

CEO SLEEPOUT

England & Wales · Charity number 1154963

Details

Status Registered

Legal form CIO

Registered 2013-12-10

Register [View on the Charity Commission register](#)

Contact

Address 3 Kingfisher Court
Bowesfield Park
Stockton On Tees
TS18 3EX

Phone 07822018772

Email info@ceosleepoutuk.com

Website www.ceosleepoutuk.com

Activities

Objects: TO RELIEVE POVERTY AND NEED FOR HOMELESS PEOPLE BY RAISING PUBLIC AWARENESS OF HOMELESSNESS AND PROVIDING GRANTS AND SUPPORT TO ORGANISATIONS OR AGENCIES TO HELP THOSE WHO ARE HOMELESS

Activities: To relieve homelessness and other forms of poverty by funding and creating projects to improve the life skills and opportunities of those who are marginalised. Our funds are raised by executives at our events who sleep outdoors for one night to raise sponsorship from their business contacts and friends. These events are nationwide.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Middlesbrough
- Redcar And Cleveland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£673,912	£783,542	£278,917	2
2024-03-31	£767,620	£629,641	£388,457	1
2023-03-31	£598,692	£497,035	£250,478	1
2022-03-31	£440,251	£350,006	-	-
2021-03-31	£140,021	£155,299	-	-

Trustees

Name	Role	Appointed
Abu Ali		2014-03-19
MR ANDY PRESTON		2013-09-11
NIKLAS FRANCIS TUNLEY		2013-09-11

CEO SLEEPOUT

England & Wales - Charity number 1154963

Accounts

REGISTERED COMPANY NUMBER: CE001508 (England and Wales)
REGISTERED CHARITY NUMBER: 1154963

Report of the Trustees and
Unaudited Financial Statements
for the Period
1 April 2024 to 31 December 2024

for

CEO Sleepout CIO

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

CEO Sleepout CIO

**Contents of the Financial Statements
for the Period 1 April 2024 to 31 December 2024**

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CEO Sleepout CIO

Charity Information

Trustees:	Mr N F K Tunley Mr A Ali Mr A Preston
Chief Executive Officer	Mrs B Robinson
Charity Number:	1154963
Principal Address:	CEO Sleepout CIO Boho 4 Gibson House Cleveland Street Middlesbrough TS2 1AY
Bankers	Handelsbanken First Floor 1 Eggleston Court Riverside Park Middlesbrough TS2 1RU
Independent Examiner	Mrs J M Bennett Anderson Barrowcliff Limited 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX

CEO Sleepout CIO

Report of the Trustees for the Period 1 April 2024 to 31 December 2024

The Trustees present their report together with financial statements for period ended 31 December 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES & ACTIVITIES

CEO Sleepout UK exists to fight homelessness and poverty across the country. We bring business leaders together, challenging them to spend one night sleeping outdoors while raising funds that change lives. Since our founding in 2013, over £4 million has been raised, supporting frontline charities that work tirelessly to ensure homelessness is rare, brief and non-recurrent.

Our charitable objective is the prevention and relief of poverty and homelessness. We achieve this by:

- Organising CEO Sleepout events in towns and cities across the UK.
- Engaging senior business leaders in raising awareness and funds.
- Distributing grants to frontline homelessness charities.
- Using our platform to influence positive social change.

Use of Volunteers

CEO Sleepout UK relies heavily on the generous support of volunteers to deliver its charitable activities. Volunteers include local business leaders, charity partners, ambassadors, and community members who give their time to help organise and take part in our sleepout events across the UK. They assist with event planning, logistics, participant engagement, fundraising, and awareness-raising.

Their contribution significantly extends the charity's reach and impact, helping to keep costs low and maximise the funds directed to frontline homelessness charities. The trustees are deeply grateful for the time, enthusiasm, and commitment shown by all our volunteers throughout the year.

ACHIEVEMENTS & PERFORMANCE

In 2024, CEO Sleepout UK delivered events in:-

Newcastle 21st March
Kent 25th March
Leicester 11th April
York 18th April
Middlesbrough 2nd May
Alnwick 16th May
Oxford 10th Oct
Leeds 17th Oct
Manchester 28th Oct
Sunderland 7th Nov
Nottingham 7th Nov
Bristol 11th Nov
Milton Keynes 14th Nov
Darlington 18th Nov
London 25th Nov
Luton 28th Nov
Corporate Partnerships
London Marathon

CEO Sleepout CIO

Report of the Trustees for the Period 1 April 2024 to 31 December 2024

ACHIEVEMENTS & PERFORMANCE continued ...

It engaged hundreds of business leaders at these events. Together, participants raised over £660,000. Despite challenging economic conditions, this funding enabled us to distribute £620,000 in discretionary grants to local partner charities, each working at the frontline to tackle homelessness and poverty in their communities.

Our events not only raise money but also change mindsets. Leaders return to their businesses with greater awareness of inequality and a determination to drive change. This ripple effect is central to our mission.

FINANCIAL REVIEW

Total reported income for the year was £673,912. Due to the high level of grants paid in the year expenditure exceeds income, resulting in a deficit of £109,540. There was also investment in higher staff costs, recruitment, legal and consultancy fees to strengthen the organisation's future.

The trustees consider this an appropriate use of reserves to maintain momentum and deliver impact during a difficult fundraising climate. Reserves remain at a prudent level of £278,917. Our reserves policy is to hold the equivalent of six months' operating costs to safeguard continuity of charitable activities.

PRINCIPAL RISKS AND UNCERTAINTIES

The trustees maintain a comprehensive risk register which is reviewed regularly to identify, assess, and mitigate the principal risks facing CEO Sleepout UK. The most significant risks identified during the year, together with their management strategies, are summarised below.

Event participation and income risk

CEO Sleepout UK's ability to deliver its charitable objectives depends on the success of its programme of events. Economic pressures, competing demands on business leaders, or unforeseen cancellations (e.g., industrial action or severe weather) could reduce participation and income.

Mitigation: Early and targeted marketing, strong relationships with past participants, realistic fundraising targets, and contingency plans for rescheduling or virtual delivery.

Funding and sponsor dependency

Reliance on a small number of key sponsors presents a potential financial risk if any withdraw support.

Mitigation: Diversification of income streams, building reserve funds, and cultivating new corporate partnerships to maintain financial stability.

Health and safety

Events take place in outdoor environments where weather or other factors may pose health and safety risks to participants, staff, or volunteers.

Mitigation: Detailed risk assessments for every location, trained first aid presence, appropriate insurance cover, and clear emergency procedures.

Reputational risk

The charity's reputation could be affected by negative media coverage, participant behaviour, or partner actions.

Mitigation: A crisis communication plan, clear participant code of conduct, and trained spokespersons to manage any incidents promptly and professionally.

CEO Sleepout CIO

Report of the Trustees **for the Period 1 April 2024 to 31 December 2024**

PRINCIPAL RISKS AND UNCERTAINTIES continued ...

Data protection and IT security

As CEO Sleepout UK handles participant and donor data, a breach of data protection regulations could have serious consequences.

Mitigation: Robust data protection policies, staff training, and partnership with a trusted IT provider to ensure compliance with GDPR and best practice.

Volunteer availability

Event delivery depends on volunteers who support logistics and participant engagement. A shortage could impact event quality and participant experience.

Mitigation: A proactive volunteer recruitment and retention strategy, supported by strong local partnerships with community organisations.

Financial sustainability

Economic uncertainty and cost pressures pose a risk to the charity's ability to meet operational costs and maintain reserves.

Mitigation: Careful financial management, close monitoring of cash flow, regular budget review, and pursuit of grant opportunities where appropriate.

The trustees are satisfied that these risks are being effectively managed through ongoing monitoring, robust governance, and active oversight. The risk register is reviewed at least annually, and additional reviews are undertaken as new risks emerge.

PLANS FOR FUTURE PERIODS

Looking ahead to 2025, CEO Sleepout UK will:

- Deliver sleepouts in at least 20 UK cities, aiming to raise over £750,000.
- Deepen partnerships with frontline charities to ensure funds reach those most in need.
- Develop bricks-and-mortar projects (e.g. NAPpads with the Salvation Army) to offer emergency accommodation.
- Continue to mobilise SME leaders as a force for good, using their influence to strengthen communities and reduce inequality.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CEO Sleepout UK is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 10 December 2013 and run by a Board of Trustees. Day-to-day operations are delegated to the Chief Executive Officer, supported by a small team and volunteers. Trustees meet regularly to review performance, finances and risk, ensuring the charity operates within its charitable objects and complies with statutory duties.

CEO Sleepout CIO

Report of the Trustees
for the Period 1 April 2024 to 31 December 2024

Appointment and Recruitment of Trustees

Trustees are appointed in accordance with the charity's Constitution. New trustees are identified through personal recommendation, sector networks, and professional contacts, with the aim of ensuring that the board collectively possesses the skills, experience, and diversity required to govern the charity effectively.

All prospective trustees are provided with an overview of the charity's purpose, strategy, and governance framework prior to appointment. Formal appointments are approved by the Board of Trustees and recorded in the minutes.

On joining, new trustees receive an induction pack that includes the charity's governing document, latest Trustees' Report and financial statements, policies and procedures, and the Charity Commission's guidance The Essential Trustee (CC3). They are also invited to meet with the Chief Executive to gain a full understanding of the charity's operations, events, and risk management processes.

Ongoing training and development opportunities are offered to trustees to ensure they remain up to date with regulatory changes, charity governance best practice, and CEO Sleepout UK's evolving strategic priorities.

Arrangements for setting pay of Key Management Personnel

The trustees are responsible for setting the pay and remuneration of the Chief Executive and other key staff in accordance with the charity's values, purpose, and financial position.

In May 2024, the trustees commissioned an independent external review of the Chief Executive's remuneration, conducted by HR Alchemy, to ensure that pay levels were fair, transparent, and aligned with the wider charity sector. The review benchmarked the CEO's role against comparable positions within the Croner and ACEVO salary databases and considered the scale, responsibilities, and performance of CEO Sleepout UK.

Following the review, the trustees approved an uplift to the Chief Executive's salary to £65,345 per annum, effective from 1 August 2024, recognising the increased scope of responsibility and the charity's strong performance. The trustees noted that this level remains within the lower decile for CEO roles in comparable charities, but aligns with the median range for fundraising and events leadership positions.

The trustees also agreed in principle to establish a formal Remuneration Policy, whereby the Chief Executive's salary, and any future employee salaries, will be independently benchmarked and reviewed annually to ensure fairness, compliance, and value for money in the use of charitable funds.

No trustee received any remuneration or other benefit from the charity during the year, other than the reimbursement of expenses where applicable.

TRUSTEE STATEMENT

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

23/10/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
Trustee - Mr N F K Tunley

CEO Sleepout CIO

Statement of Financial Activities
for the Period 1 April 2024 to 31 December 2024

		Period 1.4.24 to 31.12.24	Year Ended 31.3.24
		All Unrestricted Total funds £	All Unrestricted Total funds £
INCOME	Notes		
Donations and legacies	2	665,345	764,002
Investment income	3	8,567	3,618
Total Income		<u>673,912</u>	<u>767,620</u>
EXPENDITURE			
Charitable activities		<u>783,452</u>	<u>629,641</u>
NET INCOME FOR THE YEAR / NET MOVEMENT IN FUNDS	5	(109,540)	137,979
RECONCILIATION OF FUNDS			
Total funds brought forward	13	388,457	250,478
TOTAL FUNDS CARRIED FORWARD		<u>278,917</u>	<u>388,457</u>

The notes form part of these financial statements

CEO Sleepout CIO

**Balance Sheet
31 December 2024**

		31 December 2024	31 March 2024
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	9	-	-
Investments	10	-	1
CURRENT ASSETS			
Debtors	11	70,554	870
Cash at bank		<u>524,189</u>	<u>393,485</u>
		594,743	394,355
CREDITORS			
Amounts falling due within one year	12	(315,826)	(5,899)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>278,917</u>	<u>388,456</u>
NET ASSETS		<u>278,917</u>	<u>388,457</u>
FUNDS	13		
Unrestricted funds		<u>278,917</u>	<u>388,457</u>
TOTAL FUNDS		<u>278,917</u>	<u>388,457</u>

23/10/2025

The financial statements were approved by the Trustees and authorised for issue on and were signed on its behalf by:



.....
Trustee – Mr N F K Tunley

The notes form part of these financial statements

CEO Sleepout CIO
Statement of Cash Flow
At 31 December 2024

	<u>Note</u>	31 December 2024 £	31 March 2024 £
Cash flow from operating activities:	16	122,137	135,191
Cash flow from investing activities			
Interest received		<u>8,567</u>	<u>3,618</u>
Net cash flow from investing activities		<u>8,567</u>	<u>3,618</u>
Net increase in cash and cash equivalents		130,704	138,809
Cash and cash equivalents at 1 April 2024		<u>393,485</u>	254,676
Cash and equivalents at 31 December 2024		<u><u>524,189</u></u>	<u><u>393,485</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>524,189</u>	<u>393,485</u>
Cash and cash equivalents at 31 December 2024		<u><u>524,189</u></u>	<u><u>393,485</u></u>

CEO Sleepout CIO

Notes to the Financial Statements for the Period 1 April 2024 to 31 December 2024

1. ACCOUNTING POLICIES

General Information and basis of preparing the financial statements

The charity is a registered charity in England. The address of the principal office is given in the charity information on page 1. The nature of the charity's activities are shown in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published in October 2019 rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The charity currently has sufficient reserves to continue in operation. The Trustees therefore believe that it is appropriate to prepare the financial statements on a going concern basis.

The financial statements are prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity changed its year end from 31 March 2024 to 31 December 2024 to align with the event year. This was approved by the Charity Commission.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:-

- The charity have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services are included at an estimate of the actual cost as disclosed in note 2.

CEO Sleepout CIO

Notes to the Financial Statements **for the Period 1 April 2024 to 31 December 2024**

1. ACCOUNTING POLICIES continued ...

Expenditure

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Irrecoverable VAT is included in expenditure against the relevant cost for which the expenditure was incurred. Expenditure is classified under the following headings:-

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs which can be directly allocated to activities and those costs of an indirect nature.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.
- Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Debtors

Trade and other debtors with no stated interest rate and receivable within one year are recognised at the transaction price.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

2. DONATION AND LEGACIES

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
CEO Sleepout Events	662,345	764,002
Donated Facilities	<u>3,000</u>	<u>-</u>
	<u>665,345</u>	<u>764,002</u>

The charity receives admin support from an employee of Green Lane Capital Limited, a company of which a trustee, A Preston, is a director. No charge is made to the charity for this time. The estimated cost of the time is included as a donation in kind.

3. INVESTMENT INCOME

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Interest income	<u>8,567</u>	<u>3,618</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Depreciation - owned assets	<u>-</u>	<u>170</u>

5. CHARITABLE ACTIVITIES

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Costs directly attributable to activities		
Grants payable	619,940	488,442
Marketing and PR	25,659	24,099
CEO Sleepout events	<u>345</u>	<u>1,138</u>
	<u>645,944</u>	<u>513,679</u>

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

5. CHARITABLE ACTIVITIES continued ...

	Period	
	1.4.24	Year Ended
	to	31.3.24
	31.12.24	31.3.24
	£	£
Support costs allocated to activities		
Wages	68,723	60,453
Social security	2,572	-
Pensions	944	3,661
Admin support	6,247	7,906
Consulting	34,769	36,286
Professional fees	10,720	-
Motor expenses	4,481	6,146
Business development	2,570	-
Depreciation	-	170
	<u>131,026</u>	<u>114,622</u>
Governance costs		
Accountancy - independent examination	1,380	1,340
-other services	464	-
Legal fees	4,638	-
	<u>6,482</u>	<u>1,340</u>
Total resources expended	<u>783,452</u>	<u>629,641</u>

6. GRANTS PAYABLE

	Period	
	1.4.24	Year Ended
	to	31.3.24
	31.12.24	31.3.24
	£	£
Grants to charities and institutions:		
1625 Independent People	1,000	-
ACCA	-	600
AF&V Launchpad	1,817	-
Alnwick Garden Trust	2,500	3,200
Amber - CEO Sleepout Kent	3,000	-
Barnabus Manchester	1,010	5,000
Barnaby Safe & Sound	2,500	3,200
Best Mates Wegotyia	5,000	-
Billingham and Stockton Foodbank	-	1,000
Boro Angels	-	1,000
Carecent	5,954	-
CDCF Darlington	2,760	4,000
CDCF Middlesbrough	16,000	-
Changing Lives	3,000	1500

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

6. GRANTS PAYABLE continued ...

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Charity Begins at Home	35,000	24,273
Church Homeless Charity	4,206	-
Coffee 4 Craig	27,111	2,000
Community Grocery NE Hub	-	500
Core Foundation	10,800	-
County Durham Community Foundation	6,000	-
Cricket Club London	-	1,106
Dear Albert	1,000	1,000
Depaul UK	12,768	3,549
DMP Arena Trading	-	3,000
Doorways	5,000	500
Emmanuel House	11,625	11,728
Evas W Aid	4,000	-
Fareshare	15,000	-
Fatima's UK Campaign	10,503	-
First Stop Darlington	-	9,000
Focus 4 Hope	-	1,000
Footprints In The Community	500	500
Foundation of Light	2,500	5,000
Free to Fly	-	3,500
GM Mayors Charity	2,500	-
Haircuts 4 Homeless	-	5,000
Hartlepool Foodbank	-	750
Help Bristol's Homeless	7,500	2,970
Homeless Charter	12,302	17,262
Homeless Hampers	-	500
Homestart	4,000	-
Hope Foundation	4,000	-
Just Giving	468	-
Justice	-	2,000
Kings Church Darlington	-	750
LCC at Lineham Farm	-	2,000
LCF	2,500	5,000
Leeds Castle	5,000	3,500
Leeds United Foundation	2,000	-
Lords	-	5,000
Man Health	-	3,000
MFC Foundation	-	15,000
Middlesbrough Foodbank	-	1,000
MK Bus Shelter	-	10,744
MK Foodbank	-	5,125
Newcastle United Foundation	10,413	-
Noah Enterprise	31,934	-
Northumbria Citizens Advice	2,500	1,000

CEO Sleepout CIO

**Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024**

6. GRANTS PAYABLE continued...

	Period	
	1.4.24	Year Ended
	to	31.3.24
	31.12.24	
	£	£
Notts County Foundation	11,624	11,728
NUF	-	12,250
OAPA	40,954	23,762
Oxford Homeless Movement	76,514	63,736
People's Kitchen	1,000	1,000
Point North	15,500	-
Pompey in the Community	-	8,500
Porchlight	10,916	25,000
Portman House Trust	10,539	5,000
Providence Row	15,968	-
RCS Scotscare	23,596	-
RDHP	-	1,000
Recovery A and C	4,000	-
Recovery Connections	-	1,500
Red Sky Foundation	10,000	3,857
Redcar Foodbank	-	750
Saltburn Foodbank	-	750
Salvation Army	-	500
SASH	5,000	-
Seed Eating Disorders	1,437	-
Simon on the Streets	-	1,500
St Anne's Community Service	-	1,500
St Mark's MK	-	7,090
Staying Put Leeds	-	10,000
Step by Step	-	2,500
Street Paws	12,757	-
Stride UK Foundation	3,000	-
Sutton Nightwatch	-	2,000
TAVT CIO	4,000	1,500
Teesthrive	-	1,000
The Bede Foodbank	1,000	1,000
The Billy Chip	10,000	10,000
The Bridge	1,000	1,000
The Bus Shelter MK	14,745	-
The Friary	11,625	11,728
The Hygiene Bank	1,000	-
The Life House	-	1,500
The Teesside Charity	2,500	25,000
Tigers Foundation	8,201	11,508
TRAC UK	-	1,500
Two Saints	-	1,500
Unity MK	10,298	-
West Northumberland FB	1,000	-
White Feather Project	-	500
Women's Aid in Luton	1,000	-

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

6. GRANTS PAYABLE continued...

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
WWTW	10,500	42,943
YMCA MK	12,140	14,351
York Hygiene Bank	2,342	-
York YCF CF	9,000	-
Youth Experience in Sport	1,113	10,232
	<u>619,940</u>	<u>488,442</u>

7. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the period ended 31 December 2024 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024 nor for the year ended 31 March 2024.

8. STAFF COSTS

	Period 1.4.24 to 31.12.24 £	Year Ended 31.3.24 £
Wages	68,723	60,543
Social security	2,572	-
Pensions	944	3,661
	<u>72,239</u>	<u>64,204</u>

The average monthly number of employees during the year was 2 (2024: 2).

The following received emoluments (based on full year equivalent) in excess of £60,000.

£60,000 - £65,000	1
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Key management personnel

The charity considers the Key Management Personnel to be the Trustees and the Chief Executive Officer. The salary of the key management personnel (including pension contributions and employer's National Insurance amounts to £49,867.

CEO Sleepout CIO

**Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 December 2024	<u>1,164</u>
DEPRECIATION	
At 1 April 2024 and 31 December 2024	<u>1,164</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

10. OTHER INVESTMENTS

	31 December 2024 £	31 March 2024 £
Other investments	<u>-</u>	<u>1</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2024 £	31 March 2024 £
Other debtors	69,069	-
Prepayments	<u>1,485</u>	<u>870</u>
	<u>70,554</u>	<u>870</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2024 £	31 March 2024 £
Trade creditors	938	660
Other creditors	312,788	3,079
Accruals and deferred income	<u>2,100</u>	<u>2,160</u>
	<u>315,826</u>	<u>5,899</u>

CEO Sleepout CIO

Notes to the Financial Statements - continued
for the Period 1 April 2024 to 31 December 2024

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	388,457	(109,540)	278,917
	-----	-----	-----
TOTAL FUNDS	<u>388,457</u>	<u>(109,540)</u>	<u>278,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	673,912	(783,452)	(109,540)
	-----	-----	-----
TOTAL FUNDS	<u>673,912</u>	<u>(783,452)</u>	<u>(109,540)</u>

14. PENSION COSTS

The charity operates a contributory pension scheme. It is a defined contributions scheme and contributions are charged to the SOFA as they are paid. The charge for the period was £944 (31 March 2024: £3,661).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.

16. RECONCILIATION NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31 December 2024 £	31 March 2024 £
Net (expenditure)/income for the year	(109,540)	137,979
Interest receivable	(8,567)	(3,618)
Depreciation of tangible fixed assets	-	170
Increase in debtors	(69,684)	-
Increase in creditors	309,928	660
	-----	-----
Net cash flow from operating activities	<u>122,137</u>	<u>135,191</u>

CEO Sleepout CIO

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2024 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anderson Barrowcliff

J M Bennett FCA
Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 27/10/25.....

CEO SLEEPOUT

England & Wales - Charity number 1154963

Accounts

CHARITY REGISTRATION NUMBER : 1154963

**CEO SLEEPOUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**CEO SLEEPOUT CIO
ACCOUNTS
YEAR ENDED 31 MARCH 2024**

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Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8

CEO SLEEPOUT CIO
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2024

The trustees

Mr Ali
Mr Tunley
Mr Preston

Registered charity name CEO Sleepout CIO

Charity registration number 1154963

Independent Examiner Nunns Accounting Services Ltd
50 Micklegate
Nunns Accounting,
Selby,
England
YO8 4EQ

Bankers

Handelsbanken
First Floor
1 Eggleston Court
Riverside Park
Middlesbrough
TS2 1RU

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of CEO Sleepout CIO, which is outlined in the Constitution of the CIO dated 10 December 2013 is to relieve poverty and need for homeless and providing grants and support to organisations or agencies to help those who are homeless or in poverty.

Significant activities

The charity's significant works include planning, recruiting, marketing and delivering fundraising events for business executives who sleep outdoors for one night to raise sponsorship from – or make donations – from their businesses, business contacts and friends. These events are nationwide, covering the following cities in the financial year 1 April 2023 – 31 March 2024.

2024

CEO Sleepout Northumberland
CEO Sleepout Middlesbrough
CEO Sleepout Kent
CEO Sleepout Harrogate
Big McSleepout
Big Summer Sleepout
CEO Sleepout Oxford
CEO Sleepout Manchester
CEO Sleepout Sunderland
CEO Sleepout Nottingham
CEO Sleepout London
CEO Sleepout Bristol
CEO Sleepout Birmingham

2024

CEO Sleepout Newcastle
CEO Sleepout Kent
CEO Sleepout Middlesbrough

Staff

The charity is run operationally by one full-time employee (CEO).

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

Volunteers

The charity is supported by the voluntary efforts of trustees and their respective businesses.

No trustee has ever claimed expenses or reimbursements in lieu of actual money spent or time incurred. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake Achievements and performance.

The charity also enlists volunteers to support with the following activities:

- Administration
- Recruitment
- Photography and video services

Fundraising activities

The charity's fundraising has come in two forms: significant donations by individuals and businesses and from the organisation and implementation of CEO sleepout events.

We have made numerous financial grants during the year to organisations representing the objectives of the charity and meeting the relevant criteria. These were based in the geographical areas of the sleepout events and more locally. A full breakdown of recipients and the amounts of the individual grants made are detailed in the accounts.

Against a backdrop of rising homelessness, a housing crisis and stark inequality, CEO Sleepout has exceeded its 2024 fundraising target and achieved its aim of granting a higher proportion of funds out to charities working on the frontline of hardship, hunger and homelessness.

Financial review

The trustees have set a reserve policy so that unrestricted funds, not committed or invested in tangible fixed assets, held by the charity should be at least 6 months of the resources expended.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is governed by its CIO Deed, dated 10 December 2013, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

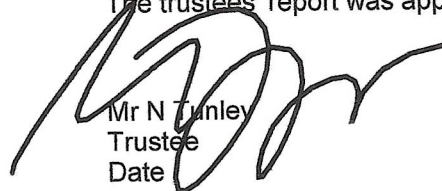
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A L Preston
Mr N Tunley
Mr A Ali

Trustees are approached to join on the following range of criteria and after discussions are then invited to join the board.

- Professional standing
- Complimentary skill set to other trustees
- Interest in homelessness
- Cooperative and helpful nature

The trustees' report was approved by the Board of Trustees.


Mr N Tunley
Trustee
Date

CEO SLEEPOUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CEO SLEEPOUT CIO

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements for the year ended 31 March 2024 which are set out on pages 6 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees of the charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report on the examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Since the charity's gross income usually exceeds £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 – Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 – the financial statements do not accord to those records; or
- 3 – the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Nunns Accounting Services Ltd
50 Micklegate
Nunns Accounting,
Selby,
England
YO8 4EQ

Date

CEO SLEEPOUT CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Activities for generating funds	3	764,002	598,692
Incoming resources from charitable activities		-	-
Interest Income		3,618	-
		<u>767,620</u>	<u>598,692</u>
TOTAL INCOMING RESOURCES			
RESOURCES EXPENDED			
Charitable activities	5	(488,442)	(358,965)
Governance costs	4	(141,199)	(138,070)
		<u>(629,641)</u>	<u>(497,035)</u>
TOTAL RESOURCES EXPENDED			
NET INCOMING RESOURCES FOR THE YEAR			
		137,979	101,657
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>250,478</u>	148,821
TOTAL FUNDS CARRIED FORWARD		<u>388,457</u>	<u>250,478</u>

All of the above amounts relate to continuing activities.

All funds during the year were unrestricted.

CEO SLEEPOUT CIO

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	£	2023 £
FIXED ASSETS				
Tangible assets	7		-	170
Investments	8		<u>1</u>	<u>1</u>
			1	171
CURRENT ASSETS				
Debtors	9	870		870
Cash at bank		<u>393,485</u>		<u>254,676</u>
		394,355		255,546
CREDITORS: Amounts falling due within one year				
	10	<u>(5,899)</u>		<u>(5,239)</u>
NET CURRENT ASSETS			<u>388,456</u>	<u>250,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>388,457</u>	<u>250,478</u>
NET ASSETS			<u>388,457</u>	<u>250,478</u>
FUNDS				
Unrestricted income funds	11		<u>388,457</u>	<u>250,478</u>
TOTAL FUNDS			<u>388,457</u>	<u>250,478</u>

These accounts were approved by the trustees on 09 January 2024.


Mr N Turley
Trustee

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Charity information

CEO Sleepout CIO is a Charitable Incorporated Organisation in England and Wales. The registered office is Boho Four, Gibson House, Cleveland Street, Middlesbrough, TS2 1AY.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical costs convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The ongoing impacts of Covid have been considered and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to

third parties in the furtherance of the charitable objects of the charity.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2024

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at costs and subsequently measured at costs or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property Over the life of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2024

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year of less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any used holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charges as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2024

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
CEO Sleepout events	<u>764,002</u>	<u>764,002</u>	<u>598,692</u>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31 MARCH 2024

4. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Salaries and wages		64,114	77,919
Depreciation and Impairment		170	291
Admin Support		50,338	20,624
Donations		-	74
Marketing and PR		24,099	15,507
Cost of CEO Sleepout events		1,138	22,335
Independent examiner's fees		1,340	1,320
		<hr/>	<hr/>
		141,199	138,070
Grant funding activities (see note 5)		488,442	358,965

5. Grants Payable

Grants Payable

	<u>2024</u>	<u>2023</u>
	£	£
Grants to charities and institutions:		
ACCA	600.00	-
Alnwick Garden	3,200.00	-
Away Out	-	500.00
Barnabas Manchester	5,000.00	6,000.00
Barnaby Safe and Sound	3,200.00	-
Billingham and Stockton Foodbank	1,000.00	-
Barnabas S&S	-	600.00
Borderline	0.10	15,000.00
Boro Angels	1,000.00	-
CDCF Darlington	4,000.00	-
Changing Lives	1,500.00	-
Change Please	-	5,000.00
Changes UK CIC	-	11,686.91
Charity Begins at Home	24,272.88	23,522.68
Coffee 4 Craig	2,000.00	-
Community Grocery NE Hub	500.00	-
Charity Boxing Match	-	8,282.98
Cricket Club London	1,106.18	-
Clifton Rugby	-	3,000.00
Dear Albert	1,000.00	-

DEC	-	4,000.00
Depaul UK	3,548.70	14,500.00
DMFS	-	3,500.00
DMP Arena Trading	3,000.00	-
Doorways Middlesbrough	500.00	-
Emmanuel House	11,727.75	7,776.25
First Stop Darlington	9,000.00	-
Focus 4 Hope	1,000.00	-
Footprints in the Community	500.00	500.00
Foundation of Light	4,999.83	6,000.00
Free to Fly	3,500.00	-
Haircuts 4 Homeless	5,000.00	8,000.00
Hartlepool Foodbank	750.00	-
Harrogate Foodbank	-	1,000.00
Help Bristol's Homeless	2,970.00	10,000.00
Homeless Charter	17,262.00	-
Homeless Hampers	500.00	-
Homestart	2,500.00	-
HRUFC	-	5,000.00
Justice	2,000.00	-
Kings Church Darlington	750.00	-
LCC at Lineham Farm	2,000.00	-
LCF	5,000.00	5,000.00
Leeds Castle	3,500.00	3,175.76
Lords	5,000.00	5,000.00
Man Health	3,000.00	-
MFC Foundation	15,000.00	-
Middlesbrough Foodbank	1,000.00	-
MK Bus Shelter	10,744.24	-
MK Foodbank	5,125.07	-
Northumbria Citizens Advice	1,000.00	400.00
Notts County Foundation	11,727.75	7,776.25
NUF	12,250.00	24,624.77
OAPA	23,761.64	40,000.00
Oxford Homeless Movement	63,736.49	23,880.00
People's Kitchen	1,000.00	-
Pompey in the Community	8,500.00	-
Porchlight	25,000.00	11,430.72
Portman House Trust (last year's event)	5,000.00	-
Red Sky Foundation	3,857.16	15,000.00
RDHP	1,000.00	-
Recovery Connections	1,500.00	-
Redcar Foodbank	750.00	-
Ripon YMCA	-	2,500.00
RMHCUK	-	6,000.00
Saltburn foodbank	750.00	-
Salvation Army	500.00	-
Shelter	-	2,000.00
Simon on the Streets	1,500.00	-

Street Soccer Foundation	-	500.00
St Anne's Community Service	1,500.00	-
St Mark's MK	7,089.96	-
Staying Put Leeds	10,000.00	-
Sunderland Soup Kitchen	-	2,000.00
Step by step	2,500.00	-
Sutton Nightwatch	2,000.00	-
TAVT CIO	1,500.00	-
Tees Valley Together	-	500.00
Teesthrive	1,000.00	-
The Big Issue Foundation	-	2,000.00
The Billy Chip	10,000.00	6,000.00
The Bede Foodbank	1,000.00	-
The Bridge	1,000.00	-
The Cyrenians	-	25,958.59
The Friary	11,727.75	7,776.25
The Life House	1,500.00	-
The Teesside Charity	25,000.00	-
The Salvation Army	-	500.00
TRAC UK	1,500.00	500.00
Two Saints	1,500.00	-
Tigers Foundation	11,508.00	-
White Feather Project	500.00	-
WWTW	42,943.32	27,574.00
YMCA MK	14,350.90	-
Youth Experience in Sport	10,232.12	5,000.00
	<u>488,441.84</u>	<u>358,965.16</u>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31 MARCH 2024

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	60,453	72,990
Social security costs	-	2,798
Other pension costs	3,661	2,131
	<u>64,114</u>	<u>77,919</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2024	2023
3	1

No employee received remuneration of more than £60,000 during the year (2023 - 1).

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>1,164</u>
DEPRECIATION	
At 1 April 2023	994
Charge for the year	<u>170</u>
At 31 March 2024	<u>1,164</u>
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	<u>170</u>

**CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31 MARCH 2024**

8. INVESTMENTS

Movement in market value

	2024 £	2023 £
Market value at 1 April 2023	<u>1</u>	<u>1</u>
Market value at 31 March 2024	<u>1</u>	<u>1</u>
Historical cost at 31 March 2024	<u>1</u>	<u>1</u>

Analysis of investments at 31 March 2024 between funds

	Total Funds 2024 £	Total Funds 2023 £
Other investments		
Fixed asset investments	1	1

9. DEBTORS

	2024 £	2023 £
Prepayments	<u>870</u>	<u>870</u>

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors	3,079	3,079
Trade creditors	660	-
Accruals and deferred income	<u>2160</u>	<u>2,160</u>
	<u>5,899</u>	<u>5,239</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2023 £	Incoming resources £	Balance at 31 March 2024 £
General Funds	<u>250,478</u>	<u>137,979</u>	<u>388,457</u>

CEO SLEEPOUT

England & Wales - Charity number 1154963

Accounts

CEO SLEEPOUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CEO SLEEPOUT CIO
ACCOUNTS
YEAR ENDED 31 MARCH 2023

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CEO SLEEPOUT CIO
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2023

The trustees

Mr Ali
Mr Tunley
Mr Preston

Registered charity name

CEO Sleepout CIO

Charity registration number

1154963

Independent Examiner

Ambrose & Co Accounting Solutions Ltd
Chartered Certified Accountants
Boho 4, Gibson House,
Cleveland Street
Middlesbrough
TS2 1AY

Bankers

Handelsbanken
First Floor
1 Eggleston Court
Riverside Park
Middlesbrough
TS2 1RU

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of CEO Sleepout CIO, which is outlined in the Constitution of the CIO dated 10 December 2013 is to relieve poverty and need for homeless and providing grants and support to organisations or agencies to help those who are homeless or in poverty.

Significant activities

The charity's significant works include planning, recruiting, marketing and delivering fundraising events for business executives who sleep outdoors for one night to raise sponsorship from – or make donations – from their businesses, business contacts and friends. These events are nationwide, covering the following cities in the financial year 1 April 2022 – 31 March 2023.

2022

CEO Sleepout Northumberland
CEO Sleepout Middlesbrough
CEO Sleepout Kent
CEO Sleepout Harrogate
Big McSleepout
Big Summer Sleepout
CEO Sleepout Oxford
CEO Sleepout Manchester
CEO Sleepout Sunderland
CEO Sleepout Nottingham
CEO Sleepout London
CEO Sleepout Bristol
CEO Sleepout Birmingham

2023

CEO Sleepout Newcastle
CEO Sleepout Kent
CEO Sleepout Middlesbrough

Staff

The charity is run operationally by one full-time employee (CEO).

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

Volunteers

The charity is supported by the voluntary efforts of trustees and their respective businesses.

No trustee has ever claimed expenses or reimbursements in lieu of actual money spent or time incurred. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake Achievements and performance.

The charity also enlists volunteers to support with the following activities:

- Administration
- Recruitment
- Photography and video services

Fundraising activities

The charity's fundraising has come in two forms: significant donations by individuals and businesses and from the organisation and implementation of CEO sleepout events.

We have made numerous financial grants during the year to organisations representing the objectives of the charity and meeting the relevant criteria. These were based in the geographical areas of the sleepout events and more locally. A full breakdown of recipients and the amounts of the individual grants made are detailed in the accounts.

We are extremely happy with our progress this year as the charity has continued to grow and despite the lasting impact of Covid 19, we generated more income from sleepout events and donations this year.

Financial review

The trustees have set a reserve policy so that unrestricted funds, not committed or invested in tangible fixed assets, held by the charity should be at least 6 months of the resources expended.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is governed by its CIO Deed, dated 10 December 2013, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A L Preston
Mr N Tunley
Mr A Ali

Trustees are approached to join on the following range of criteria and after discussions are then invited to join the board.

- Professional standing
- Complimentary skill set to other trustees
- Interest in homelessness
- Cooperative and helpful nature

The trustees' report was approved by the Board of Trustees.



Mr A L Preston
Trustee

09 January 2024

CEO SLEEPOUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CEO SLEEPOUT CIO

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements for the year ended 31 March 2022 which are set out on pages 6 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees of the charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report on the examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Since the charity's gross income usually exceeds £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 – Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 – the financial statements do not accord to those records; or
- 3 – the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Ambrose and Co Accounting Solutions Ltd
Boho 4, Gibson House
Cleveland Street
Middlesbrough
TS2 1AY

23 December 2023

CEO SLEEPOUT CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Activities for generating funds	3	598,692	434,129
Incoming resources from charitable activities		–	6,122
TOTAL INCOMING RESOURCES		<u>598,692</u>	<u>440,251</u>
RESOURCES EXPENDED			
Charitable activities	5	(358,965)	(255,274)
Governance costs	4	(138,070)	(94,732)
TOTAL RESOURCES EXPENDED		<u>(497,035)</u>	<u>(350,006)</u>
NET INCOMING RESOURCES FOR THE YEAR		101,657	90,245
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>148,821</u>	<u>58,576</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>250,478</u></u>	<u><u>148,821</u></u>

All of the above amounts relate to continuing activities.

All funds during the year were unrestricted.

CEO SLEEPOUT CIO

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Tangible assets	7		170	461
Investments	8		<u>1</u>	<u>1</u>
			171	462
CURRENT ASSETS				
Debtors	9	870		1,132
Cash at bank		<u>254,676</u>		<u>148,636</u>
		255,546		149,768
CREDITORS: Amounts falling due within one year				
	10	<u>(5,239)</u>		<u>(1,409)</u>
NET CURRENT ASSETS			250,307	148,359
TOTAL ASSETS LESS CURRENT LIABILITIES			250,478	148,821
NET ASSETS			250,478	148,821
FUNDS				
Unrestricted income funds	11		<u>250,478</u>	<u>148,821</u>
TOTAL FUNDS			250,478	148,821

These accounts were approved by the trustees on 09 January 2024.



Mr A. Preston
Trustee

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Charity information

CEO Sleepout CIO is a Charitable Incorporated Organisation in England and Wales. The registered office is Boho Four, Gibson House, Cleveland Street, Middlesbrough, TS2 1AY.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical costs convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The ongoing impacts of Covid have been considered and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to

third parties in the furtherance of the charitable objects of the charity.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2023

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at costs and subsequently measured at costs or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	Over the life of the lease
--------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2023

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any used holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2023

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
CEO Sleepout events	<u>598,692</u>	<u>598,692</u>	<u>434,129</u>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31 MARCH 2023

4. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Salaries and wages		77,919	58,420
Depreciation and Impairment		291	291
Admin Support		20,624	24,395
Donations		74	1,046
Marketing and PR		15,507	6,812
Cost of CEO Sleepout events		22,335	2,411
Independent examiner's fees		1,320	1,357
		<hr/> 138,070	<hr/> 94,732
Grant funding activities (see note 5)		358,965	255,274

5. Grants Payable

Grants Payable

	<u>2023</u>	<u>2022</u>
	£	£
Grants to charities and institutions:		
Alnwick Garden		3,628.81
Away Out	500.00	
Barnabas Manchester	6,000.00	8,500.00
Barnabas S&S	600.00	
BCFC Community Trust		9,751.24
Borderline	15,000.00	5,000.00
Buses4Homeless		3,795.00
CDCF		7,950.00
CDDFT Charity		1,500.00
CEO MK YMCA		7,529.98

Change Please	5,000.00	
Changes UK CIC	11,686.91	12,528.30
Charity Begins at Home	23,522.68	13,000.00
Charity Boxing Match	8,282.98	
Clifton Rugby	3,000.00	
DASH		500.00
DEC	4,000.00	
Depaul UK	14,500.00	
DMFS	3,500.00	9,000.00
DMP Arena Trading		7,000.00
Emmanuel House	7,776.25	9,272.50
Eva Women's Aid		1,500.00
First Stop Darlington		7,000.00
Footprints in the Community	500.00	
Foundation of Light	6,000.00	5,500.00
Greater Change		500.00
Haircuts 4 Homeless	8,000.00	
Harrogate Foodbank	1,000.00	
Help Bristol's Homeless	10,000.00	
Hope Foundation		1,500.00
HRUFC	5,000.00	
LCF	5,000.00	6,000.00
Leeds Castle	3,175.76	
Lords	5,000.00	19,613.00
Meeting Needs		5,000.00
MK Bus Shelter		1,232.30
MK Dons Set		9,029.98

MK St Marks		500.00
My Sister's Place		3,500.00
NE Homeless		3,000.00
Northumbria Citizens Advice	400.00	
Notts County Foundation	7,776.25	7,272.50
NUF	24,624.77	
OAPA	40,000.00	5,000.00
Oxford Homeless Movement	23,880.00	
Peasholme Centre		2,500.00
Porchlight	11,430.72	
Red Sky Foundation	15,000.00	3,000.00
Redcar Cleveland Mind		2,700.00
Restore York		1,500.00
Ripon YMCA	2,500.00	
RMHCUK	6,000.00	
Saltburn foodbank		
Shelter	2,000.00	9,154.93
SHP		15,557.81
Street Paws		1,500.00
Street Soccer Foundation	500.00	
Sunderland Soup Kitchen	2,000.00	1,500.00
Tees Valley Together	500.00	
The Big Issue Foundation	2,000.00	
The Billy Chip	6,000.00	
The Cyrenians	25,958.59	
The Friary	7,776.25	7,772.50
The Hope Foundation		1,500.00
The Salvation Army	500.00	1,500.00
TRAC UK	500.00	
White Feather Project		1,500.00
WWTW	27,574.00	30,485.28

Youth Experience in Sport

5,000.00

358,965.16

255,274.13

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31 MARCH 2023

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	72,990	55,492
Social security costs	2,798	1,279
Other pension costs	2,131	1,648
	<u>77,919</u>	<u>58,419</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
1	2

1 employee received remuneration of more than £60,000 during the year (2022 - Nil).

7. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 April 2022 and 31 March 2023	<u>1,164</u>
DEPRECIATION	
At 1 April 2022	703
Charge for the year	291
At 31 March 2023	<u>994</u>
NET BOOK VALUE	
At 31 March 2023	<u>170</u>
At 31 March 2022	<u>461</u>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31 MARCH 2023

8. INVESTMENTS

Movement in market value

	2023	2022
	£	£
Market value at 1 April 2022	<u>1</u>	<u>1</u>
Market value at 31 March 2023	<u>1</u>	<u>1</u>
Historical cost at 31 March 2023	<u>1</u>	<u>1</u>

Analysis of investments at 31 March 2023 between funds

	Total Funds	Total Funds
	2023	2022
	£	£
Other investments		
Fixed asset investments	<u>1</u>	<u>1</u>

9. DEBTORS

	2023	2022
	£	£
Prepayments	<u>870</u>	<u>1,045</u>

10. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>3,079</u>	<u>1</u>
Accruals and deferred income	<u>2,160</u>	<u>1,020</u>
	<u>5,239</u>	<u>1,409</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at	Incoming	Balance at
	1 April 2022	resources	31 March 2023
	£	£	£
General Funds	<u>148,821</u>	<u>101,657</u>	<u>250,478</u>

CEO SLEEPOUT

England & Wales - Charity number 1154963

Accounts

CHARITY REGISTRATION NUMBER : 1154963

CEO SLEEPOUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CEO SLEEPOUT CIO
ACCOUNTS
YEAR ENDED 31 MARCH 2022

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Independent examiner's report to the trustees	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7

CEO SLEEPOUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

**Mr A L Preston
Mr N Tunley
Mr A Ali**

Charity number

1154963

Independent Examiner

**Ambrose & Co Accounting Solutions
Ltd
Chartered Certified Accountants
Boho 4, Gibson House
Cleveland Street
Middlesbrough
TS2 1AY**

Bankers

**Handelsbanken
First Floor
1 Eggleston Court
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TS2 1RU**

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The trustees present their report and the financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of CEO Sleepout CIO, which is outlined in the Constitution of the CIO dated 10 December 2013 is to relieve poverty and need for homeless people by raising public awareness of homelessness and providing grants and support to organisations or agencies to help those who are homeless or in poverty.

Significant activities

The charity's significant works include planning, recruiting, marketing and delivering fundraising events for business executives who sleep outdoors for one night to raise sponsorship from - or make donations - from their businesses, business contacts and friends. These events are nationwide, covering the following cities in the financial year 1 April 2021- 31 March 2022:

2021

Big Easter Sleepout
CEO Sleepout Milton Keynes (virtual)
CEO Sleepout Middlesbrough
CEO Sleepout Northumberland
CEO Sleepout 4Heroes
CEO Sleepout Manchester
The Big HSBC Sleepout
CEO Sleepout Sunderland
CEO Sleepout Nottingham
CEO Sleepout Darlington
CEO Sleepout London
CEO Sleepout Birmingham

2022

CEO Sleepout Newcastle

Staff

The charity is run operationally by one full-time employee (CEO) and one part-time employee (Events Coordinator 16 hours/week from May 2021).

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

Volunteers

The charity is supported by the voluntary efforts of trustees and their respective businesses.

No trustee has ever claimed expenses or reimbursements in lieu of actual money spent or time incurred. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake Achievements and performance.

The charity also enlists volunteers to support with the following activities:

- Administration
- Recruitment
- Photography and video services

Fundraising activities

The charity's fundraising has come in two forms: significant donations by individuals and businesses and from funds generated by CEO sleepout events.

Fundraising in 2021 suffered from the effects of localised lockdowns, meaning events were cancelled, postponed, or moved to online “virtual” fundraisers. The effects of the pandemic on business meant that people were less generous with donations and this had an impact on the size and amount of donations procured. Going into 2022 the mood briefly changed late in 2021 and in the first two months of 2022. Business leaders seemed keen to support and raise or donate funds. This quickly changed as the war in Ukraine broke and cost of living began to hit the headlines signalling a downturn in fundraising.

We have made numerous financial grants during the year to organisations representing the objectives of the charity and meeting the relevant criteria and in accordance with CEO Sleepout’s Grant Making Policy. These were based in the geographical areas of the sleepout events and more locally. A full breakdown of recipients and the amounts of the individual grants made are detailed in the accounts.

Financial review

The trustees have set a reserve policy so that unrestricted funds, not committed or invested in tangible fixed assets, held by the charity should be at least 6 months of the resources expended.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is governed by its CIO Deed, dated 10 December 2013, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A L Preston
Mr N Tunley
Mr A Ali

Trustees are approached to join on the following range of criteria and after discussions are then invited to join the board.

- Professional standing
- Complimentary skill set to other trustees
- Interest in homelessness
- Cooperative and helpful nature

The trustees' report was approved by the Board of Trustees.



Mr A L Preston
Trustee

31 January 2023

CEO SLEEPOUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CEO SLEEPOUT CIO

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements for the year ended 31 March 2022 which are set out on pages 5 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees of the charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report on the examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Since the charity's gross income usually exceeds £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 – Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 – the financial statements do not accord to those records; or
- 3 – the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Ambrose and Co Accounting Solutions Ltd
Boho 4, Gibson House
Cleveland Street
Middlesbrough
TS2 1AY

31 January 2023

CEO SLEEPOUT CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Activities for generating funds	3	434,129	111,325
Incoming resources from charitable activities		6,122	28,696
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		440,251	140,021
		<hr/>	<hr/>
RESOURCES EXPENDED			
Charitable activities	5	(255,274)	(95,528)
Governance costs	4	(94,732)	(59,771)
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		(350,006)	(155,299)
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		90,245	(15,278)
RECONCILIATION OF FUNDS			
Total funds brought forward		58,576	542,481
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		148,821	58,576
		<hr/> <hr/>	<hr/> <hr/>

All of the above amounts relate to continuing activities.

All funds during the year were unrestricted.

CEO SLEEPOUT CIO

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible assets	7		461	752
Investments	8		1	1
			<u>462</u>	<u>753</u>
CURRENT ASSETS				
Debtors	9	1,132		1,321
Cash at bank		148,636		57,523
		<u>149,768</u>		<u>58,844</u>
CREDITORS: Amounts falling due within one year	10	(1,409)		(1,021)
				<u>57,822</u>
NET CURRENT ASSETS			148,359	57,822
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148,821</u>	<u>58,576</u>
NET ASSETS			<u>148,821</u>	<u>58,576</u>
FUNDS				
Unrestricted income funds	11		148,821	58,576
TOTAL FUNDS			<u>148,821</u>	<u>58,576</u>

These accounts were approved by the trustees on 31 January 2023.



Mr A. Preston
Trustee

The notes on pages 7 to 16 form part of these accounts.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

1. 1. ACCOUNTING POLICIES

Charity information

CEO Sleepout CIO is a Charitable Incorporated Organisation in England and Wales. The registered office is Boho One, Bridge Street, Middlesbrough, TS2 1AE.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical costs convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The ongoing impacts of Covid have been considered and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS *(continued)*

YEAR ENDED 31 MARCH 2022

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at costs and subsequently measured at costs or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property Over the life of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS *(continued)*

YEAR ENDED 31 MARCH 2022

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any used holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates associated with these assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS*(continued)*
YEAR ENDED 31 MARCH 2022

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Total Funds	Total Funds
	2022	2021
	£	£
CEO Sleepout events	434,129	111,325

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS*(continued)*
YEAR ENDED 31 MARCH 2022

4. COSTS OF CHARITABLE ACTIVITIES

	Total Funds 2022	Total Funds 2021
	£	£
Staff costs	58,420	47,270
Depreciation and impairment	291	291
Admin Support	24,395	5,314
Donations	1,046	-
Marketing and PR	6,812	4,722
Cost of CEO Sleepout events	2,411	1,155
Independent examiner's fees	1,357	1,019
	94,732	59,771
Grant funding activities (see note 5)	255,274	95,528
	<u>350,006</u>	<u>155,299</u>

5. GRANTS PAYABLE

	<u>2022</u>	<u>2021</u>
	£	£
Grants to charities and institutions:		
Alnwick Garden Trust	3,628	
Barnabas Manchester	8,500	
BCFC Community Trust	9,751	
Borderline	5,000	
Buses4Homeless	3,795	
Co. Durham Community Foundation	7,950	
CDDFT Charity	1,500	
MK YMCA	7,529	
Changes UK CIC	12,528	
Charity Begins at Home	13,000	
DASH	500	
Diane Modahl Sports Foundation	9,000	
DMP Arena Trading	7,000	

Emmanuel House	9,272
Eva Women's Aid	1,500
First Stop Darlington	7,000
Foundation of Light	5,500
Greater Change	500
Hope Foundation	1,500
Lancashire Cricket Foundation	6,000
MCC Foundation	19,613
Meeting Needs	5,000
MK Bus Shelter	1,232
MK Dons Set	9,029
MK St Marks	500
My Sister's Place	3,500
NE Homeless	3,000
Notts County Foundation	7,272
Only A Pavement Away	5,000
Peasholme Centre	2,500
Red Sky Foundation	3,000
Redcar Cleveland Mind	2,700
Restore York	1,500
Shelter	9,154
SHP: Single Homeless Project	15,557
Street Paws	1,500
Sunderland Soup Kitchen	1,500
The Friary Nottingham	7,772
The Hope Foundation	1,500
The Salvation Army	1,500
White Feather Project	1,500
Walking With The Wounded	30,485

The Big Christmas Sleepout	10,950
Stay at Home	31,350
Grants Newcastle	8,480
Grants Halifax	1,071
Grants Northumberland	21,181
Grants Harrogate	16,063
Grants Teesside	2,500
Grants London	2,500
Saltburn Appeal	1,433
	<hr/>
	<u>255,274</u>
	<hr/>
	<u>95,528</u>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	55,492	42,972
Social security costs	1,279	1,070
Other pension costs	1,648	3,228
	<hr/> 58,419 <hr/>	<hr/> 47,270 <hr/>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
2	1

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

7. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 April 2021 and 31 March 2022	1,164 <hr/>
DEPRECIATION	
At 1 April 2021	412
Charge for the year	291
At 31 March 2022	<hr/> 703 <hr/>
NET BOOK VALUE	
At 31 March 2022	<hr/> 461 <hr/>
At 31 March 2021	<hr/> 752 <hr/>

8. INVESTMENTS

Movement in market value

	2022	2021
	£	£
Market value at 1 April 2021	1	1
Market value at 31 March 2022	<hr/> 1 <hr/>	<hr/> 1 <hr/>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

8. INVESTMENTS (continued)

Analysis of investments at 31 March 2022 between funds

	Total Funds 2022 £	Total Funds 2021 £
Other investments		
Fixed asset investments	1	1
	<u>1</u>	<u>1</u>

9. DEBTORS

	2022 £	2021 £
Prepayments	1,045	1,321
	<u>1,045</u>	<u>1,321</u>

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	389	1
Accruals and deferred income	1,020	1,020
	<u>1,409</u>	<u>1,021</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
General Funds	58,576	90,245	148,821
	<u>58,576</u>	<u>90,245</u>	<u>148,821</u>

CEO SLEEPOUT

England & Wales - Charity number 1154963

Accounts

Charity Registration No. 1154963

CEO SLEEPOUT CIO

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

CEO SLEEPOUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A L Preston Mr N Tunley Mr A Ali
Charity number	1154963
Independent Examiner	Ambrose & Co Accounting Solutions Ltd Chartered Certified Accountants Boho 4, Gibson House Cleveland Street Middlesbrough TS2 1AY
Bankers	Handelsbanken First Floor 1 Eggleston Court Riverside Park Middlesbrough TS2 1RU

CEO SLEEPOUT CIO
ACCOUNTS
YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6

CEO SLEEPOUT CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The trustees present their report and the financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of CEO Sleepout CIO, which is outlined in the Constitution of the CIO dated 10 December 2013 is to relieve poverty and need for homeless people by raising public awareness of homelessness and providing grants and support to organisations or agencies to help those who are homeless.

Significant activities

The charity's significant works include planning, recruiting, marketing and delivering fundraising events for executives who sleep outdoors for one night to raise sponsorship from their business contacts and friends. These events are nationwide, covering cities: London, Manchester, Middlesbrough, Milton-Keynes, Nottingham, Cambridge, York, Portsmouth, Hull, Doncaster, Harrogate, Darlington, Durham, York St John University, Teesside University, Newcastle and Alnwick.

Staff

The charity is run operationally by a single paid employee, Bianca Robinson who is CEO of the charity.

Volunteers

The charity is supported by the voluntary efforts of trustees and their respective businesses. No trustee has ever claimed expenses or reimbursements in lieu of actual money spent or time incurred.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fundraising activities

The charity's fundraising has come in two forms: significant donations by individuals and businesses and from the organisation and implementation of CEO sleepout events.

CEO SLEEPOUT CIO

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

We have made numerous financial grants during the year to organisations representing the objectives of the charity and meeting the relevant criteria. These were based in the geographical areas of the sleepout events and more locally. A full breakdown of recipients and the amounts of the individual grants made are detailed in the accounts.

Despite a challenging year the charity has managed to maintain its' support of organisations through its existing funds. It is envisaged that the regular fundraising events will return once restrictions and National circumstances allow.

Financial review

The trustees have set a reserve policy so that unrestricted funds, not committed or invested in tangible fixed assets, held by the charity should be at least 6 months of the resources expended.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The impacts of Covid have been considered and financial funds are being monitored.

Structure, governance and management

The charity is governed by its CIO Deed, dated 10 December 2013, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A L Preston
Mr N Tunley
Mr A Ali

Trustees are approached to join on the following range of criteria and after discussions are then invited to join the board.

- Professional standing
- Complimentary skill set to other trustees
- Interest in homelessness
- Cooperative and helpful nature

The trustees' report was approved by the Board of Trustees.

Mr A L Preston
Trustee
12 January 2022



CEO SLEEPOUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CEO SLEEPOUT CIO

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements for the year ended 31 March 2021 which are set out on pages 4 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees of the charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report on the examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


BASIS OF INDEPENDENT EXAMINER'S REPORT

Since the charity's gross income usually exceeds £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 – Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 – the financial statements do not accord to those records; or
- 3 – the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Ambrose and Co Accounting Solutions Ltd
Boho 4
Gibson House
Cleveland Street
Middlesbrough
TS2 1AY

12 January 2022

CEO SLEEPOUT CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Activities for generating funds	3	111,325	489,710
Incoming resources from charitable activities		28,696	–
		<u>140,021</u>	<u>489,710</u>
TOTAL INCOMING RESOURCES			
RESOURCES EXPENDED			
Charitable activities	5	(95,528)	(422,054)
Governance costs	4	(59,771)	(620,293)
		<u>(155,299)</u>	<u>(1,042,347)</u>
TOTAL RESOURCES EXPENDED			
NET OUTGOING RESOURCES FOR THE YEAR			
RECONCILIATION OF FUNDS			
Total funds brought forward		542,481	626,491
		<u>58,576</u>	<u>73,854</u>
TOTAL FUNDS CARRIED FORWARD			

All of the above amounts relate to continuing activities.

All funds during the year were unrestricted.

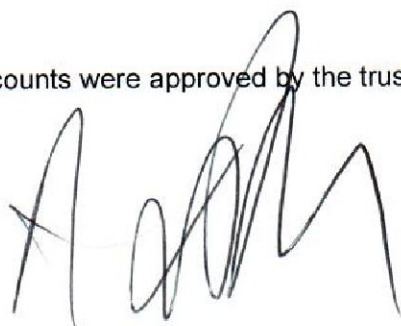
CEO SLEEPOUT CIO

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible assets	7		752	1,043
Investments	8		1	1
			<u>753</u>	<u>1,044</u>
CURRENT ASSETS				
Debtors	9	1,321		980
Cash at bank		57,523		75,850
		<u>58,844</u>		<u>76,830</u>
CREDITORS: Amounts falling due within one year	10	(1,021)		(4,020)
			<u>57,822</u>	<u>72,810</u>
NET CURRENT ASSETS			<u>57,822</u>	<u>72,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,576</u>	<u>73,854</u>
NET ASSETS			<u>58,576</u>	<u>73,854</u>
FUNDS				
Unrestricted income funds	11		58,576	73,854
TOTAL FUNDS			<u>58,576</u>	<u>73,854</u>

These accounts were approved by the trustees on 12 January 2022.



Mr A. Preston

Trustee

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Charity information

CEO Sleepout CIO is a Charitable Incorporated Organisation in England and Wales. The registered office is Boho One, Bridge Street, Middlesbrough, TS2 1AE.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical costs convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The ongoing impacts of Covid have been considered and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS_(continued)

YEAR ENDED 31 MARCH 2021

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at costs and subsequently measured at costs or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	Over the life of the lease
--------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS^(continued)

YEAR ENDED 31 MARCH 2021

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS_(continued)

YEAR ENDED 31 MARCH 2021

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any used holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS *(continued)*

YEAR ENDED 31 MARCH 2021

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Total Funds	Total Funds
	2021	2020
	£	£
CEO Sleepout events	111,325	489,710

4. COSTS OF CHARITABLE ACTIVITIES

	Total Funds	Total Funds
	2021	2020
	£	£
Staff costs	47,270	54,530
Depreciation and impairment	291	39,009
Admin support	5,314	10,799
Legal and professional fees	-	1,877
Marketing and PR	4,722	14,609
Costs of Sleepout events	1,155	1,988
Independent examiner's fees	1,019	1,077
Loss on disposal	<u> </u>	<u>496,404</u>
	59,771	620,293
Grant funding activities (see note 5)	95,528	422,054
	<u>155,299</u>	<u>1,042,347</u>

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS *(continued)*

YEAR ENDED 31 MARCH 2021

5. Grants Payable

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Grants to charities and institutions:		
Notts County FITC	-	5,748
The Fork In The Road	-	121,888
Newcastle United Foundation	-	17,836
Changing Lives	-	24,653
MCC	-	17,035
MASH	-	3,000
House of St Barnabas	-	2,500
The Friary	-	5,748
Emmanuel House	-	5,748
LCCC Foundation	-	7,000
Durham Cathedral	-	967
The Alnwick Garden	-	2,365
Salvation Army	-	2,247
Alnwick Debt Centre	-	591
Back on Track Manchester	-	7,850
Buses 4 Homeless CIC	-	11,291
Carecent	-	2,000
Chill in the Community CIC	-	3,367
DMP Arena Trading Ltd	-	6,500
Emmaus Hull & East Riding	-	8,890
First Stop Darlington	-	6,500
Middlesbrough Food bank	-	500
Middlesbrough NHW	-	1,356
People's Kitchen	-	500
Pompey in the Community	-	6,293
Robert's Centre	-	3,000
Southern Domestic Abuse	-	500
Street Paws	-	1,000
Stretchchild United	-	3,604
The Junction	-	200
Toiletries Amnesty	-	2,500
Walking with the Wounded	-	15,386
All Call Signs	-	1,000
Bridge House Mission	-	1,356
Billingham & Stockton Foodbank	-	500
Caris Camden - CCF	-	2,500

Club Doncaster	-	5,774
County Durham Communtiy Foundation	-	11,986
Durham Foodbank	-	500
Eva's Women's Aid	-	200
Homestart Teesside	-	1,356
Harrogate Homeless Project	-	5,000
Hartlepool Foodbank	-	500
Hull Kingston Rovers	-	5,540
Jimmy's Cambridge	-	3,579
Kitchen for everyone	-	3,367
London Borderline	-	3,132
MK Dons Set	-	26,198
Moses Project	-	3,012
Mustard Tree	-	1,443
My Sister's Place	-	3,012
Redcar Area Foodbank	-	500
Saltburn Food Bank	-	60
Street Pastors	-	1,000
The Queens Nursing Institute	-	2,000
Veterans in Crisis	-	3,000
Veterans Outreach Support	-	1,000
YMCA	-	2,238
YMCA MK	-	24,804
York City FC Foundation	-	8,934
The Big Chrstmas Sleepout	10,950	-
Stay at Home	31,350	-
Grants Newcastle	8,480	-
Granst Halifax	1,071	-
Grants Northumberland	21,181	-
Grants Harrogate	16,063	-
Grants Teesside	2,500	-
Grants London	2,500	-
Saltburn Appeal	1,433	-
	<u>95,528</u>	<u>422,054</u>

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS*(continued)*
YEAR ENDED 31 MARCH 2021

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	42,972	50,000
Social security costs	1,070	1,380
Other pension costs	3,228	3,150
	47,270	54,530
	47,270	54,530

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	1	1

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

7. TANGIBLE FIXED ASSETS

	Equipment	Leasehold Property	Total
	£	£	£
COST			
At 1 April 2020	1,164	-	1,164
Disposals	-	-	-
	1,164	-	1,164
At 31 March 2021	1,164	-	1,164
DEPRECIATION			
At 1 April 2020	121	-	121
Charge for the year	291	-	291
On disposals	-	-	-
	412	-	412
At 31 March 2021	412	-	412
NET BOOK VALUE			
At 31 March 2021	752	-	752
At 31 March 2020	1,043	-	1,043
	1,043	-	1,043

CEO SLEEPOUT CIO
NOTES TO THE ACCOUNTS *(continued)*
YEAR ENDED 31 MARCH 2021

8. INVESTMENTS

Movement in market value

	2021	2020
	£	£
Market value at 1 April 2020	1	1
Market value at 31 March 2021	<u>1</u>	<u>1</u>
Historical cost at 31 March 2021	<u>-</u>	<u>1</u>

Analysis of investments at 31 March 2021 between funds

	Total Funds	Total Funds
	2021	2020
	£	£
Other investments		
Fixed asset investments	<u>1</u>	<u>1</u>

9. DEBTORS

	2021	2020
	£	£
Prepayments	<u>1,321</u>	<u>980</u>

10. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	1	1
Accruals and deferred income	<u>1,020</u>	<u>4,019</u>
	<u>1,021</u>	<u>4,020</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at	Incoming	Balance at
	1 April 2020	resources	31 March 2021
	£	£	£
General Funds	<u>73,854</u>	<u>(15,278)</u>	<u>58,576</u>

CEO SLEEPOUT CIO

NOTES TO THE ACCOUNTS*(continued)*

YEAR ENDED 31 MARCH 2021

12. SUBSIDIARIES

These financial statements are separate charity financial statements. The subsidiary included in the fixed asset investment (note 8) is 133 Linthorpe Road Limited, Boho One, Bridge Street, Middlesbrough, TS2 1AE . The company operated a charity restaurant which was sold during October 2019. The subsidiary is no longer trading and is exempt from consolidation.