

REGISTERED COMPANY NUMBER: CE001513 (England and Wales)
REGISTERED CHARITY NUMBER: 1154982

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Parklands Community Association

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Parklands Community Association

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Parklands Community Association
Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Parklands and the surrounding area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities for recreation and leisure-time.

To establish or to secure the establishment of a Community Centre and to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects. The Association shall be nonparty in politics and non-sectarian in religion.

Significant activities

To offer appropriate play, education and care facilities, family learning and extended hours' groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means 'or ability.

ACHIEVEMENT AND PERFORMANCE

After Covid restrictions were lifted most of the community groups started to meet regularly at the centre again, some new groups joined during the year. Bookings for private and commercial hires continued.

Our tribute act this year was Reggae Legends; the evening was a great success, enjoyed by all who attended.

We continue to organise the community quiz nights, with 8 teams entering each month.

Thanks go to our quizmaster, Roger.

The Community Bingo nights and the family Halloween disco were also well attended

During the year two of the committee members, Judith Coombs and Mandy Wheal resigned and we welcomed 3 new members, Elaine Smith, Lorraine Cook and Luran Goldie. Our site supervisor, Jeanette Moore, moved to pastures new, Kelly Lawson commenced employment in June 2022. Sally Warren remains as assistant site supervisor.

Thanks to all the committee members and volunteers, without whom the Centre would not function as well as it does. Also thanks to Mike Hallam, our local community councillor for his continuous support.

Parklands Community Association

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

Grants received during the year were:

- £2,500 from Northampton Borough Council for Covid Support.
- £1,422 from Northants County Council for a memorial bench for the late Chris Evans, past treasurer.
- £5,000 from PLACC, a local after schools club that had to close. This grant is to be used primarily to provide activities and learning for young children. We have already used some of this for paediatric first aid training for parents and intend to organise activities through school holidays in 2023.

There was also a transfer of £9,500 from the Social club, under the covenant agreement. The main expenses being salaries, equipment renewals, repairs and utilities.

The Centre managed to maintain a surplus of £14,848 for the year, aided by the receipts of the grants

Bank balances as at 30th September 2022 are as follows:

- Lloyds Bank £76,199.76
- CAF bond £79,492.68 which has been re-invested in a new 12-month bond.

At the balance sheet date, unrestricted reserves held were £151,670 (2021: £141,572) and restricted reserves held were £4,450 (2021: £0). The trustees believe this to be sufficient to facilitate the achievement of aims and objectives in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees appointed are deemed to be suitably responsible for the position held.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001513 (England and Wales)

Registered Charity number

1154982

Registered office

The Community Centre
Devon Way
Northampton
Northamptonshire
NN3 6DX

Trustees

M Scott
D Cross
J Coombs (resigned 6.6.22)
S J Boniface
M Swift
R Cherry (resigned 16.11.22)
M L Wheal (resigned 6.6.22)
K Hopson
B Cooper
C Evans (deceased 9.12.21)
G Merk (resigned 10.10.22)
E Smith (appointed 11.10.21)
A Lawson (appointed 9.1.23)
L Cook (appointed 6.6.22)
L Goldie (appointed 6.6.22)

Parklands Community Association

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Approved by order of the board of trustees on9.3.23..... and signed on its behalf by:

S J Boniface

S J Boniface - Trustee

**Independent Examiner's Report to the Trustees of
Parklands Community Association**

Independent examiner's report to the trustees of Parklands Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Jones FCA
Association of Chartered Accountants
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Date:

Parklands Community Association

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME FROM					
Grants & covenants	2	13,422	5,000	18,422	14,912
Charitable activities	3	39,163	-	39,163	19,370
Investment income	4	356	-	356	1,202
Total		<u>52,941</u>	<u>5,000</u>	<u>57,941</u>	<u>35,484</u>
EXPENDITURE ON					
Raising funds	5	42,543	550	43,093	30,426
NET INCOME		<u>10,398</u>	<u>4,450</u>	<u>14,848</u>	<u>5,058</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		141,572	-	141,572	136,514
TOTAL FUNDS CARRIED FORWARD		<u><u>151,970</u></u>	<u><u>4,450</u></u>	<u><u>156,420</u></u>	<u><u>141,572</u></u>

The notes form part of these financial statements

Parklands Community Association

**Balance Sheet
30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	191	-	191	376
CURRENT ASSETS					
Debtors	11	6,317	-	6,317	4,720
Cash at bank and in hand		151,292	4,450	155,742	140,735
		<u>157,609</u>	<u>4,450</u>	<u>162,059</u>	<u>145,455</u>
CREDITORS					
Amounts falling due within one year	12	(5,830)	-	(5,830)	(4,259)
NET CURRENT ASSETS		<u>151,779</u>	<u>4,450</u>	<u>156,229</u>	<u>141,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,970</u>	<u>4,450</u>	<u>156,420</u>	<u>141,572</u>
NET ASSETS		<u>151,970</u>	<u>4,450</u>	<u>156,420</u>	<u>141,572</u>
FUNDS	13				
Unrestricted funds				151,970	141,572
Restricted funds				4,450	-
TOTAL FUNDS				<u>156,420</u>	<u>141,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.23 and were signed on its behalf by:

S J Boniface
S J Boniface - Trustee

The notes form part of these financial statements

Parklands Community Association

Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income are recognised under the performance model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. GRANTS & COVENANTS

	2022	2021
	£	£
Donations	5,000	-
Government grants	3,922	14,912
Social club covenant	9,500	-
	<u>18,422</u>	<u>14,912</u>

Covid-19 related government grants, local council grants and donations are included in the 'grants & covenants' line item. There are no unfulfilled conditions or other contingencies attaching to these grants. The grants are recognised under the performance model.

3. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Commercial hire	17,666	9,383
Community hire	11,584	5,339
Private hire	7,763	3,567
Community social events	873	21
Electricity	1,053	651
Miscellaneous income	224	409
	<u>39,163</u>	<u>19,370</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	356	1,202
	<u>356</u>	<u>1,202</u>

5. RAISING FUNDS

Social activities

	2022	2021
	£	£
Bar hire & licences	2,369	747
Social events	1,016	20
Support costs	39,708	29,659
	<u>43,093</u>	<u>30,426</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	185	185
	<u>185</u>	<u>185</u>

7. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Independent examination	305	280
Other financial services	1,045	950
	<u>1,230</u>	<u>1,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	2	2
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2021 and 30 September 2022	561
DEPRECIATION	
At 1 October 2021	185
Charge for year	185
At 30 September 2022	<u>370</u>
NET BOOK VALUE	
At 30 September 2022	<u>191</u>
At 30 September 2021	<u>376</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,482	3,004
Other debtors	-	32
Prepayments and accrued income	2,835	1,684
	<u>6,317</u>	<u>4,720</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,237	1,613
Social security and other taxes	6	-
Pension creditor	-	70
Deposits held	800	1,100
Accrued expenses	1,787	1,476
	<u>5,830</u>	<u>4,259</u>

13. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	141,572	10,398	151,970
Restricted funds			
PLACC	-	4,450	4,450
TOTAL FUNDS	<u>141,572</u>	<u>14,848</u>	<u>156,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,941	(42,543)	10,398
Restricted funds			
PLACC	5,000	(550)	4,450
TOTAL FUNDS	<u>57,941</u>	<u>(43,093)</u>	<u>14,848</u>

Parklands Community Association

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	136,514	5,058	141,572
TOTAL FUNDS	<u>136,514</u>	<u>5,058</u>	<u>141,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,484	(30,426)	5,058
TOTAL FUNDS	<u>35,484</u>	<u>(30,426)</u>	<u>5,058</u>

Restricted funds

Restricted funds consists of a donation from an after-school club used to provide activities and learning for young children.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

Parklands Community Association
Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
INCOME		
Grants & covenants		
Donations	5,000	-
Government grants	3,922	14,912
Social club covenant	9,500	-
	<hr/> 18,422	<hr/> 14,912
Charitable activities		
Commercial hire	17,666	9,383
Community hire	11,584	5,339
Private hire	7,763	3,567
Community social events	873	21
Electricity	1,053	651
Miscellaneous income	224	409
	<hr/> 39,163	<hr/> 19,370
Investment income		
Deposit account interest	356	1,202
	<hr/>	<hr/>
Total incoming resources	57,941	35,484
EXPENDITURE		
Social activities		
Bar hire & licences	2,369	747
Social events	1,016	20
	<hr/> 3,385	<hr/> 767
Support costs		
Management		
Wages	15,145	12,484
Pensions	378	331
Repairs & maintenance	6,799	2,932
Insurance	993	988
Gas, electricity & water	6,194	4,895
Telephone	2,026	2,027
Postage and stationery	82	36
Advertising	220	210
Cleaning & hygiene	2,768	1,389
Security	588	1,372
Computer equipment	185	185
	<hr/> 35,378	<hr/> 26,849
Finance		
Bank charges	351	402

This page does not form part of the statutory financial statements

Parklands Community Association

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
Finance		
Information technology		
IT & computer costs	138	162
Other		
Staff welfare	153	-
Bad debts	225	-
Donations	253	-
Sundries	190	165
Entertainment	550	-
	<hr/> 1,371	<hr/> 165
Governance costs		
Accountancy fees	2,435	1,476
Legal fees	35	605
	<hr/> 2,470	<hr/> 2,081
Total resources expended	<hr/> 43,093	<hr/> 30,426
Net income	<hr/> <hr/> 14,848	<hr/> <hr/> 5,058

This page does not form part of the statutory financial statements