

Registered Charity number: 1154939

**KAMELIA KIDS
(CIO)
FOR THE YEAR END 31 DECEMBER 2023**

KAMELIA KIDS

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------------|---|
| Patron | Lady Emma Barnard |
| Trustees | K Haffenden (Chair) D Calderwood (Appointed 12/02/2024) K Thompson P Jarman L Smith G Launder (Resigned 12/02/2024) P Byfield (Resigned 12/02/2024) |
| Nursery Operations Director | S Charlesworth |
| Charity Number | 1154939 |
| Company Number | CE001502 (registered externally) |
| Registered Office & Principal Address | Kamelia Kids Day Nursery Wellesley Avenue Goring-by-Sea Worthing West Sussex BN12 4PN |
| Auditors | TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN United Kingdom |
| Bankers | HSBC Bank Warwick Street, Worthing 1 Warwick Street Worthing West Sussex BN11 3DE |
| Website | http://www.kameliakids.org.uk/ |

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KAMELIA KIDS

TRUSTEES' REPORT

The Trustees' present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects and aims

The objects of the Charity are as follows:

"To support all children particularly those with special and additional needs due to sickness, physical or mental disability, poverty or social and economic circumstances through the provision of facilities, help and education, including support to their families and carers, to enable them to achieve the best possible educational, developmental and other outcomes."

Objectives, strategies, and activities

The Charity continues to fulfil its objects through the provision of early years learning and development to children of all abilities within a fully inclusive and integrated environment. The activities continue to be provided from the purpose-built premises in Goring by Sea and our beach hut on Goring seafront.

The Early Years Foundation Stage (EYFS) is the statutory framework for all early year's providers in England and sets the standards that all early year's providers must meet. Ofsted regulate and inspect all early year's providers against the safeguarding and welfare requirements and areas of learning to determine how well children are kept safe and healthy.

Kamelia Kids pedagogy focuses on providing an inclusive and rich learning environment to prepare children for life in the twenty first century. Moreover, it aspires to give children the best start in life and to help them grow and develop into emotionally healthy individuals. Kamelia Kids curriculum is guided by the four overarching principles of the EYFS:

- Unique child
- Positive relationships
- Enabling environments
- Learning and developing

Careful thought is given to inform our enabling environments (indoors and outdoors), to provide resources, activities, and learning opportunities to meet each child's unique requirements, our curriculum is very flexible and responsive to follow children's interests and those totally unplanned learning opportunities that sometimes come out of the blue, such as it unexpectedly snowing, etc!

Play is at the core of learning, together with play-based experiences. We have designed our curriculum to encourage children to learn, develop and flourish through exploring, experiencing, creating, discovering, relating to, and interacting with the world around them.

Assessment continues to play an important part in helping educators to recognise children's progress and understand their needs with educators spending more time interacting with the children. Activities and experiences are planned that support children to move forward, knowing each child's level of achievement and interest, and then shaping teaching and learning experiences reflecting that knowledge. Particular attention has been focused on continuing to provide support strategies and activities to enable children to self and co-regulate.

KAMELIA KIDS

TRUSTEES' REPORT

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Quality Improvement and Business Development Plan with its short, medium and long-term objectives, guiding principles and outcomes has continued to progress throughout 2023 with the three top priorities being:

- Children's Self and Co-regulation
- Children's Speech and Language
- Children's experiences of outdoor play, learning and interactions

Support strategies and activities have been put in place to enable the children to learn about different emotions and encouraging the children to name and describe how they feel. On-line and in house training for all staff along with new resources, such as calming toys, bean bag seating and rugs designed to encourage calmness and provide a dedicated safe space for children to take some time out to relax, have been successfully used along with staff-modelling to encourage self and co-regulation.

A range of workshops for parents including play skills/initiation and healthy eating have been well attended by parents with the aim of increasing knowledge and understanding and to strengthen the parent/nursery partnership.

Staff recruitment and retention in the Early Years sector continues to be a challenge however Kamelia Kids has a 100% success rate with its Apprenticeship programme for both level 3 (Apprenticeship) and level 5 (Leadership and Management), ensuring we have a great team of strong educators that are equipped with the skills, knowledge, and patience to gain the best understanding of each child and their needs.

In addition to the mandatory training for all staff, some practitioners have also taken part in the NDNA Literacy Champions programme designed to improve staff skills and confidence to provide the best early years literacy support. We also had a member of staff take part in the Early Years Professional Development Programme (EYPDP) which provides high quality professional development content, written by industry specialists, to increase practitioners deep subject knowledge across the core areas of Communication and Language, Early Mathematics and Personal Social Educational Development. Since participating in the EYPDP the educator has demonstrated that they are now more knowledgeable across the areas of content covered and more confident in their role. We currently employ two early years Teachers.

Outdoor play, learning and interactions have been enhanced by the introduction of a community garden and the re-wilding of part of the garden used by the pre-school children. An imaginative jungle and beach themed wall mural has brightened the outdoor area giving a lovely backdrop to encourage imagination and role play. Raised bed planters have added greenery to soften and calm the space and a pergola with seating has provided a quiet place to encourage self and co-regulation. A substantial wooden climbing frame has been added to the toddlers' garden, not only does it help children develop a range of physical and cognitive skills it also helps children build resilience, confidence, and cope with mixed emotions.

The special educational needs and disabilities (SEND) team has continued its much-needed work with the SEND children and their families. At Kamelia Kids approximately 20% of the total children on register have SEND needs with the SEND team using the "Graduated Approach" of SEN support to assess the needs of the children and then provide appropriate support and a continuous cycle of assessment as the needs of these children develop and change. Of the SEND children 14 have Educational, Health and Care Plans (EHCP), including one child with a life limiting condition. A further 13% of our children experience a range of milder educational needs and behavioural difficulties such as poor verbal communication skills, reduced mobility, or struggle to understand, express their emotions or make confident, independent choices with challenging behaviour ensuing. The remaining 67% are 'mainstream' children.

KAMELIA KIDS

TRUSTEES' REPORT

CCTV has been installed in all the rooms during 2023 to further enhance the security and safeguarding of the children and give management an opportunity to improve practice, policies and procedures as a result of viewing practice. Continued commitment to sustainability has seen Kamelia Kids register for the food waste service operated by the local council and every opportunity is taken to encourage the children to learn about sustainability in their day to day play and activities.

The Charity Discretionary Discount (CDD) introduced during the pandemic to support some families whereby Kamelia Kids waives part or all the nursery fees and/or cost of hot lunches on a temporary or ongoing basis depending on the circumstances of the child continues to be invaluable to our families during the current cost of living crisis. By offering this charitable discount we can be sure that children with vulnerable backgrounds and/or living in households experiencing financial difficulty are able to attend nursery sessions, get a hot meal, be cared for in a safe environment and provided with some stability and continuity in their lives. During 2023 the Charitable discretionary discount given increased to £42k (2022 £20k).

The Snowdrop initiative launched in 2021 to provide additional Early Years Funded sessions during term time for pre-school children of families experiencing financial hardship or other challenges and that do not require or cannot afford our regular day nursery sessions continues to benefit 30 families.

The nursery is regulated by OFSTED and currently has an OFSTED rating of 'Good' in all areas.

Financial review

Restricted Funding received during 2023 was lower than in previous years for much the same reasons as 2022, the projects we needed to do e.g., CCTV, new Velux windows and replacement radiators, were not the sort of projects funders were looking to support. The main funding for the year was from:

Henry Smith Charitable Trust for the SENDCO project £5k

BBC Children in Need for the SENDCO project £5k, with a further commitment of £40k over the next 3 years

Co-op Community Fund £3k

Local fundraising and donation support for 2023 was £5.2k with the Sussex British Owners Motorcycle club increasing their annual donation to £3.5k.

Staff salaries continue to be our main expenditure.

Total income from activities has increased by 10% to £1,155,611 in 2023 (2022 £1,054,478) with net income for 2023 of £2,855 (2022 £128,265). Expenditure increased to £1,152,756 in 2023 (2022 £926,213) due to increased expenditure on recruiting and retaining staff through improved and competitive salaries and improvements in the nursery environment to enhance security, safety, and resources to continue to be competitive and attractive to grow occupancy levels. Unrestricted reserves not invested in property at 31st December 2023 increased slightly to £377,617 (2022 £374,111) of which £34,453 (2022 £34,269) was invested in fixtures and equipment. Currently the level of free reserves is £343,164 (2022 £339,842).

Policy on reserves

The Trustees have reviewed their policy, considering guidance by the Charity Commission, so as to establish an acceptable level of reserves which is the cornerstone of the prudent financial management of the Charity.

Based on six months running costs, the aspiration of the Trustees is to hold sufficient unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity. This amounts to approximately £518k, currently the level of free reserves is £343,164 (2022 £339,842). The trustees continue to monitor this closely to safeguard the 'free reserves' and continue to increase them to an appropriate level.

KAMELIA KIDS

TRUSTEES' REPORT

Going concern

Kamelia Kids has continued to grow in this last year and with the free reserves now standing at £343,164 the Trustees are confident that Kamelia Kids has a sound future.

Plans for future periods

Aims and key objectives for future periods

The Quality Improvement and Business Action Plan for 2024 is focusing on enhancing standards for quality learning and care and improving the outcomes for children and staff with the top three priorities being:

Children's Speech and Language

- We are continuing with our focus on children's speech and language into 2024, as this lays the foundations for learning and development.
- The Early Years Talk Boost programme will start in the early part of 2024, the children taking part are assessed at the start and end of the programme so that improvements can be measured. The programme works specifically with children whose speech and language are not at the expected stage of development, including those with EAL (English as an Additional Language). The first cohort of children is due to start in March 2024.

Learning and Development

- The focus is on children's development and learning, how this is best supported by starting from the child, and then matching interactions and experiences to meet the child's needs.
- This includes how we observe, assess and plan for children, using this information to understand how a child is developing, learning, and growing, and then planning the next steps for the educators in supporting and extending the learning.

Nursery Team

- Training and development are a key focus. A continuously improving nursery needs continuing professional development for all educators and the support team. We know that a team who are motivated and supported to continuously raise their skills and qualification level to level 3 and beyond improves outcomes for children and supports staff retention and career progression.
- We are focusing on staffs' health and well-being; a healthy team leads to a better work life balance and a greater experience for all at nursery, and ultimately better care for our children.

The Trustees have approved a £70k capital improvement spend for 2024 to refurbish the staff and visitor toilets, to upgrade the main kitchen and turn the current pre-school kitchen into a children's kitchen, and to refurbish a room to become a sensory room to provide a safe place for children to self and co-regulate.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|------------------------------------|
| Trustees: | P R Jarman |
| | L Smith |
| | G Launders (resigned 12/2/2024) |
| | K Thompson |
| | K Haffenden |
| | P Byfield (resigned 12/2/24) |
| | D Calderwood (appointed 12/2/2024) |

KAMELIA KIDS

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

The Charity became a Charitable Incorporated Organisation (CIO) with a revised Constitution and a new charity number (1154939) in December 2013. For accounting purposes, the transfer was effective from 1st January 2014. A year later the Charity amended its objects and adopted the working name Kamelia Kids. In December 2019 the working name of Kamelia Kids was adopted as the legal name of the Charity.

Recruitment and appointment of trustees

Trustees are elected and removed by the Board of Trustees. The maximum number of Trustees shall be 9 and the minimum shall be 3.

The Trustees who served during the year are listed on Page 1. The Trustees at the date of approval of the Financial Statements remain the same as those listed on Page 1.

Induction and training of trustees

Prospective Trustees are invited to the nursery and shown the range of activities that the Charity provides, and they are also invited to attend a Trustees meeting. Once appointed Trustees undergo relevant induction training including a welcome pack.

The Board of Trustees continue to look to recruit new trustees with relevant skills.

Organisational structure

The Charity is managed by a board of Trustees who meet at least quarterly (with management attending as appropriate). The Trustees delegate overall day-to-day management of the organisation to the Nursery Operations Director. The Finance Manager and the two joint Deputy Nursery Managers all report directly to the Nursery Operations Director.

The Nursery is regulated by OFSTED.

Financial Instruments


Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value apart from bank loans which are subsequently measured at amortised cost using the effective interest method.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 19/08/24 and signed on its behalf by:



K Haffenden

Chair and Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19/08/24 and signed on its behalf by:

...K. Haffenden.

K Haffenden
Chair and Trustee

KAMELIA KIDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

We have audited the financial statements of Kamella Kids ('the charitable incorporated organisation') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable incorporated organisation affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable incorporated organisations ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

KAMELIA KIDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable incorporated organisation and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable incorporated organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable incorporated organisation or to cease operations, or have no realistic alternative but to do so.

KAMELIA KIDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); Ofsted; Food Standards Agency; fraud; bribery and corruption and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

KAMELIA KIDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable incorporated organisation's members, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable incorporated organisation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's members as a body, for our audit work, for this report, or for the opinions we have formed.


Mark Cummins FCCA FCIE (Senior Statutory Auditor)

for and on behalf of TC Group

Statutory Auditors

Office: Sussex

Dated: 22 August 2024

KAMELIA KIDS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

| | | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|--------------------------------------|-------|-----------------------|---------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| INCOME FROM: | | | | | |
| Donations and legacies | 4 | 5,198 | 13,535 | 18,733 | 27,061 |
| Charitable activities | 7 | 1,110,303 | 15,952 | 1,126,255 | 1,021,059 |
| Other trading activities | 5 | 328 | - | 328 | 924 |
| Investment income | 6 | 7,168 | - | 7,168 | 834 |
| Other income | 8 | 3,127 | - | 3,127 | 4,600 |
| Total income | | 1,126,124 | 29,487 | 1,155,611 | 1,054,478 |
| EXPENDITURE ON: | 9 | | | | |
| Raising funds | | 6,236 | - | 6,236 | 1,915 |
| Charitable activities | | 1,125,309 | 21,211 | 1,146,520 | 924,298 |
| Total expenditure | | 1,131,545 | 21,211 | 1,152,756 | 926,213 |
| Net Income/(expenditure) | | (5,421) | 8,276 | 2,855 | 128,265 |
| Transfers between funds | 17 | 2,735 | (2,735) | - | - |
| Net movement in funds | | (2,686) | 5,541 | 2,855 | 128,265 |
| Fund balances brought forward | 17 | 639,624 | 9,782 | 649,406 | 521,141 |
| Fund balances carried forward | 17 | 636,938 | 15,323 | 652,261 | 649,406 |

All income and gains for the year are recognised above. All of the above activities are classed as continuing.

KAMELIA KIDS

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

| | | 2023 | 2022 |
|--|-------|-----------|-----------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 12 | 293,774 | 299,782 |
| | | 293,774 | 299,782 |
| CURRENT ASSETS | | | |
| Debtors | 13 | 6,772 | 6,812 |
| Cash at bank and in hand | | 570,893 | 523,307 |
| | | 577,665 | 530,119 |
| CURRENT LIABILITIES | | | |
| Creditors due within one year | 14 | (186,798) | (137,637) |
| NET CURRENT ASSETS | | 390,867 | 392,482 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 689,921 | 692,264 |
| LONG TERM LIABILITIES | | | |
| Creditors due after one year | 15 | (32,380) | (42,858) |
| NET ASSETS | | 652,261 | 649,406 |
| REPRESENTED BY: | 17 | | |
| RESTRICTED FUNDS | | 15,323 | 9,782 |
| UNRESTRICTED FUNDS | | | |
| General funds | | 377,617 | 374,111 |
| Designated funds | | 259,321 | 265,513 |
| | | 636,938 | 639,624 |
| | | 652,261 | 649,406 |

The notes on pages 14 to 24 form part of these financial statements

The accounts were approved by the Board of Trustees and signed on their behalf by:

Karl Haffenden

K Haffenden (Chair and Trustee)

Date: 19/08/24

Charity number - 1154939

Company Number – CE001502 (registered externally)

KAMELIA KIDS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

| | | 2023 | | 2022 | |
|---|-------|----------|----------------|----------|-----------------|
| | Notes | £ | £ | £ | £ |
| Cash flows from operating activities: | | | | | |
| Net income for the year | | | 2,855 | | 128,265 |
| Adjustments for: | | | | | |
| Depreciation charges | 12 | 19,051 | | 15,921 | |
| Interest received | 6 | (7,168) | | (834) | |
| (Increase)/decrease in debtors | 13 | 40 | | (2,421) | |
| Increase/(decrease) in creditors | 14 | 43,881 | | 23,594 | |
| Net cash provided by/(used in) operating activities | | | 58,659 | | 164,525 |
| Cash flows from investing activities: | | | | | |
| Interest received | 6 | 7,168 | | 834 | |
| Proceeds from sale of tangible fixed assets | | - | | 1,041 | |
| Purchase of tangible fixed assets | 12 | (13,043) | | (16,232) | |
| Net cash used in investing activities | | | (5,875) | | (14,357) |
| Cash flows from financing activities: | | | | | |
| Repayment of loans and borrowings | 15 | (5,198) | | (5,070) | |
| Net cash used in financing activities | | | (5,198) | | (5,070) |
| Increase/(decrease) in cash and cash equivalents in the year | | | 47,586 | | 145,098 |
| Cash and cash equivalents at the beginning of the year | | | 523,307 | | 378,209 |
| Cash and cash equivalents at the end of the year | | | 570,893 | | 523,307 |

Analysis of net cash/(debt)

| | At 1 January 2022 | Cash flow | At 31 December 2023 |
|--------------------------|----------------------|-----------|---------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 523,307 | 47,586 | 570,893 |

KAMELIA KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 STATUTORY INFORMATION

The charity is a charitable incorporated organisation, incorporated in England and Wales under the Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

The principal place of business is:

Wellesley Avenue

Goring By Sea

Worthing

West Sussex

BN12 4PN

2 ACCOUNTING POLICIES

2.1 Basis of accounting

The financial statements have been prepared under The Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019) – Charities SORP (FRS102), and The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charitable incorporated organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy.

After reviewing the charity's forecasts and projections, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

2 ACCOUNTING POLICIES (CONTINUED)

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as Incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with Irrecoverable VAT included with the item to which it relates.

Redundancy and termination payments are charged to the Statement of Financial Activities on an accrual basis.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

2.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable incorporated organisation for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

| | |
|---|---|
| Freehold property | -10% straight line |
| Leasehold buildings, extensions and alterations | -Period of lease (99 years from 11.09.1978) |
| Property improvements | -20% straight line |
| Equipment | -20% straight line |
| Computer equipment | -25% straight line |

2.6 Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposits or similar account.

2 ACCOUNTING POLICIES (CONTINUED)

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.10 Lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the outstanding capital.

All other leases are regarded as operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.11 Fund accounting

General funds and unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in note 17 to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each restricted fund is set out in note 17 to the financial statements.

2.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

KAMELIA KIDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****3 TAXATION**

The charitable incorporated company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

4 INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|----------------------------|--------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Individuals | 1,532 | 40 | 1,572 | 1,855 |
| BBC Children In Need | - | 5,000 | 5,000 | 1,000 |
| Peter Harrison Foundation | - | - | - | 8,000 |
| West Sussex County Council | - | - | - | 2,300 |
| Henry Smith | - | 5,000 | 5,000 | 5,000 |
| Co-op Community Fund | - | 2,995 | 2,995 | 1,884 |
| Trusts | - | 500 | 500 | 500 |
| Other organisations | 3,500 | - | 3,500 | 4,650 |
| Government grants | - | - | - | 1,707 |
| Gift aid | 166 | - | 166 | 165 |
| Total | 5,198 | 13,535 | 18,733 | 27,061 |

5 INCOME FROM OTHER TRADING ACTIVITIES

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-------------------|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Other fundraising | 328 | - | 328 | 924 |
| | 328 | - | 328 | 924 |

6 INCOME FROM INVESTMENTS

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|------------------------|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Interest and dividends | 7,168 | - | 7,168 | 834 |

KAMELIA KIDS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023
7 INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|--------------------|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Nursery fee income | 1,110,303 | 15,952 | 1,126,255 | 1,021,059 |

8 OTHER INCOME

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-----------------|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Sundry receipts | 3,127 | - | 3,127 | 4,600 |

9 ANALYSIS OF EXPENDITURE

| | Staff costs | Depreciation | Other costs | Total 2023 | Total 2022 |
|--------------------------------|----------------|---------------|----------------|------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost of raising funds: | | | | | |
| Fundraising | - | - | 6,236 | 6,236 | 1,915 |
| Total cost of raising funds | - | - | 6,236 | 6,236 | 1,915 |
| Charitable expenditure: | | | | | |
| Premises | 17,968 | 19,051 | 101,132 | 138,151 | 96,300 |
| Nursery expenses | 784,796 | - | 119,383 | 904,179 | 724,669 |
| Support and governance costs | 75,312 | - | 28,878 | 104,190 | 103,329 |
| Total charitable expenditure | 878,076 | 19,051 | 249,393 | 1,146,520 | 924,298 |
| Total expenditure | 878,076 | 19,051 | 255,629 | 1,152,756 | 926,213 |

Analysis of support and governance costs:

| | Total 2023 | Total 2022 |
|---|----------------|----------------|
| | £ | £ |
| Governance costs: | | |
| Auditors' remuneration for audit services | 8,400 | 5,826 |
| Total governance costs | 8,400 | 5,826 |
| Support costs: | | |
| Legal and professional fees | 12,546 | 14,078 |
| Staff wages, national insurance and pension | 75,312 | 78,535 |
| Finance costs | 1,193 | 1,384 |
| Other support costs | 6,739 | 3,506 |
| Total support and governance costs | 104,190 | 103,329 |

KAMELIA KIDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****10 STAFF COSTS**

The average monthly headcount during the year expressed as full time equivalents was as follows:

| | 2023 Number | 2022 Number |
|---------------|----------------|----------------|
| Direct staff | 33 | 30 |
| Support staff | 3 | 3 |
| | <u>36</u> | <u>33</u> |

The aggregate payroll costs for the year were as follows:

| | 2023 £ | 2022 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 815,186 | 665,341 |
| Social security costs | 49,220 | 35,830 |
| Other pension costs | 13,670 | 10,188 |
| | <u>878,076</u> | <u>711,359</u> |

No employee received salary and benefits exceeding £60,000 (2022: none).

None of the Trustees received any remuneration or other benefits from the charity or any connected body.
One Trustee (2022: none) had expenses reimbursed totalling £71 (2022: £nil).

The Trustees consider the key management personnel of the charity to consist of the Nursery Operations Director, the Charity Communications Manager, The Finance Manager, and two Deputy Nursery Managers.
The total employee benefits of the key management personnel of the charity were £158,760 (2022: £140,981).

KAMELIA KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – 31 DECEMBER 2022

| | Unrestricted funds | Designated funds | Restricted funds | Total 2022 |
|---|-----------------------|---------------------|---------------------|------------------|
| | £ | £ | £ | £ |
| INCOME FROM: | | | | |
| Donations and legacies | 8,827 | - | 18,234 | 27,061 |
| Charitable activities | 1,009,539 | - | 11,520 | 1,021,059 |
| Other trading activities | 924 | - | - | 924 |
| Investment income | 834 | - | - | 834 |
| Other income | 4,600 | - | - | 4,600 |
| Total Income | 1,024,724 | - | 29,754 | 1,054,478 |
| EXPENDITURE ON: | | | | |
| Raising funds | 1,915 | - | - | 1,915 |
| Charitable activities | 880,744 | - | 43,554 | 924,298 |
| Total expenditure | 882,659 | - | 43,554 | 926,213 |
| Net income/(expenditure) | 142,065 | - | (13,800) | 128,265 |
| Transfers between funds | 2,247 | - | (2,247) | - |
| Net movement in funds | 144,312 | - | (16,047) | 128,265 |
| Fund balances brought forward | 495,312 | - | 25,829 | 521,141 |
| Fund balances at carried forward | 639,624 | - | 9,782 | 649,406 |

KAMELIA KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 TANGIBLE FIXED ASSETS

| | Land & Buildings | Furniture & Equipment | Total |
|-----------------------|---------------------|--------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2023 | 718,540 | 238,598 | 957,138 |
| Additions | - | 13,043 | 13,043 |
| At 31 December 2023 | <u>718,540</u> | <u>251,641</u> | <u>970,181</u> |
| Depreciation | | | |
| At 1 January 2023 | 453,027 | 204,329 | 657,356 |
| Charge for the year | 6,192 | 12,859 | 19,051 |
| At 31 December 2023 | <u>459,219</u> | <u>217,188</u> | <u>676,407</u> |
| Net book value | | | |
| At 31 December 2023 | <u>259,321</u> | <u>34,453</u> | <u>293,774</u> |
| At 31 December 2022 | <u>265,513</u> | <u>34,269</u> | <u>299,782</u> |

Included in the total net book value of land and buildings is £6,000 (2022 - £7,500) in respect of freehold property and £253,321 (2022: £258,013) in respect of leasehold property.

13 DEBTORS

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | | £ |
| Trade debtors | 1,010 | 3,295 |
| Prepayments | 5,762 | 3,352 |
| Other debtors | - | 165 |
| | <u>6,772</u> | <u>6,812</u> |

KAMELIA KIDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****14 CREDITORS**

| | 2023 | 2022 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 6,370 | 4,256 |
| Other taxation and social security | 12,031 | 8,945 |
| Other creditors | 125,957 | 88,088 |
| Accruals | 37,160 | 36,348 |
| Bank loans | 5,280 | - |
| | <u>186,798</u> | <u>137,637</u> |

Included within other creditors is deferred income totalling £107,465 (2022: £72,013). £97,465 represents nursery fees received in advance relating to January 2024. £10,000 relates to Children in Need donation.

15 CREDITORS: due after one year

| | 2023 | 2022 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>32,380</u> | <u>42,858</u> |
| | <u>32,380</u> | <u>42,858</u> |

The loan relates to a Bounce Bank Loan which had a start date of 15 July 2020. The loan is repayable over 10 years. No interest was charged in the first 12 months, the applicable interest rate following this period is 2.5%.

16 OPERATING LEASE COMMITMENTS

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Falling due within one year | 2,620 | 3,190 |
| Falling due between two and five years | - | - |
| | <u>2,620</u> | <u>3,190</u> |

The amount expenses to the Statement of Financial Activities during the year in relation to operating leases was £1,208 (2022: £1,439).

KAMELIA KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 SUMMARY OF FUND MOVEMENTS

| | Balance at 1 January 2023 | Income | Expenditure | Transfer | Balance at 31 December 2023 |
|------------------------------|------------------------------|------------------|--------------------|----------------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General fund | 374,111 | 1,126,124 | (1,131,545) | 8,927 | 377,617 |
| Designated funds | | | | | |
| Capital reserve | 265,513 | - | - | (6,192) | 259,321 |
| | 639,624 | 1,126,124 | (1,131,545) | 2,735 | 636,938 |
| Restricted funds | | | | | |
| SENDCO salary grants | - | 5,000 | (5,000) | - | - |
| Early Years Pupil Premium | 6,623 | 5,822 | (4,800) | (641) | 7,004 |
| Disability Access Fund | 934 | 10,130 | (3,311) | - | 7,753 |
| Assistant SENDCO project | - | 5,000 | (5,000) | - | - |
| CalCo training | 551 | - | (400) | - | 151 |
| Money management skills | 1,000 | - | (1,000) | - | - |
| Vegetable garden project | 674 | 2,995 | (1,182) | (2,094) | 393 |
| Pre-school rewilding project | - | 500 | (500) | - | - |
| Bluebell room resources | - | 40 | (18) | - | 22 |
| | 9,782 | 29,487 | (21,211) | (2,735) | 15,323 |
| Total funds | 649,406 | 1,155,611 | (1,152,756) | - | 652,261 |

The specific purposes for which the funds are to be applied are as follows:

Grants were received from sources including BBC Children in Need and Henry Smith Charitable Trust during the year to meet specific costs, including salaries. Grants for funding fixed assets have been transferred to general funds at the date of the purchase of the asset. Other balances carried forward are expected to be spent in 2024.

The capital reserve is a designated fund, reflecting the net book value of the freehold and leasehold buildings, which is maintained for the purposes of fulfilling the charity's principal objects and so as to distinguish such amounts from those remaining available in the General Fund to service the day to day commitments.

KAMELIA KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | 2023 Total £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 December 2023 are represented by: | | | | |
| Fixed assets | 34,453 | 259,321 | - | 293,774 |
| Current assets | 562,342 | - | 15,323 | 577,665 |
| Creditors: amounts falling due within one year | (186,798) | - | - | (186,798) |
| Creditors: amounts falling due over one year | (32,380) | - | - | (32,380) |
| | <u>377,617</u> | <u>259,321</u> | <u>15,323</u> | <u>652,261</u> |
| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | 2022 Total £ |
| Fund balances at 31 December 2022 are represented by: | | | | |
| Fixed assets | 34,269 | 265,513 | - | 299,782 |
| Current assets | 520,337 | - | 9,782 | 530,119 |
| Creditors: amounts falling due within one year | (137,637) | - | - | (137,637) |
| Creditors: amounts falling due over one year | (42,858) | - | - | (42,858) |
| | <u>374,111</u> | <u>265,513</u> | <u>9,782</u> | <u>649,406</u> |

19 DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,670 (2022: £10,188). At the year end £2,528 (2022: £2,249) was accrued in respect of contributions due to the scheme.

20 RELATED PARTY TRANSACTIONS

K Thompson, a trustee of the charity, is also a director of Nevalee Business Solutions Ltd (NBSL). During the year NBSL provided IT support totaling £2,090 (2022: £1,212) to the charity under normal commercial terms. The amount due to NBSL at the year end was £156 (2022: £101).

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