

REGISTERED COMPANY NUMBER: CE001513 (England and Wales)
REGISTERED CHARITY NUMBER: 1154982

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Parklands Community Association

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Parklands Community Association

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Parklands and the surrounding area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities for recreation and leisure-time.

To establish or to secure the establishment of a Community Centre and to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects. The Association shall be nonparty in politics and non-sectarian in religion.

Significant activities

To offer appropriate play, education and care facilities, family learning and extended hours' groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means 'or ability.

ACHIEVEMENT AND PERFORMANCE

We currently have 16 groups meeting regularly at the Centre, with an increase in bookings for private and commercial hires.

Our main event this year was a Buddy Holly Tribute Act. Other events organised by the committee during the year were a Party in the Park to celebrate the coronation of King Charles 3rd, Halloween Family Night, Christmas Pantomime and New Year's Eve Family disco. All of these events were well supported by the community.

Realising that Covid had affected many of our local residents, the committee organised monthly coffee mornings, open to all to meet up for a chat and a cuppa. These have been very well supported and it is planned to continue to hold these in 2024.

We continue to hold the monthly quiz nights, with 8 teams currently taking part. Thanks to Roger, our quizmaster. The community Bingo Nights still take place bi-monthly.

During the year the site supervisor, Kelly Lawson resigned, Emma Haines commenced employment in this position in July 2023. Sally Warren continues as assistant site supervisor. We welcomed Nicola Stephen as a new committee member, Antony Lawson resigned from the committee.

Thanks to all committee members, their families and volunteers, without whom the Centre would not function as well as it does. Thanks go to Paul Boniface for maintaining the Website, Facebook and techy things, also to Councillor Mike Hallam for his continued support and Emma Kippen for managing the Social Club.

We are always looking for new committee members to join us at the Centre.

Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Receipts included a transfer of £4,500 from the Social Club, under the covenant agreement, plus grants from Northampton Town Council £500, Redrow Homes £250 and Happy Hour Closure donation £455, totaling £5,705.

£2,080 on pediatric training and the pantomime was spent from the £5,000 Grant received from PLACC in the previous year.

The main expenses during the year were salaries, equipment renewals, repairs and maintenance. The utilities costs have almost doubled from £5,401 last year to £9,680 for the financial year just ended. This being the main reason that the Association made a loss of £5,393 over the year.

Bank Balances as at 30th September 2023:

Lloyds Bank - £73,520.40

CAF Bond - £80,049.13. £75,000 of which has been re-invested in a new 12 month bond, the balance of £5,049.13 was transferred to the current account to cover planned expenses on kitchen water heater, cooker, noticeboard and update to the sound system.

The trustees believe this to be sufficient to facilitate the achievement of the aims and objectives of the Association..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees appointed are deemed to be suitably responsible for the position held.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001513 (England and Wales)

Registered Charity number

1154982

Registered office

The Community Centre
Devon Way
Northampton
Northamptonshire
NN3 6DX

Trustees

M Scott

D Cross

S J Boniface

M Swift

R Cherry (resigned 16.11.22)

K Hopson

B Cooper

G Merk (resigned 10.10.22)

E Smith

A Lawson (appointed 9.1.23) (resigned 31.7.23)

L Cook

L Goldie

N Stephen (appointed 10.4.23)

Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Approved by order of the board of trustees on 25 April 2024 and signed on its behalf by:



S J Boniface - Trustee

**Independent Examiner's Report to the Trustees of
Parklands Community Association**

Independent examiner's report to the trustees of Parklands Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Jones FCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

25 April 2024

Parklands Community Association

Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME FROM					
Grants & covenants	2	5,705	-	5,705	18,422
Charitable activities	3	39,888	-	39,888	39,163
Investment income	4	556	-	556	356
Total		<u>46,149</u>	<u>-</u>	<u>46,149</u>	<u>57,941</u>
EXPENDITURE ON					
Raising funds	5	48,995	2,080	51,075	43,093
Other		<u>467</u>	<u>-</u>	<u>467</u>	<u>-</u>
Total		<u>49,462</u>	<u>2,080</u>	<u>51,542</u>	<u>43,093</u>
NET INCOME/(EXPENDITURE)		(3,313)	(2,080)	(5,393)	14,848
RECONCILIATION OF FUNDS					
Total funds brought forward		151,970	4,450	156,420	141,572
TOTAL FUNDS CARRIED FORWARD		<u><u>148,657</u></u>	<u><u>2,370</u></u>	<u><u>151,027</u></u>	<u><u>156,420</u></u>

The notes form part of these financial statements

Parklands Community Association

**Balance Sheet
30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	2,448	-	2,448	191
CURRENT ASSETS					
Debtors	11	7,525	-	7,525	6,317
Cash at bank and in hand		146,170	2,370	148,540	155,742
		<u>153,695</u>	<u>2,370</u>	<u>156,065</u>	<u>162,059</u>
CREDITORS					
Amounts falling due within one year	12	(7,486)	-	(7,486)	(5,830)
NET CURRENT ASSETS		<u>146,209</u>	<u>2,370</u>	<u>148,579</u>	<u>156,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,657</u>	<u>2,370</u>	<u>151,027</u>	<u>156,420</u>
NET ASSETS		<u>148,657</u>	<u>2,370</u>	<u>151,027</u>	<u>156,420</u>
FUNDS	13				
Unrestricted funds				148,657	151,970
Restricted funds				<u>2,370</u>	<u>4,450</u>
TOTAL FUNDS				<u>151,027</u>	<u>156,420</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2024 and were signed on its behalf by:

S J Boniface

S J Boniface - Trustee

The notes form part of these financial statements

Parklands Community Association
Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income are recognised under the performance model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. GRANTS & COVENANTS

	2023	2022
	£	£
Gifts	250	-
Donations	455	5,000
Government grants	500	3,922
Social club covenant	4,500	9,500
	<u>5,705</u>	<u>18,422</u>

3. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Commercial hire	19,016	17,666
Community hire	10,361	11,584
Private hire	7,847	7,763
Community social events	1,337	873
Electricity	1,077	1,053
Miscellaneous income	250	224
	<u>39,888</u>	<u>39,163</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	556	356
	<u>556</u>	<u>356</u>

5. RAISING FUNDS

Social activities

	2023	2022
	£	£
Bar hire & licences	2,708	2,369
Social events	472	1,016
Support costs	47,895	39,708
	<u>51,075</u>	<u>43,093</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	292	185
	<u>292</u>	<u>185</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Independent examination	305	280
Other financial services	1,045	950
	<u>1,230</u>	<u>1,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	2	2
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2022	-	561	561
Additions	2,549	-	2,549
	<u>2,549</u>	<u>561</u>	<u>3,110</u>
At 30 September 2023	2,549	561	3,110
DEPRECIATION			
At 1 October 2022	-	370	370
Charge for year	107	185	292
	<u>107</u>	<u>555</u>	<u>662</u>
At 30 September 2023	107	555	662
NET BOOK VALUE			
At 30 September 2023	<u>2,442</u>	<u>6</u>	<u>2,448</u>
At 30 September 2022	<u>-</u>	<u>191</u>	<u>191</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	4,811	3,482
Other debtors	65	-
Prepayments and accrued income	2,649	2,835
	<u>7,525</u>	<u>6,317</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,245	3,237
Social security and other taxes	-	6
Pension creditor	77	-
Deposits held	1,575	800
Accrued expenses	2,589	1,787
	<u>7,486</u>	<u>5,830</u>

13. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	151,970	(3,313)	148,657
Restricted funds			
PLACC	4,450	(2,080)	2,370
TOTAL FUNDS	<u>156,420</u>	<u>(5,393)</u>	<u>151,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,149	(49,462)	(3,313)
Restricted funds			
PLACC	-	(2,080)	(2,080)
TOTAL FUNDS	<u>46,149</u>	<u>(51,542)</u>	<u>(5,393)</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	141,572	10,398	151,970
Restricted funds			
PLACC	-	4,450	4,450
TOTAL FUNDS	<u>141,572</u>	<u>14,848</u>	<u>156,420</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,941	(42,543)	10,398
Restricted funds			
PLACC	5,000	(550)	4,450
TOTAL FUNDS	<u>57,941</u>	<u>(43,093)</u>	<u>14,848</u>

Restricted funds

Restricted funds consists of a donation from an after-school club used to provide activities and learning for young children.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Parklands Community Association
Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
INCOME		
Grants & covenants		
Gifts	250	-
Donations	455	5,000
Government grants	500	3,922
Social club covenant	4,500	9,500
	<hr/> 5,705	<hr/> 18,422
Charitable activities		
Commercial hire	19,016	17,666
Community hire	10,361	11,584
Private hire	7,847	7,763
Community social events	1,337	873
Electricity	1,077	1,053
Miscellaneous income	250	224
	<hr/> 39,888	<hr/> 39,163
Investment income		
Deposit account interest	556	356
	<hr/>	<hr/>
Total incoming resources	46,149	57,941
EXPENDITURE		
Social activities		
Bar hire & licences	2,708	2,369
Social events	472	1,016
	<hr/> 3,180	<hr/> 3,385
Other		
Business rates	467	-
Support costs		
Management		
Wages	15,337	15,145
Pensions	362	378
Repairs & maintenance	6,886	6,799
Insurance	981	993
Gas, electricity & water	10,806	6,194
Telephone	1,612	2,026
Postage and stationery	271	82
Advertising	240	220
Cleaning & hygiene	2,238	2,768
Security	2,186	588
Fixtures and fittings	107	-
Carried forward	41,026	35,193

This page does not form part of the statutory financial statements

Parklands Community Association

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Management		
Brought forward	41,026	35,193
Computer equipment	185	185
	<u>41,211</u>	<u>35,378</u>
Finance		
Bank charges	439	351
Information technology		
IT & computer costs	567	138
Other		
Staff welfare	49	153
Training	1,980	-
Bad debts	610	225
Donations	290	253
Sundries	98	190
Entertainment	100	550
	<u>3,127</u>	<u>1,371</u>
Governance costs		
Accountancy fees	2,516	2,435
Legal fees	35	35
	<u>2,551</u>	<u>2,470</u>
Total resources expended	<u>51,542</u>	<u>43,093</u>
Net (expenditure)/income	<u><u>(5,393)</u></u>	<u><u>14,848</u></u>

This page does not form part of the statutory financial statements