

Becontree Church

Annual Report and Financial Statements

For the Year ended 31st March 2023

Charity registration no: 1154948

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CHARITY INFORMATION

Management committee

1. Mr. Jason Freeman, Chairman
2. Mr. Barry Sanders, Treasurer
3. Miss. Verona Lawrence
4. Mr. Kane Balagtey

Secretary

Miss. Natalie Yates

Registered Office

The Becontree Church Centre
330 Hedgemans Road
Dagenham
RM9 6BX

Bankers

Barclays Bank,
Dagenham Branch,

Report of the trustees for the year ended 31 March 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2023.

We wish to acknowledge and thank all our committee members, staff and volunteers who have contributed their time and energy to achieve the Church's objects with minimal resources.

Our Charity remains deeply grateful to the various sponsors, partners and church members who supported us through out the year.

Our objects, mission, values and activities

Our charitable objects are

- (1) For the benefit of the public,
- (2) The advancement of the Christian faith in Essex, and in such other parts of the United Kingdom and the world, as the charity trustees may from time to time decide.

Our Mission Statement

To visit every home in our area to explain the importance of Jesus and to encourage each other to joyfully be like him.

BECONTREE CHURCH STATEMENT OF FAITH

1. The Bible is God's written word

Carried along by the Holy Spirit, the human authors spoke from God and their words are wholly trustworthy in all that they affirm and deny. Being God-breathed the Scriptures are the full, final and sufficient revelation of God, and are therefore our supreme authority in all matter of faith and doctrine.

2. Sin renders all people liable to condemnation

By nature, all people are rebels against their Creator, and objects of his righteous anger and wrath. Being dead in sin we are powerless to save ourselves and, apart from God's mercy and the life-giving power of the Holy Spirit, must surely perish on the Day of Judgement.

3. The gospel proclaims the only way of salvation

The living God, eternally existing in three persons, has acted in love for the salvation of men and women, old and young from every people and nation. God the Father sent God the Son into the world to be the Saviour we need; God the Son gave himself up to death on the cross to redeem all who will turn and trust in him for their salvation; God the Holy Spirit brings the blessing of conviction of sin and new birth into the rich inheritance of grace and truth, pardon and peace won for us by Christ. This belongs equally to all who are adopted as children of God. In Christ there is now no condemnation.

4. Jesus is the only Saviour, and judge of all

In the fullness of his eternal deity our Lord Jesus Christ was conceived by the Holy Spirit and became man, being born of the Virgin Mary. He took upon himself a perfect human nature

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without compromising his divine nature and acquired a truly human experience. Humbling himself to death on a cross, Jesus shed his blood as the Lamb of God who takes away the sin of the world, bearing in our place the condemnation our sin deserved.

All who turn to him as Lord are justified by faith alone through grace alone and, having Christ's righteousness credited to them, are assured of eternal life. By raising Jesus bodily from the dead, and by exalting him into heaven, God the Father demonstrated full acceptance of Christ's finished atoning work and proclaimed him to be the one who will judge all the world.

5. The worldwide church is the fellowship of all who belong to Christ

The people of God consist of all those who are born again by the Spirit. The fellowship of believers is sustained primarily through prayer and the ministry of God's word, with baptism and the Lord's Supper as important signs of God's covenant of grace.

The risen and ascended Lord Jesus gives gifts and ministries to his people so that, under the authority of his word, his church may be built up in love to serve God and proclaim his salvation in the power of the Spirit.

6. God's mission is to proclaim salvation to the ends of the earth

All mission is God's mission. From the time of humanity's rebellion God has acted in loving mercy to seek and to save the lost. It is God who is the missionary, and the church is the fruit of his mission. Out of his great love God the Father sent his one and only Son into the world, not to condemn but to save. Likewise, Jesus sent his disciples into the world with delegated authority, and in living dependence upon the Spirit. They were sent to make available the forgiveness of sins to all who will believe.

Jesus prayed that every subsequent generation of his people would be united with the Apostles in belief and mission, and so today we continue to take God's word to God's world. We proclaim the forgiveness of sins to all nations, and teach all that Jesus commanded, baptising in the name of the Father and of the Son and of the Holy Spirit, until he returns.

God delays Jesus' return, not wishing any to perish but all to come to eternal life. But return he will, to judge the living and the dead, to usher in the new heaven and new earth, to call his servants to account and to receive them into glory. Amen. Come Lord Jesus.

April 2022-23 Activities:

The church has grown steadily from averaging 30-35 on a Sunday, to 40-45.

We continue to reach out with the gospel, increasingly to the many young families we have met at the school gates, and who live near to us. One member runs a weekly toddler group in a school. In December we delivered a Christmas card to all of the residents living south of the District Line and within half a mile of the hall.

We strive to make our services very accessible for those who have no prior understanding of the Christian faith. Rob and a few others have continued to expound the scriptures each week. Our main sermon series have been: Big words (Easter), Job, John (seven signs), a Bible Overview, Isaiah (for Christmas), and Galatians.

Tom (who we took on in Sept 2021 for ministry training) has continued 'The Cornhill Course' one day a week, and coordinating the children's and youth work here at the church. This has involved:

- Coordinating the team and teaching on *Fridays*, our weekly term time group for 7-11's.
- Putting on a twice-termly *Family Night* - for the families of those that attend Fridays.
- Teaching the Bible to children who come on Sundays (2-3 times a month).

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- Engaging with two primary schools, with regular assemblies and a walk through nativity.

We have benefitted from starting to more clearly distinguish between four serving teams (Women's, Youth and Children, Sundays, Food and Welcome) each with a designated team leader. This has improved communication, and freed up Rob for Bible teaching, pastoral care, and evangelism (we hope to have a designated team leader for evangelism next!)

Part of this year has been spent fundraising for the purchase of the building we meet in (completion of which came on 26th June 2023). As of end of the 22-23 financial year, we had (miraculously under God) raised the 56% deposit needed, and secured a 30 year mortgage for the remaining funds needed. We had worked with a surveyor (for valuation) and a property agent and solicitor on all the legal details for head of terms.

Reserves Policy and Risk Management

It is our policy to maintain a minimum balance on undesignated funds which equate to 1 year's unrestricted payments to ensure all expenditures are covered. This is currently set at £30,000.00. This will be continuously reviewed according to the charity's exposure to risk, and the Management Committee will put measures in place to manage those risks.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985 and 1989. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Jason Freeman
Chairman

Date: 9th January 2024

Independent Examiner's report to the trustees of Becontree Church

I report on the accounts for the year ended 31st March 2023, which are set out on pages eight to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Natalie Floyd
ICAEW
Cobbin Floyd Limited
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

BECONTREE CHURCH

Statement of Financial Activities

BECONTREE CHURCH						
Statement Of Financial Activities						
for the Year Ended 31 March 2023					2023	2022
		Unrestricted	Restricted	Designated	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Incoming Resources	<u>Notes</u>					
Becontree		38751.58	10000	0	48049.26	45638.01
Others		14707.01	277274	0	291981.01	104571.11
Gov Grant		0.00	0	0	0.00	0.00
Gift Aid		24766.01	0	0	24766.01	8457.42
TOTAL INCOMING RESOURCES		78224.60	287274	0	364796.28	158666.54
Resources expended						
LCM Centre Rent		-5000.00	0	0	-5000.00	5000.00
Housing /Council Tax		9597.70	0	0	9597.70	8912.57
Evangelism		1107.60	0	0	1107.60	139.00
Salaries		31436.16	0	0	31436.16	30009.00
HMRC PAYE/NI Taxes		3776.53	0	0	3776.53	0.00
		0.00	0	0	0.00	0.00
Expenses		10980.35	0	0	10980.35	7162.70
Pension Payments		432.88	0	0	432.88	546.00
Consumables		124.25	0	0	124.25	0.00
Conferences		225.00	0	0	225.00	767.70
Subsidies		75.00	0	0	75.00	295.00
Co-Mission Partnership		3000.00	0	0	3000.00	0.00
Cleaning Costs		0.00	0	0	0.00	0.00
Staff Expenses /Ministry Trainee Costs		2560.00	0	0	2560.00	880.00
Insurances		227.23	0	0	227.23	237.23
Legal fees		180.00	0	0	180.00	301.00
Mission Partners		0.00	0	0	0.00	1227.00
Accountancy Fees		696.00	0	0	696.00	660.00
Depreciation		0.00	0	0	0.00	282.00
Collections and Appeals		1684.50	0	0	1684.50	0.00
Total Resources Expended		61103.20	0	0	61103.20	56419.20
Net incoming/(outgoing) resources		17121.40	287274	0	303693.08	102247.34

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Balance Sheet

BECONTREE CHURCH						
Balance Sheet as at 31st March 2023						
	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	2023 £	2022 £
FIXED ASSETS:						
Tangible Assets (AppleLaptop)		0	0	0	0	0
Total fixed assets		0	0	0	0	0
CURRENT ASSETS:						
Debtors		0	0	0	0	2161
Cash at Bank and in hand		102952	383274	0	486226	185833
Total current assets		102952	383274	0	486226	187994
Creditors:	1					
Amounts falling due within one year		-696	0	0	-696	-5764
Net current assets/(liabilities)		102256	383274	0	485530	182230
Total assets less current liabilities		102256	383274	0	485530	182230
Net assets		102256	383274	0	485530	182230
Funds of the Charity						
Unrestricted funds	2	102256	-	-	102256	86230
Restricted funds			383274	0	383274	96000
Designated funds		-	-	0	0	0
Prior Year Adjustments		-	-	-	0	0
Total Funds		102256	383274	0	485530	182230

BARRY SANDERS

Date of Approval: 31 July 2023

Notes to the Accounts

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Notes to the financial statements for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Designated Funds	<u>2023</u>	<u>2022</u>
1 Creditors: Amounts falling due within 1 year	£	£	£	£	£
(Unpresented Cheques)					
HMRC - PAYE	0	-	-	0	104
Accountancy Fees	696	-	-	696	660
LCM Rent for Dawson Centre	0	-	-	0	5000
	696	0	0	696	5764
	Unrestricted Funds	Restricted Funds	Designated Funds	<u>2023</u>	<u>2022</u>
2 Revenue Reserve	£	£	£	£	£
Net movement in funds	16,419	287,274	0	303,693	102247
Total funds brought forward	86,230	96,000	0	182,230	79983
Total funds carried forward	102,649	383,274	0	485,923	182230

Notes to the financial statements for the year ended 31 March 2023

Accounting Policies

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) issued in April 2005, applicable Accounting Standards and the Companies Act 2006. The accounting policies have not changed during the year.

(b) Grants

Grants are recognised in the Statements of Financial Activities (SOFA) on an accrual basis following the satisfaction of any pre-conditions.

(c.) Fundraising and Donations

Fundraising and donations include contributions made towards expenses incurred and the provision of facilities used by the charitable company. These are valued at their value to the Charity and are included in the financial statements on a receivable basis.

(d) Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

(e) Other income

Other income is recognised in the financial statements when received.

(f) Resources expended

Expenditure is recognised on an accrual basis inclusive of VAT which cannot be recovered.

Certain expenditure that is directly attributable to specific activities have been wholly included in those categories. Other costs which are attributable to more than one activity are apportioned across cost categories on the basis of the proportion of time spent by staff on those activities.

In preparing these accounts no monetary value has been attributed to the work performed by volunteers in accordance with SORP 2005, although their work is considered vital to the activities of the charity.

(g) Capitalisation

Expenditure on repairs, renewals, plant, machinery, fixtures, fittings, equipment and donated goods which exceed £500 are capitalised.

(h) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible assets at rates calculated to write off the costs on a straight-line basis over their expected useful economic lives as follows:

Furniture, equipment, fixtures and fittings	12.5% per annum
Computer Equipment	25% per annum

(i) Taxation

No provision for taxation is included in the financial statements as the charity is entitled to exemption from tax afforded by Section 505 of the Corporation Taxes Act 1988.

(j) Fund accounting

Undesignated general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are funds which are earmarked for a specific project

Restricted funds can only be used for particular purposes within the objects of the charity

Restrictions arise when specified by the donor or when raised for particular restricted purposes.

