

**ST ALPHAGE CHURCH, BURNT OAK
WITH
ST AUGUSTINE'S CHURCH, GRAHAME PARK**

Statement of Financial Activities							
For the year ended 31 December 2023							
	Notes	Unrestricted Funds	Designated funds	Restricted funds	Total 2023	Total 2022	
		St Alphage & St Augustines	St A & St AG	St A & St AG			
		£	£	£	£	£	
INCOMING RESOURCES							
Voluntary resources	2a	47,502		840	48,342	50,366	
Activities and grants	2b	10,435		21,731	32,166	10,039	
Income from Charitable and							
Ancillary trading	2c	1,542	64,683		66,225	77,330	
Other Ordinary resources	2d	350			350	548	
Income from investments	2e		852		852	413	
Income from Hall	2f	52,849			52,849	33,000	
TOTAL INCOMING RESOURCES		112,678	65,535	22,571	200,784	171,696	
RESOURCES USED							
Activities directly relating							
to church buildings inc no 18 and							
hall expenses	3a	102,521	73,284	7,566	183,371	175,390	
Cost of fund raising and							
publicity	3b	1,208			1,208	254	
Grants made to other organisations							
Charity giving	3c	60			60	342	
TOTAL EXPENDITURE		103,789	73,284	7,566	184,639	175,986	
NET MOVEMENT IN FUNDS		8,889	(7,749)	15,005	16,145	(4,290)	
AS AT 1 JANUARY 2023		1,365,497	43,992	29,180	1,438,669	1,442,959	
AS AT 31 DECEMBER 2023		1,374,386	36,243	44,185	1,454,814	1,438,669	

**ST ALPHAGE CHURCH, BURNT OAK
WITH
ST AUGUSTINES CHURCH, GRAHAME PARK**

BALANCE SHEET AS AT 31 DECEMBER 2023

		<u>2023</u>	<u>2022</u>
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	4a	1,356,334	1,357,235
		<u>1,356,334</u>	<u>1,357,235</u>
CURRENT ASSETS			
Short term deposits	5	27,434	26,582
Cash at bank and in hand		70,183	54,852
Debtors - Insurance claim		1,520	-
		<u>99,137</u>	<u>81,434</u>
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(657)	-
NET CURRENT ASSETS		<u>98,480</u>	<u>81,434</u>
NET ASSETS		<u>1,454,814</u>	<u>1,438,669</u>
FUNDS			
Unrestricted general funds	2 & 3	1,374,386	1,365,497
Unrestricted Designated funds	10	36,243	43,992
Restricted funds	11	44,185	29,180
		<u>1,454,814</u>	<u>1,438,669</u>

Approved by the Parochial Church Council on

and signed on its behalf

Vice Chairman

Treasurer

ST ALPHAGE CHURCH, BURNT OAK
WITH
ST AUGUSTINE'S CHURCH, GRAHAME PARK

INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds			Designated Funds			Restricted funds				
	GENERAL	GENERAL	JOINT			Joint			JOINT	TOTAL	TOTAL
	St A	St AG	TOTAL	St A	St AG	Total	St A	St AG	TOTAL	2023	2022
	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES											
2(a) Voluntary resources:											
Planned giving	20,518		20,518				840		840	21,358	20,763
Income Tax	4,022		4,022							4,022	3,711
Other open collection	10,082	10,122	20,204							20,204	18,100
Sundry donations and gift aid	2,758		2,758							2,758	792
Legacy										-	7,000
Total - 2(a)	37,380	10,122	47,502	-	-	-	840	-	840	48,342	50,366
2(b) Income from grants and activities:											
Grants	2,641	500	3,141					21,731	21,731	24,872	4,950
Donations, appeals etc		91	91							91	854
Fetes, bazaars and fundraising	4,076		4,076							4,076	4,235
Fathers retirement	3,127		3,127							3,127	-
Total - 2(b)	9,844	591	10,435	-	-	-	-	21,731	21,731	32,166	10,039
2(c) Income from charitable and ancillary trading:											
Magazines	370		370							370	238
Candles	370		370							370	299
PCC fees	802		802							802	676
Church Hall Lettings				64,683		64,683				64,683	71,736
Fees inc pcc portion										-	4,381
Total - 2(c)	1,542	-	1,542	64,683	-	64,683	-	-	-	66,225	77,330
2(d) Other ordinary incoming resources:											
Insurance claim		350	350							350	266
Charity collections										-	282
Total - 2(d)	-	350	350	-	-	-	-	-	-	350	548
2(e) Income from investments (CBF)				852		852					413
Total - 2(e)	-	-	-	852	-	852	-	-	-	852	413
2(f) Income from Hall	46,000	6,849	52,849							52,849	33,000
Total -2(f)	46,000	6,849	52,849	-	-	-	-	-	-	52,849	33,000
TOTAL INCOME	94,766	17,912	112,678	65,535	-	65,535	840	21,731	22,571	200,784	171,696

ST ALPHAGE CHURCH, BURNT OAK
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EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE

	Unrestricted funds GENERAL			DESIGNATED FUNDS (10)	RESTRICTED FUNDS (12)		TOTAL 2023	TOTAL 2022
	St A £	St Ag £	Total £	St A & St Ag £	St A £	St Ag £	£	£
3(a) Activities directly relating to the work of the church:								
Common fund/fees	27,000		27,000				27,000	30,508
Utilities	7,099	4,344	11,443				11,443	8,576
Insurance	5,272	3,003	8,275				8,275	7,671
Clergy Expenses	121	113	234				234	2,143
Fabric repairs	12,412	2,073	14,485				14,485	17,836
Organ	480		480				480	-
Organist	4,250		4,250				4,250	5,830
Telephone		616	616				616	650
Housing costs/inc co tax - no. 18	13,252		13,252				13,252	9,338
Ordinary parish expenditure/general	8,447	6,304	14,751				14,751	7,930
Depreciation	901		901				901	818
Church Hall expenditure				73,284			73,284	68,622
Youth Work						7,566	7,566	7,313
Churchyard Expenses	2,748		2,748				2,748	8,155
Fathers retirement	3,087		3,087				3,087	-
Small equipment		999	999				999	-
TOTAL GENERAL FUND - 3(a)	85,069	17,452	102,521	73,284	-	7,566	183,371	175,390
3(b) Cost of fund raising and Publicity:								
Fund raising costs	93		93				93	254
Priest services	1,115		1,115				1,115	-
TOTAL GENERAL FUND - 3(b)	1,208	-	1,208	-	-	-	1,208	254
3(C) Grants made to other organisations:								
Charity collections contra							-	282
Forward in faith	60		60				93	60
TOTAL GENERAL FUND - 3(c)	60	-	60	-	-	-	60	342
RESOURCES USED	86,337	17,452	103,789	73,284	-	7,566	184,639	175,986

**ST ALPHAGE CHURCH, BURNT OAK
WITH
ST AUGUSTINE'S CHURCH, GRAHAME PARK**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Fixed Assets for use by the PCC	<u>2023</u>	<u>2022</u>
	£	£
4(a) Tangible fixed assets, freehold land and buildings		
Freehold Land and Buildings	1,351,600	1,351,600
Tower	2,067	2,067
Additions - Lawn Mower	3,500	3,500
Additions - PA System	2,745	2,745
	<u>1,359,912</u>	<u>1,359,912</u>
Depreciation		
01.01.23	2,677	1,859
Depreciation of Tower - 10 years straight line	2	206
Depreciation of Lawn Mower - 10 years straight line	350	292
Depreciation of PA System - 5 years straight line	549	320
	<u>3,578</u>	<u>2,677</u>
31.12.23	<u>3,578</u>	<u>2,677</u>
Net book value at 31.12.23	<u>1,356,334</u>	<u>1,357,235</u>

The freehold land buildings comprise of St Alphage Church Hall at Playfield Road, Burnt Oak and the curates house at 18 Montrose Avenue.

The curates house at Grahame Park is owned by the London Diocesan fund and is therefore not included in these accounts

5. Short term deposits	<u>2023</u>	<u>2022</u>
		£
Deposits at Central Board of Finance		
General Fund	516	500
Designated Fund	11,284	10,934
Restricted Fund	15,634	15,148
	<u>27,434</u>	<u>34,170</u>

6. Current Liabilities: amounts falling due within one year	<u>2023</u>	<u>2022</u>
	£	£
Creditors for goods and services	657	-

7. Staff costs

The PCC employed a church hall cleaner and manager none of whom earned £50,000 or more. No Trustee received any remuneration from the trust during the year.

Mrs Maureen Stankiewicz was employed as the hall manager and hall administrator a position she has held for a number of years. She was paid a sum of £5,400 in this capacity. Mr David Stankiewicz a trustee was employed as the hall cleaner, a position he has held for a number of years. He was paid a sum of £1,920 in this capacity.

	ST ALPHAGE	ST AUGUSTINES	
BANK BALANCES AT 31 DEC 2023			
APPEAL FUND	2490		
CHURCH	14005		
HALL	10082		
ST AU	26577	42965	
cash not paid in	641		
stolen	1520		
	55315	42965	

98280

98280

1520

96760

ST ALPHAGE CHURCH, BURNT OAK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. DESIGNATED FUNDS	ST ALPHAGE	ST AUGUSTINE'S	ST AUGUSTINE'S		
	MAINTENANCE / RENOVATIONS	MAINTENANCE / RENOVATIONS	POOR		
	OF CHURCH AND PCC BUILDINGS	OF CHURCH AND PCC BUILDINGS	FUND	RESERVE	TOTAL
	£	£	£	£	£
INCOMING RESOURCES					
INCOME FROM GRANTS AND ACTIVITIES	-				-
INCOME FROM CHARITABLE AND					
ANCILLARY TRADING/HALL LETTINGS	64,683				64,683
INCOME FROM INVESTMENTS	852				852
TOTAL INCOME	65,535	-	-	-	65,535
RESOURCES USED					
CHURCHYARD EXPENSES					
HALL RUNNING COSTS	73,284				73,284
TOTAL EXPENDITURE	73,284	-	-	-	73,284
NET MOVEMENT IN FUNDS	(7,749)	-	-	-	(7,749)
BALANCE AS AT 1 JANUARY 2023	37,427	950	860	4,755	43,992
BALANCE AS AT 31 DECEMBER 2023	29,678	950	860	4,755	36,243

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. RESTRICTED FUNDS	ST ALPHAGE			ST AUGUSTINE'S				TOTAL
	FABRIC							ST ALPHAGE
	REPAIRS							WITH
	FUND	BEQUESTS		LONG	YOUTH	OTHER		ST
	CHURCH	FUND	TOTAL	TERM	FUND	TOTAL	TOTAL	AUGUSTINE'S
	£	£	£	£	£	£	£	£
INCOMING RESOURCES								
PLANNED GIVING UNDER COVENANT	840		840					840
GRANTS					20,000	1,731	21,731	21,731
TOTAL INCOME	840	-	840	-	20,000	1,731	21,731	22,571
RESOURCES USED								
YOUTH COUNCELLORS AND EXPENSES					7,566		7,566	7,566
TOTAL EXPENDITURE	-	-	-	-	7,566	-	7,566	7,566
NET MOVEMENT IN FUNDS	840	-	840	-	12,434	1,731	14,165	15,005
BALANCE AT 1 JANUARY 2023	1,650	5,607	7,257	616	21,307	-	21,923	29,180
BALANCE AT 31ST DECEMBER 2023	2,490	5,607	8,097	616	33,741	1,731	36,088	44,185