

# **Becontree Church**

Annual Report and Financial Statements

For the Year ended 31<sup>st</sup> March 2024

Charity registration no: 1154948

## Contents

---

	Page
Charity information	3-5
Trustees Report	6-7
Statement of trustees' responsibilities	7
Auditors/Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes forming part of the financial statements	11-12

## CHARITY INFORMATION

---

**Management committee**

1. Mr. Jason Freeman, Chairman
2. Mr. Barry Sanders, Treasurer
3. Miss. Verona Lawrence
4. Mr. Kane Balagtey

**Secretary**

Miss. Natalie Yates

**Registered Office**

The Becontree Church Centre  
330 Hedgemans Road  
Dagenham  
RM9 6BX

**Bankers**

Barclays Bank,  
Dagenham Branch,

## **BECONTREE CHURCH**

### **Report of the trustees for the year ended 31 March 2024**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024.

We wish to acknowledge and thank all our committee members, staff and volunteers who have contributed their time and energy to achieve the Church's objects with minimal resources.

Our Charity remains deeply grateful to the various sponsors, partners and church members who supported us through out the year.

### **Our objects, mission, values and activities**

Our charitable objects are

- (1) For the benefit of the public,
- (2) The advancement of the Christian faith in Essex, and in such other parts of the United Kingdom and the world, as the charity trustees may from time to time decide.

### **Our Mission Statement**

To visit every home in our area to explain the importance of Jesus and to encourage each other to joyfully be like him.

## **BECONTREE CHURCH STATEMENT OF FAITH**

### **1. The Bible is God's written word**

Carried along by the Holy Spirit, the human authors spoke from God and their words are wholly trustworthy in all that they affirm and deny. Being God-breathed the Scriptures are the full, final and sufficient revelation of God, and are therefore our supreme authority in all matter of faith and doctrine.

### **2. Sin renders all people liable to condemnation**

By nature, all people are rebels against their Creator, and objects of his righteous anger and wrath. Being dead in sin we are powerless to save ourselves and, apart from God's mercy and the life-giving power of the Holy Spirit, must surely perish on the Day of Judgement.

### **3. The gospel proclaims the only way of salvation**

The living God, eternally existing in three persons, has acted in love for the salvation of men and women, old and young from every people and nation. God the Father sent God the Son into the world to be the Saviour we need; God the Son gave himself up to death on the cross to redeem all who will turn and trust in him for their salvation; God the Holy Spirit brings the blessing of conviction of sin and new birth into the rich inheritance of grace and truth, pardon and peace won for us by Christ. This belongs equally to all who are adopted as children of God. In Christ there is now no condemnation.

### **4. Jesus is the only Saviour, and judge of all**

In the fullness of his eternal deity our Lord Jesus Christ was conceived by the Holy Spirit and became man, being born of the Virgin Mary. He took upon himself a perfect human nature

## BECONTREE CHURCH

without compromising his divine nature and acquired a truly human experience. Humbling himself to death on a cross, Jesus shed his blood as the Lamb of God who takes away the sin of the world, bearing in our place the condemnation our sin deserved.

All who turn to him as Lord are justified by faith alone through grace alone and, having Christ's righteousness credited to them, are assured of eternal life. By raising Jesus bodily from the dead, and by exalting him into heaven, God the Father demonstrated full acceptance of Christ's finished atoning work and proclaimed him to be the one who will judge all the world.

5. The worldwide church is the fellowship of all who belong to Christ

The people of God consist of all those who are born again by the Spirit. The fellowship of believers is sustained primarily through prayer and the ministry of God's word, with baptism and the Lord's Supper as important signs of God's covenant of grace.

The risen and ascended Lord Jesus gives gifts and ministries to his people so that, under the authority of his word, his church may be built up in love to serve God and proclaim his salvation in the power of the Spirit.

6. God's mission is to proclaim salvation to the ends of the earth

All mission is God's mission. From the time of humanity's rebellion God has acted in loving mercy to seek and to save the lost. It is God who is the missionary, and the church is the fruit of his mission. Out of his great love God the Father sent his one and only Son into the world, not to condemn but to save. Likewise, Jesus sent his disciples into the world with delegated authority, and in living dependence upon the Spirit. They were sent to make available the forgiveness of sins to all who will believe.

Jesus prayed that every subsequent generation of his people would be united with the Apostles in belief and mission, and so today we continue to take God's word to God's world. We proclaim the forgiveness of sins to all nations, and teach all that Jesus commanded, baptising in the name of the Father and of the Son and of the Holy Spirit, until he returns.

God delays Jesus' return, not wishing any to perish but all to come to eternal life. But return he will, to judge the living and the dead, to usher in the new heaven and new earth, to call his servants to account and to receive them into glory. Amen. Come Lord Jesus.

## April 2023-24 Activities:

### Discipleship

We started at Easter '23 looking at the Bible's evidence for the death and resurrection of Jesus, as told by Mark. Our main Sunday teaching this year has been from the bible books Daniel & James.

Midweek small groups in homes have been going well. By the end of the year we had three groups - two that meet in Dagenham, and one in Barking.

### Outreach

We have been visiting new residents of developments. We go out as half a dozen in the church, every other Sunday. Conversations continue to show people have a general lack of knowledge about the Christian faith, and the Bible. We meet many people with very difficult circumstances, who appreciate having someone to talk to. Often our conversations lead to us being able to share the hope that we have, through this life and for the next, in Jesus.

### Schools work

There has continued to be a good handful of opportunities throughout the year, to support KS1 and KS2 in local primary schools in our locality, as they teach the syllabus of religious education.

One infant school has regular Monday assemblies where we are invited to teach a bible story. Another primary school had us visit their reception class at Christmas. Yet another school came for 'The Bethlehem Experience' in December, and invited us back for assembly at Easter.

This year, we applied for and received funding for a 'Schools and Families Worker'.

### Youth & Children

We had good numbers at our weekly term time group. Particularly siblings and groups of friends. They looked at God's creation in Genesis, and then spent the rest of the year in Mark's gospel.

A new volunteer came onto the team, gave his first talk, and then served as a leader on a local residential for 8-10's during May.

On Sundays, the challenge has been a much wider age range - with 8-10's and 4-5's both in the same group. We have provided support to St George's Church Dagenham, with help running their kids groups (one day a week), because they did not have their own full time Children's and Families Worker.

### Premises

In June 2023 the church bought the church site (hall and house) from London City Mission. The church managed to raise sufficient funds to secure a reasonable mortgage interest rate. With gifts that came after completion, we were able to pay off a further 3.5% of the total cost of purchase.

The building continues to be a wonderful place by which to conduct the church's main activities, and invite people on our estate to hear more of the gospel message. We are very grateful to God who has provided what was needed, and thankful to those whose hearts He moved to give generously.

## BECONTREE CHURCH

### **Reserves Policy and Risk Management**

It is our policy to maintain a minimum balance on undesignated funds which equate to 1 year's unrestricted payments to ensure all expenditures are covered. This is currently set at £30,000.00. This will be continuously reviewed according to the charity's exposure to risk, and the Management Committee will put measures in place to manage those risks. We are generally using surplus income to repay our mortgage.

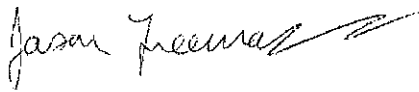
### **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985 and 1989. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---



Jason Freeman

Chairman

Date: 10<sup>th</sup> December 2024

## BECONTREE CHURCH

### **Independent Examiner's report to the trustees of Becontree Church**

I report on the accounts for the year ended 31st March 2024, which are set out on pages eight to eleven.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Natalie Floyd  
ICAEW  
Cobbin Floyd Limited  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG



# BECONTREE CHURCH

## Statement of Financial Activities

BECONTREE CHURCH						
Statement Of Financial Activities					2024	2023
for the Year Ended 31 March 2024		Unrestricted	Restricted	Designated	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Incoming Resources	Notes					
Becontree		35,335.00	0	0	35335.00	48049.26
Others		13,130.52	0	0	13130.52	291981.01
Rent - Incoming		21,481.84	0	0	21481.84	0.00
Capital Fund		18,000.00	0	0	18000.00	0.00
Youth Fund		815.14	0	0	815.14	0.00
Maintenance Fund £200 PM		1,400.00	0	0	1400.00	0.00
Gift Aid		6,143.20	0	0	6143.20	24766.01
<b>TOTAL INCOMING RESOURCES</b>		<b>96,305.70</b>	<b>0</b>	<b>0</b>	<b>96305.70</b>	<b>364796.28</b>
Resources expended						
LCM Centre Rent		-	0	0	-	-5000.00
Housing /Council Tax		9,203.56	0	0	9,203.56	9597.70
Monthly Interest		18,342.44	0	0	18,342.44	0.00
Youth Spends		71.17	0	0	71.17	0.00
Evangelism		616.55	0	0	616.55	1107.60
Maintenance Costs		-	0	0	-	0.00
Energy Costs		4,854.75	0	0	4,854.75	0.00
Salaries		35,453.53	0	0	35,453.53	31436.16
HMRC PAYE/NI Taxes		4,397.40	0	0	4,397.40	3776.53
Expenses		1,642.88	0	0	1,642.88	10980.35
Pension Payments		649.55	0	0	649.55	432.88
Consumables		333.23	0	0	333.23	124.25
Conferences		420.00	0	0	420.00	225.00
Subsidies		-	0	0	-	75.00
Co-Mission Partnership		-	0	0	-	3000.00
Building Deposit			0	0	-	0.00
Staff Expenses /Ministry Trainee Costs		625.00	0	0	625.00	2560.00

### BECONTREE CHURCH

Insurances		894.02	0	0	894.02	227.23
Legal fees		-	0	0	-	180.00
Mission Partners		-	0	0	-	0.00
Accountancy Fees		732.00	0	0	732.00	696.00
Depreciation		-	0	0	-	0.00
Collections and Appeals		-	0	0	-	1684.50
<b>Total Resources Expended</b>		<b>78,236.08</b>	<b>0</b>	<b>0</b>	<b>78,236.08</b>	<b>61103.20</b>
<b>Net incoming/(outgoing) resources</b>		<b>18,069.62</b>	<b>0</b>	<b>0</b>	<b>18,069.62</b>	<b>303693.08</b>

### Balance Sheet

BECONTREE CHURCH						
Balance Sheet as at 31st March 2024						
	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	2024 £	2023 £
<b>FIXED ASSETS:</b>						
Church Hall		805,945.41			805,945.41	
Tangible Assets (AppleLaptop)		0	0	0	0	0
<b>Total fixed assets</b>		<b>805,945.41</b>	<b>0</b>	<b>0</b>	<b>805,945.41</b>	<b>0</b>
<b>CURRENT ASSETS:</b>						
Debtors		0	0	0	0	0
Cash at Bank and in hand		21,873.79	0	0	21,873.79	486,226.07
<b>Total current assets</b>		<b>21,873.79</b>	<b>0</b>	<b>0</b>	<b>21,873.79</b>	<b>486,226.07</b>
<b>Creditors:</b>	1					
Amounts falling due within one year		2,513.97	-	-	2,513.97	303.83
<b>Net current assets/(liabilities)</b>		<b>19,359.82</b>	<b>-</b>	<b>-</b>	<b>19,359.82</b>	<b>485,922.24</b>
<b>Total assets less current liabilities</b>		<b>825,305.23</b>	<b>-</b>	<b>-</b>	<b>825,305.23</b>	<b>485,922.24</b>
<b>Creditors:</b>						
Amounts falling due after one year		321,313.37			321,313.37	
<b>Net assets</b>		<b>503,991.86</b>	<b>-</b>	<b>-</b>	<b>503,991.86</b>	<b>485,922.24</b>
<b>Funds of the Charity</b>						
Unrestricted funds	2	503,991.86		-	503,991.86	102,648.24
Restricted funds		-	-	-	-	383,274.00
Designated funds		-	-	-	-	-
Prior Year Adjustments		-	-	-	-	-
<b>Total Funds</b>		<b>503,991.86</b>	<b>-</b>	<b>-</b>	<b>503,991.86</b>	<b>485,922.24</b>
<b>BARRY SANDERS</b>						
<b>Date of Approval: 16th August 2024</b>						

# BECONTREE CHURCH

## Notes to the Accounts

BECONTREE CHURCH					
Notes to the financial statements for the year ended 31 March 2024					
	Unrestricted Funds	Restricted Funds	Designated Funds	2024	2023
	£	£	£	£	£
1 Creditors: Amounts falling due within 1 year					
(Unpresented Cheques)					
HMRC - SHIPLEY	52.63	-	-	52.63	392.17
Rob Salary	1,647.42	-	-	1,647.42	-
Accountancy Fees	732.00	-	-	732.00	696.00
Pension	81.92	-	-	81.92	-
LCM Rent for Dawson Centre	-	-	-	-	-
	<u>2,513.97</u>	<u>-</u>	<u>-</u>	<u>2,513.97</u>	<u>303.83</u>
2 Creditors: Amounts falling due after 1 year					
Mortgage	321,313.37			321,313.37	-
	<u>321,313.37</u>	<u>-</u>	<u>-</u>	<u>321,313.37</u>	<u>-</u>
3 Revenue Reserve					
Net movement in funds	18,069.62	-	-	18,069.62	303,693.08
Total funds brought forward	102,648.24	383,274.00	-	485,922.24	182,229.16
Total funds carried forward	<u>120,717.86</u>	<u>383,274.00</u>	<u>-</u>	<u>503,991.86</u>	<u>485,922.24</u>

**Notes to the financial statements for the year ended 31 March 2024**

**Accounting Policies**

**(a) Basis of accounting**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in April 2005, applicable Accounting Standards and the Companies Act 2006. The accounting policies have not changed during the year.

**(b) Grants**

Grants are recognised in the Statements of Financial Activities (SOFA) on an accrual basis following the satisfaction of any pre-conditions.

**(c.) Fundraising and Donations**

Fundraising and donations include contributions made towards expenses incurred and the provision of facilities used by the charitable company. These are valued at their value to the Charity and are included in the financial statements on a receivable basis.

**(d) Gifts in kind**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

**(e) Other income**

Other income is recognised in the financial statements when received.

**(f) Resources expended**

Expenditure is recognised on an accrual basis inclusive of VAT which cannot be recovered. Certain expenditure that is directly attributable to specific activities have been wholly included in those categories. Other costs which are attributable to more than one activity are apportioned across cost categories on the basis of the proportion of time spent by staff on those activities. In preparing these accounts no monetary value has been attributed to the work performed by volunteers in accordance with SORP 2005, although their work is considered vital to the activities of the charity.

**(g) Capitalisation**

Expenditure on repairs, renewals, plant, machinery, fixtures, fittings, equipment and donated goods which exceed £500 are capitalised.

**(h) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible assets at rates calculated to write off the costs on a straight-line basis over their expected useful economic lives as follows:

Furniture, equipment, fixtures and fittings	12.5% per annum
Computer Equipment	25% per annum

**(i) Taxation**

No provision for taxation is included in the financial statements as the charity is entitled to exemption from tax afforded by Section 505 of the Corporation Taxes Act 1988.

**(j) Fund accounting**

Undesignated general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are funds which are earmarked for a specific project

Restricted funds can only be used for particular purposes within the objects of the charity

Restrictions arise when specified by the donor or when raised for particular restricted purposes.

## BECONTREE CHURCH