future of our town and were involved in the co-curation of the work throughout Elisa's artistic process. This resulted in a visual art exhibition where the participants' aspirations were brought to life through dreamscape and hopeful narratives.

"I never liked dresses. I used to wear princess dresses all the time, but they always annoyed me. Everything's changed as I've gotten older and started to understand what I'm like. I love rugby! Now I'm not afraid to be myself or speak up to people."

Bobbie





Festival of Stories: Who We Are, Where We Come From

Novella Publication Launch Event

For the past year, the Saturday Afternoon Club have been writing their own individual novellas. Finally, at the Festival of Stories, they were able to receive and celebrate their beautifully designed books. The young people saw their hard work come to life and were able to celebrate with friends, family, staff, volunteers, and sponsors. The physical books symbolised the participants' commitment, passion and creativity as individual creators and storymakers. There were lots of surprises along the way, including celebrities reading extracts from the young people's novellas including Toby Jones, Alistair Petrie and Ryan Sampson to name a few. The novella launch culminated in a VIP book signing, and copies of their books now reside in The British Library.

A massive thank you to Jude and the Book Factory for sponsoring the publication of the novellas.

Children's Book North Network Takeover Day

As well as celebrating the children and young people's work, it was important to invite successful authors to Rotherham to meet our creative community. Children's Book North Network joined Grimm & Co for a takeover day with author events, illustration workshops, book signings, and author Q&A panels. Children, young people and their families were able to meet published writers and artists such as Lydia Monks, Dapo Adeola, Mark Bradley, Nadine Aisha Jassat and many more. These sessions were focused on inspiring creativity, and covered topics from comic book design and storytelling, to how to get into the world of publishing. There were events to suit all age ranges from toddlers, to young adults looking to write their own novels.



Teabreak Tuk Tuk by Trigger

The Teabreak Tuk Tuk joined us for four performances in both All Saints Square in Rotherham Town Centre and at Grimm & Co's Emporium of Stories. The mesmerising audio journey tells the story of tea leaves that have travelled across continents to be with us. Throughout the performance, people shared their memories of drinking tea and feelings, people and events they associated with the drink. 250 people attended the performances across the two days, and the feedback was overwhelmingly positive, with people expressing that the show gave them time to relax and think about loved ones, sit with their emotions and learn about the history of tea.

"Being a published author is a massive accomplishment that I could not have done without Grimm. Ever since I was young, I've wanted to be a writer, and it was one of the main reasons I joined Grimm in the first place, so finally being able to write a real actual book has been an amazing opportunity. I'm really pleased with myself and immensely thankful to my friends, family, and the Grimm team!"

Attendee of Novella Launch Publication





GRIMM FACTS

32 new volunteers recruited
107 volunteers have supported us
across approximately 1262 activities,
giving us 4526 hours of their time.

Volunteers

To put their support into monetary value, volunteers have, on average, saved Grimm & Co £51,777.44 in the 24-25 period.

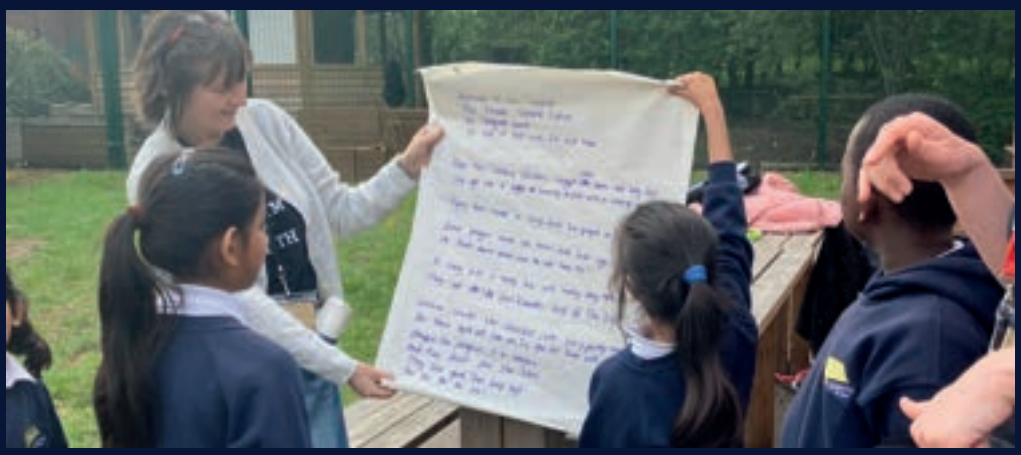
Our wonderful volunteer team have done themselves proud this year. It has been a pleasure working alongside them, and their support has been hugely instrumental in the day-to-day provision of all elements of the charity. As well as regular volunteers in the Apothecary and our Storymaking sessions, we have had increased regular support in the Feastery and behind-the-scenes with administration and resource preparation. Volunteers have also been vital in the running of our outreach and engagement programmes, taking part in bespoke activities in schools, festivals and community groups around the region.

IMPACT:

89%
of volunteers have expressed an increase in confidence and skills through volunteering.

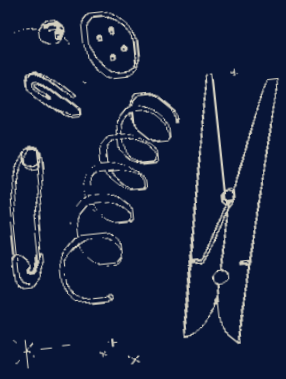
96%
of volunteers expressed that volunteering has improved their wellbeing.

12
volunteers gained employment, 2 of these with Grimm & Co.



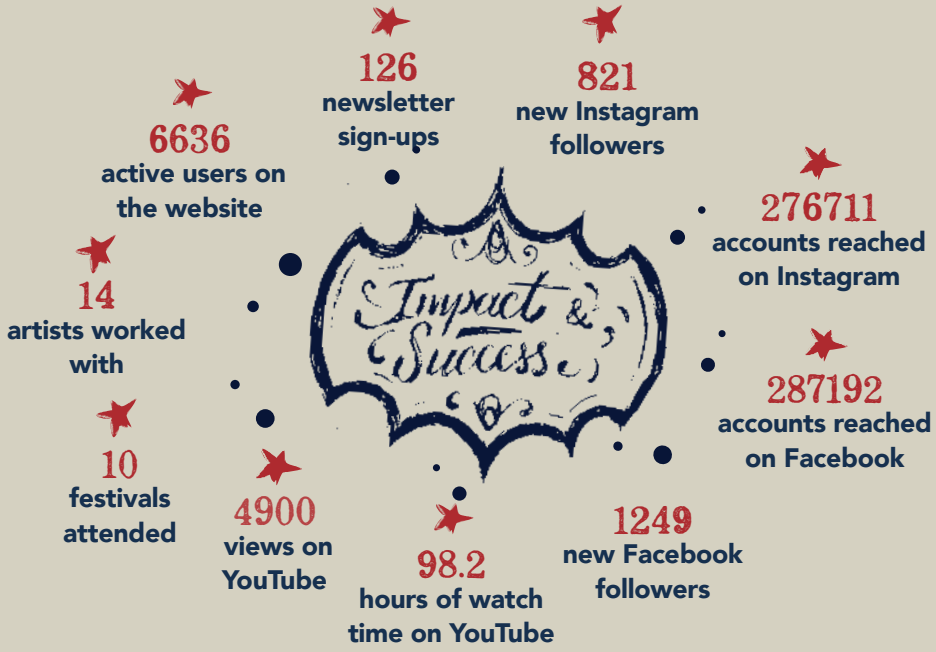
"Grimm & Co has helped me understand that people learn in many different ways. This has empowered me to understand and identify my own creative way of learning. Volunteering and working at Grimm & Co has allowed me to get to know myself more and have equipped me with skills that will support me in my learning and working life."

Volunteer and now Staff Member





Celebrating Success



"I feel cherished at Grimm & Co"

Volunteer



Here's to you...

Thank you to all the children and young people who we get to work with, to the volunteers, parents/carers and teachers who advocate for the work we do in giving children a voice, to the customers who contribute to our charity by purchasing Grandma's Scabs from the Apothecary or a Rov'rum Fog from the Feastery, and to our funders and partners who see the value of child-empowered narratives and support our mission wholeheartedly.







GRIMM & CO Ltd.

Trustees Report
for the Year Ended 31 March 2025

REGISTERED COMPANY NUMBER: 08765731 (England and Wales)
REGISTERED CHARITY NUMBER: 1154990

GRIMM & CO Ltd.

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Trustees Report for the Year Ended 31 March 2025

Our Trustees are volunteers who bring their professional skills and life experiences to guide our strategic direction. They are not involved in the day-to-day running of Grimm and Co, instead they delegate this responsibility to the Chief Executive and Senior Management Team. Their main role is to ensure that our charity is governed effectively and operates at a high standard.

Governing document

Grimm & Co is a charitable company, set up by a Trust deed, and limited by guarantee. The charity is operated under the rules of its memorandum and articles of association; it was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed following an open recruitment process. On appointment, Trustees are provided with a pack of key documents, digital access to policies and board minutes/papers from the previous 3 meetings. A full induction is completed by each board member and includes safeguarding, introduction to Grimm & Co's work and pedagogy, health and safety. Grimm & Co undertake a DBS for all Trustees and no activity can take place until this process is complete with a clear enhanced DBS. Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used are undertaken at a detailed level by the Governance sub-committee with delegated authority from the board. Any key decisions made are then brought to the main board meeting for ratification.

Delegated responsibility

The trustees delegate day-to-day management to the Founding Chief Executive Officer, Dr. Deborah Bullivant MBE, who is in turn supported by the Senior Management Team. They take advice on the running of the organization from the CEO with regular updates and dialogue from all managers across the team through presentations and discussion and attendance at Board Meetings, which are held quarterly.

Further strategic and scrutinizing delegated responsibility is given to the sub-committees of the board which currently include a) Finance and b) Governance to provide greater level of detail and scrutiny and richer/deeper engagement, embracing the skills and experience of trustees.

Here for the future

Grimm & Co will continue to grow as a charity dedicated to inspiring children, families, and communities through the power of stories. In the coming year, we will develop a new business plan to guide our sustainability and impact.

Our focus will be on enhancing the visitor experience, creating welcoming and imaginative spaces that engage families and schools alike. We will also improve our data collection, management, and evaluation to better understand our audiences and inform meaningful change.

Looking ahead, we aim to strengthen our role as Yorkshire's home for fairy tales and work towards being the National Centre for Folk and Fables, celebrating storytelling as a tool for creativity, confidence, learning and connection.

GRIMM & CO Ltd.

Trustees Report
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08765731 (England and Wales)

Registered Charity number
1154990

Registered office
Grimm & Co Ltd
The Emporium of Stories
Ship Hill
Rotherham
S60 2HG

Trustees
Ms C E Dimond: PR Consultant
Ms K V L Fergusson: Head of Responsible Business
Dr R Joshi: GP (Appointed 20 March 2025)
Mr O Mantell: Regional Director
MS L A Pogson: Company Director
Professor Lauren Rea MBE PhD.: University Professor
MR N R Shabir: Solicitor
Mr P Turner: Managing Director
Mr D J Whetstone: Client Services Director

Mr S Dearden: Writer Producer (Resigned 18 September 2024)
Mr J Dyson: Writer (Resigned 11 December 2024)
Dr J Hodson: Senior Lecturer (Resigned 11 December 2024)

Company Secretary
Dr. D A Bullivant MBE DL EdD

Auditors
SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

GRIMM & CO Ltd.

Trustees Report
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Income from donations received was £73,696 (2024: £11,731). This has increased from the previous year and continues to present an opportunity following the opening of the Emporium of Stories. Income from charitable activities was £681,742 (2024: £1,274,292) as for the previous year and compared to previous years, this figure is significantly affected by the grants received for the continuing capital project. Other income, including incoming resources from generated funds was £202,368 (2024: £32,102); the increase represents the trading through the Apothecary shop and the Feastery Café that have been made possible within the Emporium of Stories. Total incoming resources for the year of £969,021 (2024: £1,321,437).

Resources expended for the year were £1,040,994 (2024: £586,443).

The net incoming resources before other recognised gains and losses was £-71,973 (2024: £734,994). Total funds as at 31 March 2025 were £1,035,139 (2024: £3,063,597). This is comprised of restricted funds to carry forward for projects that will continue of £80,044 (2024: £667,701), designated funds to carry forward for allocation against specific capital costs of £15,000 (2024: £53,396) and unrestricted funds of £916,699 (2024: £2,342,500).

2024 – 2025 represents our first year with the Emporium of Stories open to the public and having completed the building renovation project. We look forward to 2025 – 2026 as we build on this foundation and settle into the Emporium of Stories

Investment policy and performance

Grimm & Co have continued with the overhaul of policies and are introducing new policies that bring about greater efficiencies and improved communication.

The board sub-committees enable greater governance and detailed scrutiny of HR, finance, fundraising, strategy and communications.

Reserves policy

Through a challenging time (post pandemic and impact of cost-of-living) for fundraising and whilst overseeing the capital project, Grimm & Co has been able to retain a minimum of 3 months reserves throughout this year and the charity had planned for a consistent level compared to 2023 - 2024. Grimm & Co's policy is to strive to achieve 6 months' operating free cash reserves but through this difficult time we reviewed this policy and reduced our expectations accordingly.

Free reserves as at 31 March 2025 were £273,253 (2024: £81,929). Free reserves are the net funds available for the charity after deducting unrestricted tangible fixed assets of £751,604 (2024: £2,395,896, 2023: £130,662), adding unrestricted long term loans in relation to the tangible assets of £54,762, deducting restricted funds of £80,044 (2024: £667,701) and deducting designated funds of £15,000 (2024: £53,396). This sits within our 3 month's operating costs and is inline with Grimm & Co's reserves policy.

The Trustees regularly analyse and review the level of reserves and consider that the free reserves of the Trust are sufficient to cover all known risk, liabilities and contingencies, to absorb setbacks and allow the Trust to take advantage of change and opportunity.

The Trustees review how the assets of the Trust can be best utilized to ensure that the objectives of the organization are fulfilled, and the best possible return is provided to ensure the long-term sustainability of the Trust. The Trustees have agreed that subject to the financial position of the charity, funds can be designated by the Trustees towards capital projects to develop new services of to assist with the implementation and delivery of strategically relevant development projects and activities. The Trustees regularly review the level of reserves being held. Reserves are held to manage short-term volatility and to support opportunities that may arise during the year (subject to appropriate business planning).

Financial risk management objectives and policies

The charity has been greatly supported by being a National Portfolio Organization (NPO) of the Arts Council, providing some core funding that has enabled operational expenditure. We were successful in retaining our NPO status for the round March 2023 – April 2026 and have been successful is securing am extension year for March 2026 to April 2027 after ACE invited applications for this. This offers a level of security as we look ahead to the next three years and plan for cautious growth of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies. Grimm & Co continues to review its governance arrangements and is continuing to make progress against the externally produced equality, diversity, inclusivity and relevance study on Grimm & Co's governance, policies and practices. The business planning and budgeting have been updated in light of our first year of opening in following on from the delayed capital project; original plans have been moved forward as the charity looks to scale its services in the next two financial years and as the capital project is now completed and we settle into the Emporium of Stories.

GRIMM & CO Ltd.

Trustees Report
for the Year Ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Sutton McGrath Hartley, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ms L Pogson Lisa A Pogson

Date: 10/12/25

GRIMM & CO Ltd.

Report of the Independent Auditors to the Members of Grimm And Co. Limited

Opinion

We have audited the financial statements of Grimm And Co. Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

GRIMM & CO Ltd.

Report of the Independent Auditors to the Members of Grimm And Co. Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and - the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GRIMM & CO Ltd.

Report of the Independent Auditors to the Members of Grimm And Co. Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach. In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the company's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of the recognition of income and fund accounting has also be carried out.

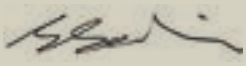
We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the company operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Salim FCCA (Senior Statutory Auditor)



SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: Wednesday 17th December 2025

GRIMM & CO Ltd.

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**73,517**	**-**	**179**	**73,696**	11,731
Charitable activities	4					
Charitable activities		**362,229**	**-**	**319,513**	**681,742**	1,274,292
Other trading activities	3	**202,368**	**-**	**-**	**202,368**	32,102
Other income		**11,215**	**-**	**-**	**11,215**	3,312
Total		**649,329**	**-**	**319,692**	**969,021**	1,321,437
EXPENDITURE ON						
Raising funds	5	**232,155**	**-**	**65**	**232,220**	43,831
Charitable activities	6					
Charitable activities		**541,580**	**(15,000)**	**282,194**	**808,774**	542,612
Total		**773,735**	**(15,000)**	**282,259**	**1,040,994**	586,443
NET INCOME/(EXPENDITURE)		**(124,406)**	**15,000**	**37,433**	**(71,973)**	734,994
Transfers between funds	19	**678,486**	**(53,396)**	**(625,090)**	**-**	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		**(1,956,485)**	**-**	**-**	**(1,956,485)**	-
Net movement in funds		**(1,402,405)**	**(38,396)**	**(587,657)**	**(2,028,458)**	734,994
RECONCILIATION OF FUNDS						
Total funds brought forward		**2,342,500**	**53,396**	**667,701**	**3,063,597**	2,328,603
TOTAL FUNDS CARRIED FORWARD		**940,095**	**15,000**	**80,044**	**1,035,139**	3,063,597

GRIMM & CO Ltd.

Balance Sheet
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	13	**751,604**	-	-	**751,604**	2,820,008
CURRENT ASSETS						
Stocks	14	**25,090**	-	-	**25,090**	23,367
Debtors	15	**29,573**	-	-	**29,573**	11,384
Cash at bank		**245,975**	**15,000**	**90,367**	**351,342**	351,702
		300,638	**15,000**	**90,367**	**406,005**	386,453
CREDITORS						
Amounts falling due within one year	16	**(57,383)**	-	**(10,325)**	**(67,708)**	(78,108)
NET CURRENT ASSETS		**243,255**	**15,000**	**80,042**	**338,297**	308,345
TOTAL ASSETS LESS CURRENT LIABILITIES		**994,859**	**15,000**	**80,042**	**1,089,901**	3,128,353
CREDITORS						
Amounts falling due after more than one year	17	**(54,762)**	-	-	**(54,762)**	(64,756)
NET ASSETS		**940,097**	**15,000**	**80,042**	**1,035,139**	3,063,597
FUNDS	19					
Unrestricted funds					**955,097**	2,395,896
Restricted funds					**80,042**	667,701
TOTAL FUNDS					**1,035,139**	3,063,597

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Ms L Pogson Lisa A Pogson

Date: 10/12/25

GRIMM & CO Ltd.

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**44,353**	221,070
Interest paid		**(7,455)**	-
Net cash provided by operating activities		**36,898**	221,070
Cash flows from investing activities			
Purchase of tangible fixed assets		**(27,264)**	(1,008,582)
Capital grants received		**-**	544,370
Finance costs		**7,455**	-
Net cash used in investing activities		**(19,809)**	(464,212)
Cash flows from financing activities			
Loan repayments in year		**(17,449)**	(17,449)
Net cash used in financing activities		**(17,449)**	(17,449)
Change in cash and cash equivalents in the reporting period		**(360)**	(260,591)
Cash and cash equivalents at the beginning of the reporting period		**351,702**	612,293
Cash and cash equivalents at the end of the reporting period		**351,342**	351,702

GRIMM & CO Ltd.

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(71,973)**	734,994
Adjustments for:		
Depreciation charges	**137,183**	12,388
Loss on disposal of fixed assets	**2,000**	-
Interest paid	**7,455**	-
Capital grants received	**-**	(544,370)
Increase in stocks	**(1,723)**	(3,810)
(Increase)/decrease in debtors	**(18,189)**	3,520
(Decrease)/increase in creditors	**(10,400)**	18,348
Net cash provided by operations	**44,353**	221,070

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	**351,702**	**(360)**	**351,342**
	351,702	**(360)**	**351,342**
Debt			
Debts falling due within 1 year	**(13,721)**	**-**	**(13,721)**
Debts falling due after 1 year	**(64,756)**	**9,994**	**(54,762)**
	(78,477)	**9,994**	**(68,483)**
Total	**273,225**	**9,634**	**282,859**

1.ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Grimm and Co. Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - 2% on cost
- Motor vehicles - 25% on cost
- Computer equipment - 33% on cost

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the charitable company and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are able to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**73,696**	11,731

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop & cafe income	**202,368**	32,102

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Charitable activities	**502,069**	1,190,919
Services provided	Charitable activities	**179,673**	83,373
		681,742	1,274,292

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council England	**247,116**	247,116
National Lottery community fund	**118,319**	115,208
RMBC	**-**	75,000
Funding under £1,000	**2,328**	957
Paul Hamlyn Fund	**54,880**	86,240
Tudor Trust	**30,000**	52,000
Awards For All	**-**	19,950
SYMCA Fit Out	**-**	592,448
Hugh Neill	**-**	2,000
VINCI Foundation	**5,246**	-
Family Hub	**14,180**	-
Foyle Foundation	**20,000**	-
ACE Story Venue	**10,000**	-
	502,069	1,190,919

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	**24,351**	30,632
Fundraising costs	**1,422**	-
Hospitality	**1,032**	-
	26,805	30,632

5. RAISING FUNDS - continued

Catering & retail spend

	2025	2024
	£	£
Purchases	**71,425**	11,374
Staff costs	**129,062**	-
Postage and stationery	**2,188**	1,418
Retail transactions charges	**2,740**	407
	205,415	13,199
Aggregate amounts	**232,220**	43,831

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Charitable activities	**808,774**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	**414,843**	383,393
Insurance	**12,599**	11,298
Light and heat	**46,161**	10,059
Telephone	**13,012**	10,808
Postage and stationery	**3,172**	715
Advertising	**4,994**	1,241
Sundries	**4,237**	2,596
Freelance staff	**64,226**	41,898
Payroll fees	**1,694**	2,282
Travel and training	**15,207**	14,757
Bank charges	**655**	356
Evaluation	**7,654**	6,767
Equipment	**1,127**	4,356
Repairs and maintenance	**31,872**	10,679
Learning delivery & resources	**23,823**	11,094
Professional fees	**16,860**	17,925
Depreciation	**137,183**	12,388
Loss on sale of assets	**2,000**	-
Interest payable and similar charges	**7,455**	-
	808,774	542,612

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	**137,183**	12,388
Deficit on disposal of fixed assets	**2,000**	-

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, no Trustees received any remuneration or other benefits (2023: £Nil).

During the year ended 31 March 2024, no expenses were reimbursed or paid directly to any Trustees. 4 Trustees made donations to the charity amounting to £564 (2023: £414 from 4 Trustees).

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**568,256**	414,025
	568,256	414,025

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	**21**	14

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	**1**	1

The organisation was also supported by a total of 126 (2023: 87) volunteers through the course of the year.

The total amount of employee benefits paid to key management personnel, including employer's pension and national insurance contributions, was £189,565 (2023: £100,906). The Trustees consider the key management personnel comprises the Chief Executive and Head of Operations.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	11,731	-	-	11,731
Charitable activities				
Charitable activities	384,489	-	889,803	1,274,292
Other trading activities	32,102	-	-	32,102
Other income	3,312	-	-	3,312
Total	431,634	-	889,803	1,321,437
EXPENDITURE ON				
Raising funds	43,831	-	-	43,831
Charitable activities				
Charitable activities	357,042	-	185,570	542,612
Total	400,873	-	185,570	586,443
NET INCOME	30,761	-	704,233	734,994
Transfers between funds	2,012,988	(207,743)	(1,805,245)	-
Net movement in funds	2,043,749	(207,743)	(1,101,012)	734,994
RECONCILIATION OF FUNDS				
Total funds brought forward	298,751	261,139	1,768,713	2,328,603
TOTAL FUNDS CARRIED FORWARD	2,342,500	53,396	667,701	3,063,597

12. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charitable company's auditor for the audit and preparation of the charitable company's annual accounts	**13,000**	14,150

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	**2,861,985**	**10,500**	**19,485**	**2,891,970**
Additions	**26,172**	**-**	**1,092**	**27,264**
Disposals	**-**	**(8,000)**	**-**	**(8,000)**
Revaluations	**(2,138,157)**	**-**	**-**	**(2,138,157)**
At 31 March 2025	**750,000**	**2,500**	**20,577**	**773,077**
DEPRECIATION				
At 1 April 2024	**45,259**	**7,218**	**19,485**	**71,962**
Charge for year	**136,413**	**406**	**364**	**137,183**
Eliminated on disposal	**-**	**(6,000)**	**-**	**(6,000)**
Revaluation adjustments	**(181,672)**	**-**	**-**	**(181,672)**
At 31 March 2025	**-**	**1,624**	**19,849**	**21,473**
NET BOOK VALUE				
At 31 March 2025	**750,000**	**876**	**728**	**751,604**
At 31 March 2024	2,816,726	3,282	-	2,820,008

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2025	**750,000**	**2,500**	**20,577**	**773,077**

14. STOCKS

	2025 £	2024 £
Finished goods	**25,090**	23,367

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**17,616**	10,911
VAT	**11,484**	-
Prepayments and accrued income	**473**	473
	29,573	11,384

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	**13,721**	13,721
Trade creditors	**28,191**	23,126
Social security and other taxes	**-**	7,484
Other creditors	**5,756**	14,045
Accruals and deferred income	**20,040**	19,732
	67,708	78,108

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	**54,762**	64,756

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	**13,721**	13,721
Amounts falling between one and two years:		
Bank loans - 1-2 years	**13,722**	13,722
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**31,315**	30,451
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**9,725**	20,583

Bank loans represents two unsecured loans. The first has an annual interest rate of 3.5% and is due to be repaid fully by July 2032. The second has an annual interest rate of 4.2% and is due to be repaid in full by July 2027.

19. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	**2,342,500**	**(2,080,889)**	**678,486**	**940,097**
Building fund	**53,396**	**15,000**	**(53,396)**	**15,000**
	2,395,896	**(2,065,889)**	**625,090**	**955,097**
Restricted funds				
RMBC Creative Mentoring	**-**	**-**	**395**	**395**
Paul Hamlyn Trust	**37,777**	**(2,141)**	**(26,465)**	**9,171**
National Lottery community fund	**35,506**	**18,484**	**-**	**53,990**
SYMCA Fit out	**577,448**	**24,552**	**(602,000)**	**-**
Awards For All	**19,950**	**(19,950)**	**-**	**-**
UKSPF 2024	**(2,980)**	**3,265**	**2,980**	**3,265**
VINCI Foundation	**-**	**5,246**	**-**	**5,246**
Family Hub	**-**	**8,300**	**-**	**8,300**
CCoC Place Partnership Fund	**-**	**(10,325)**	**-**	**(10,325)**
ACE Story Venue Cohort development 2025	**-**	**10,000**	**-**	**10,000**
	667,701	**37,431**	**(625,090)**	**80,042**
TOTAL FUNDS	**3,063,597**	**(2,028,458)**	**-**	**1,035,139**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**649,329**	**(773,733)**	**(1,956,485)**	**(2,080,889)**
Building fund	**-**	**15,000**	**-**	**15,000**
	649,329	**(758,733)**	**(1,956,485)**	**(2,065,889)**
Restricted funds				
Paul Hamlyn Trust	**92,560**	**(94,701)**	**-**	**(2,141)**
National Lottery community fund	**118,320**	**(99,836)**	**-**	**18,484**
SYMCA Fit out	**24,552**	**-**	**-**	**24,552**
Funding under £5,000	**2,895**	**(2,895)**	**-**	**-**
Awards For All	**-**	**(19,950)**	**-**	**(19,950)**
UKSPF 2024	**51,939**	**(48,674)**	**-**	**3,265**
VINCI Foundation	**5,246**	**-**	**-**	**5,246**
Family Hub	**14,180**	**(5,880)**	**-**	**8,300**
CCoC Place Partnership Fund	**-**	**(10,325)**	**-**	**(10,325)**
ACE Story Venue Cohort development 2025	**10,000**	**-**	**-**	**10,000**
	319,692	**(282,261)**	**-**	**37,431**
TOTAL FUNDS	**969,021**	**(1,040,994)**	**(1,956,485)**	**(2,028,458)**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	298,751	30,761	2,012,988	2,342,500
Building fund	261,139	-	(207,743)	53,396
	559,890	30,761	1,805,245	2,395,896
Restricted funds				
RMBC Creative Mentoring	5,668	-	(5,668)	-
RMBC	1,927	(23,253)	21,326	-
ACE small capital grant	120,798	(8,253)	(112,545)	-
Esmee Fairbairn Trust	333	-	(333)	-
Capital project	789,070	-	(789,070)	-
The Tudor Trust	11,312	-	(11,312)	-
Paul Hamlyn Trust	-	37,777	-	37,777
National Lottery community fund	21,604	13,902	-	35,506
CIN BBC Small Grant	1,398	-	(1,398)	-
Key Fund Grant and Loan	49,241	-	(49,241)	-
Future High Street Fund	780,000	-	(780,000)	-
SYMCA Fit out	(15,000)	592,448	-	577,448
Funding under £5,000	2,362	(358)	(2,004)	-
Changing Places 2023	-	75,000	(75,000)	-
Awards For All	-	19,950	-	19,950
UKSPF 2024	-	(2,980)	-	(2,980)
	1,768,713	704,233	(1,805,245)	667,701
TOTAL FUNDS	2,328,603	734,994	-	3,063,597

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,634	(400,873)	30,761
Restricted funds			
RMBC	-	(23,253)	(23,253)
ACE small capital grant	-	(8,253)	(8,253)
Paul Hamlyn Trust	86,240	(48,463)	37,777
National Lottery community fund	115,208	(101,306)	13,902
SYMCA Fit out	592,448	-	592,448
Funding under £5,000	957	(1,315)	(358)
Changing Places 2023	75,000	-	75,000
Awards For All	19,950	-	19,950
UKSPF 2024	-	(2,980)	(2,980)
	889,803	(185,570)	704,233
TOTAL FUNDS	1,321,437	(586,443)	734,994

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	298,751	(2,050,128)	2,691,474	940,097
Building fund	261,139	15,000	(261,139)	15,000
	559,890	(2,035,128)	2,430,335	955,097
Restricted funds				
RMBC Creative Mentoring	5,668	-	(5,273)	395
RMBC	1,927	(23,253)	21,326	-
ACE small capital grant	120,798	(8,253)	(112,545)	-
Esmee Fairbairn Trust	333	-	(333)	-
Capital project	789,070	-	(789,070)	-
The Tudor Trust	11,312	-	(11,312)	-
Paul Hamlyn Trust	-	35,636	(26,465)	9,171
National Lottery community fund	21,604	32,386	-	53,990
CIN BBC Small Grant	1,398	-	(1,398)	-
Key Fund Grant and Loan	49,241	-	(49,241)	-
Future High Street Fund	780,000	-	(780,000)	-
SYMCA Fit out	(15,000)	617,000	(602,000)	-
Funding under £5,000	2,362	(358)	(2,004)	-
Changing Places 2023	-	75,000	(75,000)	-
UKSPF 2024	-	285	2,980	3,265
VINCI Foundation	-	5,246	-	5,246
Family Hub	-	8,300	-	8,300
CCoC Place Partnership Fund	-	(10,325)	-	(10,325)
ACE Story Venue Cohort development 2025	-	10,000	-	10,000
	1,768,713	741,664	(2,430,335)	80,042
TOTAL FUNDS	2,328,603	(1,293,464)	-	1,035,139

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,080,963	(1,174,606)	(1,956,485)	(2,050,128)
Building fund	-	15,000	-	15,000
	1,080,963	(1,159,606)	(1,956,485)	(2,035,128)
Restricted funds				
RMBC	-	(23,253)	-	(23,253)
ACE small capital grant	-	(8,253)	-	(8,253)
Paul Hamlyn Trust	178,800	(143,164)	-	35,636
National Lottery community fund	233,528	(201,142)	-	32,386
SYMCA Fit out	617,000	-	-	617,000
Funding under £5,000	3,852	(4,210)	-	(358)
Changing Places 2023	75,000	-	-	75,000
Awards For All	19,950	(19,950)	-	-
UKSPF 2024	51,939	(51,654)	-	285
VINCI Foundation	5,246	-	-	5,246
Family Hub	14,180	(5,880)	-	8,300
CCoC Place Partnership Fund	-	(10,325)	-	(10,325)
ACE Story Venue Cohort development 2025	10,000	-	-	10,000
	1,209,495	(467,831)	-	741,664
TOTAL FUNDS	2,290,458	(1,627,437)	(1,956,485)	(1,293,464)

RMBC Creative Mentoring
A contract with the Virtual Schools Service of the local authority - enabling immediate payroll for freelance artists delivering on the Creative Mentoring project.

Arts Council England Capital
Capital grant received towards purchase and capital development costs.

The Tudor Trust
Core costs to support Grimm & Co to develop outreach and engagement in the communities to deliver creative, engaging activities to the most marginalized children and young people.

Paul Hamlyn Trust
Support delivery of effective arts based teaching and learning opportunities in the primary classroom to build teacher's creative confidence and to embed learning through arts in the curriculum.

National Lottery Community Fund
Spotlights and Stepping Stones: Funding support to reach and engage people in the role of volunteering with meaningful experiences, training support and socials. This is also enabling Grimm & Co to develop wider partnerships with external agencies, work directly with communities and to develop a suite of family learning activities to build the capacity of parents, carers and people who work with young children.

19.MOVEMENT IN FUNDS - continued

RMBC support our Creative Mentoring project whereby vulnerable young people are matched with and supported by creative practitioners.

ACE small capital grant

Arts Council England supported Grimm & Co with a Small Capital Grant to help fund the renovation works to create the Emporium of Stories.

Key Fund

Provided social investment in the form of a loan and grant package, to help Grimm & Co with the project to fit out of the Emporium of Stories.

Future High Street Fund

Supported Grimm & Co with a grant towards the renovation works to create the Emporium of Stories.

South Yorkshire Mayoral Combined Authority

Provided assistance in conjunction with Key Fund above to fund the fit out in order to develop the disused Talbot Road Church into the Emporium of Stories. The negative restricted fund balance this year relates to the salary costs for the project manager which occurred during the year. All costs will be recovered during 2023/24.

Funding under £5,000

Other restricted monies given to the charity for specific purposes.

Changing Places 2023

This grant enabled Grimm and Co. Limited to install a full disabled changing facility complete with hoist and shower meaning that all visitors to the premises can use the bathroom with dignity.

Awards for All

A project grant from Arts Council England working towards the Festival of Stories 2025.

VINCI Foundation

Supported by Taylor Woodrow, a small grant towards podcasting equipment for use in activities and workshops

Family Hubs

Grimm & Co have been successful in becoming a Family Hub. This attracted grant funding to support this activity and also a small capital grant to renovate a side room to enable its use as a private breastfeeding space.

UKSPF 2024

A partnership programme to see Rotherham become the first Children's Capital of Culture. Grimm & Co hosted 2 producer Trainees and recieved grant funding to build capacity and deliver a programme of events. This project is funded by the UK Government through the UK Shared Prosperity Fund. It is part-funded by South Yorkshire Mayoral Combined Authority.

CCoC Place Partnership Fund

In 2025 Rotherham has become the world's first Children's Capital of Culture which sees a year long celebration of events and activities. Grimm & Co are lead partner on The Festival of Stories, Rotherham's Literature festival for families. The programme has been funded via the Arts Council England Place Partnership fund. The funding was released to RMBC as the lead partner.

ACE Story Venue Cohort Development 2025

Investment Funds from Arts Council England to test the feasibility and understand the value around a set of 8 Story Venues working together as a cohort.

19.MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers to restricted funds from unrestricted funds represent minor overspends on projects which have been supplemented through unrestricted reserves.

Transfers from restricted funds to unrestricted funds represent projects which have been completed and are deemed to have satisfied the funding criteria.

Transfers of restricted funds balances to unrestricted funds represent those that are fully spent and relating to capital costs for the development of property which do not hold a restriction following the spend.

20. RELATED PARTY DISCLOSURES

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company at 31 March 2024.



The artist asked:
"What do you know about Grimm & Co?"

The child replied:
"It's a truly magical place"

Pupil
Wybourn Community Primary School

GRIMM & CO
Ship Hill,
Rotherham
S60 2HG

GRIMM AND CO. LIMITED

England & Wales - Charity number 1154990

Accounts

REGISTERED COMPANY NUMBER: 08765731 (England and Wales)
REGISTERED CHARITY NUMBER: 1154990

AMENDED

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Grimm And Co. Limited

Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Grimm And Co. Limited

Contents of the Financial Statements for the Year Ended 31 March 2024

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Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

The Trustees present our annual report together with the audited financial statements of the charitable company for the 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing our accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Governing document

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.
The object for which this charity was established, as stated in the Memorandum and Articles of Association is:
- to advance learning for the public benefit of literacy.
- to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- advancing education.
- relieving their unemployment.
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Grimm & Co is a charity that uses stories and writing as a vehicle to develop the socio-cultural literacies of children and young people that support them to make meaning of the world around them and build their own positive narrative within that world.

Grimm & Co's signature pedagogy is built on a bedrock of research, initially formed as a result of a regional development funded project, Inspire Rotherham, that ended in 2011. Our key purpose is to change lives one story at a time and we use the joyful discovery of stories to do this. This charity is concerned with the socio-cultural literacies that influence the narratives of children and young people and more recently, we have developed exciting new programmes and activities to also build the creative confidence of those who influence the lives and learning of children and young people - teachers, parents, carers, those working with children and young people.

Vision: Every child a writer
Mission: Change lives one story at a time
Objectives:
- Champion the writer in every child
- Use storytelling to give every child from every background a voice
- Challenge expectations and aspirations
- Start from the child's own imagination - their ideas rule
- Provide an audience for children's writing and deliver quality outputs
- Make it free and accessible for children to attend out-of-school activities
- Make sure no child is left behind
- Build motivation, self-esteem, resilience and skills in both workshops for schools and in our out-of-school holiday club programmes
- Develop the creative capacity of those with influence on children/young people to support children's development through the joyful discovery of stories
- Take fun VERY seriously

Grimm & Co's signature pedagogy is built on foundations of delivery that draw on habits of the heart, the mind and the hand (Shulman, 2005) of a creative practitioner - supporting children and young people to make meaning of the world around them to build their own positive narrative within this world.

We believe in:
- Using stories to give every child, from every background, a voice
- Starting from the child's own cultural toolkit (their experiences and their own imagination)
- Enabling a creative environment - an ecology of rich literacies surrounding the child - authentic but playful
- Supporting and enabling the influencers on the child - inspiring whole communities to get involved in children's development
- The power of the imagination to ignite new possibilities and imagine potential narratives
- Providing purpose - a reason to write
- Challenging expectations and aspirations
- Taking fun seriously.

Next steps:
Grimm & Co was founded in 1148, just before lunchtime, by Graham and Grizelda Grimm. Since then, we have situated ourselves in Rotherham, occupying many strange and unusual buildings, to serve the children and young people of this great South Yorkshire town and beyond. Our mission is to change lives one story at a time by supporting under-resourced children and young people aged 0-18 with their confidence and skills around creative writing, through the joyful discovery of stories.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024

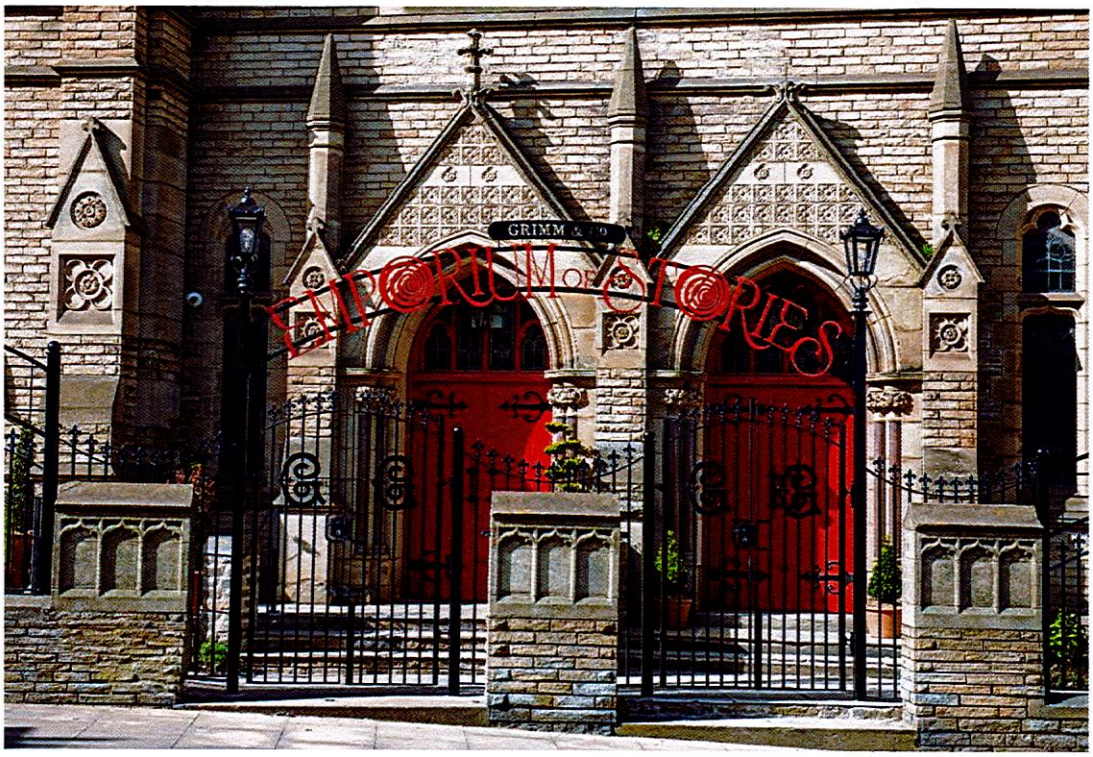
During the 2023- 2024 financial year we anticipated a move to our permanent home in the Emporium of Stories on Ship Hill in Rotherham town centre. The building project had been considerably delayed (31 weeks against a 32 week contract) and the move into this fantastic setting had been moved forward into this financial year. Our brand-new writing centre was due to open its sturdy yet creaking big red doors to the public (magical, ethereal or otherwise) in February 2024, set to become Yorkshire's unique story destination boasting our famous Apothecary to the Magical, Feastery dining, immersive meeting rooms and three Writers' Pad classroom spaces enabling us to increase our capacity to work with more children and young people. We have also secured additional funding to install a Changing Places facility so that all visitors can visit the Emporium in comfort and with dignity should they need to use the bathroom.

We have transformed an underused church into a fabled and fantastical writing centre in the heart of Rotherham which will serve the whole community. The fit-out took shape under the watchful eye of globally-award winning designers and creators, Lumsden Design, Codsteaks and Cronin Joinery, with an exceptional track record that includes the Harry Potter Studios (London and Tokyo), Kew Gardens and many other renowned visitor attractions. The final phase of this substantial building project completed in-year but our Grand Opening was delayed until April 2024.

Our writing workshops take place across many settings as we aim to empower children and young people using a child-led approach for them to make meaning of the world around them and contribute to that meaning. A variety of writing forms and genres are explored, from magazines to novellas, poems to songwriting, animation to storymaking. And we take fun VERY seriously.

We are simply the stage managers, dressing the space and setting the scene, ready for the participants to take centre stage and wow us with their imaginative creations such as:

5C0UT: A survey and expedition robot created by Connor in Saturday Afternoon Club
Ronnie-Ann James: a dream-speaker made out of rubbish created by Phillimore Community Primary School, Acres Hill Community Primary School and High Hazels Academy
The Custard Creatures & Co: Saturday Morning Club band, hopefully going on a world tour in 250 years' time.



c. Activities undertaken to achieve objectives

(Statistics taken from our 2024 Impact Report which covers the academic period Sept 23 - Aug 24)

Grimm & Co's pedagogy is embedded across all activities and programmes that we deliver. Contributory core funding from Arts Council England as a National Portfolio enables us to plan, deliver and evaluate our team, volunteers and freelance artists.

We deliver out-of-school holiday clubs, Saturday clubs, taster programmes and festival activities directly to children and young people that result in an artistic outcome to be shared with an audience. From soap operas to card games, books and songs, the children and young people we work with develop and create outcomes that can be appreciated by others giving a purpose to create and to write.

School class groups visit Grimm & Co to attend story making workshops where the children arrive with their imaginations and leave as published authors of their own illustrated book. We deliver learning programmes to school groups in comedy writing, poetry workshops, presentation, storytelling and more.

The teacher development programme, Chapter and Verse, has now concluded and we are looking ahead to a second application to the Paul Hamlyn Fund to further develop this work. This opportunity has enabled significant activities of peer mentoring between artist and teacher, developing creative confidence to attempt new methodologies, reaping improved outcomes for the pupils.

Family learning is a recently introduced strand of activity, funded by the Lottery Community Fund, that we now offer, using stories to build the confidence of carers and parents to support their children's socio-cultural literacies and readiness to learn.

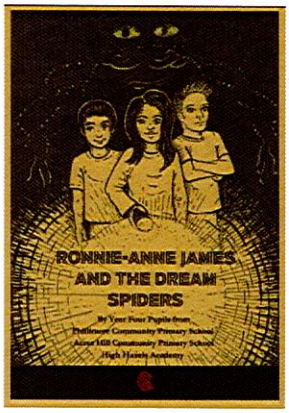
Volunteers are supported with a suite of training activities and a range of role opportunities to develop skills and undertake meaningful engagement where they can see a real difference and impact as a result of their interventions. Many volunteers choose to be story mentors, supporting children on a one-to-one basis. Further roles include illustrator, publisher, graphic designer, retail assistant, product development, admin, data, media, research, hospitality and much, much more as we explore the talents and possibilities our volunteers bring whilst furthering their skills.

Artist development programmes ensure we recruit and engage artists with facilitation skills and an approach that matches our signature pedagogy whilst also developing their further understanding of the communities we work with, their needs, their challenges and cultural diversities to provide relevant and inclusive provision that is also exciting and engaging.

SCHOOL PROVISION
In-School Provision

Numbers at a glance:
1804 children and young people
from 56 schools/alternative provisions
across 9 writing projects
resulting in 3697 creative learning experiences

A Call to Create



A Call to Create is an arts-based literacy provision placing the pupil at the heart of the learning journey where they devise and generate the story that they will then explore. From the point of conception to the creative delivery in schools, the children lead the way.

At the start of the 23-24 academic year, Grimm & Co were keen to involve everyone including teaching staff, senior leaders, Grimm & Co staff, associate artists, pupils and community members from the Sheffield South-East Learning Partnership (SSELP schools). We conducted a consultation with three of the schools who created a brilliant story Ronnie-Ann James and the Dream Spiders. Grimm & Co then popped up with an immersive theatre space called The Everywhereium and delivered a 4-week residency, which applied our way of working to the National Curriculum.

So far, we have conducted 4 consultations and 4 residencies, working with 239 Y4 pupils.







IMPACT:

"You know you're doing something right as a school leader, when you're on duty on the yard at breaktime and you overhear some year four's playing football saying, 'I can't wait for break to be over because we've got English with Grimm & Co!'
Headteacher, Pipworth Community Primary School

"It's the quieter children that don't usually get involved that thrive in this environment."
My Wray, Phillimore Community Primary School

"The children were so engaged in the Everywhereium, the excitement was in their faces. It was great that they linked props back to the story that they hadn't been involved in."
Miss Malik, Acres Hill Community Primary School

"It didn't feel like we were doing loads of writing because it was really fun and when you're having fun time goes very fast."
Y4 pupil, Acres Hill Community Primary School

"I found the key which made me feel confident and I felt curious because this place is full of magic."
Y4 pupil, Acres Hill Community Primary School

"It was really fun, and we got to make really nice, lovely sentences using imperative verbs like 'If your brother gets sucked down a plughole you must play a ukulele.'"
Y4 pupil, Acres Hill Community Primary School

"I feel creative because it's really magical and it feels really mysterious."
Y4 pupil, Phillimore Community Primary School

"It felt super fun and I felt confident because I was sharing ideas and finding items and I thought I was going to find clues to help with the story."
Y4 pupil, Phillimore Community Primary School

"I liked free writing because it was very fun and you can show your feelings when you're writing it and if you don't know what to do it doesn't matter. It made me feel confident."
Y4 pupil, Phillimore Community Primary School

Spoken Word Power

This was the final year of the Spoken Word Power project, a poetry programme by Eastside Educational Trust, where Grimm & Co was a regional partner. The theme this year was Hear My Voice and we worked with 9 schools and 285 pupils.

Pupils worked with a trained Poet Educator to develop their very own piece of spoken word poetry which was performed in a school poetry slam. The winner of the slam from each school went on to perform at a celebratory event at the Rotherham Civic Theatre on World Poetry Day.



Objectives:
- Cultivate an understanding of 'voice' through a range of perspectives, including the notion of what it means to be heard and why we want to be listened to through a personal lens.
- Explore the theme through a range of interactive, collaborative activities and exercises.
- Employ a selection of poetry tools and techniques to further develop children and young people's poems.
- Create, edit, rehearse and perform a group or individual poem.

IMPACT:

We asked participants whether they agreed with the following statement:

"I feel happy when I'm being creative."

I agree a lot = 51%
I agree a little bit = 24%
I'm not sure = 17%
I disagree a little bit = 6%
I disagree a lot = 2%

"It let me create what I want." - Pupil, Kilnhurst Primary School

"Seeing the children up there performing and their confidence, I felt so proud when they got a massive standing ovation. They were so calm, I don't know if I would have been able to do that when I was their age. And also the parents, they were very thankful so yeah, a very proud teacher." - Teacher, Thornhill Primary School.

In-House Provision:

Numbers at a glance:
1257 children and young people
from 39 schools/alternative provisions
in South Yorkshire and Derbyshire
across 4 writing programmes

Storymaking

Storymaking is Grimm & Co's most popular school workshop that takes place across a morning in our Emporium of Stories. Our facilitators tell the tale of how we came to be, introducing our mysterious bosses, Graham and Grizelda Grimm who founded Grimm & Co in 1148, just before lunchtime.

During their time at Grimm & Co, the children and young people create a story together - whilst being hassled by the voice of the unseen Graham or Grizelda Grimm. The Grimms are desperate for the children to create stories because imagination gives energy to the magical beings! Our child-empowered approach allows children's imaginations to run free, while an illustrator draws the characters and setting live, straight onto the page!

Finally, all pupils write their own individual ending and leave our Emporium of Stories as published authors.

IMPACT:

"Their vocabulary has improved and they are using words they learnt during the trip. They think outside the box a bit more and are eager to discuss plots and settings." - Teacher, Emmaus Catholic CofE Primary School

"The children's eagerness to write for pleasure has shown since we have been to Grimm. It has taken over just doodling in books and I am seeing some interesting stories." - Teacher, Emmaus Catholic CofE Primary School

"One child, who struggles with confidence, got to read their story to the class at Grimm. It helped them a lot in school with their peers. You can see this pupil beginning to shine a bit more in lesson, be more confident to put their hand up and get involved." - Teacher, Emmaus Catholic CofE Primary School

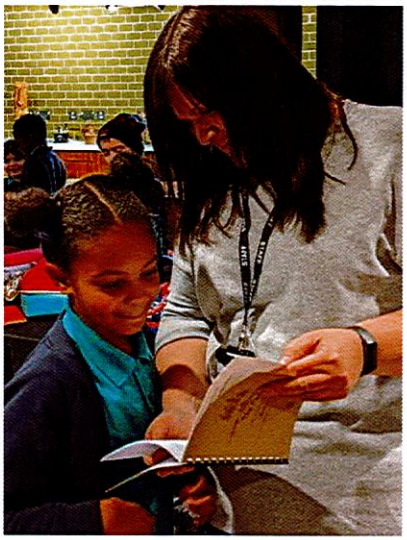
"The impact is that you make writing fun. This is really important as in Y6 we have to overload them with grammar." - Teacher, Emmaus Catholic CofE Primary School

"O is a student who was reluctant to attend the workshop when we said it was about writing stories. His handwriting is an issue and he feels terribly self-conscious about it. During the workshop however, he wrote nearly a page to end his story and was visibly proud of himself when Grizelda complimented him on his ideas. To see his face light up when she unexpectedly mentioned him by name literally brought me to tears!" - Teacher, Wales High School

"L is autistic and on entering the building , immediately said that she was frightened and did not want to participate. Gem put her at ease at once by emphasising that this was a 'no-pressure environment', and that L was free to opt in and out as she chose. As it happened, L was so enthralled by the workshop that not only did she participate fully, but she stood up at the end to read her story out and was praised by the mystical Griselda." - Teacher, Wales High School

"Allowing the children to write creatively without emphasis on grammar and punctuation. It was so lovely to see some of our lower writers really come alive in the session and offer their ideas and nothing suggested was too silly or wrong. They then went and wrote independently without complaining which was just fantastic!" - Teacher, Crags Community School

"J is very insecure and struggles to write at school. He does not have many life experiences and isn't taken out of the area. He has a great imagination but can't seem to get his ideas down on paper. At Grimm and Co, J came alive! He constantly had his hand up and was offering lots of ideas. He told me later that it had been his 'best day ever." - Teacher, Crags Community School



A young person proudly sharing her story

Inspiring Happy Writers

In November 2023, Grimm & Co teamed up with Chol to deliver Inspiring Happy Writers: a professional development day for teachers and artists. The event showcased our arts-based approaches to the National Curriculum to enable children and young people to feel enthusiastic about writing, to focus on their own development as a writer and to tell the stories that are important to them.

Chol explored their Imaginary Communities programme, where all participants in the learning journey become equal playmakers. Grimm & Co introduced their Unruly Rules punctuation sessions, where pupils 'become' the punctuation, personalising the learning journey, making meaning to them as individuals.

31 teachers and artists attended the professional development day, and we are planning Inspiring Happy Writers 2.0 in May 2025.

IMPACT:
"When we were asked to choose an animal to describe how we were feeling today, I chose a whale because I finally feel like I'm coming up for air. This is why I became a teacher."
Teacher, Inspiring Happy Writers

"I'm going to allow myself to have fun with my class and get lost in their imagination."
Teacher, Inspiring Happy Writers

Out of School Provision

Numbers at a glance:
2073 children and young people
aged between 5-18 years,
across 42 writing projects,
resulting in 3717 creative learning experiences
and 14 professional outputs

Saturday Club Morning Group - The Saturday Club Band Project

Saturday Club champions creativity, fun and friendship and is a safe space where young people will always be accepted for being their authentic self. It encourages participants to share their ideas, and The Saturday Club Band Project was an idea initiated from one of our long-term members. Through songwriting, storytelling, and working with an Associate Artist Musician, the project improved literacy skills but also promoted confidence through the young people performing on stage to their family and friends.

The project gave birth to the highly popular band, The Custard Creatures & Co, which clearly highlighted the young people's love for custard cream biscuits! The Saturday Club Band had multiple outputs which included headlining the Festival of Stories Live Showcase; featuring on the front page of The Rotherham Advertiser; and they even opened the Rotherham Show! The Saturday Club Band brought the young people, their families and friends together where everyone celebrated the members' hard-work, imagination and teamwork.

IMPACT:
87.5% of children and young people expressed an increase in their self-confidence.
87.5% of children and young people said that they can be themselves be at Grimm & Co. The one person who said no was because he can't be a cat!

"Everyone was fantastic, very brave and confident. I'm very proud of JS her confidence has grown so much - thanks!"
Saturday Club Parent

"It has been a joy to watch and celebrate all the young people's achievements."
Saturday Club Parent

"The girls LOVED doing the project! Their confidence has grown so much since being at Grimm! They will be gutted next month when it finishes for the summer holidays!"
Saturday Club Parent



Saturday Club Afternoon Group - Novella Project

Over the 2023-2024 academic year, the Saturday Club Afternoon Group worked on writing their own novella or an extended piece of writing. The young people began their writing journey from scratch and were introduced to different genres and styles. Throughout the year, they had to consider narrative structure, plot points and characters, which were facilitated through fun and informative workshops.

Joanne Harris joined the group for one of the sessions to give some writing advice and also share her experience as a writer. Every week, the young people received feedback from their assigned novella buddy and participated in workshops that explored different writing techniques. Their hard-work and dedication to the craft concluded in all of them completing a piece of writing which is going to be published and showcased at The Festival of Stories in 2025.

IMPACT:
100% of the young people said they were proud of their novella.
100% of the young people felt more confident in writing extended pieces of work after completing the project.
100% of the young people said their writing had improved after completing the project.

"Saturday Afternoon Club has provided my daughter with warmth, friendship, quirkiness, inspiration, laughter, recognition, confidence and a home-from-home for five years now. She feels seen and heard amongst people that she respects. The care and thoughtful support provided by the staff and volunteers is exceptional and much appreciated - it truly is a wonderful serving of magic in her life. Thank you for everything." - Saturday Club Parent

"H has been attending Grimm for 7 years now! He still loves to come every week; Grimm has had a massive influence on Harry's creativity and his love of language. I think this was reflected in H's work when it came to GCSEs." - Saturday Club Parent

"I enjoyed the entire project. Writing our own novella's is really unique and is good for people to express themselves." - Young Person, Saturday Afternoon Club

"The Novella Project was very enjoyable, good length with independent working - I found it fun!" - Saturday Club Member

Marvellous Mistakes+
From April - May 2024, Grimm & Co delivered the Marvellous Mistakes (2.0) project which was a repeat of the successful programme that had been delivered in the Autumn term of 2022. The project was aimed at 9-13-year-olds and took place over five weeks at Grimm & Co.

The overall aim of the project was to engage children and young people in writing for fun without the boundaries and restrictions of 'making mistakes', to let go of the internalised perfectionism within all of us and to allow themselves to play with creativity, imagination and silliness.

In each session, we explored a range of art forms such as drama, visual art and poetry to play with the concept of making mistakes - on purpose! This all worked towards the final outcome of the programme where the group created their Marvellous Mistakes (2.0) Activity Book. The children and young people created all the activities, prompts and ideas that populated the publication which is now on sale in Grimm & Co's Apothecary.

IMPACT:
100% of the children and young people stated that they 'loved' the project!
87.5% of the children and young people stated that they are 'way more confident' after taking part.
50% of the children and young people stated that their 'Light Bulb moment' was that it is okay to make mistakes.

Family Learning Provision

Numbers at a glance:
452 families
across 15 Family Learning projects
resulting in 1283 creative learning experiences

In 2023-2024, Grimm & Co consulted with families who previously attended our provision to explore what they would like to see in future sessions. We also consulted with families out in the community at Rotherham Show, Ferham Festival and Rotherham Markets, as well as organisations such as the YWCA and the Breastfeeding Support Group.

After gathering lots of information, we reached out to Family Hubs and were successful in becoming a Satellite Hub, where we will be working in close partnership with children's health and the local council to offer training and advice as well as signposting parents/carers to other services.

Following our successful pilot of Story Picnics, the National Lottery Community fund allowed us to offer two more primary schools Story Picnics at a subsidised cost. This allowed another 29 families to attend the six-week programme which focused on re-engaging and developing the skills and tools to improve their child's literacies. Story Picnics has been a success, and parents/carers have expressed how they have grown in confidence having taken away knowledge and skills to help their children with their literacies at home. We have also seen an improvement in parents' wellbeing. Parents are now engaged in their child's learning and have made strong connections with the school.

Curiouser & Curiouser
Curiouser and Curiouser has continued to grow and is now a core programme at Grimm & Co. Since the Emporium of Stories opened in April 2024, we have delivered 18 sessions over four blocks, engaging 234 families of which 30% regularly attend the sessions.

We recognise that parents/carers are busy and rarely have the time to sit and reflect, so we have now incorporated journalling into the sessions. Journals are given at the end of the sessions for parents/carers to add their thoughts, reflections and observations. It's worth noting here that if a parent/carer is not a confident writer, they are encouraged to express themselves in any way they want (through drawing for example) in their journal. The Family Learning Coordinator fills the journals with photos each week and then families can take these home at the end of the programme. This has been a real success as the evaluation is focused on the family, not on Grimm & Co; the parent/carer is completing the journal for themselves, to document their own journey. For us, this qualitative data is a rich narrative into the importance of the work we do.

IMPACT:
170 parents/carers have progressed to a further learning activity with Grimm & Co.
190 parents/carers have undertaken further activities with their children and have accessed resources at home.
1063 parents/carers have undertaken story-based creative communication activities with their children.
101 parents/carers feel greater confidence and courage around communicating with their child.

"The whole experience was fab and so magical."

"Relaxing one to one time with my daughter, no distractions."

"My baby has been coming from the start and you are helping his development so much."

"The staff at Grimm and Co are helping my baby develop and interacting with other babies. Everything they offer helps develop my baby. Thank you."

"Wonderful experience for my little one to develop her creative, social and verbal skills. She is a reluctant talker and has a speech delay. These sessions have encouraged her to speak to unfamiliar people and interact with others"

"Curiouser & Curiouser - absolutely love these sessions. They are a great way to do baby sensory and meet new people. The sessions are well planned and run by a fab team. I have loved the themes every week"

"The sessions are completely interactive. Full of child led experiences. My grandson enjoys every session and likes to explore and is surprised with each find"

"Lots to play with, calm environment and space to explore".

"I feel like I'm making more mum friends from coming to this group"

"Amazing - This is our first time at Grimm and Co! We love it! All the staff are amazing and the venue is breath taking! We will definitely be booking onto more sessions. Thank you very much"

"Seeing my little girl engaging with the magic of creative play at a place so close to my heart. Watching her eyes widen as she plays, explores and listens to stories. Thank you."

"Making potions in Curiouser & Curiouser - simple things made magical with pure imagination. Thank you to Lou and all the wonderful volunteers."

One parent spoke of how emotional she felt attending the first session after opening at the Emporium - "The staff at Grimm & Co have been instrumental in helping me to communicate with my child and returning after a year has been so lovely."









Breastfeeding Support Group

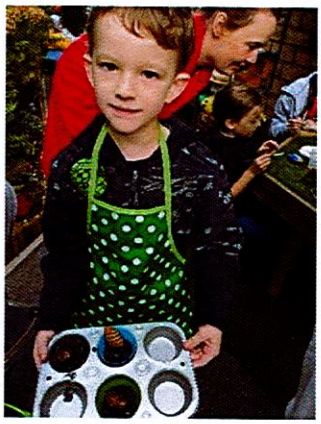
The UK has some of the lowest breastfeeding rates in the world, with eight out of ten women stopping breastfeeding before they want to (Unicef UK). The current breastfeeding prevalence at 6-8 weeks after birth is 37.5% in Rotherham. This is significantly lower than the national average of 49.2% (rotherham.gov.uk).

At Grimm & Co we believe it is our responsibility to support parents/carers in the first 1001 days of a child's life as this time has a lifelong effect on their health and wellbeing. As a result of this, our Family Learning Coordinator is trained in Breastfeeding Peer Support and has now established a strong link with the NHS feeding support services in Rotherham. As there were no support groups for new parents/carers within the central ward of Rotherham, we worked together with the local health service and ran a pilot feeding support group in the Feastery.

Following this, in April 2024 we were asked to hold the Global Big Latch On for Rotherham in which 69 people attended with 29 of those being breastfeeding mothers. We now hold a feeding support group in the Feastery once a fortnight where mums can meet for coffee, cake and a chat whilst accessing professional feeding support from the NHS feeding team and a group of trained peer supporters. Over 80 mums have now accessed the group and continue to do so leading the way to Rotherham becoming a Breastfeeding Friendly Borough and working towards reaching the UNICEF Breastfeeding Friendly accreditation by March 2025.



The Garden Project



The Garden Launch was the opening of a brand-new space at Grimm & Co to end the summer activities. This was led by Grimm & Co's Children's Capital of Culture (CCoC) Creative Producer Trainees, Avumile and Dominic. It consisted of four separate sessions that ran for an hour each, spread across the day. These sessions were aimed at families and were attended by children and young people of all ages and their parents/carers.

Our main goal for the event was to introduce the new space to the public by using creative outdoor-themed activities and collect feedback to get a good idea of how the space works and what people would like it to be used for in the future.

Each session began with a new spiel about the garden's fictional story, followed by an exploration-based writing activity, and then expanded to five other activities that the attendees could rotate between. We chose these activities because we felt they appealed to a broader age range of children and young people and provided ample opportunities for parents/carers to participate in the session alongside them.



IMPACT:
"Excellent space, truly magical, lots of opportunity to play, create and explore."

"A wonderful new addition! My children loved the free play in the sand and mud. Staff were really great and interactive!"

"I like the magical variety of activities."

"I loved the mud kitchen. I want to come here 10 times!"

"The story was magical."

"Good way to explore imagination."

d. Main activities undertaken to further the charitable company's purposes for the public benefit to update
(Statistics taken from our 2024 Impact Report which covers the academic period Sept 23 - Aug 24)

The Emporium of Stories was officially opened in April 2024 and we welcomed both friends who have supported us over the years and new friends to our new permanent home. Our activity levels have inevitably increased significantly as we resumed our Storymaking sessions with schools across the region, as well as our Out of School programmes, Family Learning and Outreach programmes. In addition, the Shop and Apothecary and also the new Feastery Café is now open to the public. Our volunteers continue to provide crucial support across all the Charity's core activities and operations.

Young Leaders

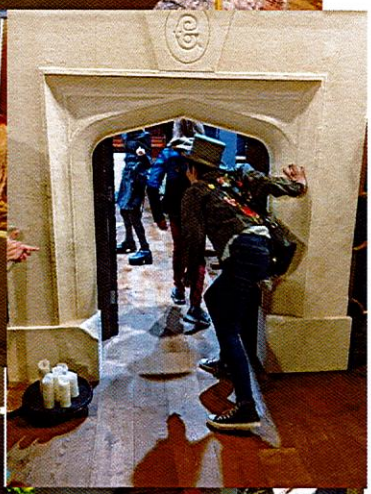
The fourth year of our Young Leaders programme saw our creative rapscallions deliver the speech to open our brand-new writing centre. The Young Leaders interviewed children and young people from other Grimm & Co programmes to find out how they felt about the work that we do. They collated all of this together and curated their own speech - which they performed - in April 2024.

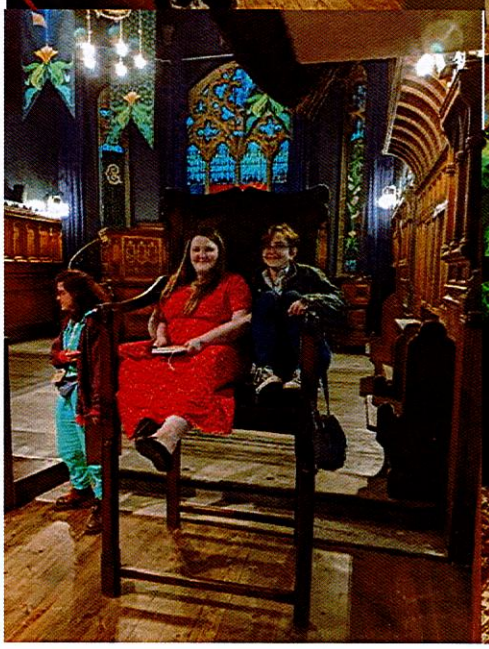
They have returned to Grimm & Co with an appetite to do more, learn more and steer our charity in the right direction to ensure we are always representative and relevant to the children and young people of South Yorkshire. In the winter of 2024, the Young Leaders will be running their own recruitment drive for new members so watch this space!

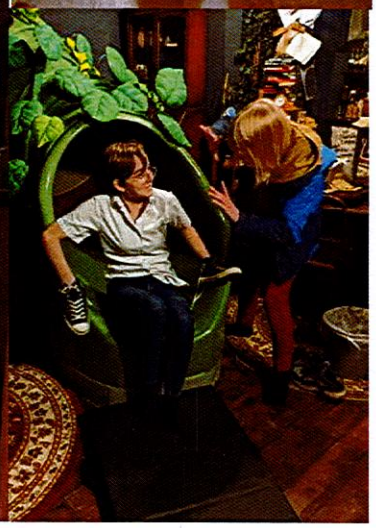
IMPACT:
100% of Young Leaders felt supported in performing their speech.
100% of Young Leaders were happy with the content of the speech.











Outreach & Engagement Projects

Numbers at a glance:
1467 children and young people
across 23 unique Outreach & Engagement projects
resulting in 1485 creative learning experiences

Refugee Council / Ukrainian Families

These sessions took place at Riverside Library in Rotherham, and we engaged children and young people in various activities every two weeks, between August 2023 to February 2024.

We also delivered a special session, The Lost Spoon, at the Emporium of Stories in February 2024, which included a "walking bus" and a treasure hunt from the Library to Grimm & Co. This was attended by 10 young people along with their parents/carers and Refugee Council staff.



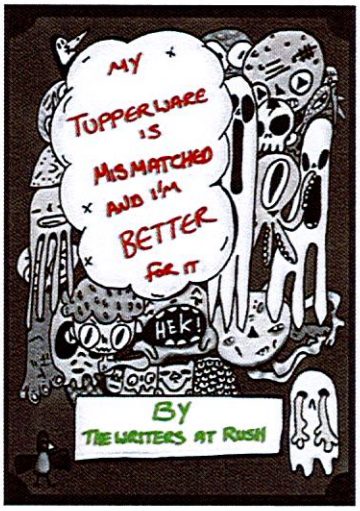
Rush House: My Tupperware Is All Mismatched And I'm Better For It

Grimm & Co were approached by Rush House to run a series of creative writing sessions for their residents around reflecting on their experience and life at Rush. Rush House is a Rotherham-based charity that provides a range of accommodation and support services including advice, independent living skills and training to young people aged 16-25.

The sessions focused on developing reflection skills and improving wellbeing and creativity. Activities included creating a shared poem, reimagining the environment around them to make new meaning, journalling, stream of conscious writing, and cathexis.

One of the key aims of the project was to encourage the young people to freely express themselves creatively, and to support their wellbeing and encourage reflection on their lives. Based on the feedback from both staff and participants at the end of the project, it feels that this was achieved, and we plan to work with Rush in the future.

The output was a publication of the young people's writing and artwork, followed by a showcase event at the Emporium of Stories.





IMPACT:
"I can't believe we have written so much. I thought the book would have hardly anything in it." - Young Person, Rush House.

"It's just like, it just encourages you to be like, creative and do things that slightly stimulate your brain innit? Like when you've just got stuff to do... it focuses you." - Young Person, Rush House

"We have a boys' group consultation, where [one of the young people] mentioned Grimm & Co, where he has said that we should include a "Grimm & Co" style session - which I feel proves sentiment to what you have delivered this past month." - Rush House Staff

Volunteers

Numbers at a glance:
54 new volunteers recruited
153 volunteers retained
126 volunteers have supported us
across 968 activities,
giving us 4,271 hours of their time.

Grimm And Co. Limited

Report of the Trustees
for the Year Ended 31 March 2024



Volunteers have continued to have a hugely positive impact at Grimm & Co. Since opening the Emporium of Stories, we have increased the amount of creative learning activities and services we provide. In order to increase commercial potential, using this wonderfully unique space, we have been able to host paid and unpaid events, such as conferences, teacher training, celebrations, spoken word poetry nights and lots more.

All of this has increased our need for volunteer support and our volunteers have certainly risen to the challenge. From pot washing, story mentoring, assisting in the shop to helping us set up events, they are a vital part of Grimm & Co's success. To put their time into monetary value, volunteers have saved us approximately £48,860.00 in 2023-2024.



IMPACT:
91% of volunteers said they have grown in confidence and skills giving them a better quality of life.
48% of volunteers have undertaken further community engagement.
74% of volunteers feel they have developed skills to support them in securing employment beyond Grimm & Co.
97% of volunteers feel their wellbeing has increased.

"The volunteers were INCREDIBLE. Our students loved working with them- they were a key part of what made the whole experience so special." - Teacher, Wales High School

When asked if volunteering at Grimm increases wellbeing, one volunteer said: "It has given me something to look forward to and a sense of belonging in a professional and welcoming environment". - Vol JEJ

Volunteering and getting involved has also had an effect on your personality as well. I was finding myself more confident and happier in general. It helped me realise my value as a person who can make a difference and even helped me improve a number of skills." - Volunteer

Freelance Artists

We have worked with 28 associate artists this year, this is an increase on last year. We are looking forward to increasing this number again in 24-25 now the Emporium of Stories is full open.

Creative Producer Trainees

In association with Children's Capital of Culture, Grimm & Co have employed two Creative Producer Trainees to support over the course of the year, from February 2024 - March 2025.

They were given the responsibility of organising and planning Grimm & Co's garden project (The Botanist's Backyard of Books, Bees and Breaks), as well as supporting the opening of the Emporium of Stories. The Creative Producer Trainees have contributed original activities for The Feastery and monitor the data and usage of these.

On top of these overarching projects, the trainees are involved in many aspects of working at Grimm & Co including facilitating, scribing, or being a story mentor in Storymaking sessions, helping with out-of-school clubs, taking part in any workshops and events held at Grimm & Co or externally, and helping out in The Feastery kitchen or The Apothecary shop floor. They will continue to create events and activities, one of which is Grimm & Co's Unbirthday Event which will take place in February 2025 and is one of the trainees' major projects.

The central aim of this traineeship is for Avumile and Dominic to progress their confidence and experience in areas of leadership, facilitation, production, creative learning, and working with children and young people.

Children's Capital of Culture year and the Festival of Stories

Next year, Rotherham will be the world's first Children's Capital of Culture. In the festival year, Grimm & Co will be collaborating with the brilliant organisations that are present across Rotherham to reach more children, young people and families than ever. Curated by local children and young people, the Children's Capital of Culture explores four themes:

- You're Not From New York City You're From Rov'rum
- Who We Are, Where We Come From
- Plug In And Play
- The World Beneath Our Feet

Grimm & Co will be relaunching our Festival of Stories in 2025 after a successful pilot this year to celebrate all Rotherham stories and create an event that all Rotherham organisations can get involved in. We want to showcase, share, create and inspire imaginative writing and engage families in their own imagined narratives.

We want Rotherham to become a Story Town. See you next year.

Celebrating Success

IMPACT:
28 artists worked with
282 hours of volunteer training
6 Volunteers have been supported to gain employment
4 festivals attended by Grimm & Co

Digital reach:
3,538 views on YouTube
111 hours of watch time on YouTube (Top video - Linger Longer Lane (Soap Opera), episode 1 (381 views). 865 subscribers. 50 films posted during that time)
35,108 website users on 44,603 sessions (111,123 page views. 193 purchases. 117 sign ups to newsletter (from website)
46% of Mailchimp subscribers are highly engaged on Volunteers Newsletters list
279 new Mailchimp subscribers to general list
34% are highly engaged on Mailchimp general list
76,486 accounts reached on Facebook with 441 new followers.

e. Fundraising activities and income generation, to update

- We have been able to continue our retail activities in our temporary physical space at Linger Longer Lane and also through online sales. As an existing National Portfolio Organisation through ACE we were able to secure a continuation year in funding prior to re-applying for the full funding round April 2023 - March 2026. We also received a cost-of-living increase for our National Lottery Community Fund grant.
- The capital project, although significantly delayed, is closer to completion; we anticipate taking possession of the building again in Q2 2023. The funding for the fit-out project has been secured through South Yorkshire Combined Mayoral Authority and a combination of Key Fund loan and grant.
- Moving into the Emporium of Stories is critical to the next phase of our income generation. The building development with allow income through our new Feastery café, our permanent shop and increased visibility for our general fundraising activities.

f. Investment policy and performance

Grimm & Co have continued with the overhaul of policies and are introducing new policies that bring about greater efficiencies and improved communication.

The board sub committees enable greater governance and detailed scrutiny of HR, finance, fundraising, strategy and communications.

Financial review
a. Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial position

Income from donations received was £11,731 (2023: £23,864). This is reduced from the previous year and presents an opportunity area as we look forward to opening the Emporium of Stories. Income from charitable activities was £1,274,292 (2023: £1,282,656) as for the previous year and compared to previous years, this figure is significantly affected by the grants received for the continuing capital project. Other income, including incoming resources from generated funds was £32,102 (2023: £47,621), the slight reduction reflects that we were closed for a period of this financial year and working towards the opening of the Emporium. Total incoming resources for the year of £1,321,437 (2023: £1,354,141).

Resources expended for the year were £586,443 (2023: £580,486).

The net incoming resources before other recognised gains and losses was £734,994 (2023: £773,655). Total funds as at 31 March 2024 were £3,063,597 (2023: £2,328,603). This is comprised of restricted funds to carry forward for projects that will continue of £667,701 (2023: £1,768,713), designated funds to carry forward for allocation against specific capital costs of £53,396 (2023: £261,139) and unrestricted funds of £2,342,500 (2023: £298,751).

As per the previous 2023 - 2024, this year has again seen additional impact on the charity's budget due to a significant capital project taking place with due diligence, professional and legal services, design consultation and a full capital build project. This activity is unusual and inflates the income/expenditure over this period.

b. Reserves policy

Through a challenging time (post pandemic and impact of cost-of-living) for fundraising and whilst overseeing the capital project, Grimm & Co has aimed to retain a minimum of 3 months reserves throughout this year and the charity had planned for a consistent level. Grimm & Co's policy is to strive to achieve 6 months' operating free cash reserves but through this difficult time we reviewed this policy and reduced our expectations accordingly.

Free reserves as at 31 March 2024 were £81,929 (2023: £176,233); we do anticipate a surplus of around £20k to move back to unrestricted from the designated building fund in the next financial year. Free reserves are the net funds available for the charity after deducting unrestricted tangible fixed assets of £2,339,048 (2023: £130,622, 2022: £9,956), adding unrestricted long term loans in relation to the tangible assets of £78,477, deducting restricted funds of £667,701 (2023: £1,768,713) and deducting designated funds of £53,396 (2023: £261,139). This sits below our 3 month's operating costs and is below Grimm & Co's reserves policy. The date 31 March 2024 sat on the brink of opening the Emporium of Stories and our unrestricted fixed assets have seen a significant increase reflecting our investment in opening the Emporium at this time.

The Trustees regularly analyse and review the level of reserves and consider that the free reserves of the Charity are sufficient to cover all known risk, liabilities and contingencies, to absorb setbacks and allow the Trust to take advantage of change and opportunity.

The Trustees review how the assets of the Charity can be best utilised to ensure that the objectives of the organisation are fulfilled, and the best possible return is provided to ensure the long-term sustainability of the Charity. The Trustees have agreed that subject to the financial position of the Charity, funds can be designated by the Trustees towards capital projects to develop new services of to assist with the implementation and delivery of strategically relevant development projects and activities. The Trustees regularly review the level of reserves being held. Reserves are held to manage short-term volatility and to support opportunities that may arise during the year (subject to appropriate business planning).

c. Financial risk management objectives and policies

The charity has been greatly supported by being a National Portfolio Organization (NPO) of the Arts Council, providing some core funding that has enabled operational expenditure. We were successful in retaining our NPO status for the round March 2023 - April 2026. We are now in process of applying for a extension year for Mar 2026- Apr 2027 after ACE invited applications for this. This will offer a level of security as we look ahead to the next three years and plan for cautious growth of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

a. Constitution

Grimm and Co. Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed following an open recruitment process. On appointment Trustees are provided with a pack of key documents, digital access to policies and board minutes/papers from the previous 3 meetings. A full induction is completed by each board member and includes safeguarding, introduction to Grimm & Co's work and pedagogy, health and safety. Grimm & Co undertake a DBS for all Trustees and no activity can take place until this process is complete with a clear enhanced DBS.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used are undertaken at a detailed level by the HR sub-committee with delegated authority from the board. Any key decisions made are then brought to the main board meeting for ratification.

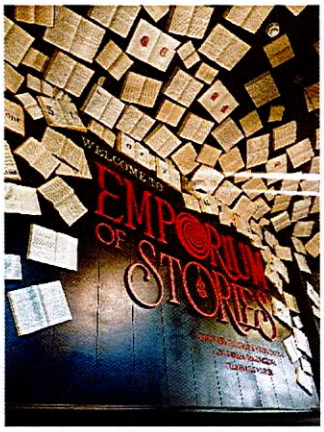
c. Delegated responsibility

The trustees delegate day-to-day management to the Founding Chief Executive Officer, Dr Deborah Bullivant MBE and take advice on the running of the organization from the CEO with regular updates and dialogue from all managers across the team through presentations and discussion. The Head of Operations attends all board meetings to enable wider dialogue around operations and especially around the detail of the capital developments.

Further strategic and scrutinizing delegated responsibility is given to the sub-committees of the board which currently include a) finance, b) capital, c) HR to provide greater level of detail and scrutiny against key areas.

d. Plans for future periods

Grimm & Co continues to review its governance arrangements and is continuing to make progress against the externally produced equality, diversity, inclusivity and relevance study on Grimm & Co's governance, policies and practices. The business planning and budgeting have been updated in light of the delayed capital project; original plans have been moved forward as the charity looks to scale its services in the next two financial years and as the capital project is now completed and we settle into the Emporium of Stories.



The capital project has been a significant area of Grimm & Co's work since 2018, from recognizing the increasing demand and need for growth to identifying the most appropriate building that would last a minimum of 10 years. Since applying for grant funding in 2019 and securing a significant anonymous donation, Grimm & Co's Trustees and Senior Management Team have undertaken this grand scheme to improve, develop, restore, renovate a beautiful Grade II listed building, previously a church, into an exciting, creative Emporium of Stories in the centre of Rotherham. The capital project suffered significant delays towards the end of the financial year 2022 - 2023 which impacted our opening schedule set for 2023-2024. After targeting Summer 2023, we welcomed schools back in to the building for Storymaking delivery in November 2023 and our Grand Opening to the public was in April 2024.

Following an elaborate fit out that provides the optimum space for us to achieve impactful outcomes for the children and young people we work with to learn, the space will enable us to build in greater sustainability for our charity through a mixed income portfolio of hospitality, retail, contracted services, donations, and grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08765731 (England and Wales)

Registered Charity number
1154990

Registered office
Grimm & Co Ltd
Ship Hill
Rotherham
S60 2HG

Trustees
Mr S Dearden Writer Producer (resigned 18/09/2024)
Ms C E Dimond Pr Consultant
Mr J Dyson Writer
Ms K V L Fergusson Head Of Responsible Business (appointed 20/3/2024)
Dr J Hodson Senior Lecturer
Mr O Mantell Regional Director
MS L A Pogson Company Director
Dr L Rea University Lecturer
MR N R Shabir Solicitor (appointed 12/12/2023)
Mr P Turner Managing Director (appointed 20/3/2024)
Mr D J Whetstone Client Services Director (appointed 20/3/2024)
Mr J Sawyer Property Developer (resigned 20/3/2024)

Company Secretary
Ms D A Bullivant

Auditors
Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Bankers
Unity Trust Bank plc
4 Brindleyplace
Birmingham
B1 2JB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Grimm And Co. Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/01/2025 and signed on the board's behalf by:

Lisa A Pogson

Ms L A Pogson - Trustee

Report of the Independent Auditors to the Members of Grimm And Co. Limited

Opinion

We have audited the financial statements of Grimm And Co. Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

As stated in Note 21 of the financial statements, these are amended financial statements following a change in the reserves policy disclosure in the Report of the Trustees. There is no change in the audit opinion as a result of this change in disclosure.

Report of the Independent Auditors to the Members of Grimm And Co. Limited

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach. In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the company's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of the recognition of income and fund accounting has also be carried out.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the company operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The financial statements for the prior period were audited by the predecessor auditor, BHP LLP. The prior period audit report was unqualified and dated 14 December 2023.

Report of the Independent Auditors to the Members of Grimm And Co. Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 28/01/2025

Grimm And Co. Limited

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**11,731**	-	-	**11,731**	23,864
Charitable activities	4					
Charitable activities		**384,489**	-	**889,803**	**1,274,292**	1,282,656
Other trading activities	3	**32,102**	-	-	**32,102**	47,621
Other income		**3,312**	-	-	**3,312**	-
Total		**431,634**	-	**889,803**	**1,321,437**	1,354,141
EXPENDITURE ON						
Raising funds	5	**43,831**	-	-	**43,831**	56,799
Charitable activities	6					
Charitable activities		**357,042**	-	**185,570**	**542,612**	523,687
Total		**400,873**	-	**185,570**	**586,443**	580,486
NET INCOME		**30,761**	-	**704,233**	**734,994**	773,655
Transfers between funds	19	**2,012,988**	**(207,743)**	**(1,805,245)**	**-**	-
Net movement in funds		**2,043,749**	**(207,743)**	**(1,101,012)**	**734,994**	773,655
RECONCILIATION OF FUNDS						
Total funds brought forward		**298,751**	**261,139**	**1,768,713**	**2,328,603**	1,554,948
TOTAL FUNDS CARRIED FORWARD		**2,342,500**	**53,396**	**667,701**	**3,063,597**	2,328,603

The notes form part of these financial statements

Grimm And Co. Limited

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	13	**2,339,048**	**53,396**	**427,564**	**2,820,008**	1,823,814
CURRENT ASSETS						
Stocks	14	**23,367**	**-**	**-**	**23,367**	19,557
Debtors	15	**11,384**	**-**	**-**	**11,384**	14,904
Cash at bank		**111,565**	**-**	**240,137**	**351,702**	612,293
		146,316	**-**	**240,137**	**386,453**	646,754
CREDITORS						
Amounts falling due within one year	16	**(78,108)**	**-**	**-**	**(78,108)**	(59,760)
NET CURRENT ASSETS		**68,208**	**-**	**240,137**	**308,345**	586,994
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,407,256**	**53,396**	**667,701**	**3,128,353**	2,410,808
CREDITORS						
Amounts falling due after more than one year	17	**(64,756)**	**-**	**-**	**(64,756)**	(82,205)
NET ASSETS		**2,342,500**	**53,396**	**667,701**	**3,063,597**	2,328,603
FUNDS	19					
Unrestricted funds					**2,395,896**	559,890
Restricted funds					**667,701**	1,768,713
TOTAL FUNDS					**3,063,597**	2,328,603

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2025 and were signed on its behalf by:

Lisa A Pogson

Ms L A Pogson - Trustee

The notes form part of these financial statements

Grimm And Co. Limited

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**221,070**	235,016
Net cash provided by operating activities		**221,070**	235,016
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,008,582)**	(1,030,786)
Capital grants received		**544,370**	950,298
Finance costs		**-**	(2,485)
Net cash used in investing activities		**(464,212)**	(82,973)
Cash flows from financing activities			
New loans in year		**-**	100,500
Loan repayments in year		**(17,449)**	(4,574)
Net cash (used in)/provided by financing activities		**(17,449)**	95,926
Change in cash and cash equivalents in the reporting period		**(260,591)**	247,969
Cash and cash equivalents at the beginning of the reporting period		**612,293**	364,324
Cash and cash equivalents at the end of the reporting period		**351,702**	612,293

The notes form part of these financial statements

Grimm And Co. Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**734,994**	773,655
Adjustments for:		
Depreciation charges	**12,388**	14,250
Capital grants received	**(544,370)**	(950,298)
Finance costs	-	2,485
(Increase)/decrease in stocks	**(3,810)**	8,857
Decrease in debtors	**3,520**	380,172
Increase in creditors	**18,348**	5,895
Net cash provided by operations	**221,070**	235,016

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	**612,293**	**(260,591)**	**351,702**
	612,293	**(260,591)**	**351,702**
Debt			
Debts falling due within 1 year	**(13,721)**	-	**(13,721)**
Debts falling due after 1 year	**(82,205)**	**17,449**	**(64,756)**
	(95,926)	**17,449**	**(78,477)**
Total	**516,367**	**(243,142)**	**273,225**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Grimm and Co. Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

continued...

1. **ACCOUNTING POLICIES - continued**

Tangible fixed assets
Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The property is included at purchase price and renovation costs plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

Stocks
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation
The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the charitable company and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are able to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. **DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	**11,731**	23,864

continued...

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	32,102	47,621

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Charitable activities	1,190,919	1,191,502
Services provided	Charitable activities	83,373	91,154
		1,274,292	1,282,656

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts Council England	247,116	117,116
Arts Council England - Small capital grant	-	120,798
BBC Children In Need	-	10,489
Future High Street Fund	-	780,000
Key Fund Grant	-	49,500
Workwise Foundation Kickstart	-	6,926
YEF	-	1,992
National Lottery community fund	115,208	101,804
RMBC	75,000	2,500
Funding under £1,000	957	377
Paul Hamlyn Fund	86,240	-
Tudor Trust	52,000	-
Awards For All	19,950	-
SYMCA Fit Out	592,448	-
Hugh Neill	2,000	-
	1,190,919	1,191,502

continued...

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	**30,632**	31,420
Postage and stationery	**1,418**	1,581
Sundries	**-**	2,485
Products & resources	**11,374**	19,418
Retail transactions charges	**407**	1,895
	43,831	56,799

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Charitable activities	**542,612**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	**383,393**	317,410
Insurance	**11,298**	1,733
Light and heat	**10,059**	14,598
Telephone	**10,808**	8,277
Postage and stationery	**715**	4,879
Advertising	**1,241**	2,455
Sundries	**2,596**	6,567
Freelance staff	**41,898**	101,463
Payroll fees	**2,282**	817
Travel and training	**14,757**	13,903
Bank charges	**356**	497
Evaluation	**6,767**	7,649
Equipment	**4,356**	3,230
Repairs and maintenance	**10,679**	5,126
Learning delivery & resources	**11,094**	2,092
Professional fees	**17,925**	18,741
Depreciation	**12,388**	14,250
	542,612	523,687

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	**12,388**	14,250

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year, no Trustees received any remuneration or other benefits (2023: £Nil).

During the year ended 31 March 2024, no expenses were reimbursed or paid directly to any Trustees. 4 Trustees made donations to the charity amounting to £564 (2023: £414 from 4 Trustees).

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**414,025**	348,830
	414,025	348,830

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	**14**	13

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	**1**	-

The organisation was also supported by a total of 126 (2023: 87) volunteers through the course of the year.

The total amount of employee benefits paid to key management personnel, including employer's pension and national insurance contributions, was £189,565 (2023: £100,906). The Trustees consider the key management personnel comprises the Chief Executive, Deputy Chief Executive, Head of Operations and Head of Learning for the 2024 year end.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	23,864	-	-	23,864
Charitable activities				
Charitable activities	162,858	-	1,119,798	1,282,656
Other trading activities	47,621	-	-	47,621
Total	234,343	-	1,119,798	1,354,141
EXPENDITURE ON				
Raising funds	56,799	-	-	56,799
Charitable activities				
Charitable activities	213,114	-	310,573	523,687
Total	269,913	-	310,573	580,486
NET INCOME/(EXPENDITURE)	(35,570)	-	809,225	773,655
RECONCILIATION OF FUNDS				
Total funds brought forward	334,321	261,139	959,488	1,554,948
TOTAL FUNDS CARRIED FORWARD	298,751	261,139	1,768,713	2,328,603

12. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charitable company's auditor for the audit and preparation of the charitable company's annual accounts	**13,000**	14,150

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	**1,853,403**	**10,500**	**19,485**	**1,883,388**
Additions	**1,008,582**	**-**	**-**	**1,008,582**
At 31 March 2024	**2,861,985**	**10,500**	**19,485**	**2,891,970**
DEPRECIATION				
At 1 April 2023	**35,277**	**4,812**	**19,485**	**59,574**
Charge for year	**9,982**	**2,406**	**-**	**12,388**
At 31 March 2024	**45,259**	**7,218**	**19,485**	**71,962**
NET BOOK VALUE				
At 31 March 2024	**2,816,726**	**3,282**	**-**	**2,820,008**
At 31 March 2023	1,818,126	5,688	-	1,823,814

The property is included at purchase price and renovation costs plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

14. STOCKS

	2024	2023
	£	£
Finished goods	**23,367**	19,557

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	**10,911**	11,419
Prepayments and accrued income	**473**	3,485
	11,384	14,904

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	**13,721**	13,721
Trade creditors	**23,126**	-
Social security and other taxes	**7,484**	6,522
Other creditors	**14,045**	390
Accruals and deferred income	**19,732**	39,127
	78,108	59,760

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	**64,756**	82,205

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	**13,721**	13,721
Amounts falling between one and two years:		
Bank loans - 1-2 years	**13,722**	13,722
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**30,451**	30,451
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**20,583**	38,032

Bank loans represents two unsecured loans. The first has an annual interest rate of 3.5% and is due to be repaid fully by July 2032. The second has an annual interest rate of 4.2% and is due to be repaid in full by July 2027.

continued...

19. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	298,751	30,761	2,012,988	2,342,500
Building fund	261,139	-	(207,743)	53,396
	559,890	30,761	1,805,245	2,395,896
Restricted funds				
RMBC Creative Mentoring	5,668	-	(5,668)	-
RMBC	1,927	(23,253)	21,326	-
ACE small capital grant	120,798	(8,253)	(112,545)	-
Esmee Fairbairn Trust	333	-	(333)	-
Capital project	789,070	-	(789,070)	-
The Tudor Trust	11,312	-	(11,312)	-
Paul Hamlyn Trust	-	37,777	-	37,777
National Lottery community fund	21,604	13,902	-	35,506
CIN BBC Small Grant	1,398	-	(1,398)	-
Key Fund Grant and Loan	49,241	-	(49,241)	-
Future High Street Fund	780,000	-	(780,000)	-
SYMCA Fit out	(15,000)	592,448	-	577,448
Funding under £5,000	2,362	(358)	(2,004)	-
Changing Places 2023	-	75,000	(75,000)	-
Awards For All	-	19,950	-	19,950
Trainees24	-	(2,980)	-	(2,980)
	1,768,713	704,233	(1,805,245)	667,701
TOTAL FUNDS	2,328,603	734,994	-	3,063,597

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**431,634**	**(400,873)**	**30,761**
Restricted funds			
RMBC	**-**	**(23,253)**	**(23,253)**
ACE small capital grant	**-**	**(8,253)**	**(8,253)**
Paul Hamlyn Trust	**86,240**	**(48,463)**	**37,777**
National Lottery community fund	**115,208**	**(101,306)**	**13,902**
SYMCA Fit out	**592,448**	**-**	**592,448**
Funding under £5,000	**957**	**(1,315)**	**(358)**
Changing Places 2023	**75,000**	**-**	**75,000**
Awards For All	**19,950**	**-**	**19,950**
Trainees24	**-**	**(2,980)**	**(2,980)**
	889,803	**(185,570)**	**704,233**
TOTAL FUNDS	**1,321,437**	**(586,443)**	**734,994**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	334,321	(35,570)	298,751
Building fund	261,139	-	261,139
	595,460	(35,570)	559,890
Restricted funds			
RMBC Creative Mentoring	7,200	(1,532)	5,668
RMBC	-	1,927	1,927
ACE small capital grant	-	120,798	120,798
Esmee Fairbairn Trust	10,715	(10,382)	333
Capital project	797,322	(8,252)	789,070
The Tudor Trust	20,249	(8,937)	11,312
Paul Hamlyn Trust	34,323	(34,323)	-
National Lottery community fund	21,884	(280)	21,604
ACE Cultural Recovery Fund	8,624	(8,624)	-
CIN BBC Small Grant	-	1,398	1,398
Key Fund Grant and Loan	-	49,241	49,241
UKCRF	55,819	(55,819)	-
Future High Street Fund	-	780,000	780,000
SYMCA Fit out	-	(15,000)	(15,000)
Funding under £5,000	3,352	(990)	2,362
	959,488	809,225	1,768,713
TOTAL FUNDS	1,554,948	773,655	2,328,603

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,343	(269,913)	(35,570)
Restricted funds			
RMBC Creative Mentoring	23,305	(24,837)	(1,532)
RMBC	19,700	(17,773)	1,927
ACE small capital grant	120,798	-	120,798
Esmee Fairbairn Trust	-	(10,382)	(10,382)
Capital project	-	(8,252)	(8,252)
The Tudor Trust	-	(8,937)	(8,937)
Paul Hamlyn Trust	457	(34,780)	(34,323)
National Lottery community fund	101,804	(102,084)	(280)
ACE Cultural Recovery Fund	-	(8,624)	(8,624)
CIN BBC Small Grant	10,489	(9,091)	1,398
Key Fund Grant and Loan	49,500	(259)	49,241
UKCRF	252	(56,071)	(55,819)
Future High Street Fund	780,000	-	780,000
Work Wise Foundation Kick Start	6,926	(6,926)	-
SYMCA Fit out	-	(15,000)	(15,000)
Funding under £5,000	6,567	(7,557)	(990)
	1,119,798	(310,573)	809,225
TOTAL FUNDS	1,354,141	(580,486)	773,655

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	334,321	(4,809)	2,012,988	2,342,500
Building fund	261,139	-	(207,743)	53,396
	595,460	(4,809)	1,805,245	2,395,896
Restricted funds				
RMBC Creative Mentoring	7,200	(1,532)	(5,668)	-
RMBC	-	(21,326)	21,326	-
ACE small capital grant	-	112,545	(112,545)	-
Esmee Fairbairn Trust	10,715	(10,382)	(333)	-
Capital project	797,322	(8,252)	(789,070)	-
The Tudor Trust	20,249	(8,937)	(11,312)	-
Paul Hamlyn Trust	34,323	3,454	-	37,777
National Lottery community fund	21,884	13,622	-	35,506
ACE Cultural Recovery Fund	8,624	(8,624)	-	-
CIN BBC Small Grant	-	1,398	(1,398)	-
Key Fund Grant and Loan	-	49,241	(49,241)	-
UKCRF	55,819	(55,819)	-	-
Future High Street Fund	-	780,000	(780,000)	-
SYMCA Fit out	-	577,448	-	577,448
Funding under £5,000	3,352	(1,348)	(2,004)	-
Changing Places 2023	-	75,000	(75,000)	-
Awards For All	-	19,950	-	19,950
Trainees24	-	(2,980)	-	(2,980)
	959,488	1,513,458	(1,805,245)	667,701
TOTAL FUNDS	1,554,948	1,508,649	-	3,063,597

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	665,977	(670,786)	(4,809)
Restricted funds			
RMBC Creative Mentoring	23,305	(24,837)	(1,532)
RMBC	19,700	(41,026)	(21,326)
ACE small capital grant	120,798	(8,253)	112,545
Esmee Fairbairn Trust	-	(10,382)	(10,382)
Capital project	-	(8,252)	(8,252)
The Tudor Trust	-	(8,937)	(8,937)
Paul Hamlyn Trust	86,697	(83,243)	3,454
National Lottery community fund	217,012	(203,390)	13,622
ACE Cultural Recovery Fund	-	(8,624)	(8,624)
CIN BBC Small Grant	10,489	(9,091)	1,398
Key Fund Grant and Loan	49,500	(259)	49,241
UKCRF	252	(56,071)	(55,819)
Future High Street Fund	780,000	-	780,000
Work Wise Foundation Kick Start	6,926	(6,926)	-
SYMCA Fit out	592,448	(15,000)	577,448
Funding under £5,000	7,524	(8,872)	(1,348)
Changing Places 2023	75,000	-	75,000
Awards For All	19,950	-	19,950
Trainees24	-	(2,980)	(2,980)
	2,009,601	(496,143)	1,513,458
TOTAL FUNDS	2,675,578	(1,166,929)	1,508,649

RMBC Creative Mentoring
A contract with the Virtual Schools Service of the local authority - enabling immediate payroll for freelance artists delivering on the Creative Mentoring project.

The Big Lottery Fund
This is the final months of a 5 year project with small extension through the pandemic. The project enabled Grimm & Co to engage, support and develop volunteers and to reach families in communities through taster activities.

Arts Council England Capital
Capital grant received towards purchase and capital development costs.

Esmee Faibairn Trust
Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

continued...

19. MOVEMENT IN FUNDS - continued

The Tudor Trust
Core costs to support Grimm & Co to develop outreach and engagement in the communities to deliver creative, engaging activities to the most marginalized children and young people.

Paul Hamlyn Trust
Support delivery of effective arts based teaching and learning opportunities in the primary classroom to build teacher's creative confidence and to embed learning through arts in the curriculum.

National Lottery Community Fund
Spotlights and Stepping Stones: Funding support to reach and engage people in the role of volunteering with meaningful experiences, training support and socials. This is also enabling Grimm & Co to develop wider partnerships with external agencies, work directly with communities and to develop a suite of family learning activities to build the capacity of parents, carers and people who work with young children.

ACE Cultural Recovery Fund
Support to enable business and operational continuity and revised delivery during challenging times posed by the pandemic.

BBC Children in Need
A small, discrete project enabling artists to deliver out of school programmes and weekend activities for children across the borough with a strong emphasis on those most marginalized and experiencing disadvantage. A focus on safety and voice.

RELOAD Grant
Funds made available through SYMCA to employ and engage local artists, creating culturally relevant, innovative resources and sites then delivering a range of taster activities that introduce a diversity of arts disciplines through story telling.

UKCRF
Funded as a part of wider Rotherham consortium to work collaboratively across 7 projects and to deliver three festivals, recruit, engage, train and support 6 Young Producers with care experience in their first workplace.

YEF
A project that enables support to young people - from tasters to learning programmes, providing a sample of the use of creativity in learning.

ACE Day to Create
A commission with the Arts Council to create an interactive, innovative learning pack that could be made and distributed out to all Art Mark Schools across the country.

Capital Project
Capital grant received towards purchase and capital development costs.

RMBC
RMBC support our Creative Mentoring project whereby vulnerable young people are matched with and supported by creative practitioners.

continued...

19. MOVEMENT IN FUNDS - continued

ACE small capital grant
Arts Council England supported Grimm & Co with a Small Capital Grant to help fund the renovation works to create ethe Emporium of Stories.

Key Fund
Provided social investment in the form of a loan and grant package, to help Grimm & Co with the project to fit out of the Emporium of Stories.

Future High Street Fund
Supported Grimm & Co with a grant towards the renovation works to create the Emporium of Stories.

The Work-Wise Foundation
Helps employers take the lead in preparing young people for employment and rewarding careers. Work-Wise supported an apprenticeship placement at Grimm & Co.

South Yorkshire Mayoral Combined Authority
Provided assistance in conjunction with Key Fund above to fund the fit out in order to develop the disused Talbot Road Church into the Emporium of Stories. The negative restricted fund balance this year relates to the salary costs for the project manager which occurred during the year. All costs will be recovered during 2023/24.

Funding under £5,000
Other restricted monies given to the charity for specific purposes.

Changing Places 2023
This grant enabled Grimm and Co. Limited to install a full disabled changing facility complete with hoist and shower meaning that all visitors to the premises can use the bathroom with dignity.

Awards for All
A project grant from Arts Council England working towards the Festival of Stories 2025.

Transfers between funds

Transfers to restricted funds from unrestricted funds represent minor overspends on projects which have been supplemented through unrestricted reserves.

Transfers from restricted funds to unrestricted funds represent projects which have been completed and are deemed to have satisfied the funding criteria.

Transfers of restricted funds balances to unrestricted funds represent those that are fully spent and relating to capital costs for the development of property which do not hold a restriction following the spend.

continued...

20. RELATED PARTY DISCLOSURES

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company at 31 March 2024.

21. AMENDED FINANCIAL STATEMENTS

These financial statements are revised to amend wording in the Report of Trustees relating to free reserves on Page 23, to give greater clarity to the financial position of the charity. The revised financial statements replace the original financial statements for the financial year ended 31 March 2024, and are now the statutory financial statements for that year. The revised financial statements have been prepared as at the date of the original financial statements, and not as at the date of revision and accordingly do not deal with events between those dates.

GRIMM AND CO. LIMITED

England & Wales - Charity number 1154990

Accounts

Registered number: 08765731
Charity number: 1154990

GRIMM AND CO. LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GRIMM AND CO. LIMITED

(A company limited by guarantee)

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GRIMM AND CO. LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mr S Dearden Ms L A Pogson Prof J L Hodson Mr J R Dyson Mr J Sawyer Mr O Mantell Ms C Dimond Ms S Dunwell (resigned 12 December 2022) Dr L Rea
Company registered number	08765731
Charity registered number	1154990
Registered office	Ship Hill Rotherham S60 2HG
Company secretary	Deborah Bullivant
Chief executive officer	Deborah Bullivant
Independent auditors	BHP LLP 2 Rutland Park Sheffield S10 2PD
Bankers	Unity Trust Bank plc 9 Brindley Place Birmingham S60 2HX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present our annual report together with the audited financial statements of the charitable company for the 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Governing document

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

Objectives and activities

a. Policies and objectives

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.

The object for which this charity was established, as stated in the Memorandum and Articles of Association is:

- to advance learning for the public benefit of literacy.
- to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:
    - advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
    - advancing education.
    - relieving their unemployment.
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

b. Strategies for achieving objectives

Grimm & Co is a charity that uses stories and writing as a vehicle to develop the socio-cultural literacies of children and young people that support them to make meaning of the world around them and build their own positive narrative within that world.

Grimm & Co's signature pedagogy is built on a bedrock of research, initially formed as a result of a regional development funded project, Inspire Rotherham, that ended in 2011. Our key purpose is to change lives one story at a time and we use the joyful discovery of stories to do this. This charity is concerned with the socio-cultural literacies that influence the narratives of children and young people and more recently, we have developed exciting new programmes and activities to also build the creative confidence of those who influence the lives and learning of children and young people – teachers, parents, carers, those working with children and young people.

Vision: Every child is a writer
Mission: Change lives one story at a time
Objectives:

- Champion the writer in every child
- Use storytelling to give every child from every background a voice
- Challenge expectations and aspirations
- Start from the child's own imagination – their ideas rule
- Provide an audience for children's writing and deliver quality outputs
- Make it free and accessible for children to attend out-of-school activities
- Make sure no child is left behind
- Build motivation, self-esteem, resilience and skills in both workshops for schools and in our out-of-school holiday club programmes
- Develop the creative capacity of those with influence on children/young people to support children's development through the joyful discovery of stories
- Take fun VERY seriously

Grimm & Co's signature pedagogy is built on foundations of delivery that draw on habits of the heart, the mind and the hand (Shulman, 2005) of a creative practitioner – supporting children and young people to make meaning of the world around them to build their own positive narrative within this world.

We believe in:

- Using stories to give every child, from every background, a voice
- Starting from the child's own cultural toolkit (their experiences and their own imagination)
- Enabling a creative environment – an ecology of rich literacies surrounding the child – authentic but playful
- Supporting and enabling the influencers on the child – inspiring whole communities to get involved in children's development
- The power of the imagination to ignite new possibilities and imagine potential narratives
- Providing purpose – a reason to write
- Challenging expectations and aspirations
- Taking fun seriously.

2022-2023

In the 2022-2023 financial year, Grimm & Co delivered sessions both online and in a pop-up space at Linger Longer Lane in central Rotherham. Ahead of the move to our new centre, our pop-up workshop space closed its shop facility in February 2023 and closed fully for all activity in March 2023, with creative learning delivery moving to alternative spaces. Since then, we have delivered across multiple sites throughout South Yorkshire, ensuring our provision does not dwindle during this transition. Thank you to Tesco Community Space, Rotherham, for being a host for so many of these programmes.

As such, we have worked with a wide range of schools, community organisations, families and artists to deliver inquiry-based explorative workshops, projects focused on mental health and wellbeing, and arts-based professional development for teachers.

During the 2022- 2023 financial year we anticipated a move to our permanent home in the Emporium of Stories on Ship Hill in Rotherham town centre. The building project has been considerably delayed (31 weeks against a 32 week contract) and the move into this fantastic setting has been moved forward into 2023-2024 financial year. Our brand-new writing centre is now due to open its sturdy yet creaking big red doors to the public (magical, ethereal or otherwise) in February 2024, it will be Yorkshire's unique story destination boasting our famous Apothecary to the Magical, Feastery dining, immersive meeting rooms and three Writers' Pad classroom spaces enabling us to increase our capacity to work with more children and young people. We have also secured additional funding to install a Changing Places facility so that all visitors can visit the Emporium in comfort and with dignity should they need to use the bathroom.

Currently, we are reaching the final phase of this substantial building project: transforming an underused church into a fabled and fantastical writing centre in the heart of Rotherham which will serve the whole community.

The fit-out is taking shape under the watchful eye of globally-award winning designers and creators, Lumsden Design, Codsteaks and Cronin Joinery, with an exceptional track record that includes the Harry Potter Studios (London and Tokyo), Kew Gardens and many other renowned visitor attractions.

When we open, Grimm & Co will welcome children, young people, families, schools, businesses, tourists and curious local residents to the space, which will be an inclusive, accessible hub for the community of Rotherham and beyond.



c. Activities undertaken to achieve objectives

(Statistics taken from our 2023 Impact Report which covers the academic year Sept 22 – Aug 23)

Grimm & Co's pedagogy is embedded across all activities and programmes that we deliver. Contributory core funding from Arts Council England as a National Portfolio enables us to plan, deliver and evaluate our team, volunteers and freelance artists.

We deliver out-of-school holiday clubs, Saturday clubs, taster programmes and festival activities directly to children and young people that result in an artistic outcome to be shared with an audience. From soap operas to card games, books and songs, the children and young people we work with develop and create outcomes that can be appreciated by others giving a purpose to create and to write.

School class groups visit Grimm & Co to attend story making workshops where the children arrive with their imaginations and leave as published authors of their own illustrated book. We deliver learning programmes to school groups in comedy writing, poetry workshops, presentation, storytelling and more.

The teacher development programme, Chapter and Verse, has now concluded and we are looking ahead to a second application to the Paul Hamlyn Fund to further develop this work. This opportunity has enabled significant activities of peer mentoring between artist and teacher, developing creative confidence to attempt new methodologies, reaping improved outcomes for the pupils.

Family learning is a recently introduced strand of activity, funded by the Lottery Community Fund, that we now offer, using stories to build the confidence of carers and parents to support their children's socio-cultural literacies and readiness to learn.

Volunteers are supported with a suite of training activities and a range of role opportunities to develop skills and undertake meaningful engagement where they can see a real difference and impact as a result of their interventions. Many volunteers choose to be story mentors, supporting children on a one-to-one basis. Further roles include illustrator, retail assistant, product development, admin, data, media, research, hospitality and much, much more as we explore the talents and possibilities our volunteers bring whilst furthering their skills.

Artist development programmes ensure we recruit and engage artists with facilitation skills and an approach that matches our signature pedagogy whilst also developing their further understanding of the communities we work with, their needs, their challenges and cultural diversities to provide relevant and inclusive provision that is also exciting and engaging.

SCHOOL PROVISION

In-School Provision
Numbers at a glance:
1609 children and young people
from 26 schools
across 5 writing projects
resulting in 2413 creative learning experiences



Galaxy Worlds
Galaxy Worlds was a fast paced, eighty-minute creative literacy session. Two intergalactic story-seekers named Astro Flambé and Canyon De Lune crash-landed on Earth, seeking the source of Intergalactic Storytelling.

Using immersive drama and freewriting, the pupils created a new and fantastical planet in a distant galaxy. The teachers also received follow-up activities to deliver in the classroom to consolidate impact ensuring the children completed their adventure story.

The project was commissioned by Sheffield South-East Learning Partnership (SSELP). The workshops took place across 13 primary schools in south-east Sheffield from November 2022 to July 2023. We worked with 26 classes in total and 701 children and young people.

The project objectives were:

1. Engage children in writing by creating a fun and gripping atmosphere.
2. Use drama to generate ideas, and to build confidence and listening skills.
3. Develop imaginative freedom and confidence through free writing.
4. Empower children to share their work and feel invested in their learning.

IMPACT:
Teachers were asked to observe one Pupil Premium child:

- 100% of teachers said their chosen pupil showed "wide eyed excitement."
- 100% of teachers said their chosen pupil engaged positively with the drama activities.
- 95% of teachers said their chosen pupil engaged positively with the writing task.
- 100% of teachers said their chosen pupil had fun.
- 68% of teachers said their chosen pupil displayed an increase in confidence.

The Maltby Monkey



The Maltby Monkey was a multi-session writing project in which two magical historians, Barrowdale Scott and Wobblestock Miggs bumbled into the classroom tracking down a valuable Time Tear. The Time Tear allowed the hapless historians to gain an insight into the past… except they were useless at their jobs. The pupils helped them piece together the puzzle, bringing to life the story of The Maltby Monkey.

This project was a collaboration with FLUX, a community arts organisation based in Rotherham. FLUX authored the story of the Maltby Monkey, which was then used as a springboard for the sessions. It was developed and then delivered to 2 schools from April to May 2023 and reached 73 pupils.

The purpose of the project was to build civic pride and reimagine the area of Maltby. The children were able to personalise their learning journey by drawing on geographical places that were familiar to them, whilst adding a sense of intrigue and excitement to a new narrative.

IMPACT:
Feedback:
"Our children have really embraced the project so thank you to Grimm & Co for their support in igniting the children's imaginations."

- *J. Cliff (Principal at Maltby Manor Academy)*

"The sessions have been engaging, relevant and my children have been completely enthralled by the story of the Maltby Monkey. […] Thank you so much for your time - you shine so brightly, and it has been a pleasure having Grimm & Co in our school."

- *H. Howis and L. Davies (Class Teachers at Maltby Manor Academy)*

In-House Schools Provision:
357 children and young people
from 5 schools/alternative provisions
across South Yorkshire
resulting in 13 writing workshops

We closed our pop-up schools delivery space in October 2022, which resulted in only 8 weeks of in-house school workshops this year. Despite this, we were invited into schools to deliver our signature Storymaking session and this was a real success. This, along with digital delivery, is something we will continue to offer to ensure all schools, no matter what their situation, can access our provision.

Understandably, schools want to book their learning experiences with us once our new centre, The Emporium of Stories, opens. And we cannot wait to welcome them!

Creative Mentoring
Creative Mentoring is an ongoing programme, now in its fifth year, delivered in partnership with Virtual School Rotherham. A young person with a level of additional needs, notably experience of the care system, is partnered with a mentor for a full academic year. The Creative Mentor is trained in Emotion Coaching and Social Pedagogy, to support the child/young person in exploring their creativity and curiosity. Each session begins with the provocation "what will we do together today?"

Grimm & Co has seen a range of positive, creative and wellbeing-focused outcomes from the mentees including greater confidence, independence, and boosted self-esteem.

IMPACT:
We ended our [programme of sessions] together by making a banner for the class to say goodbye. It was rainbow coloured, included art, and cut outs and sewed bunting. It was put up on the wall and the other children in his class signed it. [The mentee] was proud of this… they learned to work better with others… became more patient and communicative.
- Creative Mentor feedback



Initially the sessions felt tentative and a bit unsettled. [The mentee] would engage and then quickly disengage and want to move on or go back to the classroom. Now the sessions feel fun, and play is at the centre.

Whilst [the mentee] showed curiosity at the beginning, he also didn't show an understanding of boundaries… [but] now he has his own purse, he doesn't go into mine.

I think [the mentee] has learnt to slow down a bit and to focus on making something, like mark making on paper and our glitter pictures. I also think he is learning how to play collaboratively and to communicate his world.
- Creative Mentor feedback

Teacher Learning and Development
After the success of the Chapter & Verse project where we worked with teachers to develop creative courage in the classroom, we began building a suite of learning development opportunities for educators and those with influence on children and young people's lives. This resulted in a series of workshops across the academic year with primary teachers from 13 Sheffield schools exploring creative risk and how this can be embedded into the Literacy National Curriculum.

As a result of this, one of the schools commissioned us to deliver a half-day event to their teaching staff (70 employees) around our arts-based practice. We plan to expand our teacher development provision over the next year as well as collaborating with other Yorkshire arts organisations to highlight the breadth of knowledge and support we can offer in educational settings.

IMPACT:
Feedback from teachers at High Hazels Academy, Sheffield:
"Very engaging and a gripping way of educating teachers on how to keep all students involved and engaged in several learning processes. All tasks were explained clearly and were made inclusive through lots of ways to adapt/differentiate each activity. Very informative – thank you!"

Out of School Provision
Numbers at a glance:
149 children and young people
aged between 7-18 years,
across 12 writing projects,
resulting in 1002 creative learning experiences
and 13 professional outputs

Saturday Club - Crafting for Wellbeing project
Saturday Club celebrates differences and what makes us all individuals. It is a safe, inclusive space for all where children and young people can explore who they are. One of the projects this year was Crafting for Wellbeing, designed to increase resilience and encourage self-reflection through writing and embroidery. The mindful nature of the project meant that many participants opened up to staff about their personal lives and any problems they were experiencing whilst they were completing their artwork.

The output was a framed embroidered positive affirmation, created by the individual. They also produced a piece based on "What Grimm means to me?" which is being turned into a patchwork banner and will be showcased in our new writing centre.

IMPACT -
- 100% of young people stated that they enjoyed attending Saturday Club.
- 100% of young people expressed an increase in their self-confidence while attending Saturday Club.

Flash Fiction
This was a 2-day summer project looking at short story writing for 12–16-year-olds. It was a gentle but focused project encouraging free writing, that gave creative control to young people, to produce works of literary genius. We used various writing prompts that spanned the dimensions including video, photos and music. In each session we shared a short story which was gazed upon through the groups amazing analytic apparatus to try to uncover the hidden meaning. Overall, both facilitators noted that the volume of writing produced by all children and young people was significantly higher than usual.

IMPACT –
- 100% of attendees stated they had learned skills that improved their writing.
- 80% of attendees were from the areas of Rotherham deemed highest in terms of multiple deprivation.
- 30% of young people from Flash Fiction went on to sign up for both our autumn project, The Impossible Quest, and Saturday Club.

Family Learning Provision
Numbers at a glance:
261 families
across 15 Family Learning projects
resulting in 920 creative experiences

We have continued to strengthen our Family Learning offer, using this to both develop partnerships with external agencies and establish many strong relationships within our immediate community. We have taken our workshops into local schools, parks and community spaces to engage more families than ever before, ensuring the families of Rotherham and beyond are fully immersed in Grimm & Co's unique take on early childhood literacies.

Lego Café
Lego café offered a safe, inclusive space in a calm and welcoming environment where families could engage in open-ended play, using Lego as a means of expression and imagination. Held in the local Rotherham Civic Theatre, all attendees were offered a free breakfast and we engaged families with children from 14 months to 8 years. Following its resounding success, it is something we are looking to offering consistently from within The Emporium of Stories.



IMPACT –
- 64% of families who attended were new to Grimm & Co.
- 82% of families were interested in further learning opportunities with Grimm & Co.
- 100% of families took up the breakfast option of either cereal, pastries or fruit.

Story Picnic
In early 2023, we connected with two schools in the Rotherham East and Rotherham West wards. We had highlighted these areas as a priority to deliver a 6-week programme with foundation children and their parents/carers. Each week, the families were introduced to a new story, which was brought to life with creative activities and immersive, multi-sensory resources. We offered writing prompts to spark imaginations of the young and the not-so-young and participants created their own stories as a family. These were then illustrated by a volunteer and published into individual books at the end of the programme for attendees to take home.

IMPACT –
- 60% of parents/carers stated that they had greater confidence and courage in communicating with their child/ren.
- 56% of parents/carers stated they had gained greater knowledge, skills and tools necessary to help their child/ren learn and improve their literacies.
- 37% of parents/carers stated that they had developed positive relationships with other members of their community.
- 42% of parents/carers noticed a positive impact on their social/emotional mental health and wellbeing.





Family Learning on Tour
We took our Family Learning provision on tour this summer! Grimm & Co delivered 20 taster sessions in 5 parks across the local borough. Several families took part, and many were our regular attendees. Their consistent attendance shows the impact of our workshops. In the same instance, many families were accessing the provision for the very first time due to Family Learning expanding out into new communities to those who may not have heard of Grimm and Co. All the parks involved gave feedback on how high the engagement was for them as a result, and all have asked to continue to work with us on future projects.

IMPACT –
We worked with 98 families, of which:

- 94% were completely new to Grimm & Co
- 36% returned for a further Family Learning Workshop

d. Main activities undertaken to further the charitable company's purposes for the public benefit

Our ability to undertake activities during this period has, to some degree, been affected by our location in temporary premises, as we awaited the move into our new permanent home. Our activity levels remained consistent during this period as we developed our outreach programmes. Our volunteers have been incredibly supportive over the past three challenging years; we are looking forward increasing our volunteer numbers again in 23-24 when we are able to fully open The Emporium.

Young Leaders:
Now coming to the end of its third year, this group of rapscallions meet fortnightly, with the purpose of upskilling, ready to confidently meddle in the inner workings of Grimm & Co. This includes the ability to govern with their youthful exuberance and ever critical eyes, to awesomely lead in leadership roles and to collaborate in frankly zany design projects. This year they designed their very own Shop Product! From design to production, they worked closely with the Retail Manager to create three items for the Apothecary. We intend to have the shop products on the shelves ready for the inevitable impending retail rush during the opening of the Emporium of Stories.



In the past year we have delivered 21 sessions, totalling 31.5 hours of delivery. These sessions took place across multiple delivery spaces, including online over Zoom, Tesco Community Space and Hygge, Rotherham. The group has representation across ethnicity, SEND, gender, neurodivergence and LGBTQIA identities and has gained three new members this year.

IMPACT –

- 100% of the young people felt that they are making a difference at Young Leaders/Grimm & Co
- As a group average, the Young Leaders rated themselves 7.6 out of 10 in their confidence to lead.
- As a group average, the Young Leaders rated themselves 8.0 out of 10 in their confidence in writing.

Outreach & Engagement Projects
Numbers at a glance:



529 children and young people
across 5 unique Outreach & Engagement projects
resulting in 722 creative learning experiences

Outreach and Engagement is all about getting out and about into the communities across Rotherham and running Grimm & Co workshops and projects in the places where children and young people meet regularly. There are many opportunities to crossover with Out of School and Family Learning projects, as well as creating Outreach and Engagement taster sessions. We share below some of the exciting programmes we have rolled out, and much more to come...

Paper Portals (with Explore Arts Award)
Paper Portals was created as an after-school project where the children and young people worked towards the recognised qualification of Explore Arts Award, which was supported by Imagine Rotherham (the local cultural education partnership). It was as a series of 1-hour sessions over 6 consecutive weeks at Thornhill Primary School.

This project placed a strong emphasis on world building, creative writing, creation of individual origami interdimensional portals (craft element) and exploring the arts, including meeting a local artist. From a suitcase of random paper items, pupils created crystal swans, poisonous frogs, biting oxen and the gates to Atlantis, amongst other things. The paper-based nature of the project also elevated the ordinary object of paper into something fantastical.

IMPACT –
- All 13 participating pupils successfully completed and achieved their Explore Arts Award.
- 50% of the pupils felt that they had increased in confidence by the end of the project.
- 25% of the pupils felt an increased confidence in their writing by the end of the project.

The Lost Lands
The Lost Lands was a 4-week project, involving a group of young people who are members of the LAC (Looked After Children) Council. Together, using The Legumes of Lost Lands and various props, they created a wonderfully immersive and imaginative world map, complete with a cast of unusual and never-seen-before creatures and characters/inhabitants. The Lost Lands will also be showcased online.

IMPACT –
- 11 young people actively participated and consistently attended.
- At the end of the project, the young people were asked to describe the project in three words. The words with the highest number of mentions were: good, magical, exciting and fun.

You're Better Than You Think
We worked in partnership with a group of young carers at Barnardo's on an animation project, with wellbeing as the theme. The young people generated the title of the project themselves, they created a cast of original characters, some amazing emotional worlds, and a script for the journey of Rory the robo-dog embarking on an adventure. Seventy1 Digital has been commissioned to create a short animation for this project, which will be showcased at our May Story Festival in 2024.

IMPACT –
- 13 young people actively participated in the project.
- 100% of the young people were able to identify what they liked about the project, with over a third (33.3%) saying "everything". Nearly two-thirds (58.3%) of the group said there was nothing they did not like.
- Over two-thirds (66.7%) of the group indicated they had learned something from the project, including "self-reliance," "how to work as a team," and "how to do recordings [for the animation]."

Volunteers:
Grimm & Co has seen huge changes this year with the development of the Emporium of Stories and the closure of the pop-up space on Linger Longer Lane limiting the opportunities for in-person volunteering. Despite these changes, our dedicated volunteers have been stalwarts: helping with cleaning, packing and moving between spaces, administration, research, prop-making and the continued support of our activities with families and children and young people in school, in the community and in a range of found spaces.



Volunteer recruitment and retention has changed since Covid-19 and with the impact of the Cost-of-Living Crisis ongoing, however Grimm & Co is pleased to have retained 103 volunteers this year and recruited 28 new volunteers.

A lot of emphasis has been on valuing our volunteers and encouraging time for their wellbeing. This has been achieved through our Volunteer Newsletters, Volunteer Book Club, internal training, and our fun volunteer socials. We have also started a Volunteer Voice Group to ensure that volunteers feel represented in influencing volunteer policy and decision-making.

IMPACT –

- For those volunteers who responded to our survey: 100% reported increased wellbeing because of volunteering at Grimm & Co
- Volunteering at Grimm & Co contributed to 5 volunteers gaining employment.
- 47 volunteers took advantage of free training opportunities Grimm & Co provided.

Freelance Artists:
We have worked with 22 artists this year, this is slightly down on last year due to the reduced delivery as we await opening the Emporium of Stories. We are looking forward to increasing this number again in 23-24

Digital reach:

- Youtube – 3,538 views, 110.9 hours watch time. Top video – Linger Longer Lane (Soap Opera), episode 1 (381 views). 865 subscribers. 50 films posted during that time.
- Website – 35,108 users on 44,603 sessions. 111,123 page views. 193 purchases. 117 sign ups to newsletter (from website)
- Mailchimp – 46% of subscribers are highly engaged on Vol Newsletters list. On general list, 34% are highly engaged. 279 new subscribers to general list.
- Facebook – 76,486 accounts reached with 441 new followers

e. Fundraising activities and income generation

- We have been able to continue our retail activities in our temporary physical space at Linger Longer Lane and also through online sales. As an existing National Portfolio Organisation through ACE we were able to secure a continuation year in funding prior to re-applying for the full funding round April 2023 – March 2026. We also received a cost-of-living increase for our National Lottery Community Fund grant.
- The capital project, although significantly delayed, is closer to completion; we anticipate taking possession of the building again in Q2 2023. The funding for the fit-out project has been secured through South Yorkshire Combined Mayoral Authority and a combination of Key Fund loan and grant.
- Moving into the Emporium of Stories is critical to the next phase of our income generation. The building development with allow income through our new Feastery café, our permanent shop and increased visibility for our general fundraising activities.

f. Investment policy and performance

Grimm & Co have continued with the overhaul of policies and are introducing new policies that bring about greater efficiencies and improved communication.

The board sub committees enable greater governance and detailed scrutiny of HR, finance, fundraising, strategy and communications.

Financial review

a. Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial position

Income from donations received was £23,684 (2022: £23,588). This level held steady from the previous year and this reflects our efforts in continued fundraising despite the challenge of multiple operating locations. Income from charitable activities was £1,282,656 (2022: £1,150,929) as for the previous year and compared to previous years, this figure is significantly affected by the grants received for the continuing capital project. Other income, including incoming resources from generated funds was £47,621 (2022: £47,834), we were able to maintain the previous year's level of income in this area. Total incoming resources for the year totalled £1,354,141 (2022: £1,222,321).

Resources expended for the year were £580,486 (2022: £544,002)

The net incoming resources before other recognised gains and losses was £773,655 (2022: £678,319). Total funds as at 31 March 2023 were £2,238,603 (2022: £1,554,948). This is comprised of restricted funds to carry forward for projects that will continue of £1,768,713 (2022: £959,488), designated funds to carry forward for allocation against specific capital costs of £261,139 (2022: £261,139) and restricted funds of £298,751 (2022: £334,321).

As per the previous 2021 - 2022, this year has again seen additional impact on the charity's budget due to a significant capital project taking place with due diligence, professional and legal services, design consultation and a full capital build project. This activity is unusual and inflates the income/expenditure over this period.

b. Reserves policy

Through a challenging time (post pandemic and impact of cost-of-living) for fundraising and whilst overseeing the capital project, Grimm & Co has been able to retain a minimum of 3 months reserves throughout this year and the charity had planned for a reduced level compared to 2021-2022. Grimm & Co's policy is to strive to achieve 6 months' operating free cash reserves but through this difficult time we reviewed this policy and reduced our expectations accordingly.

Free reserves as at March 2023 were £175,188 (2022: £324,365). These are the net funds available for the charity after deducting unrestricted tangible fixed assets of £123,563 (2022: £9,956), restricted funds of £1,768,713 (2022: £959,488) and designated funds of £261,139 (2022: £261,139). This equates to 3 month's operating costs and is in line but not ahead of Grimm & Co's reserves policy. However, it should be noted that this doesn't include additional contingencies that might be called upon in relation to the capital project to ensure the charity is able to open its doors in the early stages of 2023-24.

The Trustees regularly analyse and review the level of reserves and consider that the free reserves of the Trust are sufficient to cover all known risk, liabilities and contingencies, to absorb setbacks and allow the Trust to take advantage of change and opportunity.

The Trustees review how the assets of the Trust can be best utilized to ensure that the objectives of the organization are fulfilled, and the best possible return is provided to ensure the long-term sustainability of the Trust. The Trustees have agreed that subject to the financial position of the charity, funds can be designated by the Trustees towards capital projects to develop new services of to assist with the implementation and delivery of strategically relevant development projects and activities. The Trustees regularly review the level of reserves being held. Reserves are held to manage short-term volatility and to support opportunities that may arise during the year (subject to appropriate business planning).

c. Financial risk management objectives and policies

The charity has been greatly supported by being a National Portfolio Organization (NPO) of the Arts Council, providing some core funding that has enabled operational expenditure. We were successful in retaining our NPO status for the round March 2023 – April 2026. This offers a level of security as we look ahead to the next three years and plan for significant growth of the charity.

Structure, governance and management

a. Constitution

Grimm and Co. Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed following an open recruitment process. On appointment Trustees are provided with a pack of key documents, digital access to policies and board minutes/papers from the previous 3 meetings. A full induction is completed by each board member and includes safeguarding, introduction to Grimm & Co's work and pedagogy, health and safety. Grimm & Co undertake a DBS for all Trustees and no activity can take place until this process is complete with a clear enhanced DBS.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used are undertaken at a detailed level by the HR sub-committee with delegated authority from the board. Any key decisions made are then brought to the main board meeting for ratification.

c. Delegated responsibility

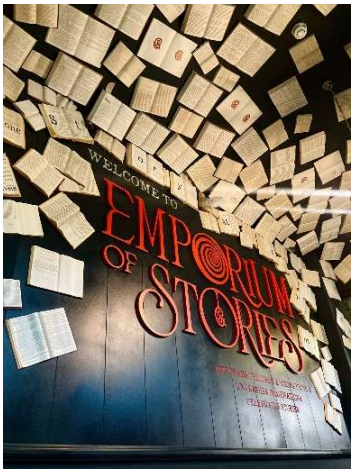
The trustees delegate day-to-day management to the Founding Chief Executive Officer, Dr Deborah Bullivant MBE and take advice on the running of the organization from the CEO with regular updates and dialogue from all managers across the team through presentations and discussion. The Head of Operations attends all board meetings to enable wider dialogue around operations and especially around the detail of the capital developments.

Further strategic and scrutinizing delegated responsibility is given to the sub-committees of the board which currently include a) finance, b) capital, c) HR to provide greater level of detail and scrutiny against key areas.

Structure, governance and management (continued)

d. Plans for future periods

Grimm & Co continues to review its governance arrangements and is continuing to make progress against the externally produced equality, diversity, inclusivity and relevance study on Grimm & Co's governance, policies and practices. The business planning and budgeting have been updated in light of the delayed capital project; original plans have been moved forward as the charity looks to scale its services in the next two financial years and once the capital project is completed.



The capital project has been a significant area of Grimm & Co's work since 2018, from recognizing the increasing demand and need for growth to identifying the most appropriate building that would last a minimum of 10 years. Since applying for grant funding in 2019 and securing a significant anonymous donation, Grimm & Co's Trustees and Senior Management Team have undertaken this grand scheme to improve, develop, restore, renovate a beautiful Grade II listed building, previously a church, into an exciting, creative Emporium of Stories in the centre of Rotherham. The capital project has suffered significant delays towards the end of this financial year; after targeting Summer 2023, schools are now expected back in the building for Storymaking delivery in November 2023 with a Grand Opening targeted for February 2024.

Following an elaborate fit out that provides the optimum space for us to achieve impactful outcomes for the children and young people we work with to learn, the space will enable us to build in greater sustainability for our charity through a mixed income portfolio of hospitality, retail, contracted services, donations, and grants.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Lisa Pogson (Dec 14, 2023 11:00 GMT)

Ms L A Pogson

Date: Dec 14, 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED

We have audited the financial statements of Grimm and Co. Limited (the 'charitable company') for the year ended 31 March 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations, relevant to the charitable company, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries of management, review of board minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Allsop

Philip Allsop (Dec 14, 2023 12:07 GMT)

Philip Allsop (Senior statutory auditor)

for and on behalf of

BHP LLP
2 Rutland Park
Sheffield
S10 2PD

Date: Dec 14, 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	**23,864**	**-**	**23,864**	23,558
Charitable activities	3	**162,858**	**1,119,798**	**1,282,656**	1,150,929
Other trading activities	4	**47,621**	**-**	**47,621**	47,834
Total income		**234,343**	**1,119,798**	**1,354,141**	1,222,321
Expenditure on:					
Raising funds	5	**56,799**	**-**	**56,799**	48,324
Charitable activities	6	**213,114**	**310,573**	**523,687**	495,678
Total expenditure		**269,913**	**310,573**	**580,486**	544,002
Net movement in funds		**(35,570)**	**809,225**	**773,655**	678,319
Reconciliation of funds:					
Total funds brought forward		**595,460**	**959,488**	**1,554,948**	876,629
Net movement in funds		**(35,570)**	**809,225**	**773,655**	678,319
Total funds carried forward		**559,890**	**1,768,713**	**2,328,603**	1,554,948

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

GRIMM AND CO. LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 08765731

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	10		**1,823,814**		807,278
			1,823,814		807,278
Current assets					
Stocks	11	**19,557**		28,414	
Debtors	12	**14,904**		395,076	
Cash at bank and in hand		**612,293**		364,324	
		646,754		787,814	
Creditors: amounts falling due within one year	13	**(59,760)**		(40,144)	
Net current assets			**586,994**		747,670
Total assets less current liabilities			**2,410,808**		1,554,948
Creditors: amounts falling due after more than one year	14		**(82,205)**		-
Net assets excluding pension asset			**2,328,603**		1,554,948
Total net assets			**2,328,603**		1,554,948
Charity funds					
Restricted funds	15		**1,768,713**		959,488
Unrestricted funds					
Designated funds	15	**261,139**		261,139	
General funds	15	**298,751**		334,321	
Total unrestricted funds	15		**559,890**		595,460
Total funds			**2,328,603**		1,554,948

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Lisa Pogson (Dec 14, 2023 11:00 GMT)

Ms L A Pogson
Trustee
Date: Dec 14, 2023

The notes on pages 24 to 41 form part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	**2023** **£**	2022 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities	17	**232,531**	(180,866)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,030,786)**	(474,064)
Capital grants received		**950,298**	499,999
Net cash (used in)/provided by investing activities		**(80,488)**	**25,935**
Cash inflows from new borrowing		**100,500**	-
Repayments of borrowing		**(4,574)**	-
Change in cash and cash equivalents in the year		**247,969**	**(154,931)**
Cash and cash equivalents at the beginning of the year		**364,324**	519,255
Cash and cash equivalents at the end of the year	18	**612,293**	364,324

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grimm and Co. Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold buildings	- Straight line over 50 years
Improvements to property	- 5% straight line
Motor vehicles	- 25% straight line
Equipment	- 33% straight line

The property is included at purchase price and renovation costs plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 Employee benefits

The charitable company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.12 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations			
Corporate donations	9,305	**9,305**	2,334
General donations	6,587	**6,587**	15,033
Gift Aid	7,972	**7,972**	6,191
	23,864	**23,864**	23,558
Total 2022	23,558	23,558	

3. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants received (see below)	119,741	1,071,761	**1,191,502**	1,027,804
Services provided	43,117	48,037	**91,154**	123,125
	162,858	1,119,798	**1,282,656**	1,150,929
Total 2022	185,650	965,279	1,150,929	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants received				
Arts Council England	117,116	-	**117,116**	117,116
Arts Council England - Cultural Recovery Fund	-	-	**-**	50,600
Arts Council England - Capital kickstart	-	-	**-**	499,999
Arts Council England - Day to Create	-	-	**-**	9,968
Arts Council England - Small capital grant	-	120,798	**120,798**	-
BBC Children in Need	-	10,489	**10,489**	9,989
Future High Street Fund	-	780,000	**780,000**	-
Key Fund Grant	-	49,500	**49,500**	-
Paul Hamlyn Trust	-	-	**-**	57,090
Workwise Foundation Kickstart	-	6,926	**6,926**	-
Esmee Fairbairn Foundation	-	-	**-**	52,000
YEF	-	1,992	**1,992**	-
Tudor Trust	-	-	**-**	20,000
Don Catchment Rivers Trust	-	-	**-**	1,810
National Lottery community fund	-	101,804	**101,804**	90,942
Sigrid Rausing Trust	-	-	**-**	20,000
University of Sheffield	-	-	**-**	2,790
UKCRF	-	-	**-**	95,500
RMBC	2,500	-	**2,500**	-
Funding under £1,000	125	252	**377**	-
Total 2023	119,741	1,071,761	**1,191,502**	1,027,804
Total 2022	137,116	890,688	1,027,804	

4. Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shop income	47,621	-	**47,621**	29,014
Fundraising events	-	-	**-**	570
RMBC - brokerage fee	-	-	**-**	18,250
	47,621	-	**47,621**	47,834
Total 2022	29,584	18,250	47,834	

5. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Retail transaction charges	1,895	**1,895**	654
Postage costs	1,581	**1,581**	3,357
Products & resources	19,418	**19,418**	12,893
Fundraising trading expense 5	2,485	**2,485**	-
Wages and salaries	31,420	**31,420**	31,420
	56,799	**56,799**	48,324
Total 2022	48,324	48,324	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	213,114	310,573	**523,687**	495,678
Total 2022	63,110	432,568	495,678	

	Direct costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	523,687	**523,687**	495,678
Total 2022	495,678	495,678	

. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	**Total funds 2023 £**	Total funds 2022 £
Staff costs	317,410	**317,410**	260,499
Depreciation	14,250	**14,250**	14,321
Freelance staff	101,463	**101,463**	98,913
Payroll fees	817	**817**	3,468
Travel and training	13,903	**13,903**	9,245
Bank charges	497	**497**	511
Evaluation	7,649	**7,649**	-
Equipment	3,230	**3,230**	11,445
Insurance	1,733	**1,733**	3,209
Utilities	14,598	**14,598**	5,840
Telephone and internet	8,277	**8,277**	9,594
Repairs and maintenance	5,126	**5,126**	8,615
Marketing	2,455	**2,455**	2,250
Learning delivery and resources	2,092	**2,092**	22,202
Printing, postage and stationery	4,879	**4,879**	3,167
Professional fees	18,741	**18,741**	29,038
Sundry expenses	6,567	**6,567**	13,361
	523,687	**523,687**	495,678
Total 2022	495,678	495,678	

7. Auditors' remuneration

	2023	2022
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	**11,975**	9,750
Fees payable to the charitable company's auditor in respect of:		
Preparation of financial statements	**2,175**	1,975

8. Staff costs

	2023	2022
	£	£
Wages and salaries	**310,694**	265,705
Social security costs	**29,002**	18,603
Contribution to defined contribution pension schemes	**9,134**	7,611
	348,830	291,919

The average number of persons employed by the charitable company during the year was as follows:

	2023	2022
	No.	No.
Employees	**13**	12

No employee received remuneration amounting to more than £60,000 in either year.

The organisation was also supported by a total of 87 (2022: 88) volunteers through the course of the year.

The total amount of employee benefits paid to key management personnel, including employer's pension and national insurance contributions, was £100,906 (2022: £95,780). The Trustees consider the key management personnel comprises the Chief Executive and Head of Operations.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no expenses were reimbursed or paid directly to any trustees. Four trustees made donations to the charity amounting to £414 (2022: £932 from 5 trustees).

10. Tangible fixed assets

	Freehold land & buildings £	Motor vehicles £	Equipment £	Total £
Cost or valuation				
At 1 April 2022	**822,617**	**10,500**	**19,485**	**852,602**
Additions	**1,030,786**	**-**	**-**	**1,030,786**
At 31 March 2023	**1,853,403**	**10,500**	**19,485**	**1,883,388**
Depreciation				
At 1 April 2022	**25,295**	**2,406**	**17,623**	**45,324**
Charge for the year	**9,982**	**2,406**	**1,862**	**14,250**
At 31 March 2023	**35,277**	**4,812**	**19,485**	**59,574**
Net book value				
At 31 March 2023	**1,818,126**	**5,688**	**-**	**1,823,814**
At 31 March 2022	797,322	8,094	1,862	807,278

The property is included at purchase price and renovation costs plus legal fees. Once completed, the property will be revalued and and a full impairment review will be undertaken.

11. Stocks

	2023 £	2022 £
Finished goods and goods for resale	**19,557**	28,414

12. Debtors

	2023	2022
	£	£
Trade debtors	**11,419**	-
Prepayments and accrued income	**3,485**	395,076
	14,904	395,076

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	**13,721**	-
Trade creditors	**-**	(12)
Other taxation and social security	**6,522**	6,247
Other creditors	**390**	1,498
Accruals and deferred income	**39,127**	32,411
	59,760	40,144

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other loans	**82,205**	-

The other loans represents two unsecured loans. The first has an annual interest rate of 3.5% and is due to be repaid in full by July 2032. The second has an annual interest rate of 4.2% and is due to be repaid in full by July 2027.

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Designated funds				
Building fund	**261,139**	**-**	**-**	**261,139**
General funds				
General funds	**334,321**	**234,343**	**(269,913)**	**298,751**
Total Unrestricted funds	**595,460**	**234,343**	**(269,913)**	**559,890**
Restricted funds				
RMBC Creative Mentoring	**7,200**	**23,305**	**(24,837)**	**5,668**
RMBC	**-**	**19,700**	**(17,773)**	**1,927**
ACE small capital grant	**-**	**120,798**	**-**	**120,798**
Esmee Fairbairn Trust	**10,715**	**-**	**(10,382)**	**333**
Capital project	**797,322**	**-**	**(8,252)**	**789,070**
The Tudor Trust	**20,249**	**-**	**(8,937)**	**11,312**
Paul Hamlyn Trust	**34,323**	**457**	**(34,780)**	**-**
National Lottery community fund	**21,884**	**101,804**	**(102,084)**	**21,604**
ACE Cultural Recovery Fund	**8,624**	**-**	**(8,624)**	**-**
CIN BBC Small Grant	**-**	**10,489**	**(9,091)**	**1,398**
Key Fund Grant and Loan	**-**	**49,500**	**(259)**	**49,241**
UKCRF	**55,819**	**252**	**(56,071)**	**-**
Future High Street Fund	**-**	**780,000**	**-**	**780,000**
Work Wise Foundation Kick Start	**-**	**6,926**	**(6,926)**	**-**
SYMCA Fit out	**-**	**-**	**(15,000)**	**(15,000)**
Funding under £5,000	**3,352**	**6,567**	**(7,557)**	**2,362**
	959,488	**1,119,798**	**(310,573)**	**1,768,713**
Total of funds	**1,554,948**	**1,354,141**	**(580,486)**	**2,328,603**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Building fund	261,139	-	-	-	261,139
General funds					
General Funds	198,111	238,792	(111,434)	8,852	334,321
Total Unrestricted funds	459,250	238,792	(111,434)	8,852	595,460
Restricted funds					
RMBC Creative Mentoring	(7,909)	51,847	(36,738)	-	7,200
The Big Lottery Fund	9,791	-	(11,747)	1,956	-
ACE Catalyst	6,148	-	-	(6,148)	-
Arts Council England - Capital	329,710	-	-	(329,710)	-
Esmee Fairbairn Trust	4,835	52,000	(46,120)	-	10,715
Capital project	(14,083)	-	-	14,083	-
The Tudor Trust	42,000	20,000	(41,751)	-	20,249
Paul Hamlyn Trust	43,796	57,090	(66,563)	-	34,323
National Lottery community fund	-	90,943	(69,059)	-	21,884
ACE Cultural Recovery Fund	-	50,600	(41,976)	-	8,624
CIN BBC Small Grant	-	9,989	(10,013)	24	-
RELOAD Grant	-	25,000	(25,000)	-	-
UKCRF	-	95,500	(39,681)	-	55,819
YEF	-	17,993	(18,758)	765	-
ACE Day to Create	-	4,968	(7,468)	2,500	-
Capital project	-	499,999	(9,983)	307,306	797,322
Funding under £5,000	3,091	7,600	(7,711)	372	3,352
	417,379	983,529	(432,568)	(8,852)	959,488
Total of funds	876,629	1,222,321	(544,002)	-	1,554,948

15. Statement of funds (continued)

Fund descriptions:

RMBC Creative Mentoring
A contract with the Virtual Schools Service of the local authority – enabling immediate payrolling for freelance artists delivering on the Creative Mentoring project.

The Big Lottery Fund
This is the final months of a 5 year project with small extension through the pandemic. The project enabled Grimm & Co to engage, support and develop volunteers and to reach families in communities through taster activities.

Arts Council England Capital
Capital grant received towards purchase and capital development costs

Esmee Fairbairn Trust
Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

The Tudor Trust
Core costs to support Grimm & Co to develop outreach and engagement in the communities to deliver creative, engaging activities to the most marginalized children and young people.

Paul Hamlyn Trust
Support delivery of effective arts based teaching and learning opportunities in the primary classroom to build teacher's creative confidence and to embed learning through the arts in the curriculum.

National Lottery Community Fund
Spotlights and Stepping Stones: Funding support to reach and engage people in the role of volunteering with meaningful experiences, training, support and socials. This is also enabling Grimm & Co to develop wider partnerships with external agencies, work directly with communities and to develop a suite of family learning activities to build the capacity of parents, carers and people who work with young children.

ACE Cutural Recovery Fund
Support to enable business and operational continuity and revised delivery during challenging times posed by the pandemic.

BBC Children in Need
A small, discrete project enabling artists to deliver out of school programmes and weekend activities for children across the borough with a strong emphasis on those most marginalized and experiencing disadvantage. A focus on safety and voice.

RELOAD Grant
Funds made available through SYMCA to employ and engage local artists , creating culturally relevant, innovative resources and sites then delivering a range of taster activities that introduce a diversity of arts disciplines through story telling.

UKCRF
Funded as part of a wider Rotherham consortium to work collaboratively across 7 projects and to deliver three festivals, recruit, engage, train and support 6 Young Producers with care experience in their first workplace.

15. Statement of funds (continued)

YEF
A project that enabled support to young people – from tasters to learning programmes, providing a sample of the use of creativity in learning.

ACE Day to Create
A commission with the Arts Council to create an interactive, innovative learning pack that could be made and distributed out to all Arts Mark Schools across the country.

Capital Project
Capital grant received towards purchase and capital development costs

RMBC
RMBC support our Creative Mentoring project whereby vulnerable young people are matched with and supported by creative practitioners.

ACE small capital grant
Arts Council England supported Grimm & Co with a Small Capital Grant to help fund the renovation works to create the Emporium of Stories.

Key Fund
Provided social investment in the form of a loan and grant package, to help Grimm & co with the project to fit out the Emporium of Stories

Future High Street Fund
Supported Grimm & Co with a grant towards the renovation works to create the Emporium of Stories.

The Work-Wise Foundation
Helps employers take the lead in preparing young people for employment and rewarding careers. Work-Wise supported an apprenticeship placement at Grimm & Co.

South Yorkshire Mayoral Combined Authority - provided assistance in conjunction with Key Fund above to fund the fit out in order to develop the disused Talbot Road Church into the Emporium of Stories. The negative restricted fund balance this year relates to salary costs for the project manager which occured during the year. All costs will be recovered during 2023/24.

Funding under £5,000
Other restricted monies given to the charity for specific purposes.

Transfers

Transfers to restricted funds from unrestricted funds represent minor overspends on projects which have been supplemented through unrestricted reserves.

Transfers to unrestricted funds from restricted funds represent minor underspends on projects which have completed and are deemed to have satisfied the funding criteria.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	123,563	1,700,251	**1,823,814**
Current assets	460,387	186,367	**646,754**
Creditors due within one year	(24,060)	(35,700)	**(59,760)**
Creditors due in more than one year	-	(82,205)	**(82,205)**
Total	559,890	1,768,713	**2,328,603**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	9,956	797,322	807,278
Current assets	625,648	162,166	787,814
Creditors due within one year	(40,144)	-	(40,144)
Total	595,460	959,488	1,554,948

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	**773,655**	678,319
Adjustments for:		
Depreciation charges	**14,250**	14,321
Decrease/(increase) in stocks	**8,857**	(9,979)
Decrease/(increase) in debtors	**380,172**	(388,958)
(Decrease)/(increase) in creditors	**5,895**	25,430
Capital grants received	**(950,298)**	(499,999)
Finance costs	**2,485**	-
Net cash provided by/(used in) operating activities	**235,016**	(180,866)

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	**612,293**	364,324
Total cash and cash equivalents	**612,293**	364,324

19. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	**364,324**	**247,969**	**612,293**
Debt due within 1 year	**-**	**(13,721)**	**(13,721)**
Debt due after 1 year	**-**	**(82,205)**	**(82,205)**
	364,324	**152,043**	**516,367**

20. Operating lease commitments

At 31 March 2023 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	**-**	6,750
Later than 1 year and not later than 5 years	**-**	-
	-	6,750

The following lease payments have been recognised as an expense in the statement of financial activities:

	2023	2022
	£	£
Operating lease rentals	**6,750**	-

21. Related party transactions

The charitable company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable company at 31 March 2023.

GRIMM AND CO. LIMITED

England & Wales - Charity number 1154990

Accounts

Registered number: 08765731
Charity number: 1154990

GRIMM AND CO. LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SATURDAY
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A12 07/01/2023 #50
COMPANIES HOUSE

GRIMM AND CO. LIMITED

(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr S Dearden Ms L A Pogson Prof J L Hodson Mr J R Dyson Mr J Sawyer Mr O Mantell Ms C Dimond Ms P Sanderson (resigned 5 May 2021) Ms S Dunwell Ms E Evans (resigned 8 March 2022) Dr L Rea
Company registered number	08765731
Charity registered number	1154990
Registered office	Ship Hill Rotherham S60 2HG
Company secretary	Deborah Bullivant
Chief executive officer	Deborah Bullivant
Independent auditors	BHP LLP 2 Rutland Park Sheffield S10 2PD
Bankers	Unity Trust Bank plc 9 Brindley Place Birmingham S60 2HX

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Governing document

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

Objectives and activities

a. Policies and objectives

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated
in the summaries of activities, achievements and performance below.
The object for which the charity was established, as stated in the Memorandum and Articles of Association is:

- to advance learning for the public benefit of literacy.
- to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:
    - advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
    - advancing education.
    - relieving their unemployment.
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Grimm & Co is a charity that uses stories and writing as a vehicle to develop the socio-cultural literacies of children and young people that support them to make meaning of the world around them and build their own positive narrative within that world.

Grimm & Co's signature pedagogy is built on a bedrock of research, initially formed as a result of a regional development funded project, Inspire Rotherham, that ended in 2011. Its key purpose is to change lives one story at a time and we use the joyful discovery of stories to do this. The charity is concerned with the socio-cultural literacies that influence the narratives of children and young people and more recently, we have developed exciting new programmes and activities to also build the creative confidence of those who influence the lives and learning of children and young people – teachers, parents, carers, those working with children and young people.

Vision: Every child a writer
Mission: Change lives one story at a time
Objectives:

- Champion the writer in every child
- Use storytelling to give every child from every background a voice
- Challenge expectations and aspirations
- Start from the child's own imagination – their ideas rule
- Provide an audience for children's writing and deliver quality outputs
- Make it free and accessible for children to attend out-of-school activities
- Make sure no child is left behind
- Build motivation, self-esteem, resilience and skills in both workshops for schools and in our out-of-school holiday club programmes
- Develop the creative capacity of those with influence on children/young people to support children's development through the joyful discovery of stories
- Take fun VERY seriously

Grimm & Co's signature pedagogy is built on foundations of delivery that draw on habits of the heart, the mind and the hand (Shulman, 2005) of a creative practitioner – supporting children and young people to make meaning of the world around them to build their own positive narrative within this world.

We believe in:

- Using stories to give every child, from every background, a voice
- Starting from the child's own cultural toolkit (their experiences and their own imagination)
- Enabling a creative environment – an ecology of rich literacies surrounding the child – authentic but playful
- Supporting and enabling the influencers on the child – inspiring whole communities to get involved in children's development
- The power of the imagination to ignite new possibilities and imagine potential narratives
- Providing purpose – a reason to write
- Challenging expectations and aspirations
- Taking fun seriously

Next steps:

Over this financial year Grimm & Co has responded swiftly to continue to work with children, young people, teachers and families/carers, creating greater versatility in our offer to enable us to reach into communities and to deliver our offer online in periods of lockdown and limitations as a result of the Covid-19 pandemic. We will continue to utilize these new developments appropriately and to further advance methodologies.

Physically, we moved out of our original leased centre and initially worked on site within the newly purchased building that was previously Talbot Lane Methodist church on Ship Hill, Rotherham town centre. Gulliver's kindly provided a space which we magically dressed for 10 school workshops and 2 teacher development activities. Prior to construction works beginning the team moved into Rotherham's Old Town Hall in the centre of the town following negotiations with landlords to sign an affordable lease. Here we have created office space, pop up apothecary shop and writers' pad (with secret door) to enable

basic functionality. We have dressed other units across the space and hosted and delivered a host of story festivals throughout the arcade. This will continue through to the return to our site on Ship Hill once the construction works are complete and the fit-out works have begun.

Grimm & Co will open our new Emporium of Stories in 2023 as a hub for celebrating the stories we carry with us and those yet to be discovered. This hub will be a destination where school visits and out of school/holiday clubs engage in invigorating writing experiences.



Family learning and teacher development programmes, activities, conferences and workshops will inspire creative confidence to nurture and advance the socio-cultural literacies of children and young people (CYP) in their care. The Emporium will also be open directly to the public, embracing opportunities to use stories in our Feastery (story themed café/restaurant), the Book Nook, a Magical Market Place and Cliffhanger Castle where creative educational activities/parties/events take place. This place will be versatile, flip-flopping to a theatre/cinema to enable conferencing and wider uses. This space will be more accessible with lifts and ramps across the building meaning all areas can be accessed and 'everyone welcome' toilets. During this financial year Grimm & Co have appointed the construction contractors through open and competitive tendering and have further appointed designers, Lumsden Design Ltd, to oversee the design and fit out of the new building.

The travelling emporium will continue to undertake outreach and engagement activities in the communities and schools which experience marginalisation and disadvantage – enabling Grimm & Co's opportunities to build trust and relationships and to deliver activities within the communities and in schools.







c. Activities undertaken to achieve objectives

Grimm & Co's pedagogy is embedded across all activities and programmes that we deliver. Contributory core funding from Arts Council England as a National Portfolio enables us to plan, deliver and evaluate our team, volunteers and freelance artists.

We deliver out of school holiday clubs, Saturday clubs, taster programmes and festival activities directly to children and young people that result in an artistic outcome to be shared with an audience. From soap operas to card games, books and songs, the children and young people we work with develop and create outcomes that can be appreciated by others giving a purpose to create and to write.



School class groups visit Grimm & Co to attend story making workshops where the children arrive with their imaginations and leave as published authors of their own illustrated book. We deliver learning programmes to school groups in comedy writing, poetry workshops, presentation, storytelling and more.

The teacher development programme, Chapter and Verse, has taken a positive curve over this last year as a result of support from the Paul Hamlyn Trust who funded a two-year residential programme across Astrea Academy Trust. This opportunity has enabled significant activities of peer mentoring between artist and teacher, developing creative confidence to attempt new methodologies, reaping improved outcomes for the pupils.



Family learning is a recently introduced strand of activity, funded by the Lottery Community Fund, that we now offer, using stories to build the confidence of carers and parents to support their children's socio-cultural literacies and readiness to learn.

Volunteers are supported with a suite of training activities and a range of role opportunities to develop skills and undertake meaningful engagement where they can see a real difference and impact as a result of their interventions. Many volunteers choose to be story mentors, supporting children on a one-to-one basis. Further roles include illustrator, retail assistant, product development, admin, data, media, research, hospitality and much, much more as we explore the talents and possibilities our volunteers bring whilst furthering their skills.

Artist development programme ensures we recruit and engage artists with facilitation skills and an approach that matches our signature pedagogy whilst also developing their further understanding of the communities we work with, their needs, their challenges and cultural diversities to provide relevant and inclusive provision that is also exciting and engaging.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

Our ability to undertake activities during this period has, to some degree, been affected by the effects of the pandemic and resulting changes that took place during this period. However, the level of activity has increased dramatically from the previous year.

Young Leaders:
A group of 7 young people have undertaken 16 consultation workshops which provide focused consultation where they influence the design, delivery, evaluation, methodologies of Grimm & Co. This group also held a social media take-over this year.

Volunteers:
At this point in time Grimm & Co engage 120 current volunteers and of these 76 were new volunteer applications who undertook a full induction, DBS, shadowing, observation and further training.
38 freelance artists were contracted.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Out of school programme:

- 19 workshop programmes, some of which took place over the whole year whilst others were 6 to 10 week blocks, including Saturday club, the Soap Opera, Recruitment Agency for Unusual artefacts, Grimm Games and PenPal Power.
- 132 CYP attended these sessions. 37% of these lived in areas classed as impoverished communities as band 1-3 on the Index of Multiple Deprivation.
- We have also held two author events, with Sophie Anderson and Sharna Jackson. (This is in addition to the festival events in February and May/June) - 35 families attended these events in total.
- There have been 4 Family Learning projects (Slime Time, Rhymer Me This, Story Sacks, and Curiouser and Curiouser). 35 families attended these sessions.
- A further range of family learning tasters have taken place in communities and in Rotherham centre, including storytelling, music making and craft sessions, engaging
- We hosted two festivals (plus a Euros day) with a range of events for all ages:
- February festival – 307 attendees
- Grimm's Gathering – 412 attendees participated
- Euros Day in July
- We have worked with partners that included the Children's Capital of Culture, RMBC, Wentworth Woodhouse, Magna, Gulliver's, Counterpoint, Bishop's House and Bluebird.

In addition to these Grimm sessions, we have also attended the following festivals and events:

- Rotherham Show (Sept 21) - approx. 1616 attendees
- Ferham Festival (Aug 22)
- Get Up To Steam with Culture and Leisure event at Magna – approx. 180 children and young people engaged.
- WOW festival (July 22)
- Off The Shelf Oct 21 (Little Amal), engaged 120 families

Schools Programme:

- The schools programme has included Who's Your Neighbour, Chapter and Verse, Spoken Word Power and Storymaking in-house.
- 76 in-house storymaking workshops, working with 1992 CYP. 269 of these CYP visited us at the Gulliver's pop-up space. This number also included 829 CYP who visited as part of the Who's Your Neighbour project – artists undertook sessions in those 15 schools, and the CYP then visited Grimm for a storymaking session based on the characters and settings that they had created in their schools.
- Chapter & Verse continued with residencies in 6 schools, reaching 279 CYP and working closely over half term residencies with 7 teachers, 2 senior leaders and the cascade of this work is continuing across the academy trust.
- The Spoken Word project worked within 6 schools with artists and poetry residencies, 257 CYP took part. Celebration event took place at Rotherham Civic. 2 poems featured on the BBC Upload programme on BBC Radio Sheffield.

Publications:

- SWP anthology from Eastside
- Brilliant Bookshelf of Grimm Tales
- Grimm Artefacts – Bishop's House
- Magical Travel Guides
- Grimm Guide to the Magical year
- Tie Dye Ball

Additional:

- Recruited, supported and enabled positive progression for 6 Young Producers
- Creative Mentoring ongoing with 21 CYP through our freelance artists
- Shop activities – 56 took part in Spring Rabbit hunt, 80 pixie books created in summer holidays. Light touch engagement that leads to further attendance in workshop programmes.
- Day to Create Artsmark packs created across phase, distributed to all Artsmark schools and further schools through website
- Initiated Creative Youth Network as part of the Children's Capital of Culture with 6 films of artist experiences and additional workplace tasters

Digital reach:

- Youtube – 2,928 views, 87.3 hours watch time. Top video – Linger Longer Lane (Soap Opera), episode 1 (274 views). 882 subscribers. 24 films posted during that time.
- Website – 40,544 users on 52,488 sessions. 147,613 page views. 305 purchases. 1474 downloads. 140 sign ups to newsletter (from website)
- Mailchimp – 62% of subscribers are highly engaged on Vol Newsletters list. On general list, 38% are highly engaged. 442 new subscribers to general list.

Feedback re impact from Saturday clubs (a snippet from impact evaluations):

- Parent: B loves Saturday club. It benefits his school work and he relishes showing his abilities when he has English at school and he has a creative writing task to do. His interest in creative writing also helps with other areas of his school work.
- Parent: Grimm gives young people a creative outlet and a real sense of belonging. My son looks forward to every session.
- Parent: G has only been attending Grimm & Co Saturday workshops for a couple of months but I can already see a difference. Unlike school, she comes out buzzing and enjoys telling us all that she has done during the session.
- Volunteer: It makes me feel happy and I enjoy working with children. It gets me out of the house and doing something rather than staying inside all day.
- Volunteer: It makes me feel amazing and I volunteer there because seeing the children have fun and improve is amazing. These sessions helped improve my ability to mentor the children. My mentoring in Saturday club has definitely made me more confident in helping the children and interacting with them.
- Child: I feel like it's grown (my confidence) like sharing what I've written. I feel like I've gotten creative coming to Saturday Club.
- Child: Saturday club has helped me to be more confident to be friends with people.
- Child: I feel like I can share my ideas. I do feel more confident at Saturday club than school for example. Because it's in like, a place where there's more people like who also have creative ideas and it helps me make creative ideas as well.

a. Fundraising activities and income generation

- This year has seen the physical shop return to a new site which has helped realise this element of the income portfolio. The extension to the National Portfolio fund through ACE plus other pandemic related funds have supported us through a challenging time of moving premises twice, working through the pandemic, reductions to some services and the uncertainties that arose from working within the period of the pandemic.
- We have secured all funds related to the capital construction project (excepting fit out) within this period to enable this part of the capital project to take place whilst dealing with significant changes, delays, limitations on resources, increased costs, etc.
- This year saw the end of the previous Lottery Community Fund project and the beginning of the new Spotlights and Stepping Stones project which introduces new ways of engaging the communities through volunteering and family learning.

b.Investment policy and performance

Grimm & Co have undertaken an overhaul of policies and are introducing new policies that bring about greater efficiencies and improved communication.

The introduction of board sub committees enables greater governance and detailed scrutiny of HR, finance, fundraising, strategy and communications.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial position

Income from donations received was £23,558 (2021: £14,501). This increase was partly due to the increased visibility and return of the physical shop during this period, providing a place for donations to take place. Income from charitable activities was £1,150,929 (2021: £731,067) and this was significantly affected by the grants received for the capital project which took a huge step during this year in contracting the construction company and the designer for the works, progress began swiftly to renovate our new home. Again, this return to a more visible space led to the possibility of some small activities which led to a slight increase in income for this year. Other income, including incoming resources from generated funds was £47,834 (2021: £46,975) a steady level of income, retained through a challenging period but maintained rather than seeing this level decrease, giving total incoming resources for the year of £1,222,321 (2021: £792,543).

Resources expended for the year were £544,002 (2021: £426,963)

The net incoming resources before other recognised gains and losses was £678,319 (2021: £355,580). Total funds as at 31 March 2022 were £1,554,948 (2021: £876,629). This is comprised of restricted funds to carry forward for projects that will continue of £959,488 (2021: £417,379), designated funds to carry forward for allocation against specific capital costs of £261,139 (2021: £261,139) and unrestricted funds of £334,321 (2021: £198,111).

Significant events that have affected financial performance and financial position during the period:

Covid-19 and restrictions applied during the pandemic has had a significant effect on all aspects of Grimm & Co's work, including the ability to raise funds through donor campaigns, events and a reduction in services offered due to limitations on buildings, space, etc. Donor income has significantly reduced over the last 2 years due to the impact of the pandemic – *redirecting donations to health-related activities and such reduced visibility across Grimm & Co's activities over the majority* of this last financial year.

This year has seen additional impact on our budget due to a significant capital project taking place with due diligence, professional and legal services, design consultation and a full capital build project. This activity is unusual and inflates the income/expenditure over this period.

Financial review (continued)

b. Reserves policy

Through a challenging time (impact of Covid-19) for fundraising and whilst overseeing the capital project, Grimm & Co has been able to retain a minimum of 3 months reserves throughout this year and built this up towards the end of this financial year to 5 months' operating reserves. Grimm & Co's policy is to strive to achieve 6 months' operating free cash reserves but through this difficult time we reviewed this policy and reduced our expectations accordingly. However, this is now heading in the right direction, meaning an improved reserves position.

Free reserves as at March 2022 were £324,365 (2021: £178,385). These are the net funds available for the charity after deducting unrestricted tangible fixed assets of £9,956 (2021: £19,726), restricted funds of £959,488 (2021: £417,379) and designated funds of £261,139 (2021: £261,139). This equates to 5 month's operating costs so is closing the gap to achieve the desired position of Grimm & Co's reserves policy. However, it should be noted that this doesn't include additional contingencies that might be called upon in relation to the capital project to ensure the charity is able to open its doors in the early stages of 2023-24.

The Trustees regularly analyse and review the level of reserves and consider that the free reserves of the Trust are sufficient to cover all known risk, liabilities and contingencies, to absorb setbacks and allow the Trust to take advantage of change and opportunity.

The Trustees review how the assets of the Trust can be best utilized to ensure that the objectives of the organization are fulfilled, and the best possible return is provided to ensure the long-term sustainability of the Trust. The Trustees have agreed that subject to the financial position of the charity, funds can be designated by the Trustees towards capital projects to develop new services of to assist with the implementation and delivery of strategically relevant development projects and activities. The Trustees regularly review the level of reserves being held. Reserves are held to manage short-term volatility and to support opportunities that may arise during the year (subject to appropriate business planning).

c. Financial risk management objectives and policies

The charity has been greatly supported by being a National Portfolio Organization (NPO) of the Arts Council, providing some core funding that has enabled operational expenditure. This current contract ceases to exist in March 2023, therefore, the CEO worked with the board of trustees to a) examine governance; b) prepare the ground for an application to the next funding round and due to the significant growth of the charity, the success of our work, some additional elements to our reach, engagement and offer we submitted an application to continue to operate as a NPO and for an additional uplift in funds. The decisions will be announced by the 26th October 2022, at which point Grimm & Co can plan ahead for the following 3 years.

Structure, governance and management

a. Constitution

Grimm and Co. Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed following an open recruitment process. On appointment Trustees are provided with a pack of key documents, digital access to policies and board minutes/papers from the previous 3 meetings. A full induction is completed by each board member and includes safeguarding, introduction to Grimm & Co's work and pedagogy, health and safety. Grimm & Co undertake a DBS for all Trustees and no activity can take place until this process is complete with a clear enhanced DBS.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used are undertaken at a detailed level by the HR sub-committee with delegated authority from the board. Any key decisions made are then brought to the main board meeting for ratification.

c. Delegated responsibility

The trustees delegate day-to-day management to the Founding Chief Executive Officer, Dr Deborah Bullivant MBE and take advice on the running of the organization from the CEO with regular updates and dialogue from all managers across the team through presentations and discussion. The Head of Operations attends all board meetings to enable wider dialogue around operations and especially around the detail of the capital developments.

Further strategic and scrutinizing delegated responsibility is given to the sub-committees of the board which currently include a) finance, b) capital, c) HR to provide greater level of detail and scrutiny against key areas.

d. Plans for future periods

Grimm & Co has reviewed governance arrangements and taken on board an externally produced equality, diversity, inclusivity and relevance study on Grimm & Co's governance, policies, and practices. As a result, the business plan and newly introduced policies will go live in the financial year 2022 to 2023 as the charity scales its services.

The capital project has been a significant area of Grimm & Co's work since 2018, from recognizing the increasing demand and need for growth to identifying the most appropriate building that would last a minimum of 10 years. Since applying for grant funding in 2019 and securing a significant anonymous donation Grimm & Co's Trustees and Senior Management Team have undertaken this grand scheme to improve, develop, restore, renovate a beautiful Grade II listed building, previously a church, into an exciting, creative Emporium of Stories in the centre of Rotherham. The charity hopes this will be ready to open by summer 2023 following an elaborate fit out that provides the optimum space for us to achieve impactful outcomes for the children and young people we work with to learn whilst also enabling us to build in greater sustainability for our charity through a mixed income portfolio of hospitality, retail, contracted services, donations, and grants. For the most part of 2022 – 23 we expect to deliver our services from the pop-up space in the town centre to be able to continue to respond to the demand and need from communities. However, we are very much looking forward to moving across to our renovated site, settling in and creating exciting experiences in our own home.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jon Sawyer (Nov 23, 2022 19:01 GMT)

Mr J Sawyer

Date: Nov 23, 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED

Opinion

We have audited the financial statements of Grimm and Co. Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations, relevant to the chartiable company, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries of management, review of board minutes and legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

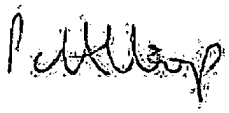
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRIMM AND CO. LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Allsop (Senior Statutory Auditor)

for and on behalf of

BHP LLP

2 Rutland Park

Sheffield

S10 2PD

Date: 24 November 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	**23,558**	-	**23,558**	14,501
Charitable activities	3	**185,650**	**965,279**	**1,150,929**	731,067
Other trading activities	4	**29,584**	**18,250**	**47,834**	46,975
Total income		**238,792**	**983,529**	**1,222,321**	792,543
Expenditure on:					
Raising funds	5	**48,324**	-	**48,324**	44,704
Charitable activities	6	**63,110**	**432,568**	**495,678**	392,259
Total expenditure		**111,434**	**432,568**	**544,002**	436,963
Net income		**127,358**	**550,961**	**678,319**	355,580
Transfers between funds	14	**8,852**	**(8,852)**	-	-
Net movement in funds		**136,210**	**542,109**	**678,319**	355,580
Reconciliation of funds:					
Total funds brought forward		**459,250**	**417,379**	**876,629**	521,049
Net movement in funds		**136,210**	**542,109**	**678,319**	355,580
Total funds carried forward		**595,460**	**959,488**	**1,554,948**	876,629

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GRIMM AND CO. LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 08765731

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	10		**807,278**		347,535
			807,278		347,535
Current assets					
Stocks	11	**28,414**		18,435	
Debtors	12	**395,088**		6,130	
Cash at bank and in hand		**364,324**		519,255	
		787,826		543,820	
Creditors: amounts falling due within one year	13	**(40,156)**		(14,726)	
Net current assets			**747,670**		529,094
Total assets less current liabilities			**1,554,948**		876,629
Total net assets			**1,554,948**		876,629
Charity funds					
Restricted funds	14		**959,488**		417,379
Unrestricted funds					
Designated funds	14	**261,139**		261,139	
General funds	14	**334,321**		198,111	
Total unrestricted funds	14		**595,460**		459,250
Total funds			**1,554,948**		876,629

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

Jon Sawyer (Nov 23, 2022 19:01 GMT)

Mr J Sawyer

Date: Nov 23, 2022

The notes on pages 20 to 36 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	**319,133**	353,088
Cash flows from investing activities		
Purchase of tangible fixed assets	**(474,064)**	(97,598)
Net cash used in investing activities	**(474,064)**	**(97,598)**
Change in cash and cash equivalents in the year	**(154,931)**	**255,490**
Cash and cash equivalents at the beginning of the year	**519,255**	263,765
Cash and cash equivalents at the end of the year	**364,324**	519,255

The notes on pages 20 to 36 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grimm and Co. Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold buildings	- Straight line over 50 years
Improvements to property	- 5% straight line
Motor vehicles	- 25% straight line
Equipment	- 33% straight line

The property is included at purchase price plus legal fees. Once completed, the property will be revalued and a full impairment review will be undertaken.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022	**Total funds 2022**	Total funds 2021
	£	**£**	£
Donations			
Corporate donations	2,334	**2,334**	2,743
General donations	15,033	**15,033**	14,448
Gift Aid	6,191	**6,191**	(2,690)
	23,558	**23,558**	14,501
Total 2021	14,501	14,501	

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants received (see below)	137,116	890,688	**1,027,804**	695,700
Services provided	48,534	74,591	**123,125**	35,367
	185,650	965,279	**1,150,929**	731,067
Total 2021	241,111	489,956	731,067	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants received				
Arts Council England	117,116	-	**117,116**	117,116
Arts Council England - Cultural Recovery Fund	-	50,600	**50,600**	77,400
Arts Council England - Capital kickstart	-	499,999	**499,999**	117,707
Arts Council England - Day to Create	-	9,968	**9,968**	-
BBC Children in Need	-	9,989	**9,989**	9,989
The Shine Trust	-	-	**-**	7,499
HMRC - Job retention scheme	-	-	**-**	17,979
The Big Lottery Fund	-	-	**-**	98,290
Rotherham Borough Council - Covid grant	-	-	**-**	35,000
Paul Hamlyn Trust	-	57,090	**57,090**	92,910
Esmee Fairbairn Foundation	-	52,000	**52,000**	52,000
Esmee Fairbairn Foundation - Covid grant	-	-	**-**	26,000
Tudor Trust	-	20,000	**20,000**	42,000
Don Catchment Rivers Trust	-	1,810	**1,810**	1,810
National Lottery community fund	-	90,942	**90,942**	-
Sigrid Rausing Trust	20,000	-	**20,000**	-
University of Sheffield	-	2,790	**2,790**	-
UKCRF	-	95,500	**95,500**	-
	137,116	890,688	**1,027,804**	695,700

4. Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**	Total funds 2021 £
Shop income	29,014	-	**29,014**	29,410
Fundraising events	570	-	**570**	265
RMBC - brokerage fee	-	18,250	**18,250**	17,300
	29,584	18,250	**47,834**	46,975
Total 2021	29,675	17,300	46,975	

5. Expenditure on raising funds

	Unrestricted funds 2022 £	**Total funds 2022 £**	Total funds 2021 £
Retail transaction charges	654	**654**	787
Giving fees	-	**-**	216
Postage costs	3,357	**3,357**	3,809
Products & resources	12,893	**12,893**	10,599
Wages and salaries	31,420	**31,420**	29,293
	48,324	**48,324**	44,704
Total 2021	44,704	44,704	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	63,110	432,568	**495,678**	392,259
Total 2021	84,031	308,228	392,259	

	Direct costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	495,678	**495,678**	392,259
Total 2021	392,259	392,259	

Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	260,499	**260,499**	229,894
Depreciation	14,321	**14,321**	11,771
Freelance staff	98,913	**98,913**	31,030
Payroll fees	3,468	**3,468**	798
Travel and training	9,245	**9,245**	1,574
Bank charges	511	**511**	525
Evaluation	-	-	6,975
Equipment	11,445	**11,445**	2,737
Insurance	3,209	**3,209**	1,680
Utilities	5,840	**5,840**	5,472
Telephone and internet	9,594	**9,594**	5,984
Repairs and maintenance	8,615	**8,615**	4,606
Rent and rates	-	-	8,750
Marketing	2,250	**2,250**	1,225
Learning delivery and resources	22,202	**22,202**	29,367
Printing, postage and stationery	3,167	**3,167**	1,238
Professional fees	29,038	**29,038**	4,342
Premises costs	-	-	42,281
Sundry expenses	13,361	**13,361**	2,010
	495,678	**495,678**	392,259
Total 2021	392,259	392,259	

7. Auditors' remuneration

	2022	2021
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	**11,700**	-
Fees payable to the charitable company's auditor in respect of:		
Preparation of financial statements	**2,370**	-

8. Staff costs

	2022	2021
	£	£
Wages and salaries	**265,705**	236,045
Social security costs	**18,603**	16,390
Contribution to defined contribution pension schemes	**7,611**	6,752
	291,919	259,187

The average number of persons employed by the charitable company during the year was as follows:

	2022	2021
	No.	No.
Employees	**12**	11

No employee received remuneration amounting to more than £60,000 in either year.

The organisation was also supported by a total of 88 (2021: 73) volunteers through the course of the year.

The total amount of employee benefits paid to key management personnel, including employer's pension and national insurance contributions, was £95,780 (2021: £96,811). The Trustees consider the key management personnel comprises the Chief Executive and Head of Operations.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no expenses were reimbursed or paid directly to any trustees. Five trustees made donations to the charity amounting to £932 (2021: £669 from 4 trustees).

10. Tangible fixed assets

	Freehold land & buildings £	Improvements to property £	Motor vehicles £	Equipment £	Total £
Cost or valuation					
At 1 April 2021	**266,493**	**93,050**	**-**	**18,995**	**378,538**
Additions	**463,074**	**-**	**10,500**	**490**	**474,064**
Transfers between classes	**93,050**	**(93,050)**	**-**	**-**	**-**
At 31 March 2022	**822,617**	**-**	**10,500**	**19,485**	**852,602**
Depreciation					
At 1 April 2021	**10,660**	**4,652**	**-**	**15,691**	**31,003**
Charge for the year	**9,983**	**-**	**2,406**	**1,932**	**14,321**
Transfers between classes	**4,652**	**(4,652)**	**-**	**-**	**-**
At 31 March 2022	**25,295**	**-**	**2,406**	**17,623**	**45,324**
Net book value					
At 31 March 2022	**797,322**	**-**	**8,094**	**1,862**	**807,278**
At 31 March 2021	255,833	88,398	-	3,304	347,535

11. Stocks

	2022 £	2021 £
Finished goods and goods for resale	**28,414**	18,435

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Debtors

	2022	2021
	£	£
Trade debtors	**12**	12
Prepayments and accrued income	**395,076**	6,118
	395,088	6,130

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	**6,247**	5,841
Other creditors	**1,498**	539
Accruals and deferred income	**32,411**	8,346
	40,156	14,726

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Building fund	**261,139**	-	-	-	**261,139**
General funds					
General Funds - all funds	**198,111**	**238,792**	**(111,434)**	**8,852**	**334,321**
Total Unrestricted funds	**459,250**	**238,792**	**(111,434)**	**8,852**	**595,460**
Restricted funds					
RMBC Creative Mentoring	**(7,909)**	**51,847**	**(36,738)**	-	**7,200**
The Big Lottery Fund	**9,791**	-	**(11,747)**	**1,956**	-
ACE Catalyst	**6,148**	-	-	**(6,148)**	-
Arts Council England - Capital	**329,710**	-	-	**(329,710)**	-
Esmee Fairbairn Trust	**4,835**	**52,000**	**(46,120)**	-	**10,715**
ACE Capital Kickstart	**(14,083)**	-	-	**14,083**	-
The Tudor Trust	**42,000**	**20,000**	**(41,751)**	-	**20,249**
Paul Hamlyn Trust	**43,796**	**57,090**	**(66,563)**	-	**34,323**
National Lottery community fund	-	**90,943**	**(69,059)**	-	**21,884**
ACE Cultural Recovery Fund	-	**50,600**	**(41,976)**	-	**8,624**
CIN BBC Small Grant	-	**9,989**	**(10,013)**	**24**	-
RELOAD Grant	-	**25,000**	**(25,000)**	-	-
UKCRF	-	**95,500**	**(39,681)**	-	**55,819**
YEF	-	**17,993**	**(18,758)**	**765**	-
ACE Day to Create	-	**4,968**	**(7,468)**	**2,500**	-
Capital Project	-	**499,999**	**(9,983)**	**307,306**	**797,322**
Funding under £5,000	**3,091**	**7,600**	**(7,711)**	**372**	**3,352**
	417,379	**983,529**	**(432,568)**	**(8,852)**	**959,488**
Total of funds	**876,629**	**1,222,321**	**(544,002)**	-	**1,554,948**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Building fund	161,139	-	-	100,000	261,139
General funds					
General funds	133,300	320,654	(145,125)	(110,718)	198,111
Total Unrestricted funds	294,439	320,654	(145,125)	(10,718)	459,250
Restricted funds					
RMBC Creative Mentoring	(8,192)	28,694	(28,411)	-	(7,909)
The Big Lottery Fund	(19,576)	98,291	(68,924)	-	9,791
ACE Catalyst	6,148	-	-	-	6,148
The Shine Trust	(16,985)	7,498	-	9,487	-
ACE Capital Kickstart	256,264	117,707	(44,261)	-	329,710
Esmee Fairbairn Trust	9,057	52,000	(56,222)	-	4,835
ACE - Kickstart	-	-	(14,083)	-	(14,083)
BBC Children in Need	-	9,989	(10,250)	-	(261)
The Tudor Trust	-	42,000	-	-	42,000
Rotherham Metropolitan Council	-	17,300	(17,300)	-	-
Paul Hamlyn Trust	-	92,910	(49,114)	-	43,796
Funding under £5,000	(106)	5,500	(3,273)	1,231	3,352
	226,610	471,889	(291,838)	10,718	417,379
Total of funds	521,049	792,543	(436,963)	-	876,629

14. Statement of funds (continued)

Fund descriptions:

RMBC Creative Mentoring
A contract with the Virtual Schools Service of the local authority – enabling immediate payrolling for freelance artists delivering on the Creative Mentoring project.

The Big Lottery Fund
This is the final months of a 5 year project with small extension through the pandemic. The project enabled Grimm & Co to engage, support and develop volunteers and to reach families in communities through taster activities.

Arts Council England Capital
Capital grant received towards purchase and capital development costs

Esmee Fairbairn Trust
Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

Arts Council England - Kickstart
Capital grant (related to inflated costs resulting from Covid-19), claimed in arrears and supported the capital project costs.

The Tudor Trust
Core costs to support Grimm & Co to develop outreach and engagement in the communities to deliver creative, engaging activities to the most marginalized children and young people.

Paul Hamlyn Trust
Support delivery of effective arts based teaching and learning opportunities in the primary classroom to build teacher's creative confidence and to embed learning through the arts in the curriculum.

National Lottery Community Fund
Spotlights and Stepping Stones: Funding support to reach and engage people in the role of volunteering with meaningful experiences, training, support and socials. This is also enabling Grimm & Co to develop wider partnerships with external agencies, work directly with communities and to develop a suite of family learning activities to build the capacity of parents, carers and people who work with young children.

ACE Cutural Recovery Fund
Support to enable business and operational continuity and revised delivery during challenging times posed by the pandemic.

BBC Children in Need
A small, discrete project enabling artists to deliver out of school programmes and weekend activities for children across the borough with a strong emphasis on those most marginalized and experiencing disadvantage. A focus on safety and voice.

RELOAD Grant
Funds made available through SYMCA to employ and engage local artists , creating culturally relevant, innovative resources and sites then delivering a range of taster activities that introduce a diversity of arts disciplines through story telling.

14. Statement of funds (continued)

UKCRF
Funded as part of a wider Rotherham consortium to work collaboratively across 7 projects and to deliver three festivals, recruit, engage, train and support 6 Young Producers with care experience in their first workplace.

YEF
A project that enabled support to young people – from tasters to learning programmes, providing a sample of the use of creativity in learning.

ACE Day to Create
A commission with the Arts Council to create an interactive, innovative learning pack that could be made and distributed out to all Arts Mark Schools across the country.

Capital Project
Capital grant received towards purchase and capital development costs

Funding under £5,000
Other restricted monies given to the charity for specific purposes.

Transfers

Transfers to restricted funds from unrestricted funds represent minor overspends on projects which have been supplemented through unrestricted reserves.

Transfers to unrestricted funds from restricted funds represent minor underspends on projects which have completed and are deemed to have satisfied the funding criteria.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	9,956	797,322	**807,278**
Current assets	625,660	162,166	**787,826**
Creditors due within one year	(40,156)	-	**(40,156)**
Total	595,460	959,488	**1,554,948**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	19,726	327,809	347,535
Current assets	445,108	98,712	543,820
Creditors due within one year	(5,584)	(9,142)	(14,726)
Total	459,250	417,379	876,629

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	**678,319**	355,580
Adjustments for:		
Depreciation charges	**14,321**	11,771
Increase in stocks	**(9,979)**	(4,433)
Decrease/(increase) in debtors	**(280,858)**	11,124
Increase/(decrease) in creditors	**25,430**	(20,954)
Net cash provided by operating activities	**427,233**	353,088

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	**364,324**	519,255
Total cash and cash equivalents	**364,324**	519,255

18. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	**519,255**	**(154,931)**	**364,324**
	519,255	**(154,931)**	**364,324**

19. Operating lease commitments

At 31 March 2022 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	**6,750**	-
Later than 1 year and not later than 5 years	-	-
	6,750	-

20. Related party transactions

The charitable company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable company at 31 March 2022.

GRIMM AND CO. LIMITED

England & Wales - Charity number 1154990

Accounts

Grimm & Co Limited

(A company limited by guarantee)

Financial Statements for the year ending 31st March 2021

Charity number: 1154990

Company number: 08765731

The Spectrum, Coke Hill, Rotherham, S60 2HX
Tel: 01709 829821 Fax: 01709 829822
Email: admin@varotherham.org.uk Web: www.varotherham.org.uk

Grimm & Co Limited
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Grimm & Co Limited
Administrative details

Registered Charity number	1154990
Registered company number company limited by guarantee	08765731
Directors (Trustees):	Mr S Dearden Ms L A Pogson Prof J L Hodson Mr J R Dyson Mr J Sawyer Mr O Mantell Ms C Dimond Ms P Sanderson - resigned 5 May 2021 Ms Sarah Dunwell Emily Evans Dr Lauren Rea
Company Secretary	Deborah Bullivant
Registered office	Ship Hill Rotherham S60 2HG
Bankers	Unity Trust Bank plc Nine Brindley place Birmingham B1 2HB
Independent examiner	Voluntary Action Rotherham Ltd Community Accountancy The Spectrum Coke Hill Rotherham S60 2HX

Grimm & Co Ltd
Directors` report (Incorporating the Trustees` annual report)
for the year ending 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ending 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (as amended for accounting periods commencing from 1 January 2019).

Governing document
The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

Objectives and activities
The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.

The object for which the charity was established, as stated in the Memorandum and Articles of Association is:

3.2.1 to advance learning for the public benefit of literacy.

3.2.2 to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:

3.2.2.1 advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

3.2.2.2 advancing education.

3.2.2.3 relieving their unemployment.

3.2.3 to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

3.3 For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

Grimm & Co Ltd
Directors` report (incorporating the Trustees` annual report)
for the year ending 31 March 2021

Structure, governance and management

As set out in the Articles of Association the Chair of the Trustees was openly recruited through an application process, based on charity skills requirements, then proposed to the Board of Trustees. The Board have the power to appoint additional Trustees. Grimm & Co currently (as at 31st March 2021) have 11 Trustees, including Chair and Vice Chair.

An external review of governance and leadership will take place during 2021-2022 to audit and recommend actions to improve Grimm & Co's equality, diversity, inclusivity and relevance. This review will explore the perceptions of stakeholders and communities around Grimm & Co's strategic and operational culture and will influence and inform the business plan as the charity responds to the outcomes of this review.

The company's trustees meet regularly to manage its affairs and particular focus is placed on skills, professional experience and expertise as Grimm & Co plans to undertake significant change including a significant capital project over the next 2 years.

The following staff are in place at March 2021 – Full time = 40 hours per week:

- The Founding Chief Executive Officer (CEO) oversees and manages the day-to-day operations of the
- 1 x Full time Head of Operations
- 1 x Full time Creative Learning Manager (Out of Schools)
- 1 x Full time Creative Learning Manager (Schools)
- 1 x Full time Retail Manager
- 1 x part time (18.5 hours per week) Finance/Administrator to support the monitoring and financial reporting mechanisms.
- 1 x Full time Volunteer Coordinator (job shared by 2 people) funded by the Community Lottery Fund
- 2 x Part time (16 hrs per week) Creative Learning Coordinators to Schools funded by the Paul Hamlyn Foundation
- 1 x Part time (16 hrs per week) Creative Learning Coordinator to communities, funded by Children in Need small grants fund.
- 1 x Full time Communications/Fundraising Coordinator
- 1 x Part time Retail Assembly Assistant (5 hours per week)

30 Associate Artists/Sessional Tutors – freelance are also contracted for discreet areas of work, including the Creative Learning Mentors project, directly working with vulnerable children and young people across Rotherham.

Volunteers are a central part of the work carried out by Grimm & Co, developing skills, experience and capacity + delivering meaningful voluntary services as story mentors, retail support, fundraising, event support and take on other roles across areas of our work, e.g. helping with illustrations, administration, marketing, etc. Grimm & Co support volunteers with training, well-being activities, DBS, experience, further support, access to employment and much more. This year Grimm & Co supported 127 volunteers, recruited from across South Yorkshire.

As an Arts Council England NPO Grimm & Co is reviewing strategy, business plans, policies and practices against the Investment Principles. In addition, the board of trustees and CEO have commissioned a significant audit review of equality, diversity, inclusivity and relevance across the organisation's leadership, governance and operational culture which will influence and inform planning arrangements in the year 2021-2022 and beyond.

Grimm & Co Ltd
Directors` report (incorporating the Trustees` annual report)
for the year ending 31 March 2021

The organisation:

Background: This story begins with a challenge… how can we ensure every young person has the opportunity to be all they can be? To cut a very long story short, Grimm & Co's foundations are rooted in a significant action research project, undertaken across Rotherham by the University of Sheffield, which bore unprecedented fruits, demonstrating improvements in literacy levels of children in Rotherham's 10% most disadvantaged areas by 18% for boys and 23% for children for whom English is an additional language (EAL) within 2 years (Inspire Rotherham, 2011, funded by Yorkshire Forward).

The research discovered a core set of approaches and principles which developed the socio-cultural literacies of children and young people, using creative, cultural approaches that helped children make meaning of the world around them. This resulted in a signature pedagogy that created opportunities to positively influence children and young people's literacy narratives. Grimm & Co was born out of this action research and some additional inspiration from the 826 Valencia model, created by Dave Eggers in San Francisco which has led to excellent opportunities for reflection with like-minded organisations world-wide and further collaborations with the Ministry of Stories (London). We share what works and what doesn't and link up from time to time to develop our thinking. However, Grimm & Co is independent, responding to our local need and developing our own programmes and methodologies. Our mission is to change lives, one story at a time – unleashing imaginations and championing the writer in every child.

So, what are we? Our story, written by our writer in residence, Jeremy Dyson, tells of how Graham Grimm created the apothecary in 1148. He's still around, spritely overseeing our work and this story is brought to life by every team member (volunteers, staff and artists) and willingly encountered and engaged in by all who experience Grimm & Co. Although fictional, this story behind Grimm & Co is the backbone on which all planning takes place. It enables playfulness and imagination provocation that takes place from entering our learning space (physical or online), providing licence to take fun very seriously. The story provides clarity of brand and a core philosophy that is easily remembered. In any event of the need for a decision on many aspects of our work, especially our brand, we ask ourselves: what would Graham Grimm do? First of all, Graham would do all that he could to understand and learn more about his communities in order to serve them as well as he could.

Our physical space: As a young person your experience begins when you see the signage to the shop and enter our doorway into 'Grimm & Co's Emporium of Stories' housing the 'Apothecary to the Magical' and newly introduced 'Book Nook' which are now visible to humans as well as our immortal customers. Many experiences occur in this shop but if you are entering as a scholarly apprentice of words and wonder then you will go through the secret door, brush off the cobwebs in the 'Imagination Gym', and arrive in the beautiful 'Writers' Pad' and here is where your journey begins – your quest is to find the writer within your walls.

Activities: Story Festivals; Out of school programmes and activities; School field trips; In-school story workshops; Teacher development activities and programmes.

Signature pedagogy: Championing the Writer in Every Child

- Charitable activities **free** to children and young people through targeted out of school provision
- Activities work towards a published outcome/artistic outcome
- Outcomes are professionally produced where possible, allowing the young person to focus on the writing, the audience and the creativity
- Encourage ownership of writing, from creation to edit
- Regular exercise of imagination, providing experiences to draw on
- Start from the child's/young person's own imagination
- Immersive, imaginative, authentic, playful (not childish) spaces that lift you out of your every day
- Use of many arts disciplines around writing
- One to one support from trained mentors
- Artists selected for quality and ability to build capacity of others, then trained across all above methodologies
- All young people given access to a journal of their own
- Suspension of disbelief – consistently adopted throughout, allowing freedom of imagination
- Give every child/young person the opportunity to use their voice

We...

- Build motivation, confidence, self-esteem and skills in both workshops for schools and in our out of school holiday club programmes.
- Empower children and young people with one to one support and mentoring.
- Deliver teacher training programmes to build capacity for schools to adapt approaches.

We provide...

- An exciting, magical place to be with no stigma attached – taking the children away from the chaos of their every day and allowing time to reflect and generate new ideas. It's playful but not childish.
- Quality, trained artists who expertly build the capacity of children and young people and work to our philosophy.
- One to one mentoring and support by trained mentors.
- A published/celebrated outcome of the writing produced (performance/book/etc).
- Barrier free, accessible programmes, resources and artists aiming to engage socially marginalised young people and those left behind but also the gifted and talented writers who have little access to support to help them flourish.
- Engaging, enthusiastic, creative and empowering delivery programmes.
- Capacity building, development programmes for schools and teachers as inset training sessions and residencies on school sites or at Grimm & Co.

We believe in...

- Using storytelling to give every child, from every background, a voice
- Challenging expectations and aspirations
- Inspiring whole communities to get involved in children's development
- Taking fun seriously

Programme goals:

- Perceptions: We champion the writer in every child. There's a serious note to what we do as we are supporting our next generation to see themselves as writers, building confidence and skills with a 'can do, want to do' attitude.
- Aspirations: We challenge expectations and aspirations, as a kindling to the flame, nurturing learning whilst nourishing imaginations.
- Resilience: We develop the capacity for children and young people to use writing as a tool for resilience and help young people to find their voices.
- Talent: We deliver unusual, creative writing programmes which encourage young people to discover and unleash their talents, building self-esteem and recognition of their individuality and creative potential.
- Pride: We publish children's writing in a variety of ways to build pride in their work, purpose to their writing and to allow the rest of the world to experience the awe and wonder creations of our young writers.
- Community: We involve the whole local community in our programmes and are supported by a force of committed volunteers from across Yorkshire and beyond.
- Explore: We introduce children and young people to different ways of writing that are available to them in the real world and inspire new ways of thinking, e.g. lyrics, script, novel, story making, poetry, manifesto, reporting, comedy, etc.
- Capacity: We offer teacher workshops in teaching creative writing which explore unleashing imaginations, optimising child-led approaches and creative writing. This has been developed in response to requests from teachers to learn how to embed this approach and bring about lasting change.
- Imagination: We celebrate and recognise the importance of imagination as a tool for empathy, a chaos release mechanism, a chance to explore alternative narratives and for pure enjoyment.
- Space: We provide a safe, playful space which creates the opportunity to leave the every-day worries outside the door, giving head space, safety and freedom to write and for self-expression and as a tool for resilience.

The philosophy behind our model is what makes it truly successful as the way that we work engages the children, unleashes their imagination and inner creativity, motivating them through their ownership of the work they create then celebrating each outcome created – providing a reason to write.

The core programmes have been developed with stakeholders and support from our writer (Jeremy Dyson) and in collaboration with artists/writers over these initial years and continues to develop, informed by evaluation and efforts to boost opportunities for positive impact.

The schools programme: **Story Making** – children arrive with their imaginations and leave as published authors of their own illustrated book; **Comedy Writing** – Year 7 and above work on various aspect of comedy writing with tips from Jeremy to produce a sit-com; **Dragon's Den** – unleashes the entrepreneur through product development for magical customers, resulting in presentations to real dragons.

School residencies: **Inside Story** – a 7m x 5m large box appears in school (Graham Grimm's Crates of Conscious Commodities) with a team of 'storyologists' looking to solve the problem of Graham's lost memory bites… a host of writing activities follow in order to save Graham's world and bring the story back to life (initially made possible with support from Shine Trust). Chapter & Verse – recently developed half term teacher development residencies. A strange sensory portal arrives in school, shortly followed by investigators from the Government Retinue for Investigating Magical Misdeeds (GRIMM) to recruit teachers and pupils to their mission to solve the mysteries. A capacity building residency to build confidence of teachers to embed creative approaches into the creative writing curriculum (supported by Paul Hamlyn Foundation).

The out of school programmes: Saturday Writers' Club; the Embassy for Reimagining Rotherham; Folk and Fables; and much more – all result in a literary outcome (published book/performance/film/song festival/etc) which enables the young person to experience their writing coming to life and enjoyed by an audience.

On the 29th February 2016, Grimm & Co's 'Apothecary to the Magical', opened its doors to humans, and for those privileged to enter the secret door there was a whole other realm that celebrates words and stories. More recently, Grimm & Co have moved premises and whilst developing our exciting new centre we have responded to changes brought about by the pandemic. We have continued to deliver all of our out of school programmes throughout the pandemic, switching to a digital offer that holds on to our core principles and the magic of our work. We have also developed an outreach programme, taken into communities with an apothecary trailer.

Track record: Since opening, annually (pre-pandemic) we have typically worked with 3,900 children on school visits from across Yorkshire (65% from Rotherham), a further 320 children and young people through our out of school provision + over 320 family members through our apothecary outreach literacy programme. Grimm & Co already holds an exemplary track record which boasts the following:

We receive consistently outstanding feedback from teachers, verbally and in follow up written evaluations following visits to Grimm & Co. This feedback is mostly about how our work has impacted on the children's literacy, confidence, attitude to writing and the teacher approach. 100% feedback is positive with many references to low achieving children demonstrating significant shifts in attitudes, willingness to write and behaviour shifts. A sample of this is below:

◊ The children came up with much better creative ideas for their characters and settings, during your session. Some of the children that do not normally share ideas in a class discussion, were offering their ideas in your sessions.
◊ Students' enthusiasm in Literacy lessons has been much greater, especially when working on the Grimm and Co project.
◊ During both visits, students became visibly more confident and creative in their ideas. They thoroughly enjoyed being able to be imaginative without having limits set on them. The writing that they have completed in school as part of this project has clearly reflected this creativity, and they have been much more enthusiastic about writing. All students who visited Grimm and Co were completely engaged while they were there, in particular one student who is Autistic and has significant behavioural problems had the time of his life! He relished being able to use his imagination freely, and was completely engaged and well behaved throughout the visit.
◊ All students were engaged during the workshops, which is not always the case at school. Some students who are often easily distracted or lacking in confidence seemed to thrive in your creative environment.

◊ **** is generally a very reserved and shy boy, so much so that I have never seen him smile as he suffers with anxiety. At Grimm and Co, I saw him laugh; this was huge as he was with people he did not know and in an environment he had never seen before, and yet, he was able to enjoy himself and make new friends.
◊ The immersiveness of the environment, the things available, the enthusiasm of the staff all contributed to phenomenal writing from the children.
◊ The way your employees communicate with children helps to develop their ideas. I especially liked how many staff and volunteers were available so that the children could really spend time and develop ideas and confidence.
◊ After the visit in the afternoon, we returned to school and the entire class BEGGED to write a story like we'd done at Grimm! Of course I let them as it was so inspiring even I wanted to!
◊ Promotes children to share ideas regardless of ability. Instils confidence in more reluctant writers

We aim to inspire children to write and enjoy writing. Our key impact measurement is about children's attitude to writing. Did you experience anything at Grimm & Co., or since, that helps us to see if we are doing this in some way?

◊ Yes - particularly in boys who don't usually enjoy writing - they were very focused and engaged.
◊ Impact on some low attaining boys. One who does not enjoy writing at all was highly keen to explore and think of his own creative ideas. Usually very dependent on the class teacher - he did not need my support as he wanted to be independent and write his own story.
◊ Boys who don't usually enjoy writing - they were very focused and engaged
◊ amazed at the confidence shown by one member of my class to read out his ending to everyone. He normally really dislikes writing and struggles to get much down on the page let alone share his ideas with the rest of the class. all the children came away feeling a sense of achievement and worth in their writing and ideas.
◊ The students have not stopped talking about it, they have got more confidence to speak up in class with their ideas
◊ All the Year 7s who attended do not normally think they like writing stories. Many of them also struggle to maintain concentration for a full hour's lesson, so to see them concentrate without complaint for 150 minutes was amazing. They also appeared to become more involved the longer the were there. (b) They all had a really lovely day, and were very well behaved - again, something that some of them can find a challenge at school.

Teachers cited barriers to children's use of imagination, writing confidence, courage to try new things, motivation to write prior to Grimm & Co workshops:

Following story making visits to Grimm & Co:

- Every child increased in confidence across the program. Of those, the average level of increase per child was 29%.
- Every child increased in using their imaginations and generating more ideas across the program. Of those, the average level of increase per child was 14%.
- Every child increased in trying new things and thinking about their future across the program. Of those, the average level of increase per child was 19%.
- Every child increased in feeling more positively about writing across the program. Of those, the average level of increase per child was 36%.
- Every child increased in feeling inspired to write across the program. Of those, the average level of increase per child was 23%.

Following an in-school residency (2021), Grimm Investigates, with year 4 pupils across 4 classes in 2 schools:

- 64% of pupils increased in aspirations and thoughts about their future
- 36% more pupils used new language and vocabulary in their writing
- 32% of pupils increased their understanding and purpose of why they were writing
- 61% of pupils stated that they used their imaginations more during the residency
- 32% more pupils felt positively about writing
- 30% of pupils increased in levels of confidence throughout the project

The Inside Story:
Seven schools: two secondary schools and five primary schools in Rotherham = 2,429 students

- CYP self-evaluated the experience of the two-week residency:
- CONFIDENCE – 17% average increase per child across three schools
- HOW YOU FEEL ABOUT WRITING – 16% average increase per child across three schools
- IMAGINATION – 21% average increase per child across three schools
- YOU KNOW WHY YOU ARE WRITING – 20% average increase per child across three schools
- DISCOVERY OF NEW WORDS – 25% average increase per child across three schools
- ASPIRATIONS – 17% average increase per child across three schools

Sample of parent/carer feedback:

Parent feedback a) "Grimm & Co has been instrumental in supporting her mental health and developing her confidence and for that we are forever thankful".

Foster Care Service Worker feedback b) From a well-being point of view Grimm & Co's work is great. The kids at the moment don't feel part of the outside world and this is an important anchor back into that life".

We have many more statements from teachers and from parents, carers and those working with children in care, 100% of which demonstrate shifts in attitudes, behaviours and outcomes for children and young people who have worked with us.

As an Arts Council England National Portfolio Organisation we have received outstanding reviews and continued evaluations from external assessments on our delivery that demonstrate significant impact for children and young people.

Further impact reports demonstrate consistent, measured distance travelled for the children, young people, families and teachers we work with.

More testimonials can also be viewed online through our Youtube channel,

Demand for our services:

Grimm & Co has been careful not to market what we do too greatly as the building from which we operated restricted our capacity to deliver to demand. Word of mouth referrals from teachers, families, carers, agencies, children and young people have been sufficient to create a demand for our services at least 5 times the level of capacity we had to deliver.

Secondary and primary phase schools visit from across Yorkshire and as far as Durham, Derby and Nottingham, solely as a result of referrals from teachers and headteachers praising for the experience and lasting effects on their pupils.

Our out of school programmes are fully booked within minutes of going public so we always undergo some targeted recruitment prior to opening out to a targeted demographic. Children and young people are mostly from the most socially marginalised communities of South Yorkshire as Rotherham is a convenient hub geographically. We ensure that the greatest percent of our cohort are from within Rotherham and the reason for keeping the base in Rotherham is to be on the doorstep of those who need us the most.

Achievements and performance:

Grimm & Co's base is in the heart of Rotherham to ensure we are on the doorstep of those children who needs it the most.

These are challenging times for the borough, facing greater depths of austerity and cuts, drastically reduced footfall to the town centre, partly as a result of the pandemic but already (pre-pandemic) reduced down to a fifth of levels 3 years ago – along with perceptions of the town continuing to drop and reduced levels of investment, leading to a resigned attitude of decline. However, there are green shoots of hope for the town centre through new investments, proposals to deliver greater investments and a master plan to transform the town into a vibrant space for families. For Grimm & Co, we believe we can be a significant part of

Out of school provision moved across to digital delivery as Covid-19 started to affect plans for the charity, prior to the national lockdown. The provision continued to take place digitally using safe and secure platforms and retention remained high at over 92% for out of school provision during this time.

School story making visits to Grimm & Co ceased. However, Grimm & Co developed a digital story making workshop that could be delivered online or as a blended learning programme and this is gaining popularity as schools are concerned about taking children out of school.

Achievements and performance continued:

The teacher development programme, funded by Paul Hamlyn Foundation. This programme will take place across 2 years and will engage 10 schools, 17 x year 4 teachers and Literacy Leads from Astrea Trust. Artist residencies take place in each school, with toolkit resources, prepared and aligned to the curriculum, underpinning the literacy resource adopted by the Trust (Literacy Tree). Chapter & Verse is a peer mentoring programme, designed as an intensive learning residency for both the lead teacher and artist. Throughout the residency, the lead teacher and artist co-plan and co-deliver a creative, child-led learning experience with The Literacy Tree (www.literacycurriculum.co.uk) at its heart. An investigator from the Government Retinue for Investigating Magical Misdeeds (or GRIMM for short) visits the pupils, explaining that portals have been popping up all over the place and their school is a hive of magical energy! The portal turns out to be the 'Bridge Between', an immersive theatre space operating as an atrium between the mortal realm and the world of the story that is being studied.

Creative Learning Mentors – 15 of our artists have worked across the year as Creative Mentors directly in schools. These artists are supported and coordinated by Grimm to work directly with those young people who are at risk of/are already excluded from schools, developing artistic approaches and tools to help in readiness to learn. Funding secured until end March 2022 to support this work. Creative Mentoring is an exciting opportunity which has benefits for a wide range of children and young people in the care system; for some it may be proactive support which seeks to enhance social and emotional skills, wellbeing, and resilience. For other pupils, Creative Mentoring may support rebuilding trust in adults, engagement with positive activities or developing basic communication and interaction skills. Creative Mentoring is a broad, inspiring, and inclusive intervention which seeks to gently enhance strengths and abilities, develop, and grow an awareness of self and others and in some cases steer young people back towards engagement in education and their community, through personal development and creative activity.

Out of school programmes: Over the past two years, Grimm & Co has delivered a staggering 19 programmes to 393 children and young people. We have also delivered 180 story-writing activity packs, Oodles of Grimm Doodles, and 227 packs called Grimm & Co Investigates in which children and young people had the chance to investigate some mysterious goings-on in the Grimm Apothecary. Six of the programmes were delivered during the height of the Covid-19 pandemic and saw young people from England, Scotland and even Spain and America joining together in creative writing activities.

Our online programme: included the Magical Travel Guide, in collaboration with Moat Brae, Barnardo's Storybook project, in collaboration with Barnardo's, the Editing ~~Suite~~ Sweet, The Salmon Project, Sounds of the Cold War, with the English Heritage, and our first ever drop-in sessions, Digital Dens. Phew!

Reach

This year Grimm & Co is in a stronger position to undertake outreach activities with our trailer and other mobile facilities, including tents and theatres, we are able to pop up in communities as the restrictions of the pandemic begin to lift.

We are dedicated to ensuring as many young people as possible can access and enjoy our programmes. After running consultation sessions in 2020 with Barnardo's (young carers services), Sunbeams (who offer support to bereaved children) and Virtual Schools (serving looked after children), we created a series of programmes for these groups. From send-home creative packs, Grimm & Co Investigates, to dedicated sessions Daydreams and Journeys for Virtual Schools and The Barnardo's Story Book Project, we have offered meaningful experiences to children who are often the most vulnerable in our society. After reaching seventy-three families through Grimm & Co Investigates, we have worked with twelve young people in 1-1s from Virtual Schools and ten young carers from Barnardo's.

Across this last year, of the children and young people we have directly worked with through schools and our out of school programmes and activities, 37% are described as socio-economically disadvantaged. We aim to increase our reach with young people and families who live in economic deprivation; we use the Multiple Deprivation Index to help us assess where the need is highest and therefore where our programmes will have the most impact.

Over the past two years, the numbers of young people living with 1-3 on the MDI has increased by 11%.

A Barnardo's member of staff said she was "just in awe" at what the young people had produced and that she herself had "learned so much" from watching the facilitators.

Specialist training:

In extending our reach to the most vulnerable in society, we have taken on board additional training with our whole staff team being trained in Mental Health First Aid for young people, and key members attended Bereavement Training, BSL training and advanced safeguarding.

Networks/Groups

Grimm & Co currently occupies positions on Ambition Rotherham Pioneer Board; Cultural Partnership Board; Rotherham Cultural Education Partnership; Children and Young People's Consortium; The Planning Group for the Children's Capital of Culture 2025; Rotherham Town Deal Planning Board, Rotherham's Creative People, Creative Places Board, Rotherham's Town Centre Retail Group, Rotherham's Early Help Strategy Group.

Future Plans for 2021-22

Premises: The key focus for this coming year is to secure Grimm & Co's future and its potential to move away from reliance on the public purse. The 5 year break out clause on the property is due 2020, and as the most significant barrier to Grimm's development is the lack of ability to grow/build capacity in the rented property, the priority is to secure funds and an appropriate property that will enable Grimm & Co to grow its offer, continue to build its entrepreneurial destination strand and provide a more comfortable venue for audiences. families. staff and volunteers.

Outreach and in-school offer: Develop the capacity to take Grimm on the road and into communities/schools/buildings. As the global pandemic hit it became apparent that the need to take Grimm & Co on tour was more important than ever. The plan for the following year, and beyond is to develop a mobile offer that can be taken into community settings and schools, providing safe operations with the theatre that communities have come to expect from Grimm & Co.

Artistic Outcomes: Showcasing the children and young people's work is a key priority for As the pandemic hit, Grimm & Co would need to park it's focus on festivals/large scale activities but instead to continue to explore digital showcasing, use of media and develop the products which showcase children's writing – building motivation to write and aspirations/pride.

Further development of the Arts Award programmes – training for staff and trials of progression routes and moderations.

Increase capacity within the team – in terms of size of the team and development of the team to respond to changing demands/requirements of the communities we serve – i.e. digital offer, family outreach, working with more vulnerable groups, greater emphasis on trauma and tools for resilience.

Schools – development of the teacher training programme. Scope to take CPD for teachers into schools around building creativity into curriculum + pedagogical approaches to support children's creative writing.

Risk Management

As with many voluntary groups the major risk, likely to affect future performance, is that of finance to support the activities offered. Funding bids are submitted to possible funders but competition for grants and contracts is strong and time has been limited over this last year. This will hopefully improve with the infrastructure core funds provided by being a NPO which should enable greater allocations of time to be able to build relationships with alternative funds and to apply for funds appropriate to our cause.

Financial Review

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be satisfactory and forward planning is moving in the right direction in terms of optimising diversification of funds and growth in areas of philanthropic giving and retail funds raised as soon as practicable, with mitigation and close attention to budgets and cash flow arrangements in place to support the charity through more turbulent times such as effects of the pandemic. The effects of the pandemic have been damaging for Grimm & Co with significant reduction to income from donations, schools, retail and potential contracts that might have been. The delays to the capital project have also severely affected the operations at Grimm & Co and the ability to respond to the community needs. Time that might usually be used to plan, deliver and evaluate has been spent mitigating budgets and applying for funds to support survival.

The financial statements are set out in pages 17 to 29.

As of 31 March 2021 the Statement of Financial Activities shows incoming resources for the year of £792,543 (2020: £972,919). Expenditure for the year was £436,963 (2020: £559,266). At the year-end the SOFA is showing a surplus of £164,811 against our core activity (unrestricted funds) after transfers between funds of £10,718 taken from unrestricted funding.

At the year end unrestricted fund balances are £198,111 with restricted funds of £417,379 and designated funds of £261,139 giving the total year end fund position for 2021 of £876,629 (2020: £521,049).

The charity remain extremely grateful for the generosity of all our grant providers, our personal and corporate donors and other supporters of the charity.

Reserves Policy

The Trustees have adopted a reserves policy through which we will aim to build and maintain a level of reserves, minimum of 3 months' operating costs, striving to reach six months to allow for premises, dilapidation costs, staff etc. Our reserves policy also states that reserves are utilised for the benefit of the children/young people and volunteers for whom the organisation exists to support. At 31 March 2021 the general free reserves excluding those invested in fixed assets stood at £178,385. Taking into consideration redundancy payments totalling £12,260 and monthly operational costs going forward, these free reserves equate to £166,125 which provides 3.4 months' operating costs at the year end.

Grimm & Co Ltd
Directors` report (incorporating the Trustees` annual report)
for the year ending 31 March 2021

Exemptions
The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Directors' responsibilities for the financial statements
Company law requires the directors to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year end of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on:

Signed on behalf of the charity's trustees:

Signed: _____

Print name: JON SAWYER _____ Date: 15/12/2021.
Director

Independent examiners report to the trustees of
Grimm & Co Limited Charitable Company
for the year ending 31 March 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technician, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date: 21 December 2021

Faye Hazlehurst FMAAT
Voluntary Action Rotherham Ltd
Community Accountancy Service
The Spectrum, Coke Hill
Rotherham
S60 2HX

Grimm & Co Ltd
Statement of Financial Activities (Including Income and Expense Account)
for the year ending 31 March 2021

		Unrestricted Funds	Restricted Funds	2021 Total	Unrestricted Funds	Restricted Funds	2020 Total
INCOMING RESOURCES		£	£	£	£	£	£
Donations & Legacies	2	14,501	-	**14,501**	296,691	-	296,691
Charitable Activities	3	276,478	454,589	**731,067**	136,311	483,967	620,278
Fundraising and trading activities	4	29,675	17,300	**46,975**	55,950	-	55,950
TOTAL INCOMING RESOURCES		**320,654**	**471,889**	**792,543**	488,952	483,967	972,919
RESOURCES EXPENDED							
Cost of raising funds - trading	5	44,704	-	**44,704**	59,217	-	59,217
Charitable Activities	6	100,421	291,838	**392,259**	237,848	262,201	500,049
TOTAL EXPENDED RESOURCES		**145,125**	**291,838**	**436,963**	297,065	262,201	559,266
Net income/expenditure		175,529	180,051	355,580	191,887	221,766	413,653
Transfers between funds		(10,718)	10,718	-	-	-	-
Net movement in funds		**164,811**	**190,769**	**355,580**	191,887	221,766	413,653
Total funds brought forward		**294,439**	**226,610**	**521,049**	102,552	4,844	107,396
Total funds carried forward		**459,250**	**417,379**	**876,629**	294,439	226,610	521,049

This Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts.

Grimm & Co Limited
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	7	347,535	261,708
Current assets			
Stock		18,435	14,001
Debtors	8	6,130	17,254
Cash at Bank and in hand		519,255	263,765
Total current assets		543,820	295,020
Liabilities			
Creditors - due within one year	9	(14,725)	(35,679)
Total liabilities		(14,725)	(35,679)
Net current assets		529,094	259,341
Total assets less current liabilities		876,629	521,049
Represented by:			
Restricted Funds	17	417,379	226,610
Unrestricted Funds		198,111	133,300
Designated Funds	18	261,139	161,139
Total Charity funds		876,629	521,049

The notes on the following pages form part of these financial statements.

For the period ending 31st March 2021, the company is entitled to the audit exemption under 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the Board of directors.

Signed:

Print name: JON SAWYER Date: 15/12/2021.

Director

Grimm & Co Ltd
Statement of Cash flows
Year ended 31 March 2021

	Note	2021	2020
Cashflow from operating activities	**20**	**353,088**	434,846
		353,088	434,846
Net cashflow from operating activities		**353,088**	434,846
Cashflow from investing activities			
Payment to acquire tangible fixed asset		**(97,598)**	(267,311)
Interest received		**-**	-
Net cashflow from investing activities		**(97,598)**	(267,311)
Net increase in cash and cash equivalents		**255,490**	167,535
Cash and cash equivalents at 1 April 2020		**263,765**	96,230
Cash and cash equivalents at 31 March 2021		**519,255**	263,765
Cash and cash equivalents consists of:			
Cash at bank and in hand		**519,255**	263,765
Cash and cash equivalents at 31 March 21		**519,255**	263,765

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern Note

The financial statement have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources that may be applied for the charities general purpose are treated as unrestricted incoming resources and are credited to the unrestricted funds. Where a donation or grant is required to be used for a specific purpose, the amount concerned is treated as restricted income and is credited to the appropriate restricted fund.

Grant income is deferred if the period the monies relate to is specified or indicated by the funder.

Resources Expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies. Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly atttributable to making the asset capable of operating as intended. Only fixed assets of more than £750 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to right of the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Improvements to property	5% straight line
Equipment	33% straight line

The property is included at purchase price plus legal fees. It is the charity's policy to carry out a formal valuation of properties every 5 years and take advice annually as to any material movements in valuation.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Support cost allocation
Support costs are those that assist the work of the charity but do not directly respresent charitable activities and include the cost of governance and administrative payroll costs . Given that support costs are less that 5% of total costs, they are allocated directly to expenditure on charitable activities.

Pension costs and other post-retirement benefits
Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Analysis of Income

2 Donations & Legacies	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Corporate donations	2,743	-	2,743	10,385
School donations	-	-	-	16,537
General donations	14,448	-	14,448	195,545
Gift Aid	(2,690)	-	(2,690)	46,224
Gift in kind	-	-	-	28,000
	14,501	**-**	**14,501**	296,691

Income from donations and legacies in both 2021 and 2020 was attributable to unrestricted funds. The reduction in general donations in 2021 is due to a large one off donation received in the previous year towards the capital project. See note 16.

3 Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Arts Council England	117,116	-	117,116	117,500
Arts Council England - Cultural Recovery Fund	77,400	-	77,400	-
Arts Council England - Capital	-	117,707	117,707	261,494
BBC Children in Need	-	9,989	9,989	-
Sheffield Hallam University	-	-	-	300
The Shine Trust	-	7,499	7,499	35,151
Catalyst	-	-	-	6,148
HMRC - Job retention scheme	17,979	-	17,979	-
The Big Lottery Fund	-	98,290	98,290	51,791
Rotherham Borough Council	-	28,694	28,694	48,856
Rotherham Borough Council - Covid grant	35,000	-	35,000	-
Paul Hamlyn Trust	-	92,910	92,910	-
Barnsley Borough Council	-	3,000	3,000	5,500
Workshop/Teaching income	-	-	-	2,981
Awards for All	-	-	-	9,960
Esmee Fairbairn Foundation	-	52,000	52,000	52,000
Esmee Fairbairn Foundation - Covid grant	26,000	-	26,000	-
South Yorkshire Community Fund	-	-	-	2,567
The Reach Fund - Access	-	-	-	15,000
Tudor Trust	-	42,000	42,000	-
Eastside Educational Trust	-	2,500	2,500	2,500
BBC Radio Drama	-	-	-	3,350
Don Catchment Rivers Trust	1,810	-	1,810	-
Funding under £1000	1,173	-	1,173	5,180
	276,478	**454,589**	**731,067**	620,278

Income from charitable activities was £731,067 (2020: £620,278) of which £276,478 (2020: £136,311) was attributable to unrestricted funds and £454,589 (2020: £483,967) was attributable to restricted funds.

4 Fundraising and trading activities	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Shop income	29,410	-	29,410	55,918
Fundraising events	265	-	265	32
RMBC - brokerage fee	-	17,300	17,300	-
	29,675	**17,300**	**46,975**	55,950

All prior year income from fundraising and trading activities was unrestricted.

Analysis of Expenditure

5 Costs of generating funds	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Marketing	-	-	-	221
Retail transaction charges	787	-	787	-
Giving fees	216	-	216	216
Repairs and maintenance	-	-	-	72
Postage costs	3,809	-	3,809	209
Wages and salaries	29,293	-	29,293	32,023
Products & resources	10,599	-	10,599	23,353
Sundry expenses	-	-	-	3,123
	44,704	**-**	**44,704**	59,217

Costs of generating funds in both 2021 and 2020 was attributable to unrestricted funds.

6 Cost of Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages and salaries	77,094	152,801	229,894	202,138
Staff expenses	168	149	317	329
Freelance staff	1,517	29,512	31,029	89,959
Payroll fees	558	240	798	682
Travel and training	787	787	1,574	4,910
Bank charges	513	12	525	703
Evaluation	-	6,975	6,975	-
Equipment	528	2,209	2,737	1,943
Events	-	-	-	2,989
Insurance	1,356	324	1,680	1,661
Utilities	5,472	-	5,472	4,539
Telephone & internet	1,159	4,825	5,984	1,030
Website	140	-	140	324
Refreshments	-	198	198	-
Repairs & maintenance	561	4,045	4,606	8,371
Rent & rates	8,750	-	8,750	21,000
Marketing	146	1,079	1,225	8,281
Learning delivery & resources	2,350	27,017	29,367	45,894
Printing, postage & stationery	49	1,189	1,238	3,188
Products and resources	-	-	-	3,723
Professional Fees	4,233	109	4,342	5,916
Premises costs	(6,868)	49,149	42,281	81,600
Subscriptions	-	482	482	88
Volunteer training & expenses	(30)	584	554	3,171
Sundry expenses	319	-	319	116
Depreciation	1,619	10,152	11,771	5,603
	100,421	**291,838**	**392,259**	498,159

Expenditure on charitable activities was £392,259 (2020: £500,049) of which £100,421 (2020: £237,848) was attributable to unrestricted funds and £291,838 (2020: £262,201) was attributable to restricted funds.

7 Tangible fixed assets

	Freehold land & buildings	Improvements to property	Equipment	Total
	£	£	£	£
Cost at 1 April 2020	266,493	-	14,447	280,940
Additions	-	93,050	4,548	97,598
Disposals	-	-	-	-
at 31 March 2021	266,493	93,050	18,995	378,538
Depreciation				
at 1 April 2020	5,330	-	13,902	19,232
Charge for the year	5,330	4,652	1,789	11,771
at 31 March 2021	10,660	4,652	15,691	31,003
Net book value				
at 31 March 2020	261,163	-	545	261,708
at 31 March 2021	**255,833**	**88,398**	**3,304**	**347,535**

8 Debtors

	2021	2020
	£	£
Prepayments and accrued income	6,118	14,412
Trade Debtors	12	2,842
	6,130	11,783

9 Creditors

	2021	2020
	£	£
Accruals and deferred income	8,345	28,932
Other taxation and social security	5,841	6,596
Other creditors	539	151
	14,725	35,679

Other creditors Is the liability on the credit card at the end of the accounting period.

10 Staff Costs and employee benefits

	£	£
Wages and Salaries	236,045	210,838
Social Security costs	16,390	16,845
Employer pension costs	6752	6,478
	259,187	234,161

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

2021	2020
10.96	9.76

The average monthly number of employees during the year was 11 (2020: 10).
The organisation was also supported by a total of 73 volunteers through the course of the year.

11 No employee received remuneration in the excess of £60,000 during the year (2020 - none).

12 Trustees' and key management personnnel remuneration and expenses

There was no trustee remuneration, benefits or expenses during this and the previous period.

Four trustee's made donations to the charity amounting to £669 (2020: one trustee '- £20).

The total amount of employee benefits received by key management personnel is £96,811 (2020: £54,982). The Trustees consider its key management personnel comprise the Chief Executive and Head of Operations.

13 Financial commitments

At the year end, the charitable company had annual commitments under non-cancellable operating leases as set out below:

	2021	2020
	£	£
Within one year	-	8,750
	-	8,750

The financial statements include a provision for dilapidation costs, the charity vacated the premises in March 2020.

14 Fee's paid to the Independent Examiners organisation

	2021	2020
	£	£
Payroll	547	682
Software licence	240	80
Other services	50	220
DBS Service	-	525
	837	1,427

15 Independent examination and accountancy services

During the period, the cost of the independent examinaton and accountancy services was £1,980 (2020: £1,890).

16 Related party transactions

There were no related party transactions during the year. (2020: none).

	17 Movement in funds	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	Restricted funds	£	£	£	£	£
	RMBC - Creative Mentoring	(8,192)	28,694	28,411	-	(7,909)
	The Big Lottery Fund	(19,576)	98,291	68,924	-	9,791
	ACE Catalyst	6,148	-	-	-	6,148
	The Shine Trust	(16,985)	7,498	-	9,487	-
	Awards for All	1,125	-	273	-	852
*	Arts Council England - Capital	256,264	117,707	44,261	-	329,710
	Esmee Fairbairn Trust	9,057	52,000	56,222	-	4,835
	South Yorkshire Community Fund	(39)	-	-	39	-
	We great places	(1,192)	-	-	1,192	-
	ACE - Kickstart	-		14,083	-	(14,083)
	BBC Children in Need	-	9,989	10,250	-	(261)
	The Tudor Trust	-	42,000	-	-	42,000
	Barnsley Metropolitan Council	-	3,000	3,000	-	-
	Rotherham Metropolitan Council	-	17,300	17,300	-	-
	Paul Hamlyn Trust	-	92,910	49,114	-	43,796
	Eastside Education	-	2,500	-	-	2,500
		226,610	**471,889**	**291,838**	**10,718**	**417,379**

Fund descriptions

Some restricted funders pay in arrears hence the deficit balance at the end of the period.

RMBC - Creative Mentoring project

The Big Lottery Fund
Grant given to support volunteering co-ordinator roles and volunteers within Grimm & Co

The Shine Trust
Delivery of inside story project across 7 schools.

Awards for All
Funding received to deliver the write stuff project.

* **Arts Council England**
Capital grant received towards purchase and capital development costs

Esmee Fairbairn Trust
Salary costs and overheads to support the organisation to expand its programmes to reach the most vulnerable children in Rotherham.

Arts Council England - Kickstart
Capital grant (related to inflated costs resulting from Covid-19), claimed in arrears and supporting the capital project costs

BBC Children in Need
Weekly targeted workshops for small groups of children and young people in a safe space.

Tudor Trust
A two year grant given towards core costs for the charity.

Fund descriptions continued

Barnsley Metropolitan Council
ERDF Grant for funding for CRM licenses

Rotherham Metropolitan Council
Co-ordination role of the Creative Mentoring project within Rotherham.

Paul Hamlyn Trust
Support delivery of effective arts based teaching and learning opportunities in the primary classroom, and to embed learning through the arts in the curriculum.

Eastside Education
Recruitment of artist lead, local school workshop and perfomance ad training programme.

18 Designated Funds

A large donation was gifted to the charity for the building project, this donation and subsequent gift aid has been designated for future building works. The charity trustees have designated an additional £100,000 towards the building costs.

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
19 Building fund	161,139	-	-	100,000	261,139
	161,139	-	-	100,000	261,139

Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	2021 Total funds
	£	£	£	£
Fixed assets	19,726	327,809	-	347,535
Current assets	183,429	98,712	261,139	543,280
Current Liabilities	(5,044)	(9,142)	-	(14,186)
	198,111	417,379	261,139	876,629

Prior year movement

	Unrestricted funds	Restricted funds	Designated funds	2020 Total funds
	£	£	£	£
Fixed assets	4,900	256,808	-	261,708
Current assets	135,241	(23,420)	183,199	295,020
Current liabilies	(6,841)	(6,778)	(22,060)	(35,679)
	133,300	226,610	161,139	521,049

20 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2021	2020
	£	£
Net income for year	355,580	413,653
Depreciation of tangible fixed assets	11,771	5,603
Increase/decrease in stocks	(4,433)	(34)
(Increase)/ decrease in debtors	11,124	(5,471)
Increase/(decrease) in creditors	(20,954)	21,095
Net cash flow from operating activities	353,088	434,846