Leeds Jewish Educational Centre (aka) Leeds Kollel

England & Wales · Charity number 1154962

Details

Other names	LEEDS JEWISH EDUCATIONAL CENTRE, LEEDS KOLLEL
Status	Registered
Legal form	Other
Registered	2013-12-10
Register	View on the Charity Commission register

Contact

Address	431 Bury New Road Salford M7 4ED
Phone	01617926515
Email	info@thejec.org.uk
Website	www.thejec.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF JEWISH EDUCATIONAL PROJECTS.2. RELIEF OF FINANCIAL HARDSHIP.3. THE PROMOTION OF ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES SUCH AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: The charity received donations during the year and paid out direct charitable activity, grants and support costs. The costs relate to Jewish Education as well as food support grants in the UK, for both individuals and charities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£470,210	£459,661	-	-
2023-11-30	£410,216	£434,030	-	-
2022-11-30	£428,123	£430,526	-	-
2021-11-30	£321,075	£304,775	-	-
2020-11-30	£303,889	£295,517	-	-

Trustees

Name	Role	Appointed
BERNARD JOSEPH	Chair	2013-11-07
Akiva Heimann		2022-10-23
MICHAEL JOSEPH		2013-11-07

Accounts

CHARITY REGISTRATION NUMBER: 1154962

Leeds Jewish Educational Centre

Unaudited Financial Statements

30 November 2024

<u>HAFFNER HOFF LTD</u>
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Leeds Jewish Educational Centre

Financial Statements

Year ended 30 November 2024

Leeds Jewish Educational Centre

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name	Leeds Jewish Educational Centre
Charity registration number	1154962
Principal office	431 Bury New Road Salford M7 4ED
The trustees	B Joseph M Joseph A Heimann
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Leeds Jewish Educational Centre is constituted under a trust deed dated 26 October 2013. It is a registered charity with a charity number being 1154962.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr A Kramer on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (i) the advancement of Jewish educational projects; (ii) relief of financial hardship and (iii) the promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy
The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions or individuals are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £470,157 (2023: £410,213) in donations and grants during the year and £408,721 (2023: £379,989) was paid out by way of direct charitable activity, grants and support costs. Most of the costs relate to Leeds Kollel, an academy for advanced learning based in Leeds that also reaches out to the local Jewish community.

The grants were made in line with the stated objects of the charity and are as stated in the notes to the accounts.

The charity has governance costs comprising professional fees.

The trustees would like to record their appreciation for all the financial support received from benefactors both locally and nationally who have helped the charity during the year.

Fundraising costs incurred during the year are as detailed in the notes and relate to the ongoing community project in Leeds as well as the annual fundraising dinner that is one of the highlights of the calendar for the local Jewish population.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £15,145 (2023: expenditure of £23,814).

Financial review

Reserves policy
The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, represented by the net current assets of the charity, amounted to £8,878 (2023: £4,240), all of which are unrestricted.

The trustees' annual report was approved on 26 September 2025 and signed on behalf of the board of trustees by:

B Joseph
Trustee

Leeds Jewish Educational Centre

Independent Examiner's Report to the Trustees of Leeds Jewish Educational Centre

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Leeds Jewish Educational Centre ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

26 September 2025

Leeds Jewish Educational Centre

Statement of Financial Activities

Year ended 30 November 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	470,157	**470,157**	410,213
Investment income	**5**	53	**53**	3
Total income		470,210	**470,210**	410,216
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**6**	50,940	**50,940**	54,041
Expenditure on charitable activities	**7,8**	408,721	**408,721**	379,989
Total expenditure		459,661	**459,661**	434,030
Net income/(expenditure) and net movement in funds		10,549	**10,549**	(23,814)
Reconciliation of funds				
Total funds brought forward		4,596	**4,596**	28,410
Total funds carried forward		15,145	**15,145**	4,596

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Leeds Jewish Educational Centre

Statement of Financial Position

30 November 2024

	Note	2024 £	2024 £	2023 £
Fixed assets				
Tangible fixed assets	**15**		**6,267**	356
Current assets				
Debtors	**16**	**9,001**		5,000
Cash at bank and in hand		**3,077**		5,861
		12,078		10,861
Creditors: amounts falling due within one year	**17**	**3,200**		6,621
Net current assets			**8,878**	4,240
Total assets less current liabilities			**15,145**	4,596
Net assets			**15,145**	4,596
Funds of the charity				
Unrestricted funds			**15,145**	4,596
Total charity funds	**18**		**15,145**	4,596

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2025, and are signed on behalf of the board by:

B Joseph
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 431 Bury New Road, Salford, M7 4ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	470,157	**470,157**	410,213	410,213

5. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	53	**53**	3	3

6. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Advertising and publicity	50,940	**50,940**	54,041	54,041

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Charitable grants & direct activities for Leeds Kollel	399,511	–	**399,511**
Food support	–	–	**–**
Support costs	9,210	–	**9,210**
	408,721	–	**408,721**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable grants & direct activities for Leeds Kollel	318,729	525	319,254
Food support	50,409	9,080	59,489
Support costs	1,246	–	1,246
	370,384	9,605	379,989

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Charitable grants & direct activities for Leeds Kollel	78,073	321,438	8,310	**407,821**	319,600
Food support	–	–	–	**–**	59,489
Governance costs	–	–	900	**900**	900
	78,073	321,438	9,210	**408,721**	379,989

9. Analysis of support costs

	Analysis of support costs £	**Total 2024 £**	Total 2023 £
General office	8,310	**8,310**	346
Governance costs	900	**900**	900
	9,210	**9,210**	1,246

10. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Ami Community Aid	**1,892**	16,000
Bederech Kovod	**8,700**	–
BCH Trust	**–**	1,080
Beis Hatalmud Manchester	**–**	1,970
Etz Chaim Synagogue	**–**	8,610
Grants less than £1,000	**8,010**	750
Keren Zvi	**3,000**	54,960
New Central Vilna	**27,019**	–
RHTR	**81,350**	–
TTT	**7,000**	–
	136,971	83,370
Grants to individuals		
Food Support	**–**	14,320
Student Grants	**7,510**	–
Educational Grants	**4,120**	13,826
Festival Grants	**32,825**	32,388
Relief Of Poverty Grants	**140,012**	115,735
Religious Grants	**–**	1,500
	184,467	177,769
Total grants	**321,438**	261,139

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**2,089**	119

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**900**	900

13. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Motor vehicles £	**Total £**
Cost		
At 1 December 2023	5,250	**5,250**
Additions	8,000	**8,000**
At 30 November 2024	13,250	**13,250**
Depreciation		
At 1 December 2023	4,894	**4,894**
Charge for the year	2,089	**2,089**
At 30 November 2024	6,983	**6,983**
Carrying amount		
At 30 November 2024	6,267	**6,267**
At 30 November 2023	356	356

16. Debtors

	2024 £	2023 £
Other debtors	**9,001**	5,000

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	**1,500**	–
Accruals and deferred income	**1,700**	1,620
Other creditors	**–**	5,001
	3,200	6,621

18. Analysis of charitable funds

Unrestricted funds

	At 01 Dec 2023	Income	Expenditure	**At 30 Nov 2024**
	£	£	£	**£**
General funds	4,596	470,210	(459,661)	**15,145**

	At 01 Dec 2022	Income	Expenditure	At 30 Nov 2023
	£	£	£	£
General funds	18,805	410,216	(424,425)	4,596

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	6,267	**6,267**
Current assets	12,078	**12,078**
Creditors less than 1 year	(3,200)	**(3,200)**
Net assets	15,145	**15,145**

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	356	356
Current assets	10,861	10,861
Creditors less than 1 year	(6,621)	(6,621)
Net assets	4,596	4,596

20. Taxation

Leeds Jewish Educational Centre is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1154962

Leeds Jewish Educational Centre

Unaudited Financial Statements

30 November 2023

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
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Leeds Jewish Educational Centre

Financial Statements

Year ended 30 November 2023

Leeds Jewish Educational Centre

Trustees' Annual Report

Year ended 30 November 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name	Leeds Jewish Educational Centre
Charity registration number	1154962
Principal office	431 Bury New Road Salford M7 4ED
The trustees	B Joseph M Joseph A Heimann
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Leeds Jewish Educational Centre is constituted under a trust deed dated 26 October 2013. It is a registered charity with a charity number being 1154962.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr A Kramer on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (i) the advancement of Jewish educational projects; (ii) relief of financial hardship and (iii) the promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions or individuals are as detailed in the accounts.

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The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £410,213 in donations and grants during the year and £379,989 was paid out by way of direct charitable activity, grants and support costs. Most of the costs relate to Leeds Kollel, an academy for advanced learning based in Leeds that also reaches out to the local Jewish community, as well as food support to families on low income totalling £14,321.

The grants were made in line with the stated objects of the charity and are as stated in the notes to the accounts.

The charity has governance costs comprising professional fees.

The trustees would like to record their appreciation for all the financial support received from benefactors both locally and nationally who have helped the charity during the year.

Fundraising costs incurred during the year are as detailed in the notes and relate to the ongoing community project in Leeds as well as the annual fundraising dinner that is one of the highlights of the calendar for the local Jewish population.

There were no related party transactions in the reporting period.

There was an overall net expenditure and net movement in funds for the year amounting to £23,814.

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, represented by the net current assets of the charity, amounted to £4,240, all of which are unrestricted.

The trustees' annual report was approved on 27 September 2024 and signed on behalf of the board of trustees by:

M Joseph
Trustee

Independent Examiner's Report to the Trustees of Leeds Jewish Educational Centre

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of Leeds Jewish Educational Centre ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

27 September 2024

Leeds Jewish Educational Centre

Statement of Financial Activities

Year ended 30 November 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**4**	410,213	–	**410,213**	428,123
Investment income	**5**	3	–	**3**	–
Total income		410,216	–	**410,216**	428,123
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**6**	54,041	–	**54,041**	54,840
Expenditure on charitable activities	**7,8**	370,384	9,605	**379,989**	375,686
Total expenditure		424,425	9,605	**434,030**	430,526
Net expenditure and net movement in funds		(14,209)	(9,605)	**(23,814)**	(2,403)
Reconciliation of funds					
Total funds brought forward		18,805	9,605	**28,410**	30,813
Total funds carried forward		4,596	–	**4,596**	28,410

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Leeds Jewish Educational Centre

Statement of Financial Position

30 November 2023

	Note	2023 £	2023 £	2022 £
Fixed assets				
Tangible fixed assets	**15**		**356**	475
Current assets				
Debtors	**16**	**5,000**		17,037
Cash at bank and in hand		**5,861**		12,278
		10,861		29,315
Creditors: amounts falling due within one year	**17**	**6,621**		1,380
Net current assets			**4,240**	27,935
Total assets less current liabilities			**4,596**	28,410
Net assets			**4,596**	28,410
Funds of the charity				
Restricted funds			**–**	9,605
Unrestricted funds			**4,596**	18,805
Total charity funds	**18**		**4,596**	28,410

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2024, and are signed on behalf of the board by:

M Joseph
Trustee

The notes on pages 8 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 431 Bury New Road, Salford, M7 4ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	410,213	–	**410,213**
Grants			
Lottery Grant	–	–	**–**
	410,213	–	**410,213**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	418,173	–	418,173
Grants			
Lottery Grant	–	9,950	9,950
	418,173	9,950	428,123

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	3	**3**	–	–

6. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Advertising and publicity	54,041	**54,041**	54,840	54,840

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable grants & direct activities for Leeds Kollel	318,729	525	**319,254**
Food support	50,409	9,080	**59,489**
Support costs	1,246	–	**1,246**
	370,384	9,605	**379,989**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable grants & direct activities for Leeds Kollel	324,102	345	324,447
Food support	47,370	–	47,370
Support costs	3,869	–	3,869
	375,341	345	375,686

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable grants & direct activities for Leeds Kollel	72,436	246,818	346	**319,600**	324,810
Food support	45,168	14,321	–	**59,489**	47,370
Governance costs	–	–	900	**900**	3,506
	117,604	261,139	1,246	**379,989**	375,686

9. Analysis of support costs

	Analysis of support costs £	**Total 2023 £**	Total 2022 £
General office	346	**346**	363
Governance costs	900	**900**	3,506
	1,246	**1,246**	3,869

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Ami Community Aid	**16,000**	10,000
BCH Trust	**1,080**	–
Beis Hatalmud Manchester	**1,970**	–
Beth Midrash Lemoros	**–**	1,000
Etz Chaim Synagogue	**8,610**	–
Grants less than £1,000	**750**	6,890
Keren Zvi	**–**	1,000
RHTR	**54,960**	66,700
TTT	**–**	23,000
	83,370	108,590
Grants to individuals		
Food Support	**14,320**	14,530
Educational Grants	**13,826**	58,317
Festival Grants	**32,388**	1,830
Relief Of Poverty Grants	**115,735**	85,660
Religious Grants	**1,500**	5,000
	177,769	165,337
Total grants	**261,139**	273,927

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**119**	158

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**900**	720

13. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Motor vehicles £	**Total £**
Cost		
At 1 December 2022 and 30 November 2023	5,250	**5,250**
Depreciation		
At 1 December 2022	4,775	**4,775**
Charge for the year	119	**119**
At 30 November 2023	4,894	**4,894**
Carrying amount		
At 30 November 2023	356	**356**
At 30 November 2022	475	475

16. Debtors

	2023 £	2022 £
Other debtors	**5,000**	17,037

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**1,620**	1,380
Other creditors	**5,001**	–
	6,621	1,380

18. Analysis of charitable funds

Unrestricted funds

	At 01 Dec 2022 £	Income £	Expenditure £	**At 30 Nov 2023 £**
General funds	18,805	410,216	(424,425)	**4,596**

	At 01 Dec 2021 £	Income £	Expenditure £	At 30 Nov 2022 £
General funds	30,813	418,173	(430,181)	18,805

Restricted funds

	At 01 Dec 2022 £	Income £	Expenditure £	**At 30 Nov 2023 £**
Restricted fund - grants receivable	9,605	–	(9,605)	**–**

	At 01 Dec 2021 £	Income £	Expenditure £	At 30 Nov 2022 £
Restricted fund - grants receivable	–	9,950	(345)	9,605

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	356	**356**
Current assets	10,861	**10,861**
Creditors less than 1 year	(6,621)	**(6,621)**
Net assets	4,596	**4,596**

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	475	475
Current assets	29,315	29,315
Creditors less than 1 year	(1,380)	(1,380)
Net assets	28,410	28,410

20. Taxation

Leeds Jewish Educational Centre is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1154962

Leeds Jewish Educational Centre

Unaudited Financial Statements

30 November 2022

<u>HAFFNER HOFF LTD</u>
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Leeds Jewish Educational Centre

Financial Statements

Year ended 30 November 2022

Leeds Jewish Educational Centre

Trustees' Annual Report

Year ended 30 November 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name	Leeds Jewish Educational Centre	
Charity registration number	1154962	
Principal office	431 Bury New Road Salford M7 4ED	
The trustees		
	B Joseph	
	M Joseph	
	M Roth	(Retired 22 October 2022)
	A Heimann	(Appointed 23 October 2022)
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL	

Structure, governance and management

Leeds Jewish Educational Centre is constituted under a trust deed dated 26 October 2013. It is a registered charity with a charity number being 1154962.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr A Kramer on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (i) the advancement of Jewish educational projects; (ii) relief of financial hardship and (iii) the promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions or individuals are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £428,123 in donations and grants during the year and £375,686 was paid out by way of direct charitable activity, grants and support costs. Most of the costs relate to Leeds Kollel, an academy for advanced learning based in Leeds that also reaches out to the local Jewish community, as well as food support to families on low income totalling 14,530.

The grants were made in line with the stated objects of the charity and are as stated in the notes to the accounts.

The charity has governance costs comprising professional fees.

The trustees would like to record their appreciation for all the financial support received from benefactors both locally and nationally who have helped the charity during the year.

Fundraising costs incurred during the year are as detailed in the notes and relate to the ongoing community project in Leeds as well as the annual fundraising dinner that is one of the highlights of the calendar for the local Jewish population.

There were no related party transactions in the reporting period.

There was an overall net expenditure and net movement in funds for the year amounting to £2,403.

Financial review

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, represented by the net current assets of the charity, amounted to £27,935, of which £9,605 are restricted.

The trustees' annual report was approved on 22 September 2023 and signed on behalf of the board of trustees by:

B Joseph
Trustee

I report to the trustees on my examination of the financial statements of Leeds Jewish Educational Centre ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

22 September 2023

Leeds Jewish Educational Centre

Statement of Financial Activities

Year ended 30 November 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**4**	418,173	9,950	**428,123**	321,075
Total income		418,173	9,950	**428,123**	321,075
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**5**	54,840	–	**54,840**	38,497
Expenditure on charitable activities	**6,7**	375,341	345	**375,686**	266,278
Total expenditure		430,181	345	**430,526**	304,775
Net (expenditure)/income and net movement in funds		(12,008)	9,605	**(2,403)**	16,300
Reconciliation of funds					
Total funds brought forward		30,813	–	**30,813**	14,513
Total funds carried forward		18,805	9,605	**28,410**	30,813

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Leeds Jewish Educational Centre

Statement of Financial Position

30 November 2022

	Note	2022 £	2022 £	2021 £
Fixed assets				
Tangible fixed assets	**14**		**475**	633
Current assets				
Debtors	**15**	**17,037**		14,087
Cash at bank and in hand		**12,278**		17,401
		29,315		31,488
Creditors: amounts falling due within one year	**16**	**1,380**		1,308
Net current assets			**27,935**	30,180
Total assets less current liabilities			**28,410**	30,813
Net assets			**28,410**	30,813
Funds of the charity				
Restricted funds			**9,605**	–
Unrestricted funds			**18,805**	30,813
Total charity funds	**17**		**28,410**	30,813

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2023, and are signed on behalf of the board by:

B Joseph
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 431 Bury New Road, Salford, M7 4ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	418,173	–	**418,173**
Grants			
Lottery Grant	–	9,950	**9,950**
	418,173	9,950	**428,123**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	311,075	–	311,075
Grants			
Lottery Grant	–	10,000	10,000
	311,075	10,000	321,075

5. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Advertising and publicity	54,840	**54,840**	38,497	38,497

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Charitable grants & direct activities for Leeds Kollel	356,942	345	**357,287**
Food support	14,530	–	**14,530**
Youth programs	–	–	**–**
Support costs	3,869	–	**3,869**
	375,341	345	**375,686**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable grants & direct activities for Leeds Kollel	220,190	10,000	230,190
Food support	32,050	–	32,050
Youth programs	1,049	–	1,049
Support costs	2,989	–	2,989
	256,278	10,000	266,278

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Charitable grants & direct activities for Leeds Kollel	65,050	292,237	363	**357,650**	230,215
Food support	–	14,530	–	**14,530**	32,050
Youth programs	–	–	–	**–**	1,049
Governance costs	–	–	3,506	**3,506**	2,964
	65,050	306,767	3,869	**375,686**	266,278

8. Analysis of support costs

	Analysis of support costs	**Total 2022**	Total 2021
	£	**£**	£
General office	363	**363**	25
Governance costs	3,506	**3,506**	2,964
	3,869	**3,869**	2,989

9. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Ami Community Aid	**10,000**	–
Grants less than £1,000	**6,890**	1,254
Kollel Gaon Yaakov	**–**	1,400
Keren Zvi	**1,000**	–
Menorah School Leeds	**–**	4,990
RHTR	**66,700**	23,700
Beth Midrash Lemoros	**1,000**	–
TTT	**23,000**	15,000
	108,590	46,344
Grants to individuals		
Food Support	**14,530**	32,050
Leeds Kollel	**–**	130,418
Student Grants	**–**	5,181
Youth programs	**–**	1,049
Educational Grants	**91,157**	–
Festival Grants	**1,830**	–
Relief Of Poverty Grants	**85,660**	–
Religious Grants	**5,000**	–
	198,177	168,698
Total grants	**306,767**	215,042

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**158**	211

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**720**	660

12. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Motor vehicles £	**Total £**
Cost		
At 1 December 2021 and 30 November 2022	5,250	**5,250**
Depreciation		
At 1 December 2021	4,617	**4,617**
Charge for the year	158	**158**
At 30 November 2022	4,775	**4,775**
Carrying amount		
At 30 November 2022	475	**475**
At 30 November 2021	633	633

15. Debtors

	2022 £	2021 £
Other debtors	**17,037**	14,087

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	**1,380**	1,308

17. Analysis of charitable funds

Unrestricted funds

	At 01 Dec 2021 £	Income £	Expenditure £	**At 30 Nov 2022 £**
General funds	30,813	418,173	(430,181)	**18,805**

	At 01 Dec 2020 £	Income £	Expenditure £	At 30 Nov 2021 £
General funds	14,513	311,075	(294,775)	30,813

Restricted funds

	At 01 Dec 2021 £	Income £	Expenditure £	**At 30 Nov 2022 £**
Restricted fund – grants receivable	–	9,950	(345)	**9,605**

	At 01 Dec 2020 £	Income £	Expenditure £	At 30 Nov 2021 £
Restricted fund – grants receivable	–	10,000	(10,000)	–

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	475	**475**
Current assets	29,315	**29,315**
Creditors less than 1 year	(1,380)	**(1,380)**
Net assets	28,410	**28,410**

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	633	633
Current assets	31,488	31,488
Creditors less than 1 year	(1,308)	(1,308)
Net assets	30,813	30,813

19. Taxation

Leeds Jewish Educational Centre is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1154962

Leeds Jewish Educational Centre

Unaudited Financial Statements

30 November 2021

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Leeds Jewish Educational Centre

Financial Statements

Year ended 30 November 2021

Leeds Jewish Educational Centre

Trustees' Annual Report

Year ended 30 November 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name	Leeds Jewish Educational Centre
Charity registration number	1154962
Principal office	431 Bury New Road Salford M7 4ED
The trustees	
	B Joseph M Joseph M Roth
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Leeds Jewish Educational Centre is constituted under a trust deed dated 26 October 2013. It is a registered charity with a charity number being 1154962.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr A Kramer on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (i) the advancement of Jewish educational projects; (ii) relief of financial hardship and (iii) the promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy
The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions or individuals are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £321,075 in donations during the year and £266,278 was paid out by way of direct charitable activity, grants and support costs. Most of the costs relate to Leeds Kollel, an academy for advanced learning based in Leeds that also reaches out to the local Jewish community, as well as food support and student grants to families on low income totalling 37,231 and £1,049 for youth programs.

The grants were made in line with the stated objects of the charity and are as stated in the notes to the accounts.

The charity has governance costs comprising professional fees.

The trustees would like to record their appreciation for all the financial support received from benefactors both locally and nationally who have helped the charity during the year.

Fundraising costs incurred during the year are as detailed in the notes and relate to the ongoing community project in Leeds as well as the annual fundraising dinner that is one of the highlights of the calendar for the local Jewish population.

There were no related party transactions in the reporting period.

There was an overall net gain and net movement in funds for the year amounting to £16,300.

Financial review

Coronavirus
The charity has not been materially affected by the coronavirus pandemic.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, represented by the net current assets of the charity, amounted to £30,180, all of which are unrestricted.

The trustees' annual report was approved on 16 September 2022 and signed on behalf of the board of trustees by:

B Joseph
Trustee

Independent Examiner's Report to the Trustees of Leeds Jewish Educational Centre

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Leeds Jewish Educational Centre ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

16 September 2022

Leeds Jewish Educational Centre

Statement of Financial Activities

Year ended 30 November 2021

		2021			2020
	Note	Unrestricted funds **£**	Restricted funds **£**	**Total funds £**	Total funds £
Income and endowments					
Donations and legacies	**4**	311,075	10,000	**321,075**	303,889
Total income		311,075	10,000	**321,075**	303,889
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**5**	38,497	–	**38,497**	55,199
Expenditure on charitable activities	**6,7**	256,278	10,000	**266,278**	240,318
Total expenditure		294,775	10,000	**304,775**	295,517
Net income and net movement in funds		16,300	–	**16,300**	8,372
Reconciliation of funds					
Total funds brought forward		14,513	–	**14,513**	6,141
Total funds carried forward		30,813	–	**30,813**	14,513

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Leeds Jewish Educational Centre

Statement of Financial Position

30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	**14**		**633**	844
Current assets				
Debtors	**15**	**14,087**		–
Cash at bank and in hand		**17,401**		14,317
		31,488		14,317
Creditors: amounts falling due within one year	**16**	**1,308**		648
Net current assets			**30,180**	13,669
Total assets less current liabilities			**30,813**	14,513
Net assets			**30,813**	14,513
Funds of the charity				
Unrestricted funds			**30,813**	14,513
Total charity funds	**17**		**30,813**	14,513

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2022, and are signed on behalf of the board by:

B Joseph
Trustee

The notes on pages 8 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 431 Bury New Road, Salford, M7 4ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments ***(continued)***

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	311,075	–	**311,075**
Grants			
Lottery Grant	–	10,000	**10,000**
	311,075	10,000	**321,075**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	303,889	–	303,889
Grants			
Lottery Grant	–	–	–
	303,889	–	303,889

5. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Advertising and publicity	38,497	**38,497**	55,199	55,199

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable grants & direct activities for Leeds Kollel	220,190	10,000	**230,190**
Food support	32,050	–	**32,050**
Youth programs	1,049	–	**1,049**
Support costs	2,989	–	**2,989**
	256,278	10,000	**266,278**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable grants & direct activities for Leeds Kollel	186,046	–	186,046
Food support	48,330	–	48,330
Youth programs	2,000	–	2,000
Support costs	3,942	–	3,942
	240,318	–	240,318

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable grants & direct activities for Leeds Kollel	48,247	181,943	25	**230,215**	186,064
Food support	–	32,050	–	**32,050**	48,330
Youth programs	–	1,049	–	**1,049**	2,000
Governance costs	–	–	2,964	**2,964**	3,924
	48,247	215,042	2,989	**266,278**	240,318

8. Analysis of support costs

	Analysis of support costs	**Total 2021**	Total 2020
	£	**£**	£
General office	25	**25**	18
Governance costs	2,964	**2,964**	3,924
	2,989	**2,989**	3,942

9. Analysis of grants

	2021	2020
	£	£
Grants to institutions		
Grants less than £1,000	**1,254**	–
Kollel Gaon Yaakov	**1,400**	–
Menorah School Leeds	**4,990**	–
RHTR	**23,700**	–
TTT	**15,000**	–
	46,344	–
Grants to individuals		
Food Support	**32,050**	48,330
Leeds Kollel	**130,418**	12,285
Student Grants	**5,181**	–
Youth programs	**1,049**	2,000
	168,698	62,615
Total grants	**215,042**	62,615

10. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**211**	281

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	600

12. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Motor vehicles £	**Total £**
Cost		
At 1 December 2020 and 30 November 2021	5,250	**5,250**
Depreciation		
At 1 December 2020	4,406	**4,406**
Charge for the year	211	**211**
At 30 November 2021	4,617	**4,617**
Carrying amount		
At 30 November 2021	633	**633**
At 30 November 2020	844	844

15. Debtors

	2021 £	2020 £
Other debtors	**14,087**	–

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	**1,308**	648

17. Analysis of charitable funds

Unrestricted funds

	At 01 Dec 2020 £	Income £	Expenditure £	**At 30 Nov 2021 £**
General funds	14,513	311,075	(294,775)	**30,813**

	At 01 Dec 2019 £	Income £	Expenditure £	At 30 Nov 2020 £
General funds	6,141	303,889	(295,517)	14,513

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Dec 2020 £	Income £	Expenditure £	**At 30 Nov 2021 £**
Restricted fund – grants receivable a/cs	–	10,000	(10,000)	**–**

	At 01 Dec 2019 £	Income £	Expenditure £	At 30 Nov 2020 £
Restricted fund – grants receivable	–	–	–	–

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	633	**633**
Current assets	31,488	**31,488**
Creditors less than 1 year	(1,308)	**(1,308)**
Net assets	30,813	**30,813**

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	844	844
Current assets	14,317	14,317
Creditors less than 1 year	(648)	(648)
Net assets	14,513	14,513

19. Taxation

Leeds Jewish Educational Centre is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1154962

Leeds Jewish Educational Centre

Unaudited Financial Statements

30 November 2020

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Leeds Jewish Educational Centre

Financial Statements

Year ended 30 November 2020

Leeds Jewish Educational Centre

Trustees' Annual Report

Year ended 30 November 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Reference and administrative details

Registered charity name	Leeds Jewish Educational Centre
Charity registration number	1154962
Principal office	431 Bury New Road Salford M7 4ED
The trustees	
	B Joseph M Joseph M Roth
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Leeds Jewish Educational Centre is constituted under a trust deed dated 26 October 2013. It is a registered charity with a charity number being 1154962.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr A Kramer on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (i) the advancement of Jewish educational projects; (ii) relief of financial hardship and (iii) the promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy
The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions or individuals are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £303,889 in donations during the year and £240,318 was paid out by way of direct charitable activity, grants and support costs. Most of the costs relate to Leeds Kollel, an academy for advanced learning based in Leeds that also reaches out to the local Jewish community, as well as food support grants amounting to £48,330 for families on low income and £2,000 for youth programs.

The grants were made in line with the stated objects of the charity and are as stated in the notes to the accounts.

The charity has governance costs comprising professional fees.

The trustees would like to record their appreciation for all the financial support received from benefactors both locally and nationally who have helped the charity during the year.

Fundraising costs incurred during the year are as detailed in the notes and relate to the ongoing community project in Leeds as well as the annual fundraising dinner that is one of the highlights of the calendar for the local Jewish population.

There were no related party transactions in the reporting period.

There was an overall net gain and net movement in funds for the year amounting to £8,372.

Financial review

Coronavirus
The trustees have considered the impact of coronavirus on the charity and specifically on the level of donations receivable. The trustees consider it too early to express an opinion about the effects of coronavirus. The trustees will report on this matter on next year. The trustees do not consider it to be a going concern issue as a drop in donations receivable is matched with a reduction in activities.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, represented by the net current assets of the charity, amounted to £13,669, all of which are unrestricted.

The trustees' annual report was approved on 13 September 2021 and signed on behalf of the board of trustees by:

B Joseph
Trustee

Leeds Jewish Educational Centre

Independent Examiner's Report to the Trustees of Leeds Jewish Educational Centre

Year ended 30 November 2020

I report to the trustees on my examination of the financial statements of Leeds Jewish Educational Centre ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

13 September 2021

Leeds Jewish Educational Centre

Statement of Financial Activities

Year ended 30 November 2020

	Note	2020 Unrestricted funds £	2020 **Total funds** £	2019 Total funds £
Income and endowments				
Donations and legacies	**4**	303,889	**303,889**	346,002
Total income		303,889	**303,889**	346,002
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**5**	55,199	**55,199**	63,938
Expenditure on charitable activities	**6,7**	240,318	**240,318**	286,761
Total expenditure		295,517	**295,517**	350,699
Net income/(expenditure) and net movement in funds		8,372	**8,372**	(4,697)
Reconciliation of funds				
Total funds brought forward		6,141	**6,141**	10,838
Total funds carried forward		14,513	**14,513**	6,141

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Leeds Jewish Educational Centre

Statement of Financial Position

30 November 2020

	Note	2020 £	2020 £	2019 £
Fixed assets				
Tangible fixed assets	**14**		**844**	1,125
Current assets				
Cash at bank and in hand		**14,317**		5,616
Creditors: amounts falling due within one year	**15**	**648**		600
Net current assets			**13,669**	5,016
Total assets less current liabilities			**14,513**	6,141
Net assets			**14,513**	6,141
Funds of the charity				
Unrestricted funds			**14,513**	6,141
Total charity funds	**16**		**14,513**	6,141

These financial statements were approved by the board of trustees and authorised for issue on 13 September 2021, and are signed on behalf of the board by:

B Joseph
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 431 Bury New Road, Salford, M7 4ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Donations				
Donations	303,889	**303,889**	346,002	346,002

5. Costs of other trading activities

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Costs of other trading activities - Advertising and publicity	55,199	**55,199**	63,938	63,938

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Charitable grants & direct activities for				
Leeds Kollel	186,046	**186,046**	220,568	220,568
Food support	48,330	**48,330**	50,171	50,171
Youth programs	2,000	**2,000**	13,869	13,869
Support costs	3,942	**3,942**	2,153	2,153
	240,318	**240,318**	286,761	286,761

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Charitable grants & direct activities for					
Leeds Kollel	63,191	122,855	18	**186,064**	220,656
Food support	–	48,330	–	**48,330**	50,171
Youth programs	–	2,000	–	**2,000**	13,869
Governance costs	–	–	3,924	**3,924**	2,065
	63,191	173,185	3,942	**240,318**	286,761

8. Analysis of support costs

	Analysis of support costs £	**Total 2020 £**	Total 2019 £
General office	18	**18**	88
Governance costs	3,924	**3,924**	2,067
	3,942	**3,942**	2,155

9. Analysis of grants

	2020 £	2019 £
Grants to institutions		
Food Support	**48,330**	50,171
Leeds Kollel	**122,855**	126,142
Youth programs	**2,000**	13,869
	173,185	190,182
Total grants	**173,185**	190,182

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	**281**	376

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**600**	600

12. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 December 2019 and 30 November 2020	5,250	**5,250**
Depreciation		
At 1 December 2019	4,125	**4,125**
Charge for the year	281	**281**
At 30 November 2020	4,406	**4,406**
Carrying amount		
At 30 November 2020	844	**844**
At 30 November 2019	1,125	1,125

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	**648**	600

16. Analysis of charitable funds

Unrestricted funds

	At 01 Dec 2019	Income	Expenditure	**At 30 Nov 2020**
	£	£	£	**£**
General funds	6,141	303,889	(295,517)	**14,513**

	At 01 Dec 2018	Income	Expenditure	At 30 Nov 2019
	£	£	£	£
General funds	10,838	346,002	(350,699)	6,141

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2020**
	£	**£**
Tangible fixed assets	844	**844**
Current assets	14,317	**14,317**
Creditors less than 1 year	(648)	**(648)**
Net assets	14,513	**14,513**

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	1,126	1,126
Current assets	5,615	5,615
Creditors less than 1 year	(600)	(600)
Net assets	6,141	6,141

18. Taxation

Leeds Jewish Educational Centre is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.