

**REGISTERED COMPANY NUMBER: CE001513 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1154982**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 September 2021  
for  
Parklands Community Association**

Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

**Parklands Community Association**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**Parklands Community Association**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To promote the benefit of the inhabitants of Parklands and the surrounding area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities for recreation and leisure-time.

To establish or to secure the establishment of a Community Centre and to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects. The Association shall be nonparty in politics and non-sectarian in religion.

### **Significant activities**

To offer appropriate play, education and care facilities, family learning and extended hours' groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means 'or ability.

## **ACHIEVEMENT AND PERFORMANCE**

Due to the on-going restrictions regarding the Covid pandemic, the centre was able to open for part of October 2020, but unfortunately had to close in November 2020, where it remained closed through to April 2021.

The centre had some of the community groups re-start their meetings through April and May 2021. Private hires have now re-commenced and there have been a number of bookings already. By September 2021, the centre was running to its usual capacity, with bookings for future private hires also being taken.

The Denatonies (Jersey Boy Tribute) were enjoyed by everyone. A family Halloween disco was held and again, this was as popular as always. Family bingo nights have now returned, the first one being a sell out event.

Most groups have now returned to using the centre.

## **FINANCIAL REVIEW**

Due to loss of income during Covid closures, expenses have been kept to a minimum. The main expenses being: cost of salaries which has been offset by £4,481 claimed from the Job Retention Scheme, accountancy, repairs and a replacement computer for office use.

During the year the Association received Covid Support Grants from NBC totalling £10,431.00.

As the Social Club remained closed during the financial year, there has been no transfer made under the covenant.

Despite the difficulties due to Covid, by taking advantage of the government support available, the centre managed to maintain a surplus for the year of £5,058 (2020: £713).

Bank balances as at 30th September 2021 are as follows.

- Lloyds Bank £61,545.37 which includes transfer of £43,608.98 from Nationwide as they closed all treasurer's accounts.
- CAF bond £79,136.57 which has been re-invested in a new 12-month bond.

At the balance sheet date, unrestricted reserves held were £141,572 (2020: £136,514). The trustees believe this to be sufficient to facilitate the achievement of aims and objectives in the future.

**Parklands Community Association**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees appointed are deemed to be suitably responsible for the position held.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE001513 (England and Wales)

**Registered Charity number**

1154982

**Registered office**

The Community Centre  
Devon Way  
Northampton  
Northamptonshire  
NN3 6DX

**Trustees**

Ms M Scott  
D Cross  
Ms J Coombs  
Ms S J Boniface  
M Swift  
R Cherry  
Ms M L Wheal  
K Hopson  
B Cooper  
Ms C Evans (deceased 9.12.21)  
Ms G Merk  
Ms E Smith (appointed 11.10.21)

**Independent Examiner**

Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Parklands Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Parklands Community Association**

**Report of the Trustees  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 30.4.22 and signed on its behalf by:

S. J. Boniface

Ms S J Boniface - Trustee



**Independent Examiner's Report to the Trustees of  
Parklands Community Association**

**Independent examiner's report to the trustees of Parklands Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Jones FCA  
Association of Chartered Accountants  
Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

Date: .....

**Parklands Community Association**  
**Statement of Financial Activities**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME FROM</b>	Notes		
Grants & covenants	2	14,912	12,927
Charitable activities	3	19,370	23,765
Investment income	4	1,202	200
<b>Total</b>		<u>35,484</u>	<u>36,892</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5	30,426	36,179
 <b>NET INCOME</b>		<u>5,058</u>	<u>713</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		136,514	135,801
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>141,572</u></u>	<u><u>136,514</u></u>

The notes form part of these financial statements.

**Parklands Community Association**

**Balance Sheet  
30 SEPTEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	376	-
<b>CURRENT ASSETS</b>			
Debtors	11	4,720	3,535
Cash at bank and in hand		140,735	138,865
		<u>145,455</u>	<u>142,400</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(4,259)	(5,886)
<b>NET CURRENT ASSETS</b>		<u>141,196</u>	<u>136,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		141,572	136,514
<b>NET ASSETS</b>		<u>141,572</u>	<u>136,514</u>
<b>FUNDS</b>	13		
Unrestricted funds		141,572	136,514
<b>TOTAL FUNDS</b>		<u>141,572</u>	<u>136,514</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Parklands Community Association**

***Balance Sheet - continued***  
**30 SEPTEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.4.22 and were signed on its behalf by:

S. J. Boniface  
S J Boniface - Trustee

The notes form part of these financial statements

**Parklands Community Association**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern of the Charity. In their opinion, they have taken all reasonable steps to mitigate these factors.

As at the point of authorising the accounts, and for the foreseeable future, the trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. Therefore, they consider the going concern assumption to still be appropriate.

The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income relating to the Covid 19 Job Retention Scheme and Local Authority grants are recognised under the performance model and Job Retention Scheme grants are recognised over the period of furlough on a straight-line basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Parklands Community Association**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. GRANTS & COVENANTS**

	2021	2020
	£	£
Government grants	<u>14,912</u>	<u>12,927</u>

Covid-19 related government grants, Job Retention Scheme and Local Restrictions Support Grants are included in the 'grants & covenants' line item. There are no unfulfilled conditions or other contingencies attaching to these grants. The grants are recognised under the performance model and the Job Retention Scheme grants are recognised over the period of furlough on a straight-line basis

**3. CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Commercial hire	9,383	11,931
Community hire	5,339	4,732
Private hire	3,567	3,598
Community social events	21	2,889
Electricity	651	371
Miscellaneous income	409	244
	<u>19,370</u>	<u>23,765</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>1,202</u>	<u>200</u>

**Parklands Community Association**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. RAISING FUNDS**

**Social activities**

	2021	2020
	£	£
Bar hire & licences	747	1,395
Social events	20	3,152
Support costs	29,659	31,632
	<u>30,426</u>	<u>36,179</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	185	-
	<u>185</u>	<u>-</u>

**7. INDEPENDENT EXAMINER'S REMUNERATION**

	2021	2020
	£	£
Independent examination	280	250
Other financial services	950	950
	<u>1,230</u>	<u>1,200</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Parklands Community Association**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<u>561</u>
<b>DEPRECIATION</b>	
Charge for year	<u>185</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>376</u>
At 30 September 2020	<u>-</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	3,004	2,516
Other debtors	32	-
Prepayments and accrued income	<u>1,684</u>	<u>1,019</u>
	<u>4,720</u>	<u>3,535</u>



**Parklands Community Association**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,613	1,640
Social security and other taxes	-	13
Pension creditor	70	63
Deposits held	1,100	650
Accrued expenses	1,476	3,520
	<u>4,259</u>	<u>5,886</u>

**13. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	136,514	5,058	141,572
	<u>136,514</u>	<u>5,058</u>	<u>141,572</u>
<b>TOTAL FUNDS</b>	<u>136,514</u>	<u>5,058</u>	<u>141,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,484	(30,426)	5,058
	<u>35,484</u>	<u>(30,426)</u>	<u>5,058</u>
<b>TOTAL FUNDS</b>	<u>35,484</u>	<u>(30,426)</u>	<u>5,058</u>

**Comparatives for movement in funds**

	At 1.10.19 £	Prior year adjustment £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>				
General fund	131,250	4,551	713	136,514
	<u>131,250</u>	<u>4,551</u>	<u>713</u>	<u>136,514</u>
<b>TOTAL FUNDS</b>	<u>131,250</u>	<u>4,551</u>	<u>713</u>	<u>136,514</u>

**Parklands Community Association**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,892	(36,179)	713
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,892</u>	<u>(36,179)</u>	<u>713</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**Parklands Community Association**  
**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>INCOME</b>		
<b>Grants &amp; covenants</b>		
Government grants	14,912	12,927
<b>Charitable activities</b>		
Commercial hire	9,383	11,931
Community hire	5,339	4,732
Private hire	3,567	3,598
Community social events	21	2,889
Electricity	651	371
Miscellaneous income	409	244
	<hr/> 19,370	<hr/> 23,765
<b>Investment income</b>		
Deposit account interest	1,202	200
	<hr/>	<hr/>
<b>Total incoming resources</b>	35,484	36,892
<b>EXPENDITURE</b>		
<b>Social activities</b>		
Bar hire & licences	747	1,395
Social events	20	3,152
	<hr/> 767	<hr/> 4,547
<b>Support costs</b>		
<b>Management</b>		
Wages	12,484	12,514
Pensions	331	337
Repairs & maintenance	2,932	3,515
Insurance	988	1,118
Gas, electricity & water	4,895	4,354
Telephone	2,027	1,963
Postage and stationery	36	227
Advertising	210	245
Cleaning & hygiene	1,389	2,085
Security	1,372	2,266
Computer equipment	185	-
	<hr/> 26,849	<hr/> 28,624
<b>Finance</b>		
Bank charges	402	327

This page does not form part of the statutory financial statements

**Parklands Community Association**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>Finance</b>		
<b>Information technology</b>		
IT & computer costs	162	275
<b>Other</b>		
Sundries	165	191
<b>Governance costs</b>		
Accountancy fees	1,476	-
Legal fees	605	2,215
	<hr/> 2,081	<hr/> 2,215
Total resources expended	<hr/> 30,426	<hr/> 36,179
<b>Net income</b>	<hr/> <hr/> 5,058	<hr/> <hr/> 713

This page does not form part of the statutory financial statements

