

REGISTERED COMPANY NUMBER: CE001513 (England and Wales)
REGISTERED CHARITY NUMBER: 1154982

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
Parklands Community Association**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Parklands Community Association

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Parklands and the surrounding area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities for recreation and leisure-time.

To establish or to secure the establishment of a Community Centre and to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects. The Association shall be nonparty in politics and non-sectarian in religion.

Significant activities

To offer appropriate play, education and care facilities, family learning and extended hours' groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

ACHIEVEMENT AND PERFORMANCE

We currently have 14 groups meeting regularly at the Centre, we had some cancellations during the year due to the lack of numbers attending the group's sessions.

Our main event this year was the Elvis Tribute Act. Other events organised by the committee during the year were a Picnic In The Park, Children's activities, Halloween Family Night, Christmas Pantomime and 60's Tribute Night. The cost of the tickets for the pantomime was subsidised by using the grant received from PLACC. These events were well supported by a loyal core of residents. Prices for all of these acts have risen considerably, the committee try to keep our charges at a reasonable cost, at times just breaking even.

The community Coffee Mornings run by the committee, where people can get together for a chat and a cuppa, have proved to be a huge success. We continue to hold the monthly quiz nights, with 8 teams currently taking part. Thanks to Roger, our quizmaster. The community Bingo Nights still take place bi-monthly, thanks to Janet and Mick Swift, Pauline Prosser, Linda Ashton and Fiona Freeman for running these.

Lauran Goldie resigned from the Committee during the year, we now have 9 members, who are classed as trustees of the Association. We are always looking for new committee members to join us at the Centre. Emma Haines remains as the site supervisor, Sally Warren is the deputy site supervisor.

Thanks to all committee members and their husbands plus other volunteers, without whom the Centre would not function as well as it does. Thanks go to Paul Boniface for maintaining the Website, Facebook and techy things, also to Councillor Mike Hallam for his continued support, Vikki Maloney, Park Ranger, who has assisted us with many things during the year, including children's activities in the school holidays and Emma Kippen for managing the Social Club.

Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

Receipts included a transfer of £6500 from the Social Club, under the covenant agreement, plus a grant from West Northants Council of £800, to be used for a tree to be planted in the park, in memory of Paul White.

The main expenses during the year were salaries, fixtures and fittings which include, a new kitchen, shutter and blind, interior noticeboard and modifications to the Sound System equipment. New contracts for gas and electricity have been taken out with British Gas Ltd, B.T. and Insurance contracts have been renewed. This has been another year of ever increasing costs in the running and maintenance of the Centre.

The £6500 grant plus the interest of £2707 from the CAF Bond were put towards the fixtures and fittings costs.

Bank Balances as at 30th September 2024:

Lloyds Bank	£37207
CAF Bond	£75000
Lloyds Bond	£35000 (Transferred from Current Account during the year)

The trustees believe this to be sufficient to facilitate the achievement of the aims and objectives of the Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees appointed are deemed to be suitably responsible for the position held.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001513 (England and Wales)

Registered Charity number

1154982

Registered office

The Community Centre
Devon Way
Northampton
Northamptonshire
NN3 6DX

Trustees

M Scott
D Cross
S J Boniface
M Swift
K Hopson
B Cooper
E Smith
L Cook
L Goldie (resigned 26.1.24)
N Stephen

Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Approved by order of the board of trustees on 26 March 2025 and signed on its behalf by:

S. J. Bonface

S J Bonface - Trustee

**Independent Examiner's Report to the Trustees of
Parklands Community Association**

Independent examiner's report to the trustees of Parklands Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

26 March 2025

Parklands Community Association

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME FROM					
Grants & covenants	2	7,300	-	7,300	5,705
Charitable activities	3	51,850	-	51,850	39,888
Investment income	4	2,707	-	2,707	556
Total		<u>61,857</u>	<u>-</u>	<u>61,857</u>	<u>46,149</u>
 EXPENDITURE ON					
Raising funds	5	59,353	-	59,353	51,075
Other		1,211	1,713	2,924	467
Total		<u>60,564</u>	<u>1,713</u>	<u>62,277</u>	<u>51,542</u>
 NET INCOME/(EXPENDITURE)		1,293	(1,713)	(420)	(5,393)
 RECONCILIATION OF FUNDS					
Total funds brought forward		148,657	2,370	151,027	156,420
 TOTAL FUNDS CARRIED FORWARD		<u>149,950</u>	<u>657</u>	<u>150,607</u>	<u>151,027</u>

The notes form part of these financial statements

Parklands Community Association

**Balance Sheet
30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,805	-	1,805	2,448
CURRENT ASSETS					
Debtors	11	6,849	-	6,849	7,525
Cash at bank and in hand		146,551	657	147,208	148,540
		153,400	657	154,057	156,065
CREDITORS					
Amounts falling due within one year	12	(5,255)	-	(5,255)	(7,486)
NET CURRENT ASSETS		148,145	657	148,802	148,579
TOTAL ASSETS LESS CURRENT LIABILITIES		149,950	657	150,607	151,027
NET ASSETS		149,950	657	150,607	151,027
FUNDS	13				
Unrestricted funds				149,950	148,657
Restricted funds				657	2,370
TOTAL FUNDS				150,607	151,027

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:

S. J Boniface

S J Boniface - Trustee

The notes form part of these financial statements

Parklands Community Association
Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income are recognised under the performance model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. GRANTS & COVENANTS

	2024	2023
	£	£
Gifts	-	250
Donations	-	455
Government grants	800	500
Social club covenant	6,500	4,500
	<u>7,300</u>	<u>5,705</u>

3. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Commercial hire	28,995	19,016
Community hire	11,252	10,361
Private hire	8,115	7,847
Community social events	1,534	1,337
Electricity	1,604	1,077
Miscellaneous income	350	250
	<u>51,850</u>	<u>39,888</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,707	556
	<u>2,707</u>	<u>556</u>

5. RAISING FUNDS

Social activities	2024	2023
	£	£
Bar hire & licences	2,821	2,708
Social events	802	472
Support costs	55,730	47,895
	<u>59,353</u>	<u>51,075</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	643	292
	<u>643</u>	<u>292</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Independent examination	305	280
Other financial services	1,045	950
	<u>1,230</u>	<u>1,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	2	2
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2023 and 30 September 2024	2,549	561	3,110
DEPRECIATION			
At 1 October 2023	107	555	662
Charge for year	637	6	643
At 30 September 2024	744	561	1,305
NET BOOK VALUE			
At 30 September 2024	1,805	-	1,805
At 30 September 2023	2,442	6	2,448

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,445	4,811
Other debtors	-	65
Prepayments and accrued income	2,404	2,649
	<u>6,849</u>	<u>7,525</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,046	3,245
Social security and other taxes	65	-
Pension creditor	79	77
Deposits held	650	1,575
Accrued expenses	2,415	2,589
	<u>5,255</u>	<u>7,486</u>

13. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	148,657	1,293	149,950
Restricted funds			
PLACC	2,370	(1,713)	657
TOTAL FUNDS	<u>151,027</u>	<u>(420)</u>	<u>150,607</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,857	(60,564)	1,293
Restricted funds			
PLACC	-	(1,713)	(1,713)
TOTAL FUNDS	<u>61,857</u>	<u>(62,277)</u>	<u>(420)</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	151,970	(3,313)	148,657
Restricted funds			
PLACC	4,450	(2,080)	2,370
TOTAL FUNDS	<u>156,420</u>	<u>(5,393)</u>	<u>151,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,149	(49,462)	(3,313)
Restricted funds			
PLACC	-	(2,080)	(2,080)
TOTAL FUNDS	<u>46,149</u>	<u>(51,542)</u>	<u>(5,393)</u>

Restricted funds

Restricted funds consists of a donation from an after-school club used to provide activities and learning for young children.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

Parklands Community Association
Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
INCOME		
Grants & covenants		
Gifts	-	250
Donations	-	455
Government grants	800	500
Social club covenant	6,500	4,500
	<hr/> 7,300	<hr/> 5,705
Charitable activities		
Commercial hire	28,995	19,016
Community hire	11,252	10,361
Private hire	8,115	7,847
Community social events	1,534	1,337
Electricity	1,604	1,077
Miscellaneous income	350	250
	<hr/> 51,850	<hr/> 39,888
Investment income		
Deposit account interest	2,707	556
	<hr/> 2,707	<hr/> 556
Total incoming resources	61,857	46,149
EXPENDITURE		
Social activities		
Bar hire & licences	2,821	2,708
Social events	802	472
	<hr/> 3,623	<hr/> 3,180
Other		
Business rates	1,211	467
Community social events	1,713	-
	<hr/> 2,924	<hr/> 467
Support costs		
Management		
Wages	16,417	15,337
Pensions	408	362
Repairs & maintenance	13,087	6,886
Insurance	1,127	981
Gas, electricity & water	11,174	10,806
Telephone	1,549	1,612
Postage and stationery	294	271
Advertising	240	240
Carried forward	44,296	36,495

This page does not form part of the statutory financial statements

Parklands Community Association

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	2023
	£	£
Management		
Brought forward	44,296	36,495
Cleaning & hygiene	3,347	2,238
Security	3,606	2,186
Fixtures and fittings	637	107
Computer equipment	6	185
	<u>51,892</u>	<u>41,211</u>
 Finance		
Bank charges	183	439
 Information technology		
IT & computer costs	266	567
 Other		
Staff welfare	134	49
Training	-	1,980
Bad debts	-	610
Donations	548	290
Sundries	28	98
Entertainment	-	100
	<u>710</u>	<u>3,127</u>
 Governance costs		
Accountancy fees	2,644	2,516
Legal fees	35	35
	<u>2,679</u>	<u>2,551</u>
 Total resources expended	<u>62,277</u>	<u>51,542</u>
 Net expenditure	<u>(420)</u>	<u>(5,393)</u>

This page does not form part of the statutory financial statements