

**ABU FAISAL TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Charity Commission Reference No. 1154975**

# **ABU FAISAL TRUST**

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## **ABU FAISAL TRUST**

### **Legal and Administrative Information**

<b>Charity Name</b>	Abu Faisal Trust
<b>Trustees</b>	Ms Shagufta Nawaz Ms Afsana Mahmood Ms Kulsoom Abdul Haji Satia
<b>Charity Registered Number</b>	1154975
<b>Address</b>	14 Cowan Brae East Park Road Blackburn Lancashire BB1 8BB
<b>Independent Examiners</b>	Y Mahmood Calculayte Limited 59 Providence Street Blackburn Lancashire BB1 5PT
<b>Bankers</b>	Santander UK PLC 32 - 34 King William Street Blackburn Lancashire BB1 7DP

## ABU FAISAL TRUST

### Trustees' Report

The trustees of Abu Faisal Trust present their Report and Audited Financial Statements for the year ended 31st December 2021.

#### Principal aims and objectives:

The objective of the charity is the prevention or relief of poverty by providing grants, items and services to individuals in need and all charities working to prevent or relieve poverty.

The relief and assistance of people in any part of the world who are victims of war or natural disaster, trouble or catastrophe in particular by the supply of food, water and shelter.

The advancement of education by the provision of books, uniforms, stationary and other such items for the purposes of education.

#### Main activities and achievements:

The main activities undertaken by the charity during the year in question was that of providing Ramadhan food parcels, water projects, masjid builds and orphan sponsorship to name a few. Like every year a large focus of the charity has been providing food and water to local residents affected by the devastations.

#### Legal and Administrative information:

Charity legal name	Abu Faisal Trust	
Charity number	1154975	
Address	14 Cowan Brae East Park Road Blackburn Lancashire BB1 8BB	
Trustees'	Mrs Nadia Mohammed Ms Shagufta Nawaz Ms Afsana Mahmood Ms Kulsoom Abdul Haji Satia	(Resigned 26 September 2021)

#### Financial review

During the year the charity received income donations of £205,224 and made sales totalling £790. Expenditure incurred during the year amounted to £199,150. This meant overall there was a surplus of £49,398 in the year and a surplus of funds carried forward amounting to £6,864 and a positive bank balance of £65,631. This shows that the charity has capacity to undertake more projects and will look to do so as and when needed.

#### Covid-19

The Covid-19 pandemic was still around for the initial 6 months of the year before restrictions started easing in the United Kingdom. This has disrupted many plans and fundraising events which we had planned to undertake, nonetheless fundraising has still continued using alternative methods such as advertising on WhatsApp, Facebook etc. The wider community has come together to help those who have been affected or are of high risk by distributing food parcels.

#### Future plans

The trustee's plans for the forthcoming 12 months are to make a start on the school build projects for those deprived of education and continue with the livelihood schemes to support those who are less fortunate. The trustee's will also continue to work on water and orphan projects in addition to anything else that may arise during the year where AFT thinks it can make a difference.

## ABU FAISAL TRUST

### Trustees' Report

#### Reserve Policy

Unrestricted funds are needed:

- to ensure its core activity could continue during a period of unforeseen difficulty
- to maintain a contingency reserve to safeguard the charity in the event of unforeseen circumstances

The level of reserves is monitored and reviewed by the trustees' annually

#### Statement of the Responsibilities of Abu Faisal Trust

The trustees' are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the UK governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The trustees' are also responsible for all trust finance, its management and control. These responsibilities include:

- a) Keeping "proper accounting records" which are sufficient to show and explain all the trusts's transactions and must include a record of all relevant assets and liabilities
- b) Ensuring that the finances of the trust are under its control and only delegated if the trust can ensure that its wishes will be followed.
- c) Preparing annual financial statements and report, which shall be presented to the trustees' in accordance with the requirements of the Church Representation Rules.

#### Public Benefit

The trustees' confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Approved by the trustees and on behalf of Abu Faisal Trust

*Shagufta Nawaz*

S Nawaz  
Trustee

Dated: 31/10/2022 .....

## ABU FAISAL TRUST

### Independent Examinations Report

#### Independent Examiners Report to the trustees of Abu Faisal Trust

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 10. Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord to the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached

*Yasser Mahmood*

**Y Mahmood ACCA**

Calculayte Limited  
59 Providence Street  
Blackburn  
Lancashire  
BB1 5PT

Dated: 31/10/2022 .....

# ABU FAISAL TRUST

## Statement of Financial Activities

	Notes	Unrestricted funds £	<u>2021</u> Restricted funds £	Total funds £	<u>2020</u> Total funds
<b>Income and endowments from:</b>					
Donations and legacies	2	205,224	-	205,224	171,179
Charitable activities	3	790	-	790	
Investments	4	-	-	-	40
<b>Total income</b>		<u>206,014</u>	<u>-</u>	<u>206,014</u>	<u>171,219</u>
<b>Expenditure on:</b>					
Charitable activities	5	(197,755)	-	(197,755)	(120,621)
Governance and support costs	6	(1,395)	-	(1,395)	(1,200)
<b>Total expenditure</b>		<u>(199,150)</u>	<u>-</u>	<u>(199,150)</u>	<u>(121,821)</u>
<b>Net expenditure and net movement in funds for the year</b>		<u><b>6,864</b></u>	<u><b>-</b></u>	<u><b>6,864</b></u>	<u><b>49,398</b></u>
<b>Reconciliation of funds</b>					
Funds brought forward		58,321	-	58,321	8,923
Funds carried forward		<u>65,185</u>	<u>-</u>	<u>65,185</u>	<u>58,321</u>

All income and expenditure derive from continuing operations.

The comparative SOFA is presented in Note 10 of the financial statements.

# ABU FAISAL TRUST

## Statement of Assets and Liabilities

		<u>2021</u>			<u>2020</u>
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Fixed Assets</b>					
Tangible Assets	8	978	-	978	-
		978	-	978	-
<b>Current Assets</b>					
Debtors	9	225	-	225	-
Cash at bank and in hand	10	65,631	-	65,631	60,373
		65,856	-	65,856	60,373
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(1,649)	-	(1,649)	(2,052)
<b>Net Current (Liabilities)/Assets</b>		64,207	-	64,207	58,321
<b>Net (Liabilities)/Assets</b>		65,185	-	65,185	58,321
<b>The funds of the charity:</b>					
Restricted		-	-	-	-
Unrestricted		65,185	-	65,185	8,923
		65,185	-	65,185	8,923

Approved by the trustees, signed and dated on their behalf by:

*Shagufta Nawaz*

**S Nawaz**  
Trustee

Date: 31/10/2022



# ABU FAISAL TRUST

## Notes to the Financial Statements

### 1 Principal of accounting policies

#### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Fund accounting**

Unrestricted funds represent the funds of Abu Faisal Trust that are not subject to any restrictions regarding their use and are available for application on the general purpose of Abu Faisal Trust.

Restricted funds are funds subject to specific conditions imposed by the donor or by specific terms of a trust deed or other legal measure.

The accounts include all transactions, assets and liabilities for which Abu Faisal Trust is responsible in law.

#### **Income**

##### Income from donations & legacies

Collections are recognised when received by or on behalf of Abu Faisal Trust.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to Abu Faisal Trust are accounted for as soon as Abu Faisal Trust is notified of its legal entitlement and the amount due.

##### Income from charitable activities

Income from charitable activities, includes the sale of dates, is recognised in the period it is receivable.

#### **Expenditure**

Unless otherwise stated, resources expended are accounted for on an accruals basis.

#### **Tangible fixed assets and depreciation**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Depreciation is provided on the following basis:

Office equipment                      - 25% straight line

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discounts offered.

Prepayments are valued at the amount prepaid net of any discounts due.

#### **Cash at bank and in hand**

Cash held by the charity is included at the amount actually held and counted at the year end.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement. The amount of the settlement can be estimated reliably.

# ABU FAISAL TRUST

## Notes to the Financial Statements

<b>2 Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	205,224	-	205,224	171,179
	205,224	-	205,224	171,179
<b>3 Income from Charitable Activities</b>				
<b>Income from activities for generating funds</b>				
Date sales	790	-	790	-
	790	-	790	-
<b>4 Investment</b>				
Bank Interest Receivable	-	-	-	40
	-	-	-	40
<b>Total Incoming Resources</b>	<b>206,014</b>	<b>-</b>	<b>206,014</b>	<b>171,219</b>
<b>5 Expenditure on charitable amounts</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Travel	1,478	-	1,478	5,697
Bank charges	640	-	640	525
Website development	39	-	39	250
Telephone	831	-	831	1,258
Motor expenses	1,913	-	1,913	270
Freight charges	1,356	-	1,356	-
Depreciation	140	-	140	-
Staff welfare	882	-	882	643
Donations	190,476	-	190,476	111,978
	197,755	-	197,755	120,621
<b>6 Analysis of governance and support costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy services	360	-	360	300
Premises expenses	1,035	-	1,035	900
	1,395	-	1,395	1,200
<b>Total Expenditure</b>	<b>199,150</b>	<b>-</b>	<b>199,150</b>	<b>121,821</b>

## 7 Trustees remuneration, benefits and expenses

Members of Abu Faisal Trust give their time freely and receive no remuneration for the work they undertake in relation to Abu Faisal Trust. However, they can claim expenses to reimburse them for costs suffered in fulfilling their duties relating to Abu Faisal Trust.

Expenses were incurred by trustees, as detailed below:

# ABU FAISAL TRUST

## Notes to the Financial Statements

<b>7 Trustees remuneration, benefits and expenses (continued)</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Telephone	831	1,258
Mileage	1,913	270
Use of home	1,035	900
Total number of members paid expenses	1	1

<b>8 Tangable fixed assets</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 31 December 2020	-	-
Additions	1,118	1,118
<b>At 31 December 2021</b>	<b>1,118</b>	<b>1,118</b>
<b>Depreciation</b>		
At 31 December 2020	-	-
Charge for the year	140	140
<b>At 31 December 2021</b>	<b>140</b>	<b>140</b>
<b>Carrying amount</b>		
<b>At 31 December 2021</b>	<b>978</b>	<b>978</b>
At 31 December 2020	-	-

<b>9 Debtors</b>	<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Prepayments	225	-	225	-
	225	-	225	-

- 10 Unrestricted bank funds**  
 These funds are held for the meeting of the objectives of the charity, to provide reserves for future activities.  
 These funds under charity legislation are free from all restrictions on their use.

<b>11 Creditors: Amounts falling due within one year</b>	<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Accruals	450	-	450	450
Other creditors	1,199	-	1,199	1,602
	1,649	-	1,649	2,052

# ABU FAISAL TRUST

## Notes to the Financial Statements

### 10 Statement of Financial Activities for the year ended 31 December 2020

	<u>2020</u>			<u>2019</u>
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	
<b>Income and endowments from:</b>				
Donations and legacies	171,179		171,179	31,375
Investments	40		40	16
<b>Total income</b>	<u>171,219</u>	<u>-</u>	<u>171,219</u>	<u>31,391</u>
<b>Expenditure on:</b>				
Charitable activities	(120,621)		(120,621)	(33,903)
Governance and support costs	(1,200)		(1,200)	(1,225)
<b>Total expenditure</b>	<u>(121,821)</u>	<u>-</u>	<u>(121,821)</u>	<u>(35,128)</u>
<b>Net expenditure and net movement in funds for the year</b>	<u>49,398</u>	<u>-</u>	<u>49,398</u>	<u>(3,737)</u>
<b>Reconciliation of funds</b>				
Funds brought forward	8,923	-	8,923	12,660
Funds carried forward	<u>58,321</u>	<u>-</u>	<u>58,321</u>	<u>8,923</u>