



Hornsea Inshore Rescue

Charity No. 1154954

Company No. 07193145

Trustees' Report and Unaudited Accounts

31 December 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 December 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07193145

Charity No. 1154954

#### Principal Office

The Boathouse  
Hornsea Burton Road  
Hornsea  
East Yorkshire  
HU18 1TJ  
Registered Office

The Boathouse  
Hornsea Burton Road  
Hornsea  
East Yorkshire  
HU18 1TJ

#### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

S. Hall  
S. Hickson-Marsay  
P.I. Jebson  
J. Pugh  
J.K. Pugh  
K. Shannon  
N. Smales

#### Accountants

MPH Accountancy  
1st Floor Manor House  
Main Road  
Ryehill  
East Yorkshire  
HU12 9NH

Bankers  
Natwest Bank  
73 Newbegin  
Hornsea

## OBJECTIVES AND ACTIVITIES

The objects of the charity are to preserve and save life by the provision and maintenance of an inshore rescue service along and off the coast of the East Riding of Yorkshire and by the promotion to the public of all aspects of water safety.

The main activity of the charity is to fund an independent lifeboat station with a suitable lifeboat in Hornsea, for providing emergency aid to those on the sea and shoreline along the East Yorkshire coast. The service is for the benefit of the general public residing or visiting the East Yorkshire area.

The charity also operates an education centre promoting water safety and awareness of the coastal environment.

Generally the charity supports itself by holding fund-raising events and collecting donations from the general public. Additionally talks and tours of the boathouse are given to local groups and organisations. In doing so the charity hopes to engender support in the future either by donations or by promoting the services and activities on offer.

The charity also combines fundraising with delivery of its charitable objects through its Sea Education Centre for the training of adults and school children.

## ACHIEVEMENTS AND PERFORMANCE

The trustees have due regard to the guidance provided by the Charities Commission on the public benefit and consider the need for the services outlined above are not only required, but are also greatly valued in the area by residents and visitors to the East Yorkshire coast. The skilled crew work with the Coastguard and received several call outs during the year, resulting in the saving of over twenty lives. Without the lifeboat station in Hornsea, aid would need to be called from much further afield, from lifeboats that would lose valuable time in attending emergency calls. Accordingly the trustees are satisfied they have complied with the requirements of Section 17 (5) Charities Act 2011 with regards to public benefit.

The lifeboat crew have been busier than ever during the year with numerous call outs since the last AGM. Saving many lives with a variety of incidents. From broken down boats to searches for missing persons, children blown out to sea on inflatables, to, sadly, persons in the sea with mental health issues and attempted suicides. The crew are highly trained and give up many hours of their time which includes attending essential courses to meet the standards required of a crew person.

## FINANCIAL REVIEW

The Trustees acknowledge the requirement to have a policy on reserves although presently no such policy exists as all income is required to meet day to day operational needs. The Trustees believe the investment in the Sea Safe Education Centre will put the charity in a stronger position to attract greater income in the future through the provision of training services and by receiving more donations from an enhanced profile. At that point a reserves target will be established and funds begun to be set aside to meet it.

It costs around £55,000 a year to run the organisation with the maintenance of tractors being one of the biggest outgoings along with insurance, fuel and equipment maintenance. It is now in a better financial situation thanks to many individuals and organisations raising hundreds of pounds. Some have raised thousands. The charity has been adopted by a wonderful group 'HILS' (Hornsea Inshore Lifeboat Supporters) and the Hornsea Mermaids. They are working all year round raising money in a variety of ways. The support from the local community, as always, has been phenomenal. This year's new year's day's swim was a great success with people coming from all over the country to participate.

A successful grant application hosted by Grantscape was completed by one of the coxswains, Steve Hall brought in £8000.00. This enabled the purchase of a back up support tractor. To keep the charity in line with the same standards as the RNLI it has been offered an ex-RNLI Atlantic 85 the first independent lifeboat to acquire one and are in a position where the charity can buy 2x 4 stroke 115 engines, this was all within the 5 years plan but thanks to legacies and the puffins galore the charity has the funds to bring the plan forward and have the same state of the art are equipment as the RNLI, this is amazing news for Hornsea Inshore Rescue.

Collection cans bring in thousands of pounds every year. Although in an ever-increasing cashless society this has impacted on the charity. Hornsea Boat Launch made just over £30,000.00 for Hornsea Rescue.

#### PLANS FOR FUTURE PERIODS

The charity are continually looking at new areas in which emergency aid can be provided in East Yorkshire and further afield and since 2015 the charity have trained and equipped a team to provide emergency flood response services for use as required. The Trustees of Hornsea Rescue continue to review the requirements for the charity to grown in strength as an indispensable emergency service for the East Coast. The Charity is confident that it will continue to grow from strength to strength in the coming years to not only secure a modern and practical lifeboat station but also a centre of excellence in sea safety and flood response and management.

The charity is hoping to develop the rooftop at the boat launch into a usable roof terrace at Boat Launch has been working away on this with a super gentlemen called Anthony Marjerison, who is a structural engineer and has worked relentlessly providing technical information and images of the of the proposed building along with architect Fahed Mohammed. So far, all being provided free of charge. Developing the rooftop will provide the charity with a wonderful panoramic view of the surrounding coastline. General day to day use of the terrace is expanding at the current coffee shop and seating areas and this development would provide a well known location that will inevitably lead to additional usage. Additional jobs and roles will also be created. Relationships with local education establishments will be enhanced using the rooftop to deliver educational programmes. The addition of the rooftop terrace will improve the footfall in the southern area of the promenade. Furthermore, it will increase awareness of the boat launch and our lifeboat station and visitor's centre. In summary, the benefits to the local community would be profound to Hornsea, with a secondary benefit of raising additional funding for Hornsea Inshore Rescue. Of course, we need the support of East Riding Council and funding.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by it's Memorandum and Articles of Association that constitutes an Incorporated Charity.

Since 2015, the Executive Committee has researched and initiated new policies regarding the appointment of new committee members and is receiving specialist guidance in this area. Likely candidates are now required to attend no less than four executive committee meetings as consultants, without voting rights, before being invited to join the committee. All committee members are now receiving training in their obligations, rights and responsibilities as charity trustees and new committee will go through similar training as part of their induction process.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Hickson-Marsay  
Trustee  
26 October 2023

Independent Examiner's Report to the trustees of Hornsea Inshore Rescue

I report to the charity trustees on my examination of the financial statements of Hornsea Inshore Rescue for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shannon Smith MAAT ACCA

MPH Accountancy

1st Floor Manor House

Main Road

Ryehill

East Yorkshire

HU12 9NH

26 October 2023

Hornsea Inshore Rescue  
Statement of Financial Activities  
for the period ended 31 December 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	28,495	28,495	36,117
Charitable activities	5	520	520	700
Other trading activities	6	112,878	112,878	48,738
Other	7	30,500	30,500	16,761
Total		172,393	172,393	102,316
Expenditure on:				
Raising funds	8	1,615	1,615	388
Charitable activities	9	484	484	531
Other	10	102,642	102,642	74,709
Total		104,741	104,741	75,628
Net gains on investments		-	-	-
Net income	11	67,652	67,652	26,688
Transfers between funds		-	-	-
Net income before other gains/(losses)		67,652	67,652	26,688
Other gains and losses				
Net movement in funds		67,652	67,652	26,688
Reconciliation of funds:				
Total funds brought forward		364,069	364,069	-
Total funds carried forward		431,721	431,721	26,688



Hornsea Inshore Rescue  
Summary Income and Expenditure Account  
for the period ended 31 December  
2022

	2022 £	2022 £
Income	172,393	102,316
Gross income for the period	<u>172,393</u>	<u>102,316</u>
Expenditure	79,158	49,720
Depreciation and charges for impairment of fixed assets	25,583	25,908
Total expenditure for the period	<u>104,741</u>	<u>75,628</u>
Net income before tax for the period	<u>67,652</u>	<u>26,688</u>
Net income for the period	<u><u>67,652</u></u>	<u><u>26,688</u></u>

## Hornsea Inshore Rescue

## Balance Sheet

at 31 December 2022

Company No. 07193145	Notes	2022 £	2022 £
Fixed assets			
Tangible assets	13	284,577	306,120
Investments	14	10	10
		<u>284,587</u>	<u>306,130</u>
Current assets			
Debtors	15	2,095	2,963
Cash at bank and in hand		161,160	74,742
		<u>163,255</u>	<u>77,705</u>
Creditors: Amount falling due within one year	16	(16,121)	(19,766)
Net current assets		<u>147,134</u>	<u>57,939</u>
Total assets less current liabilities		<u>431,721</u>	<u>364,069</u>
Net assets excluding pension asset or liability		<u>431,721</u>	<u>364,069</u>
Total net assets		<u><u>431,721</u></u>	<u><u>364,069</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		431,721	364,069
		<u>431,721</u>	<u>364,069</u>
Reserves	17		
Total funds		<u><u>431,721</u></u>	<u><u>364,069</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 October 2023

And signed on its behalf by:

P.I. Jebson

Trustee

26 October 2023

Hornsea Inshore Rescue  
Statement of Cash flows  
for the period ended 31 December 2022

	2022 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	67,652	364,069
Adjustments for:		
Depreciation of property, plant and equipment	25,583	25,908
Dividends, interest and rents from investments	(30,500)	(16,761)
Decrease/(Increase) in trade and other receivables	868	(2,963)
(Decrease)/Increase in trade and other payables	(2,421)	17,646
Net cash provided by operating activities	<u>61,182</u>	<u>387,899</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	4,210	-
Payments for property, plant and equipment	(8,250)	(332,028)
Dividends, interest and rents from investments	30,500	16,761
Net cash from/(used in) investing activities	<u>26,460</u>	<u>(315,267)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	87,642	72,632
Cash and cash equivalents at the beginning of the period	74,742	-
Cash and cash equivalents at the end of the period	<u>162,384</u>	<u>72,632</u>
Components of cash and cash equivalents		
Cash and bank balances	161,160	74,742
	<u>161,160</u>	<u>74,742</u>

for the period ended 31 December 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	4% Straight line
Fixtures and fittings	20% Straight line
Motor vehicles	10% Straight line
Equipment for boat and crew	20% Straight line

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	36,117	36,117
Charitable activities	700	700
Other trading activities	48,738	48,738
Other	16,761	16,761
Total	102,316	102,316
Expenditure on:		
Raising funds	388	388
Charitable activities	531	531
Other	74,709	74,709
Total	75,628	75,628
Net income	26,688	26,688
Transfers between funds	337,381	337,381
Net income before other gains/(losses)	364,069	364,069
Other gains and losses:		
Net movement in funds	364,069	364,069
Reconciliation of funds:		
Total funds carried forward	364,069	364,069

## 4 Income from donations and legacies

Unrestricted	Total 2022	Total 2022
£	£	£
28,495	28,495	36,117
28,495	28,495	36,117

5 Income from charitable activities

Unrestricted	Total 2022	Total 2022
£	£	£
RYA income	520	700
<u>520</u>	<u>520</u>	<u>700</u>

6 Income from other trading activities

Unrestricted	Total 2022	Total 2022
£	£	£
Fish and chips	1,460	1,081
Rent of boathouse	2,162	1,110
Income from fundraising	109,256	46,547
<u>112,878</u>	<u>112,878</u>	<u>48,738</u>

7 Other income

Unrestricted	Total 2022	Total 2022
£	£	£
Grants received	30,500	16,761
<u>30,500</u>	<u>30,500</u>	<u>16,761</u>

8 Expenditure on raising funds

Unrestricted	Total 2022	Total 2022
£	£	£
<i>Fundraising trading costs</i>		
Fish and chips	1,615	388
<u>1,615</u>	<u>1,615</u>	<u>388</u>

9 Expenditure on charitable activities

Unrestricted	Total 2022	Total 2022
£	£	£
<i>Expenditure on charitable activities</i>		
RYA income	484	531
<i>Governance costs</i>		
<u>484</u>	<u>484</u>	<u>531</u>



10 Other expenditure

	Unrestricted	Total 2022	Total 2022
	£	£	£
Employee costs	9,447	9,447	4,235
Motor and travel costs	6,692	6,692	4,712
Premises costs	2,493	2,493	2,343
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,583	25,583	25,908
General administrative costs	58,427	58,427	37,511
	<u>102,642</u>	<u>102,642</u>	<u>74,709</u>

11 Net income before transfers

	2022	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	25,583	25,908

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Equipment for boat and crew	Total
	£	£	£	£	£
Cost or revaluation					
At 15 January 2022	151,341	16,032	162,641	2,014	332,028
Additions	-	250	8,000	-	8,250
Disposals	-	-	(4,210)	-	(4,210)
At 31 December 2022	<u>151,341</u>	<u>16,282</u>	<u>166,431</u>	<u>2,014</u>	<u>336,068</u>
Depreciation and impairment					
At 15 January 2022	6,053	3,206	16,246	403	25,908
Depreciation charge for the year	6,053	2,565	16,643	322	25,583
At 31 December 2022	<u>12,106</u>	<u>5,771</u>	<u>32,889</u>	<u>725</u>	<u>51,491</u>
Net book values					
At 31 December 2022	<u>139,235</u>	<u>10,511</u>	<u>133,542</u>	<u>1,289</u>	<u>284,577</u>
At 14 January 2022	<u>145,288</u>	<u>12,826</u>	<u>146,395</u>	<u>1,611</u>	<u>306,120</u>

#### 14 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 15 January 2022	10	10
At 31 December 2022	<u>10</u>	<u>10</u>
Net book values		
At 31 December 2022	<u>10</u>	<u>10</u>
At 14 January 2022	<u>10</u>	<u>10</u>

#### 15 Debtors

	2022 £	2022 £
Trade debtors	913	1,486
Prepayments and accrued income	<u>1,182</u>	<u>1,477</u>
	<u>2,095</u>	<u>2,963</u>

#### 16 Creditors:

amounts falling due within one year

	2022 £	2022 £
Trade creditors	6,115	7,677
Other creditors	9,110	9,969
Accruals	<u>896</u>	<u>2,120</u>
	<u>16,121</u>	<u>19,766</u>

#### 17 Movement in funds

	At 15 January 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	364,069	172,393	(104,741)	431,721
Total funds	<u>364,069</u>	<u>172,393</u>	<u>(104,741)</u>	<u>431,721</u>

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	284,577	284,577
Investments	10	10
Net current assets	147,134	147,134
	<u>431,721</u>	<u>431,721</u>

19 Reconciliation of net debt

	At 15 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	74,742	86,418	161,160
	<u>74,742</u>	<u>86,418</u>	<u>161,160</u>
Net debt	<u>74,742</u>	<u>86,418</u>	<u>161,160</u>

20 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Hornsea Inshore Rescue  
Detailed Statement of Financial Activities  
for the period ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	28,495	28,495	36,117
	<u>28,495</u>	<u>28,495</u>	<u>36,117</u>
Charitable activities			
RYA income	520	520	700
	<u>520</u>	<u>520</u>	<u>700</u>
Other trading activities			
Fish and chips	1,460	1,460	1,081
Rent of boathouse	2,162	2,162	1,110
Income from fundraising	109,256	109,256	46,547
	<u>112,878</u>	<u>112,878</u>	<u>48,738</u>
Other			
Grants received	30,500	30,500	16,761
	<u>30,500</u>	<u>30,500</u>	<u>16,761</u>
Total income and endowments	172,393	172,393	102,316
Expenditure on:			
Costs of other trading activities			
Fish and chips	1,615	1,615	388
	<u>1,615</u>	<u>1,615</u>	<u>388</u>
Total of expenditure on raising funds	1,615	1,615	388
Charitable activities			
RYA income	484	484	531
	<u>484</u>	<u>484</u>	<u>531</u>
Total of expenditure on charitable activities	484	484	531
Employee costs			
Staff entertainment	80	80	-
Staff training	2,129	2,129	2,803
Staff welfare	7,238	7,238	1,432
	<u>9,447</u>	<u>9,447</u>	<u>4,235</u>
Motor and travel costs			
Vehicles - General costs	6,554	6,554	4,703
Travel and subsistence	138	138	9
	<u>6,692</u>	<u>6,692</u>	<u>4,712</u>
Premises costs			
Rates	51	51	424
Light, heat and power	2,301	2,301	1,600

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Premises repairs and maintenance	141	141	319
	<u>2,493</u>	<u>2,493</u>	<u>2,343</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,053	6,053	6,053
Depreciation of Fixtures and fittings	2,565	2,565	3,206
Depreciation of Motor vehicles	16,643	16,643	16,246
Depreciation of Equipment for boat and crew	322	322	403
Bank charges	-	-	32
Equipment repairs and maintenance	47,113	47,113	27,374
General insurances	6,491	6,491	6,022
Postage and couriers	36	36	36
Software, IT support and related costs	1,168	1,168	1,485
Stationery and printing	547	547	528
Sundry expenses	1,892	1,892	517
Telephone, fax and broadband	1,180	1,180	1,517
	<u>84,010</u>	<u>84,010</u>	<u>63,419</u>
Total of expenditure of other costs	<u>102,642</u>	<u>102,642</u>	<u>74,709</u>
Total expenditure	104,741	104,741	75,628
Net gains on investments	-	-	-
	<u>67,652</u>	<u>67,652</u>	<u>26,688</u>
Net income			
Transfers between funds	-	-	337,381
Net income before other gains/(losses)	<u>67,652</u>	<u>67,652</u>	<u>364,069</u>
Other Gains	-	-	-
Net movement in funds	<u>67,652</u>	<u>67,652</u>	<u>364,069</u>
Reconciliation of funds:			
Total funds brought forward	364,069	364,069	-
Total funds carried forward	<u>431,721</u>	<u>431,721</u>	<u>364,069</u>