

REGISTERED COMPANY NUMBER: CE001508 (England and Wales)
REGISTERED CHARITY NUMBER: 1154963

Report of the Trustees and
Unaudited Financial Statements
for the Period
1 April 2024 to 31 December 2024

for

CEO Sleepout CIO

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

CEO Sleepout CIO

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for the Period 1 April 2024 to 31 December 2024

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CEO Sleepout CIO

Charity Information

Trustees:	Mr N F K Tunley Mr A Ali Mr A Preston
Chief Executive Officer	Mrs B Robinson
Charity Number:	1154963
Principal Address:	CEO Sleepout CIO Boho 4 Gibson House Cleveland Street Middlesbrough TS2 1AY
Bankers	Handelsbanken First Floor 1 Eggleston Court Riverside Park Middlesbrough TS2 1RU
Independent Examiner	Mrs J M Bennett Anderson Barrowcliff Limited 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX

CEO Sleepout CIO
Report of the Trustees
for the Period 1 April 2024 to 31 December 2024

The Trustees present their report together with financial statements for period ended 31 December 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES & ACTIVITIES

CEO Sleepout UK exists to fight homelessness and poverty across the country. We bring business leaders together, challenging them to spend one night sleeping outdoors while raising funds that change lives. Since our founding in 2013, over £4 million has been raised, supporting frontline charities that work tirelessly to ensure homelessness is rare, brief and non-recurrent.

Our charitable objective is the prevention and relief of poverty and homelessness. We achieve this by:

- Organising CEO Sleepout events in towns and cities across the UK.
- Engaging senior business leaders in raising awareness and funds.
- Distributing grants to frontline homelessness charities.
- Using our platform to influence positive social change.

Use of Volunteers

CEO Sleepout UK relies heavily on the generous support of volunteers to deliver its charitable activities. Volunteers include local business leaders, charity partners, ambassadors, and community members who give their time to help organise and take part in our sleepout events across the UK. They assist with event planning, logistics, participant engagement, fundraising, and awareness-raising.

Their contribution significantly extends the charity's reach and impact, helping to keep costs low and maximise the funds directed to frontline homelessness charities. The trustees are deeply grateful for the time, enthusiasm, and commitment shown by all our volunteers throughout the year.

ACHIEVEMENTS & PERFORMANCE

In 2024, CEO Sleepout UK delivered events in:-

Newcastle 21st March
Kent 25th March
Leicester 11th April
York 18th April
Middlesbrough 2nd May
Alnwick 16th May
Oxford 10th Oct
Leeds 17th Oct
Manchester 28th Oct
Sunderland 7th Nov
Nottingham 7th Nov
Bristol 11th Nov
Milton Keynes 14th Nov
Darlington 18th Nov
London 25th Nov
Luton 28th Nov
Corporate Partnerships
London Marathon

CEO Sleepout CIO
Report of the Trustees
for the Period 1 April 2024 to 31 December 2024

ACHIEVEMENTS & PERFORMANCE continued ...

It engaged hundreds of business leaders at these events. Together, participants raised over £660,000. Despite challenging economic conditions, this funding enabled us to distribute £620,000 in discretionary grants to local partner charities, each working at the frontline to tackle homelessness and poverty in their communities.

Our events not only raise money but also change mindsets. Leaders return to their businesses with greater awareness of inequality and a determination to drive change. This ripple effect is central to our mission.

FINANCIAL REVIEW

Total reported income for the year was £673,912. Due to the high level of grants paid in the year expenditure exceeds income, resulting in a deficit of £109,540. There was also investment in higher staff costs, recruitment, legal and consultancy fees to strengthen the organisation's future.

The trustees consider this an appropriate use of reserves to maintain momentum and deliver impact during a difficult fundraising climate. Reserves remain at a prudent level of £278,917. Our reserves policy is to hold the equivalent of six months' operating costs to safeguard continuity of charitable activities.

PRINCIPAL RISKS AND UNCERTAINTIES

The trustees maintain a comprehensive risk register which is reviewed regularly to identify, assess, and mitigate the principal risks facing CEO Sleepout UK. The most significant risks identified during the year, together with their management strategies, are summarised below.

Event participation and income risk

CEO Sleepout UK's ability to deliver its charitable objectives depends on the success of its programme of events. Economic pressures, competing demands on business leaders, or unforeseen cancellations (e.g., industrial action or severe weather) could reduce participation and income.

Mitigation: Early and targeted marketing, strong relationships with past participants, realistic fundraising targets, and contingency plans for rescheduling or virtual delivery.

Funding and sponsor dependency

Reliance on a small number of key sponsors presents a potential financial risk if any withdraw support.

Mitigation: Diversification of income streams, building reserve funds, and cultivating new corporate partnerships to maintain financial stability.

Health and safety

Events take place in outdoor environments where weather or other factors may pose health and safety risks to participants, staff, or volunteers.

Mitigation: Detailed risk assessments for every location, trained first aid presence, appropriate insurance cover, and clear emergency procedures.

Reputational risk

The charity's reputation could be affected by negative media coverage, participant behaviour, or partner actions.

Mitigation: A crisis communication plan, clear participant code of conduct, and trained spokespersons to manage any incidents promptly and professionally.

CEO Sleepout CIO
Report of the Trustees
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PRINCIPAL RISKS AND UNCERTAINTIES continued ...

Data protection and IT security

As CEO Sleepout UK handles participant and donor data, a breach of data protection regulations could have serious consequences.

Mitigation: Robust data protection policies, staff training, and partnership with a trusted IT provider to ensure compliance with GDPR and best practice.

Volunteer availability

Event delivery depends on volunteers who support logistics and participant engagement. A shortage could impact event quality and participant experience.

Mitigation: A proactive volunteer recruitment and retention strategy, supported by strong local partnerships with community organisations.

Financial sustainability

Economic uncertainty and cost pressures pose a risk to the charity's ability to meet operational costs and maintain reserves.

Mitigation: Careful financial management, close monitoring of cash flow, regular budget review, and pursuit of grant opportunities where appropriate.

The trustees are satisfied that these risks are being effectively managed through ongoing monitoring, robust governance, and active oversight. The risk register is reviewed at least annually, and additional reviews are undertaken as new risks emerge.

PLANS FOR FUTURE PERIODS

Looking ahead to 2025, CEO Sleepout UK will:

- Deliver sleepouts in at least 20 UK cities, aiming to raise over £750,000.
- Deepen partnerships with frontline charities to ensure funds reach those most in need.
- Develop bricks-and-mortar projects (e.g. NAppads with the Salvation Army) to offer emergency accommodation.
- Continue to mobilise SME leaders as a force for good, using their influence to strengthen communities and reduce inequality.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CEO Sleepout UK is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 10 December 2013 and run by a Board of Trustees. Day-to-day operations are delegated to the Chief Executive Officer, supported by a small team and volunteers. Trustees meet regularly to review performance, finances and risk, ensuring the charity operates within its charitable objects and complies with statutory duties.

CEO Sleepout CIO

Report of the Trustees
for the Period 1 April 2024 to 31 December 2024

Appointment and Recruitment of Trustees

Trustees are appointed in accordance with the charity's Constitution. New trustees are identified through personal recommendation, sector networks, and professional contacts, with the aim of ensuring that the board collectively possesses the skills, experience, and diversity required to govern the charity effectively.

All prospective trustees are provided with an overview of the charity's purpose, strategy, and governance framework prior to appointment. Formal appointments are approved by the Board of Trustees and recorded in the minutes.

On joining, new trustees receive an induction pack that includes the charity's governing document, latest Trustees' Report and financial statements, policies and procedures, and the Charity Commission's guidance The Essential Trustee (CC3). They are also invited to meet with the Chief Executive to gain a full understanding of the charity's operations, events, and risk management processes.

Ongoing training and development opportunities are offered to trustees to ensure they remain up to date with regulatory changes, charity governance best practice, and CEO Sleepout UK's evolving strategic priorities.

Arrangements for setting pay of Key Management Personnel

The trustees are responsible for setting the pay and remuneration of the Chief Executive and other key staff in accordance with the charity's values, purpose, and financial position.

In May 2024, the trustees commissioned an independent external review of the Chief Executive's remuneration, conducted by HR Alchemy, to ensure that pay levels were fair, transparent, and aligned with the wider charity sector. The review benchmarked the CEO's role against comparable positions within the Croner and ACEVO salary databases and considered the scale, responsibilities, and performance of CEO Sleepout UK.

Following the review, the trustees approved an uplift to the Chief Executive's salary to £65,345 per annum, effective from 1 August 2024, recognising the increased scope of responsibility and the charity's strong performance. The trustees noted that this level remains within the lower decile for CEO roles in comparable charities, but aligns with the median range for fundraising and events leadership positions.

The trustees also agreed in principle to establish a formal Remuneration Policy, whereby the Chief Executive's salary, and any future employee salaries, will be independently benchmarked and reviewed annually to ensure fairness, compliance, and value for money in the use of charitable funds.

No trustee received any remuneration or other benefit from the charity during the year, other than the reimbursement of expenses where applicable.

TRUSTEE STATEMENT

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

23/10/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
Trustee – Mr N F K Tunley

CEO Sleepout CIO

Statement of Financial Activities
for the Period 1 April 2024 to 31 December 2024

		Period 1.4.24 to 31.12.24	Year Ended 31.3.24
		All Unrestricted Total funds £	All Unrestricted Total funds £
INCOME	Notes		
Donations and legacies	2	665,345	764,002
Investment income	3	8,567	3,618
Total Income		673,912	767,620
EXPENDITURE			
Charitable activities		783,452	629,641
NET INCOME FOR THE YEAR / NET MOVEMENT IN FUNDS	5	(109,540)	137,979
RECONCILIATION OF FUNDS			
Total funds brought forward	13	388,457	250,478
TOTAL FUNDS CARRIED FORWARD		278,917	388,457

The notes form part of these financial statements

CEO Sleepout CIO

Balance Sheet
31 December 2024

		31 December 2024	31 March 2024
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	9	-	-
Investments	10	-	1
CURRENT ASSETS			
Debtors	11	70,554	870
Cash at bank		<u>524,189</u>	<u>393,485</u>
		594,743	394,355
CREDITORS			
Amounts falling due within one year	12	(315,826)	(5,899)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>278,917</u>	<u>388,456</u>
NET ASSETS		<u>278,917</u>	<u>388,457</u>
FUNDS	13		
Unrestricted funds		<u>278,917</u>	<u>388,457</u>
TOTAL FUNDS		<u>278,917</u>	<u>388,457</u>

The financial statements were approved by the Trustees and authorised for issue on 23/10/2025
and were signed on its behalf by:



.....
Trustee – Mr N F K Tunley

The notes form part of these financial statements

CEO Sleepout CIO

Statement of Cash Flow
At 31 December 2024

		31 December 2024 £	31 March 2024 £
	<u>Note</u>		
Cash flow from operating activities:	16	122,137	135,191
Cash flow from investing activities			
Interest received		8,567	3,618
Net cash flow from investing activities		8,567	3,618
Net increase in cash and cash equivalents		130,704	138,809
Cash and cash equivalents at 1 April 2024		393,485	254,676
Cash and equivalents at 31 December 2024		524,189	393,485
Cash and cash equivalents consist of:			
Cash at bank and in hand		524,189	393,485
Cash and cash equivalents at 31 December 2024		524,189	393,485

CEO Sleepout CIO

Notes to the Financial Statements **for the Period 1 April 2024 to 31 December 2024**

1. ACCOUNTING POLICIES

General Information and basis of preparing the financial statements

The charity is a registered charity in England. The address of the principal office is given in the charity information on page 1. The nature of the charity's activities are shown in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published in October 2019 rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The charity currently has sufficient reserves to continue in operation. The Trustees therefore believe that it is appropriate to prepare the financial statements on a going concern basis.

The financial statements are prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity changed its year end from 31 March 2024 to 31 December 2024 to align with the event year. This was approved by the Charity Commission.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:-

- The charity have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services are included at an estimate of the actual cost as disclosed in note 2.

CEO Sleepout CIO

Notes to the Financial Statements **for the Period 1 April 2024 to 31 December 2024**

1. ACCOUNTING POLICIES continued ...

Expenditure

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Irrecoverable VAT is included in expenditure against the relevant cost for which the expenditure was incurred. Expenditure is classified under the following headings:-

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs which can be directly allocated to activities and those costs of an indirect nature.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.
- Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Debtors

Trade and other debtors with no stated interest rate and receivable within one year are recognised at the transaction price.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

2. DONATION AND LEGACIES

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
CEO Sleepout Events	662,345	764,002
Donated Facilities	<u>3,000</u>	<u>-</u>
	<u>665,345</u>	<u>764,002</u>

The charity receives admin support from an employee of Green Lane Capital Limited, a company of which a trustee, A Preston, is a director. No charge is made to the charity for this time. The estimated cost of the time is included as a donation in kind.

3. INVESTMENT INCOME

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Interest income	<u>8,567</u>	<u>3,618</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Depreciation - owned assets	<u>-</u>	<u>170</u>

5. CHARITABLE ACTIVITIES

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Costs directly attributable to activities		
Grants payable	619,940	488,442
Marketing and PR	25,659	24,099
CEO Sleepout events	<u>345</u>	<u>1,138</u>
	<u>645,944</u>	<u>513,679</u>

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

5. CHARITABLE ACTIVITIES continued ...

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Support costs allocated to activities		
Wages	68,723	60,453
Social security	2,572	-
Pensions	944	3,661
Admin support	6,247	7,906
Consulting	34,769	36,286
Professional fees	10,720	-
Motor expenses	4,481	6,146
Business development	2,570	-
Depreciation	-	170
	<u>131,026</u>	<u>114,622</u>
Governance costs		
Accountancy - independent examination	1,380	1,340
-other services	464	-
Legal fees	<u>4,638</u>	<u>-</u>
	<u>6,482</u>	<u>1,340</u>
Total resources expended	<u>783,452</u>	<u>629,641</u>

6. GRANTS PAYABLE

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Grants to charities and institutions:		
1625 Independent People	1,000	-
ACCA	-	600
AF&V Launchpad	1,817	-
Alnwick Garden Trust	2,500	3,200
Amber - CEO Sleepout Kent	3,000	-
Barnabus Manchester	1,010	5,000
Barnaby Safe & Sound	2,500	3,200
Best Mates Wegotya	5,000	-
Billingham and Stockton Foodbank	-	1,000
Boro Angels	-	1,000
Carecent	5,954	-
CDCF Darlington	2,760	4,000
CDCF Middlesbrough	16,000	-
Changing Lives	3,000	1500

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

6. GRANTS PAYABLE continued ...

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Charity Begins at Home	35,000	24,273
Church Homeless Charity	4,206	-
Coffee 4 Craig	27,111	2,000
Community Grocery NE Hub	-	500
Core Foundation	10,800	-
County Durham Community Foundation	6,000	-
Cricket Club London	-	1,106
Dear Albert	1,000	1,000
Depaul UK	12,768	3,549
DMP Arena Trading	-	3,000
Doorways	5,000	500
Emmanuel House	11,625	11,728
Evas W Aid	4,000	-
Fareshare	15,000	-
Fatima's UK Campaign	10,503	-
First Stop Darlington	-	9,000
Focus 4 Hope	-	1,000
Footprints In The Community	500	500
Foundation of Light	2,500	5,000
Free to Fly	-	3,500
GM Mayors Charity	2,500	-
Haircuts 4 Homeless	-	5,000
Hartlepool Foodbank	-	750
Help Bristol's Homeless	7,500	2,970
Homeless Charter	12,302	17,262
Homeless Hampers	-	500
Homestart	4,000	-
Hope Foundation	4,000	-
Just Giving	468	-
Justice	-	2,000
Kings Church Darlington	-	750
LCC at Lineham Farm	-	2,000
LCF	2,500	5,000
Leeds Castle	5,000	3,500
Leeds United Foundation	2,000	-
Lords	-	5,000
Man Health	-	3,000
MFC Foundation	-	15,000
Middlesbrough Foodbank	-	1,000
MK Bus Shelter	-	10,744
MK Foodbank	-	5,125
Newcastle United Foundation	10,413	-
Noah Enterprise	31,934	-
Northumbria Citizens Advice	2,500	1,000

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

6. GRANTS PAYABLE continued...

	Period	Year Ended
	1.4.24	31.3.24
	to	
	31.12.24	
	£	£
Notts County Foundation	11,624	11,728
NUF	-	12,250
OAPA	40,954	23,762
Oxford Homeless Movement	76,514	63,736
People's Kitchen	1,000	1,000
Point North	15,500	-
Pompey in the Community	-	8,500
Porchlight	10,916	25,000
Portman House Trust	10,539	5,000
Providence Row	15,968	-
RCS Scotscare	23,596	-
RDHP	-	1,000
Recovery A and C	4,000	-
Recovery Connections	-	1,500
Red Sky Foundation	10,000	3,857
Redcar Foodbank	-	750
Saltburn Foodbank	-	750
Salvation Army	-	500
SASH	5,000	-
Seed Eating Disorders	1,437	-
Simon on the Streets	-	1,500
St Anne's Community Service	-	1,500
St Mark's MK	-	7,090
Staying Put Leeds	-	10,000
Step by Step	-	2,500
Street Paws	12,757	-
Stride UK Foundation	3,000	-
Sutton Nightwatch	-	2,000
TAVT CIO	4,000	1,500
Teesthrive	-	1,000
The Bede Foodbank	1,000	1,000
The Billy Chip	10,000	10,000
The Bridge	1,000	1,000
The Bus Shelter MK	14,745	-
The Friary	11,625	11,728
The Hygiene Bank	1,000	-
The Life House	-	1,500
The Teesside Charity	2,500	25,000
Tigers Foundation	8,201	11,508
TRAC UK	-	1,500
Two Saints	-	1,500
Unity MK	10,298	-
West Northumberland FB	1,000	-
White Feather Project	-	500
Women's Aid in Luton	1,000	-

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

6. GRANTS PAYABLE continued...

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
WWTW	10,500	42,943
YMCA MK	12,140	14,351
York Hygiene Bank	2,342	-
York YCF CF	9,000	-
Youth Experience in Sport	1,113	10,232
	619,940	488,442

7. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the period ended 31 December 2024 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024 nor for the year ended 31 March 2024.

8. STAFF COSTS

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Wages	68,723	60,543
Social security	2,572	-
Pensions	944	3,661
	72,239	64,204

The average monthly number of employees during the year was 2 (2024: 2).

The following received emoluments (based on full year equivalent) in excess of £60,000.

£60,000 - £65,000	1
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Key management personnel

The charity considers the Key Management Personnel to be the Trustees and the Chief Executive Officer. The salary of the key management personnel (including pension contributions and employer's National Insurance amounts to £49,867.

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 December 2024	<u>1,164</u>
DEPRECIATION	
At 1 April 2024 and 31 December 2024	<u>1,164</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

10. OTHER INVESTMENTS

	31 December 2024	31 March 2024
	£	£
Other investments	<u>-</u>	<u>1</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2024	31 March 2024
	£	£
Other debtors	69,069	-
Prepayments	<u>1,485</u>	<u>870</u>
	<u>70,554</u>	<u>870</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2024	31 March 2024
	£	£
Trade creditors	938	660
Other creditors	312,788	3,079
Accruals and deferred income	<u>2,100</u>	<u>2,160</u>
	<u>315,826</u>	<u>5,899</u>

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	388,457	(109,540)	278,917
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>388,457</u>	<u>(109,540)</u>	<u>278,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	673,912	(783,452)	(109,540)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>673,912</u>	<u>(783,452)</u>	<u>(109,540)</u>

14. PENSION COSTS

The charity operates a contributory pension scheme. It is a defined contributions scheme and contributions are charged to the SOFA as they are paid. The charge for the period was £944 (31 March 2024: £3,661).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.

16. RECONCILIATION NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31 December 2024 £	31 March 2024 £
Net (expenditure)/income for the year	(109,540)	137,979
Interest receivable	(8,567)	(3,618)
Depreciation of tangible fixed assets	-	170
Increase in debtors	(69,684)	-
Increase in creditors	309,928	660
	<hr/>	<hr/>
Net cash flow from operating activities	<u>122,137</u>	<u>135,191</u>

CEO Sleepout CIO

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2024 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anderson Barrowcliff

J M Bennett FCA
Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 27/10/25.....